

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87104

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	13	15	+ 15.4%	207	192	- 7.2%
Pending Sales	8	11	+ 37.5%	124	109	- 12.1%
Closed Sales	10	5	- 50.0%	116	104	- 10.3%
Days on Market Until Sale	82	65	- 20.7%	79	50	- 36.7%
Median Sales Price*	\$201,000	\$395,000	+ 96.5%	\$246,250	\$292,500	+ 18.8%
Average Sales Price*	\$275,190	\$404,200	+ 46.9%	\$295,027	\$306,688	+ 4.0%
Percent of List Price Received*	94.8%	97.3%	+ 2.6%	97.3%	97.2%	- 0.1%
Inventory of Homes for Sale	49	50	+ 2.0%	--	--	--
Months Supply of Inventory	4.6	5.0	+ 8.7%	--	--	--

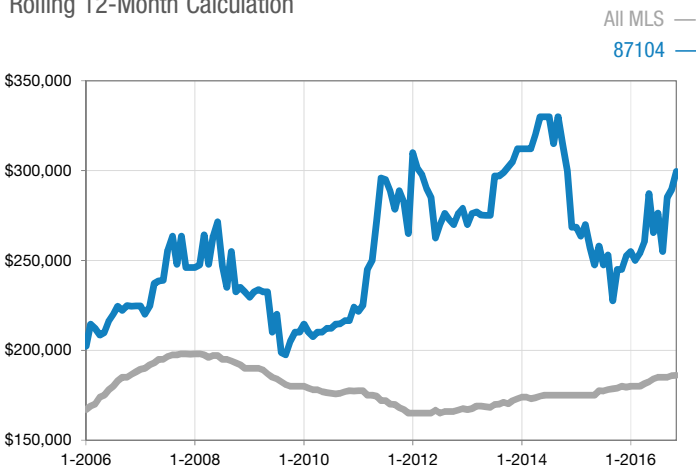
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	11	1	- 90.9%	89	72	- 19.1%
Pending Sales	11	2	- 81.8%	56	54	- 3.6%
Closed Sales	3	3	0.0%	50	60	+ 20.0%
Days on Market Until Sale	38	54	+ 42.1%	44	24	- 45.5%
Median Sales Price*	\$208,000	\$217,500	+ 4.6%	\$197,832	\$195,611	- 1.1%
Average Sales Price*	\$173,253	\$236,167	+ 36.3%	\$197,301	\$200,309	+ 1.5%
Percent of List Price Received*	110.0%	98.8%	- 10.2%	99.3%	99.8%	+ 0.5%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	2.7	1.8	- 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

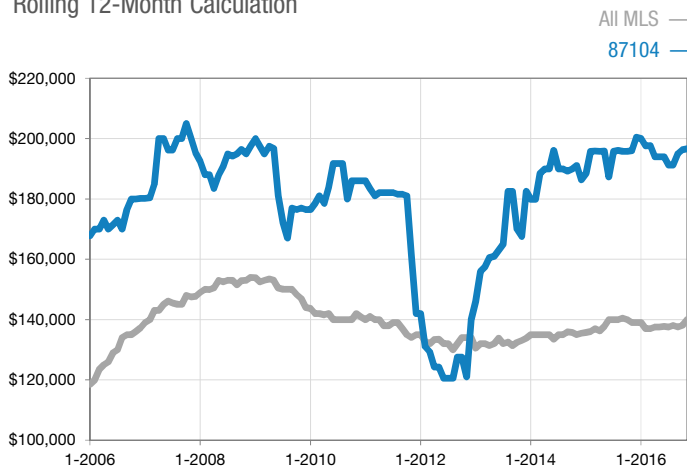
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.