

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

| Single-Family Detached | November | | | Year to Date | | |
|---------------------------------|----------|-----------|----------------|--------------|--------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 2 | 1 | - 50.0% | 25 | 19 | - 24.0% |
| Pending Sales | 2 | 1 | - 50.0% | 22 | 10 | - 54.5% |
| Closed Sales | 0 | 2 | -- | 21 | 10 | - 52.4% |
| Days on Market Until Sale | -- | 116 | -- | 44 | 57 | + 29.5% |
| Median Sales Price* | -- | \$276,250 | -- | \$150,000 | \$309,000 | + 106.0% |
| Average Sales Price* | -- | \$276,250 | -- | \$238,119 | \$271,425 | + 14.0% |
| Percent of List Price Received* | -- | 95.9% | -- | 95.0% | 96.7% | + 1.8% |
| Inventory of Homes for Sale | 6 | 9 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 7.2 | + 227.3% | -- | -- | -- |

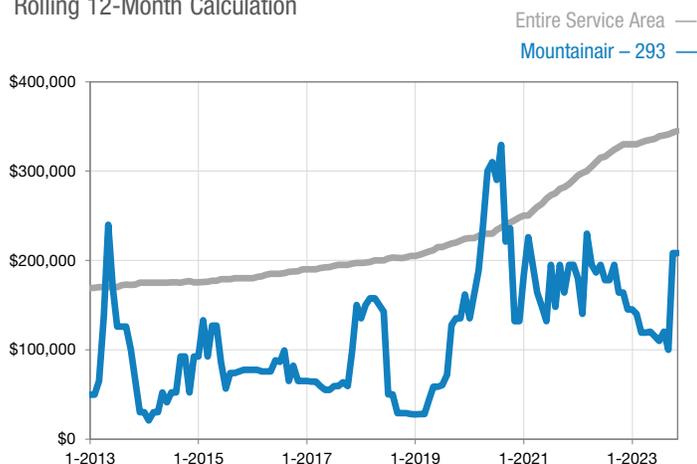
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | November | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

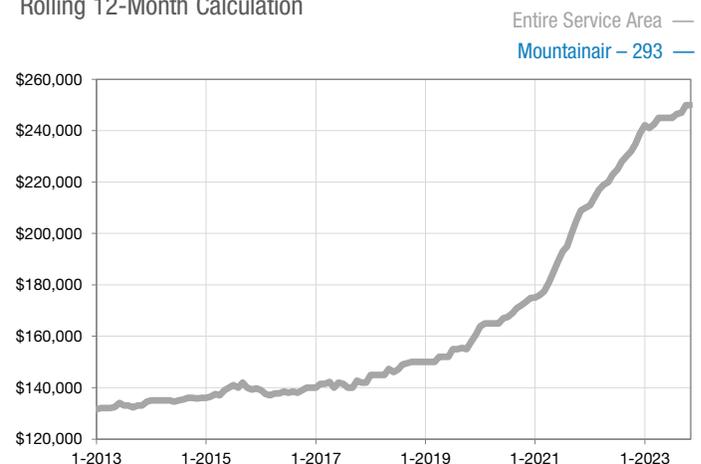
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.