

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87048

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	16	18	+ 12.5%	261	261	0.0%
Pending Sales	8	12	+ 50.0%	113	128	+ 13.3%
Closed Sales	7	14	+ 100.0%	105	123	+ 17.1%
Days on Market Until Sale	62	31	- 50.0%	80	76	- 5.0%
Median Sales Price*	\$470,000	\$420,000	- 10.6%	\$410,000	\$395,000	- 3.7%
Average Sales Price*	\$528,004	\$443,979	- 15.9%	\$442,379	\$427,943	- 3.3%
Percent of List Price Received*	99.5%	95.2%	- 4.3%	96.9%	97.1%	+ 0.2%
Inventory of Homes for Sale	92	83	- 9.8%	--	--	--
Months Supply of Inventory	9.1	7.5	- 17.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

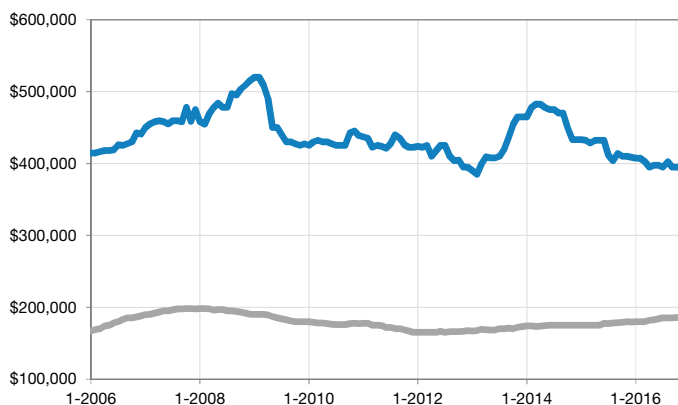
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	1	0	- 100.0%	13	13	0.0%
Pending Sales	0	0	0.0%	4	6	+ 50.0%
Closed Sales	0	0	0.0%	5	6	+ 20.0%
Days on Market Until Sale	--	--	--	102	111	+ 8.8%
Median Sales Price*	--	--	--	\$239,000	\$249,609	+ 4.4%
Average Sales Price*	--	--	--	\$250,000	\$256,620	+ 2.6%
Percent of List Price Received*	--	--	--	100.3%	94.7%	- 5.6%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	9.0	6.9	- 23.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

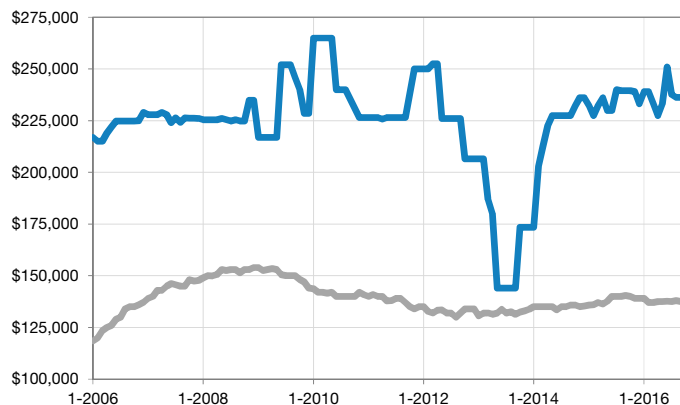
All MLS —  
87048 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87048 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.