

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	16	10	- 37.5%	263	304	+ 15.6%
Pending Sales	8	12	+ 50.0%	152	200	+ 31.6%
Closed Sales	8	17	+ 112.5%	143	200	+ 39.9%
Days on Market Until Sale	23	52	+ 126.1%	56	44	- 21.4%
Median Sales Price*	\$278,750	\$257,000	- 7.8%	\$289,500	\$290,500	+ 0.3%
Average Sales Price*	\$267,313	\$277,206	+ 3.7%	\$299,226	\$307,379	+ 2.7%
Percent of List Price Received*	97.9%	97.8%	- 0.1%	96.7%	97.6%	+ 0.9%
Inventory of Homes for Sale	63	50	- 20.6%	--	--	--
Months Supply of Inventory	4.7	2.9	- 38.3%	--	--	--

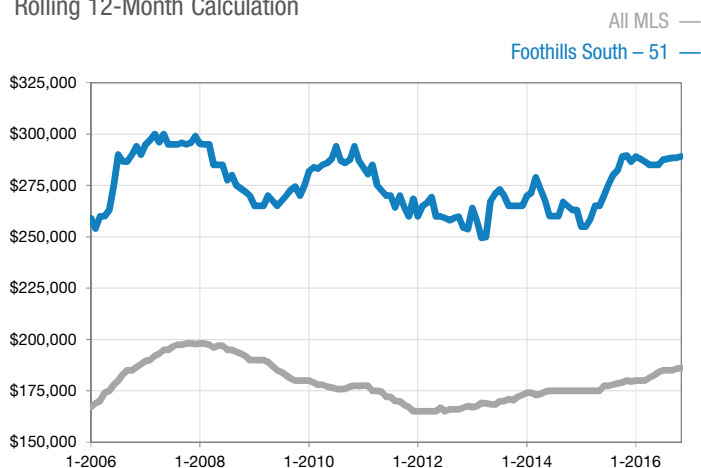
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	2	6	+ 200.0%	66	65	- 1.5%
Pending Sales	1	3	+ 200.0%	34	39	+ 14.7%
Closed Sales	2	1	- 50.0%	31	42	+ 35.5%
Days on Market Until Sale	122	7	- 94.3%	47	45	- 4.3%
Median Sales Price*	\$119,500	\$179,900	+ 50.5%	\$145,000	\$144,000	- 0.7%
Average Sales Price*	\$119,500	\$179,900	+ 50.5%	\$163,735	\$154,210	- 5.8%
Percent of List Price Received*	94.1%	100.0%	+ 6.3%	96.6%	97.5%	+ 0.9%
Inventory of Homes for Sale	13	11	- 15.4%	--	--	--
Months Supply of Inventory	4.1	2.8	- 31.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

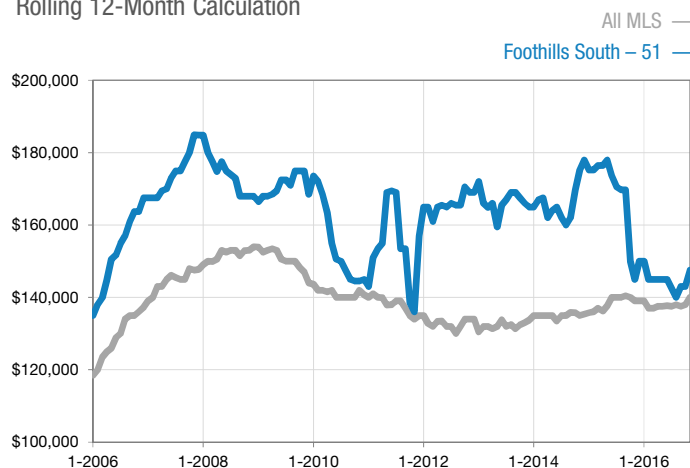
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.