

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	22	30	+ 36.4%	326	300	- 8.0%
Pending Sales	15	12	- 20.0%	187	182	- 2.7%
Closed Sales	13	19	+ 46.2%	178	182	+ 2.2%
Days on Market Until Sale	64	39	- 39.1%	56	42	- 25.0%
Median Sales Price*	\$330,000	<b>\$335,000</b>	+ 1.5%	\$338,961	<b>\$334,000</b>	- 1.5%
Average Sales Price*	\$365,831	<b>\$351,266</b>	- 4.0%	\$383,575	<b>\$369,912</b>	- 3.6%
Percent of List Price Received*	96.7%	<b>97.7%</b>	+ 1.0%	97.5%	<b>97.8%</b>	+ 0.3%
Inventory of Homes for Sale	81	84	+ 3.7%	--	--	--
Months Supply of Inventory	4.6	4.6	0.0%	--	--	--

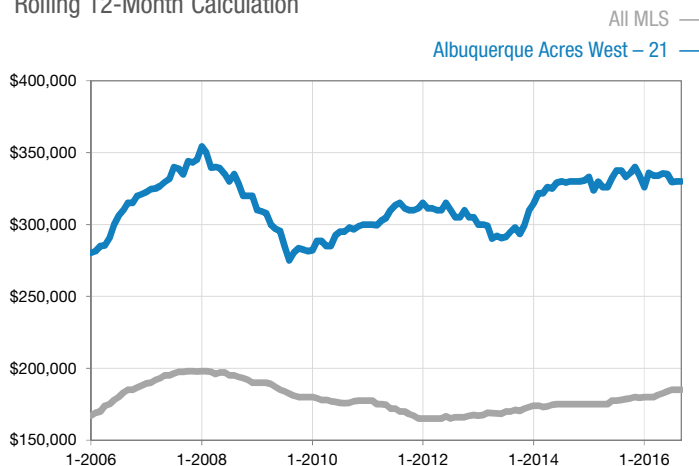
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	1	4	+ 300.0%	9	11	+ 22.2%
Pending Sales	0	2	--	5	5	0.0%
Closed Sales	0	0	0.0%	5	3	- 40.0%
Days on Market Until Sale	--	--	--	15	116	+ 673.3%
Median Sales Price*	--	--	--	\$208,000	<b>\$161,000</b>	- 22.6%
Average Sales Price*	--	--	--	\$211,400	<b>\$166,750</b>	- 21.1%
Percent of List Price Received*	--	--	--	97.0%	<b>96.4%</b>	- 0.6%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	3.3	3.6	+ 9.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

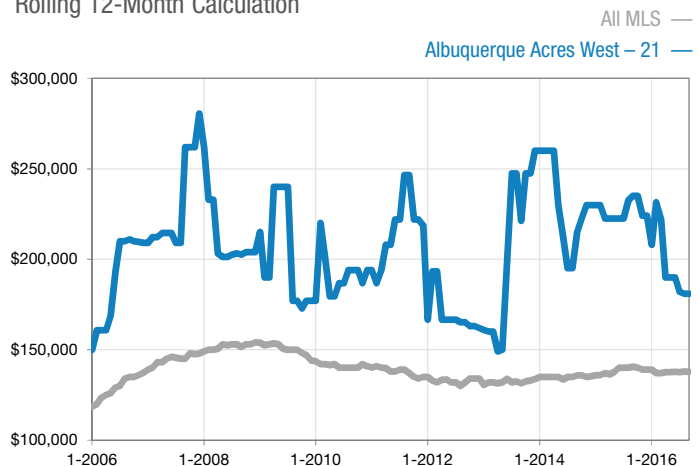
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.