

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	22	25	+ 13.6%	229	273	+ 19.2%
Pending Sales	17	17	0.0%	133	179	+ 34.6%
Closed Sales	15	20	+ 33.3%	121	169	+ 39.7%
Days on Market Until Sale	39	37	- 5.1%	55	45	- 18.2%
Median Sales Price*	\$300,000	<b>\$295,450</b>	- 1.5%	\$294,720	<b>\$299,500</b>	+ 1.6%
Average Sales Price*	\$334,900	<b>\$314,890</b>	- 6.0%	\$300,904	<b>\$312,565</b>	+ 3.9%
Percent of List Price Received*	97.7%	97.7%	0.0%	96.6%	97.6%	+ 1.0%
Inventory of Homes for Sale	69	55	- 20.3%	--	--	--
Months Supply of Inventory	5.0	3.2	- 36.0%	--	--	--

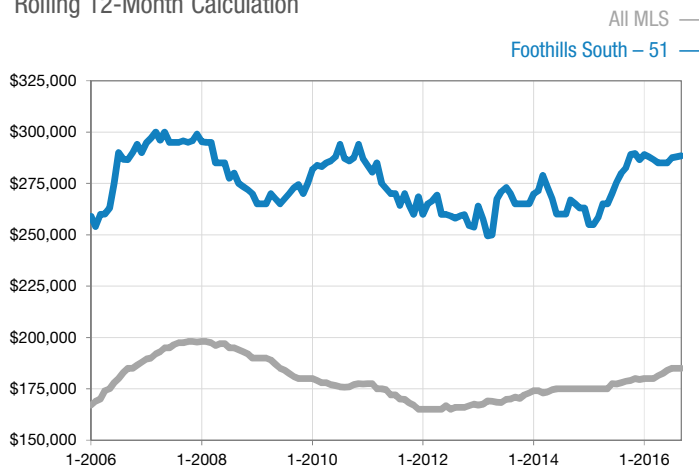
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	6	4	- 33.3%	58	55	- 5.2%
Pending Sales	1	6	+ 500.0%	27	37	+ 37.0%
Closed Sales	4	2	- 50.0%	28	34	+ 21.4%
Days on Market Until Sale	59	12	- 79.7%	42	46	+ 9.5%
Median Sales Price*	\$141,000	<b>\$182,500</b>	+ 29.4%	\$150,000	<b>\$144,000</b>	- 4.0%
Average Sales Price*	\$135,750	<b>\$182,500</b>	+ 34.4%	\$167,921	<b>\$154,103</b>	- 8.2%
Percent of List Price Received*	96.2%	98.4%	+ 2.3%	96.7%	97.4%	+ 0.7%
Inventory of Homes for Sale	19	9	- 52.6%	--	--	--
Months Supply of Inventory	6.7	2.2	- 67.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

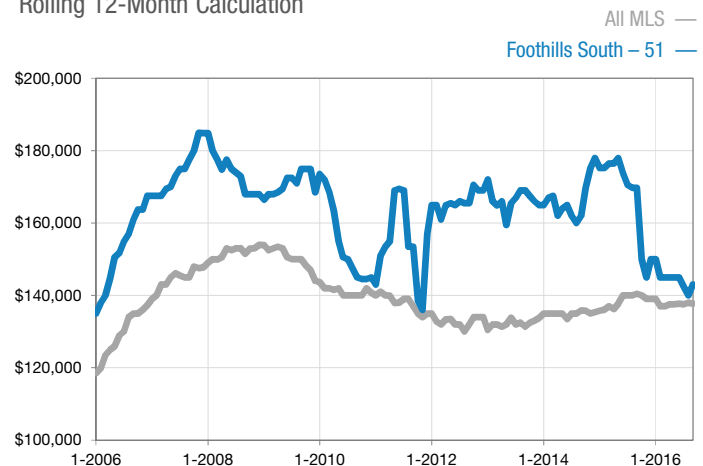
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.