

Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

| Single-Family Detached | November | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| New Listings | 0 | 2 | -- | 30 | 25 | - 16.7% |
| Pending Sales | 1 | 5 | + 400.0% | 23 | 20 | - 13.0% |
| Closed Sales | 2 | 1 | - 50.0% | 26 | 15 | - 42.3% |
| Days on Market Until Sale | 49 | 71 | + 44.9% | 25 | 66 | + 164.0% |
| Median Sales Price* | \$622,000 | \$180,000 | - 71.1% | \$397,950 | \$360,000 | - 9.5% |
| Average Sales Price* | \$622,000 | \$180,000 | - 71.1% | \$471,108 | \$381,550 | - 19.0% |
| Percent of List Price Received* | 97.1% | 90.5% | - 6.8% | 99.8% | 97.2% | - 2.6% |
| Inventory of Homes for Sale | 4 | 6 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 3.3 | + 106.3% | -- | -- | -- |

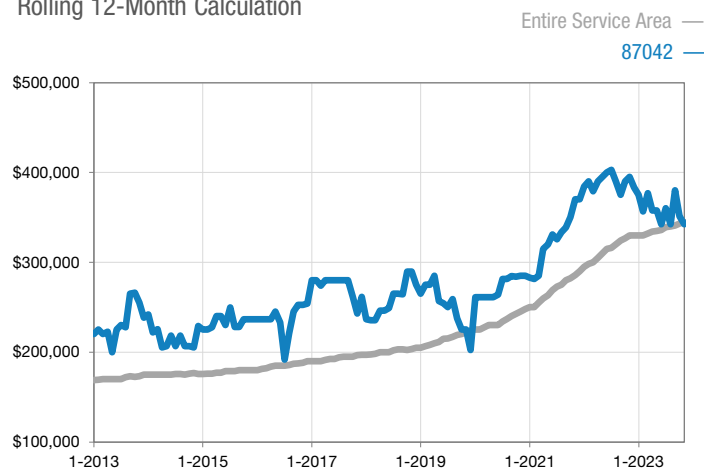
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | November | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

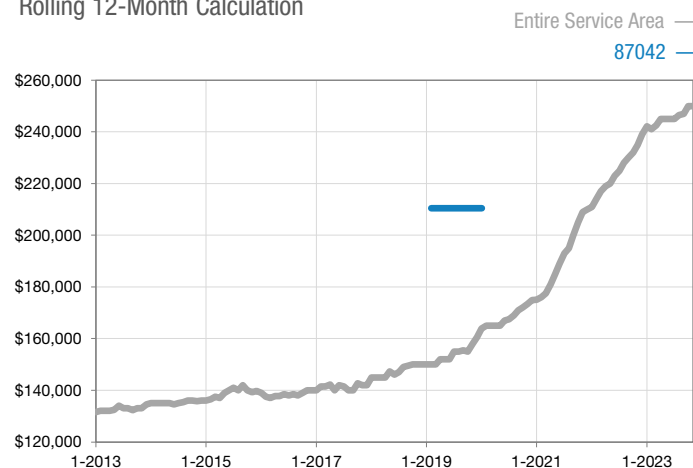
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.