

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	57	56	- 1.8%	912	876	- 3.9%
Pending Sales	41	41	0.0%	630	667	+ 5.9%
Closed Sales	44	48	+ 9.1%	612	644	+ 5.2%
Days on Market Until Sale	65	32	- 50.8%	62	48	- 22.6%
Median Sales Price*	\$151,750	\$150,000	- 1.2%	\$155,000	\$164,450	+ 6.1%
Average Sales Price*	\$170,824	\$167,241	- 2.1%	\$176,652	\$192,797	+ 9.1%
Percent of List Price Received*	98.4%	97.5%	- 0.9%	98.0%	97.9%	- 0.1%
Inventory of Homes for Sale	201	152	- 24.4%	--	--	--
Months Supply of Inventory	3.6	2.6	- 27.8%	--	--	--

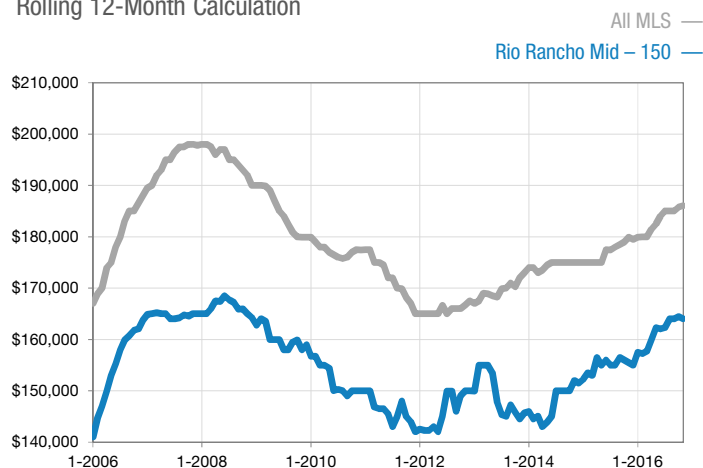
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	5	2	- 60.0%	92	61	- 33.7%
Pending Sales	5	3	- 40.0%	71	45	- 36.6%
Closed Sales	5	6	+ 20.0%	72	49	- 31.9%
Days on Market Until Sale	46	64	+ 39.1%	79	56	- 29.1%
Median Sales Price*	\$85,000	\$106,250	+ 25.0%	\$86,000	\$120,000	+ 39.5%
Average Sales Price*	\$90,400	\$134,000	+ 48.2%	\$108,798	\$122,633	+ 12.7%
Percent of List Price Received*	97.7%	98.2%	+ 0.5%	95.8%	97.3%	+ 1.6%
Inventory of Homes for Sale	23	12	- 47.8%	--	--	--
Months Supply of Inventory	3.7	2.7	- 27.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

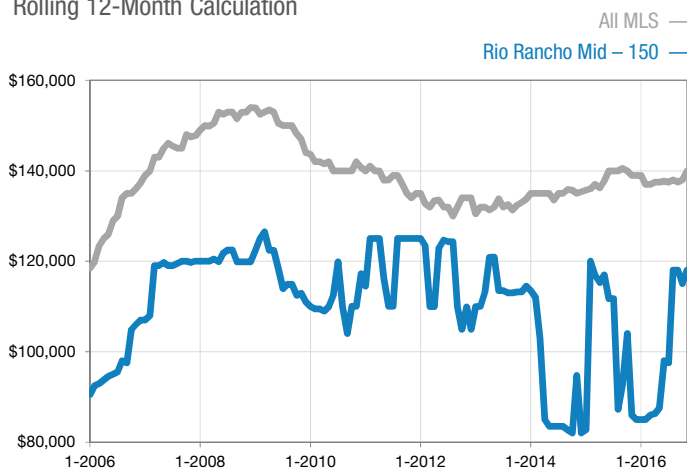
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.