

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	10	11	+ 10.0%	145	123	- 15.2%
Pending Sales	4	11	+ 175.0%	95	86	- 9.5%
Closed Sales	11	7	- 36.4%	106	82	- 22.6%
Days on Market Until Sale	23	32	+ 39.1%	23	41	+ 78.3%
Median Sales Price*	\$565,000	\$849,000	+ 50.3%	\$664,500	\$676,500	+ 1.8%
Average Sales Price*	\$624,082	\$717,790	+ 15.0%	\$694,348	\$695,968	+ 0.2%
Percent of List Price Received*	98.6%	97.0%	- 1.6%	100.7%	98.5%	- 2.2%
Inventory of Homes for Sale	26	27	+ 3.8%	--	--	--
Months Supply of Inventory	3.0	3.4	+ 13.3%	--	--	--

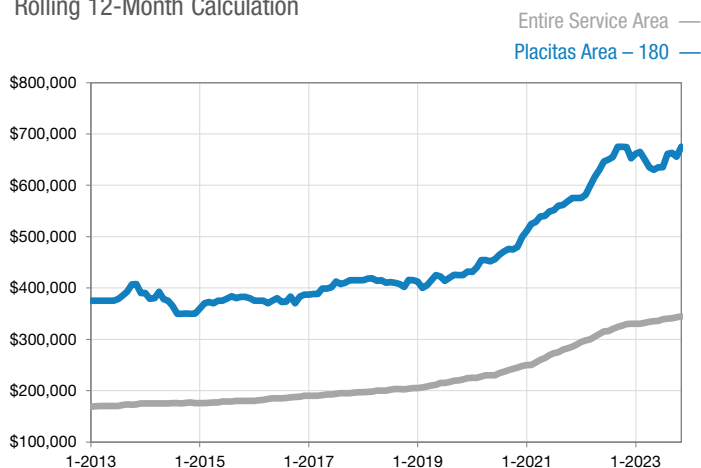
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

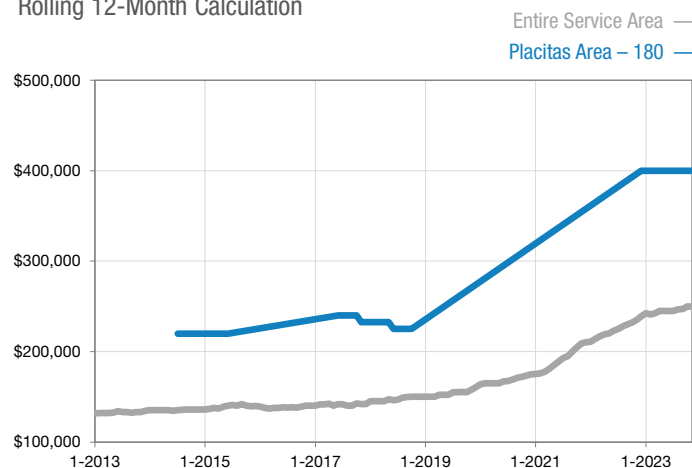
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.