Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

87025

Single-Family Detached

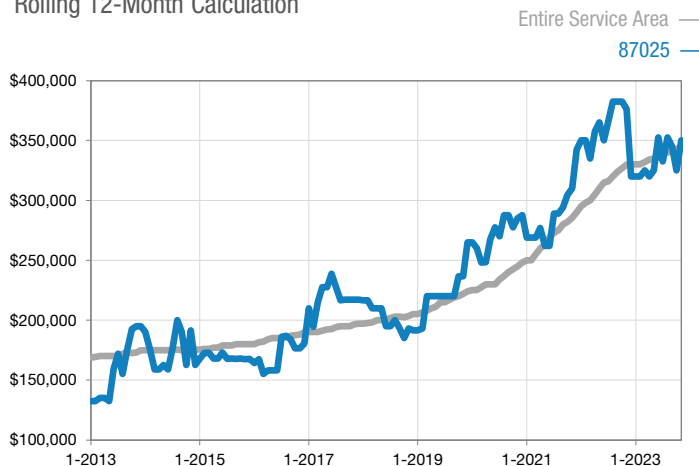| Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	5	--	32	35	+ 9.4%
Pending Sales	1	3	+ 200.0%	26	28	+ 7.7%
Closed Sales	2	2	0.0%	26	26	0.0%
Days on Market Until Sale	47	39	- 17.0%	21	29	+ 38.1%
Median Sales Price*	$253,000	$465,000	+ 83.8%	$320,000	$365,000	+ 14.1%
Average Sales Price*	$253,000	$465,000	+ 83.8%	$353,592	$375,635	+ 6.2%
Percent of List Price Received*	94.8%	98.1%	+ 3.5%	96.1%	98.1%	+ 2.1%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	2.1	2.9	+ 38.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
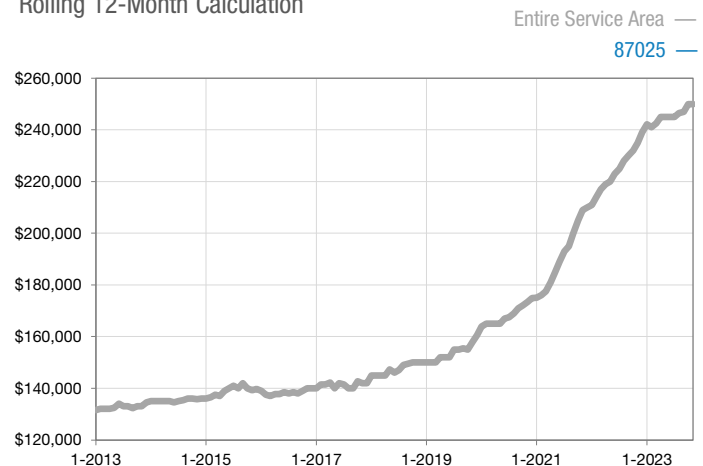
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87025 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87025 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of December 5, 2023. All data from the Southwest Multiple Listing Service. Report © 2023 ShowingTime.