Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

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Single-Family Detached

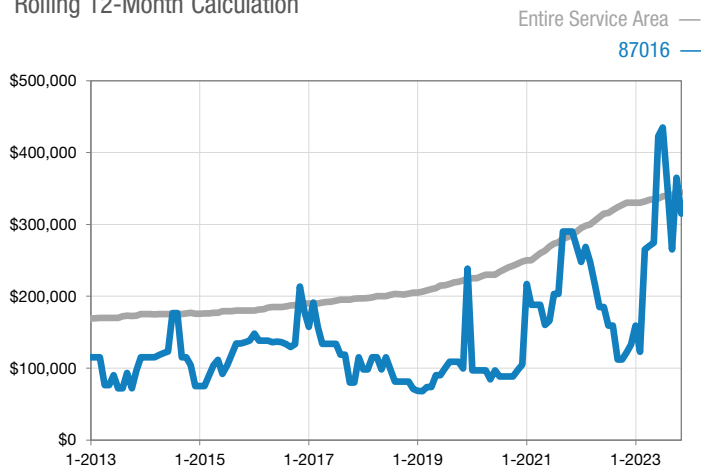| Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	3	--	18	23	+ 27.8%
Pending Sales	1	1	0.0%	17	13	- 23.5%
Closed Sales	2	1	- 50.0%	15	14	- 6.7%
Days on Market Until Sale	235	62	- 73.6%	83	42	- 49.4%
Median Sales Price*	$840,000	$400,000	- 52.4%	$112,000	$292,500	+ 161.2%
Average Sales Price*	$840,000	$400,000	- 52.4%	$256,127	$402,555	+ 57.2%
Percent of List Price Received*	108.5%	80.2%	- 26.1%	91.0%	93.6%	+ 2.9%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.5	1.9	+ 26.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	85	--	--
Median Sales Price*	--	--	--	$65,000	--	--
Average Sales Price*	--	--	--	$65,000	--	--
Percent of List Price Received*	--	--	--	72.2%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
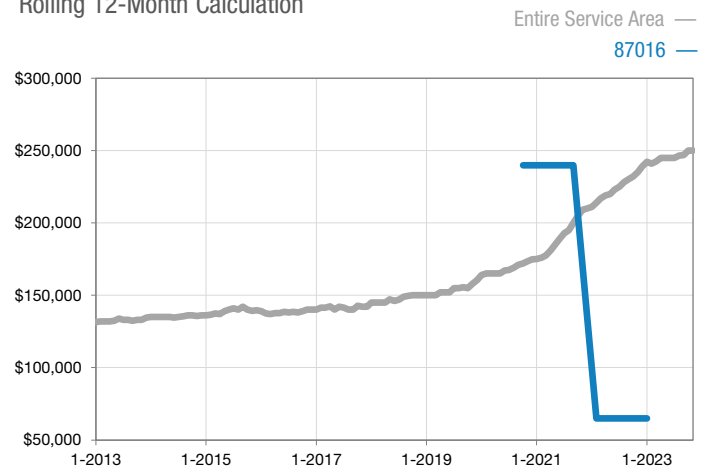
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87016 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87016 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of December 5, 2023. All data from the Southwest Multiple Listing Service. Report © 2023 ShowingTime.