

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87110

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	44	50	+ 13.6%	645	706	+ 9.5%
Pending Sales	36	51	+ 41.7%	425	502	+ 18.1%
Closed Sales	21	38	+ 81.0%	398	484	+ 21.6%
Days on Market Until Sale	30	45	+ 50.0%	57	48	- 15.8%
Median Sales Price*	\$189,900	\$176,500	- 7.1%	\$177,000	\$175,000	- 1.1%
Average Sales Price*	\$192,038	\$180,724	- 5.9%	\$189,424	\$187,649	- 0.9%
Percent of List Price Received*	99.2%	97.2%	- 2.0%	97.0%	97.5%	+ 0.5%
Inventory of Homes for Sale	143	112	- 21.7%	--	--	--
Months Supply of Inventory	3.8	2.5	- 34.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

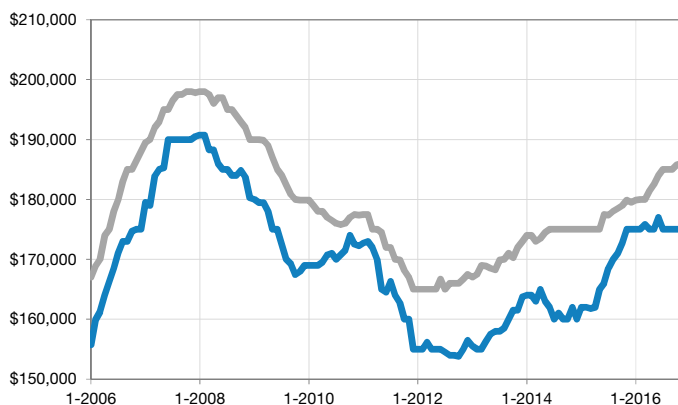
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	4	5	+ 25.0%	57	45	- 21.1%
Pending Sales	1	3	+ 200.0%	32	39	+ 21.9%
Closed Sales	2	2	0.0%	30	33	+ 10.0%
Days on Market Until Sale	33	46	+ 39.4%	67	68	+ 1.5%
Median Sales Price*	\$81,500	\$145,000	+ 77.9%	\$86,000	\$86,000	0.0%
Average Sales Price*	\$81,500	\$145,000	+ 77.9%	\$103,400	\$97,083	- 6.1%
Percent of List Price Received*	100.0%	98.0%	- 2.0%	95.3%	95.4%	+ 0.1%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	5.0	2.3	- 54.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —
87110 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87110 —

