

# Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87144

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	66	75	+ 13.6%	1,233	1,166	- 5.4%
Pending Sales	54	69	+ 27.8%	972	931	- 4.2%
Closed Sales	63	86	+ 36.5%	1,045	912	- 12.7%
Days on Market Until Sale	28	38	+ 35.7%	17	37	+ 117.6%
Median Sales Price*	\$345,000	\$357,000	+ 3.5%	\$350,000	\$355,000	+ 1.4%
Average Sales Price*	\$366,881	\$389,981	+ 6.3%	\$371,652	\$391,629	+ 5.4%
Percent of List Price Received*	99.0%	99.4%	+ 0.4%	101.0%	99.7%	- 1.3%
Inventory of Homes for Sale	179	187	+ 4.5%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

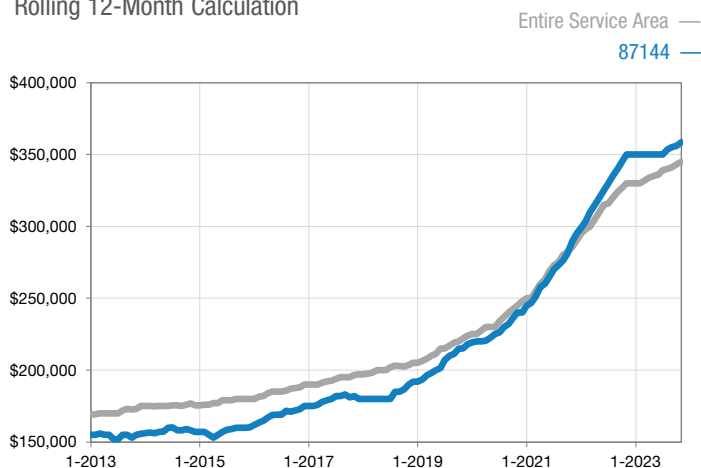
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	5	1	- 80.0%
Pending Sales	2	0	- 100.0%	4	1	- 75.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	18	--	--	10	2	- 80.0%
Median Sales Price*	\$275,000	--	--	\$270,000	\$265,000	- 1.9%
Average Sales Price*	\$275,000	--	--	\$270,000	\$265,000	- 1.9%
Percent of List Price Received*	98.2%	--	--	101.1%	100.0%	- 1.1%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

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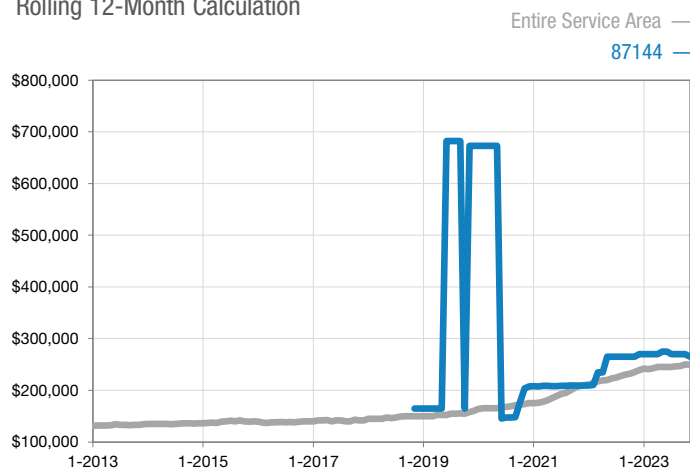
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.