

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	30	39	+ 30.0%	355	416	+ 17.2%
Pending Sales	17	35	+ 105.9%	177	268	+ 51.4%
Closed Sales	20	23	+ 15.0%	168	238	+ 41.7%
Days on Market Until Sale	51	42	- 17.6%	70	52	- 25.7%
Median Sales Price*	\$215,500	\$182,900	- 15.1%	\$197,000	\$189,450	- 3.8%
Average Sales Price*	\$255,440	\$205,072	- 19.7%	\$228,948	\$220,662	- 3.6%
Percent of List Price Received*	97.8%	98.1%	+ 0.3%	97.4%	98.0%	+ 0.6%
Inventory of Homes for Sale	136	102	- 25.0%	--	--	--
Months Supply of Inventory	7.6	3.8	- 50.0%	--	--	--

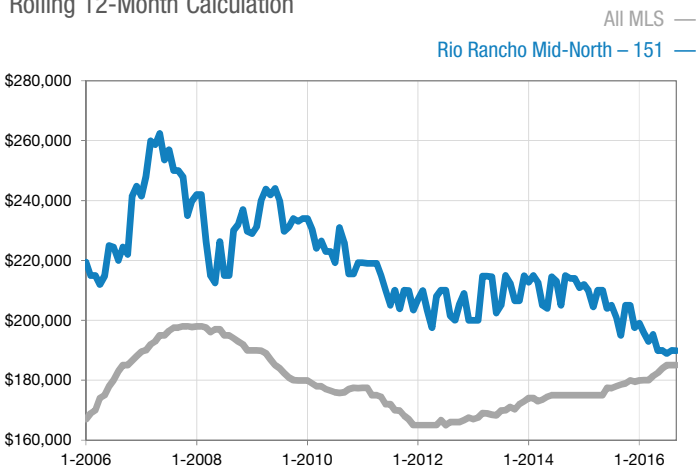
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

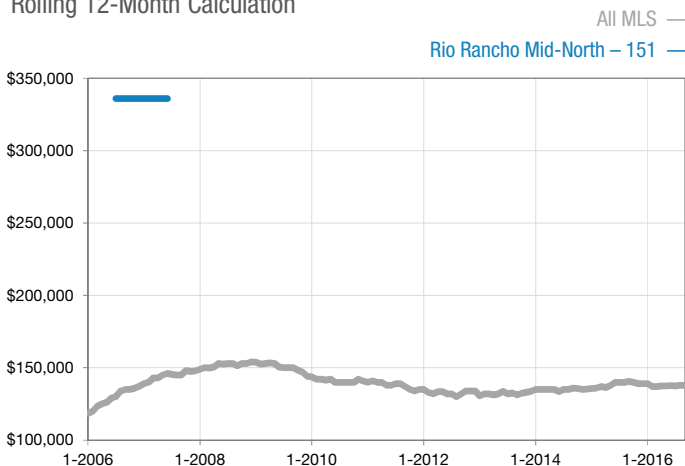
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.