

Local Market Update for October 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87047

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| New Listings | 17 | 12 | - 29.4% | 151 | 145 | - 4.0% |
| Pending Sales | 9 | 7 | - 22.2% | 68 | 74 | + 8.8% |
| Closed Sales | 8 | 9 | + 12.5% | 64 | 63 | - 1.6% |
| Days on Market Until Sale | 168 | 111 | - 33.9% | 115 | 91 | - 20.9% |
| Median Sales Price* | \$338,500 | \$346,900 | + 2.5% | \$271,000 | \$267,500 | - 1.3% |
| Average Sales Price* | \$337,847 | \$362,822 | + 7.4% | \$326,810 | \$316,812 | - 3.1% |
| Percent of List Price Received* | 92.2% | 96.5% | + 4.7% | 95.6% | 96.6% | + 1.0% |
| Inventory of Homes for Sale | 68 | 60 | - 11.8% | -- | -- | -- |
| Months Supply of Inventory | 9.8 | 9.0 | - 8.2% | -- | -- | -- |

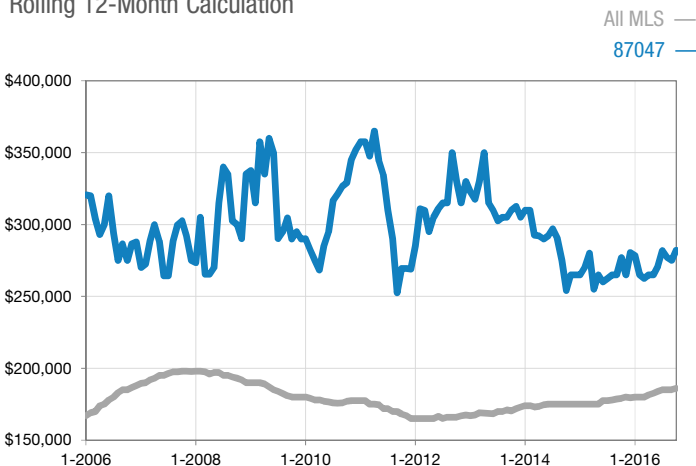
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 10-2015 | Thru 10-2016 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

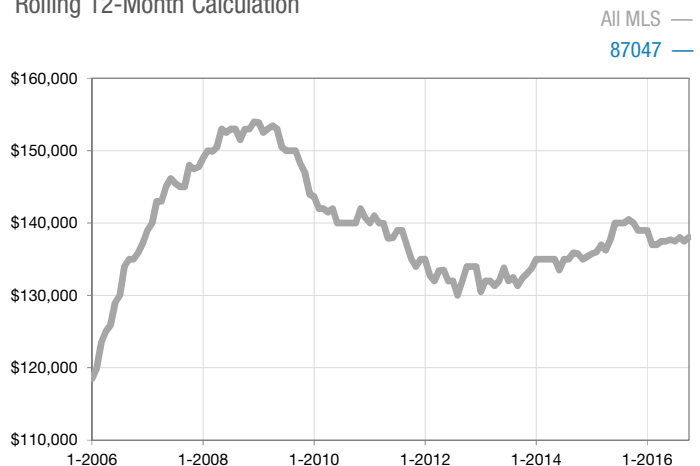
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.