

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87059

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| New Listings | 15 | 15 | 0.0% | 214 | 193 | - 9.8% |
| Pending Sales | 6 | 16 | + 166.7% | 125 | 103 | - 17.6% |
| Closed Sales | 14 | 3 | - 78.6% | 116 | 94 | - 19.0% |
| Days on Market Until Sale | 41 | 68 | + 65.9% | 79 | 74 | - 6.3% |
| Median Sales Price* | \$252,500 | \$290,000 | + 14.9% | \$250,000 | \$266,000 | + 6.4% |
| Average Sales Price* | \$282,907 | \$292,000 | + 3.2% | \$260,315 | \$279,282 | + 7.3% |
| Percent of List Price Received* | 97.8% | 97.1% | - 0.7% | 95.6% | 96.6% | + 1.0% |
| Inventory of Homes for Sale | 74 | 61 | - 17.6% | -- | -- | -- |
| Months Supply of Inventory | 6.4 | 6.0 | - 6.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

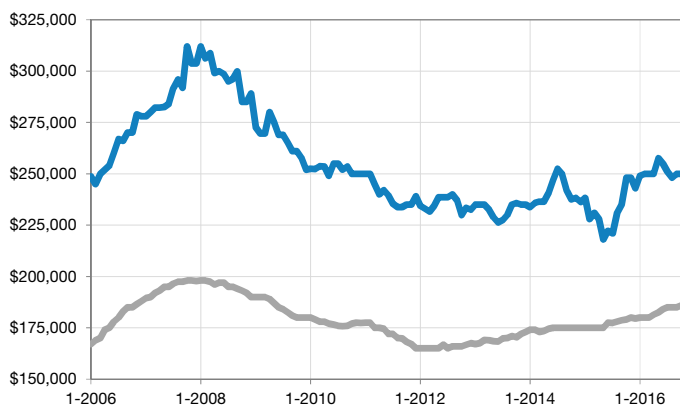
| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 1 | -- |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —
87059 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87059 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.