

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87031

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	56	38	- 32.1%	601	597	- 0.7%
Pending Sales	27	35	+ 29.6%	355	407	+ 14.6%
Closed Sales	28	34	+ 21.4%	351	376	+ 7.1%
Days on Market Until Sale	71	86	+ 21.1%	81	74	- 8.6%
Median Sales Price*	\$159,850	<b>\$148,000</b>	- 7.4%	\$132,875	<b>\$154,900</b>	+ 16.6%
Average Sales Price*	\$172,458	<b>\$146,849</b>	- 14.8%	\$152,238	<b>\$163,956</b>	+ 7.7%
Percent of List Price Received*	96.8%	<b>96.5%</b>	- 0.3%	97.1%	<b>97.1%</b>	0.0%
Inventory of Homes for Sale	223	150	- 32.7%	--	--	--
Months Supply of Inventory	6.9	4.3	- 37.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

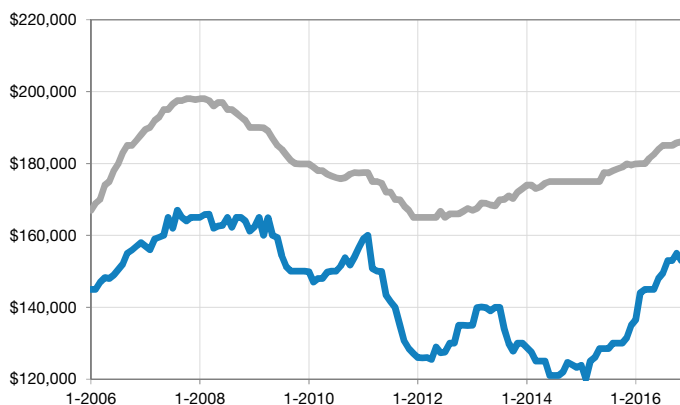
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	1	--	18	26	+ 44.4%
Pending Sales	0	1	--	17	15	- 11.8%
Closed Sales	3	1	- 66.7%	16	13	- 18.8%
Days on Market Until Sale	52	13	- 75.0%	72	49	- 31.9%
Median Sales Price*	\$90,000	<b>\$99,900</b>	+ 11.0%	\$99,950	<b>\$110,000</b>	+ 10.1%
Average Sales Price*	\$93,633	<b>\$99,900</b>	+ 6.7%	\$100,333	<b>\$114,985</b>	+ 14.6%
Percent of List Price Received*	100.0%	<b>100.0%</b>	0.0%	97.4%	<b>98.4%</b>	+ 1.0%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	2.6	4.7	+ 80.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

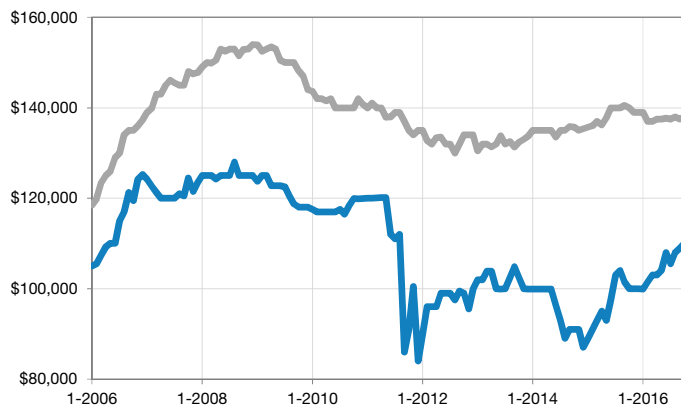
All MLS —  
87031 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87031 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.