

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	26	34	+ 30.8%	381	450	+ 18.1%
Pending Sales	21	30	+ 42.9%	198	292	+ 47.5%
Closed Sales	19	24	+ 26.3%	187	264	+ 41.2%
Days on Market Until Sale	70	31	- 55.7%	70	50	- 28.6%
Median Sales Price*	\$220,000	\$227,780	+ 3.5%	\$203,000	\$190,000	- 6.4%
Average Sales Price*	\$252,958	\$245,490	- 3.0%	\$231,388	\$223,566	- 3.4%
Percent of List Price Received*	96.7%	97.9%	+ 1.2%	97.4%	98.0%	+ 0.6%
Inventory of Homes for Sale	122	95	- 22.1%	--	--	--
Months Supply of Inventory	6.5	3.5	- 46.2%	--	--	--

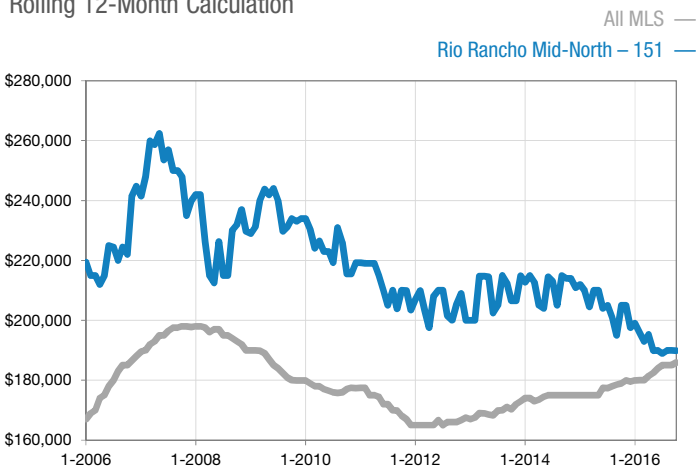
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

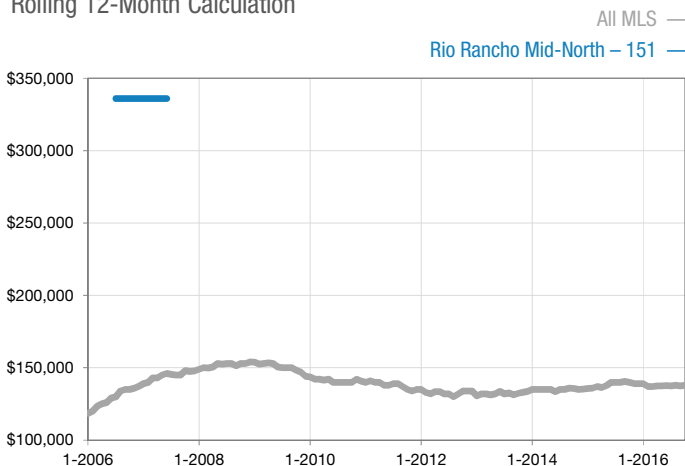
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.