

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Paradise West – 120

East of West Mesa, South of Sandoval County Line, West of Unser Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	65	55	- 15.4%	637	641	+ 0.6%
Pending Sales	42	50	+ 19.0%	465	500	+ 7.5%
Closed Sales	54	47	- 13.0%	433	458	+ 5.8%
Days on Market Until Sale	42	44	+ 4.8%	58	51	- 12.1%
Median Sales Price*	\$170,450	<b>\$172,500</b>	+ 1.2%	\$175,000	<b>\$181,500</b>	+ 3.7%
Average Sales Price*	\$182,427	<b>\$191,366</b>	+ 4.9%	\$181,645	<b>\$190,375</b>	+ 4.8%
Percent of List Price Received*	98.5%	97.6%	- 0.9%	98.0%	98.5%	+ 0.5%
Inventory of Homes for Sale	174	125	- 28.2%	--	--	--
Months Supply of Inventory	3.8	2.5	- 34.2%	--	--	--

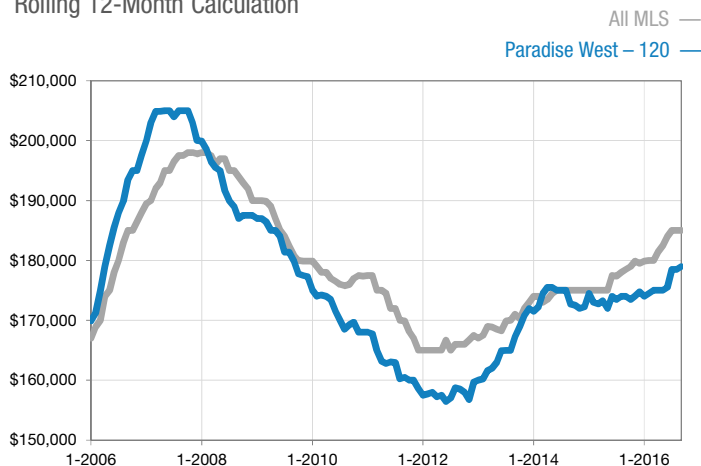
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	1	0	- 100.0%	3	1	- 66.7%
Pending Sales	2	0	- 100.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	--	--	--	89	5	- 94.4%
Median Sales Price*	--	--	--	\$167,000	<b>\$147,500</b>	- 11.7%
Average Sales Price*	--	--	--	\$167,000	<b>\$147,500</b>	- 11.7%
Percent of List Price Received*	--	--	--	98.8%	98.6%	- 0.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

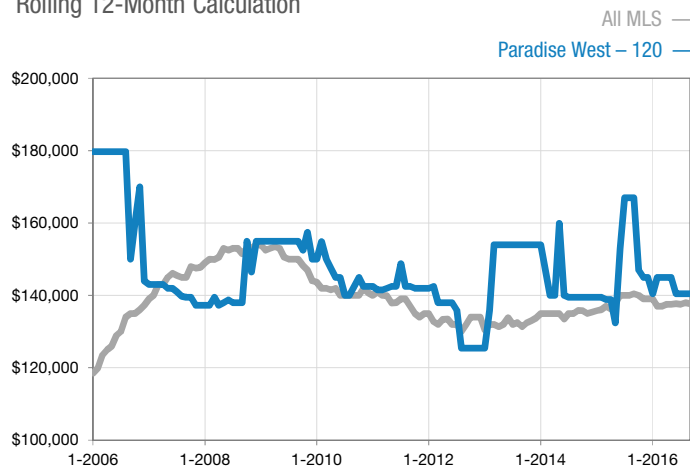
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.