

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	78	51	- 34.6%	999	865	- 13.4%
Pending Sales	61	55	- 9.8%	732	713	- 2.6%
Closed Sales	42	46	+ 9.5%	698	676	- 3.2%
Days on Market Until Sale	39	39	0.0%	48	41	- 14.6%
Median Sales Price*	\$121,250	\$136,450	+ 12.5%	\$123,950	\$132,000	+ 6.5%
Average Sales Price*	\$126,309	\$136,767	+ 8.3%	\$123,739	\$132,085	+ 6.7%
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	98.9%	98.7%	- 0.2%
Inventory of Homes for Sale	201	112	- 44.3%	--	--	--
Months Supply of Inventory	3.1	1.8	- 41.9%	--	--	--

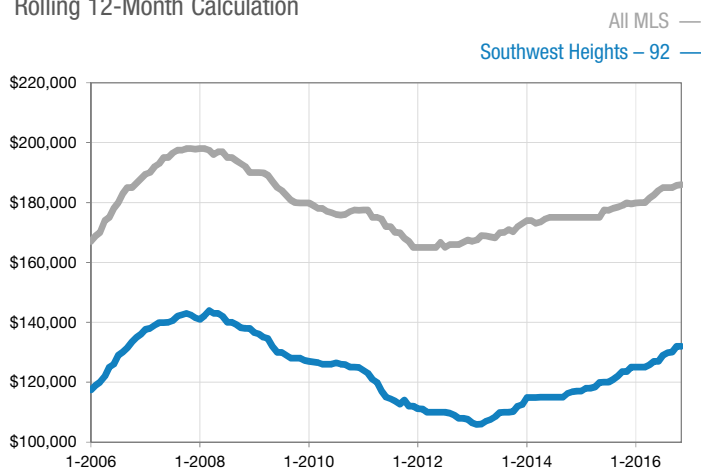
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	2	0	- 100.0%	17	17	0.0%
Pending Sales	1	1	0.0%	8	11	+ 37.5%
Closed Sales	0	0	0.0%	8	10	+ 25.0%
Days on Market Until Sale	--	--	--	52	70	+ 34.6%
Median Sales Price*	--	--	--	\$70,000	\$62,000	- 11.4%
Average Sales Price*	--	--	--	\$76,972	\$94,255	+ 22.5%
Percent of List Price Received*	--	--	--	96.6%	103.7%	+ 7.3%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	3.5	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

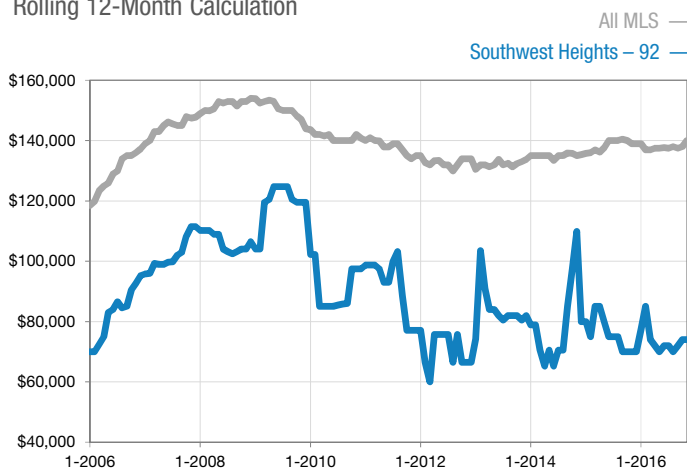
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.