

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87068

Single-Family Detached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	3	6	+ 100.0%	56	36	- 35.7%
Pending Sales	1	3	+ 200.0%	23	22	- 4.3%
Closed Sales	3	1	- 66.7%	22	24	+ 9.1%
Days on Market Until Sale	36	6	- 83.3%	60	98	+ 63.3%
Median Sales Price*	\$230,000	\$220,000	- 4.3%	\$241,250	\$206,000	- 14.6%
Average Sales Price*	\$220,833	\$220,000	- 0.4%	\$274,045	\$236,654	- 13.6%
Percent of List Price Received*	95.7%	100.0%	+ 4.5%	95.0%	96.8%	+ 1.9%
Inventory of Homes for Sale	22	19	- 13.6%	--	--	--
Months Supply of Inventory	7.6	7.0	- 7.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

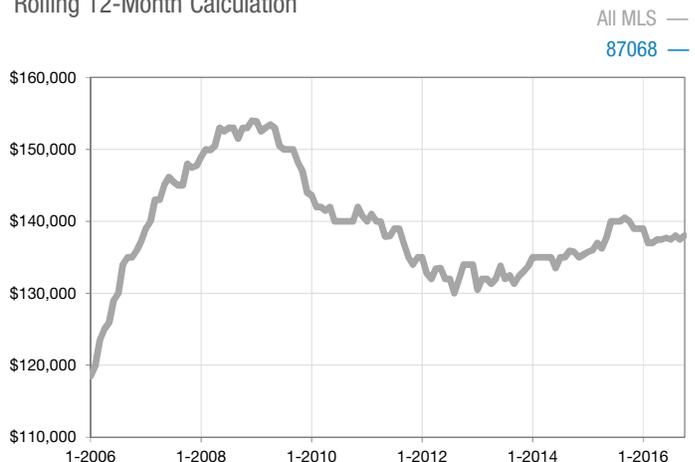
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.