

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	37	42	+ 13.5%	403	421	+ 4.5%
Pending Sales	28	33	+ 17.9%	277	322	+ 16.2%
Closed Sales	23	42	+ 82.6%	257	301	+ 17.1%
Days on Market Until Sale	77	28	- 63.6%	63	41	- 34.9%
Median Sales Price*	\$135,000	\$150,000	+ 11.1%	\$135,000	\$149,800	+ 11.0%
Average Sales Price*	\$150,035	\$150,491	+ 0.3%	\$135,869	\$150,692	+ 10.9%
Percent of List Price Received*	97.7%	97.4%	- 0.3%	97.6%	98.1%	+ 0.5%
Inventory of Homes for Sale	116	82	- 29.3%	--	--	--
Months Supply of Inventory	4.1	2.4	- 41.5%	--	--	--

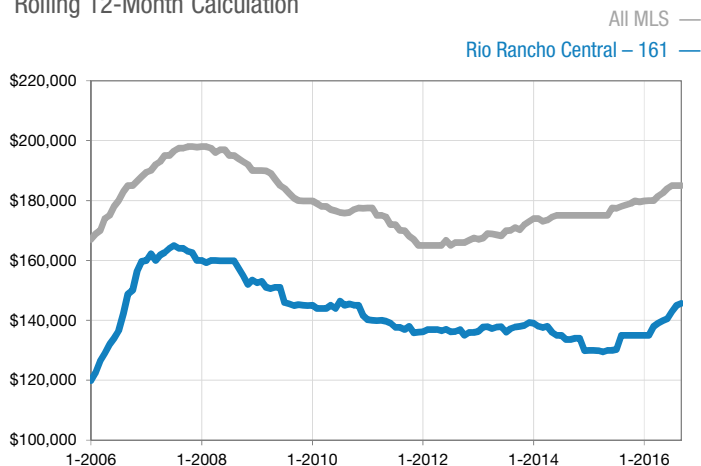
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	132	--	--
Median Sales Price*	--	--	--	\$70,000	--	--
Average Sales Price*	--	--	--	\$70,000	--	--
Percent of List Price Received*	--	--	--	98.6%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

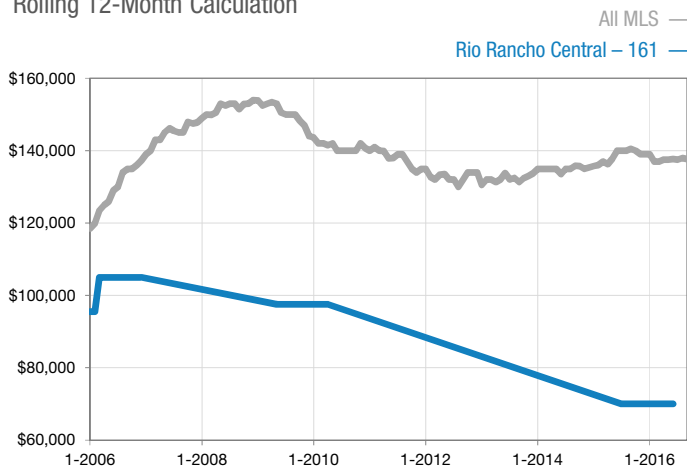
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.