

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87109

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	29	28	- 3.4%	385	387	+ 0.5%
Pending Sales	21	34	+ 61.9%	261	276	+ 5.7%
Closed Sales	24	33	+ 37.5%	250	256	+ 2.4%
Days on Market Until Sale	23	44	+ 91.3%	48	46	- 4.2%
Median Sales Price*	\$214,750	\$240,000	+ 11.8%	\$223,250	\$239,250	+ 7.2%
Average Sales Price*	\$256,025	\$242,202	- 5.4%	\$241,665	\$251,380	+ 4.0%
Percent of List Price Received*	97.9%	96.7%	- 1.2%	97.2%	97.5%	+ 0.3%
Inventory of Homes for Sale	80	74	- 7.5%	--	--	--
Months Supply of Inventory	2.9	2.7	- 6.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

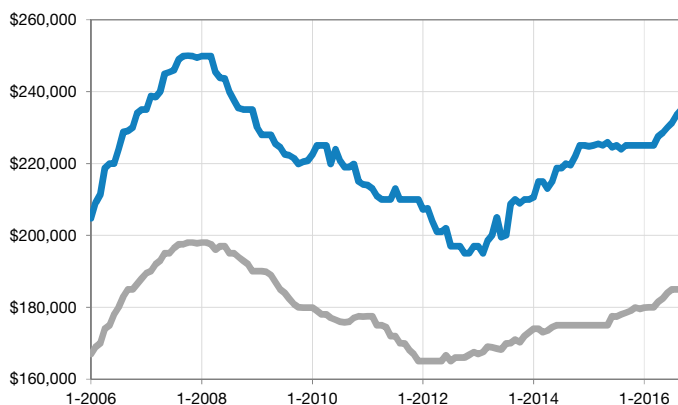
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	12	16	+ 33.3%	127	149	+ 17.3%
Pending Sales	7	13	+ 85.7%	88	103	+ 17.0%
Closed Sales	5	9	+ 80.0%	83	93	+ 12.0%
Days on Market Until Sale	48	11	- 77.1%	75	56	- 25.3%
Median Sales Price*	\$169,400	\$162,000	- 4.4%	\$145,400	\$146,000	+ 0.4%
Average Sales Price*	\$166,880	\$151,333	- 9.3%	\$138,740	\$137,154	- 1.1%
Percent of List Price Received*	96.0%	97.0%	+ 1.0%	95.9%	96.4%	+ 0.5%
Inventory of Homes for Sale	44	37	- 15.9%	--	--	--
Months Supply of Inventory	4.8	3.6	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

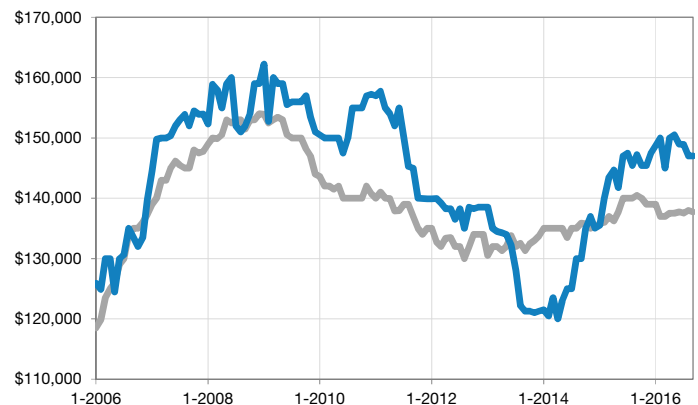
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.