

# 2021 Legislative Update



**Danny Wm Vigil**  
2021 President



**Lois Sury**  
Legislative Committee Chair

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Proposed Bill	Bill Description	Bill Status	NMAR Position
<b>HB19</b> – Transfer Tax Act	A tax would be assessed for the sale of all real property over \$500,000	TABLED in House Labor Veteran's & Military Affairs.	<b>Oppose</b>
<b>SB365</b> – Prohibits Certain Home Loans	Forbids creditors from making certain adjustable-rate home loans	Pending in Senate Judiciary Committee; "Do Pass" in Senate Tax, Business & Transportation	<b>Support</b>
<b>HB111</b> - Amends the Owner-Resident Relations Act	Unfairly hampers the ability of owner/management companies to evict derelict tenants	Pending on House Floor after House Judiciary Committee voted "Do Pass" for substitute supported by Apartment Association of NM	<b>Oppose</b> (original bill)
<b>HB144</b> – Damage to Property of Regulated Material	Adds the replacement cost of stolen copper to the crime; if damage exceeds \$2,500 it becomes a fourth-degree felony	Pending on House Floor. If it passes, it will go to the Senate for committee hearings.	<b>Support</b>
<b>SB12</b> – Amends the Uniform Law on Notarial Acts	Allows for remote notarization	Pending in the Senate Judiciary Committee; "Do Pass" in STBTC Committee	<b>Support</b>
<b>SB93</b> – Broadband and Expansion Office	SB93 Creates an office to coordinate Broadband in NM	SB93 – "Do Pass" in Senate Finance Committee. Goes to Senate Calendar.	<b>Support</b> (SB93)
<b>SB204</b> - Access to the Rural Universal Services Fund	SB204	SB204 – Pending on Senate Floor	<b>Monitor</b> (SB204)
<b>HB49/SB78/SB162</b>	Similar Bills Creates a tax exemption for social security income	HB49 passed in House Tax and Rev; SB78 pending in Senate Tax, Business & Transportation; SB162 pending in Senate Tax Committee	<b>Support</b>
<b>HB20</b>	Bill mandates more substantial sick leave	Passed in the House 36-33; Moves to the Senate	<b>Oppose</b>
<b>HB30</b> – Water Rights Leases Effective Date	Clarifies that a lease of a water right not take effect until application has been approved.	Not scheduled; Pending in House Agriculture & Water Resources Committee	<b>Monitor</b>
<b>HB139</b> – Governor's Powers	Limits Governor's authority to 90 days in an emergency	Pending in House Judiciary; passed in House State Government, Elections & Indian Affairs	<b>Support</b>
<b>HB230</b> – Real Estate Licensure Recovery Limits	Initiated by the NM Real Estate Commission makes a change to the Real Estate Recovery Act to bring property management grievances under the protections of the act and increases damage recovery levels	Pending on House Floor after passage in two committees	<b>Support</b>
<b>SB283</b> – Property Tax in Real Estate Disclosure Act	Defines "residential property" in determining method of valuation	Passed in Senate Tax, Business & Transportation Committee; Pending in Senate Judiciary	<b>Support</b>
<b>SB27/SB28</b> – Housing Trust Fund for Preservation	Amends the New Mexico Housing Trust Fund Act to include preservation of housing in the state	SB27 passed in the Senate and is pending in House Health & Human Services Committee; SB28 Passed in Senate Health & Public Affairs, pending in Senate Finance	<b>Support</b>
<b>HB163</b> - Financial Management Electives; <b>SB170</b> - Financial Literacy for High School Graduation	Education Bills: HB163 amends school code to allow financial management in middle and high school; SB170 increases math units needed for graduation, including financial literacy	HB163 passed by House Commerce & Economic Development, pending in House Education; SB170 pending in Senate Education Committee	<b>Support</b>
<b>HB291</b> – Income & Property Tax Package	Makes changes to Income Tax Act and eliminates 3% annual property tax increases on residential property not "principal place of residence". Would allow up to 10% annual increase on that property.	On House calendar; passed in House Tax & Revenue Committee	<b>Oppose</b>