

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87102

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	6	14	+ 133.3%	157	205	+ 30.6%
Pending Sales	5	11	+ 120.0%	84	100	+ 19.0%
Closed Sales	8	9	+ 12.5%	81	89	+ 9.9%
Days on Market Until Sale	112	48	- 57.1%	83	53	- 36.1%
Median Sales Price*	\$98,500	\$180,000	+ 82.7%	\$130,000	\$132,000	+ 1.5%
Average Sales Price*	\$124,600	\$175,736	+ 41.0%	\$137,161	\$147,043	+ 7.2%
Percent of List Price Received*	93.7%	92.1%	- 1.7%	96.9%	95.4%	- 1.5%
Inventory of Homes for Sale	46	57	+ 23.9%	--	--	--
Months Supply of Inventory	6.1	6.5	+ 6.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

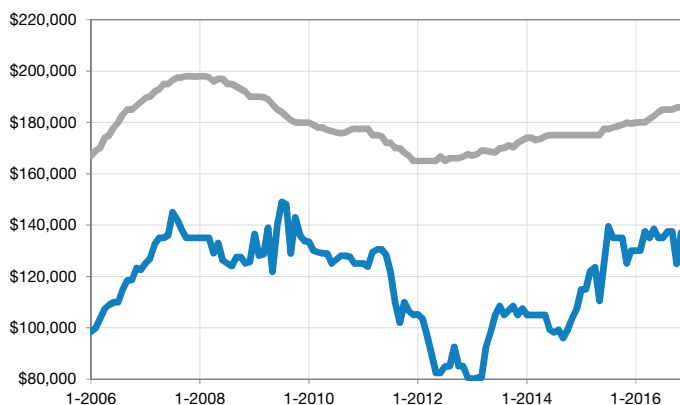
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	10	5	- 50.0%	94	86	- 8.5%
Pending Sales	3	4	+ 33.3%	29	36	+ 24.1%
Closed Sales	1	4	+ 300.0%	30	32	+ 6.7%
Days on Market Until Sale	0	87	--	65	81	+ 24.6%
Median Sales Price*	\$85,000	\$130,000	+ 52.9%	\$173,480	\$145,000	- 16.4%
Average Sales Price*	\$85,000	\$133,750	+ 57.4%	\$179,815	\$154,717	- 14.0%
Percent of List Price Received*	100.0%	95.3%	- 4.7%	96.8%	96.5%	- 0.3%
Inventory of Homes for Sale	42	22	- 47.6%	--	--	--
Months Supply of Inventory	13.5	6.8	- 49.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

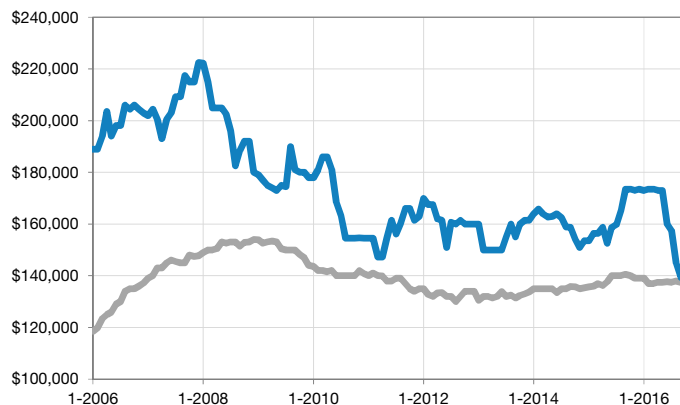
All MLS —  
87102 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87102 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.