

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87113

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	18	14	- 22.2%	307	308	+ 0.3%
Pending Sales	6	14	+ 133.3%	200	212	+ 6.0%
Closed Sales	8	15	+ 87.5%	195	208	+ 6.7%
Days on Market Until Sale	63	40	- 36.5%	50	44	- 12.0%
Median Sales Price*	\$240,750	\$270,000	+ 12.1%	\$255,000	\$271,500	+ 6.5%
Average Sales Price*	\$231,250	\$264,581	+ 14.4%	\$272,402	\$292,595	+ 7.4%
Percent of List Price Received*	97.5%	96.7%	- 0.8%	97.3%	97.2%	- 0.1%
Inventory of Homes for Sale	53	52	- 1.9%	--	--	--
Months Supply of Inventory	3.0	2.8	- 6.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

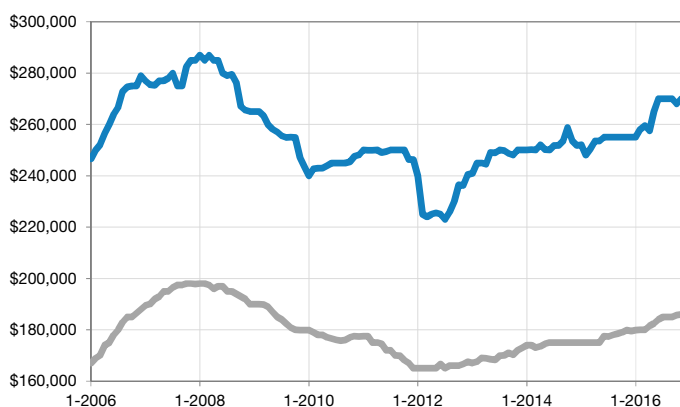
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	2	3	+ 50.0%	35	36	+ 2.9%
Pending Sales	2	3	+ 50.0%	27	26	- 3.7%
Closed Sales	3	2	- 33.3%	23	26	+ 13.0%
Days on Market Until Sale	54	4	- 92.6%	39	46	+ 17.9%
Median Sales Price*	\$124,000	\$156,000	+ 25.8%	\$124,000	\$126,300	+ 1.9%
Average Sales Price*	\$126,000	\$156,000	+ 23.8%	\$134,126	\$126,941	- 5.4%
Percent of List Price Received*	98.8%	96.9%	- 1.9%	97.5%	97.1%	- 0.4%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	2.0	3.2	+ 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —
87113 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87113 —

