

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	53	51	- 3.8%	521	529	+ 1.5%
Pending Sales	34	44	+ 29.4%	345	377	+ 9.3%
Closed Sales	39	45	+ 15.4%	326	342	+ 4.9%
Days on Market Until Sale	66	30	- 54.5%	61	47	- 23.0%
Median Sales Price*	\$150,000	\$155,000	+ 3.3%	\$150,000	\$156,000	+ 4.0%
Average Sales Price*	\$151,393	\$166,270	+ 9.8%	\$153,709	\$164,996	+ 7.3%
Percent of List Price Received*	97.6%	98.2%	+ 0.6%	97.8%	97.9%	+ 0.1%
Inventory of Homes for Sale	167	124	- 25.7%	--	--	--
Months Supply of Inventory	4.7	3.2	- 31.9%	--	--	--

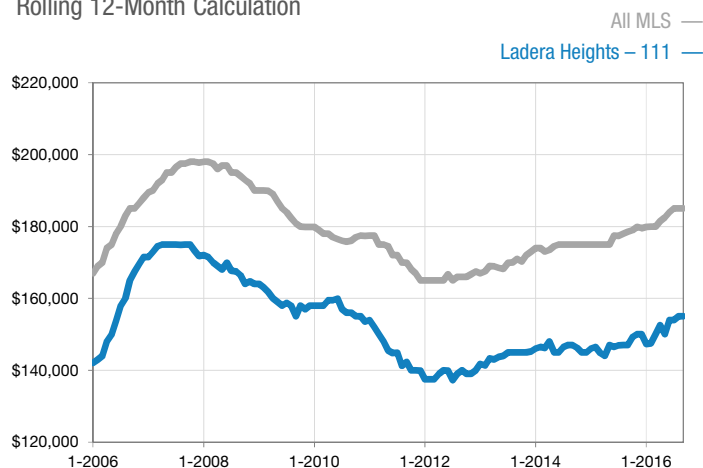
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	14	10	- 28.6%	121	112	- 7.4%
Pending Sales	11	6	- 45.5%	66	79	+ 19.7%
Closed Sales	10	7	- 30.0%	61	78	+ 27.9%
Days on Market Until Sale	36	86	+ 138.9%	70	51	- 27.1%
Median Sales Price*	\$121,500	\$123,000	+ 1.2%	\$112,000	\$123,875	+ 10.6%
Average Sales Price*	\$114,290	\$119,429	+ 4.5%	\$115,131	\$121,006	+ 5.1%
Percent of List Price Received*	95.3%	98.3%	+ 3.1%	96.5%	98.7%	+ 2.3%
Inventory of Homes for Sale	46	29	- 37.0%	--	--	--
Months Supply of Inventory	6.0	3.2	- 46.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

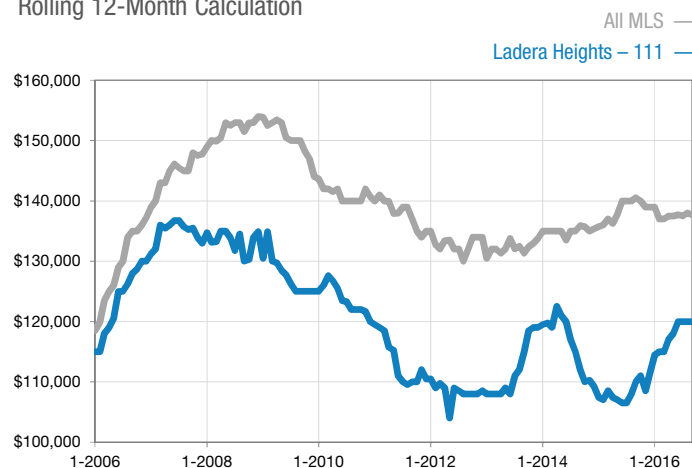
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.