

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87110

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	58	66	+ 13.8%	529	598	+ 13.0%
Pending Sales	27	34	+ 25.9%	352	417	+ 18.5%
Closed Sales	48	49	+ 2.1%	341	418	+ 22.6%
Days on Market Until Sale	55	37	- 32.7%	59	47	- 20.3%
Median Sales Price*	\$178,375	\$179,000	+ 0.4%	\$176,700	\$175,000	- 1.0%
Average Sales Price*	\$193,961	\$197,824	+ 2.0%	\$191,194	\$187,616	- 1.9%
Percent of List Price Received*	97.5%	97.7%	+ 0.2%	96.9%	97.6%	+ 0.7%
Inventory of Homes for Sale	171	135	- 21.1%	--	--	--
Months Supply of Inventory	4.8	3.1	- 35.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

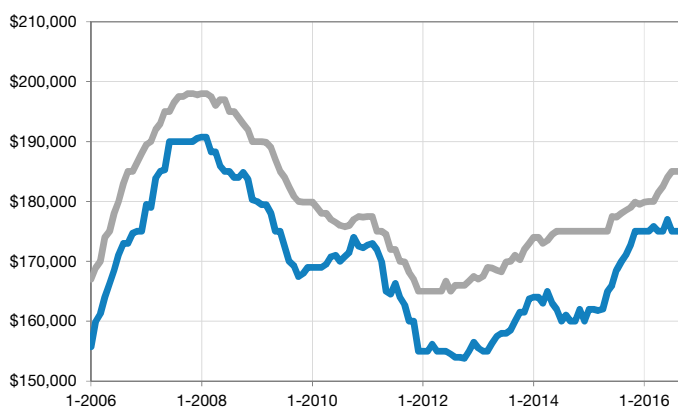
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	7	3	- 57.1%	50	38	- 24.0%
Pending Sales	3	2	- 33.3%	29	31	+ 6.9%
Closed Sales	5	4	- 20.0%	27	28	+ 3.7%
Days on Market Until Sale	60	64	+ 6.7%	69	61	- 11.6%
Median Sales Price*	\$79,500	\$66,950	- 15.8%	\$90,000	\$81,500	- 9.4%
Average Sales Price*	\$97,700	\$69,725	- 28.6%	\$106,556	\$92,776	- 12.9%
Percent of List Price Received*	96.7%	95.5%	- 1.2%	95.1%	95.5%	+ 0.4%
Inventory of Homes for Sale	17	13	- 23.5%	--	--	--
Months Supply of Inventory	5.2	4.2	- 19.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

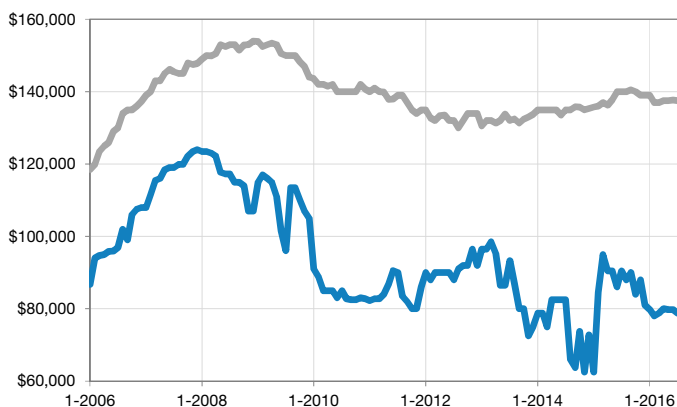
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.