

# Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87122

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	42	32	- 23.8%	518	484	- 6.6%
Pending Sales	31	23	- 25.8%	277	261	- 5.8%
Closed Sales	26	18	- 30.8%	261	259	- 0.8%
Days on Market Until Sale	71	52	- 26.8%	53	50	- 5.7%
Median Sales Price*	\$340,000	<b>\$453,627</b>	+ 33.4%	\$424,000	<b>\$457,655</b>	+ 7.9%
Average Sales Price*	\$400,376	<b>\$526,625</b>	+ 31.5%	\$485,693	<b>\$508,267</b>	+ 4.6%
Percent of List Price Received*	98.0%	<b>96.6%</b>	- 1.4%	97.3%	<b>97.5%</b>	+ 0.2%
Inventory of Homes for Sale	131	133	+ 1.5%	--	--	--
Months Supply of Inventory	5.2	5.3	+ 1.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

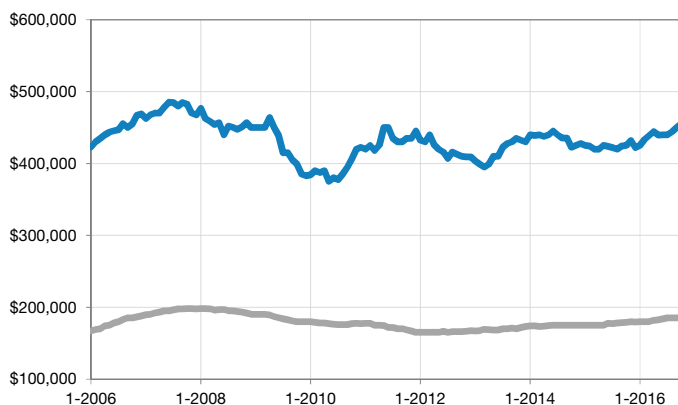
Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	1	0	- 100.0%	20	21	+ 5.0%
Pending Sales	3	1	- 66.7%	12	11	- 8.3%
Closed Sales	1	1	0.0%	11	9	- 18.2%
Days on Market Until Sale	4	25	+ 525.0%	42	65	+ 54.8%
Median Sales Price*	\$275,000	<b>\$212,500</b>	- 22.7%	\$220,000	<b>\$215,000</b>	- 2.3%
Average Sales Price*	\$275,000	<b>\$212,500</b>	- 22.7%	\$238,818	<b>\$234,267</b>	- 1.9%
Percent of List Price Received*	100.0%	<b>97.7%</b>	- 2.3%	96.7%	<b>96.8%</b>	+ 0.1%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	2.6	4.5	+ 73.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

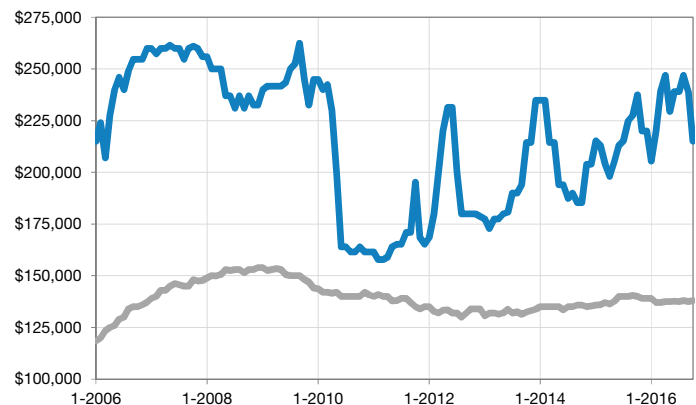
All MLS —  
87122 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87122 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.