

# Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	4	0	- 100.0%	61	41	- 32.8%
Pending Sales	3	3	0.0%	50	36	- 28.0%
Closed Sales	5	2	- 60.0%	51	36	- 29.4%
Days on Market Until Sale	57	12	- 78.9%	16	49	+ 206.3%
Median Sales Price*	\$296,995	<b>\$249,500</b>	- 16.0%	\$268,000	<b>\$282,500</b>	+ 5.4%
Average Sales Price*	\$352,875	<b>\$249,500</b>	- 29.3%	\$267,938	<b>\$295,251</b>	+ 10.2%
Percent of List Price Received*	99.3%	<b>100.0%</b>	+ 0.7%	101.3%	<b>101.1%</b>	- 0.2%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	2.2	2.9	+ 31.8%	--	--	--

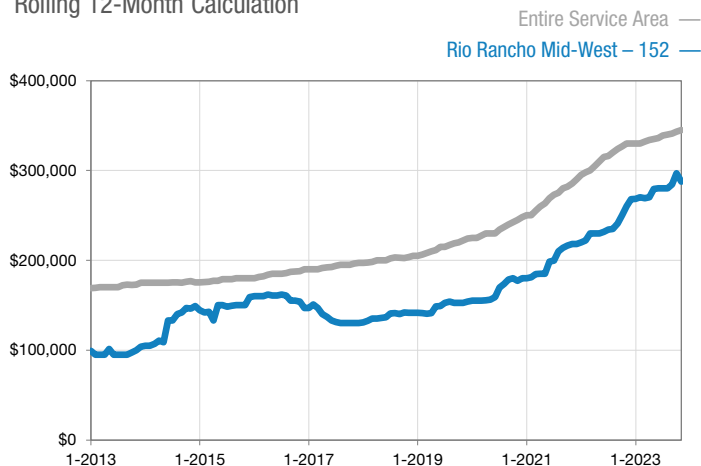
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

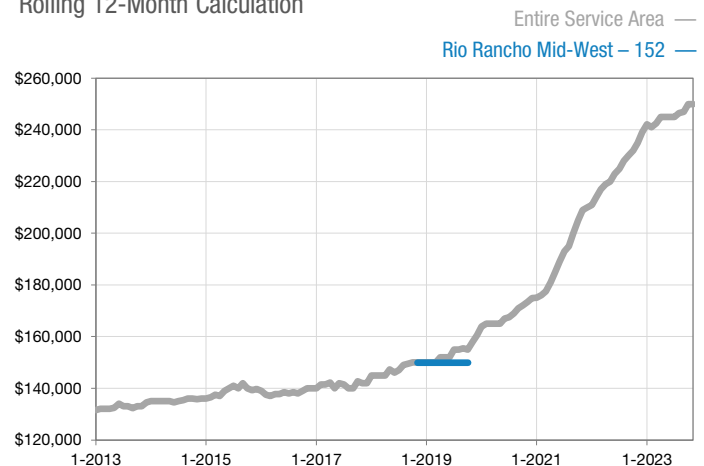
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.