

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 9-2015 | Thru 9-2016 | Percent Change |
| New Listings | 94 | 107 | + 13.8% | 765 | 815 | + 6.5% |
| Pending Sales | 46 | 63 | + 37.0% | 447 | 555 | + 24.2% |
| Closed Sales | 65 | 54 | - 16.9% | 422 | 512 | + 21.3% |
| Days on Market Until Sale | 44 | 56 | + 27.3% | 63 | 57 | - 9.5% |
| Median Sales Price* | \$206,000 | \$220,000 | + 6.8% | \$206,600 | \$217,500 | + 5.3% |
| Average Sales Price* | \$223,773 | \$250,098 | + 11.8% | \$229,457 | \$241,737 | + 5.4% |
| Percent of List Price Received* | 97.5% | 98.0% | + 0.5% | 97.7% | 98.0% | + 0.3% |
| Inventory of Homes for Sale | 249 | 217 | - 12.9% | -- | -- | -- |
| Months Supply of Inventory | 5.5 | 3.8 | - 30.9% | -- | -- | -- |

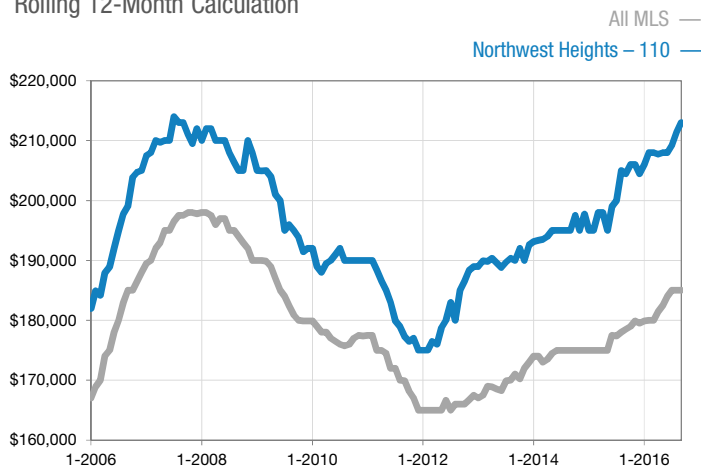
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 9-2015 | Thru 9-2016 | Percent Change |
| New Listings | 4 | 7 | + 75.0% | 49 | 51 | + 4.1% |
| Pending Sales | 5 | 7 | + 40.0% | 36 | 36 | 0.0% |
| Closed Sales | 3 | 4 | + 33.3% | 32 | 35 | + 9.4% |
| Days on Market Until Sale | 47 | 20 | - 57.4% | 60 | 42 | - 30.0% |
| Median Sales Price* | \$345,661 | \$305,000 | - 11.8% | \$190,000 | \$158,500 | - 16.6% |
| Average Sales Price* | \$295,692 | \$274,313 | - 7.2% | \$217,999 | \$188,744 | - 13.4% |
| Percent of List Price Received* | 100.6% | 98.9% | - 1.7% | 97.8% | 98.2% | + 0.4% |
| Inventory of Homes for Sale | 14 | 12 | - 14.3% | -- | -- | -- |
| Months Supply of Inventory | 3.6 | 3.3 | - 8.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

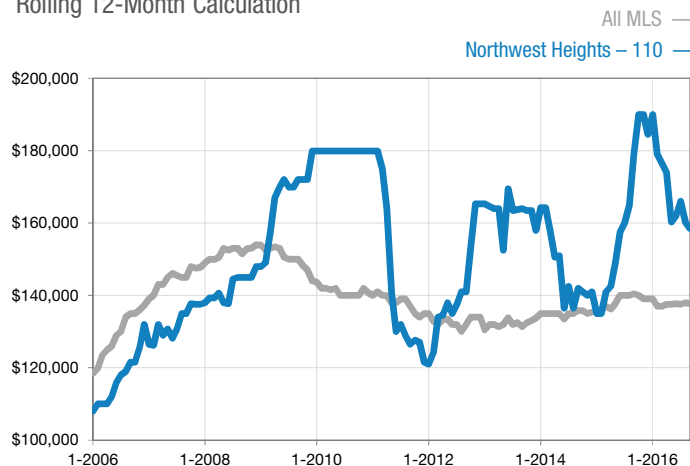
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.