

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



South of I-40 – 230

South of Tijeras, North of CR A072, West of Valencia / Torrance County Line, East of Sandia Mountains

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	5	7	+ 40.0%	87	84	- 3.4%
Pending Sales	4	5	+ 25.0%	55	48	- 12.7%
Closed Sales	4	2	- 50.0%	50	43	- 14.0%
Days on Market Until Sale	153	99	- 35.3%	95	85	- 10.5%
Median Sales Price*	\$152,000	\$170,000	+ 11.8%	\$168,750	\$204,400	+ 21.1%
Average Sales Price*	\$145,500	\$170,000	+ 16.8%	\$180,037	\$210,790	+ 17.1%
Percent of List Price Received*	98.3%	98.1%	- 0.2%	94.0%	97.5%	+ 3.7%
Inventory of Homes for Sale	30	26	- 13.3%	--	--	--
Months Supply of Inventory	6.4	6.2	- 3.1%	--	--	--

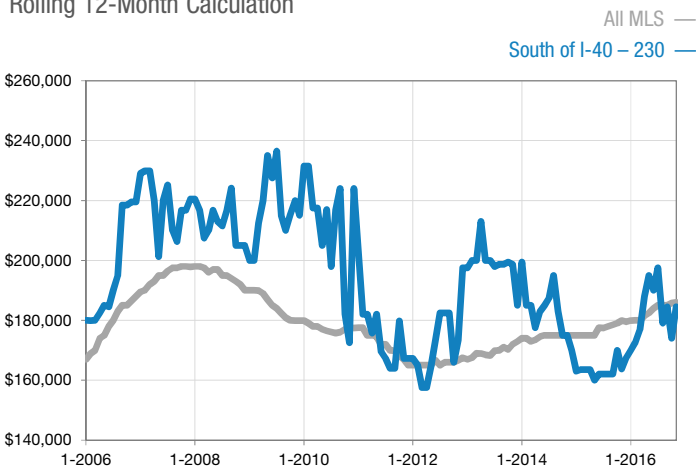
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

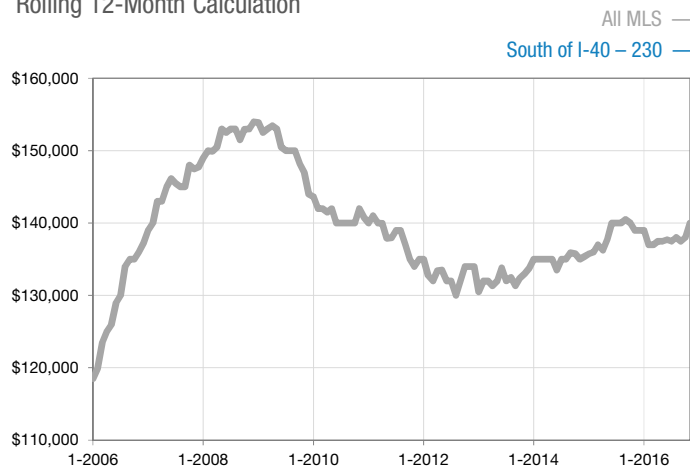
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.