

# Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87059

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	15	15	0.0%	214	193	- 9.8%
Pending Sales	6	16	+ 166.7%	125	103	- 17.6%
Closed Sales	14	3	- 78.6%	116	94	- 19.0%
Days on Market Until Sale	41	68	+ 65.9%	79	74	- 6.3%
Median Sales Price*	\$252,500	<b>\$290,000</b>	+ 14.9%	\$250,000	<b>\$266,000</b>	+ 6.4%
Average Sales Price*	\$282,907	<b>\$292,000</b>	+ 3.2%	\$260,315	<b>\$279,282</b>	+ 7.3%
Percent of List Price Received*	97.8%	<b>97.1%</b>	- 0.7%	95.6%	<b>96.6%</b>	+ 1.0%
Inventory of Homes for Sale	74	61	- 17.6%	--	--	--
Months Supply of Inventory	6.4	6.0	- 6.3%	--	--	--

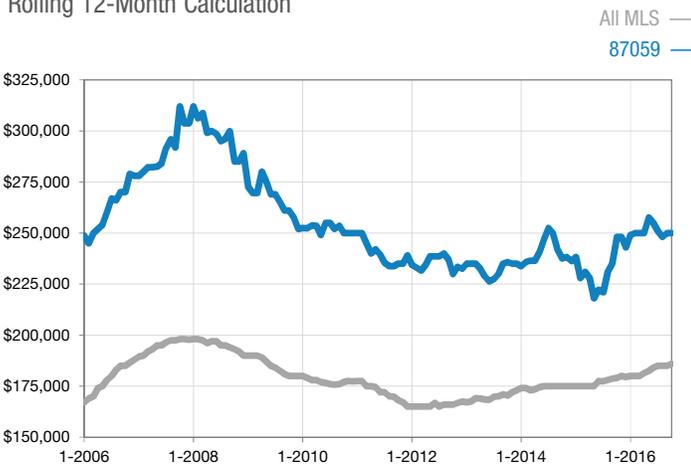
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

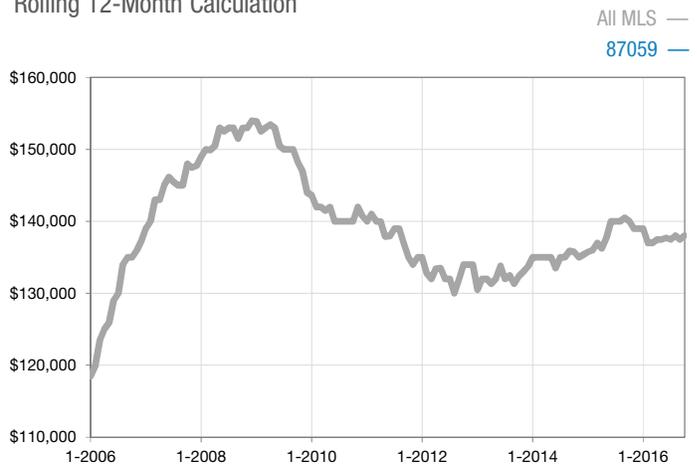
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.