

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87124

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	83	114	+ 37.3%	1,108	1,136	+ 2.5%
Pending Sales	76	94	+ 23.7%	782	853	+ 9.1%
Closed Sales	79	82	+ 3.8%	755	789	+ 4.5%
Days on Market Until Sale	67	38	- 43.3%	67	49	- 26.9%
Median Sales Price*	\$174,000	\$190,950	+ 9.7%	\$169,900	\$178,000	+ 4.8%
Average Sales Price*	\$186,214	\$208,173	+ 11.8%	\$185,176	\$201,970	+ 9.1%
Percent of List Price Received*	98.0%	98.5%	+ 0.5%	97.7%	98.0%	+ 0.3%
Inventory of Homes for Sale	301	242	- 19.6%	--	--	--
Months Supply of Inventory	3.7	2.8	- 24.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

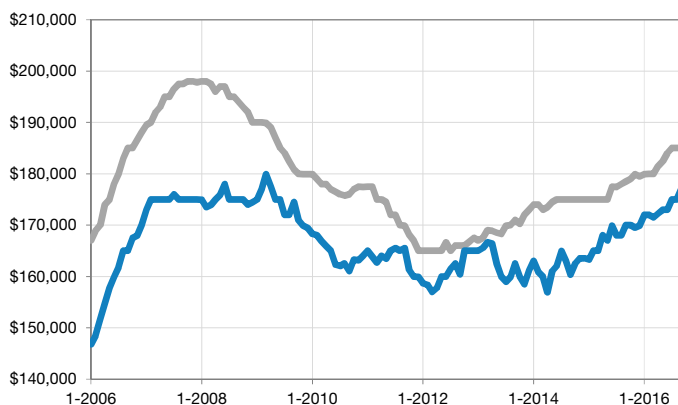
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	6	6	0.0%	117	85	- 27.4%
Pending Sales	13	7	- 46.2%	93	62	- 33.3%
Closed Sales	12	3	- 75.0%	83	63	- 24.1%
Days on Market Until Sale	91	42	- 53.8%	81	55	- 32.1%
Median Sales Price*	\$142,500	\$118,000	- 17.2%	\$98,000	\$145,000	+ 48.0%
Average Sales Price*	\$120,042	\$117,333	- 2.3%	\$112,551	\$131,016	+ 16.4%
Percent of List Price Received*	94.8%	99.3%	+ 4.7%	95.7%	97.4%	+ 1.8%
Inventory of Homes for Sale	31	17	- 45.2%	--	--	--
Months Supply of Inventory	3.4	2.4	- 29.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

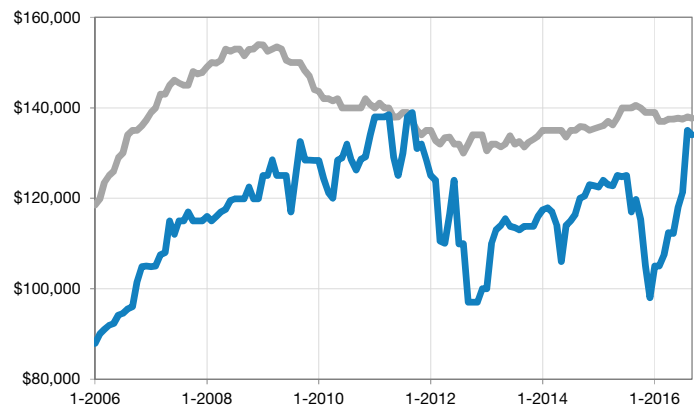
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.