

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 9-2015 | Thru 9-2016 | Percent Change |
| New Listings | 12 | 17 | + 41.7% | 163 | 178 | + 9.2% |
| Pending Sales | 8 | 7 | - 12.5% | 63 | 87 | + 38.1% |
| Closed Sales | 6 | 7 | + 16.7% | 57 | 81 | + 42.1% |
| Days on Market Until Sale | 123 | 86 | - 30.1% | 110 | 101 | - 8.2% |
| Median Sales Price* | \$343,750 | \$384,000 | + 11.7% | \$385,000 | \$385,000 | 0.0% |
| Average Sales Price* | \$317,083 | \$486,786 | + 53.5% | \$386,658 | \$402,497 | + 4.1% |
| Percent of List Price Received* | 91.6% | 94.6% | + 3.3% | 95.6% | 96.4% | + 0.8% |
| Inventory of Homes for Sale | 92 | 83 | - 9.8% | -- | -- | -- |
| Months Supply of Inventory | 13.6 | 9.2 | - 32.4% | -- | -- | -- |

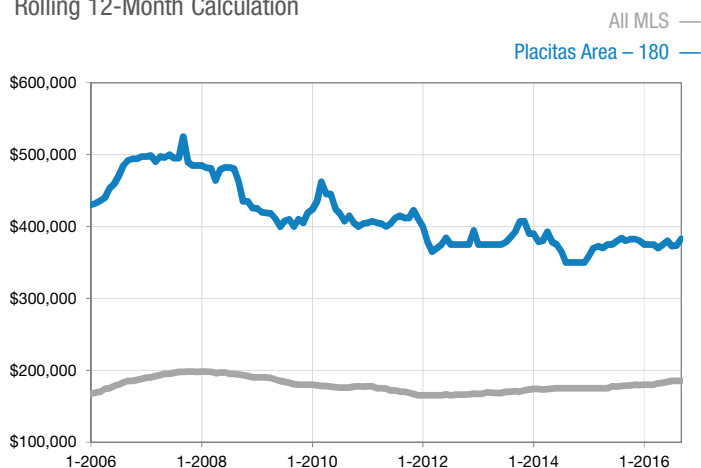
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 9-2015 | Thru 9-2016 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

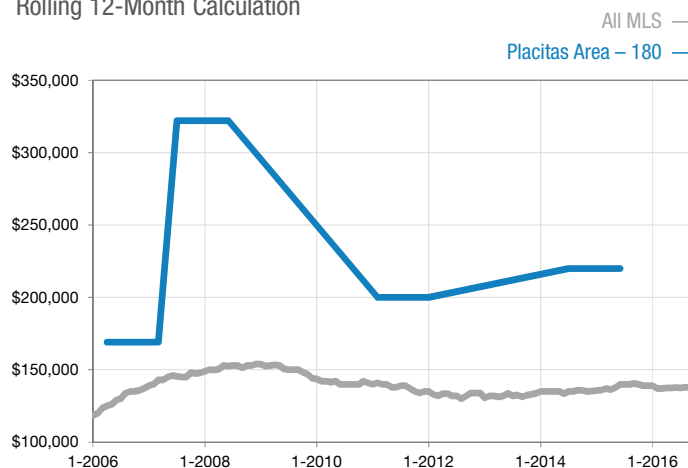
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.