

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87015

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 20 | 14 | - 30.0% | 242 | 236 | - 2.5% |
| Pending Sales | 14 | 16 | + 14.3% | 148 | 164 | + 10.8% |
| Closed Sales | 17 | 13 | - 23.5% | 142 | 144 | + 1.4% |
| Days on Market Until Sale | 92 | 47 | - 48.9% | 109 | 67 | - 38.5% |
| Median Sales Price* | \$204,000 | \$225,000 | + 10.3% | \$192,250 | \$210,000 | + 9.2% |
| Average Sales Price* | \$214,888 | \$218,408 | + 1.6% | \$199,878 | \$224,191 | + 12.2% |
| Percent of List Price Received* | 98.0% | 98.7% | + 0.7% | 96.7% | 97.1% | + 0.4% |
| Inventory of Homes for Sale | 100 | 58 | - 42.0% | -- | -- | -- |
| Months Supply of Inventory | 7.1 | 3.8 | - 46.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 1 | -- |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

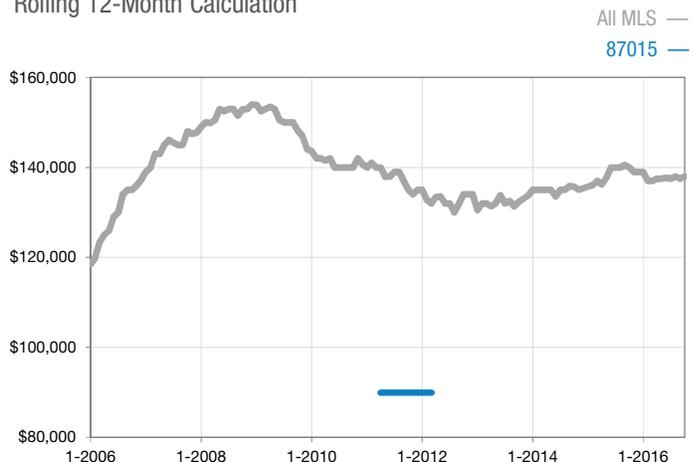
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.