

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	104	87	- 16.3%	831	749	- 9.9%
Pending Sales	61	64	+ 4.9%	610	608	- 0.3%
Closed Sales	66	59	- 10.6%	584	578	- 1.0%
Days on Market Until Sale	40	35	- 12.5%	50	41	- 18.0%
Median Sales Price*	\$123,500	\$142,900	+ 15.7%	\$122,500	\$132,000	+ 7.8%
Average Sales Price*	\$121,042	\$138,592	+ 14.5%	\$122,951	\$131,969	+ 7.3%
Percent of List Price Received*	100.2%	99.6%	- 0.6%	98.8%	98.6%	- 0.2%
Inventory of Homes for Sale	213	135	- 36.6%	--	--	--
Months Supply of Inventory	3.4	2.1	- 38.2%	--	--	--

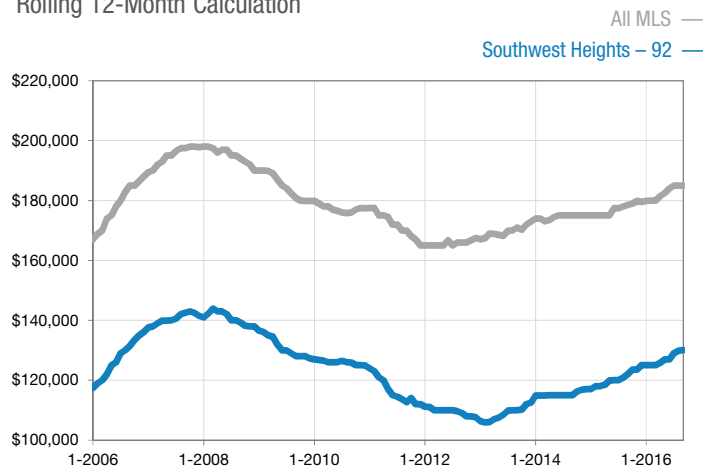
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	2	1	- 50.0%	12	16	+ 33.3%
Pending Sales	1	0	- 100.0%	7	9	+ 28.6%
Closed Sales	0	1	--	6	9	+ 50.0%
Days on Market Until Sale	--	126	--	54	76	+ 40.7%
Median Sales Price*	--	\$157,000	--	\$69,950	\$50,000	- 28.5%
Average Sales Price*	--	\$157,000	--	\$73,379	\$79,172	+ 7.9%
Percent of List Price Received*	--	98.1%	--	94.5%	95.6%	+ 1.2%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.2	1.3	- 40.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

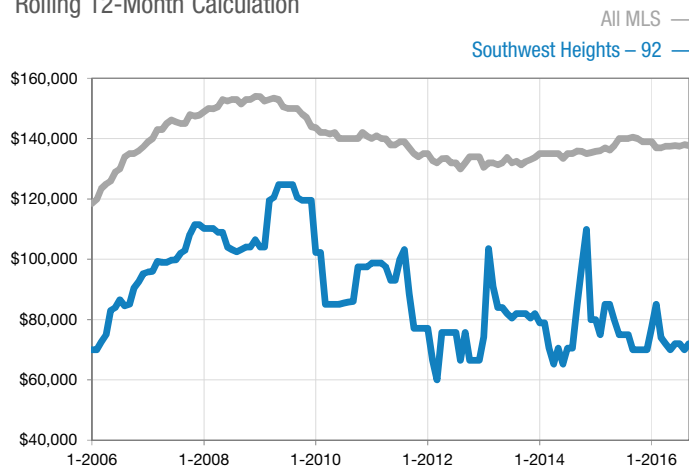
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.