

# 2021 Legislative Update



**Danny Wm Vigil**  
2021 President



**Lois Sury**  
Legislative Committee Chair

February 23, 2021

Proposed Bill	Bill Description	Bill Status	NMAR Position
<b>HB19</b> – Transfer Tax Act	A tax would be assessed for the sale of all real property over \$500,000	TABLED in House Labor Veteran's & Military Affairs.	<b>Oppose</b>
<b>SB365</b> – Prohibits Certain Home Loans	Forbids creditors from making certain adjustable-rate home loans	Referred to Senate Tax, Business & Transportation Committee	<b>Support</b>
<b>HB111</b> - Amends the Owner-Resident Relations Act	Unfairly hampers the ability of owner/management companies to evict derelict tenants	Heard 2/15 in House Judiciary & rolled over to 2/24 meeting at 1:30. Passed earlier in House Consumer & Public Affairs Committee (HCPAC)	<b>Oppose</b>
<b>HB144</b> – Damage to Property of Regulated Material	Adds the replacement cost of stolen copper to the crime; if damage exceeds \$2,500 it becomes a fourth-degree felony	Pending on House Floor. If it passes, it will go to the Senate for committee hearings.	<b>Support</b>
<b>SB12</b> – Amends the Uniform Law on Notarial Acts	Allows for remote notarization	Pending in the Senate Judiciary Committee; "Do Pass" in STBTC Committee	<b>Support</b>
<b>SB93</b> – Broadband and Expansion Office	Creates an office to coordinate Broadband in NM	Pending Senate Finance Committee	<b>Support</b>
<b>HB49/SB78/SB162</b>	Similar Bills Creates a tax exemption for social security income	Bills not moving; HB49 passed in House Labor, temporarily tabled in House Tax & Rev; SB78 pending in Senate Tax, Business & Transportation; SB162 pending in Senate Tax Committee	<b>Support</b>
<b>HB20</b>	Bill mandates more substantial sick leave	HB20 schedule 2.24 in House Judiciary Committee	<b>Oppose</b>
<b>HB30</b> – Water Rights Leases Effective Date	Clarifies that a lease of a water right not take effect until application has been approved	Not scheduled; Pending in House Agriculture & Water Resources Committee	<b>Monitor</b>
<b>HB139</b> – Governor's Powers	Limits Governor's authority to 90 days in an emergency	Pending in House Judiciary; passed in House State Government, Elections & Indian Affairs	<b>Support</b>
<b>HB230</b> – Real Estate Licensure Recovery Limits	Initiated by the NM Real Estate Commission makes a change to the Real Estate Recovery Act to bring property management grievances under the protections of the act and increases damage recovery levels	"Do Pass" in House Commerce & Economic Development Committee; Pending in House Senate Government, Elections and Indian Affairs	<b>Support</b>
<b>SB283</b> – Property Tax in Real Estate Disclosure Act	Defines "residential property" in determining method of valuation	Passed in Senate Tax, Business & Transportation Committee; Pending in Senate	<b>Support</b>
<b>SB27/SB28</b> – Housing Trust Fund for Preservation	Amends the New Mexico Housing Trust Fund Act to include preservation of housing in the state	SB27 passed in the Senate and is pending in the House; SB28 Passed in Senate Health & Public Affairs, pending in Senate Finance	<b>Support</b>
<b>HB163</b> - Financial Management Electives; <b>SB170</b> - Financial Literacy for High School Graduation	Education Bills: HB163 amends school code to allow financial management in middle and high school; SB170 increases math units needed for graduation, including financial literacy	HB163 passed by House Commerce & Economic Development, pending in House Education; SB170 pending in Senate Education Committee	<b>Support</b>