

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	12	10	- 16.7%	200	178	- 11.0%
Pending Sales	6	11	+ 83.3%	161	145	- 9.9%
Closed Sales	10	9	- 10.0%	167	139	- 16.8%
Days on Market Until Sale	19	14	- 26.3%	20	27	+ 35.0%
Median Sales Price*	\$338,500	\$335,000	- 1.0%	\$360,000	\$400,000	+ 11.1%
Average Sales Price*	\$328,890	\$323,878	- 1.5%	\$379,754	\$401,264	+ 5.7%
Percent of List Price Received*	98.7%	99.2%	+ 0.5%	99.8%	98.7%	- 1.1%
Inventory of Homes for Sale	23	27	+ 17.4%	--	--	--
Months Supply of Inventory	1.6	2.1	+ 31.3%	--	--	--

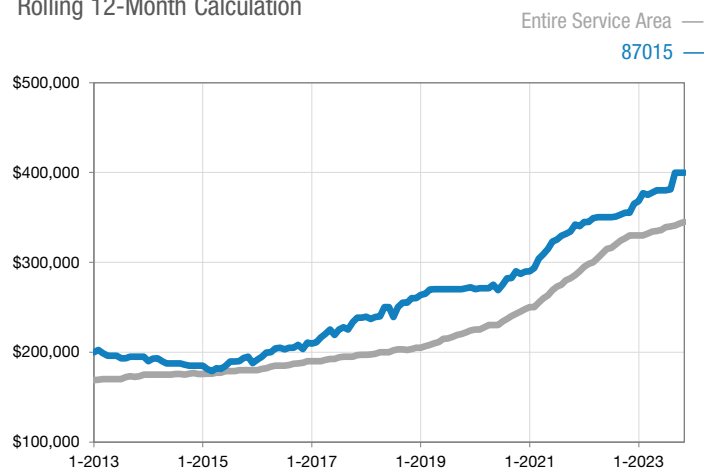
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	0	2	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

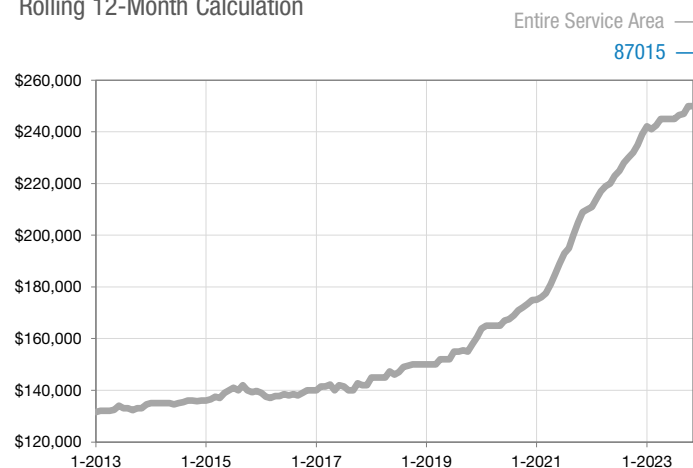
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.