

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



East Los Lunas, Tome, Valencia – 711

North of Patricio Dr, South of Valencia Rd, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	7	4	- 42.9%	92	92	0.0%
Pending Sales	6	4	- 33.3%	45	49	+ 8.9%
Closed Sales	3	6	+ 100.0%	39	49	+ 25.6%
Days on Market Until Sale	46	72	+ 56.5%	96	72	- 25.0%
Median Sales Price*	\$210,000	\$197,000	- 6.2%	\$210,000	\$210,000	0.0%
Average Sales Price*	\$199,766	\$246,167	+ 23.2%	\$218,260	\$215,899	- 1.1%
Percent of List Price Received*	87.8%	98.3%	+ 12.0%	97.4%	96.2%	- 1.2%
Inventory of Homes for Sale	41	28	- 31.7%	--	--	--
Months Supply of Inventory	9.8	5.9	- 39.8%	--	--	--

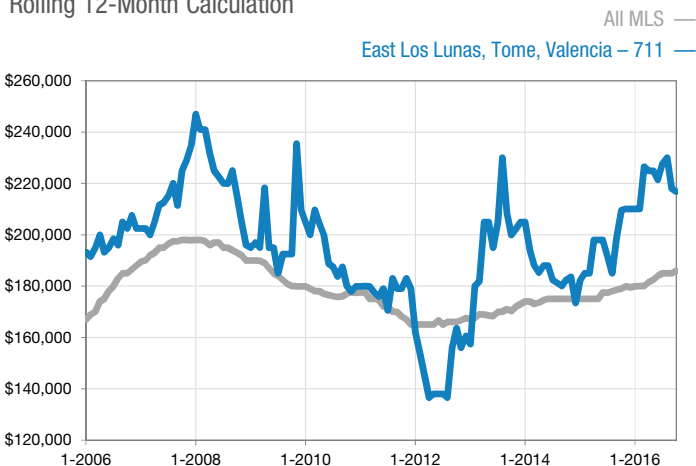
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

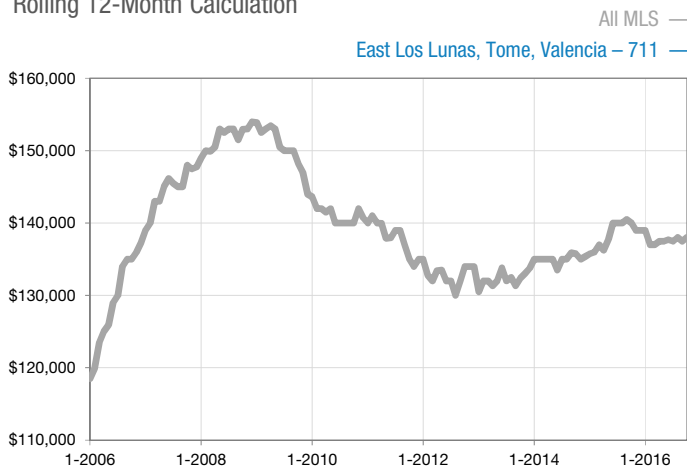
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.