

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	24	22	- 8.3%	405	472	+ 16.5%
Pending Sales	17	14	- 17.6%	215	301	+ 40.0%
Closed Sales	14	25	+ 78.6%	201	289	+ 43.8%
Days on Market Until Sale	64	67	+ 4.7%	70	51	- 27.1%
Median Sales Price*	\$237,500	\$197,000	- 17.1%	\$203,000	\$193,000	- 4.9%
Average Sales Price*	\$258,336	\$232,348	- 10.1%	\$233,265	\$224,325	- 3.8%
Percent of List Price Received*	98.7%	97.8%	- 0.9%	97.5%	98.0%	+ 0.5%
Inventory of Homes for Sale	112	86	- 23.2%	--	--	--
Months Supply of Inventory	5.9	3.3	- 44.1%	--	--	--

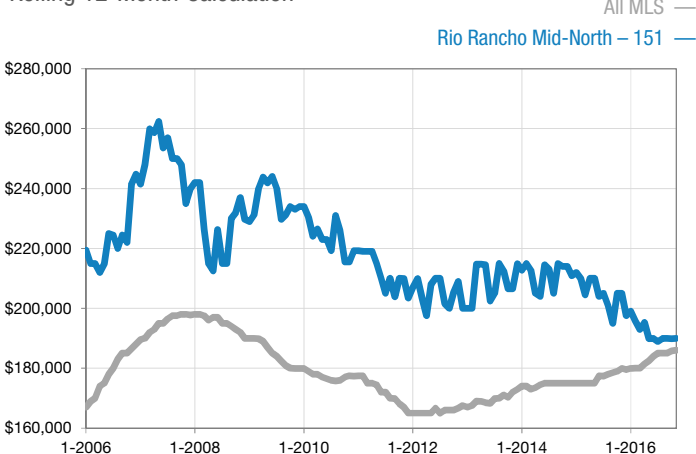
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

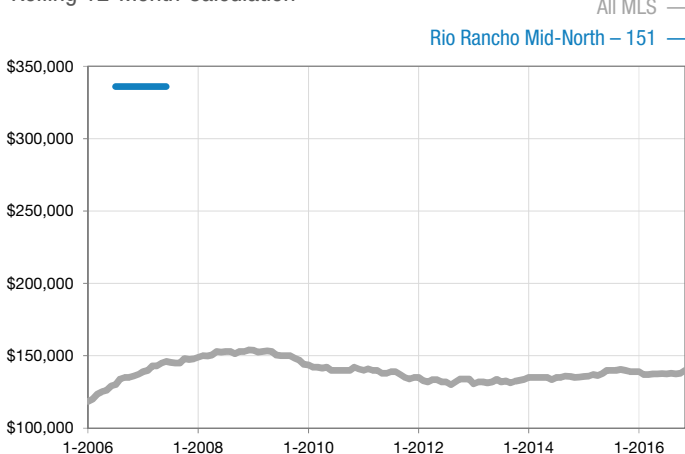
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.