

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
Key Metrics						
New Listings	0	2	--	38	71	+ 86.8%
Pending Sales	1	1	0.0%	17	66	+ 288.2%
Closed Sales	3	8	+ 166.7%	16	60	+ 275.0%
Days on Market Until Sale	41	47	+ 14.6%	33	84	+ 154.5%
Median Sales Price*	\$275,900	\$260,900	- 5.4%	\$275,900	\$269,900	- 2.2%
Average Sales Price*	\$260,267	\$263,775	+ 1.3%	\$298,863	\$275,415	- 7.8%
Percent of List Price Received*	91.7%	99.8%	+ 8.8%	96.2%	99.3%	+ 3.2%
Inventory of Homes for Sale	21	18	- 14.3%	--	--	--
Months Supply of Inventory	11.1	3.2	- 71.2%	--	--	--

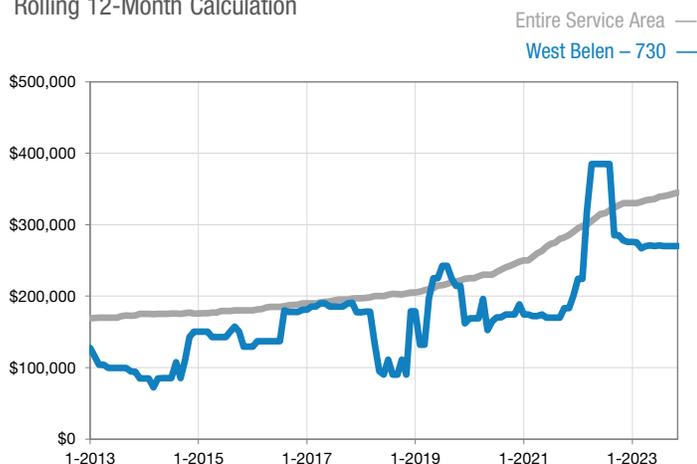
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

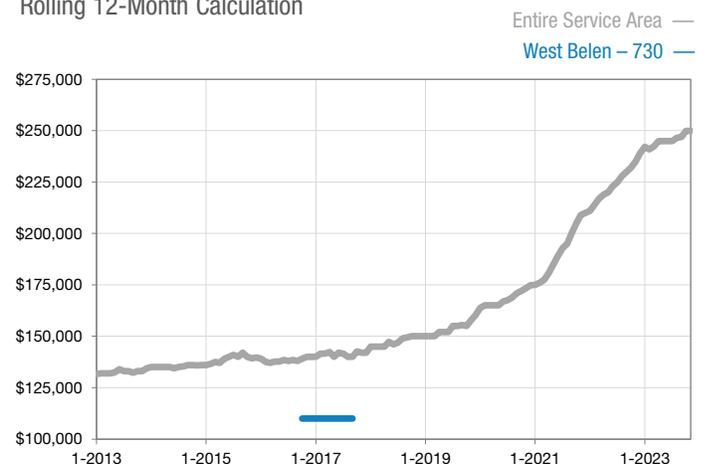
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.