

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	18	15	- 16.7%	157	194	+ 23.6%
Pending Sales	10	15	+ 50.0%	99	131	+ 32.3%
Closed Sales	11	16	+ 45.5%	97	115	+ 18.6%
Days on Market Until Sale	25	72	+ 188.0%	96	72	- 25.0%
Median Sales Price*	\$127,000	\$167,250	+ 31.7%	\$157,000	\$169,500	+ 8.0%
Average Sales Price*	\$148,684	\$172,467	+ 16.0%	\$166,844	\$171,863	+ 3.0%
Percent of List Price Received*	98.4%	98.5%	+ 0.1%	97.0%	97.6%	+ 0.6%
Inventory of Homes for Sale	73	60	- 17.8%	--	--	--
Months Supply of Inventory	7.1	4.9	- 31.0%	--	--	--

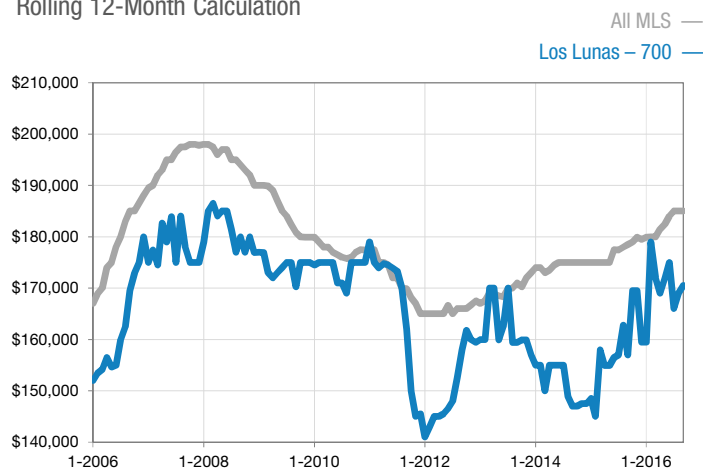
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	2	--	16	21	+ 31.3%
Pending Sales	1	1	0.0%	15	12	- 20.0%
Closed Sales	1	0	- 100.0%	11	11	0.0%
Days on Market Until Sale	31	--	--	86	56	- 34.9%
Median Sales Price*	\$99,000	--	--	\$103,000	\$112,000	+ 8.7%
Average Sales Price*	\$99,000	--	--	\$102,684	\$116,809	+ 13.8%
Percent of List Price Received*	90.0%	--	--	96.2%	98.6%	+ 2.5%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	3.4	5.1	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

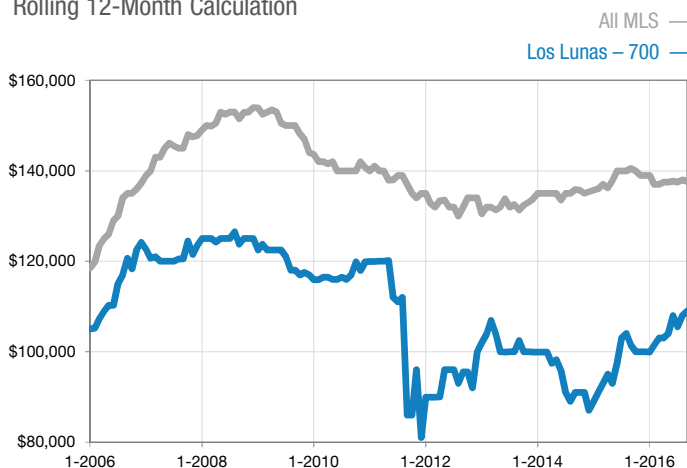
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.