

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
Key Metrics						
New Listings	15	11	- 26.7%	173	155	- 10.4%
Pending Sales	9	14	+ 55.6%	144	137	- 4.9%
Closed Sales	8	16	+ 100.0%	144	139	- 3.5%
Days on Market Until Sale	25	16	- 36.0%	12	21	+ 75.0%
Median Sales Price*	\$485,000	\$512,500	+ 5.7%	\$428,814	\$455,000	+ 6.1%
Average Sales Price*	\$478,701	\$508,056	+ 6.1%	\$442,530	\$467,845	+ 5.7%
Percent of List Price Received*	98.1%	99.5%	+ 1.4%	101.6%	99.8%	- 1.8%
Inventory of Homes for Sale	21	16	- 23.8%	--	--	--
Months Supply of Inventory	1.6	1.2	- 25.0%	--	--	--

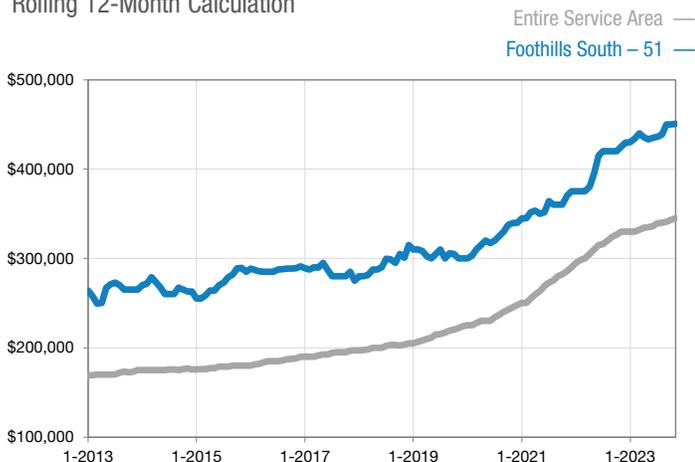
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
Key Metrics						
New Listings	8	1	- 87.5%	56	34	- 39.3%
Pending Sales	5	3	- 40.0%	47	31	- 34.0%
Closed Sales	3	4	+ 33.3%	45	35	- 22.2%
Days on Market Until Sale	8	6	- 25.0%	4	15	+ 275.0%
Median Sales Price*	\$245,000	\$356,250	+ 45.4%	\$270,000	\$265,000	- 1.9%
Average Sales Price*	\$250,667	\$371,625	+ 48.3%	\$288,659	\$280,173	- 2.9%
Percent of List Price Received*	99.0%	96.2%	- 2.8%	103.4%	100.3%	- 3.0%
Inventory of Homes for Sale	8	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

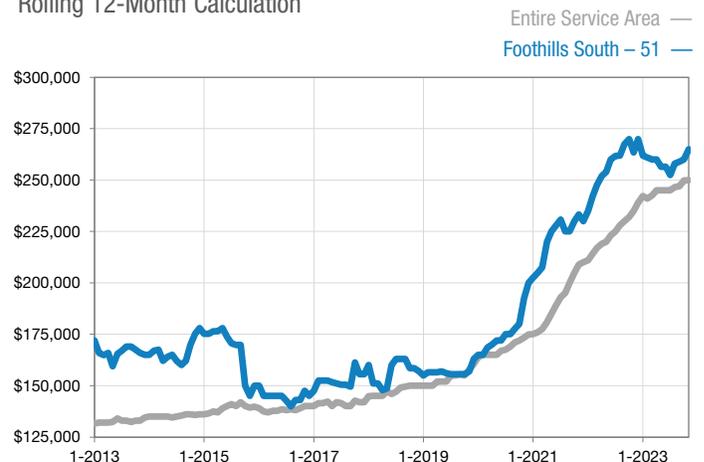
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.