

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northeast Edgewood – 270

North of I-40, East of Hwy 344, West of Lexco Rd

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	4	5	+ 25.0%	55	68	+ 23.6%
Pending Sales	1	4	+ 300.0%	28	41	+ 46.4%
Closed Sales	2	2	0.0%	28	39	+ 39.3%
Days on Market Until Sale	122	32	- 73.8%	129	54	- 58.1%
Median Sales Price*	\$142,250	\$152,000	+ 6.9%	\$191,000	\$167,199	- 12.5%
Average Sales Price*	\$142,250	\$152,000	+ 6.9%	\$188,391	\$191,650	+ 1.7%
Percent of List Price Received*	97.8%	98.1%	+ 0.3%	96.2%	98.1%	+ 2.0%
Inventory of Homes for Sale	29	13	- 55.2%	--	--	--
Months Supply of Inventory	10.9	3.1	- 71.6%	--	--	--

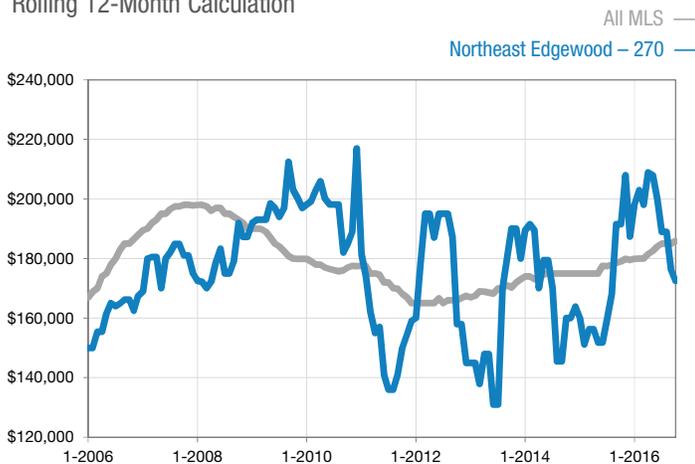
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

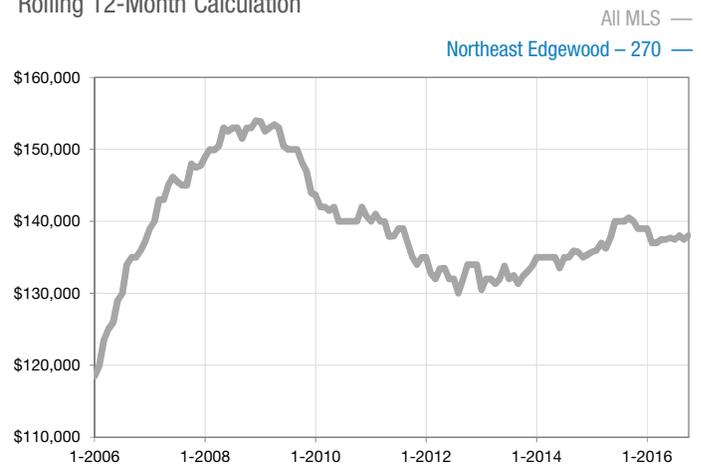
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.