

# Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87122

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	42	<b>32</b>	- 23.8%	518	<b>484</b>	- 6.6%
Pending Sales	31	<b>23</b>	- 25.8%	277	<b>261</b>	- 5.8%
Closed Sales	26	<b>18</b>	- 30.8%	261	<b>259</b>	- 0.8%
Days on Market Until Sale	71	<b>52</b>	- 26.8%	53	<b>50</b>	- 5.7%
Median Sales Price*	\$340,000	<b>\$453,627</b>	+ 33.4%	\$424,000	<b>\$457,655</b>	+ 7.9%
Average Sales Price*	\$400,376	<b>\$526,625</b>	+ 31.5%	\$485,693	<b>\$508,267</b>	+ 4.6%
Percent of List Price Received*	98.0%	<b>96.6%</b>	- 1.4%	97.3%	<b>97.5%</b>	+ 0.2%
Inventory of Homes for Sale	131	<b>133</b>	+ 1.5%	--	--	--
Months Supply of Inventory	5.2	<b>5.3</b>	+ 1.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

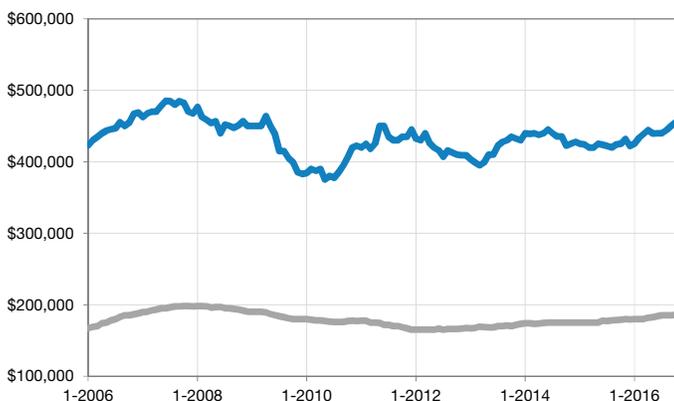
Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	1	<b>0</b>	- 100.0%	20	<b>21</b>	+ 5.0%
Pending Sales	3	<b>1</b>	- 66.7%	12	<b>11</b>	- 8.3%
Closed Sales	1	<b>1</b>	0.0%	11	<b>9</b>	- 18.2%
Days on Market Until Sale	4	<b>25</b>	+ 525.0%	42	<b>65</b>	+ 54.8%
Median Sales Price*	\$275,000	<b>\$212,500</b>	- 22.7%	\$220,000	<b>\$215,000</b>	- 2.3%
Average Sales Price*	\$275,000	<b>\$212,500</b>	- 22.7%	\$238,818	<b>\$234,267</b>	- 1.9%
Percent of List Price Received*	100.0%	<b>97.7%</b>	- 2.3%	96.7%	<b>96.8%</b>	+ 0.1%
Inventory of Homes for Sale	4	<b>6</b>	+ 50.0%	--	--	--
Months Supply of Inventory	2.6	<b>4.5</b>	+ 73.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

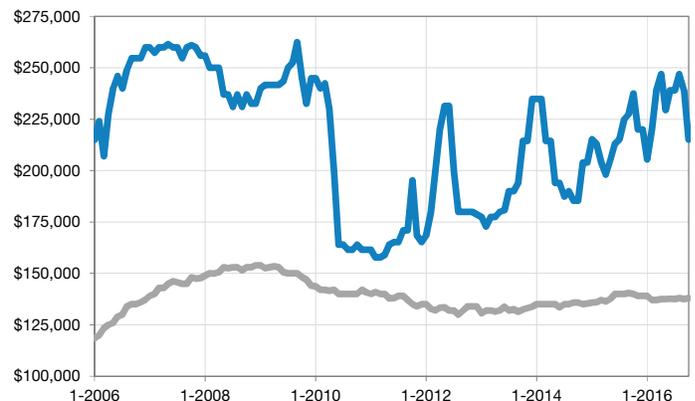
All MLS —  
87122 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87122 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.