

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	32	35	+ 9.4%	643	728	+ 13.2%
Pending Sales	26	52	+ 100.0%	444	506	+ 14.0%
Closed Sales	35	40	+ 14.3%	432	462	+ 6.9%
Days on Market Until Sale	50	41	- 18.0%	47	43	- 8.5%
Median Sales Price*	\$230,000	<b>\$284,000</b>	+ 23.5%	\$259,500	<b>\$274,000</b>	+ 5.6%
Average Sales Price*	\$270,853	<b>\$304,273</b>	+ 12.3%	\$290,181	<b>\$300,871</b>	+ 3.7%
Percent of List Price Received*	97.6%	<b>97.2%</b>	- 0.4%	97.2%	<b>97.4%</b>	+ 0.2%
Inventory of Homes for Sale	113	98	- 13.3%	--	--	--
Months Supply of Inventory	2.9	2.2	- 24.1%	--	--	--

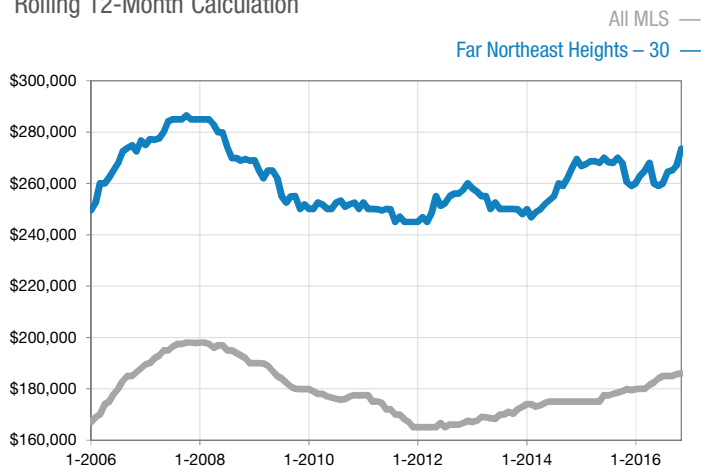
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	11	9	- 18.2%	137	159	+ 16.1%
Pending Sales	10	5	- 50.0%	105	103	- 1.9%
Closed Sales	13	10	- 23.1%	99	100	+ 1.0%
Days on Market Until Sale	70	24	- 65.7%	53	44	- 17.0%
Median Sales Price*	\$176,000	<b>\$216,500</b>	+ 23.0%	\$168,000	<b>\$180,750</b>	+ 7.6%
Average Sales Price*	\$186,385	<b>\$215,650</b>	+ 15.7%	\$177,561	<b>\$185,043</b>	+ 4.2%
Percent of List Price Received*	97.8%	<b>98.0%</b>	+ 0.2%	96.8%	<b>97.3%</b>	+ 0.5%
Inventory of Homes for Sale	21	28	+ 33.3%	--	--	--
Months Supply of Inventory	2.3	3.1	+ 34.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

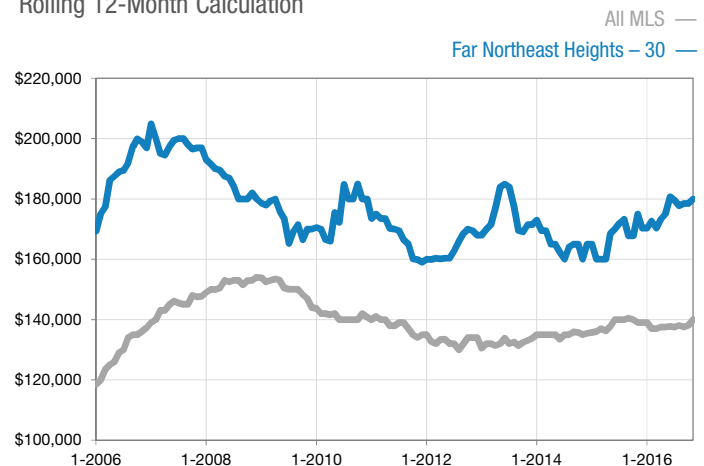
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.