

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	31	22	- 29.0%	470	481	+ 2.3%
Pending Sales	22	26	+ 18.2%	340	366	+ 7.6%
Closed Sales	31	20	- 35.5%	317	353	+ 11.4%
Days on Market Until Sale	62	27	- 56.5%	63	41	- 34.9%
Median Sales Price*	\$130,000	\$132,000	+ 1.5%	\$135,000	\$146,500	+ 8.5%
Average Sales Price*	\$135,308	\$131,143	- 3.1%	\$136,362	\$148,849	+ 9.2%
Percent of List Price Received*	97.9%	95.8%	- 2.1%	97.6%	98.0%	+ 0.4%
Inventory of Homes for Sale	97	76	- 21.6%	--	--	--
Months Supply of Inventory	3.2	2.4	- 25.0%	--	--	--

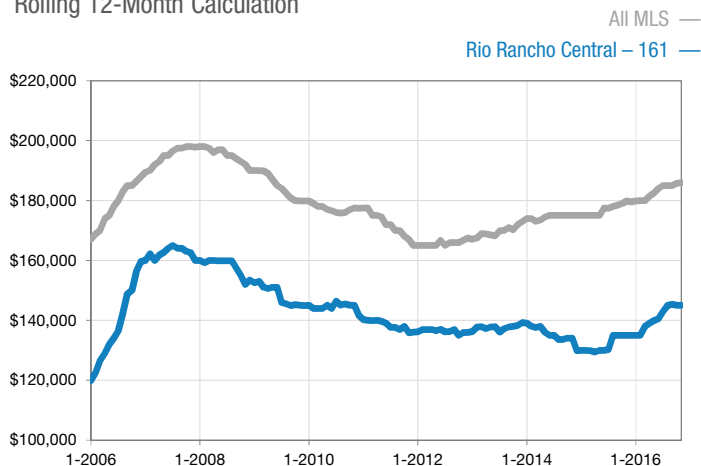
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	132	--	--
Median Sales Price*	--	--	--	\$70,000	--	--
Average Sales Price*	--	--	--	\$70,000	--	--
Percent of List Price Received*	--	--	--	98.6%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

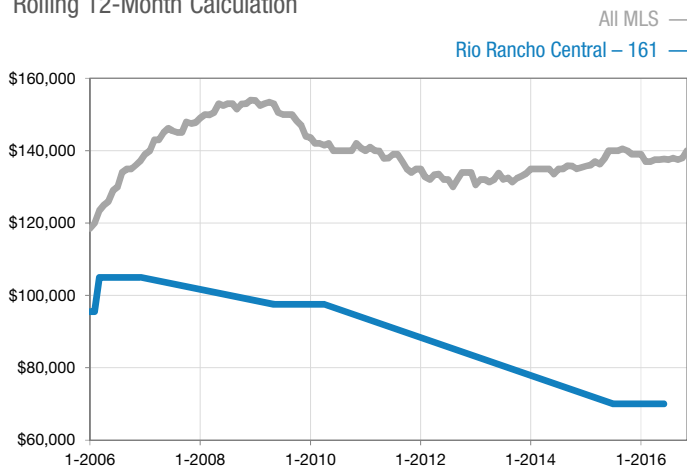
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.