

# Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	18	22	+ 22.2%	362	269	- 25.7%
Pending Sales	14	22	+ 57.1%	315	239	- 24.1%
Closed Sales	18	19	+ 5.6%	324	237	- 26.9%
Days on Market Until Sale	15	23	+ 53.3%	8	17	+ 112.5%
Median Sales Price*	\$280,000	<b>\$293,000</b>	+ 4.6%	\$275,000	<b>\$290,000</b>	+ 5.5%
Average Sales Price*	\$286,544	<b>\$312,698</b>	+ 9.1%	\$281,496	<b>\$295,400</b>	+ 4.9%
Percent of List Price Received*	99.8%	100.0%	+ 0.2%	102.4%	100.7%	- 1.7%
Inventory of Homes for Sale	26	25	- 3.8%	--	--	--
Months Supply of Inventory	0.9	1.2	+ 33.3%	--	--	--

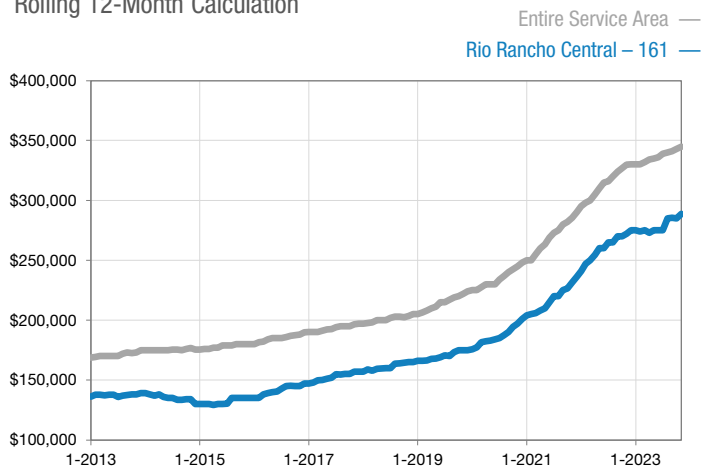
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	2	0	- 100.0%	4	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	18	--	--	10	--	--
Median Sales Price*	\$275,000	--	--	\$270,000	--	--
Average Sales Price*	\$275,000	--	--	\$270,000	--	--
Percent of List Price Received*	98.2%	--	--	101.1%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

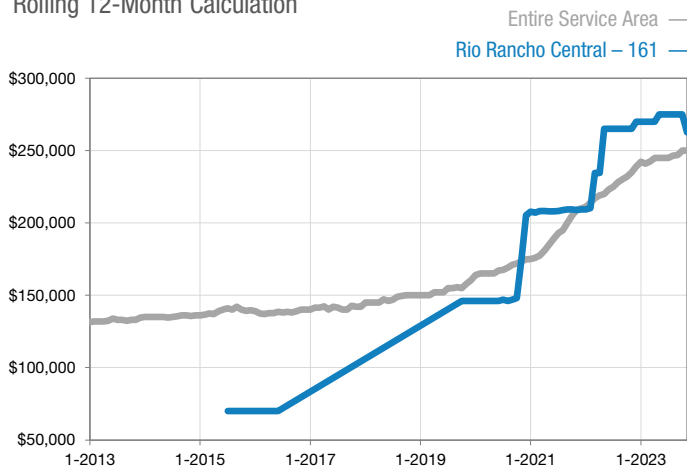
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.