

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87105

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	34	52	+ 52.9%	391	429	+ 9.7%
Pending Sales	24	37	+ 54.2%	245	277	+ 13.1%
Closed Sales	19	22	+ 15.8%	229	238	+ 3.9%
Days on Market Until Sale	88	79	- 10.2%	66	61	- 7.6%
Median Sales Price*	\$126,000	\$127,500	+ 1.2%	\$122,000	\$128,500	+ 5.3%
Average Sales Price*	\$154,286	\$158,198	+ 2.5%	\$135,654	\$151,328	+ 11.6%
Percent of List Price Received*	99.4%	97.2%	- 2.2%	96.6%	97.0%	+ 0.4%
Inventory of Homes for Sale	120	119	- 0.8%	--	--	--
Months Supply of Inventory	5.1	4.7	- 7.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

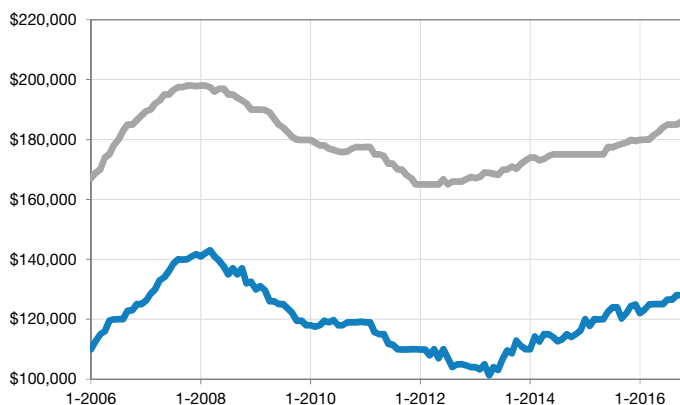
Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	1	0	- 100.0%	16	23	+ 43.8%
Pending Sales	1	2	+ 100.0%	10	14	+ 40.0%
Closed Sales	3	2	- 33.3%	10	11	+ 10.0%
Days on Market Until Sale	43	31	- 27.9%	78	55	- 29.5%
Median Sales Price*	\$81,900	\$146,750	+ 79.2%	\$80,450	\$119,900	+ 49.0%
Average Sales Price*	\$95,800	\$146,750	+ 53.2%	\$95,089	\$127,627	+ 34.2%
Percent of List Price Received*	98.3%	139.7%	+ 42.1%	94.4%	105.7%	+ 12.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	3.6	1.2	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

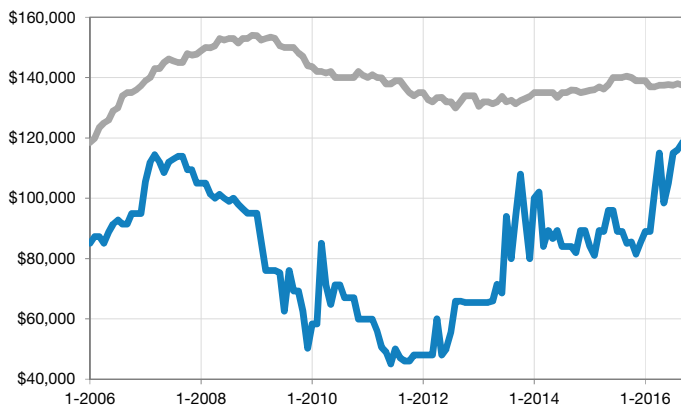
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87105 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.