

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87122

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	34	30	- 11.8%	552	514	- 6.9%
Pending Sales	26	24	- 7.7%	303	283	- 6.6%
Closed Sales	18	22	+ 22.2%	279	281	+ 0.7%
Days on Market Until Sale	64	50	- 21.9%	54	50	- 7.4%
Median Sales Price*	\$590,025	\$467,000	- 20.9%	\$432,000	\$458,810	+ 6.2%
Average Sales Price*	\$562,967	\$540,181	- 4.0%	\$490,678	\$510,669	+ 4.1%
Percent of List Price Received*	95.8%	96.0%	+ 0.2%	97.2%	97.4%	+ 0.2%
Inventory of Homes for Sale	118	131	+ 11.0%	--	--	--
Months Supply of Inventory	4.5	5.3	+ 17.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

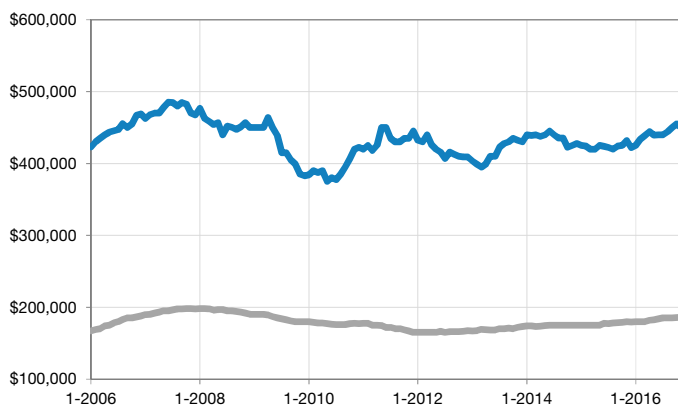
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	2	1	- 50.0%	22	22	0.0%
Pending Sales	1	1	0.0%	13	12	- 7.7%
Closed Sales	2	1	- 50.0%	13	10	- 23.1%
Days on Market Until Sale	34	10	- 70.6%	41	59	+ 43.9%
Median Sales Price*	\$190,500	\$267,000	+ 40.2%	\$220,000	\$227,000	+ 3.2%
Average Sales Price*	\$190,500	\$267,000	+ 40.2%	\$231,385	\$237,540	+ 2.7%
Percent of List Price Received*	97.7%	98.9%	+ 1.2%	96.8%	97.0%	+ 0.2%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	3.5	3.0	- 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

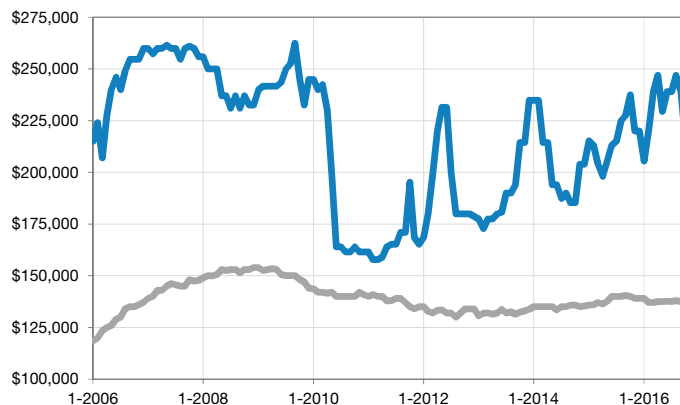
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.