

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87122

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	41	41	0.0%	476	452	- 5.0%
Pending Sales	17	21	+ 23.5%	246	240	- 2.4%
Closed Sales	23	25	+ 8.7%	235	241	+ 2.6%
Days on Market Until Sale	67	74	+ 10.4%	52	50	- 3.8%
Median Sales Price*	\$549,500	\$560,000	+ 1.9%	\$432,000	\$457,655	+ 5.9%
Average Sales Price*	\$561,165	\$581,634	+ 3.6%	\$495,132	\$506,891	+ 2.4%
Percent of List Price Received*	97.7%	97.5%	- 0.2%	97.2%	97.6%	+ 0.4%
Inventory of Homes for Sale	143	146	+ 2.1%	--	--	--
Months Supply of Inventory	5.9	5.7	- 3.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

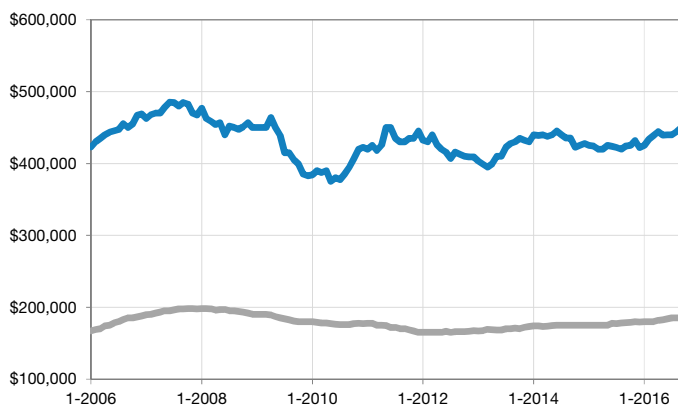
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	2	4	+ 100.0%	19	21	+ 10.5%
Pending Sales	2	2	0.0%	9	10	+ 11.1%
Closed Sales	2	1	- 50.0%	10	8	- 20.0%
Days on Market Until Sale	48	26	- 45.8%	46	70	+ 52.2%
Median Sales Price*	\$220,500	\$180,000	- 18.4%	\$209,000	\$227,000	+ 8.6%
Average Sales Price*	\$220,500	\$180,000	- 18.4%	\$235,200	\$236,988	+ 0.8%
Percent of List Price Received*	96.1%	97.3%	+ 1.2%	96.4%	96.6%	+ 0.2%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	5.3	4.5	- 15.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

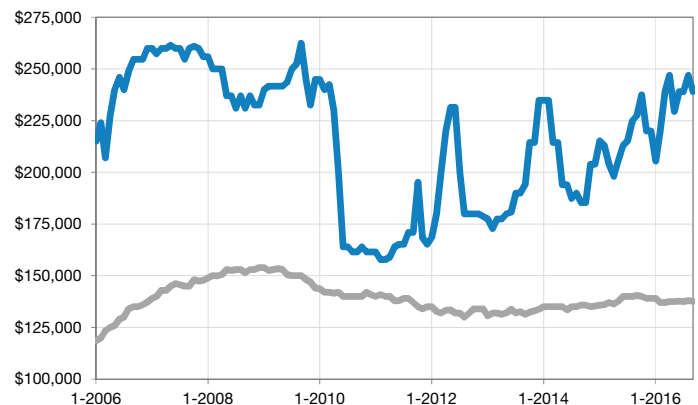
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87122 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.