

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87120

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	94	89	- 5.3%	1,341	1,315	- 1.9%
Pending Sales	60	76	+ 26.7%	840	917	+ 9.2%
Closed Sales	63	64	+ 1.6%	800	871	+ 8.9%
Days on Market Until Sale	55	46	- 16.4%	60	52	- 13.3%
Median Sales Price*	\$180,000	\$185,000	+ 2.8%	\$180,000	\$193,000	+ 7.2%
Average Sales Price*	\$201,944	\$210,994	+ 4.5%	\$208,057	\$221,381	+ 6.4%
Percent of List Price Received*	97.7%	97.6%	- 0.1%	97.7%	98.0%	+ 0.3%
Inventory of Homes for Sale	320	266	- 16.9%	--	--	--
Months Supply of Inventory	4.3	3.3	- 23.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

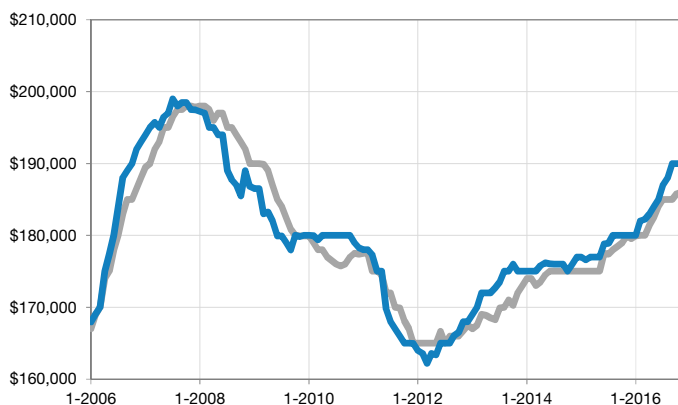
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	12	14	+ 16.7%	184	175	- 4.9%
Pending Sales	11	17	+ 54.5%	124	134	+ 8.1%
Closed Sales	11	9	- 18.2%	113	124	+ 9.7%
Days on Market Until Sale	122	78	- 36.1%	70	50	- 28.6%
Median Sales Price*	\$99,999	\$125,000	+ 25.0%	\$124,000	\$127,425	+ 2.8%
Average Sales Price*	\$108,625	\$137,828	+ 26.9%	\$149,191	\$144,303	- 3.3%
Percent of List Price Received*	98.2%	93.9%	- 4.4%	97.1%	97.8%	+ 0.7%
Inventory of Homes for Sale	45	30	- 33.3%	--	--	--
Months Supply of Inventory	4.0	2.6	- 35.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

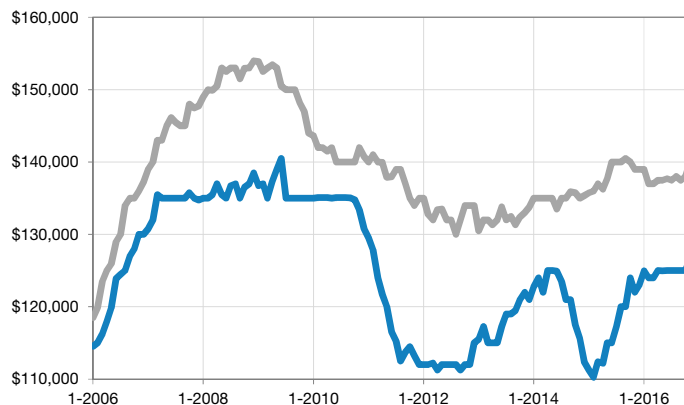
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87120 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.