

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
Key Metrics						
New Listings	5	7	+ 40.0%	107	105	- 1.9%
Pending Sales	3	7	+ 133.3%	84	76	- 9.5%
Closed Sales	9	3	- 66.7%	91	74	- 18.7%
Days on Market Until Sale	40	68	+ 70.0%	31	34	+ 9.7%
Median Sales Price*	\$375,000	\$355,000	- 5.3%	\$520,000	\$573,500	+ 10.3%
Average Sales Price*	\$516,134	\$426,000	- 17.5%	\$559,474	\$601,881	+ 7.6%
Percent of List Price Received*	100.7%	97.8%	- 2.9%	100.1%	98.3%	- 1.8%
Inventory of Homes for Sale	19	19	0.0%	--	--	--
Months Supply of Inventory	2.5	2.8	+ 12.0%	--	--	--

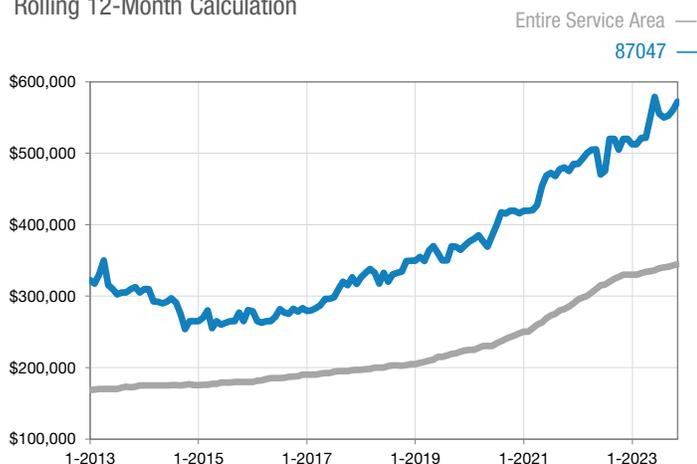
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

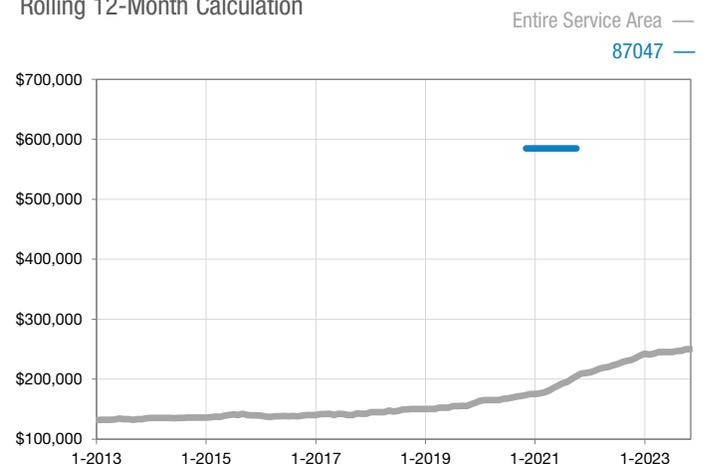
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.