

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northwest Edgewood – 250

North of I-40, East of Hwy 217, South of and Including Golden, West of Hwy 344

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	10	11	+ 10.0%	117	118	+ 0.9%
Pending Sales	8	17	+ 112.5%	66	82	+ 24.2%
Closed Sales	8	7	- 12.5%	63	65	+ 3.2%
Days on Market Until Sale	98	46	- 53.1%	114	78	- 31.6%
Median Sales Price*	\$169,500	\$275,000	+ 62.2%	\$202,300	\$240,000	+ 18.6%
Average Sales Price*	\$208,000	\$276,429	+ 32.9%	\$224,578	\$258,727	+ 15.2%
Percent of List Price Received*	95.1%	97.0%	+ 2.0%	96.6%	96.2%	- 0.4%
Inventory of Homes for Sale	58	39	- 32.8%	--	--	--
Months Supply of Inventory	8.5	4.7	- 44.7%	--	--	--

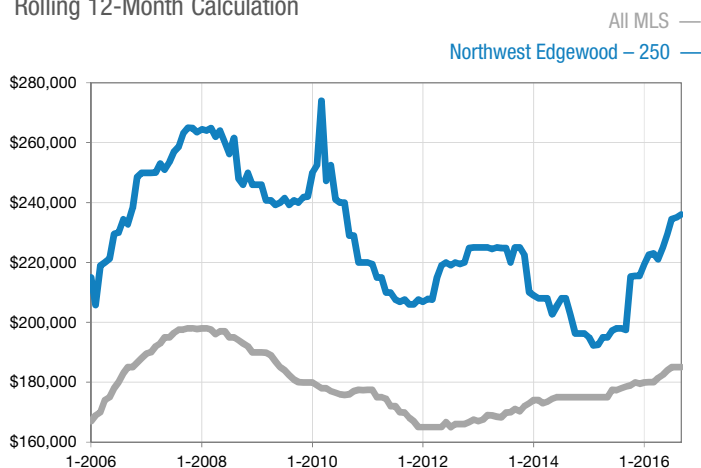
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

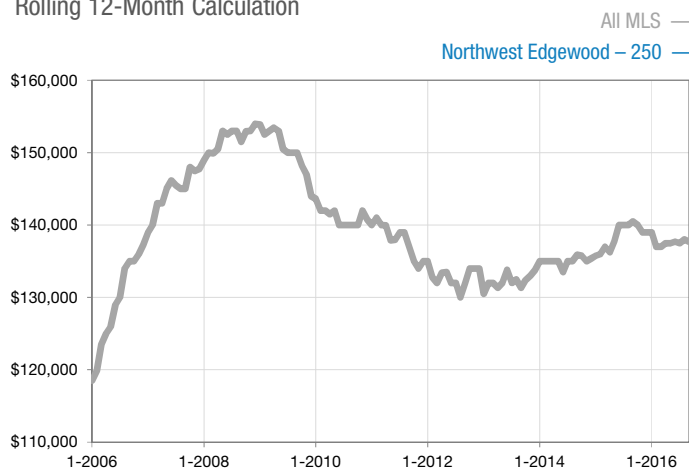
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.