

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87102

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	18	21	+ 16.7%	133	172	+ 29.3%
Pending Sales	14	13	- 7.1%	69	79	+ 14.5%
Closed Sales	9	6	- 33.3%	59	64	+ 8.5%
Days on Market Until Sale	57	32	- 43.9%	73	47	- 35.6%
Median Sales Price*	\$130,000	\$146,500	+ 12.7%	\$130,000	\$138,750	+ 6.7%
Average Sales Price*	\$146,544	\$150,483	+ 2.7%	\$137,457	\$142,705	+ 3.8%
Percent of List Price Received*	97.1%	96.2%	- 0.9%	96.9%	95.3%	- 1.7%
Inventory of Homes for Sale	52	61	+ 17.3%	--	--	--
Months Supply of Inventory	6.8	7.4	+ 8.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

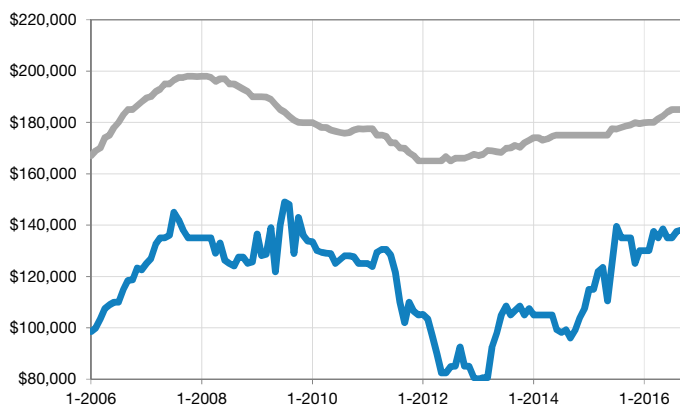
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	2	4	+ 100.0%	78	74	- 5.1%
Pending Sales	1	4	+ 300.0%	26	29	+ 11.5%
Closed Sales	3	2	- 33.3%	28	26	- 7.1%
Days on Market Until Sale	81	58	- 28.4%	70	80	+ 14.3%
Median Sales Price*	\$190,000	\$119,950	- 36.9%	\$174,470	\$149,950	- 14.1%
Average Sales Price*	\$181,752	\$119,950	- 34.0%	\$185,230	\$150,229	- 18.9%
Percent of List Price Received*	98.3%	92.9%	- 5.5%	96.5%	96.7%	+ 0.2%
Inventory of Homes for Sale	39	21	- 46.2%	--	--	--
Months Supply of Inventory	13.0	6.6	- 49.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

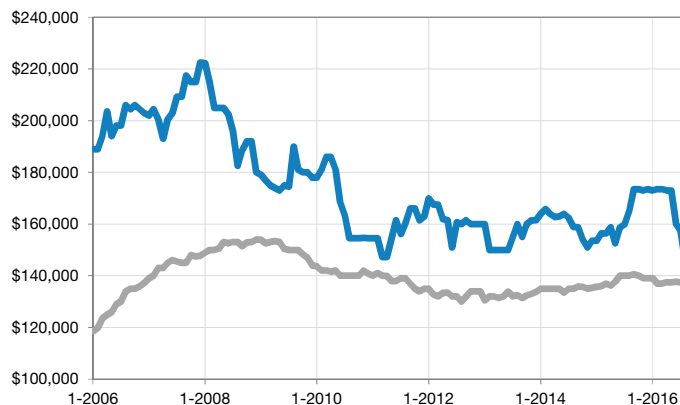
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.