

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	1	--	11	13	+ 18.2%
Pending Sales	0	0	0.0%	5	6	+ 20.0%
Closed Sales	1	1	0.0%	6	5	- 16.7%
Days on Market Until Sale	44	4	- 90.9%	91	66	- 27.5%
Median Sales Price*	\$94,000	\$39,000	- 58.5%	\$140,000	\$179,900	+ 28.5%
Average Sales Price*	\$94,000	\$39,000	- 58.5%	\$167,333	\$182,141	+ 8.8%
Percent of List Price Received*	94.1%	100.0%	+ 6.3%	96.2%	98.9%	+ 2.8%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	5.1	6.0	+ 17.6%	--	--	--

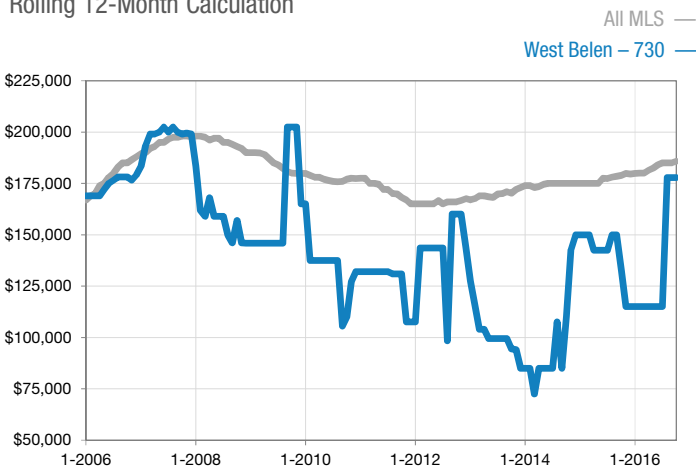
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	6	--	--	6	--
Median Sales Price*	--	\$110,000	--	--	\$110,000	--
Average Sales Price*	--	\$110,000	--	--	\$110,000	--
Percent of List Price Received*	--	91.7%	--	--	91.7%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

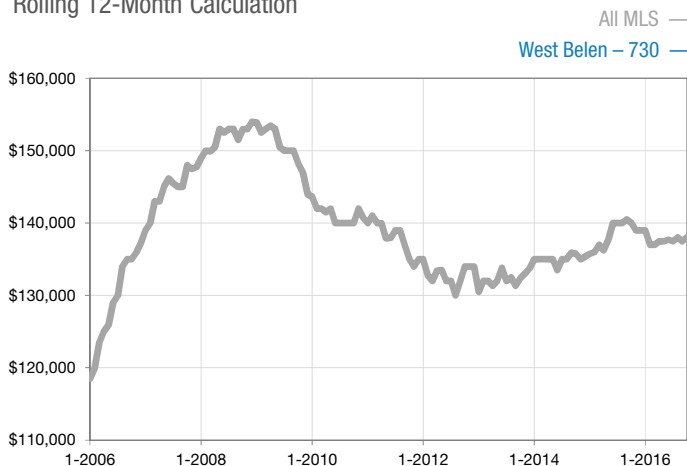
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.