

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	22	11	- 50.0%	209	212	+ 1.4%
Pending Sales	11	8	- 27.3%	103	108	+ 4.9%
Closed Sales	7	11	+ 57.1%	96	104	+ 8.3%
Days on Market Until Sale	74	54	- 27.0%	53	42	- 20.8%
Median Sales Price*	\$450,000	\$417,254	- 7.3%	\$549,250	\$550,000	+ 0.1%
Average Sales Price*	\$470,071	\$554,569	+ 18.0%	\$549,717	\$584,584	+ 6.3%
Percent of List Price Received*	97.6%	96.5%	- 1.1%	97.4%	97.2%	- 0.2%
Inventory of Homes for Sale	54	62	+ 14.8%	--	--	--
Months Supply of Inventory	5.6	6.2	+ 10.7%	--	--	--

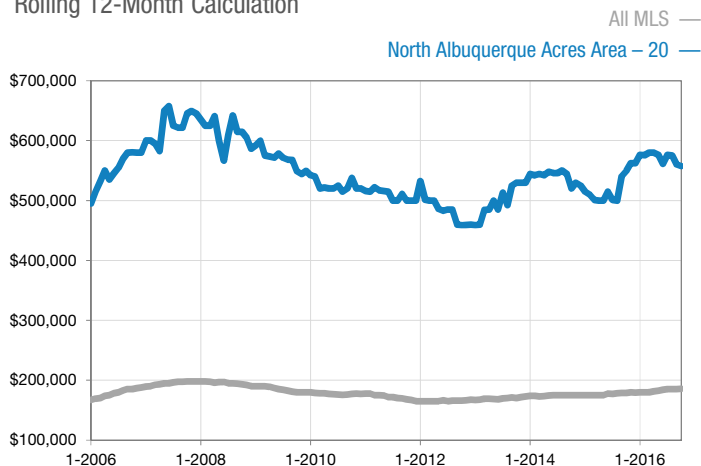
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

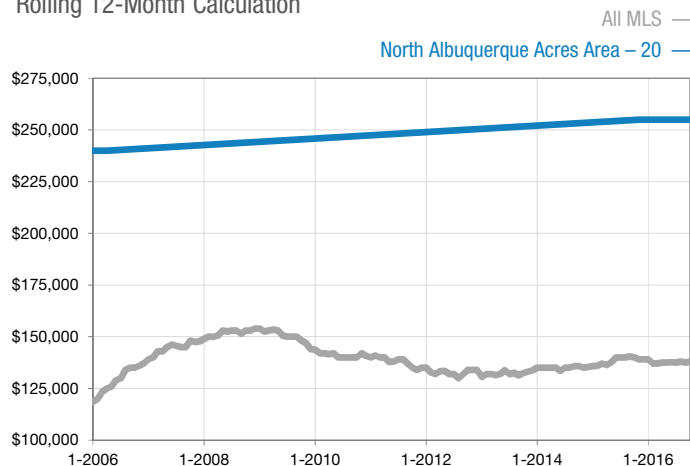
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.