

Local Market Update for November 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87002

Single-Family Detached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	19	17	- 10.5%	309	259	- 16.2%
Pending Sales	12	18	+ 50.0%	160	149	- 6.9%
Closed Sales	19	17	- 10.5%	154	147	- 4.5%
Days on Market Until Sale	47	87	+ 85.1%	88	103	+ 17.0%
Median Sales Price*	\$110,000	\$107,750	- 2.0%	\$90,650	\$114,000	+ 25.8%
Average Sales Price*	\$104,921	\$115,362	+ 10.0%	\$106,761	\$122,619	+ 14.9%
Percent of List Price Received*	97.6%	94.3%	- 3.4%	95.4%	96.2%	+ 0.8%
Inventory of Homes for Sale	125	96	- 23.2%	--	--	--
Months Supply of Inventory	8.7	7.0	- 19.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

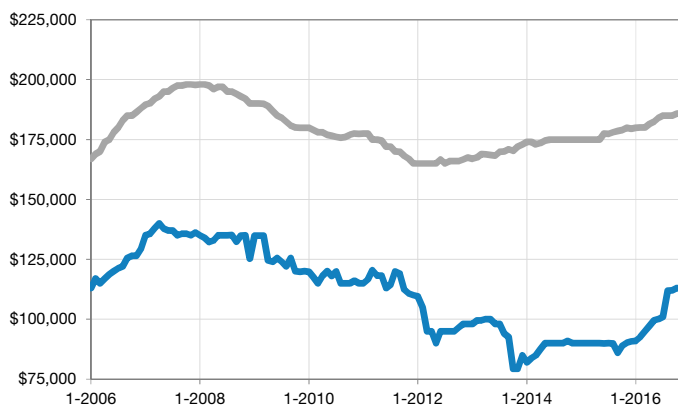
Single-Family Attached	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	1	1	0.0%	21	26	+ 23.8%
Pending Sales	2	0	- 100.0%	15	12	- 20.0%
Closed Sales	0	1	--	13	15	+ 15.4%
Days on Market Until Sale	--	86	--	189	74	- 60.8%
Median Sales Price*	--	\$99,900	--	\$85,000	\$87,000	+ 2.4%
Average Sales Price*	--	\$99,900	--	\$114,200	\$82,706	- 27.6%
Percent of List Price Received*	--	100.0%	--	95.3%	97.6%	+ 2.4%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	4.2	4.5	+ 7.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

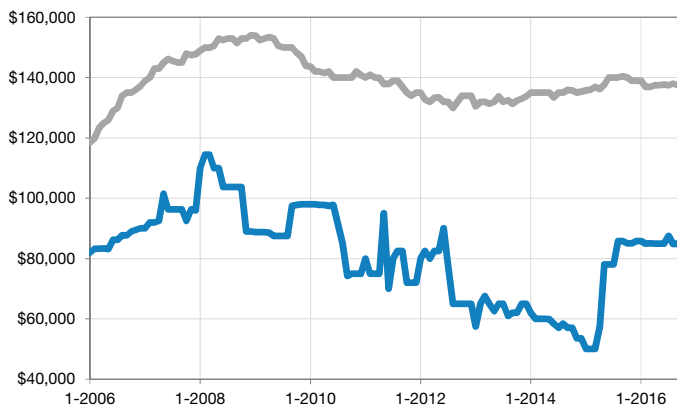
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.