

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87025

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	2	1	- 50.0%	58	57	- 1.7%
Pending Sales	3	1	- 66.7%	21	29	+ 38.1%
Closed Sales	3	4	+ 33.3%	19	26	+ 36.8%
Days on Market Until Sale	368	76	- 79.3%	184	147	- 20.1%
Median Sales Price*	\$190,000	\$135,500	- 28.7%	\$178,000	\$180,500	+ 1.4%
Average Sales Price*	\$189,907	\$172,000	- 9.4%	\$188,854	\$203,411	+ 7.7%
Percent of List Price Received*	97.4%	95.5%	- 2.0%	92.3%	94.3%	+ 2.2%
Inventory of Homes for Sale	40	35	- 12.5%	--	--	--
Months Supply of Inventory	15.0	11.3	- 24.7%	--	--	--

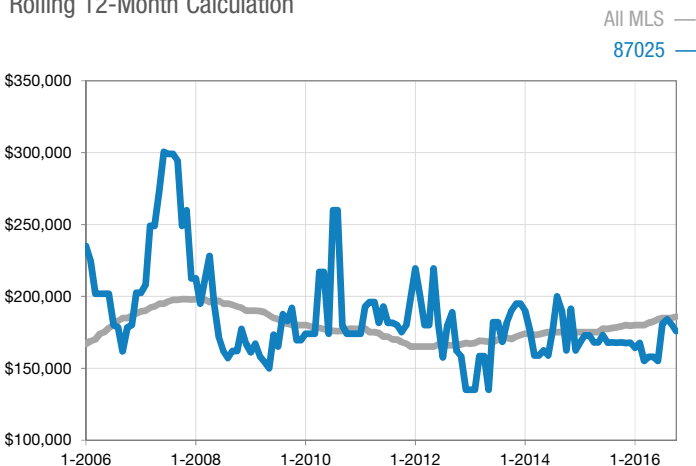
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

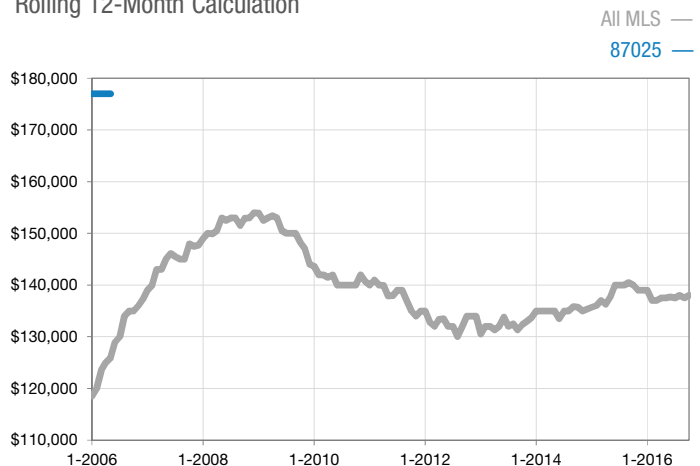
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.