

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	8	7	- 12.5%	126	84	- 33.3%
Pending Sales	4	8	+ 100.0%	65	59	- 9.2%
Closed Sales	10	8	- 20.0%	63	71	+ 12.7%
Days on Market Until Sale	16	66	+ 312.5%	46	51	+ 10.9%
Median Sales Price*	\$161,900	\$127,250	- 21.4%	\$150,000	\$154,900	+ 3.3%
Average Sales Price*	\$153,080	\$128,219	- 16.2%	\$144,974	\$141,384	- 2.5%
Percent of List Price Received*	99.9%	99.8%	- 0.1%	98.9%	97.7%	- 1.2%
Inventory of Homes for Sale	29	10	- 65.5%	--	--	--
Months Supply of Inventory	4.5	1.2	- 73.3%	--	--	--

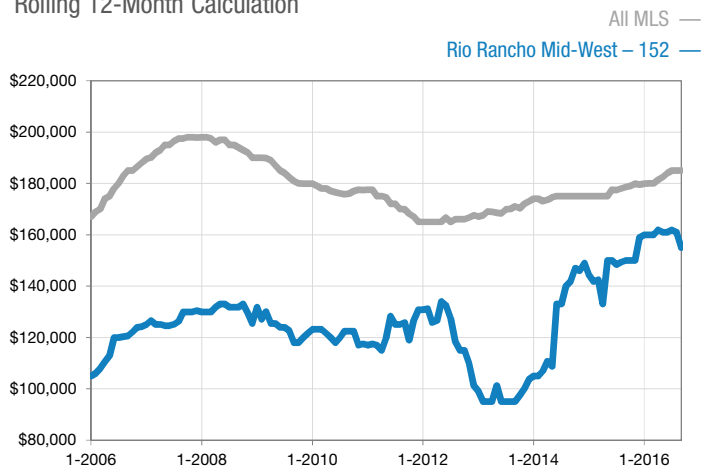
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

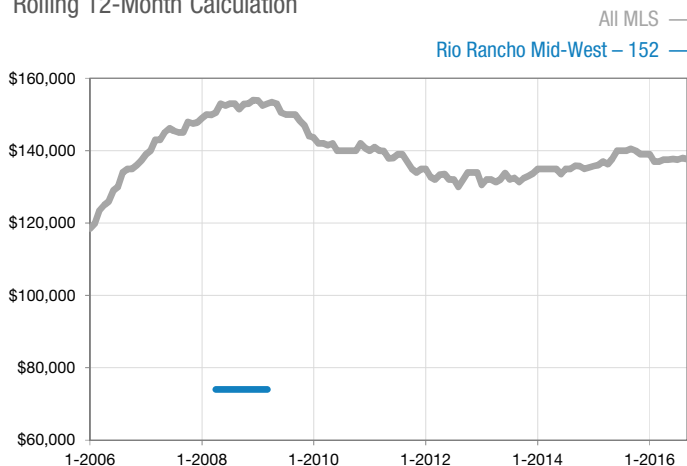
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.