

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	56	64	+ 14.3%	906	965	+ 6.5%
Pending Sales	39	55	+ 41.0%	542	643	+ 18.6%
Closed Sales	43	48	+ 11.6%	507	605	+ 19.3%
Days on Market Until Sale	62	48	- 22.6%	62	55	- 11.3%
Median Sales Price*	\$199,000	\$215,200	+ 8.1%	\$206,000	\$216,900	+ 5.3%
Average Sales Price*	\$220,239	\$232,208	+ 5.4%	\$228,915	\$241,177	+ 5.4%
Percent of List Price Received*	97.3%	98.0%	+ 0.7%	97.7%	98.1%	+ 0.4%
Inventory of Homes for Sale	218	212	- 2.8%	--	--	--
Months Supply of Inventory	4.6	3.8	- 17.4%	--	--	--

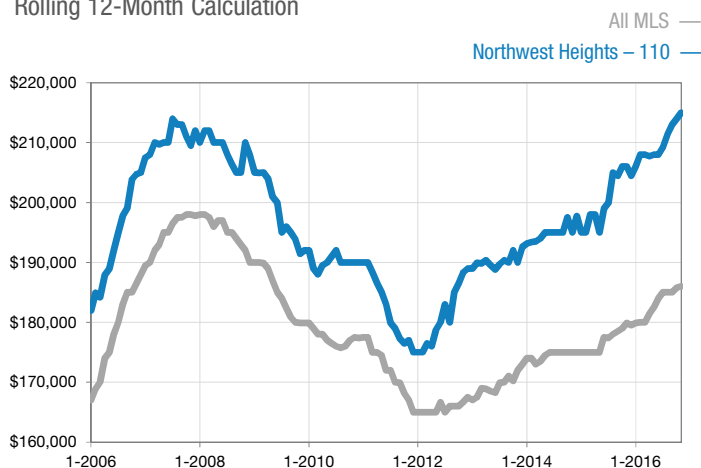
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	2	5	+ 150.0%	55	58	+ 5.5%
Pending Sales	2	8	+ 300.0%	40	45	+ 12.5%
Closed Sales	4	2	- 50.0%	41	40	- 2.4%
Days on Market Until Sale	67	54	- 19.4%	65	44	- 32.3%
Median Sales Price*	\$116,000	\$173,000	+ 49.1%	\$190,000	\$152,250	- 19.9%
Average Sales Price*	\$135,375	\$173,000	+ 27.8%	\$207,645	\$188,501	- 9.2%
Percent of List Price Received*	96.8%	91.4%	- 5.6%	97.6%	97.7%	+ 0.1%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	3.0	1.8	- 40.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

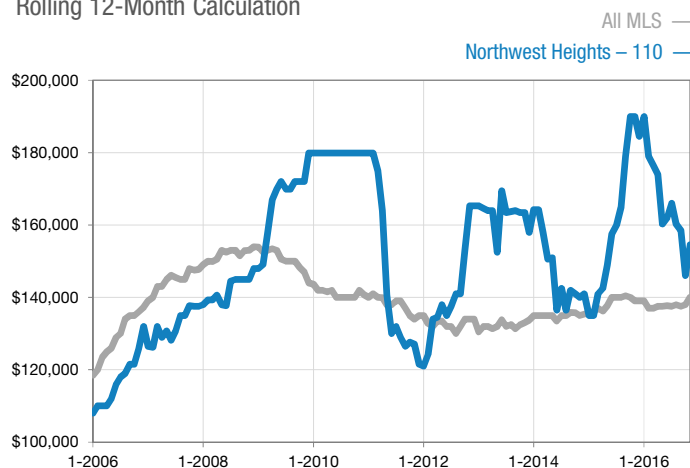
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.