

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87121

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	81	57	- 29.6%	1,077	1,008	- 6.4%
Pending Sales	65	60	- 7.7%	793	801	+ 1.0%
Closed Sales	47	51	+ 8.5%	754	757	+ 0.4%
Days on Market Until Sale	42	42	0.0%	49	41	- 16.3%
Median Sales Price*	\$125,000	\$137,000	+ 9.6%	\$125,000	\$133,900	+ 7.1%
Average Sales Price*	\$127,442	\$135,486	+ 6.3%	\$124,940	\$133,487	+ 6.8%
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	98.8%	98.6%	- 0.2%
Inventory of Homes for Sale	217	126	- 41.9%	--	--	--
Months Supply of Inventory	3.1	1.8	- 41.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

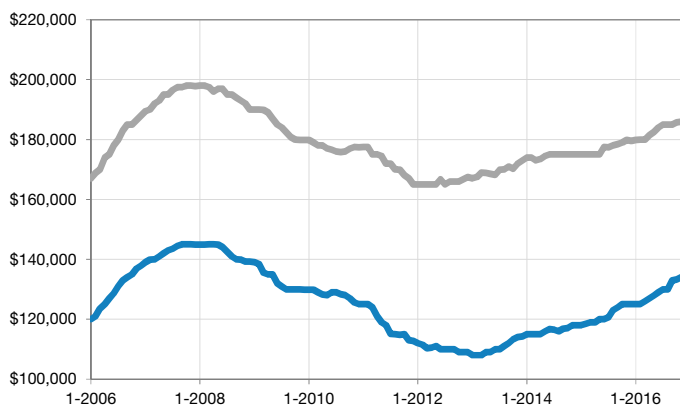
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	2	0	- 100.0%	24	17	- 29.2%
Pending Sales	1	1	0.0%	10	12	+ 20.0%
Closed Sales	0	0	0.0%	10	11	+ 10.0%
Days on Market Until Sale	--	--	--	69	70	+ 1.4%
Median Sales Price*	--	--	--	\$77,500	\$74,000	- 4.5%
Average Sales Price*	--	--	--	\$88,072	\$87,323	- 0.9%
Percent of List Price Received*	--	--	--	96.9%	96.5%	- 0.4%
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	4.7	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

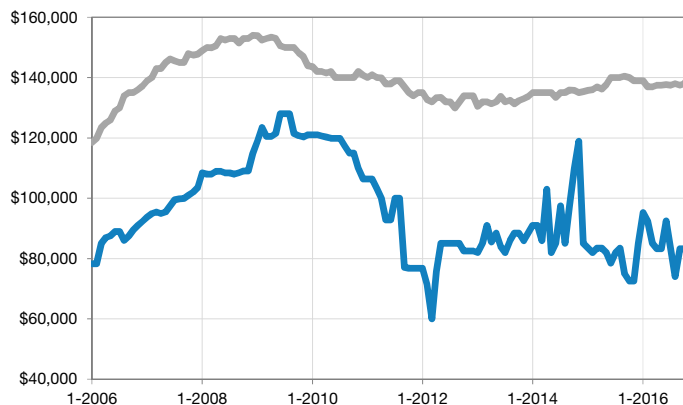
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.