

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87004

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	13	9	- 30.8%	176	173	- 1.7%
Pending Sales	9	16	+ 77.8%	105	99	- 5.7%
Closed Sales	13	8	- 38.5%	101	83	- 17.8%
Days on Market Until Sale	109	64	- 41.3%	78	67	- 14.1%
Median Sales Price*	\$238,000	\$188,368	- 20.9%	\$237,000	\$218,000	- 8.0%
Average Sales Price*	\$274,450	\$215,447	- 21.5%	\$262,647	\$234,483	- 10.7%
Percent of List Price Received*	98.9%	98.0%	- 0.9%	97.1%	96.5%	- 0.6%
Inventory of Homes for Sale	46	43	- 6.5%	--	--	--
Months Supply of Inventory	5.1	5.0	- 2.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

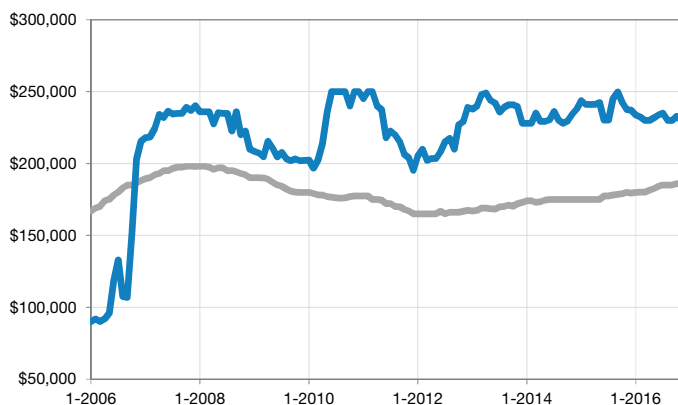
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	3	7	+ 133.3%
Pending Sales	0	0	0.0%	2	3	+ 50.0%
Closed Sales	0	0	0.0%	4	3	- 25.0%
Days on Market Until Sale	--	--	--	39	89	+ 128.2%
Median Sales Price*	--	--	--	\$75,250	\$75,000	- 0.3%
Average Sales Price*	--	--	--	\$76,375	\$68,667	- 10.1%
Percent of List Price Received*	--	--	--	93.9%	95.1%	+ 1.3%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

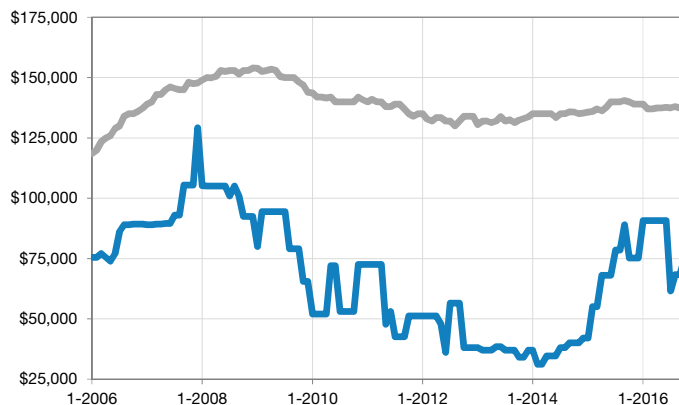
All MLS —  
87004 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87004 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.