

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87114

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	94	107	+ 13.8%	1,526	1,542	+ 1.0%
Pending Sales	58	81	+ 39.7%	986	1,098	+ 11.4%
Closed Sales	53	72	+ 35.8%	933	1,047	+ 12.2%
Days on Market Until Sale	42	51	+ 21.4%	58	52	- 10.3%
Median Sales Price*	\$195,000	\$214,250	+ 9.9%	\$188,000	\$196,000	+ 4.3%
Average Sales Price*	\$210,382	\$242,391	+ 15.2%	\$208,972	\$213,517	+ 2.2%
Percent of List Price Received*	97.3%	98.1%	+ 0.8%	97.7%	98.3%	+ 0.6%
Inventory of Homes for Sale	377	294	- 22.0%	--	--	--
Months Supply of Inventory	4.4	3.0	- 31.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

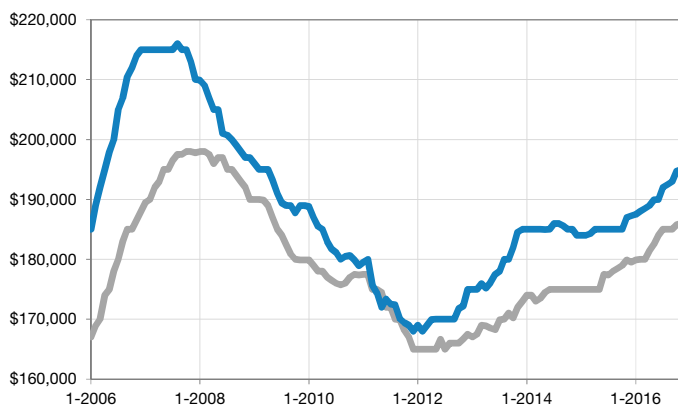
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	3	--	25	34	+ 36.0%
Pending Sales	0	2	--	24	25	+ 4.2%
Closed Sales	1	1	0.0%	23	24	+ 4.3%
Days on Market Until Sale	82	29	- 64.6%	62	50	- 19.4%
Median Sales Price*	\$145,000	\$90,000	- 37.9%	\$86,000	\$91,750	+ 6.7%
Average Sales Price*	\$145,000	\$90,000	- 37.9%	\$105,613	\$94,803	- 10.2%
Percent of List Price Received*	98.6%	90.9%	- 7.8%	97.2%	97.0%	- 0.2%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	2.6	3.8	+ 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

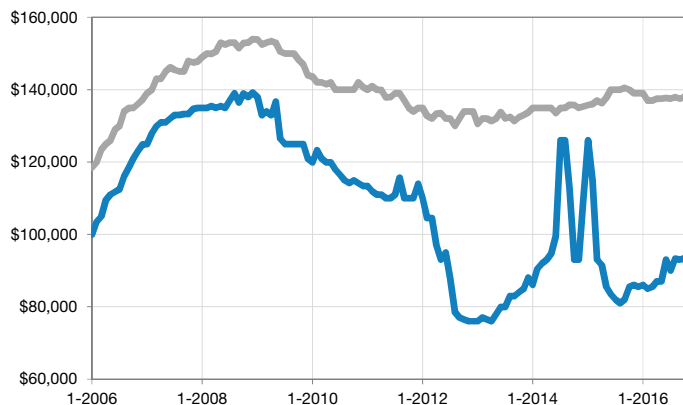
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.