

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87123

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	49	60	+ 22.4%	557	542	- 2.7%
Pending Sales	36	42	+ 16.7%	343	349	+ 1.7%
Closed Sales	35	39	+ 11.4%	320	329	+ 2.8%
Days on Market Until Sale	58	63	+ 8.6%	67	54	- 19.4%
Median Sales Price*	\$225,000	\$215,000	- 4.4%	\$204,000	\$204,000	0.0%
Average Sales Price*	\$238,289	\$234,097	- 1.8%	\$220,134	\$219,231	- 0.4%
Percent of List Price Received*	96.2%	97.3%	+ 1.1%	97.5%	97.3%	- 0.2%
Inventory of Homes for Sale	155	128	- 17.4%	--	--	--
Months Supply of Inventory	4.4	3.7	- 15.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

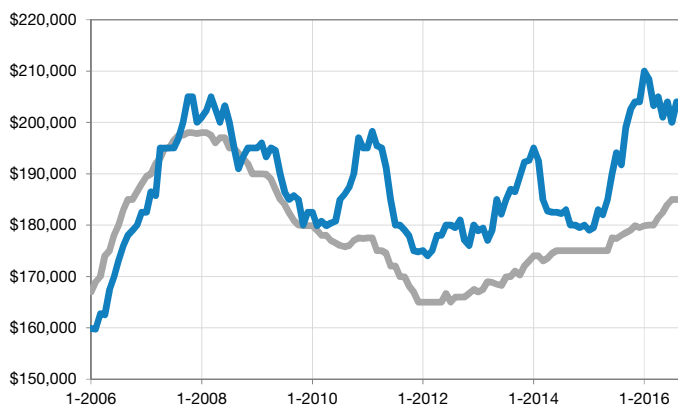
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	7	21	+ 200.0%	97	125	+ 28.9%
Pending Sales	3	4	+ 33.3%	55	67	+ 21.8%
Closed Sales	7	9	+ 28.6%	54	64	+ 18.5%
Days on Market Until Sale	47	50	+ 6.4%	40	55	+ 37.5%
Median Sales Price*	\$158,000	\$162,500	+ 2.8%	\$155,250	\$149,500	- 3.7%
Average Sales Price*	\$139,643	\$147,711	+ 5.8%	\$150,708	\$148,366	- 1.6%
Percent of List Price Received*	96.2%	99.4%	+ 3.3%	97.5%	98.1%	+ 0.6%
Inventory of Homes for Sale	30	45	+ 50.0%	--	--	--
Months Supply of Inventory	5.5	6.6	+ 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

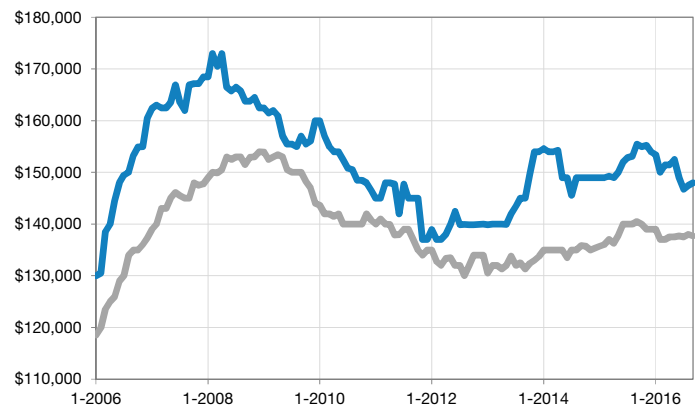
All MLS —  
87123 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.