

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87002

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	30	28	- 6.7%	271	223	- 17.7%
Pending Sales	16	12	- 25.0%	132	121	- 8.3%
Closed Sales	17	15	- 11.8%	122	120	- 1.6%
Days on Market Until Sale	97	91	- 6.2%	94	110	+ 17.0%
Median Sales Price*	\$83,900	\$114,000	+ 35.9%	\$87,000	\$115,000	+ 32.2%
Average Sales Price*	\$101,118	\$153,724	+ 52.0%	\$108,761	\$124,917	+ 14.9%
Percent of List Price Received*	98.9%	94.5%	- 4.4%	94.9%	96.6%	+ 1.8%
Inventory of Homes for Sale	151	114	- 24.5%	--	--	--
Months Supply of Inventory	10.9	8.3	- 23.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

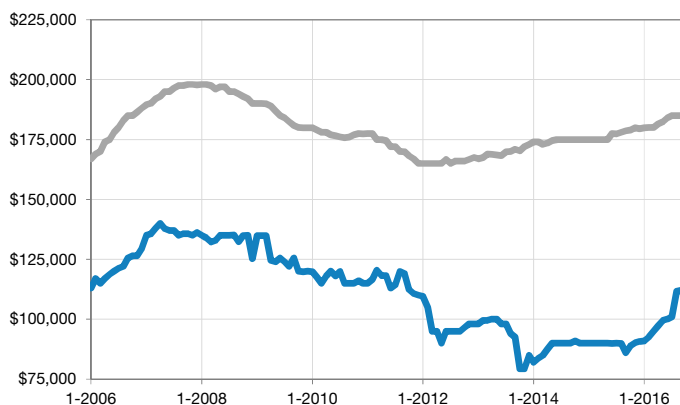
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	2	3	+ 50.0%	19	23	+ 21.1%
Pending Sales	2	3	+ 50.0%	13	12	- 7.7%
Closed Sales	0	2	--	10	10	0.0%
Days on Market Until Sale	--	114	--	193	94	- 51.3%
Median Sales Price*	--	\$83,500	--	\$85,750	\$79,500	- 7.3%
Average Sales Price*	--	\$83,500	--	\$85,490	\$80,680	- 5.6%
Percent of List Price Received*	--	99.4%	--	94.5%	96.7%	+ 2.3%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	5.5	3.5	- 36.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

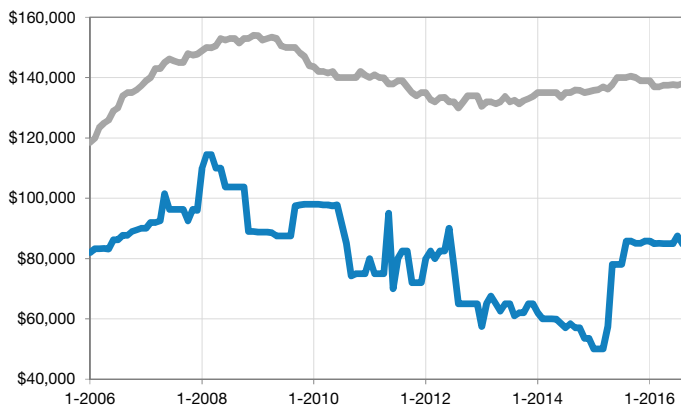
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.