

# Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87121

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	55	53	- 3.6%	866	670	- 22.6%
Pending Sales	43	60	+ 39.5%	724	597	- 17.5%
Closed Sales	50	45	- 10.0%	739	566	- 23.4%
Days on Market Until Sale	21	31	+ 47.6%	11	19	+ 72.7%
Median Sales Price*	\$257,000	\$283,000	+ 10.1%	\$253,000	\$270,000	+ 6.7%
Average Sales Price*	\$264,662	\$293,529	+ 10.9%	\$259,116	\$277,428	+ 7.1%
Percent of List Price Received*	99.2%	99.0%	- 0.2%	101.7%	100.3%	- 1.4%
Inventory of Homes for Sale	80	74	- 7.5%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

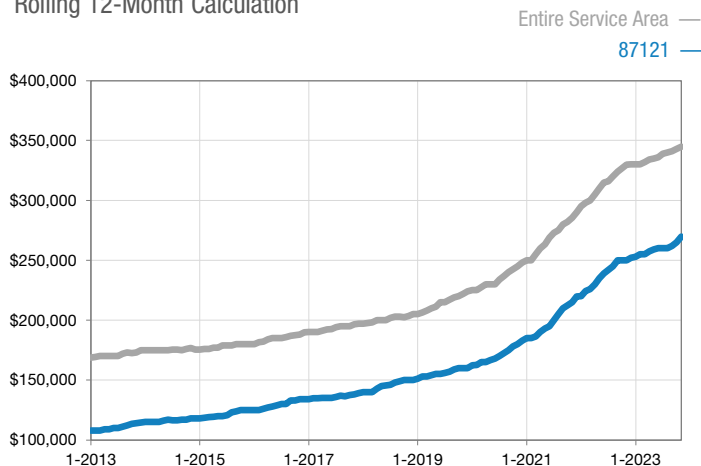
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	1	--	18	6	- 66.7%
Pending Sales	0	1	--	20	9	- 55.0%
Closed Sales	2	0	- 100.0%	20	8	- 60.0%
Days on Market Until Sale	10	--	--	6	21	+ 250.0%
Median Sales Price*	\$202,505	--	--	\$197,500	\$209,500	+ 6.1%
Average Sales Price*	\$202,505	--	--	\$199,200	\$215,750	+ 8.3%
Percent of List Price Received*	100.6%	--	--	103.3%	102.0%	- 1.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

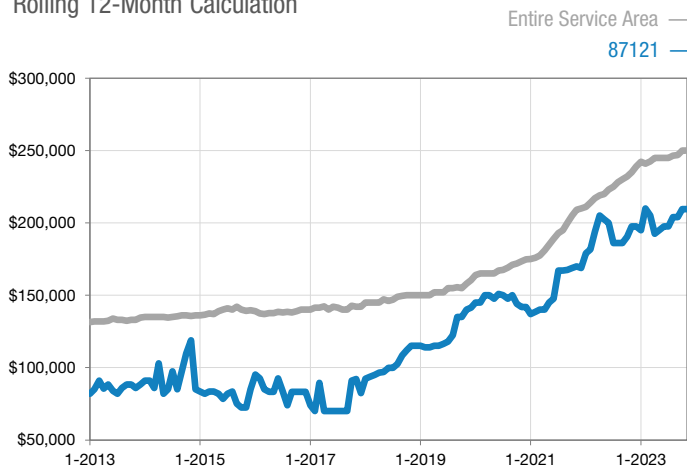
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.