

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87124

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	88	88	0.0%	1,319	1,318	- 0.1%
Pending Sales	59	60	+ 1.7%	913	974	+ 6.7%
Closed Sales	61	66	+ 8.2%	896	934	+ 4.2%
Days on Market Until Sale	69	37	- 46.4%	66	48	- 27.3%
Median Sales Price*	\$160,000	\$165,000	+ 3.1%	\$169,425	\$177,225	+ 4.6%
Average Sales Price*	\$176,170	\$184,059	+ 4.5%	\$185,267	\$200,303	+ 8.1%
Percent of List Price Received*	98.2%	97.9%	- 0.3%	97.8%	97.9%	+ 0.1%
Inventory of Homes for Sale	297	225	- 24.2%	--	--	--
Months Supply of Inventory	3.7	2.6	- 29.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

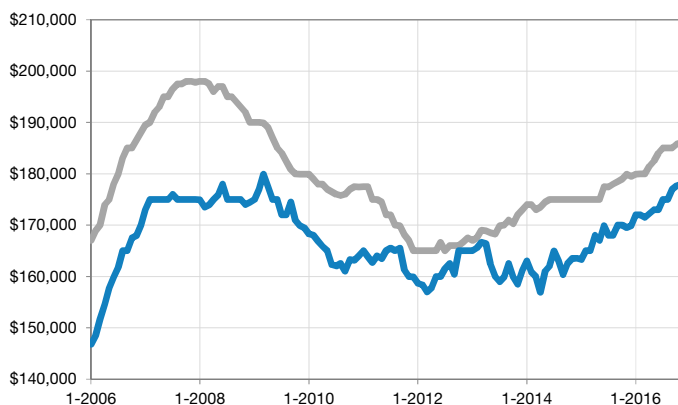
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	7	5	- 28.6%	135	101	- 25.2%
Pending Sales	6	6	0.0%	103	73	- 29.1%
Closed Sales	7	8	+ 14.3%	102	78	- 23.5%
Days on Market Until Sale	37	54	+ 45.9%	78	54	- 30.8%
Median Sales Price*	\$105,000	\$106,250	+ 1.2%	\$101,500	\$138,250	+ 36.2%
Average Sales Price*	\$103,143	\$126,375	+ 22.5%	\$112,091	\$130,409	+ 16.3%
Percent of List Price Received*	97.9%	98.6%	+ 0.7%	95.8%	97.4%	+ 1.7%
Inventory of Homes for Sale	31	19	- 38.7%	--	--	--
Months Supply of Inventory	3.4	2.7	- 20.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

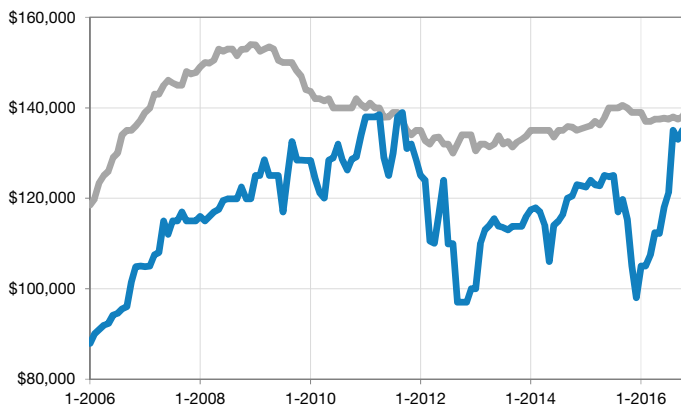
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.