

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	6	7	+ 16.7%	57	53	- 7.0%
Pending Sales	2	6	+ 200.0%	42	41	- 2.4%
Closed Sales	6	0	- 100.0%	46	39	- 15.2%
Days on Market Until Sale	18	--	--	37	71	+ 91.9%
Median Sales Price*	\$160,000	--	--	\$196,000	\$180,000	- 8.2%
Average Sales Price*	\$229,000	--	--	\$228,513	\$181,897	- 20.4%
Percent of List Price Received*	94.8%	--	--	97.2%	93.7%	- 3.6%
Inventory of Homes for Sale	18	18	0.0%	--	--	--
Months Supply of Inventory	4.5	4.1	- 8.9%	--	--	--

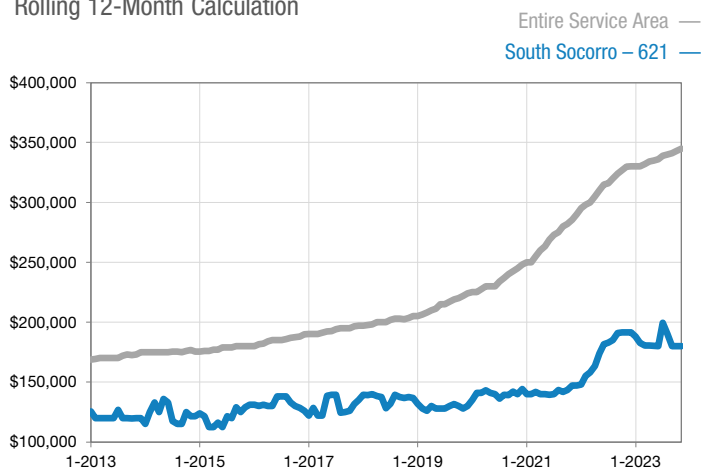
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	5	3	- 40.0%
Pending Sales	0	0	0.0%	6	3	- 50.0%
Closed Sales	0	1	--	6	3	- 50.0%
Days on Market Until Sale	--	2	--	9	8	- 11.1%
Median Sales Price*	--	\$140,000	--	\$147,000	\$140,000	- 4.8%
Average Sales Price*	--	\$140,000	--	\$147,167	\$145,333	- 1.2%
Percent of List Price Received*	--	100.0%	--	98.7%	97.9%	- 0.8%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

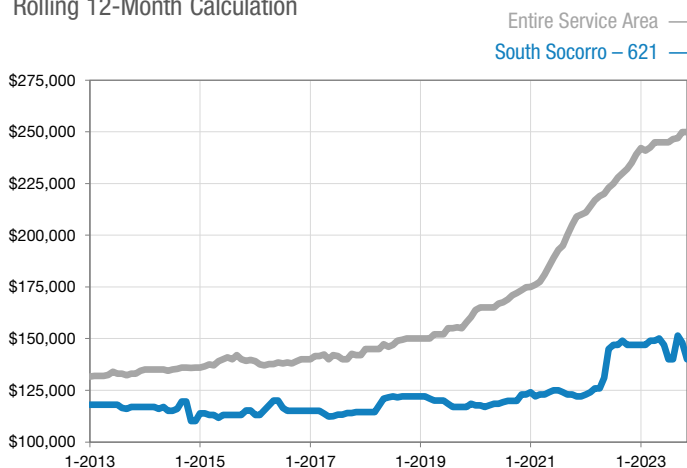
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.