

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87124

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| New Listings | 123 | 93 | - 24.4% | 1,231 | 1,230 | - 0.1% |
| Pending Sales | 72 | 83 | + 15.3% | 854 | 923 | + 8.1% |
| Closed Sales | 80 | 78 | - 2.5% | 835 | 867 | + 3.8% |
| Days on Market Until Sale | 59 | 44 | - 25.4% | 66 | 49 | - 25.8% |
| Median Sales Price* | \$172,450 | \$178,500 | + 3.5% | \$169,900 | \$178,000 | + 4.8% |
| Average Sales Price* | \$193,064 | \$197,639 | + 2.4% | \$185,932 | \$201,581 | + 8.4% |
| Percent of List Price Received* | 98.7% | 97.7% | - 1.0% | 97.8% | 97.9% | + 0.1% |
| Inventory of Homes for Sale | 305 | 234 | - 23.3% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | 2.7 | - 28.9% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

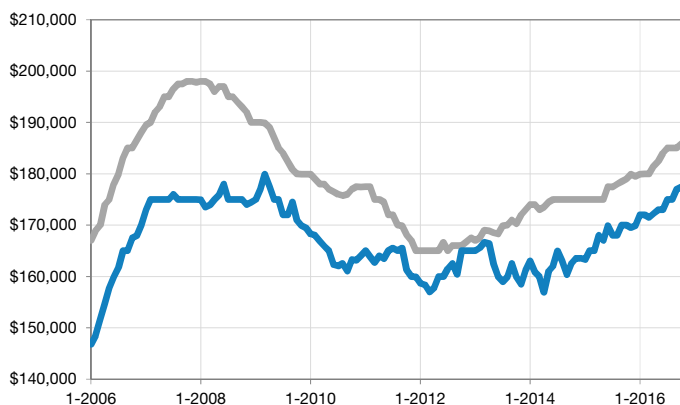
| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| New Listings | 11 | 11 | 0.0% | 128 | 96 | - 25.0% |
| Pending Sales | 4 | 8 | + 100.0% | 97 | 69 | - 28.9% |
| Closed Sales | 12 | 6 | - 50.0% | 95 | 70 | - 26.3% |
| Days on Market Until Sale | 86 | 38 | - 55.8% | 81 | 54 | - 33.3% |
| Median Sales Price* | \$89,668 | \$117,950 | + 31.5% | \$98,000 | \$142,250 | + 45.2% |
| Average Sales Price* | \$114,132 | \$129,150 | + 13.2% | \$112,750 | \$130,870 | + 16.1% |
| Percent of List Price Received* | 95.7% | 95.6% | - 0.1% | 95.7% | 97.2% | + 1.6% |
| Inventory of Homes for Sale | 34 | 20 | - 41.2% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | 2.7 | - 28.9% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

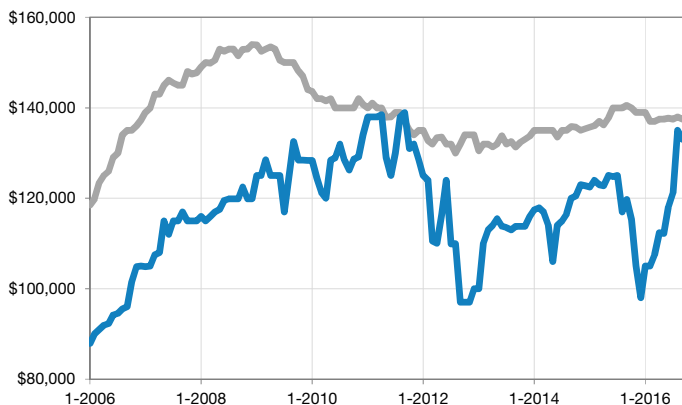
All MLS —
87124 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87124 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.