

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	20	20	0.0%	150	174	+ 16.0%
Pending Sales	11	14	+ 27.3%	89	115	+ 29.2%
Closed Sales	9	14	+ 55.6%	86	107	+ 24.4%
Days on Market Until Sale	50	34	- 32.0%	62	55	- 11.3%
Median Sales Price*	\$128,500	\$158,000	+ 23.0%	\$137,750	\$150,500	+ 9.3%
Average Sales Price*	\$146,656	\$161,386	+ 10.0%	\$143,159	\$159,902	+ 11.7%
Percent of List Price Received*	97.2%	96.8%	- 0.4%	96.1%	96.3%	+ 0.2%
Inventory of Homes for Sale	49	50	+ 2.0%	--	--	--
Months Supply of Inventory	5.3	4.3	- 18.9%	--	--	--

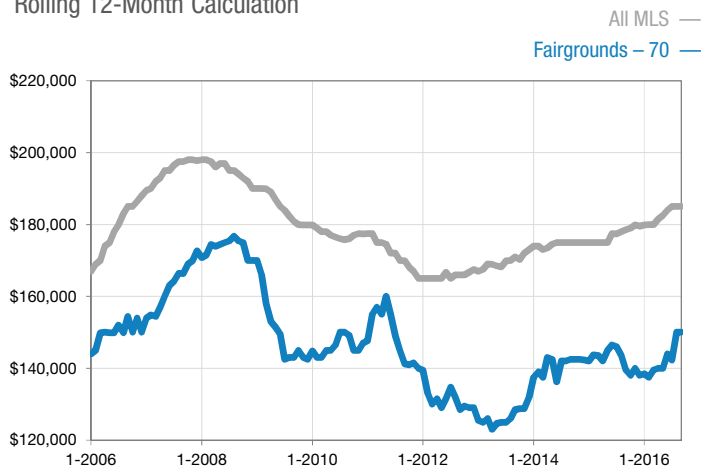
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	1	1	0.0%	4	9	+ 125.0%
Pending Sales	1	0	- 100.0%	4	1	- 75.0%
Closed Sales	0	0	0.0%	3	2	- 33.3%
Days on Market Until Sale	--	--	--	79	76	- 3.8%
Median Sales Price*	--	--	--	\$123,000	\$137,950	+ 12.2%
Average Sales Price*	--	--	--	\$117,000	\$137,950	+ 17.9%
Percent of List Price Received*	--	--	--	94.0%	98.5%	+ 4.8%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--
Months Supply of Inventory	1.0	6.0	+ 500.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

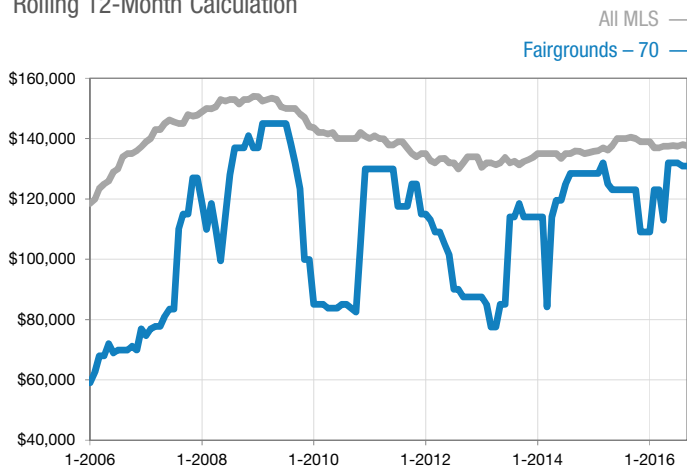
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.