

Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87114

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	124	124	0.0%	1,293	1,314	+ 1.6%
Pending Sales	79	104	+ 31.6%	851	945	+ 11.0%
Closed Sales	89	96	+ 7.9%	789	867	+ 9.9%
Days on Market Until Sale	46	42	- 8.7%	58	53	- 8.6%
Median Sales Price*	\$184,500	\$198,000	+ 7.3%	\$187,500	\$195,000	+ 4.0%
Average Sales Price*	\$217,201	\$230,645	+ 6.2%	\$207,541	\$212,435	+ 2.4%
Percent of List Price Received*	98.3%	97.6%	- 0.7%	97.8%	98.3%	+ 0.5%
Inventory of Homes for Sale	379	310	- 18.2%	--	--	--
Months Supply of Inventory	4.5	3.3	- 26.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

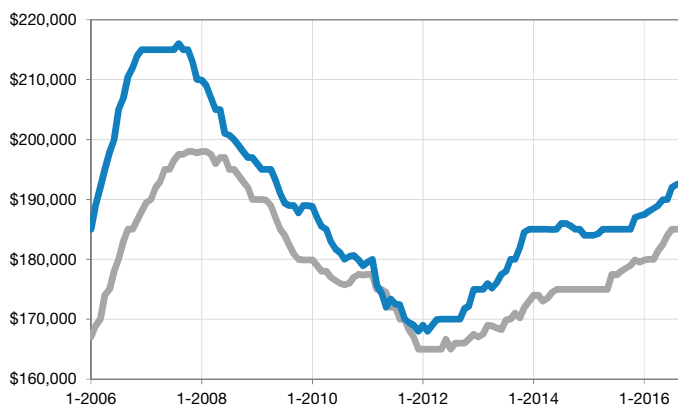
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	4	3	- 25.0%	24	29	+ 20.8%
Pending Sales	6	7	+ 16.7%	23	25	+ 8.7%
Closed Sales	3	2	- 33.3%	19	20	+ 5.3%
Days on Market Until Sale	53	32	- 39.6%	70	54	- 22.9%
Median Sales Price*	\$96,000	\$108,000	+ 12.5%	\$80,000	\$90,250	+ 12.8%
Average Sales Price*	\$109,667	\$108,000	- 1.5%	\$104,057	\$95,139	- 8.6%
Percent of List Price Received*	98.4%	104.0%	+ 5.7%	97.0%	96.9%	- 0.1%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.5	2.0	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

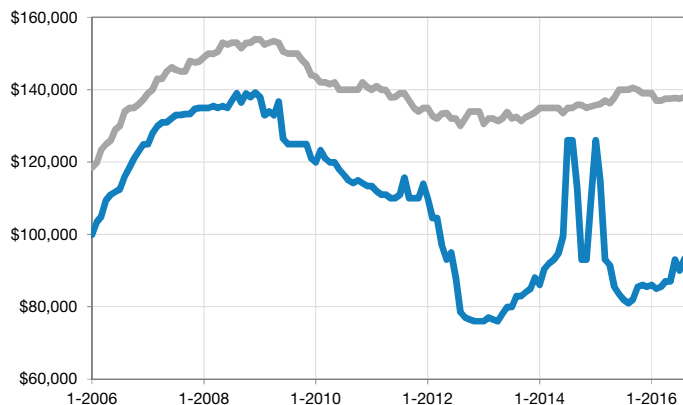
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.