

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87008

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	6	4	- 33.3%	83	63	- 24.1%
Pending Sales	6	7	+ 16.7%	43	45	+ 4.7%
Closed Sales	3	4	+ 33.3%	40	44	+ 10.0%
Days on Market Until Sale	56	146	+ 160.7%	69	76	+ 10.1%
Median Sales Price*	\$265,000	\$288,000	+ 8.7%	\$250,000	\$258,000	+ 3.2%
Average Sales Price*	\$274,100	\$284,250	+ 3.7%	\$248,239	\$256,986	+ 3.5%
Percent of List Price Received*	95.7%	97.7%	+ 2.1%	96.6%	96.6%	0.0%
Inventory of Homes for Sale	22	12	- 45.5%	--	--	--
Months Supply of Inventory	6.0	3.1	- 48.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

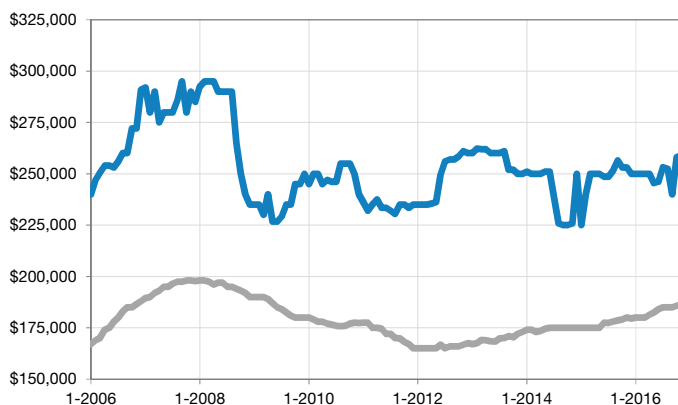
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

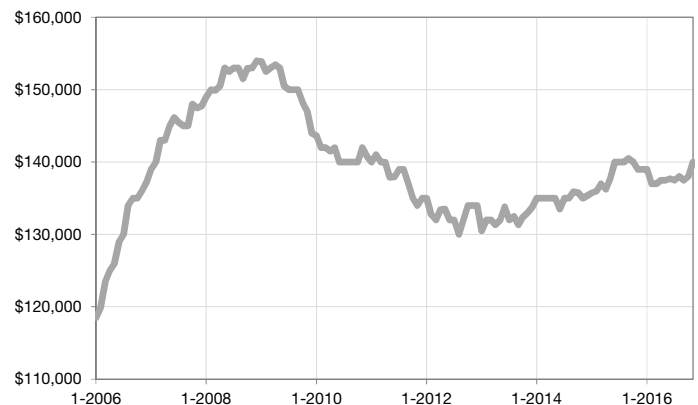
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.