

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	55	53	- 3.6%	564	633	+ 12.2%
Pending Sales	43	39	- 9.3%	380	411	+ 8.2%
Closed Sales	33	45	+ 36.4%	357	385	+ 7.8%
Days on Market Until Sale	29	34	+ 17.2%	49	44	- 10.2%
Median Sales Price*	\$271,000	\$270,000	- 0.4%	\$268,500	\$274,000	+ 2.0%
Average Sales Price*	\$301,920	\$288,977	- 4.3%	\$294,165	\$302,648	+ 2.9%
Percent of List Price Received*	96.9%	98.2%	+ 1.3%	97.1%	97.5%	+ 0.4%
Inventory of Homes for Sale	142	139	- 2.1%	--	--	--
Months Supply of Inventory	3.6	3.3	- 8.3%	--	--	--

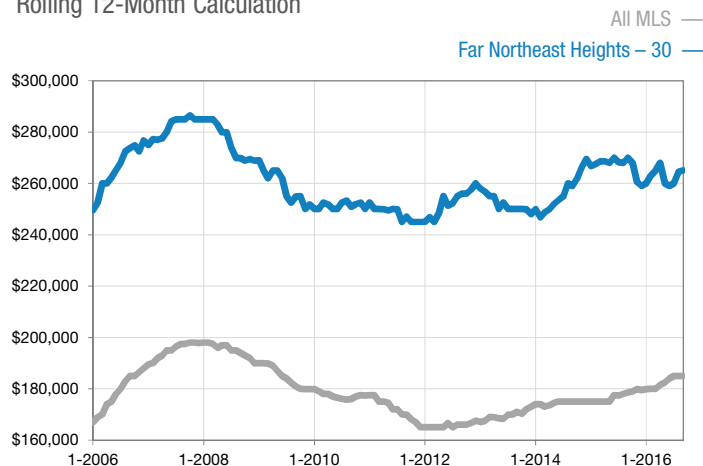
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	4	16	+ 300.0%	114	137	+ 20.2%
Pending Sales	11	12	+ 9.1%	87	90	+ 3.4%
Closed Sales	10	4	- 60.0%	79	83	+ 5.1%
Days on Market Until Sale	41	10	- 75.6%	50	48	- 4.0%
Median Sales Price*	\$140,250	\$158,500	+ 13.0%	\$168,000	\$180,000	+ 7.1%
Average Sales Price*	\$150,850	\$191,500	+ 26.9%	\$174,642	\$183,995	+ 5.4%
Percent of List Price Received*	96.8%	97.2%	+ 0.4%	96.8%	97.2%	+ 0.4%
Inventory of Homes for Sale	25	30	+ 20.0%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

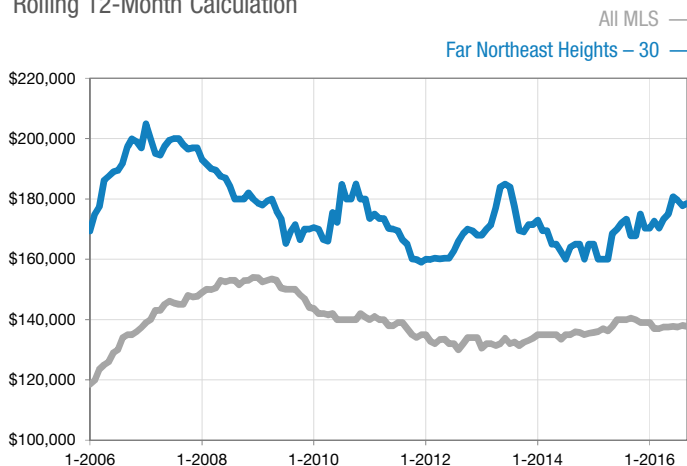
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.