

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



South 217 Area – 260

South of I-40, East of Hwy 217, North of Torrance County Line, West of Hwy 344

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	5	4	- 20.0%	45	34	- 24.4%
Pending Sales	5	5	0.0%	31	23	- 25.8%
Closed Sales	4	2	- 50.0%	29	21	- 27.6%
Days on Market Until Sale	25	100	+ 300.0%	79	53	- 32.9%
Median Sales Price*	\$196,750	\$139,000	- 29.4%	\$170,000	\$176,000	+ 3.5%
Average Sales Price*	\$187,000	\$139,000	- 25.7%	\$179,090	\$175,498	- 2.0%
Percent of List Price Received*	93.3%	95.8%	+ 2.7%	96.7%	97.0%	+ 0.3%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--
Months Supply of Inventory	5.0	5.8	+ 16.0%	--	--	--

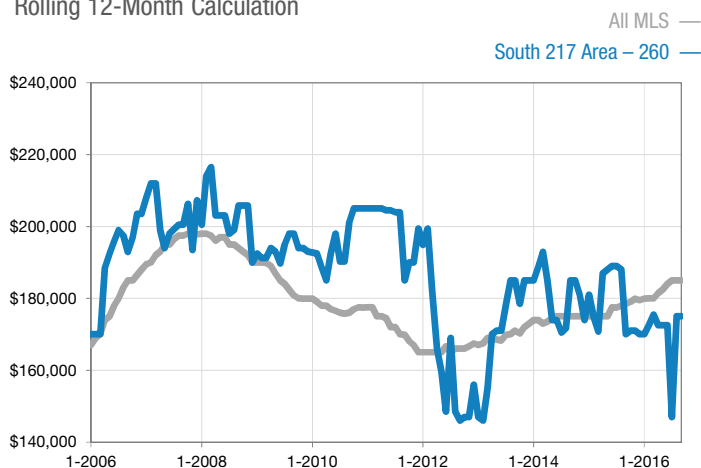
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

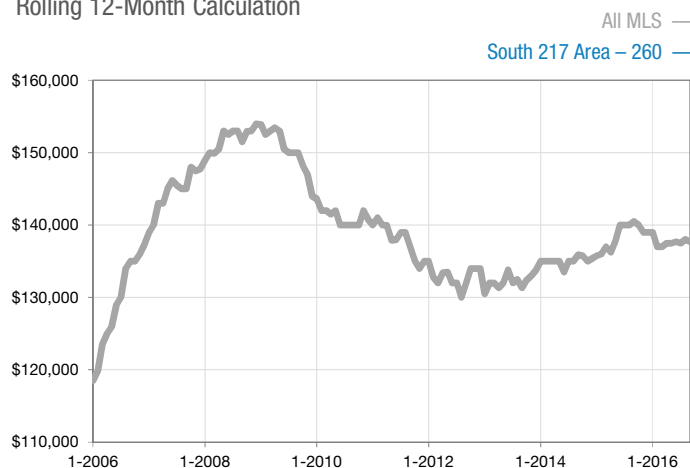
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.