

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	28	43	+ 53.6%	341	458	+ 34.3%
Pending Sales	18	40	+ 122.2%	192	284	+ 47.9%
Closed Sales	15	25	+ 66.7%	184	240	+ 30.4%
Days on Market Until Sale	82	54	- 34.1%	68	58	- 14.7%
Median Sales Price*	\$173,000	\$210,000	+ 21.4%	\$187,500	\$213,770	+ 14.0%
Average Sales Price*	\$179,767	\$213,289	+ 18.6%	\$199,873	\$226,766	+ 13.5%
Percent of List Price Received*	99.7%	98.3%	- 1.4%	97.6%	98.6%	+ 1.0%
Inventory of Homes for Sale	114	107	- 6.1%	--	--	--
Months Supply of Inventory	6.3	4.1	- 34.9%	--	--	--

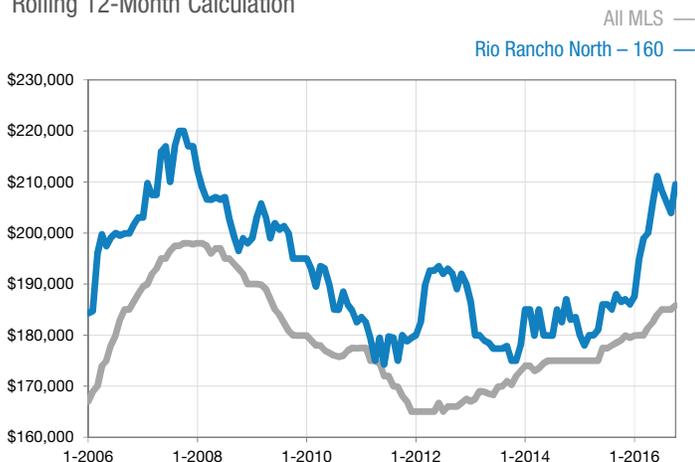
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

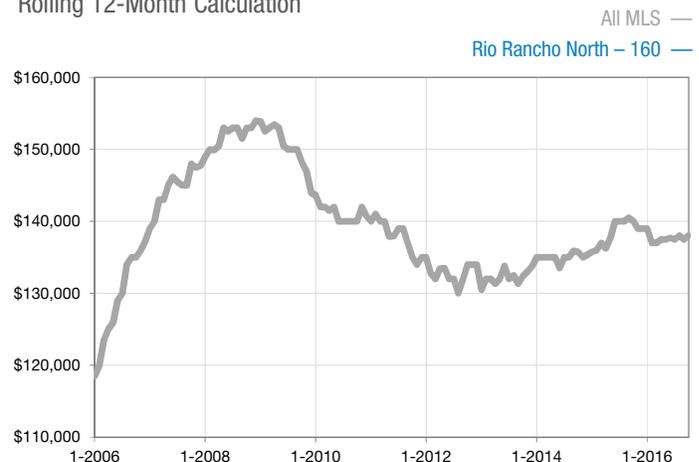
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.