

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87108

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	47	28	- 40.4%	355	357	+ 0.6%
Pending Sales	20	31	+ 55.0%	189	234	+ 23.8%
Closed Sales	13	20	+ 53.8%	179	221	+ 23.5%
Days on Market Until Sale	49	63	+ 28.6%	60	57	- 5.0%
Median Sales Price*	\$124,000	\$198,500	+ 60.1%	\$164,000	\$156,500	- 4.6%
Average Sales Price*	\$164,992	\$191,905	+ 16.3%	\$179,008	\$178,816	- 0.1%
Percent of List Price Received*	97.9%	97.5%	- 0.4%	96.5%	96.5%	0.0%
Inventory of Homes for Sale	118	91	- 22.9%	--	--	--
Months Supply of Inventory	6.1	3.8	- 37.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

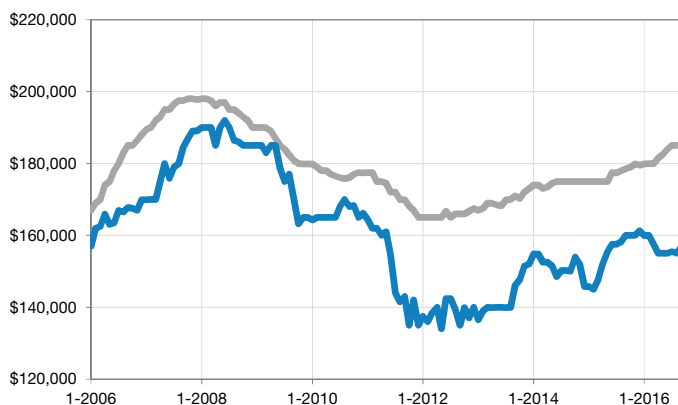
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	3	4	+ 33.3%	27	47	+ 74.1%
Pending Sales	2	5	+ 150.0%	10	19	+ 90.0%
Closed Sales	1	3	+ 200.0%	8	14	+ 75.0%
Days on Market Until Sale	62	65	+ 4.8%	32	64	+ 100.0%
Median Sales Price*	\$55,000	\$78,000	+ 41.8%	\$45,250	\$91,250	+ 101.7%
Average Sales Price*	\$55,000	\$69,786	+ 26.9%	\$53,938	\$142,376	+ 164.0%
Percent of List Price Received*	95.7%	96.6%	+ 0.9%	91.5%	96.1%	+ 5.0%
Inventory of Homes for Sale	9	22	+ 144.4%	--	--	--
Months Supply of Inventory	5.7	11.0	+ 93.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

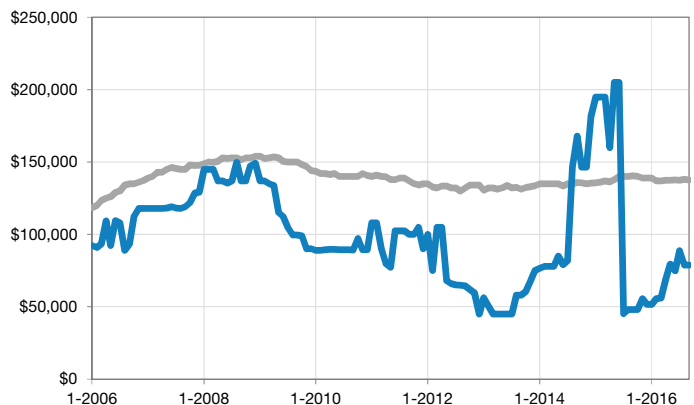
All MLS —
87108 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87108 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.