

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
Key Metrics						
New Listings	1	3	+ 200.0%	38	38	0.0%
Pending Sales	1	0	- 100.0%	32	19	- 40.6%
Closed Sales	4	2	- 50.0%	31	19	- 38.7%
Days on Market Until Sale	50	5	- 90.0%	29	39	+ 34.5%
Median Sales Price*	\$805,000	\$374,000	- 53.5%	\$560,000	\$620,000	+ 10.7%
Average Sales Price*	\$755,750	\$374,000	- 50.5%	\$710,665	\$610,117	- 14.1%
Percent of List Price Received*	96.0%	103.5%	+ 7.8%	98.5%	97.8%	- 0.7%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--
Months Supply of Inventory	1.7	5.3	+ 211.8%	--	--	--

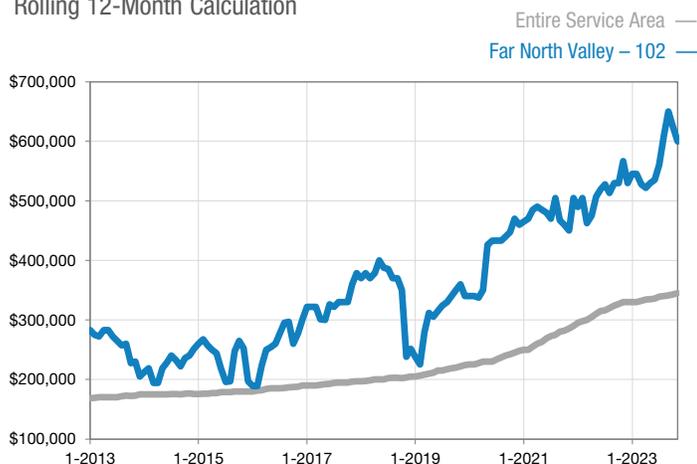
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	47	--
Median Sales Price*	--	--	--	--	\$380,000	--
Average Sales Price*	--	--	--	--	\$380,000	--
Percent of List Price Received*	--	--	--	--	98.7%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

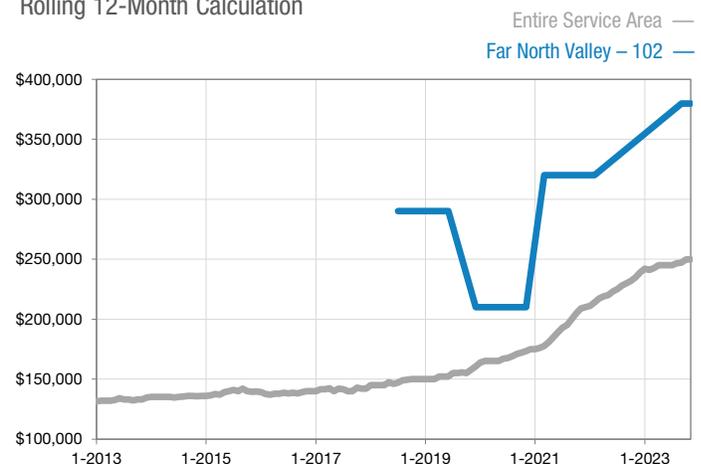
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.