

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87123

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	33	31	- 6.1%	647	633	- 2.2%
Pending Sales	26	22	- 15.4%	390	407	+ 4.4%
Closed Sales	31	38	+ 22.6%	379	405	+ 6.9%
Days on Market Until Sale	48	55	+ 14.6%	65	54	- 16.9%
Median Sales Price*	\$191,000	\$207,750	+ 8.8%	\$207,000	\$203,500	- 1.7%
Average Sales Price*	\$209,558	\$217,007	+ 3.6%	\$220,050	\$218,910	- 0.5%
Percent of List Price Received*	98.7%	98.1%	- 0.6%	97.6%	97.3%	- 0.3%
Inventory of Homes for Sale	148	117	- 20.9%	--	--	--
Months Supply of Inventory	4.3	3.3	- 23.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

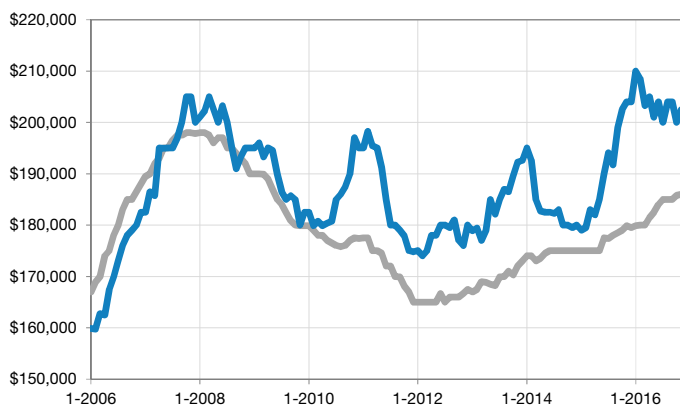
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	10	21	+ 110.0%	113	164	+ 45.1%
Pending Sales	3	4	+ 33.3%	66	74	+ 12.1%
Closed Sales	4	4	0.0%	62	76	+ 22.6%
Days on Market Until Sale	117	28	- 76.1%	46	53	+ 15.2%
Median Sales Price*	\$170,750	\$155,500	- 8.9%	\$155,250	\$150,000	- 3.4%
Average Sales Price*	\$164,125	\$158,375	- 3.5%	\$152,093	\$146,964	- 3.4%
Percent of List Price Received*	96.5%	98.9%	+ 2.5%	97.5%	97.9%	+ 0.4%
Inventory of Homes for Sale	27	46	+ 70.4%	--	--	--
Months Supply of Inventory	4.7	7.1	+ 51.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

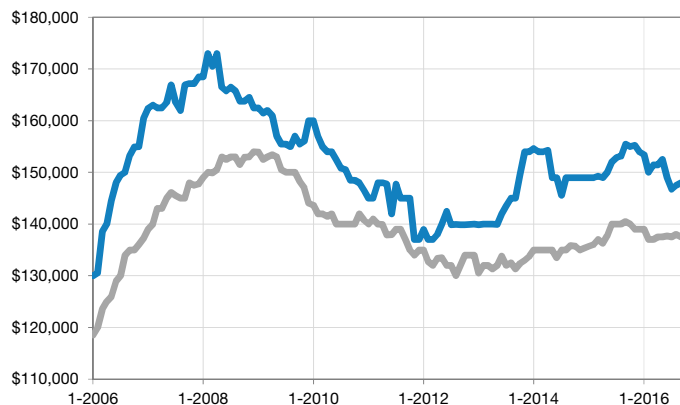
All MLS —  
87123 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87123 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.