

# Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87112

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	52	45	- 13.5%	691	721	+ 4.3%
Pending Sales	27	48	+ 77.8%	494	535	+ 8.3%
Closed Sales	37	41	+ 10.8%	474	495	+ 4.4%
Days on Market Until Sale	42	50	+ 19.0%	52	49	- 5.8%
Median Sales Price*	\$167,000	\$170,000	+ 1.8%	\$161,000	\$175,000	+ 8.7%
Average Sales Price*	\$175,734	\$179,655	+ 2.2%	\$177,883	\$199,198	+ 12.0%
Percent of List Price Received*	96.9%	98.3%	+ 1.4%	97.2%	98.1%	+ 0.9%
Inventory of Homes for Sale	165	123	- 25.5%	--	--	--
Months Supply of Inventory	3.8	2.6	- 31.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

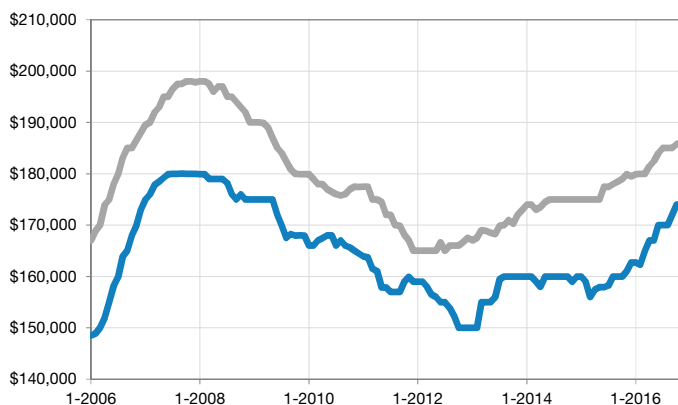
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	5	4	- 20.0%	87	86	- 1.1%
Pending Sales	1	4	+ 300.0%	48	65	+ 35.4%
Closed Sales	2	6	+ 200.0%	45	69	+ 53.3%
Days on Market Until Sale	48	38	- 20.8%	69	47	- 31.9%
Median Sales Price*	\$151,000	\$150,250	- 0.5%	\$142,500	\$138,000	- 3.2%
Average Sales Price*	\$151,000	\$140,400	- 7.0%	\$142,841	\$138,493	- 3.0%
Percent of List Price Received*	95.9%	94.3%	- 1.7%	96.5%	96.1%	- 0.4%
Inventory of Homes for Sale	25	11	- 56.0%	--	--	--
Months Supply of Inventory	6.1	1.9	- 68.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

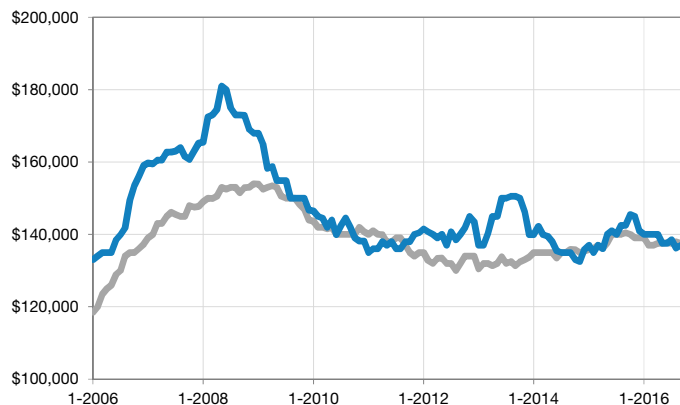
All MLS —  
87112 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87112 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.