

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87144

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 114 | 117 | + 2.6% | 1,272 | 1,424 | + 11.9% |
| Pending Sales | 94 | 105 | + 11.7% | 758 | 958 | + 26.4% |
| Closed Sales | 65 | 80 | + 23.1% | 695 | 879 | + 26.5% |
| Days on Market Until Sale | 65 | 44 | - 32.3% | 64 | 47 | - 26.6% |
| Median Sales Price* | \$160,000 | \$181,000 | + 13.1% | \$160,000 | \$174,900 | + 9.3% |
| Average Sales Price* | \$184,544 | \$195,710 | + 6.1% | \$180,533 | \$193,738 | + 7.3% |
| Percent of List Price Received* | 97.7% | 98.6% | + 0.9% | 97.6% | 98.2% | + 0.6% |
| Inventory of Homes for Sale | 347 | 287 | - 17.3% | -- | -- | -- |
| Months Supply of Inventory | 4.9 | 3.2 | - 34.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

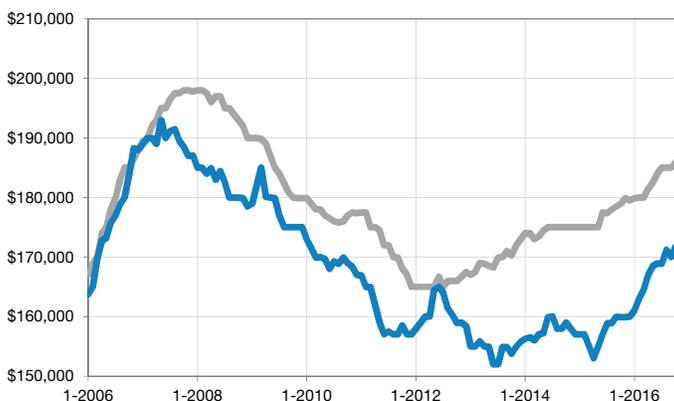
| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|----------|----------------|--------------|--------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

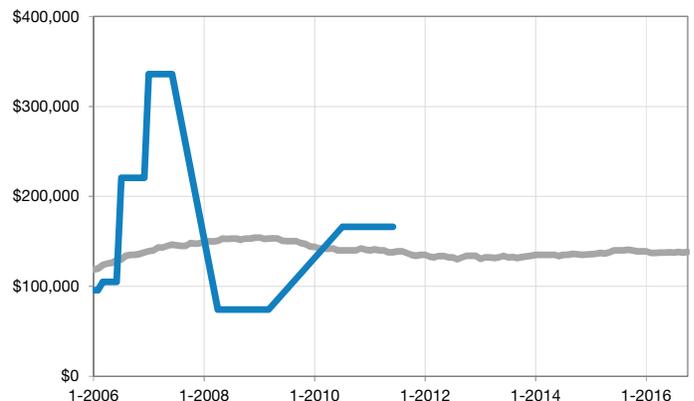
All MLS —
87144 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87144 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.