

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	11	15	+ 36.4%	192	208	+ 8.3%
Pending Sales	8	9	+ 12.5%	79	103	+ 30.4%
Closed Sales	6	10	+ 66.7%	71	97	+ 36.6%
Days on Market Until Sale	164	61	- 62.8%	111	101	- 9.0%
Median Sales Price*	\$342,500	\$386,750	+ 12.9%	\$385,000	\$385,000	0.0%
Average Sales Price*	\$338,000	\$422,497	+ 25.0%	\$390,849	\$402,177	+ 2.9%
Percent of List Price Received*	95.5%	96.9%	+ 1.5%	95.8%	96.4%	+ 0.6%
Inventory of Homes for Sale	84	81	- 3.6%	--	--	--
Months Supply of Inventory	11.7	9.0	- 23.1%	--	--	--

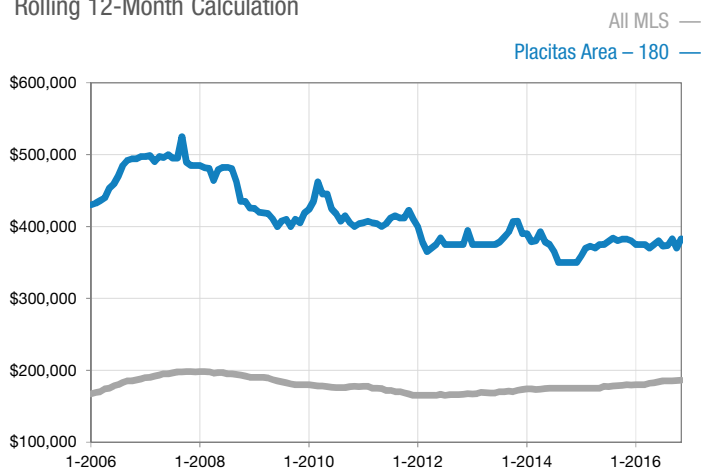
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

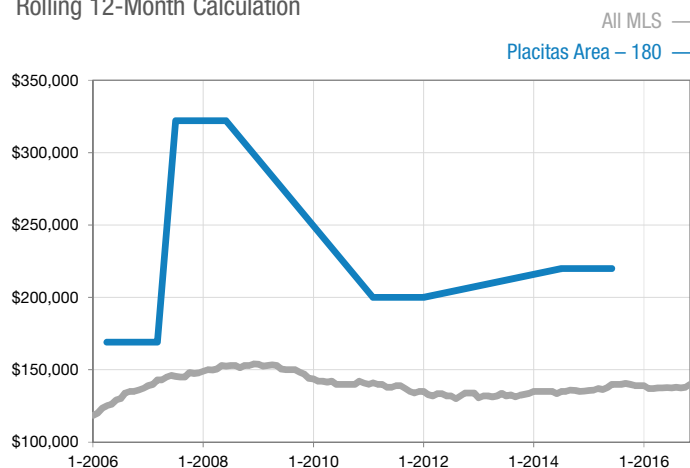
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.