

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Near South Valley – 90

East of Coors Blvd SW, South of Central Ave / Cesar Chavez, West of I-25, North of Rio Bravo Blvd SW

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	23	26	+ 13.0%	186	195	+ 4.8%
Pending Sales	22	13	- 40.9%	109	112	+ 2.8%
Closed Sales	15	13	- 13.3%	98	98	0.0%
Days on Market Until Sale	33	59	+ 78.8%	71	59	- 16.9%
Median Sales Price*	\$125,000	\$114,300	- 8.6%	\$119,715	\$113,650	- 5.1%
Average Sales Price*	\$117,409	\$111,995	- 4.6%	\$121,543	\$122,161	+ 0.5%
Percent of List Price Received*	92.5%	101.0%	+ 9.2%	95.1%	97.1%	+ 2.1%
Inventory of Homes for Sale	72	63	- 12.5%	--	--	--
Months Supply of Inventory	6.9	5.5	- 20.3%	--	--	--

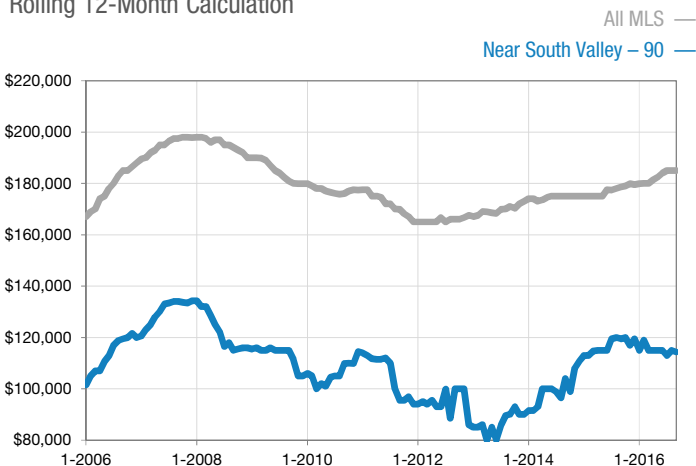
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	1	--	7	4	- 42.9%
Pending Sales	0	0	0.0%	3	2	- 33.3%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	--	--	--	118	52	- 55.9%
Median Sales Price*	--	--	--	\$42,250	\$70,000	+ 65.7%
Average Sales Price*	--	--	--	\$42,250	\$70,000	+ 65.7%
Percent of List Price Received*	--	--	--	78.7%	97.5%	+ 23.9%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

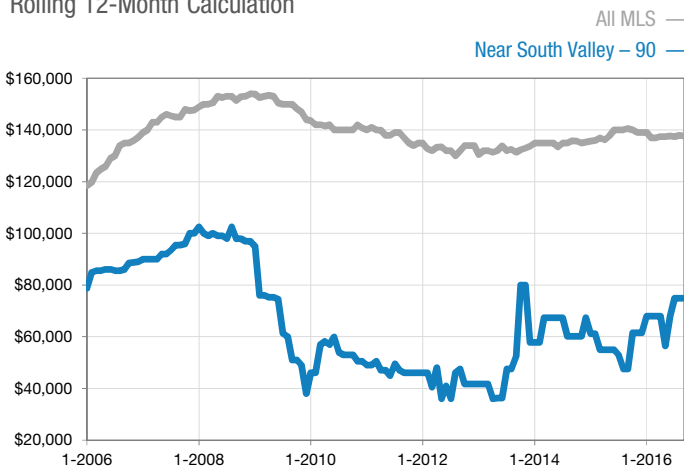
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.