

Bylaws Changes Summarized by Major/Minor/Reality

- ❖ **Major** – Changes that materially affect how we do business
- ❖ **Minor** – Changes that are worth mentioning because they can affect how we do business, but with minimal impact
- ❖ **Reality** – Bylaws changes that are simply bringing the bylaws in line with how things are done in Reality, with zero impact to how we do business.

Major changes

- Article 6.2 #4 – page 4 – Adding requirements for Directors
- Article 6.5 #2 – page 6 – President-Elect automatically-ascends to President
- Article 10.2 – page 10 – *Proposed changes to Section 10.2 that have previously been communicated have been removed due to conflict with NAR Mandatory Policy*

Minor changes

- Article 4.3 – page 2 – Admins will no longer count as Subscribers for Appointee/Vote count
- Article 6.1 – page 3 – Changing title of Vice President to President-Elect
- Article 6.2 #5 – page 4 – Adding non-voting outside perspective members to the BOD
- Article 6.4 – page 5 – Added term limits per NAR mandatory rules
- Article 6.4 – page 6 – Directors that fill a vacancy serve whole term instead of end of year
- Article 6.5 #6 – page 7 – Added to match changes to 6.4
- Article 6.5 #8 – page 7 – Added to define ascension for other positions if an officer is removed
- Article 6.7 #3 – page 8 – Lowering the bar if Participants want to remove an officer or director
- Article 8 #7 – page 9 – Allow Committee action without meeting without unanimous consent

Reality changes

- After approval, formatting of the Bylaws will change to match the Rules and Regs refresh
- Article 1 – page 1 – Removing the sentence about gender neutrality because it is not necessary
- Article 3 – page 1 – Moving Service Area to Rules and Regs
- Article 6.2 #1 – page 3 – Clarifying how Appointees are calculated
- Article 6.3 #4 – page 5 – Required NAR language
- Article 6.3 #5 – page 5 – Language just being moved elsewhere, not removed
- Article 6.6 – page 7 – Just referring anyone reading the bylaws to Policy for the full policy
- Article 6.7 – page 7 – Added “but will not resign from office voluntarily”
- Article 7.3 – page 8 – Clarifying how Vote weighting is calculated
- Article 7.7 – page 9 – Codifying ability for Directors to attend via Zoom.
- Article 8 – page 9 - Codifying ability for Committees to attend via Zoom.