

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northwest Edgewood – 250

North of I-40, East of Hwy 217, South of and Including Golden, West of Hwy 344

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	11	7	- 36.4%	128	125	- 2.3%
Pending Sales	10	8	- 20.0%	76	87	+ 14.5%
Closed Sales	10	9	- 10.0%	73	74	+ 1.4%
Days on Market Until Sale	106	54	- 49.1%	113	75	- 33.6%
Median Sales Price*	\$249,250	\$225,000	- 9.7%	\$216,000	\$236,250	+ 9.4%
Average Sales Price*	\$260,670	\$220,200	- 15.5%	\$229,522	\$254,041	+ 10.7%
Percent of List Price Received*	96.4%	99.3%	+ 3.0%	96.5%	96.6%	+ 0.1%
Inventory of Homes for Sale	49	31	- 36.7%	--	--	--
Months Supply of Inventory	6.8	3.9	- 42.6%	--	--	--

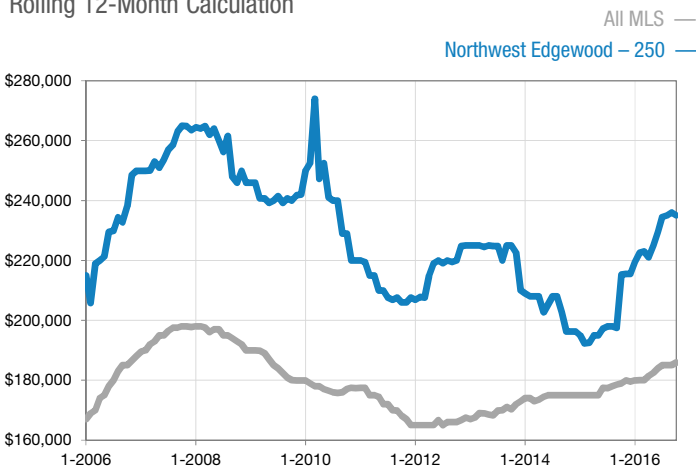
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

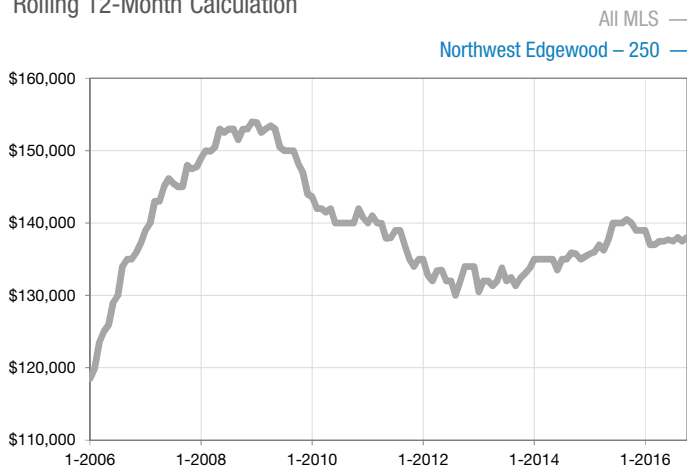
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.