

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87107

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	27	16	- 40.7%	450	416	- 7.6%
Pending Sales	18	19	+ 5.6%	248	242	- 2.4%
Closed Sales	19	24	+ 26.3%	229	237	+ 3.5%
Days on Market Until Sale	63	70	+ 11.1%	69	62	- 10.1%
Median Sales Price*	\$320,000	\$175,000	- 45.3%	\$207,500	\$198,250	- 4.5%
Average Sales Price*	\$271,853	\$255,076	- 6.2%	\$271,744	\$280,484	+ 3.2%
Percent of List Price Received*	96.9%	97.5%	+ 0.6%	95.5%	96.5%	+ 1.0%
Inventory of Homes for Sale	131	105	- 19.8%	--	--	--
Months Supply of Inventory	6.1	4.9	- 19.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

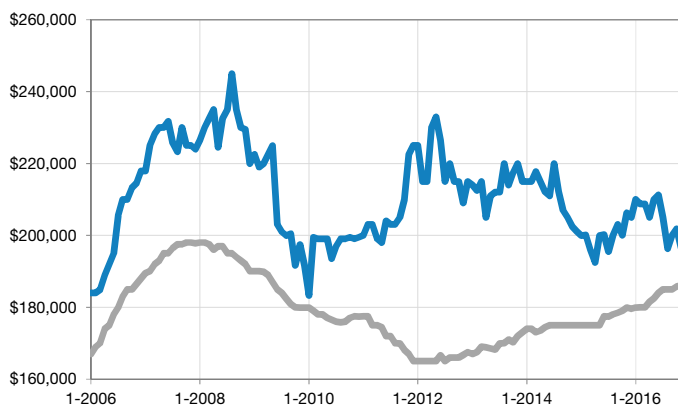
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	6	4	- 33.3%	80	85	+ 6.3%
Pending Sales	3	4	+ 33.3%	56	57	+ 1.8%
Closed Sales	2	5	+ 150.0%	52	55	+ 5.8%
Days on Market Until Sale	55	55	0.0%	60	54	- 10.0%
Median Sales Price*	\$156,500	\$164,900	+ 5.4%	\$142,750	\$140,000	- 1.9%
Average Sales Price*	\$156,500	\$167,480	+ 7.0%	\$158,055	\$159,635	+ 1.0%
Percent of List Price Received*	93.4%	94.2%	+ 0.9%	96.1%	96.8%	+ 0.7%
Inventory of Homes for Sale	16	12	- 25.0%	--	--	--
Months Supply of Inventory	3.3	2.5	- 24.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

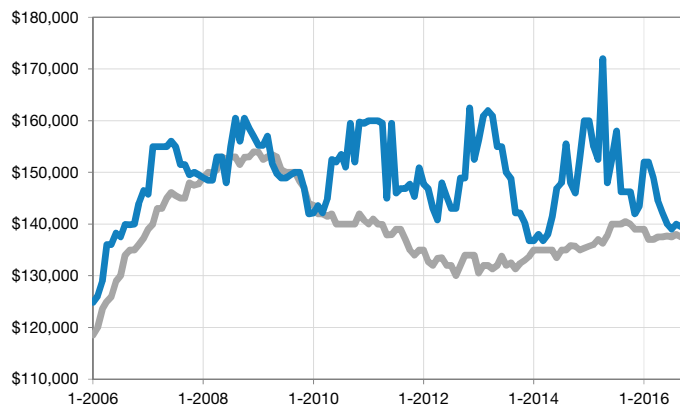
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.