

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	8	11	+ 37.5%	187	217	+ 16.0%
Pending Sales	6	15	+ 150.0%	110	157	+ 42.7%
Closed Sales	7	13	+ 85.7%	112	144	+ 28.6%
Days on Market Until Sale	76	49	- 35.5%	93	70	- 24.7%
Median Sales Price*	\$195,000	\$150,000	- 23.1%	\$173,750	\$164,000	- 5.6%
Average Sales Price*	\$202,857	\$143,077	- 29.5%	\$173,238	\$171,867	- 0.8%
Percent of List Price Received*	93.8%	95.7%	+ 2.0%	97.0%	97.2%	+ 0.2%
Inventory of Homes for Sale	79	47	- 40.5%	--	--	--
Months Supply of Inventory	7.9	3.5	- 55.7%	--	--	--

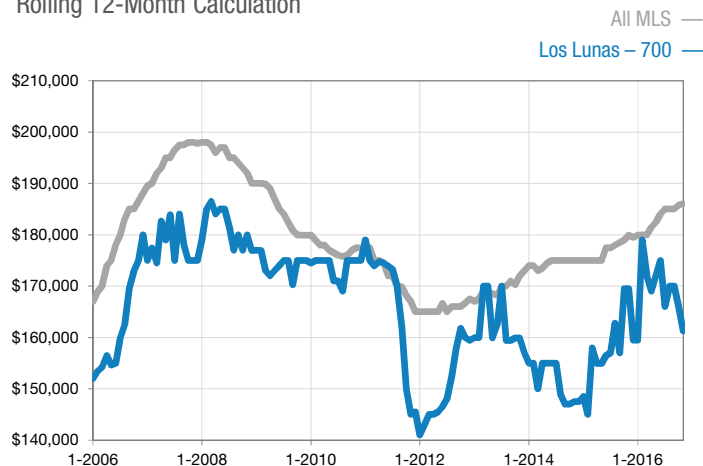
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	1	--	17	24	+ 41.2%
Pending Sales	0	1	--	17	15	- 11.8%
Closed Sales	3	1	- 66.7%	16	13	- 18.8%
Days on Market Until Sale	52	13	- 75.0%	72	49	- 31.9%
Median Sales Price*	\$90,000	\$99,900	+ 11.0%	\$99,950	\$110,000	+ 10.1%
Average Sales Price*	\$93,633	\$99,900	+ 6.7%	\$100,333	\$114,985	+ 14.6%
Percent of List Price Received*	100.0%	100.0%	0.0%	97.4%	98.4%	+ 1.0%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	2.6	4.0	+ 53.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

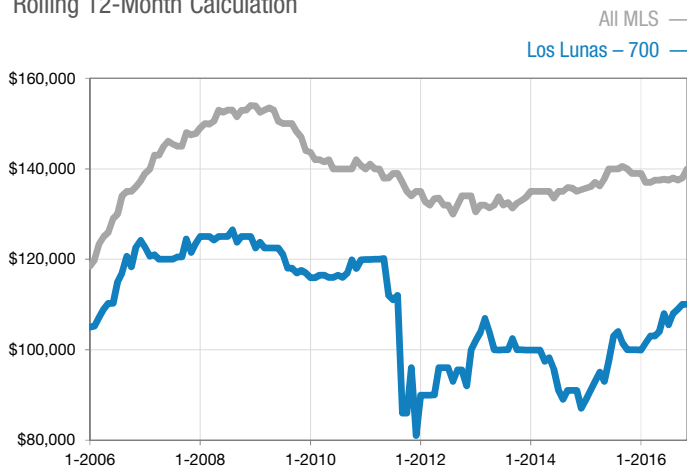
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.