

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87107

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	35	45	+ 28.6%	398	370	- 7.0%
Pending Sales	20	22	+ 10.0%	208	200	- 3.8%
Closed Sales	25	13	- 48.0%	191	196	+ 2.6%
Days on Market Until Sale	77	54	- 29.9%	67	61	- 9.0%
Median Sales Price*	\$180,000	\$227,000	+ 26.1%	\$210,000	\$201,750	- 3.9%
Average Sales Price*	\$290,470	\$297,992	+ 2.6%	\$273,773	\$287,201	+ 4.9%
Percent of List Price Received*	93.7%	97.0%	+ 3.5%	95.4%	96.6%	+ 1.3%
Inventory of Homes for Sale	159	133	- 16.4%	--	--	--
Months Supply of Inventory	7.6	6.3	- 17.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	6	7	+ 16.7%	70	74	+ 5.7%
Pending Sales	4	7	+ 75.0%	49	48	- 2.0%
Closed Sales	8	4	- 50.0%	43	41	- 4.7%
Days on Market Until Sale	34	51	+ 50.0%	52	52	0.0%
Median Sales Price*	\$148,500	\$148,500	0.0%	\$143,500	\$139,000	- 3.1%
Average Sales Price*	\$148,625	\$151,725	+ 2.1%	\$156,067	\$152,466	- 2.3%
Percent of List Price Received*	97.2%	96.9%	- 0.3%	96.0%	97.2%	+ 1.3%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--
Months Supply of Inventory	4.2	3.0	- 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —  
87107 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87107 —

