

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87108

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	26	30	+ 15.4%	416	425	+ 2.2%
Pending Sales	22	22	0.0%	227	272	+ 19.8%
Closed Sales	12	23	+ 91.7%	209	269	+ 28.7%
Days on Market Until Sale	48	58	+ 20.8%	57	58	+ 1.8%
Median Sales Price*	\$131,500	\$149,000	+ 13.3%	\$162,977	\$155,000	- 4.9%
Average Sales Price*	\$134,790	\$175,665	+ 30.3%	\$178,417	\$177,887	- 0.3%
Percent of List Price Received*	96.2%	98.1%	+ 2.0%	96.4%	96.7%	+ 0.3%
Inventory of Homes for Sale	117	88	- 24.8%	--	--	--
Months Supply of Inventory	5.9	3.7	- 37.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

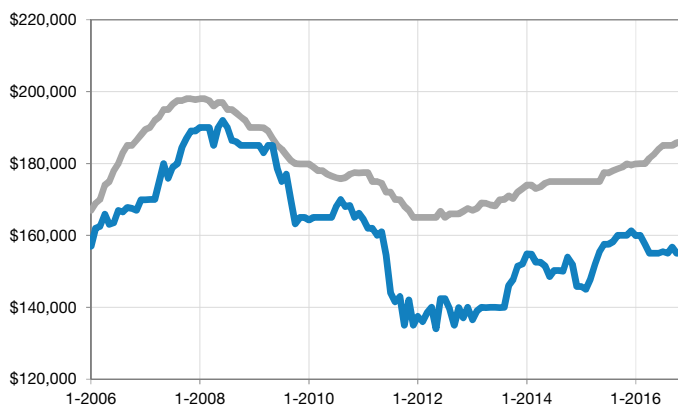
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	3	3	0.0%	32	57	+ 78.1%
Pending Sales	0	6	--	11	28	+ 154.5%
Closed Sales	3	4	+ 33.3%	11	21	+ 90.9%
Days on Market Until Sale	36	16	- 55.6%	33	56	+ 69.7%
Median Sales Price*	\$69,000	\$220,000	+ 218.8%	\$55,000	\$102,999	+ 87.3%
Average Sales Price*	\$78,500	\$206,250	+ 162.7%	\$60,636	\$148,560	+ 145.0%
Percent of List Price Received*	100.4%	97.7%	- 2.7%	93.9%	96.0%	+ 2.2%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	6.4	2.8	- 56.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

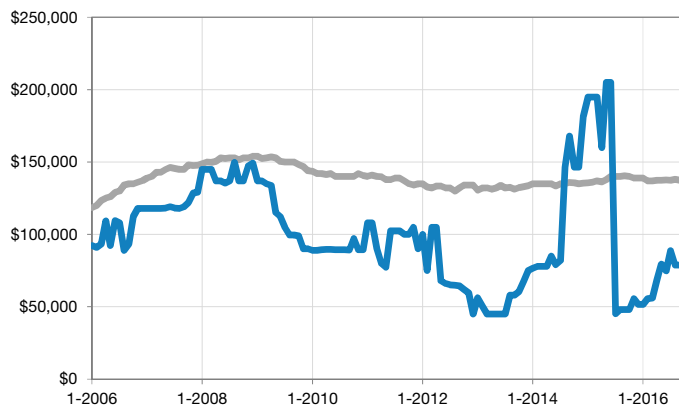
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87108 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.