

# Local Market Update for September 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87121

Single-Family Detached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	113	97	- 14.2%	902	881	- 2.3%
Pending Sales	67	72	+ 7.5%	661	688	+ 4.1%
Closed Sales	72	72	0.0%	631	646	+ 2.4%
Days on Market Until Sale	43	32	- 25.6%	51	40	- 21.6%
Median Sales Price*	\$124,450	<b>\$144,500</b>	+ 16.1%	\$124,900	<b>\$133,900</b>	+ 7.2%
Average Sales Price*	\$122,545	<b>\$145,143</b>	+ 18.4%	\$124,037	<b>\$133,830</b>	+ 7.9%
Percent of List Price Received*	99.8%	<b>98.9%</b>	- 0.9%	98.6%	<b>98.6%</b>	0.0%
Inventory of Homes for Sale	237	150	- 36.7%	--	--	--
Months Supply of Inventory	3.5	2.1	- 40.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

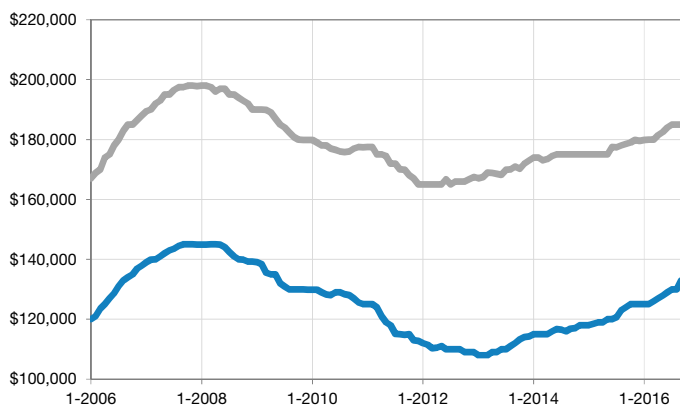
Single-Family Attached	September			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	2	1	- 50.0%	19	16	- 15.8%
Pending Sales	1	0	- 100.0%	9	10	+ 11.1%
Closed Sales	0	1	--	8	11	+ 37.5%
Days on Market Until Sale	--	126	--	76	70	- 7.9%
Median Sales Price*	--	<b>\$157,000</b>	--	\$77,500	<b>\$74,000</b>	- 4.5%
Average Sales Price*	--	<b>\$157,000</b>	--	\$88,153	<b>\$87,323</b>	- 0.9%
Percent of List Price Received*	--	<b>98.1%</b>	--	95.4%	<b>96.5%</b>	+ 1.2%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	4.2	1.3	- 69.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

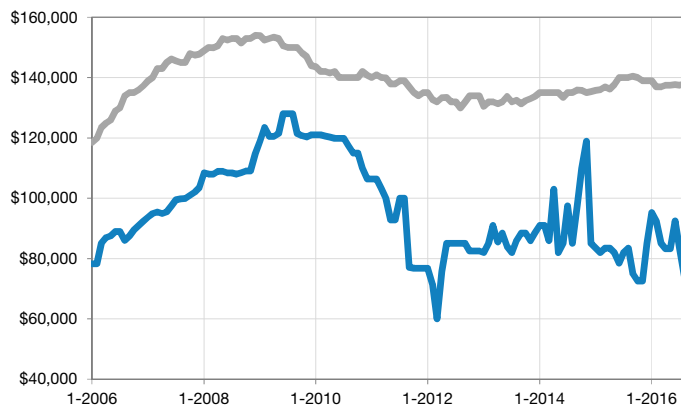
All MLS —  
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### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.