

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87035

Single-Family Detached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	10	4	- 60.0%	45	59	+ 31.1%
Pending Sales	2	3	+ 50.0%	24	31	+ 29.2%
Closed Sales	0	2	--	19	27	+ 42.1%
Days on Market Until Sale	--	114	--	141	94	- 33.3%
Median Sales Price*	--	\$148,000	--	\$132,000	\$92,500	- 29.9%
Average Sales Price*	--	\$148,000	--	\$120,840	\$106,445	- 11.9%
Percent of List Price Received*	--	102.2%	--	92.6%	98.8%	+ 6.7%
Inventory of Homes for Sale	24	24	0.0%	--	--	--
Months Supply of Inventory	9.0	7.3	- 18.9%	--	--	--

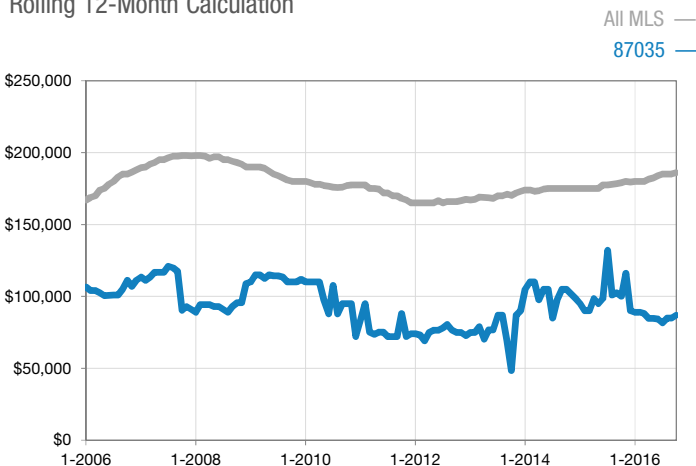
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	1	--	0	2	--
Days on Market Until Sale	--	6	--	--	46	--
Median Sales Price*	--	\$65,000	--	--	\$75,000	--
Average Sales Price*	--	\$65,000	--	--	\$75,000	--
Percent of List Price Received*	--	100.0%	--	--	81.7%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

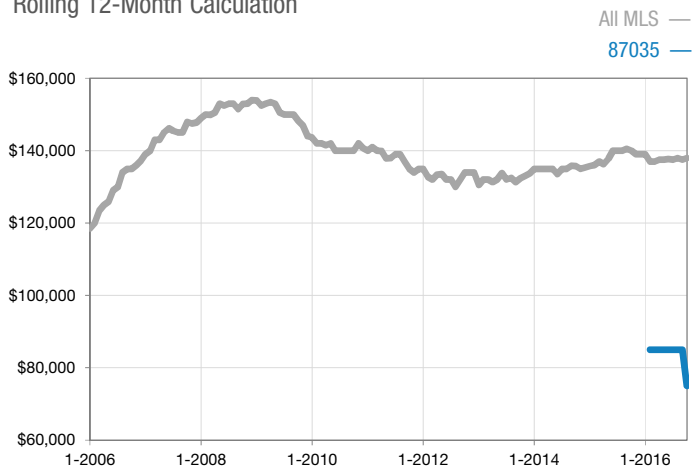
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.