

# Local Market Update for November 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	9	2	- 77.8%	122	76	- 37.7%
Pending Sales	5	2	- 60.0%	106	69	- 34.9%
Closed Sales	1	5	+ 400.0%	108	71	- 34.3%
Days on Market Until Sale	5	21	+ 320.0%	13	21	+ 61.5%
Median Sales Price*	\$604,450	<b>\$665,000</b>	+ 10.0%	\$654,000	<b>\$650,000</b>	- 0.6%
Average Sales Price*	\$604,450	<b>\$877,850</b>	+ 45.2%	\$756,172	<b>\$791,015</b>	+ 4.6%
Percent of List Price Received*	98.3%	<b>96.3%</b>	- 2.0%	101.5%	<b>99.4%</b>	- 2.1%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	0.9	1.0	+ 11.1%	--	--	--

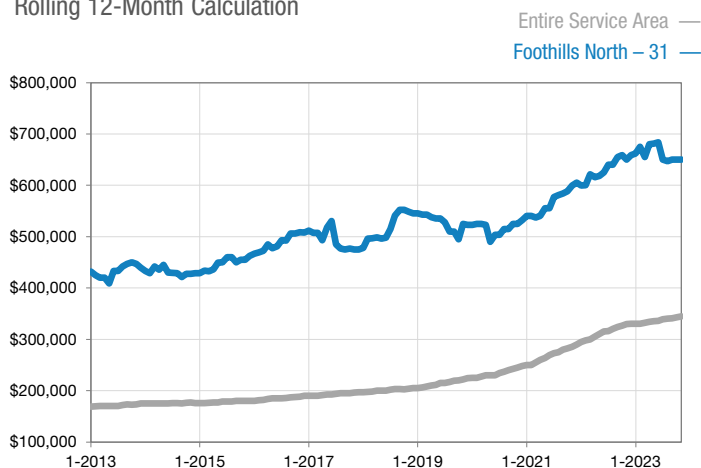
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	1	0	- 100.0%	18	5	- 72.2%
Pending Sales	0	1	--	14	6	- 57.1%
Closed Sales	2	0	- 100.0%	15	6	- 60.0%
Days on Market Until Sale	5	--	--	16	23	+ 43.8%
Median Sales Price*	\$334,500	--	--	\$447,500	<b>\$358,750</b>	- 19.8%
Average Sales Price*	\$334,500	--	--	\$410,107	<b>\$444,083</b>	+ 8.3%
Percent of List Price Received*	98.5%	--	--	100.6%	<b>98.8%</b>	- 1.8%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.3	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

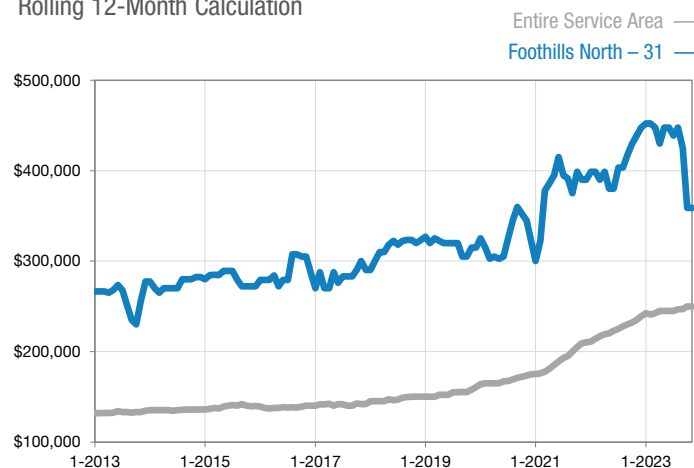
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.