

# Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87114

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	139	112	- 19.4%	1,432	1,428	- 0.3%
Pending Sales	77	101	+ 31.2%	928	1,026	+ 10.6%
Closed Sales	91	105	+ 15.4%	880	974	+ 10.7%
Days on Market Until Sale	67	41	- 38.8%	59	52	- 11.9%
Median Sales Price*	\$181,500	\$192,000	+ 5.8%	\$187,000	\$195,000	+ 4.3%
Average Sales Price*	\$220,688	\$201,401	- 8.7%	\$208,887	\$211,334	+ 1.2%
Percent of List Price Received*	97.1%	98.0%	+ 0.9%	97.8%	98.3%	+ 0.5%
Inventory of Homes for Sale	389	294	- 24.4%	--	--	--
Months Supply of Inventory	4.5	3.1	- 31.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

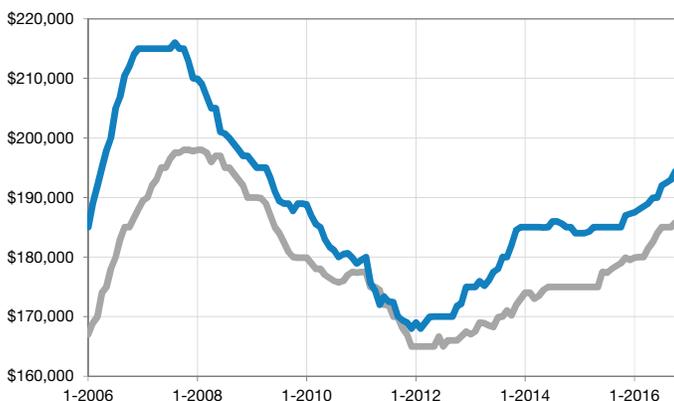
Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
<b>Key Metrics</b>						
New Listings	1	2	+ 100.0%	25	31	+ 24.0%
Pending Sales	1	1	0.0%	24	23	- 4.2%
Closed Sales	3	3	0.0%	22	23	+ 4.5%
Days on Market Until Sale	5	33	+ 560.0%	61	51	- 16.4%
Median Sales Price*	\$93,000	\$95,000	+ 2.2%	\$85,500	\$93,500	+ 9.4%
Average Sales Price*	\$102,333	\$94,167	- 8.0%	\$103,822	\$95,012	- 8.5%
Percent of List Price Received*	98.2%	99.7%	+ 1.5%	97.2%	97.3%	+ 0.1%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	2.6	3.4	+ 30.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

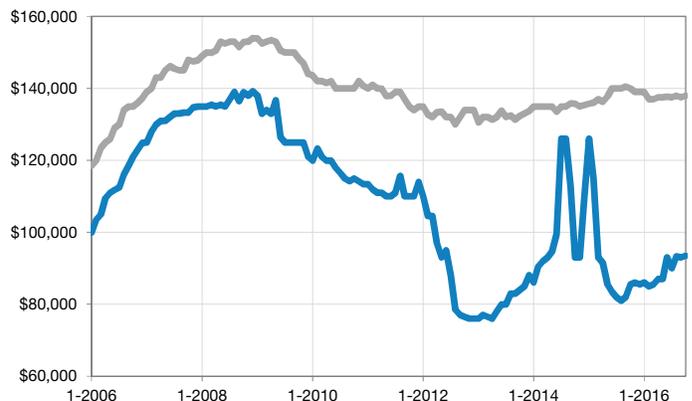
All MLS —  
87114 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87114 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.