

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87106

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	18	18	0.0%	342	330	- 3.5%
Pending Sales	16	11	- 31.3%	195	196	+ 0.5%
Closed Sales	12	10	- 16.7%	187	192	+ 2.7%
Days on Market Until Sale	71	51	- 28.2%	59	47	- 20.3%
Median Sales Price*	\$281,995	\$218,750	- 22.4%	\$245,000	\$247,000	+ 0.8%
Average Sales Price*	\$281,624	\$215,439	- 23.5%	\$248,756	\$256,114	+ 3.0%
Percent of List Price Received*	95.2%	97.8%	+ 2.7%	96.2%	97.6%	+ 1.5%
Inventory of Homes for Sale	80	60	- 25.0%	--	--	--
Months Supply of Inventory	4.7	3.4	- 27.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

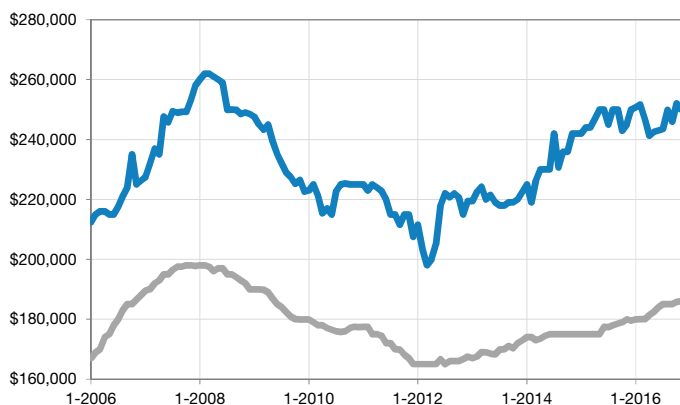
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	1	5	+ 400.0%	45	45	0.0%
Pending Sales	0	3	--	30	22	- 26.7%
Closed Sales	1	0	- 100.0%	30	20	- 33.3%
Days on Market Until Sale	102	--	--	69	62	- 10.1%
Median Sales Price*	\$74,995	--	--	\$175,500	\$153,500	- 12.5%
Average Sales Price*	\$74,995	--	--	\$175,496	\$173,445	- 1.2%
Percent of List Price Received*	107.3%	--	--	94.5%	94.3%	- 0.2%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	2.5	3.9	+ 56.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —
87106 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87106 —

