

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87120

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	127	129	+ 1.6%	1,131	1,117	- 1.2%
Pending Sales	72	88	+ 22.2%	702	788	+ 12.3%
Closed Sales	97	85	- 12.4%	661	740	+ 12.0%
Days on Market Until Sale	49	47	- 4.1%	63	52	- 17.5%
Median Sales Price*	\$184,000	\$205,500	+ 11.7%	\$180,000	\$195,000	+ 8.3%
Average Sales Price*	\$205,521	\$223,415	+ 8.7%	\$208,858	\$222,209	+ 6.4%
Percent of List Price Received*	97.5%	98.1%	+ 0.6%	97.7%	98.1%	+ 0.4%
Inventory of Homes for Sale	358	281	- 21.5%	--	--	--
Months Supply of Inventory	5.0	3.5	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

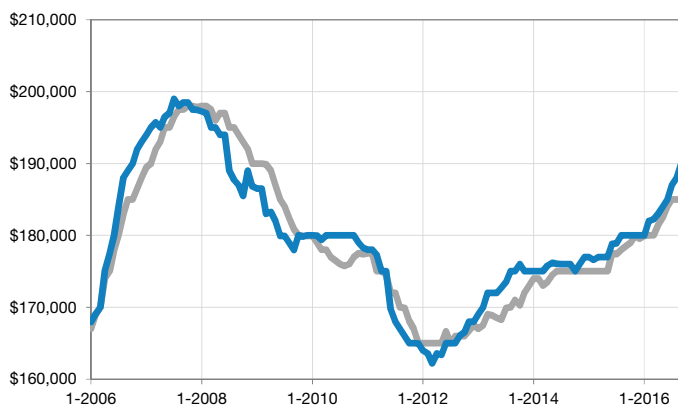
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	17	17	0.0%	158	149	- 5.7%
Pending Sales	15	13	- 13.3%	97	108	+ 11.3%
Closed Sales	12	10	- 16.7%	88	107	+ 21.6%
Days on Market Until Sale	38	65	+ 71.1%	65	48	- 26.2%
Median Sales Price*	\$129,500	\$136,125	+ 5.1%	\$125,000	\$127,000	+ 1.6%
Average Sales Price*	\$162,581	\$179,825	+ 10.6%	\$154,420	\$144,379	- 6.5%
Percent of List Price Received*	96.3%	98.4%	+ 2.2%	96.9%	98.4%	+ 1.5%
Inventory of Homes for Sale	55	38	- 30.9%	--	--	--
Months Supply of Inventory	5.0	3.2	- 36.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

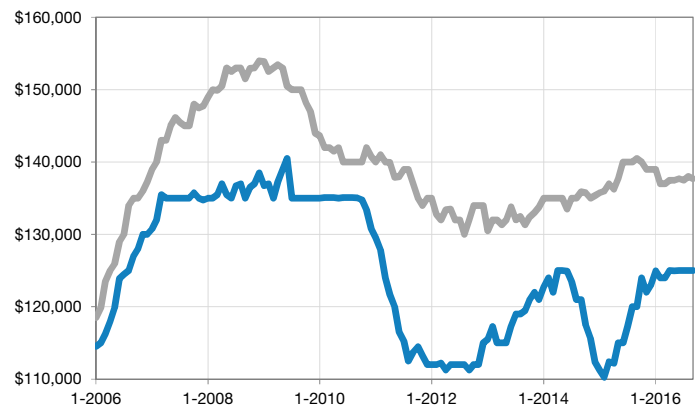
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87120 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.