Southwest MLS Rules Update

Richard Gibbens, MLS Director

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Keep Your Phones Close

But not too close

Overachiever? You can go ahead and sign in at

www.ahaslides.com/SWMLS



The MLS in Action

WHAT THE MLS DOES FOR YOU:

A WORLD WITHOUT THE MLS:

Largest database of available homes





No centralized source of available homes

Most up-to-date home status information





Outdated home status information

Maximized visibility of homes for sale





Fewer homes for buyers to choose from on real estate websites

Verified, trusted, detailed and accurate property information







Unverified, inaccurate and unreliable property information

The MLS in Action

WHAT THE MLS DOES FOR YOU:

A WORLD
WITHOUT THE MLS:

Facilitates cooperation between buyer and seller brokers





Buyers/sellers would likely have to pay to list on websites

Equal opportunity for all home buyers and sellers





Residents without access to brokerages would have fewer options

Easy to find the agent selling the home





Inconsistent broker information in listings across marketplace

Level playing field between large and small brokerages





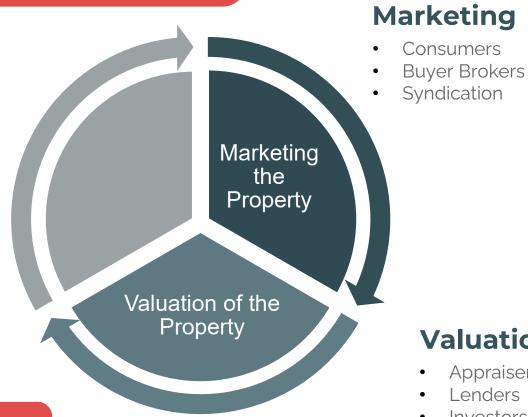
Markets become broker-controlled





Marketing

- Consumers
- Buyer Brokers
 - Syndication



Valuation

Appraisers Lenders Investors

Market Statistics

- Members
- Government
- Researchers

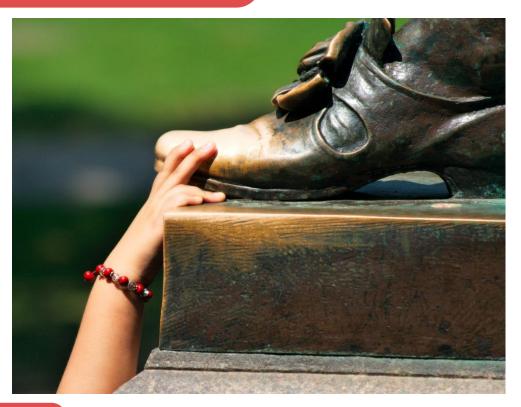


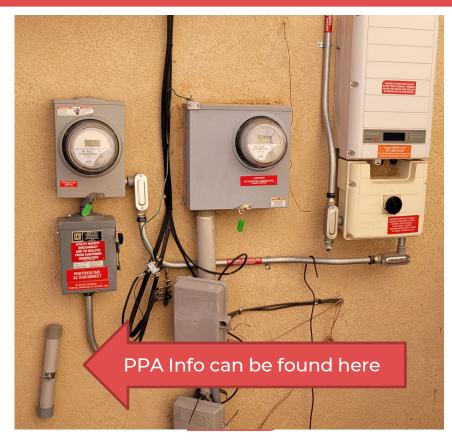
Marketing

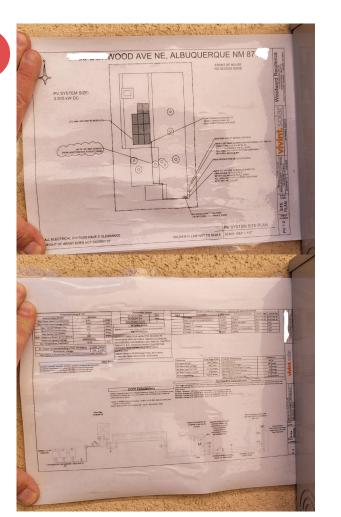
- Consumers
- Buyer Brokers
- Syndication

Valuation

- Appraisers
- Lenders
- Investors







What Bad Data Causes

Outdated Status information

No photos

Inconsistent or Unverified information

Market Statistics – DOM, Price Change after Pending, etc.

What You Do Matters

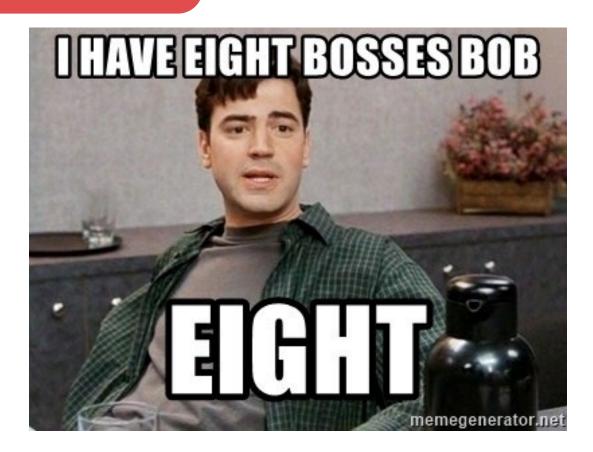
Let's Play a Game

www.ahaslides.com/SWMLS

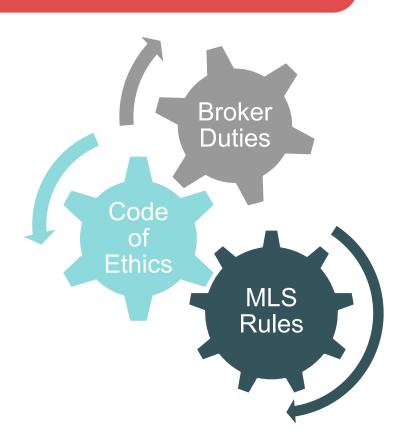


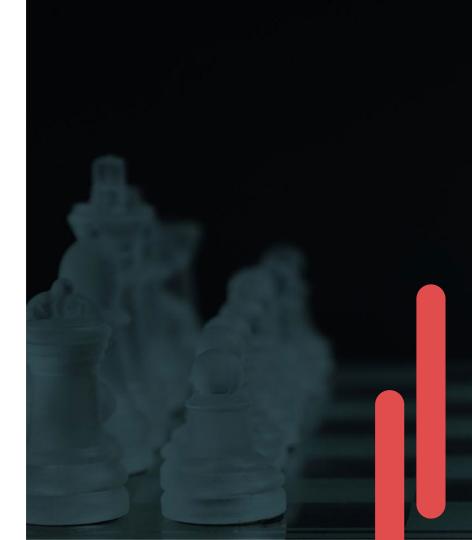


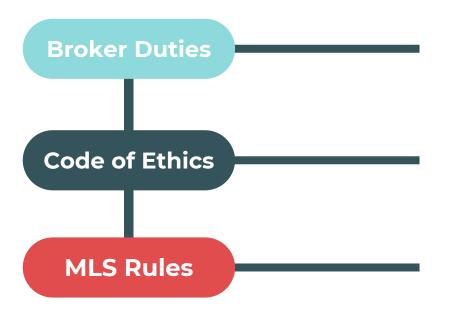
What It Feels Like



What It Looks Like







The State

Consumer protection, advertising, disclosure – necessary to keep your license

The Association

Higher standard of integrity and values held by REALTORs – necessary to be a REALTOR

The MLS

Broker Duties

Code of Ethics

MLS Rules

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Consumer protection,

adverticing disclosure

Professional Standards Services at GAAR

- Mediation/Ombudsman
- Code of Ethics Complaint
- Arbitration

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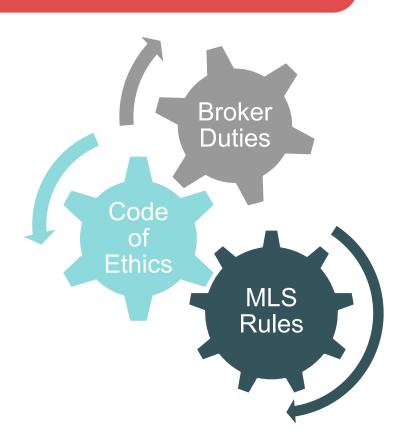
...the compliance arm of Code of Ethics or Broker Duties.

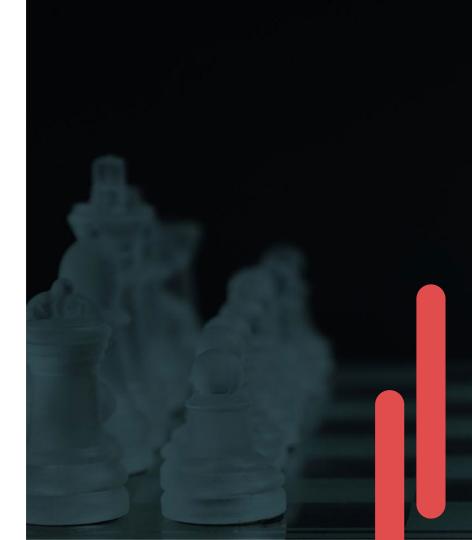
...the arbiter of professionalism.

...a weapon to be used in a disputed situation.



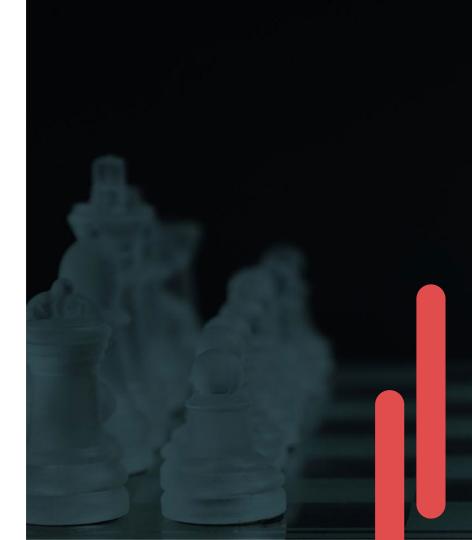
What It Looks Like





What It Looks Like





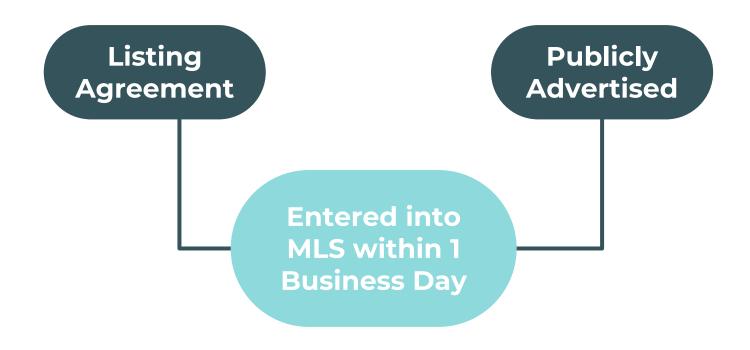
Quiz Time!

www.ahaslides.com/SWMLS





The Basics



Mandatory Submission

Section 1 - Listing Procedures

Listings of real or personal property of the following types, which are listed subject to a real estate broker's license, and are located within the Service Area, and are taken by Participants shall be Filed with The Service within 48 hours after all necessary signatures of seller(s) have been obtained: (Amended 11/01)

- a. single family detached, attached, or manufactured homes for sale or exchange
- b. vacant lots and acreage for sale or exchange
- two-family, three-family, and four-family residential buildings for sale or exchange

What is Public Marketing?

Public Marketing is ANY communication that is made to anyone outside of the office which has the listing agreement.

Includes but not limited to:

- Flyers
- Yard signs
- Digital marketing
- Brokerage websites

- E-mails
- Listing sharing networks
- Social media
- Word of mouth

By ANYONE – including but not limited to:

Listing broker

News Outlets

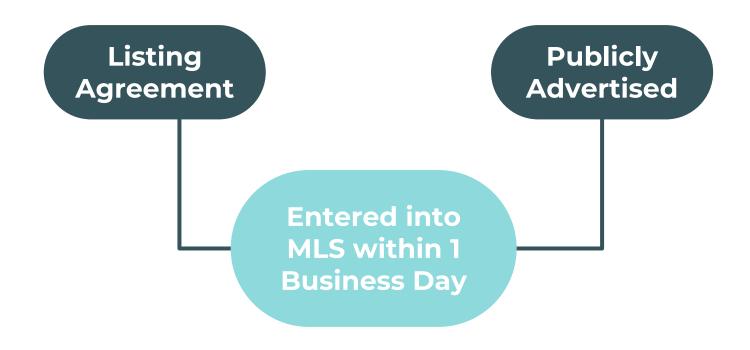
Seller

Appraiser

Photographer

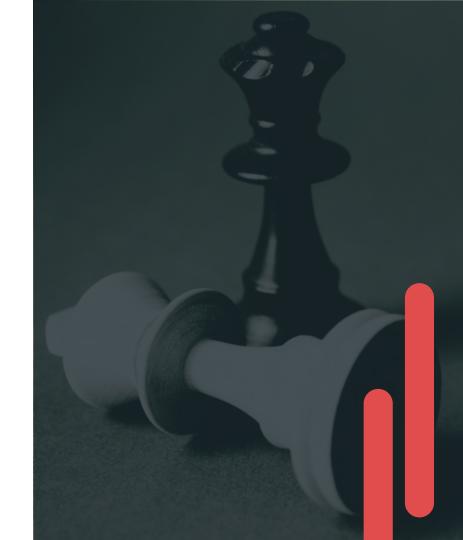
- Inspector
- Others in the office
- Cleaner

The Basics



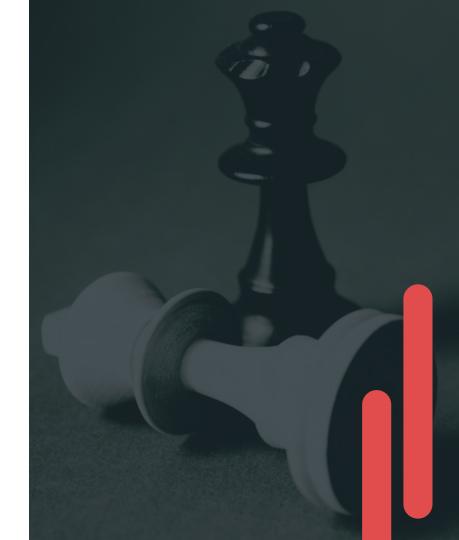
The Bottom Line

If it isn't in the MLS, don't advertise it.

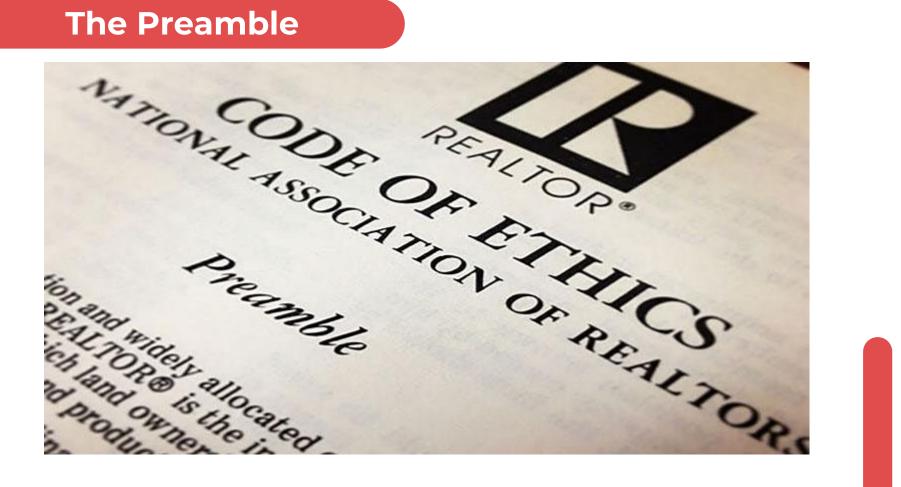


The Bottom Line





The Preamble



The Preamble

Under all is the land. Upon its wise utilization and widely allocated ownership depend the survival and growth of free institutions and of our civilization. REALTORS® should recognize that the interests of the nation and its citizens require the highest and best use of the land and the widest distribution of land ownership.

...They impose <u>grave social responsibility</u> and a patriotic duty to which REALTORS® should dedicate themselves, and for which they should be diligent in preparing themselves.

...They identify and take steps, through enforcement of this Code of Ethics and by assisting appropriate regulatory bodies, to <u>eliminate practices which may</u> <u>damage the public</u> or which might discredit or bring dishonor to the real estate profession.

Why Not?



Fair Access

All members are equally aware of every listing available.



Fair Pricing

Full exposure to the free market is the best method to determine fair market value.



Fair Housing

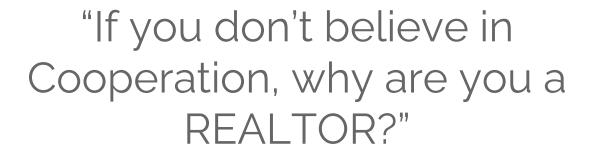
All consumers have fair and equal access to the property.

The Preamble

...Realizing that cooperation with other real estate professionals promotes the best interests of those who utilize their services, REALTORS® urge exclusive representation of clients; do not attempt to gain any unfair advantage over their competitors;

...The term REALTOR® has come to connote competency, fairness, and high integrity resulting from adherence to a lofty ideal of moral conduct in business relations. No inducement of profit and no instruction from clients ever can justify departure from this ideal.

...REALTORS® can take no safer guide than that which has been handed down through the centuries, embodied in the Golden Rule, "Whatsoever ye would that others should do to you, do ye even so to them."



"If you don't believe in Cooperation, why are you a REALTOR?"

-Me

(Clear Cooperation – More Than Just a Rule to Follow, 2020)

Halfway There!

www.ahaslides.com/SWMLS





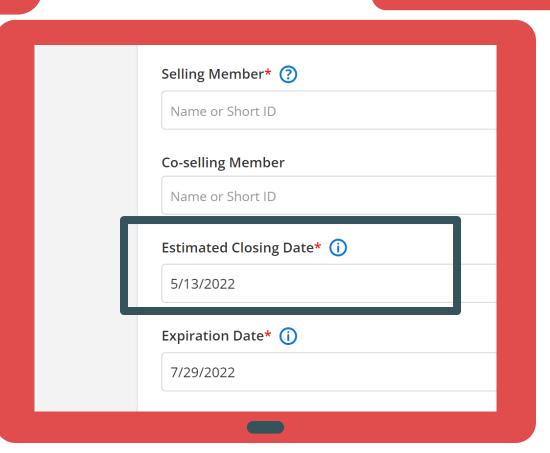
Status - Overdue

What It Is

The Estimated Closing Date on a Pending Listing is now in the Past

How to Avoid It

Keep your Estimated Closing Date up to date. If a closing is extended or pushed out, simply update the date on the listing.



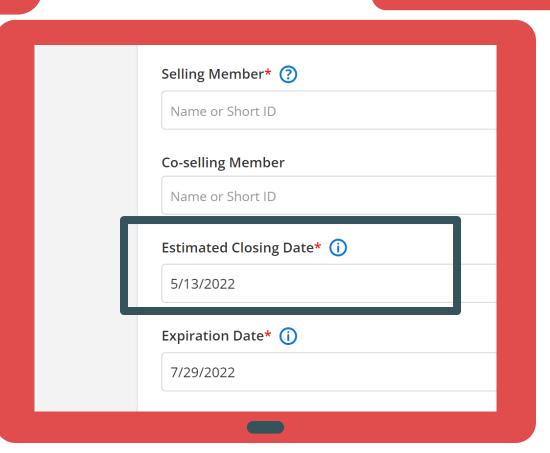
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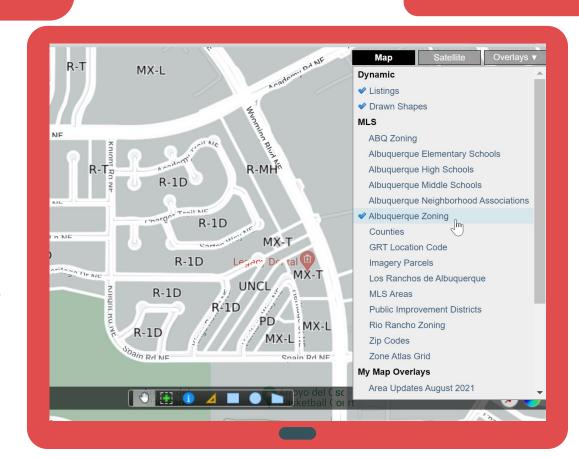
Zoning

What It Is

The Zoning on your listing does not match the City and/or County combination you have selected.

How to Avoid It

Utilize the various Zoning Overlays we have in Flex to determine the correct zoning, or check the municipality's Zoning Maps.



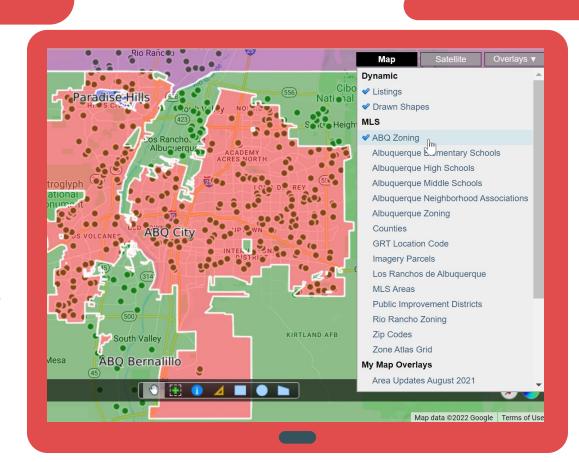
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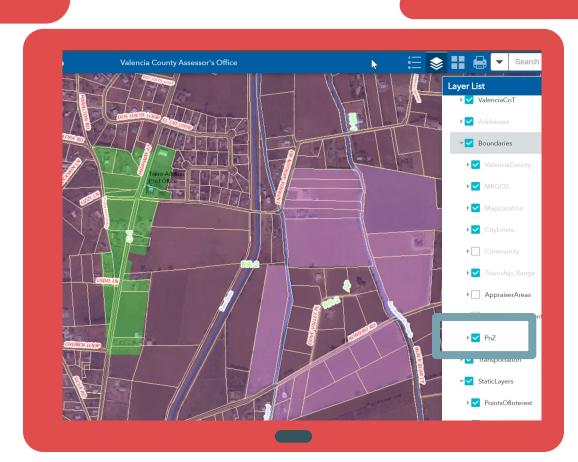
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Master on Main

What It Is

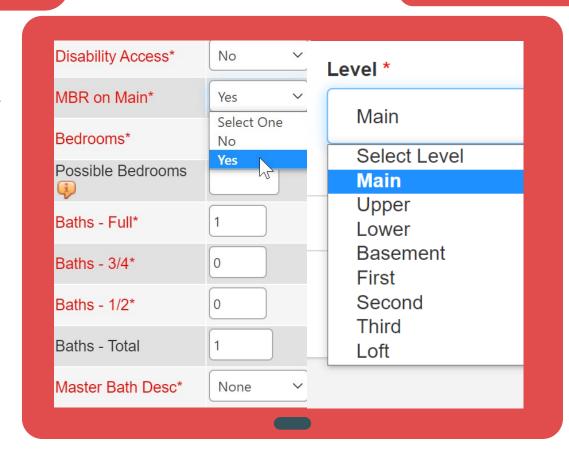
Your "MBR on Main" is different than the Level chosen on the Rooms tab for Master Bedroom.

"Main" is loosely defined to be the same level as the main living area.

How to Avoid It

If MBR on Main = YES, then Level should be Main.

If MBR on Main = NO, then Level should be anything but Main.



QB / Transaction Contact Info

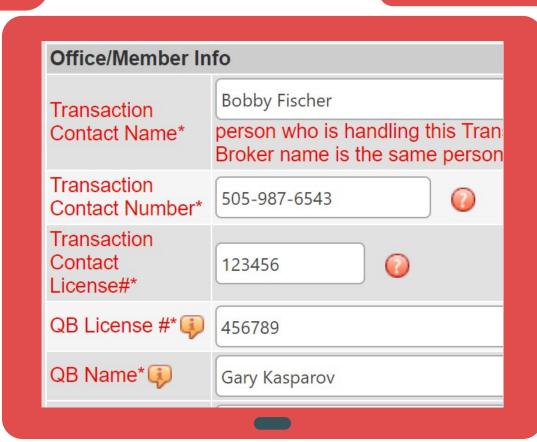
What It Is

One of the following fields has invalid data - QB Name, QB License #, Transaction Contact Name, Transaction Contact Number, Transaction Contact License#.

How to Avoid It

The most common cause of this is numbers in the name field or names in the numbers fields.

Pay close attention when entering these fields and just make sure they are correct.



Photos

What It Is

Your listing doesn't have photos, or breaks a rule related to photos.

How to Avoid It

Make sure to upload a photo to every listing, and follow the Rules listed here.

Photo Rules Summarized

- Must have at least one photo.
- Only photos pertinent to the property.
- Improved At least one image of the front of the dwelling.
- Unimproved At least one image much be the street view of the lot.
- Cannot contain contact info, names, phone numbers, email address, web address, yard signs, etc.

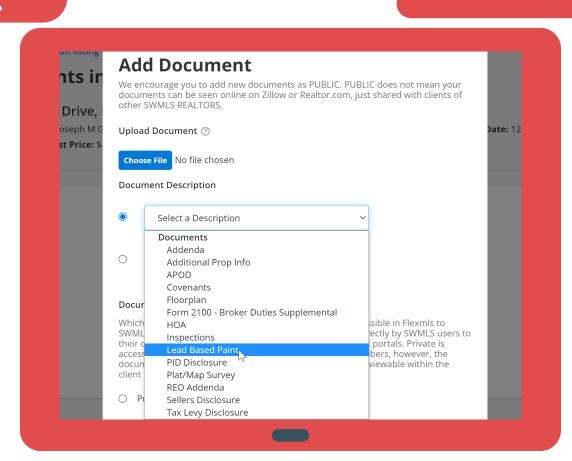
Lead Based Paint

What It Is

Your listing is 1978 or older and does not have a Lead Based Paint Disclosure Form Uploaded to the MLS.

How to Avoid It

Upload Lead Base Paint Disclosure Form to the listing.



Get Back in the Game!



www.ahaslides.com/SWMLS



Re-List Policy Showings in Active Status Fair Housing

Definitions

Active (A) – Available to be shown and sold now, check Showing Instructions and Remarks fields for showing and selling stipulations. Buyer sale contingency listings may be kept in Active status with LO/SO remarks stating that a buyer sale contingency is in effect with a ____ hour contingency removal period.

Cancelled (K) – Listing agreement has been cancelled prior to expiration date of agreement. The same Participant may only re-enter the property as a new listing if it is disclosed by placing the word "RELIST" in the LO/SO Remarks field of the listing being placed in a cancelled status. Listings may not be cancelled and relisted to manipulate days on market.

Withdrawn – Listing is temporarily unavailable for showings but remains under contract with the listing brokerage. Days on Market does not continue counting in Withdrawn status. Time in this status does not count towards the time a property must be off-market before it can be re-listed as new.

Expired (X) – Listing agreement has expired.

New Section

Section 1.XX - Days on Market Manipulation

If a listing is entered with the same office MLS ID within 30 days then the new listing agreement must be provided to SWMLS Staff to verify that it is truly a new listing and not attempting to manipulate data.

Definitions

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Statuses that count Days on Market
Active, Active Under Contract
Statuses that DON'T count DOM
Coming Soon, Pending, Withdrawn



Statuses that count Days on Market
Active, Active Under Contract
Statuses that DON'T count DOM
Coming Soon, Pending, Withdrawn

Example:

Listing Action	Status	Date Entered	DOM	
Listing Entered	Active	January 1st	0	
Accepted Offer, Moved into Pending	Pending	January 5th	4	
Find Major Issue During Inspection Period, Deal falls through, home needs work done	Withdrawn	January 30th	4	
3 months to find a contractor and get the work completed, home is ready to be shown again, moved back to Active	Active	May 1st	4	

Definition of Active

 Active (A) – Available to be shown and sold now, check Showing Instructions and Remarks fields for showing and selling stipulations, "Do Not Show" or "Temporarily Off Market" conditions must not exceed 7 days. Buyer sale contingency listings may be kept in Active status with LO/SO remarks stating that a buyer sale contingency is in effect with a ____ hour contingency removal period.

Fair Housing Policy

Section 1.XX – Fair Housing

Southwest MLS is committed to compliance will all federal, state, and local fair housing laws, and will not be a forum for discrimination against any person based on race, color, religion, gender (sex), disability (handicap), familial status, national origin, sexual orientation or gender identity. In all listings, members are required to describe the *property* not the **people.** Members will be notified when words are identified that could be potential violations of fair housing laws, advising participants and subscribers to remove or correct potential violations.

Fair Housing Policy – Word List Sample

Word	Exceptions	
able bodied / able-bodied		
	Only flag if followed or preceded by any of the following words: people, person, community, neighborhood, friendly, area, subdivision, crowd, family, folk, customer, individual, association, district, section, suburb,	
active	territory	
adult living		
adults only		
african	Only flag if followed or preceded by any of the following words: people, person, community, neighborhood, friendly, area, subdivision, crowd, family, folk, customer, individual, association, district, section, suburb, territory	
agile		
alcoholic		
asian	Only flag if followed or preceded by any of the following words: people, person, community, neighborhood, friendly, area, subdivision, crowd, family, folk, customer, individual, association, district, section, suburb, territory	
bachelor		

Fair Housing Example Email

Fair Housing Courtesy Notice Email

System Alert Notice Notice Date: (Date)

This notice contains 1 Courtesy Alert(s).

AGENT: SENT TO:

Agent Name List emails notice was sent to

MLS System Alert: Please Review Your MLS Listing for Possible Fair Housing Issues

This is a system alert. Your listing was recently identified as having a possible data issue that was caused during listing input. This is not a compliance notice and we are simply asking you to correct the discrepancy to ensure your listing contains accurate and complete information.

Listing Details MLS#: 123456

Address: 123 Main St

Albuquerque, NM 87111

Violation Name: Potential Fair Housing Issue

Description: Your Public Remarks or Directions field includes verbiage that could be a

possible fair housing violation.

Word that flagged: (word that flagged will display here)

Notes: - Please read your remarks and make sure that the words are describing the

property not the people. If you are only describing the property, this notice

can be ignored.

How to Fix: Make sure your verbiage is describing the property, not the people.

MLS Rule: 1.21 Fair Housing

This is a courtesy only System Alert and will not be subject to MLS Compliance fines. In the event this listing receives and official "compliance warning" it will be clearly stated in the Subject Line and message.

The data maintained by the Southwest Multiple Listing Service, Inc. (SWMLS) is vital to the Greater Albuquerque Association of REALTORS®. All listings must contain correct and complete information in the required fields to allow all members to accurately search listings.

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Put your Game Face On!

www.ahaslides.com/SWMLS



Minimum Photos Policy

 For All Residential Resale listing, require one photo of the living room, kitchen, bathrooms based on number, exterior front and backyard. Exceptions for tenant occupied, substandard, or seller requests per listing agreement to not enter photos.

Minimum Photos Policy

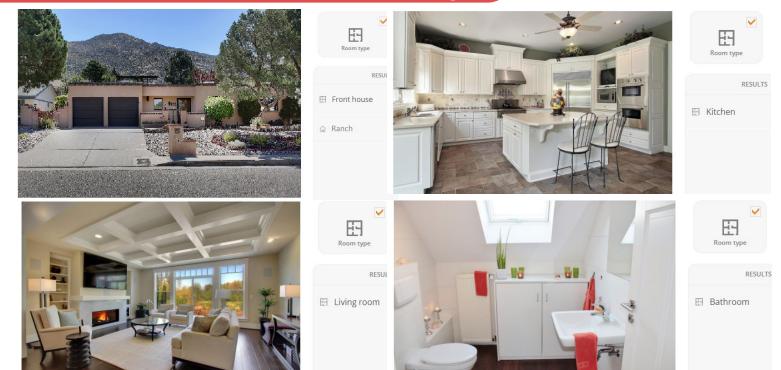
This rule applies to ALL statuses

Only Residential property type

Only Build Description = Resale

 Exceptions for Tenant Occupied or "substandard" (dangerous to enter, mold, damaged, etc)

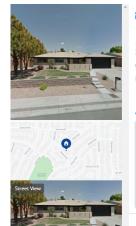
Minimum Photos Policy

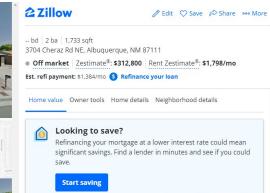


100% of listings and 100% of photos will be pro-actively checked by Restb.ai and handled via Data Checker.

Minimum Photos
Policy – What if my
Seller wants Photos
Removed?







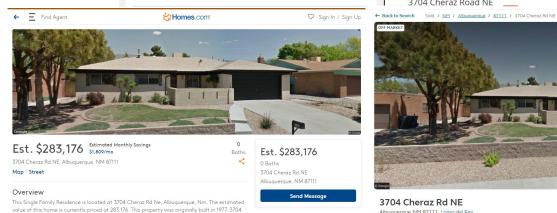
Zillow Group Marketplace, Inc. NMLS #1303160



Cheraz Rd Ne is within the school district Albuquerque Public Schools with nearby schools

including Sombra Del Monte Elementary School, Madison Middle School, and Sandia High

School.





OFF-MARKET

3704 Cheraz Road NE

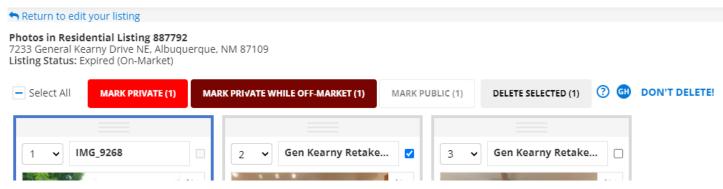
3704 Cheraz Rd NE Albuquerque, NM 87111 Loma del Rey

→ 2 Baths 📐 1,733 sqft

\$312,800 Trulia Estimate ① as of Sep 28, 2021 Est. Refi. Payment \$1,349/mo* Refinance Your Home

Minimum Photos Policy – What if my Seller wants Photos Removed?

Utilize the "Private While Off Market" option instead.

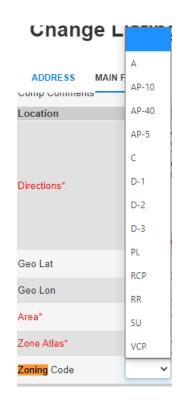


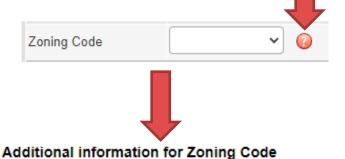
 <u>Everyone</u> who has access to MLS data is licensed in the state of New Mexico, which includes background checks and fingerprinting.

Changes to Zoning in the MLS

Zoning	: Select 1 item.	
	MX-FB-AC* Albuquerque IDO Zoning only IDO Zoning Lookup	MX-FB-FX* Albuquerque IDO Zoning only
	MX-FB-ID* Albuquerque IDO Zoning only	MX-FB-UD* Albuquerque IDO Zoning only
	MX-FB* Albuquerque IDO Zoning only	MX-H* Albuquerque IDO Zoning only
	MX-L* Albuquerque IDO Zoning only	MX-M* Albuquerque IDO Zoning only
	MX-T* Albuquerque IDO Zoning only	NR-BP* Albuquerque IDO Zoning only
	NR-C* Albuquerque IDO Zoning only	NR-GM* Albuquerque IDO Zoning only
	NR-LM* Albuquerque IDO Zoning only	NR-PO-A* Albuquerque IDO Zoning only
	NR-PO* Albuquerque IDO Zoning only	NR-PO-B* Albuquerque IDO Zoning only
	NR-PO-C* Albuquerque IDO Zoning only	NR-PO-D* Albuquerque IDO Zoning only
	NR-SU* Albuquerque IDO Zoning only	PD* Albuquerque IDO Zoning only
	R-1A* Albuquerque IDO Zoning only	R-1B* Albuquerque IDO Zoning only
	R-1C* Albuquerque IDO Zoning only	R-1D* Albuquerque IDO Zoning only
	R-A* Albuquerque IDO Zoning only	R-MC* Albuquerque IDO Zoning only
	R-T* Albuquerque IDO Zoning only	R-MH* Albuquerque IDO Zoning only
	R-ML* Albuquerque IDO Zoning only	A-1
	A-2	A-3
	A-R	AC
	AP	AP-1
	AP-2	C-1
	C-2	C-3
	C-B	C-LI
	C-N	CB-1
	CB-2	CCR-1

Changes to Zoning in the MLS





Albuquerque - Interactive Map - Definitions (Page 13) Paradise Hills - Zoning Map - Definitions (Page 19) Rio Rancho - Interactive Map - Definitions (Page 14)

Bernalillo County - Interactive Map - Definitions
Sandoval County - Interactive Map - Definitions
Sante Fe County - Interactive Map - Definitions (Page 22)
Torrance County - Zoning Map - Definitions
Valencia County - Interactive Map - Definitions

So what's taking so long?



IT'S THE FINAL COUNTDOWN!

(cue synthesizer noises)

do do do dodo la Exil





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Thanks

Do you have any questions?

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