Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

Meadow Lake, El Cerro Mission, Monterrey Park – 720

North of Rio del Oro Loop Subdivision, South of Isleta Reservation, East of Manzano Expy to Manzano Mountains

Single-Family Detached

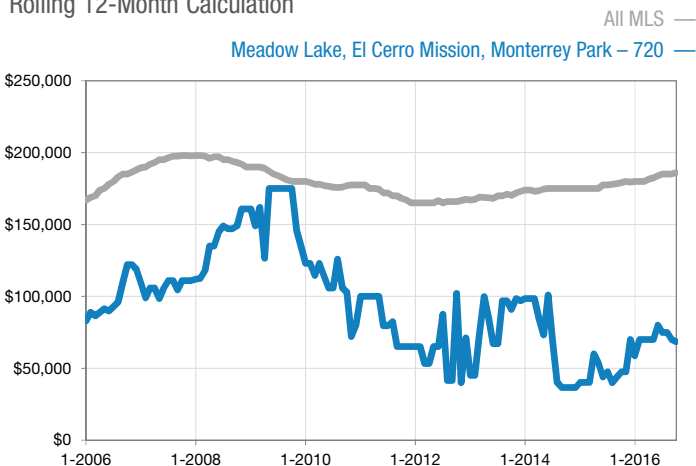| Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	3	2	- 33.3%	15	17	+ 13.3%
Pending Sales	0	0	0.0%	4	8	+ 100.0%
Closed Sales	1	0	- 100.0%	7	6	- 14.3%
Days on Market Until Sale	17	--	--	77	99	+ 28.6%
Median Sales Price*	$159,000	--	--	$47,554	$66,000	+ 38.8%
Average Sales Price*	$159,000	--	--	$67,751	$69,233	+ 2.2%
Percent of List Price Received*	93.5%	--	--	90.9%	93.3%	+ 2.6%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	4.0	2.8	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
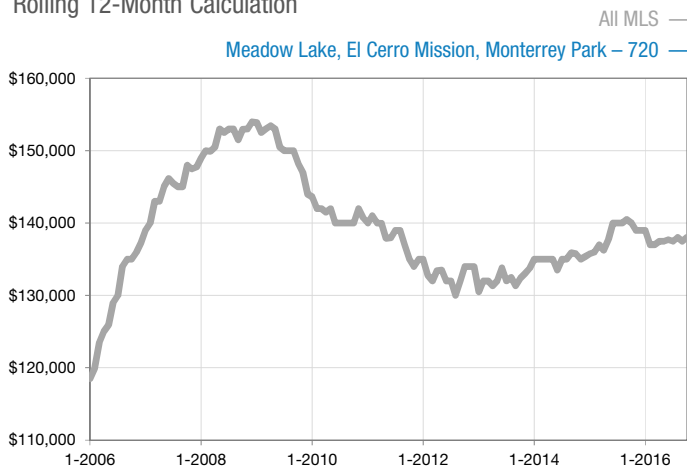
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Meadow Lake, El Cerro Mission, Monterrey Park – 720 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
Meadow Lake, El Cerro Mission, Monterrey Park – 720 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.