

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87113

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	18	32	+ 77.8%	271	273	+ 0.7%
Pending Sales	12	14	+ 16.7%	175	185	+ 5.7%
Closed Sales	14	23	+ 64.3%	171	183	+ 7.0%
Days on Market Until Sale	28	36	+ 28.6%	50	45	- 10.0%
Median Sales Price*	\$254,250	\$275,000	+ 8.2%	\$255,000	\$275,000	+ 7.8%
Average Sales Price*	\$256,607	\$280,916	+ 9.5%	\$273,334	\$299,121	+ 9.4%
Percent of List Price Received*	97.5%	96.9%	- 0.6%	97.3%	97.4%	+ 0.1%
Inventory of Homes for Sale	61	69	+ 13.1%	--	--	--
Months Supply of Inventory	3.6	3.7	+ 2.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

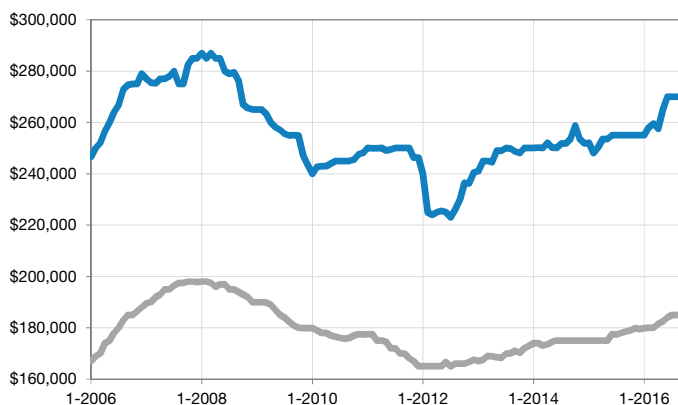
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	7	--	26	31	+ 19.2%
Pending Sales	1	4	+ 300.0%	19	24	+ 26.3%
Closed Sales	1	4	+ 300.0%	18	21	+ 16.7%
Days on Market Until Sale	6	26	+ 333.3%	35	43	+ 22.9%
Median Sales Price*	\$115,000	\$110,250	- 4.1%	\$124,950	\$126,000	+ 0.8%
Average Sales Price*	\$115,000	\$110,250	- 4.1%	\$137,494	\$126,433	- 8.0%
Percent of List Price Received*	99.1%	95.8%	- 3.3%	97.0%	97.3%	+ 0.3%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	3.2	2.6	- 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —
87113 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87113 —

