

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	14	13	- 7.1%	226	204	- 9.7%
Pending Sales	9	20	+ 122.2%	113	125	+ 10.6%
Closed Sales	9	9	0.0%	109	106	- 2.8%
Days on Market Until Sale	108	104	- 3.7%	97	87	- 10.3%
Median Sales Price*	\$265,000	\$265,000	0.0%	\$260,000	\$265,000	+ 1.9%
Average Sales Price*	\$296,644	\$247,889	- 16.4%	\$296,170	\$295,599	- 0.2%
Percent of List Price Received*	94.3%	95.6%	+ 1.4%	95.9%	96.5%	+ 0.6%
Inventory of Homes for Sale	80	55	- 31.3%	--	--	--
Months Supply of Inventory	8.2	5.1	- 37.8%	--	--	--

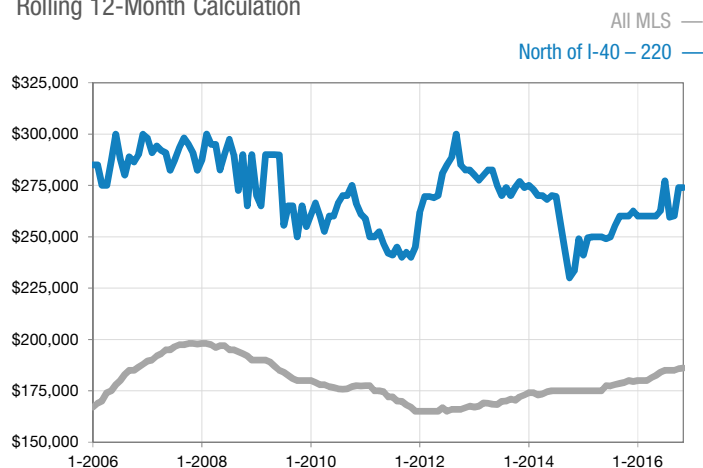
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

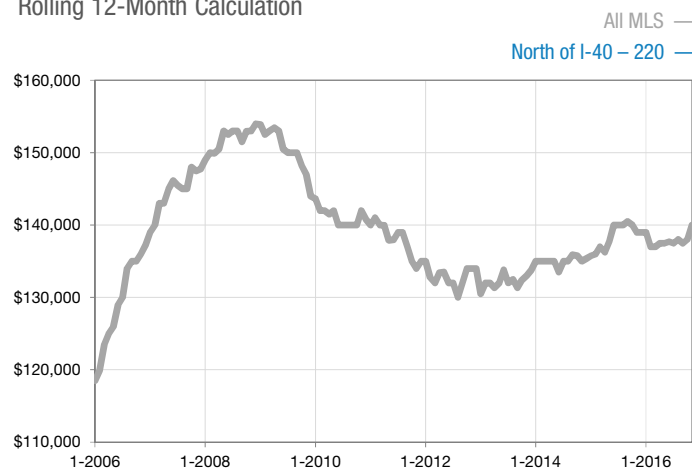
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.