

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	17	15	- 11.8%	309	295	- 4.5%
Pending Sales	10	17	+ 70.0%	229	258	+ 12.7%
Closed Sales	12	22	+ 83.3%	240	249	+ 3.8%
Days on Market Until Sale	29	64	+ 120.7%	19	50	+ 163.2%
Median Sales Price*	\$332,500	\$383,910	+ 15.5%	\$382,500	\$405,000	+ 5.9%
Average Sales Price*	\$351,749	\$428,369	+ 21.8%	\$416,791	\$435,056	+ 4.4%
Percent of List Price Received*	99.6%	98.1%	- 1.5%	100.4%	99.3%	- 1.1%
Inventory of Homes for Sale	61	51	- 16.4%	--	--	--
Months Supply of Inventory	3.0	2.3	- 23.3%	--	--	--

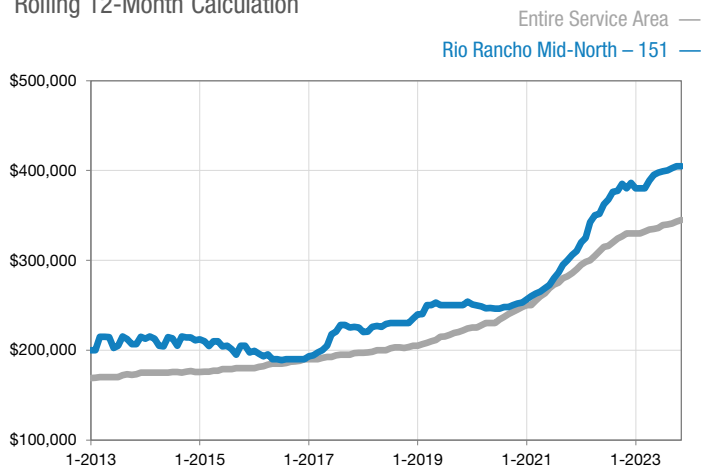
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

