

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87031

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 55 | 37 | - 32.7% | 545 | 556 | + 2.0% |
| Pending Sales | 26 | 32 | + 23.1% | 329 | 376 | + 14.3% |
| Closed Sales | 32 | 31 | - 3.1% | 323 | 341 | + 5.6% |
| Days on Market Until Sale | 58 | 87 | + 50.0% | 82 | 74 | - 9.8% |
| Median Sales Price* | \$124,500 | \$166,897 | + 34.1% | \$130,000 | \$155,000 | + 19.2% |
| Average Sales Price* | \$158,466 | \$194,501 | + 22.7% | \$150,480 | \$165,707 | + 10.1% |
| Percent of List Price Received* | 97.5% | 95.4% | - 2.2% | 97.1% | 97.1% | 0.0% |
| Inventory of Homes for Sale | 224 | 159 | - 29.0% | -- | -- | -- |
| Months Supply of Inventory | 7.1 | 4.6 | - 35.2% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

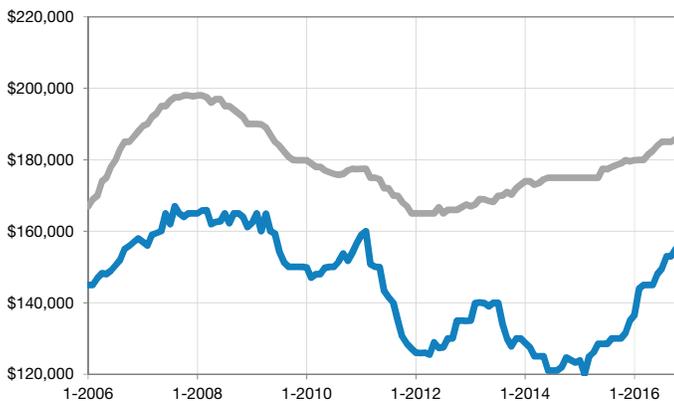
| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 4 | + 300.0% | 18 | 26 | + 44.4% |
| Pending Sales | 2 | 2 | 0.0% | 17 | 14 | - 17.6% |
| Closed Sales | 2 | 1 | - 50.0% | 13 | 12 | - 7.7% |
| Days on Market Until Sale | 27 | 13 | - 51.9% | 76 | 52 | - 31.6% |
| Median Sales Price* | \$97,450 | \$110,000 | + 12.9% | \$100,000 | \$111,000 | + 11.0% |
| Average Sales Price* | \$97,450 | \$110,000 | + 12.9% | \$101,879 | \$116,242 | + 14.1% |
| Percent of List Price Received* | 100.0% | 95.7% | - 4.3% | 96.8% | 98.3% | + 1.5% |
| Inventory of Homes for Sale | 6 | 9 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 5.8 | + 81.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

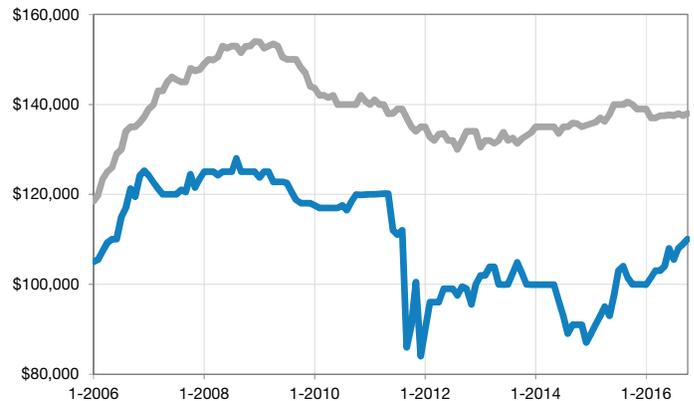
All MLS —
87031 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87031 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.