

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	39	55	+ 41.0%	313	415	+ 32.6%
Pending Sales	20	35	+ 75.0%	174	252	+ 44.8%
Closed Sales	21	25	+ 19.0%	169	215	+ 27.2%
Days on Market Until Sale	64	50	- 21.9%	67	58	- 13.4%
Median Sales Price*	\$211,260	<b>\$182,500</b>	- 13.6%	\$188,000	<b>\$213,850</b>	+ 13.8%
Average Sales Price*	\$230,065	<b>\$224,053</b>	- 2.6%	\$201,658	<b>\$228,333</b>	+ 13.2%
Percent of List Price Received*	96.9%	<b>98.7%</b>	+ 1.9%	97.4%	<b>98.6%</b>	+ 1.2%
Inventory of Homes for Sale	120	126	+ 5.0%	--	--	--
Months Supply of Inventory	6.8	5.0	- 26.5%	--	--	--

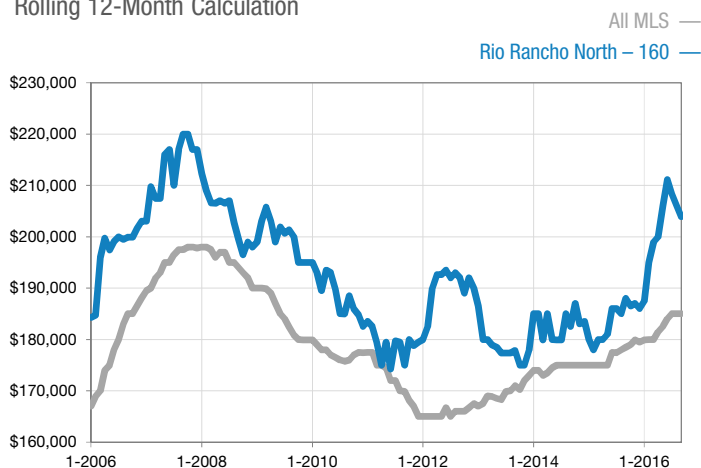
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

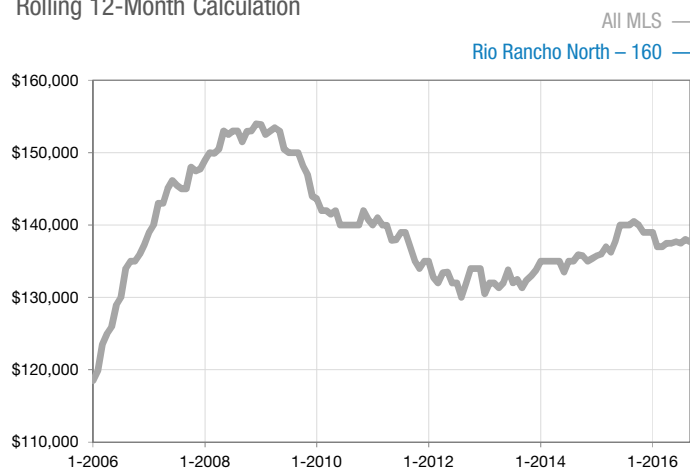
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.