

# Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	47	<b>60</b>	+ 27.7%	611	<b>693</b>	+ 13.4%
Pending Sales	38	<b>51</b>	+ 34.2%	418	<b>457</b>	+ 9.3%
Closed Sales	40	<b>37</b>	- 7.5%	397	<b>422</b>	+ 6.3%
Days on Market Until Sale	30	<b>34</b>	+ 13.3%	47	<b>43</b>	- 8.5%
Median Sales Price*	\$245,000	<b>\$258,000</b>	+ 5.3%	\$266,000	<b>\$271,500</b>	+ 2.1%
Average Sales Price*	\$271,536	<b>\$278,708</b>	+ 2.6%	\$291,885	<b>\$300,549</b>	+ 3.0%
Percent of List Price Received*	97.2%	<b>97.5%</b>	+ 0.3%	97.1%	<b>97.5%</b>	+ 0.4%
Inventory of Homes for Sale	132	<b>132</b>	0.0%	--	--	--
Months Supply of Inventory	3.4	<b>3.1</b>	- 8.8%	--	--	--

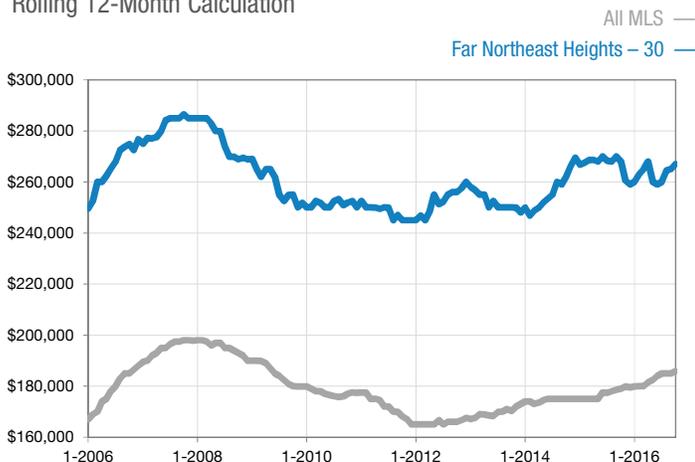
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	12	<b>13</b>	+ 8.3%	126	<b>150</b>	+ 19.0%
Pending Sales	8	<b>12</b>	+ 50.0%	95	<b>100</b>	+ 5.3%
Closed Sales	7	<b>7</b>	0.0%	86	<b>90</b>	+ 4.7%
Days on Market Until Sale	57	<b>26</b>	- 54.4%	51	<b>46</b>	- 9.8%
Median Sales Price*	\$165,000	<b>\$160,000</b>	- 3.0%	\$167,750	<b>\$179,000</b>	+ 6.7%
Average Sales Price*	\$194,114	<b>\$153,743</b>	- 20.8%	\$176,227	<b>\$181,642</b>	+ 3.1%
Percent of List Price Received*	95.1%	<b>97.6%</b>	+ 2.6%	96.7%	<b>97.2%</b>	+ 0.5%
Inventory of Homes for Sale	26	<b>30</b>	+ 15.4%	--	--	--
Months Supply of Inventory	2.8	<b>3.2</b>	+ 14.3%	--	--	--

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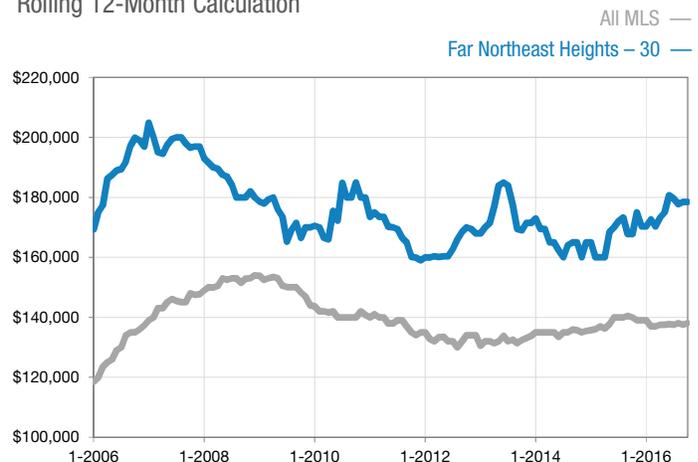
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.