

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	10	10	0.0%	141	109	- 22.7%
Pending Sales	10	10	0.0%	78	72	- 7.7%
Closed Sales	10	12	+ 20.0%	72	73	+ 1.4%
Days on Market Until Sale	46	98	+ 113.0%	67	67	0.0%
Median Sales Price*	\$311,250	\$310,500	- 0.2%	\$303,500	\$325,000	+ 7.1%
Average Sales Price*	\$341,050	\$315,825	- 7.4%	\$318,290	\$321,542	+ 1.0%
Percent of List Price Received*	94.6%	95.5%	+ 1.0%	96.5%	96.5%	0.0%
Inventory of Homes for Sale	27	34	+ 25.9%	--	--	--
Months Supply of Inventory	3.4	4.6	+ 35.3%	--	--	--

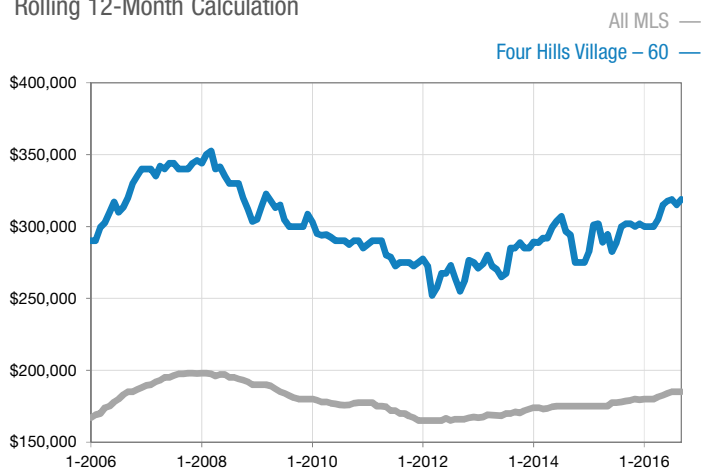
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	1	4	+ 300.0%	22	29	+ 31.8%
Pending Sales	0	1	--	11	10	- 9.1%
Closed Sales	0	0	0.0%	11	10	- 9.1%
Days on Market Until Sale	--	--	--	55	80	+ 45.5%
Median Sales Price*	--	--	--	\$160,500	\$186,250	+ 16.0%
Average Sales Price*	--	--	--	\$159,532	\$180,800	+ 13.3%
Percent of List Price Received*	--	--	--	96.2%	97.5%	+ 1.4%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	5.7	6.5	+ 14.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

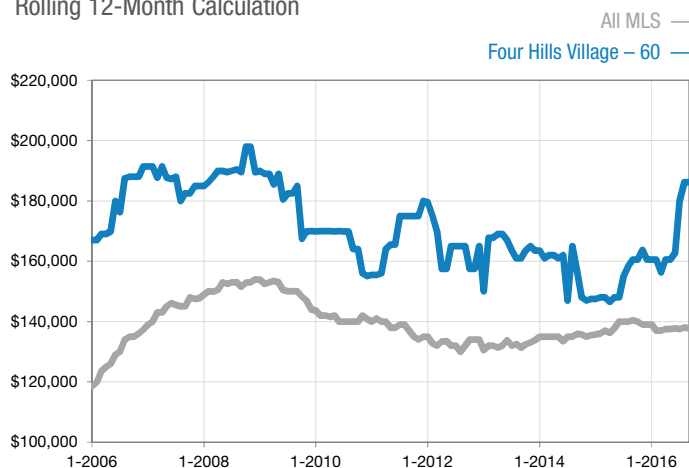
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.