

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87031

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	49	40	- 18.4%	490	517	+ 5.5%
Pending Sales	34	41	+ 20.6%	303	346	+ 14.2%
Closed Sales	45	50	+ 11.1%	291	306	+ 5.2%
Days on Market Until Sale	71	72	+ 1.4%	85	73	- 14.1%
Median Sales Price*	\$141,000	\$145,000	+ 2.8%	\$130,000	\$154,950	+ 19.2%
Average Sales Price*	\$160,553	\$157,428	- 1.9%	\$149,599	\$163,038	+ 9.0%
Percent of List Price Received*	96.9%	97.3%	+ 0.4%	97.1%	97.3%	+ 0.2%
Inventory of Homes for Sale	216	174	- 19.4%	--	--	--
Months Supply of Inventory	6.8	5.0	- 26.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

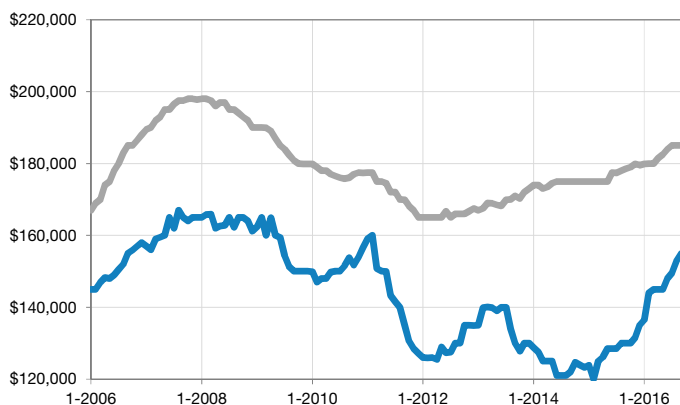
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	2	--	17	22	+ 29.4%
Pending Sales	1	1	0.0%	15	12	- 20.0%
Closed Sales	1	0	- 100.0%	11	11	0.0%
Days on Market Until Sale	31	--	--	86	56	- 34.9%
Median Sales Price*	\$99,000	--	--	\$103,000	\$112,000	+ 8.7%
Average Sales Price*	\$99,000	--	--	\$102,684	\$116,809	+ 13.8%
Percent of List Price Received*	90.0%	--	--	96.2%	98.6%	+ 2.5%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	3.9	5.1	+ 30.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

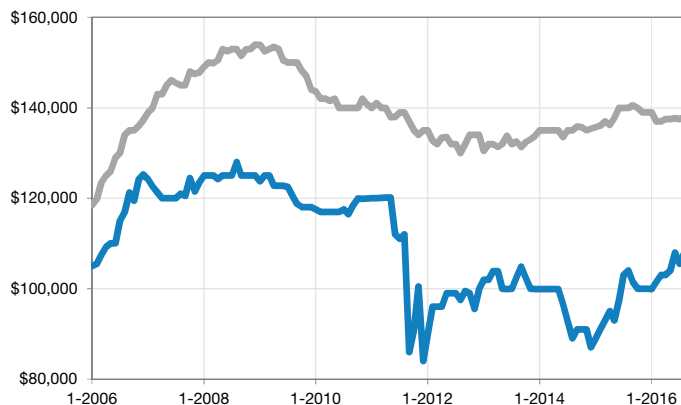
All MLS —  
87031 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87031 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.