

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87109

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	25	27	+ 8.0%	444	448	+ 0.9%
Pending Sales	11	34	+ 209.1%	294	329	+ 11.9%
Closed Sales	18	18	0.0%	292	299	+ 2.4%
Days on Market Until Sale	70	54	- 22.9%	48	46	- 4.2%
Median Sales Price*	\$221,500	\$264,800	+ 19.5%	\$225,000	\$240,000	+ 6.7%
Average Sales Price*	\$232,517	\$305,208	+ 31.3%	\$242,392	\$254,521	+ 5.0%
Percent of List Price Received*	97.0%	97.4%	+ 0.4%	97.3%	97.5%	+ 0.2%
Inventory of Homes for Sale	77	59	- 23.4%	--	--	--
Months Supply of Inventory	2.9	2.0	- 31.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

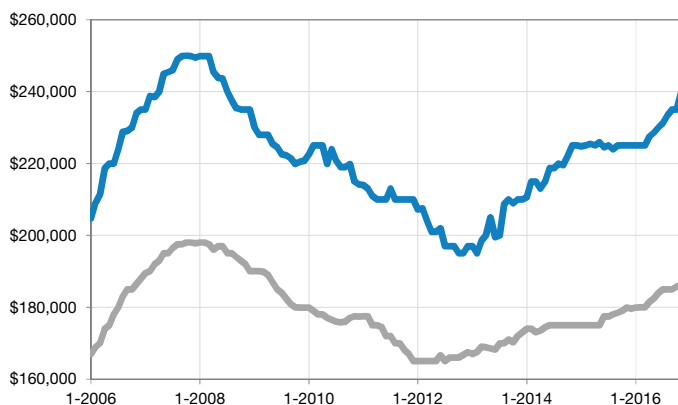
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	13	16	+ 23.1%	155	184	+ 18.7%
Pending Sales	6	17	+ 183.3%	102	132	+ 29.4%
Closed Sales	4	14	+ 250.0%	98	120	+ 22.4%
Days on Market Until Sale	17	28	+ 64.7%	72	51	- 29.2%
Median Sales Price*	\$185,750	\$145,500	- 21.7%	\$147,250	\$145,500	- 1.2%
Average Sales Price*	\$166,125	\$157,893	- 5.0%	\$138,804	\$138,853	+ 0.0%
Percent of List Price Received*	94.3%	96.9%	+ 2.8%	95.9%	96.4%	+ 0.5%
Inventory of Homes for Sale	47	30	- 36.2%	--	--	--
Months Supply of Inventory	5.3	2.6	- 50.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

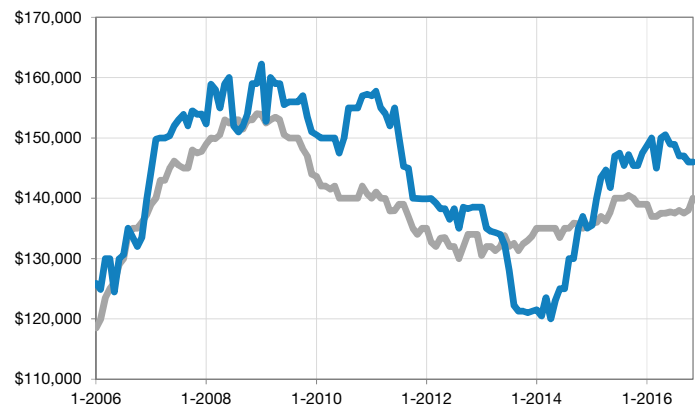
All MLS —  
87109 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87109 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.