

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Paradise West – 120

East of West Mesa, South of Sandoval County Line, West of Unser Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	45	48	+ 6.7%	748	769	+ 2.8%
Pending Sales	29	48	+ 65.5%	534	581	+ 8.8%
Closed Sales	30	27	- 10.0%	510	540	+ 5.9%
Days on Market Until Sale	37	56	+ 51.4%	58	50	- 13.8%
Median Sales Price*	\$176,250	<b>\$196,500</b>	+ 11.5%	\$174,750	<b>\$183,000</b>	+ 4.7%
Average Sales Price*	\$193,346	<b>\$205,172</b>	+ 6.1%	\$181,655	<b>\$191,940</b>	+ 5.7%
Percent of List Price Received*	98.1%	<b>98.9%</b>	+ 0.8%	98.0%	<b>98.6%</b>	+ 0.6%
Inventory of Homes for Sale	170	133	- 21.8%	--	--	--
Months Supply of Inventory	3.7	2.6	- 29.7%	--	--	--

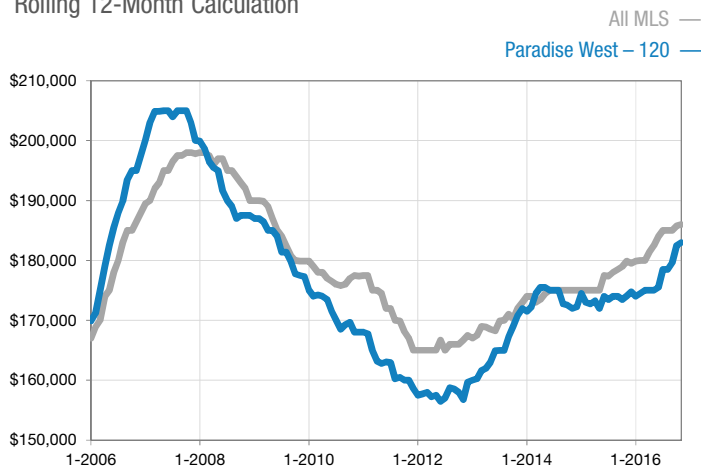
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	3	2	- 33.3%
Days on Market Until Sale	82	--	--	59	5	- 91.5%
Median Sales Price*	\$145,000	--	--	\$145,000	<b>\$147,500</b>	+ 1.7%
Average Sales Price*	\$145,000	--	--	\$146,333	<b>\$147,500</b>	+ 0.8%
Percent of List Price Received*	98.6%	--	--	98.4%	<b>98.6%</b>	+ 0.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

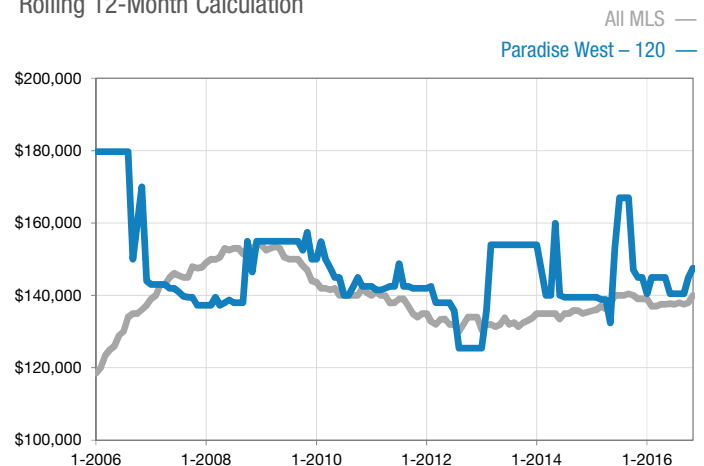
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.