

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87004

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	12	12	0.0%	145	145	0.0%
Pending Sales	13	8	- 38.5%	87	70	- 19.5%
Closed Sales	10	10	0.0%	81	67	- 17.3%
Days on Market Until Sale	59	78	+ 32.2%	75	67	- 10.7%
Median Sales Price*	\$273,000	\$329,500	+ 20.7%	\$249,775	\$231,500	- 7.3%
Average Sales Price*	\$323,250	\$296,872	- 8.2%	\$268,859	\$236,755	- 11.9%
Percent of List Price Received*	98.5%	97.9%	- 0.6%	96.8%	96.3%	- 0.5%
Inventory of Homes for Sale	47	60	+ 27.7%	--	--	--
Months Supply of Inventory	5.2	7.8	+ 50.0%	--	--	--

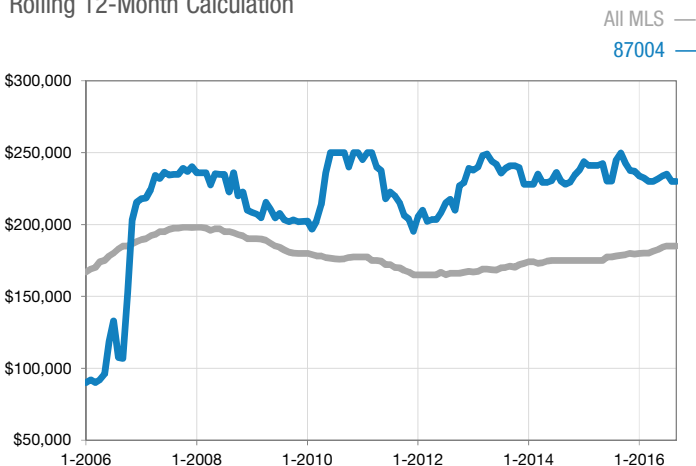
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	1	0	- 100.0%	3	6	+ 100.0%
Pending Sales	1	0	- 100.0%	2	3	+ 50.0%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	--	--	--	48	89	+ 85.4%
Median Sales Price*	--	--	--	\$89,000	\$75,000	- 15.7%
Average Sales Price*	--	--	--	\$81,333	\$68,667	- 15.6%
Percent of List Price Received*	--	--	--	94.4%	95.1%	+ 0.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

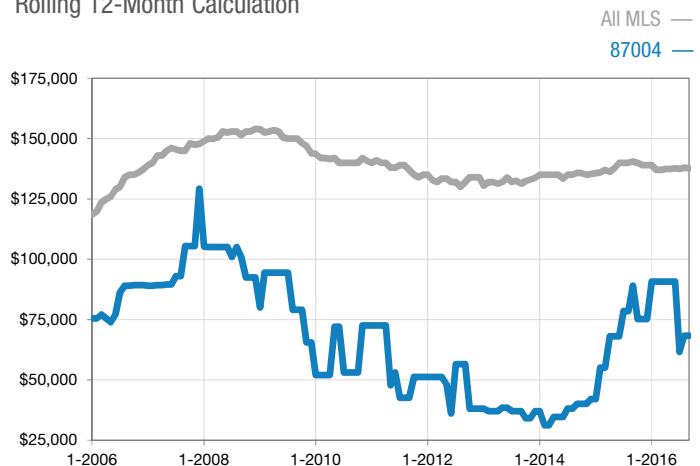
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.