

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87105

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	41	29	- 29.3%	432	457	+ 5.8%
Pending Sales	16	35	+ 118.8%	261	305	+ 16.9%
Closed Sales	26	27	+ 3.8%	255	266	+ 4.3%
Days on Market Until Sale	59	57	- 3.4%	65	61	- 6.2%
Median Sales Price*	\$124,950	<b>\$123,150</b>	- 1.4%	\$124,000	<b>\$126,000</b>	+ 1.6%
Average Sales Price*	\$132,735	<b>\$150,911</b>	+ 13.7%	\$135,356	<b>\$150,589</b>	+ 11.3%
Percent of List Price Received*	96.3%	<b>95.5%</b>	- 0.8%	96.6%	<b>97.0%</b>	+ 0.4%
Inventory of Homes for Sale	137	102	- 25.5%	--	--	--
Months Supply of Inventory	6.0	3.8	- 36.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

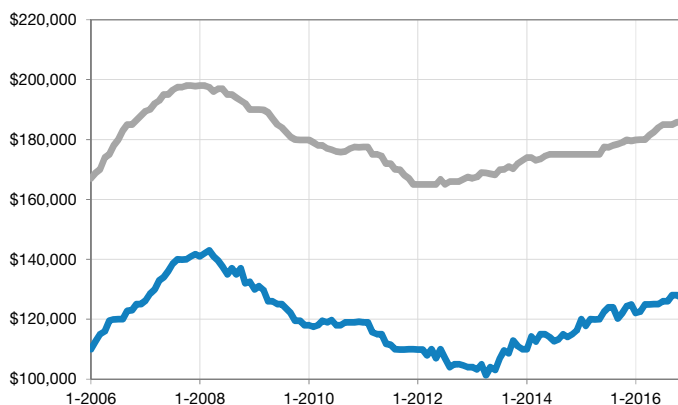
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	1	--	16	23	+ 43.8%
Pending Sales	1	0	- 100.0%	11	14	+ 27.3%
Closed Sales	1	1	0.0%	11	12	+ 9.1%
Days on Market Until Sale	57	67	+ 17.5%	76	56	- 26.3%
Median Sales Price*	\$115,000	<b>\$145,000</b>	+ 26.1%	\$81,900	<b>\$127,450</b>	+ 55.6%
Average Sales Price*	\$115,000	<b>\$145,000</b>	+ 26.1%	\$96,899	<b>\$129,075</b>	+ 33.2%
Percent of List Price Received*	90.6%	<b>96.7%</b>	+ 6.7%	94.1%	<b>104.9%</b>	+ 11.5%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.7	1.1	- 59.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

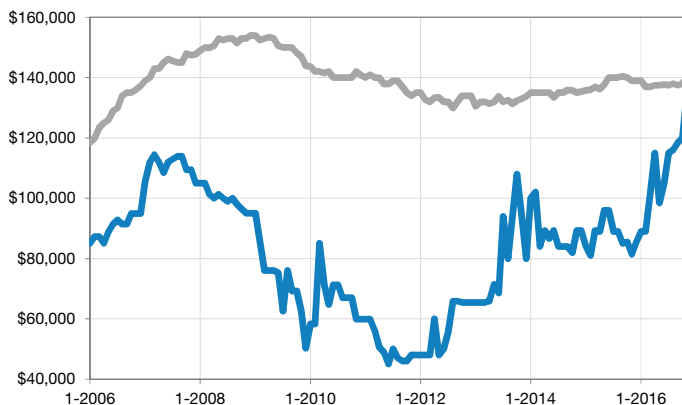
All MLS —  
87105 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87105 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.