

# Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	47	60	+ 27.7%	611	693	+ 13.4%
Pending Sales	38	51	+ 34.2%	418	457	+ 9.3%
Closed Sales	40	37	- 7.5%	397	422	+ 6.3%
Days on Market Until Sale	30	34	+ 13.3%	47	43	- 8.5%
Median Sales Price*	\$245,000	\$258,000	+ 5.3%	\$266,000	\$271,500	+ 2.1%
Average Sales Price*	\$271,536	\$278,708	+ 2.6%	\$291,885	\$300,549	+ 3.0%
Percent of List Price Received*	97.2%	97.5%	+ 0.3%	97.1%	97.5%	+ 0.4%
Inventory of Homes for Sale	132	132	0.0%	--	--	--
Months Supply of Inventory	3.4	3.1	- 8.8%	--	--	--

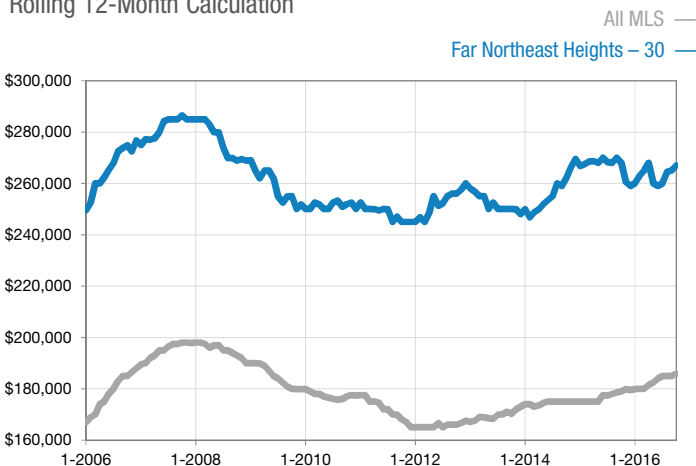
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	12	13	+ 8.3%	126	150	+ 19.0%
Pending Sales	8	12	+ 50.0%	95	100	+ 5.3%
Closed Sales	7	7	0.0%	86	90	+ 4.7%
Days on Market Until Sale	57	26	- 54.4%	51	46	- 9.8%
Median Sales Price*	\$165,000	\$160,000	- 3.0%	\$167,750	\$179,000	+ 6.7%
Average Sales Price*	\$194,114	\$153,743	- 20.8%	\$176,227	\$181,642	+ 3.1%
Percent of List Price Received*	95.1%	97.6%	+ 2.6%	96.7%	97.2%	+ 0.5%
Inventory of Homes for Sale	26	30	+ 15.4%	--	--	--
Months Supply of Inventory	2.8	3.2	+ 14.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

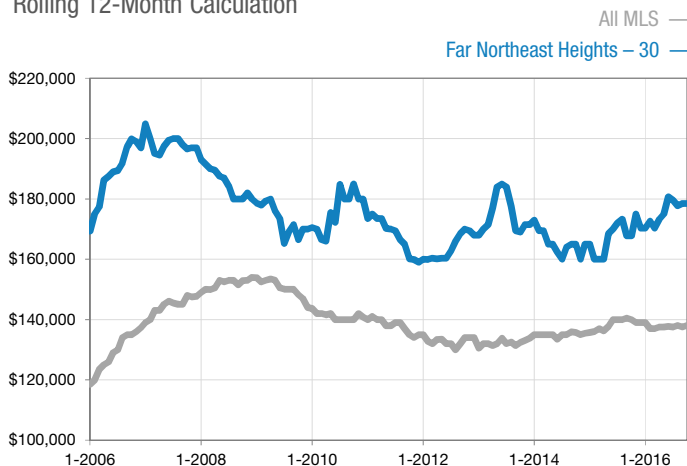
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.