

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Edgewood – 280

North of Torrance County Line, South of I-40, East of Hwy 344, West of Lexco Rd

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	1	--	6	16	+ 166.7%
Pending Sales	0	0	0.0%	6	12	+ 100.0%
Closed Sales	1	2	+ 100.0%	6	12	+ 100.0%
Days on Market Until Sale	27	17	- 37.0%	20	17	- 15.0%
Median Sales Price*	\$280,000	\$216,450	- 22.7%	\$300,000	\$302,500	+ 0.8%
Average Sales Price*	\$280,000	\$216,450	- 22.7%	\$309,500	\$314,408	+ 1.6%
Percent of List Price Received*	94.9%	100.1%	+ 5.5%	98.8%	99.5%	+ 0.7%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	--	2.0	--	--	--	--

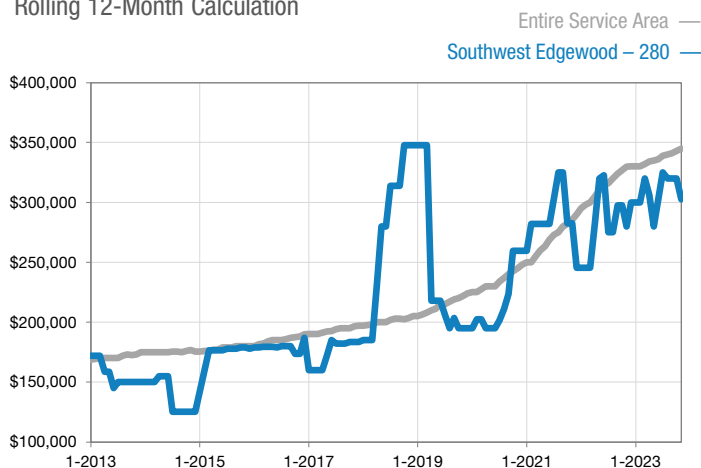
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

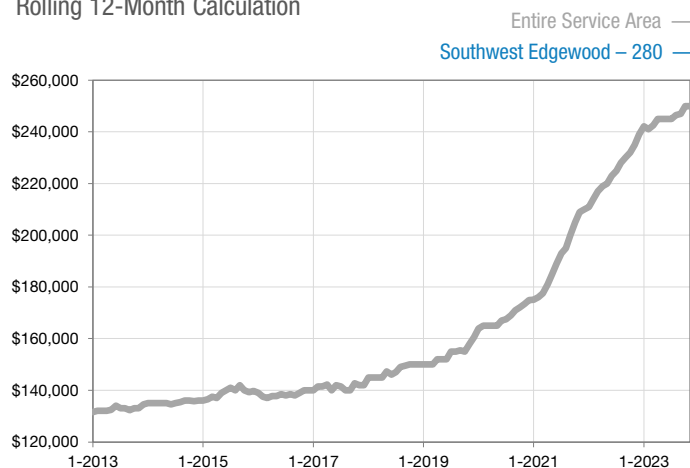
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.