

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	4	10	+ 150.0%	109	116	+ 6.4%
Pending Sales	7	7	0.0%	71	83	+ 16.9%
Closed Sales	4	6	+ 50.0%	62	75	+ 21.0%
Days on Market Until Sale	34	118	+ 247.1%	87	68	- 21.8%
Median Sales Price*	\$178,950	\$158,424	- 11.5%	\$150,000	\$159,900	+ 6.6%
Average Sales Price*	\$182,850	\$164,975	- 9.8%	\$149,750	\$169,455	+ 13.2%
Percent of List Price Received*	97.9%	100.2%	+ 2.3%	97.0%	98.2%	+ 1.2%
Inventory of Homes for Sale	39	34	- 12.8%	--	--	--
Months Supply of Inventory	5.7	4.4	- 22.8%	--	--	--

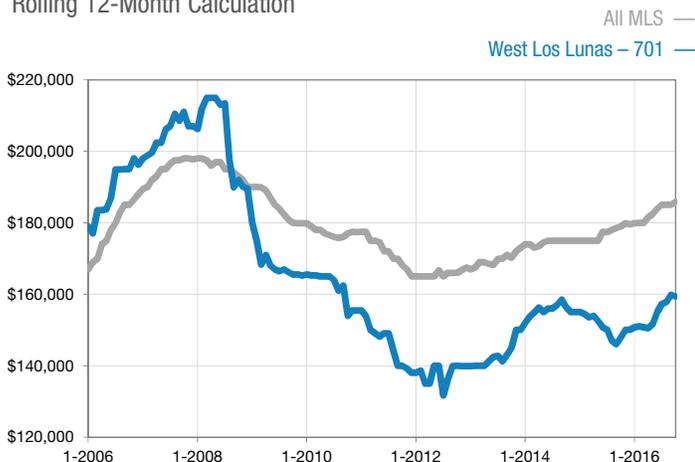
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

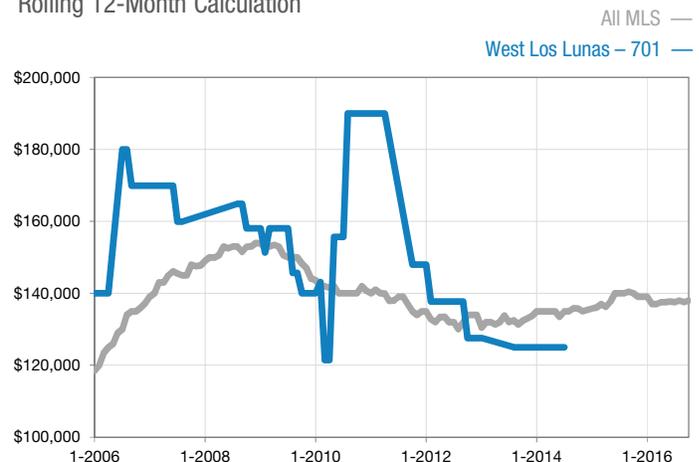
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.