

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Valley Farms – 91

East of Coors Blvd SW, South of Rio Bravo Blvd SW, West / North of I-25

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	12	8	- 33.3%	125	157	+ 25.6%
Pending Sales	5	6	+ 20.0%	78	97	+ 24.4%
Closed Sales	6	8	+ 33.3%	79	89	+ 12.7%
Days on Market Until Sale	93	72	- 22.6%	69	57	- 17.4%
Median Sales Price*	\$187,500	\$140,000	- 25.3%	\$159,000	\$160,000	+ 0.6%
Average Sales Price*	\$186,150	\$207,057	+ 11.2%	\$174,982	\$193,709	+ 10.7%
Percent of List Price Received*	98.5%	94.5%	- 4.1%	96.9%	97.1%	+ 0.2%
Inventory of Homes for Sale	43	33	- 23.3%	--	--	--
Months Supply of Inventory	6.3	3.9	- 38.1%	--	--	--

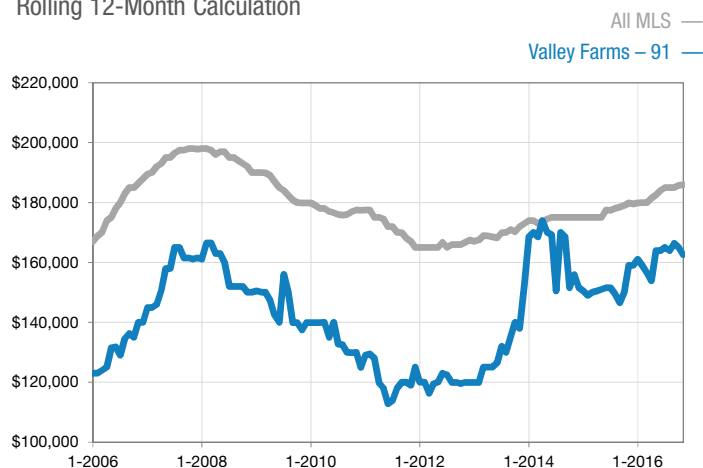
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

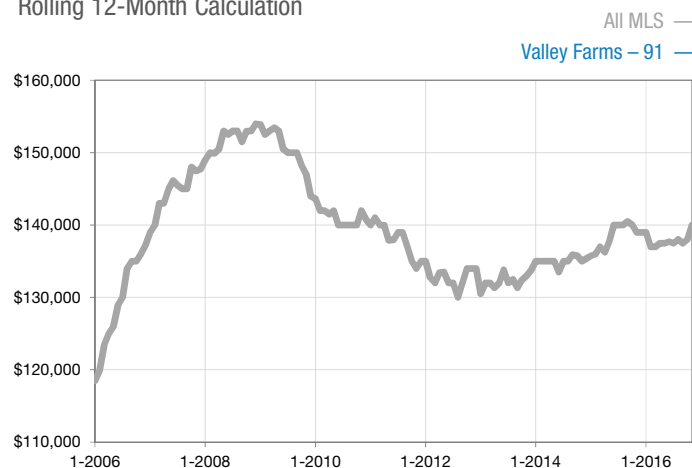
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.