

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## South 217 Area – 260

South of I-40, East of Hwy 217, North of Torrance County Line, West of Hwy 344

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	9	1	- 88.9%	56	36	- 35.7%
Pending Sales	1	2	+ 100.0%	34	25	- 26.5%
Closed Sales	4	3	- 25.0%	37	26	- 29.7%
Days on Market Until Sale	40	69	+ 72.5%	68	53	- 22.1%
Median Sales Price*	\$194,950	<b>\$167,500</b>	- 14.1%	\$171,000	<b>\$180,500</b>	+ 5.6%
Average Sales Price*	\$194,200	<b>\$144,333</b>	- 25.7%	\$179,765	<b>\$179,690</b>	- 0.0%
Percent of List Price Received*	96.7%	<b>101.9%</b>	+ 5.4%	97.3%	<b>97.5%</b>	+ 0.2%
Inventory of Homes for Sale	21	9	- 57.1%	--	--	--
Months Supply of Inventory	6.2	<b>3.9</b>	- 37.1%	--	--	--

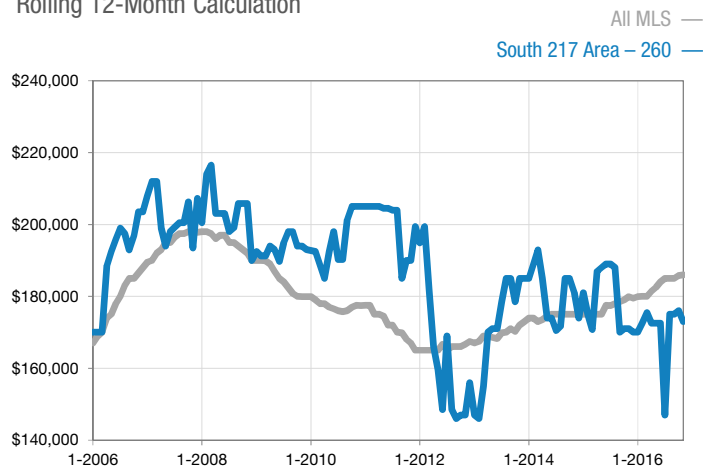
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

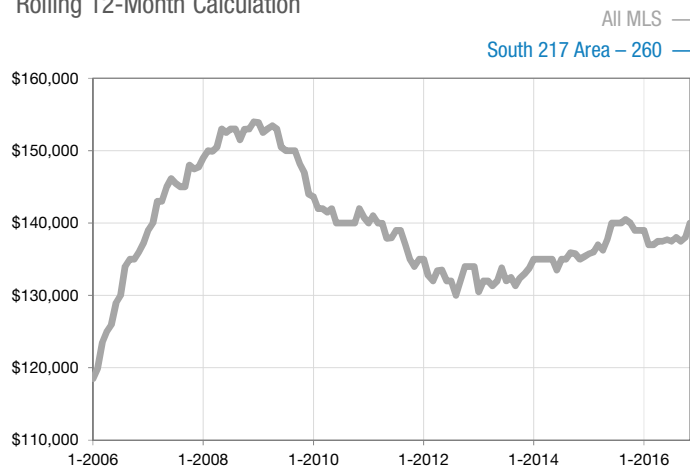
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.