

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

| Single-Family Detached | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 11-2015 | Thru 11-2016 | Percent Change |
| New Listings | 23 | 39 | + 69.6% | 364 | 497 | + 36.5% |
| Pending Sales | 21 | 36 | + 71.4% | 213 | 309 | + 45.1% |
| Closed Sales | 10 | 27 | + 170.0% | 194 | 267 | + 37.6% |
| Days on Market Until Sale | 47 | 50 | + 6.4% | 67 | 57 | - 14.9% |
| Median Sales Price* | \$158,750 | \$190,000 | + 19.7% | \$186,500 | \$210,950 | + 13.1% |
| Average Sales Price* | \$173,293 | \$208,192 | + 20.1% | \$198,503 | \$224,888 | + 13.3% |
| Percent of List Price Received* | 95.7% | 97.1% | + 1.5% | 97.5% | 98.4% | + 0.9% |
| Inventory of Homes for Sale | 99 | 96 | - 3.0% | -- | -- | -- |
| Months Supply of Inventory | 5.3 | 3.6 | - 32.1% | -- | -- | -- |

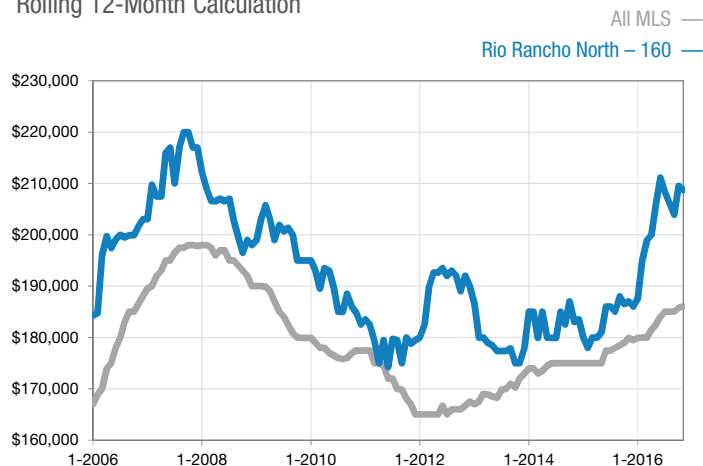
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | November | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 11-2015 | Thru 11-2016 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

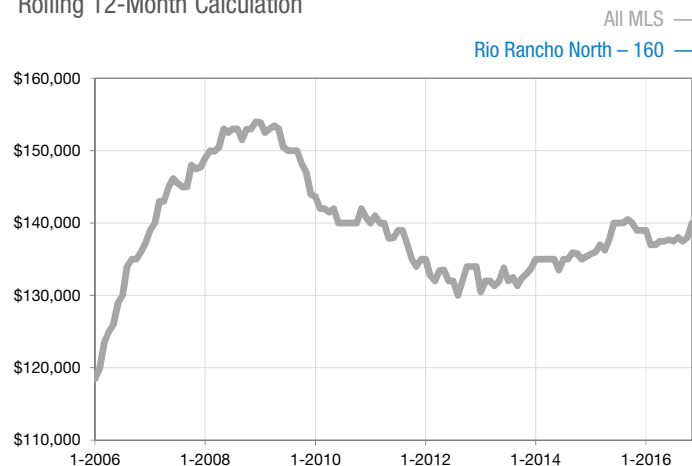
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.