

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Jarales, Bosque – 742

North of Socorro County Line, South of Castillo Rd, East of I-25, West of Hwy 304

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	8	22	+ 175.0%
Pending Sales	0	2	--	3	7	+ 133.3%
Closed Sales	0	1	--	3	5	+ 66.7%
Days on Market Until Sale	--	51	--	126	40	- 68.3%
Median Sales Price*	--	\$40,000	--	\$172,000	\$146,295	- 14.9%
Average Sales Price*	--	\$40,000	--	\$174,000	\$123,597	- 29.0%
Percent of List Price Received*	--	89.1%	--	96.1%	97.9%	+ 1.9%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	4.0	2.6	- 35.0%	--	--	--

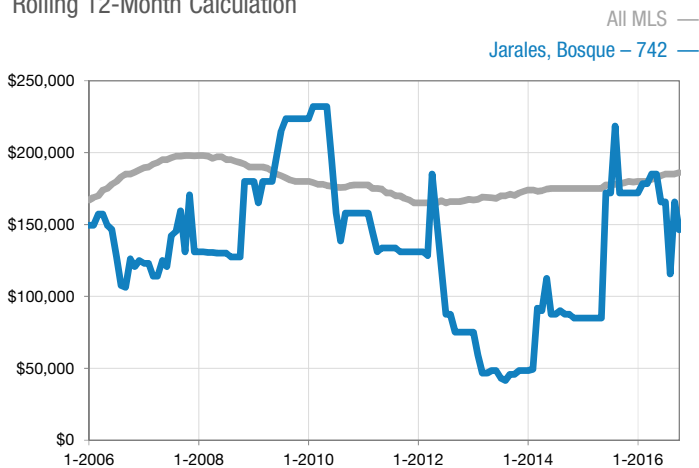
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	130	--	--	130	--	--
Median Sales Price*	\$460,000	--	--	\$460,000	--	--
Average Sales Price*	\$460,000	--	--	\$460,000	--	--
Percent of List Price Received*	92.9%	--	--	92.9%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

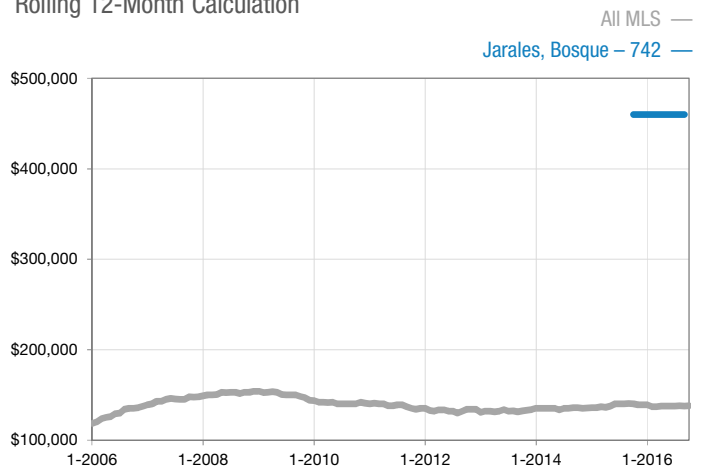
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.