

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	26	5	- 80.8%	152	89	- 41.4%
Pending Sales	18	3	- 83.3%	83	61	- 26.5%
Closed Sales	5	2	- 60.0%	68	73	+ 7.4%
Days on Market Until Sale	52	9	- 82.7%	47	49	+ 4.3%
Median Sales Price*	\$173,900	\$140,000	- 19.5%	\$151,500	\$153,900	+ 1.6%
Average Sales Price*	\$146,423	\$140,000	- 4.4%	\$145,081	\$141,346	- 2.6%
Percent of List Price Received*	99.0%	102.5%	+ 3.5%	98.9%	97.8%	- 1.1%
Inventory of Homes for Sale	30	13	- 56.7%	--	--	--
Months Supply of Inventory	4.0	1.9	- 52.5%	--	--	--

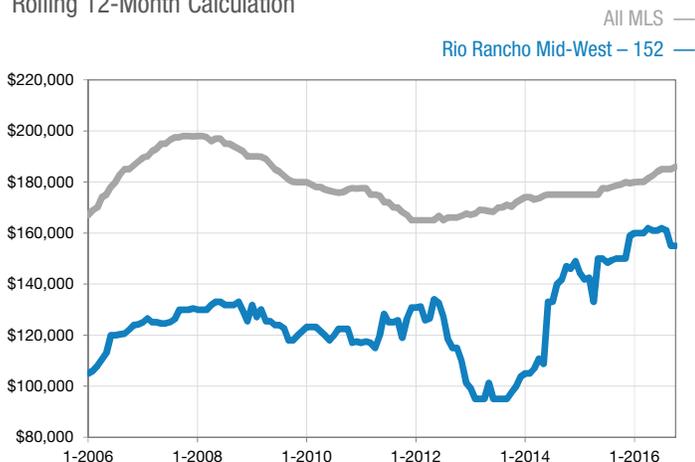
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

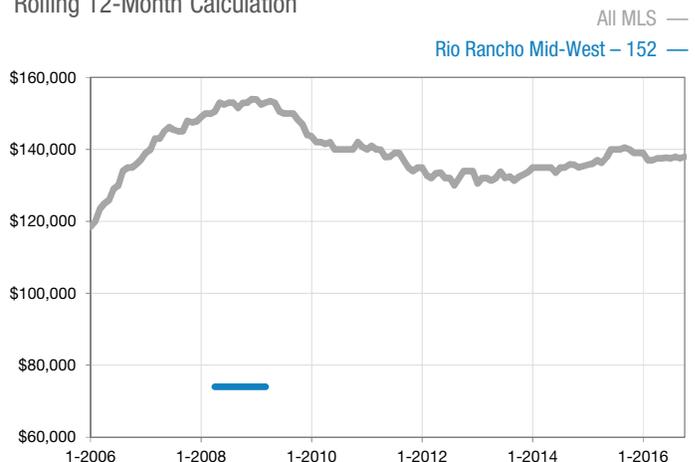
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.