

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Socorro – 620

La Joya Wildlife Area from Valencia County Line, South to Rio Salado Including Veguita, La Joya, Bernardo and Sabinal

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	3	3	0.0%	29	27	- 6.9%
Pending Sales	1	2	+ 100.0%	15	15	0.0%
Closed Sales	2	1	- 50.0%	16	14	- 12.5%
Days on Market Until Sale	161	90	- 44.1%	52	71	+ 36.5%
Median Sales Price*	\$194,750	\$195,000	+ 0.1%	\$244,500	\$185,000	- 24.3%
Average Sales Price*	\$194,750	\$195,000	+ 0.1%	\$280,478	\$187,946	- 33.0%
Percent of List Price Received*	95.2%	100.0%	+ 5.0%	96.7%	96.9%	+ 0.2%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	5.6	5.6	0.0%	--	--	--

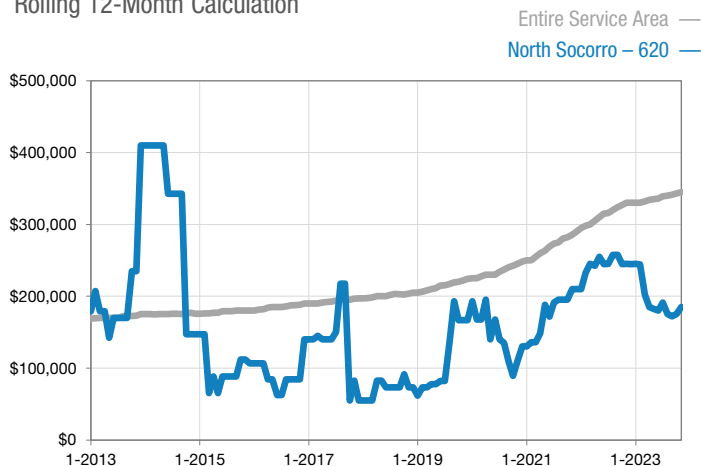
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	9	--	--
Median Sales Price*	--	--	--	\$132,000	--	--
Average Sales Price*	--	--	--	\$132,000	--	--
Percent of List Price Received*	--	--	--	91.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

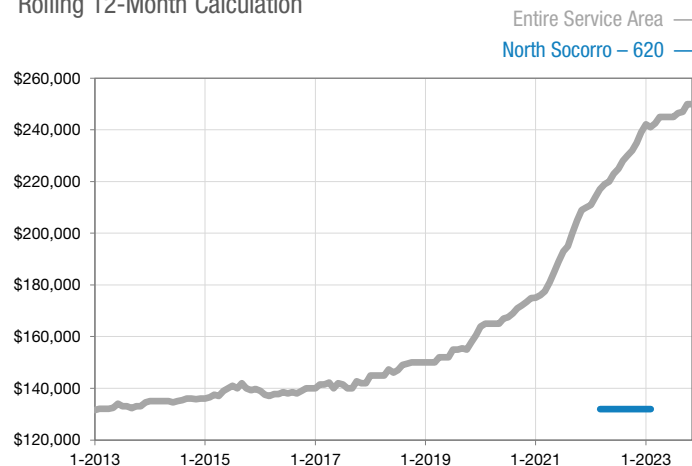
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.