

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87144

| Single-Family Detached | November | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 66 | 75 | + 13.6% | 1,233 | 1,166 | - 5.4% |
| Pending Sales | 54 | 69 | + 27.8% | 972 | 931 | - 4.2% |
| Closed Sales | 63 | 86 | + 36.5% | 1,045 | 912 | - 12.7% |
| Days on Market Until Sale | 28 | 38 | + 35.7% | 17 | 37 | + 117.6% |
| Median Sales Price* | \$345,000 | \$357,000 | + 3.5% | \$350,000 | \$355,000 | + 1.4% |
| Average Sales Price* | \$366,881 | \$389,981 | + 6.3% | \$371,652 | \$391,629 | + 5.4% |
| Percent of List Price Received* | 99.0% | 99.4% | + 0.4% | 101.0% | 99.7% | - 1.3% |
| Inventory of Homes for Sale | 179 | 187 | + 4.5% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 2.3 | + 15.0% | -- | -- | -- |

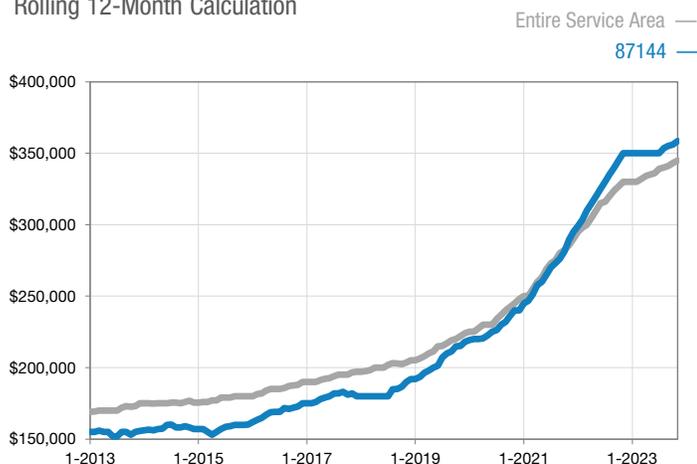
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | November | | | Year to Date | | |
|---------------------------------|-----------|----------|----------------|--------------|------------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 5 | 1 | - 80.0% |
| Pending Sales | 2 | 0 | - 100.0% | 4 | 1 | - 75.0% |
| Closed Sales | 1 | 0 | - 100.0% | 2 | 1 | - 50.0% |
| Days on Market Until Sale | 18 | -- | -- | 10 | 2 | - 80.0% |
| Median Sales Price* | \$275,000 | -- | -- | \$270,000 | \$265,000 | - 1.9% |
| Average Sales Price* | \$275,000 | -- | -- | \$270,000 | \$265,000 | - 1.9% |
| Percent of List Price Received* | 98.2% | -- | -- | 101.1% | 100.0% | - 1.1% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

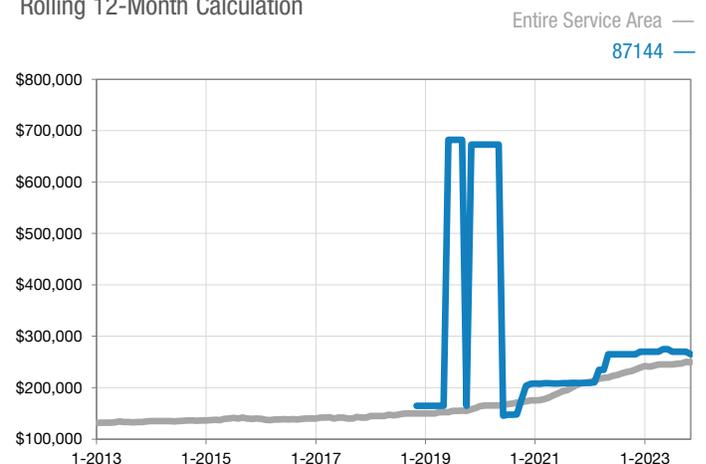
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.