

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	18	13	- 27.8%	234	205	- 12.4%
Pending Sales	11	8	- 27.3%	125	111	- 11.2%
Closed Sales	5	5	0.0%	119	108	- 9.2%
Days on Market Until Sale	74	32	- 56.8%	59	56	- 5.1%
Median Sales Price*	\$411,500	\$530,000	+ 28.8%	\$450,000	\$508,209	+ 12.9%
Average Sales Price*	\$654,080	\$508,000	- 22.3%	\$516,792	\$545,643	+ 5.6%
Percent of List Price Received*	97.2%	97.5%	+ 0.3%	97.2%	96.7%	- 0.5%
Inventory of Homes for Sale	57	57	0.0%	--	--	--
Months Supply of Inventory	5.3	5.7	+ 7.5%	--	--	--

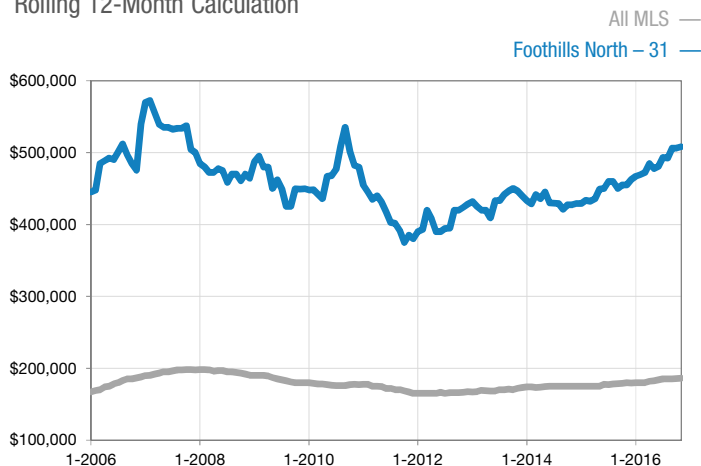
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	1	3	+ 200.0%	11	22	+ 100.0%
Pending Sales	1	1	0.0%	9	12	+ 33.3%
Closed Sales	0	2	--	9	10	+ 11.1%
Days on Market Until Sale	--	27	--	87	43	- 50.6%
Median Sales Price*	--	\$382,000	--	\$265,000	\$287,500	+ 8.5%
Average Sales Price*	--	\$382,000	--	\$242,333	\$284,250	+ 17.3%
Percent of List Price Received*	--	97.1%	--	95.5%	97.4%	+ 2.0%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--
Months Supply of Inventory	0.7	2.5	+ 257.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

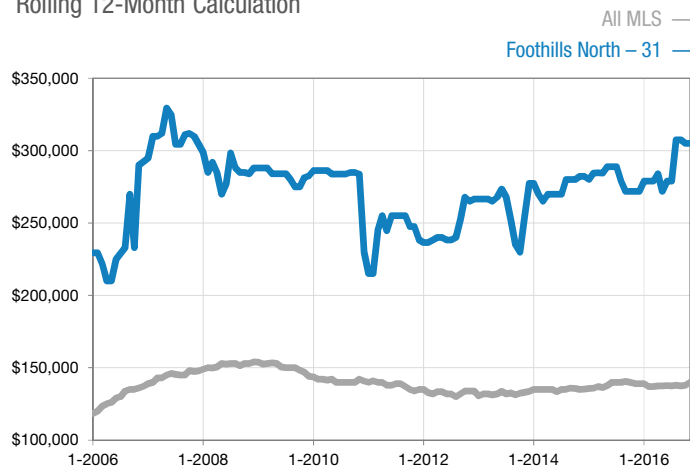
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.