

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| New Listings | 4 | 10 | + 150.0% | 109 | 116 | + 6.4% |
| Pending Sales | 7 | 7 | 0.0% | 71 | 83 | + 16.9% |
| Closed Sales | 4 | 6 | + 50.0% | 62 | 75 | + 21.0% |
| Days on Market Until Sale | 34 | 118 | + 247.1% | 87 | 68 | - 21.8% |
| Median Sales Price* | \$178,950 | \$158,424 | - 11.5% | \$150,000 | \$159,900 | + 6.6% |
| Average Sales Price* | \$182,850 | \$164,975 | - 9.8% | \$149,750 | \$169,455 | + 13.2% |
| Percent of List Price Received* | 97.9% | 100.2% | + 2.3% | 97.0% | 98.2% | + 1.2% |
| Inventory of Homes for Sale | 39 | 34 | - 12.8% | -- | -- | -- |
| Months Supply of Inventory | 5.7 | 4.4 | - 22.8% | -- | -- | -- |

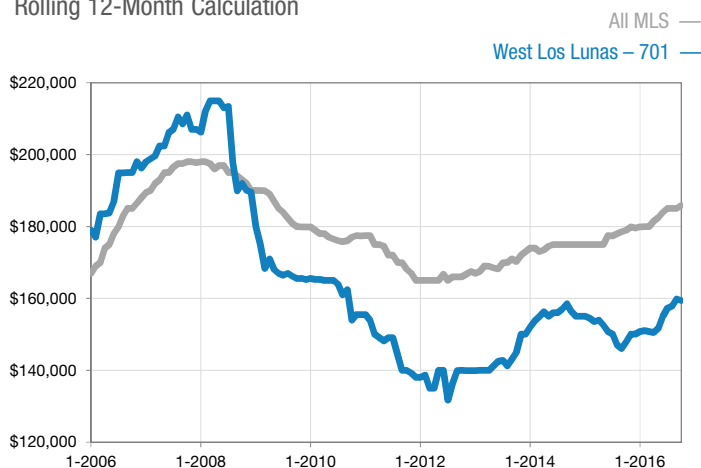
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

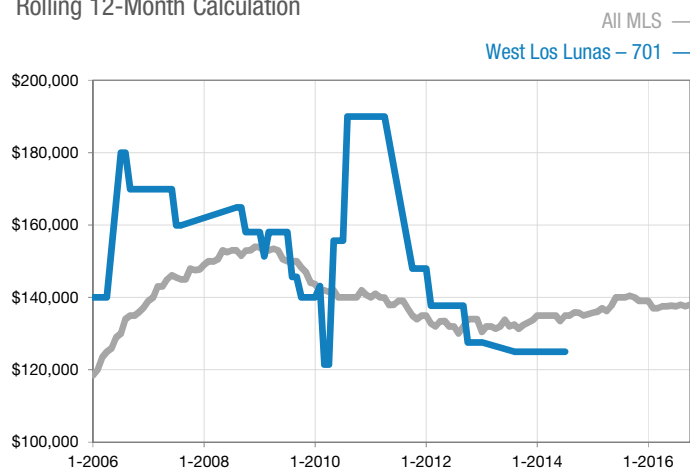
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.