Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached

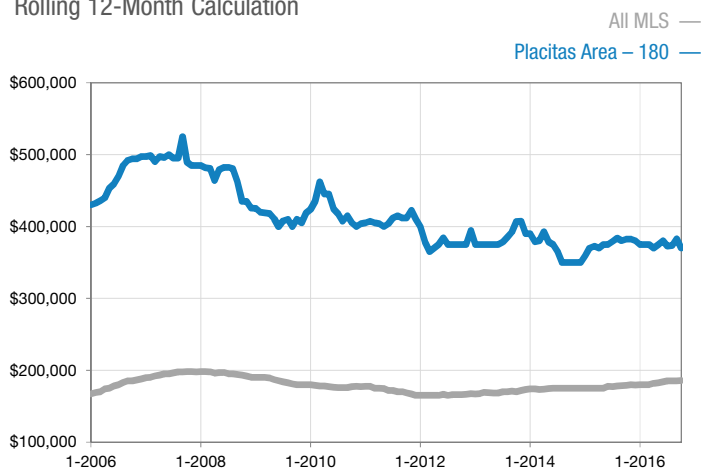| Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	18	15	- 16.7%	181	193	+ 6.6%
Pending Sales	8	8	0.0%	71	94	+ 32.4%
Closed Sales	8	6	- 25.0%	65	87	+ 33.8%
Days on Market Until Sale	73	163	+ 123.3%	106	105	- 0.9%
Median Sales Price*	$454,750	$327,000	- 28.1%	$399,900	$385,000	- 3.7%
Average Sales Price*	$460,346	$364,000	- 20.9%	$395,727	$399,842	+ 1.0%
Percent of List Price Received*	98.0%	96.0%	- 2.0%	95.9%	96.4%	+ 0.5%
Inventory of Homes for Sale	92	84	- 8.7%	--	--	--
Months Supply of Inventory	13.5	9.4	- 30.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
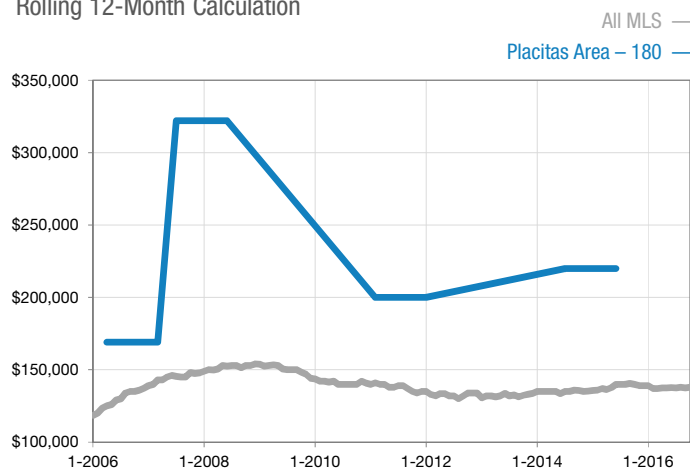
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Placitas Area – 180 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
Placitas Area – 180 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.