

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	31	41	+ 32.3%	546	603	+ 10.4%
Pending Sales	28	32	+ 14.3%	416	428	+ 2.9%
Closed Sales	32	45	+ 40.6%	469	418	- 10.9%
Days on Market Until Sale	35	31	- 11.4%	22	40	+ 81.8%
Median Sales Price*	\$396,695	\$369,000	- 7.0%	\$400,000	\$392,195	- 2.0%
Average Sales Price*	\$419,929	\$411,628	- 2.0%	\$415,228	\$422,283	+ 1.7%
Percent of List Price Received*	98.4%	99.8%	+ 1.4%	100.3%	99.5%	- 0.8%
Inventory of Homes for Sale	91	115	+ 26.4%	--	--	--
Months Supply of Inventory	2.4	3.1	+ 29.2%	--	--	--

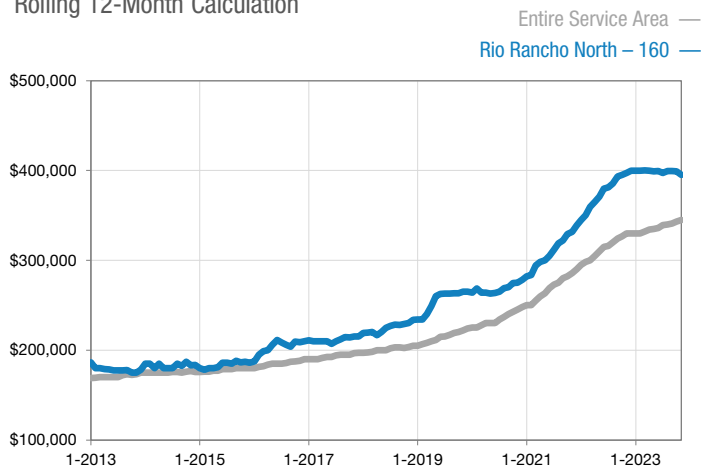
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

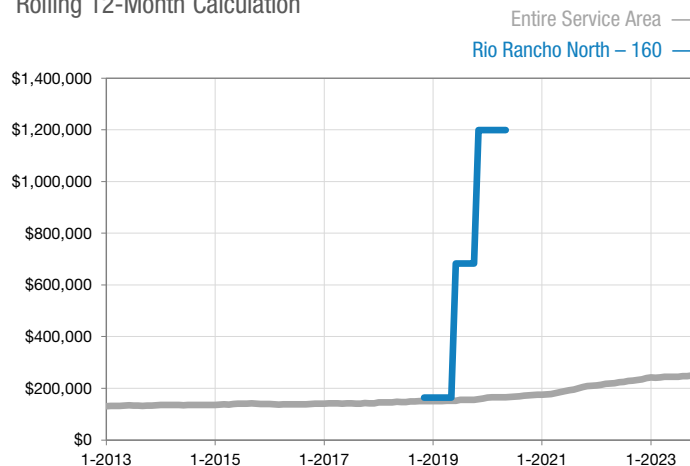
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.