Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached

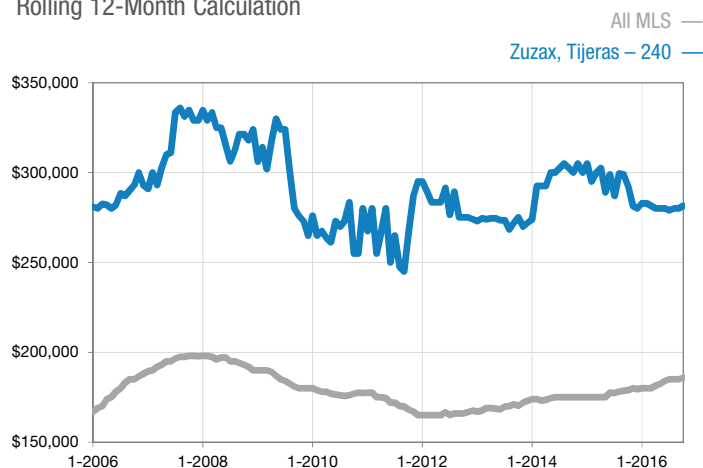| Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	11	6	- 45.5%	145	126	- 13.1%
Pending Sales	4	12	+ 200.0%	75	68	- 9.3%
Closed Sales	9	3	- 66.7%	69	61	- 11.6%
Days on Market Until Sale	43	63	+ 46.5%	74	61	- 17.6%
Median Sales Price*	$279,000	$305,000	+ 9.3%	$285,000	$288,000	+ 1.1%
Average Sales Price*	$300,033	$297,000	- 1.0%	$306,255	$307,992	+ 0.6%
Percent of List Price Received*	98.1%	95.5%	- 2.7%	96.6%	96.2%	- 0.4%
Inventory of Homes for Sale	47	33	- 29.8%	--	--	--
Months Supply of Inventory	6.6	4.9	- 25.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
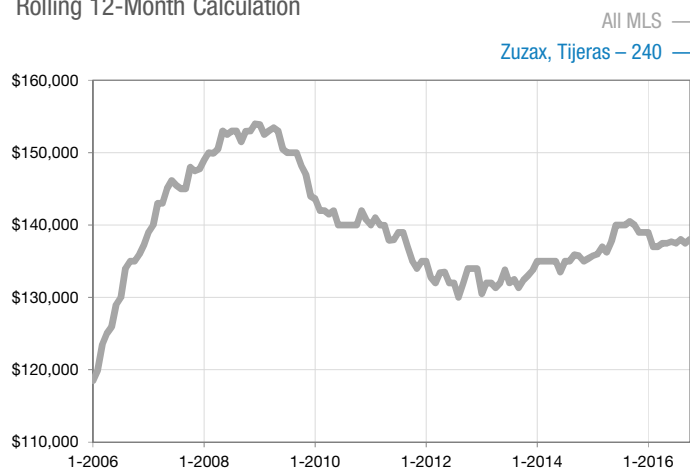
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Zuzax, Tijeras – 240 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
Zuzax, Tijeras – 240 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.