

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87110

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	72	57	- 20.8%	601	656	+ 9.2%
Pending Sales	37	44	+ 18.9%	389	454	+ 16.7%
Closed Sales	36	25	- 30.6%	377	446	+ 18.3%
Days on Market Until Sale	50	58	+ 16.0%	58	48	- 17.2%
Median Sales Price*	\$174,500	\$170,000	- 2.6%	\$176,700	\$175,000	- 1.0%
Average Sales Price*	\$171,135	\$198,016	+ 15.7%	\$189,279	\$188,239	- 0.5%
Percent of List Price Received*	96.7%	96.7%	0.0%	96.9%	97.5%	+ 0.6%
Inventory of Homes for Sale	165	133	- 19.4%	--	--	--
Months Supply of Inventory	4.5	3.1	- 31.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

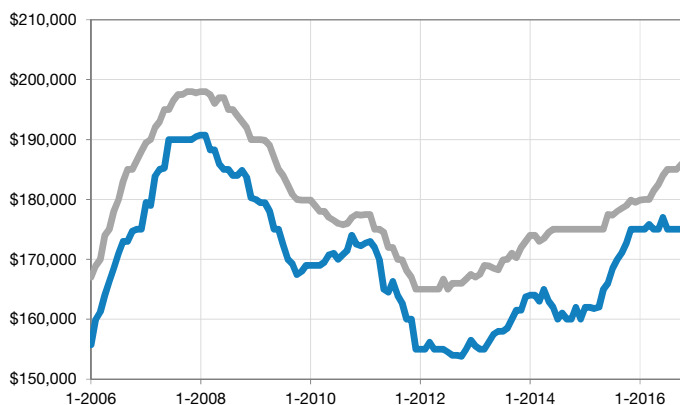
Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	3	2	- 33.3%	53	40	- 24.5%
Pending Sales	2	5	+ 150.0%	31	36	+ 16.1%
Closed Sales	1	3	+ 200.0%	28	31	+ 10.7%
Days on Market Until Sale	63	143	+ 127.0%	69	69	0.0%
Median Sales Price*	\$62,000	\$86,000	+ 38.7%	\$86,000	\$85,000	- 1.2%
Average Sales Price*	\$62,000	\$105,333	+ 69.9%	\$104,964	\$93,991	- 10.5%
Percent of List Price Received*	91.2%	92.2%	+ 1.1%	95.0%	95.2%	+ 0.2%
Inventory of Homes for Sale	18	7	- 61.1%	--	--	--
Months Supply of Inventory	5.6	2.1	- 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —
87110 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87110 —

