

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	9	16	+ 77.8%	195	183	- 6.2%
Pending Sales	11	9	- 18.2%	108	95	- 12.0%
Closed Sales	14	14	0.0%	102	93	- 8.8%
Days on Market Until Sale	51	84	+ 64.7%	59	53	- 10.2%
Median Sales Price*	\$391,750	<b>\$474,500</b>	+ 21.1%	\$446,500	<b>\$508,000</b>	+ 13.8%
Average Sales Price*	\$485,393	<b>\$464,857</b>	- 4.2%	\$507,360	<b>\$547,712</b>	+ 8.0%
Percent of List Price Received*	94.7%	<b>95.4%</b>	+ 0.7%	97.2%	<b>96.9%</b>	- 0.3%
Inventory of Homes for Sale	50	66	+ 32.0%	--	--	--
Months Supply of Inventory	4.5	6.6	+ 46.7%	--	--	--

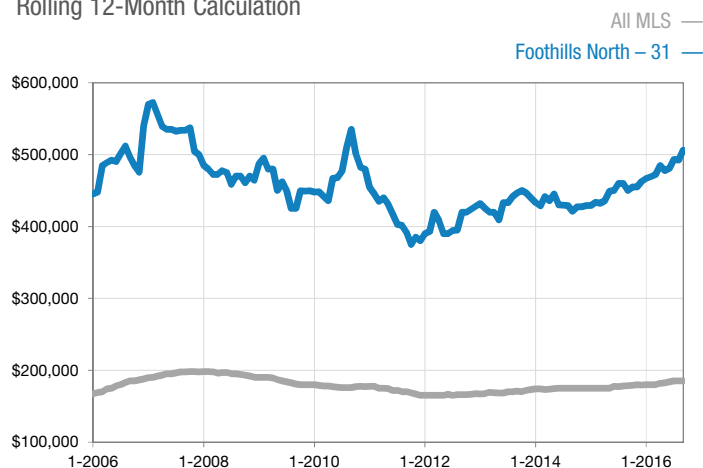
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	3	--	10	17	+ 70.0%
Pending Sales	0	2	--	8	9	+ 12.5%
Closed Sales	1	1	0.0%	9	7	- 22.2%
Days on Market Until Sale	11	22	+ 100.0%	87	51	- 41.4%
Median Sales Price*	\$265,000	<b>\$270,000</b>	+ 1.9%	\$265,000	<b>\$305,000</b>	+ 15.1%
Average Sales Price*	\$265,000	<b>\$270,000</b>	+ 1.9%	\$242,333	<b>\$268,071</b>	+ 10.6%
Percent of List Price Received*	94.7%	<b>98.2%</b>	+ 3.7%	95.5%	<b>97.9%</b>	+ 2.5%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.7	1.5	+ 114.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

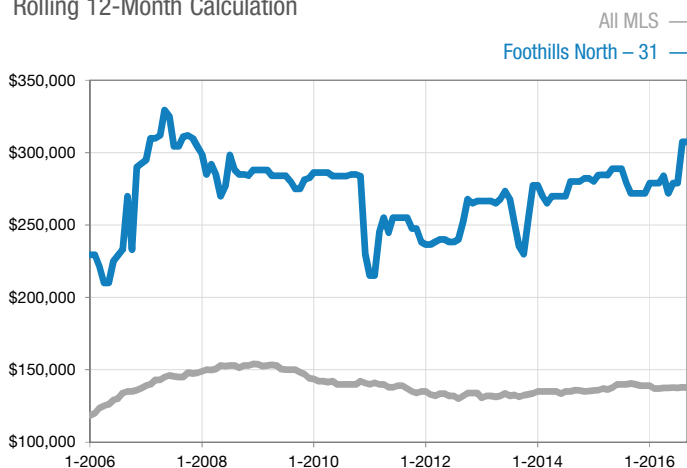
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.