

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	36	37	+ 2.8%	439	459	+ 4.6%
Pending Sales	41	34	- 17.1%	318	350	+ 10.1%
Closed Sales	29	31	+ 6.9%	286	333	+ 16.4%
Days on Market Until Sale	58	46	- 20.7%	63	42	- 33.3%
Median Sales Price*	\$140,000	\$140,000	0.0%	\$135,000	\$147,000	+ 8.9%
Average Sales Price*	\$141,857	\$142,994	+ 0.8%	\$136,477	\$149,913	+ 9.8%
Percent of List Price Received*	97.3%	99.3%	+ 2.1%	97.6%	98.2%	+ 0.6%
Inventory of Homes for Sale	95	81	- 14.7%	--	--	--
Months Supply of Inventory	3.2	2.5	- 21.9%	--	--	--

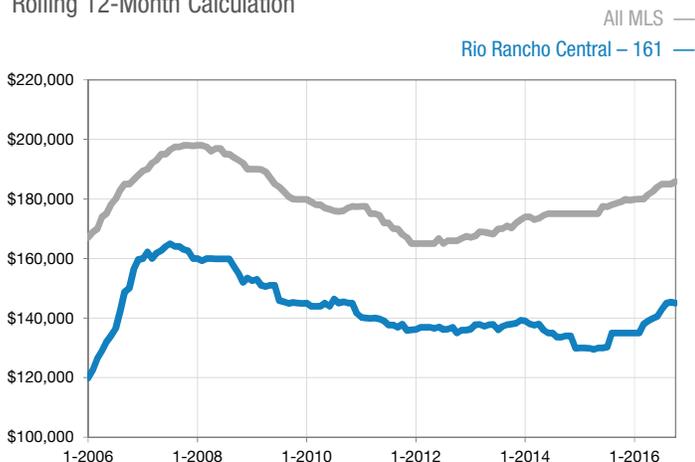
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	132	--	--
Median Sales Price*	--	--	--	\$70,000	--	--
Average Sales Price*	--	--	--	\$70,000	--	--
Percent of List Price Received*	--	--	--	98.6%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

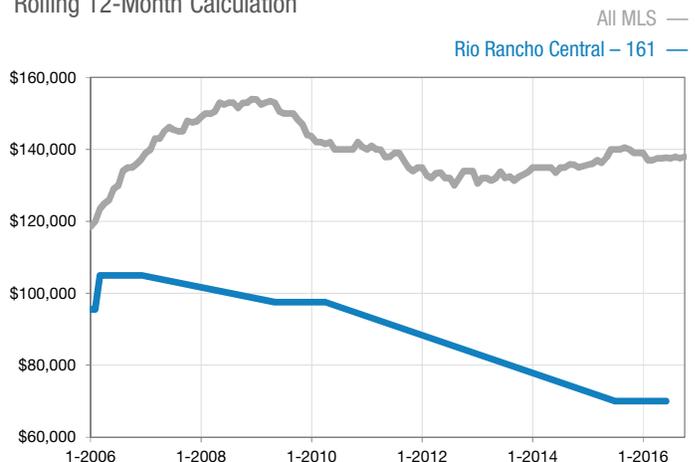
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.