

# Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	26	<b>34</b>	+ 30.8%	381	<b>450</b>	+ 18.1%
Pending Sales	21	<b>30</b>	+ 42.9%	198	<b>292</b>	+ 47.5%
Closed Sales	19	<b>24</b>	+ 26.3%	187	<b>264</b>	+ 41.2%
Days on Market Until Sale	70	<b>31</b>	- 55.7%	70	<b>50</b>	- 28.6%
Median Sales Price*	\$220,000	<b>\$227,780</b>	+ 3.5%	\$203,000	<b>\$190,000</b>	- 6.4%
Average Sales Price*	\$252,958	<b>\$245,490</b>	- 3.0%	\$231,388	<b>\$223,566</b>	- 3.4%
Percent of List Price Received*	96.7%	<b>97.9%</b>	+ 1.2%	97.4%	<b>98.0%</b>	+ 0.6%
Inventory of Homes for Sale	122	<b>95</b>	- 22.1%	--	--	--
Months Supply of Inventory	6.5	<b>3.5</b>	- 46.2%	--	--	--

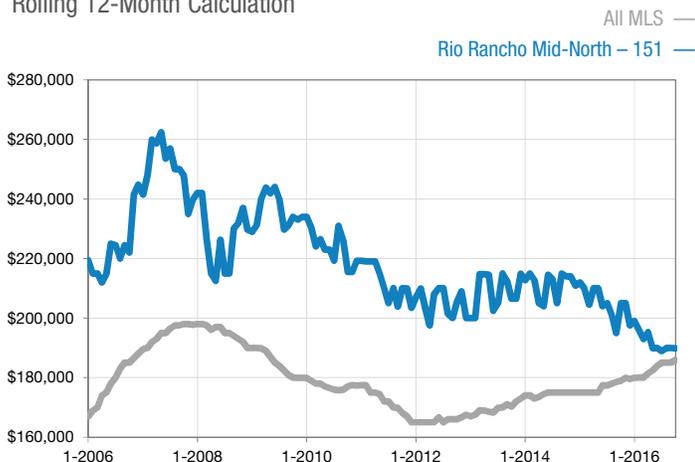
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Pending Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Closed Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	<b>0</b>	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

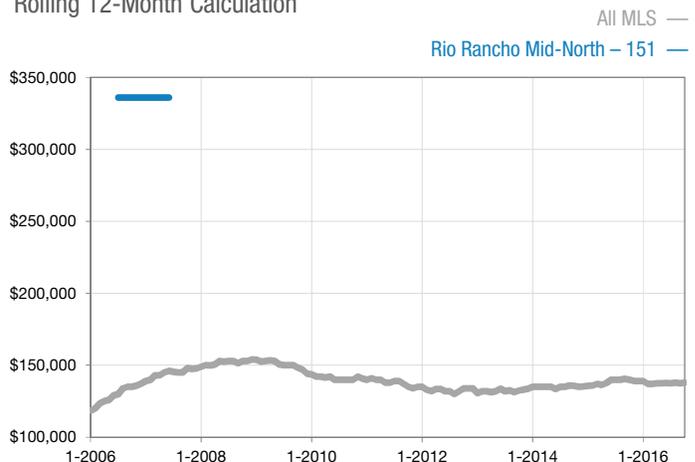
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.