

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87144

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	139	148	+ 6.5%	916	1,026	+ 12.0%
Pending Sales	79	102	+ 29.1%	528	686	+ 29.9%
Closed Sales	78	103	+ 32.1%	482	589	+ 22.2%
Days on Market Until Sale	59	37	- 37.3%	66	51	- 22.7%
Median Sales Price*	\$177,700	\$169,000	- 4.9%	\$159,950	\$175,000	+ 9.4%
Average Sales Price*	\$189,210	\$197,398	+ 4.3%	\$177,786	\$194,564	+ 9.4%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	97.5%	98.2%	+ 0.7%
Inventory of Homes for Sale	395	324	- 18.0%	--	--	--
Months Supply of Inventory	6.0	3.8	- 36.7%	--	--	--

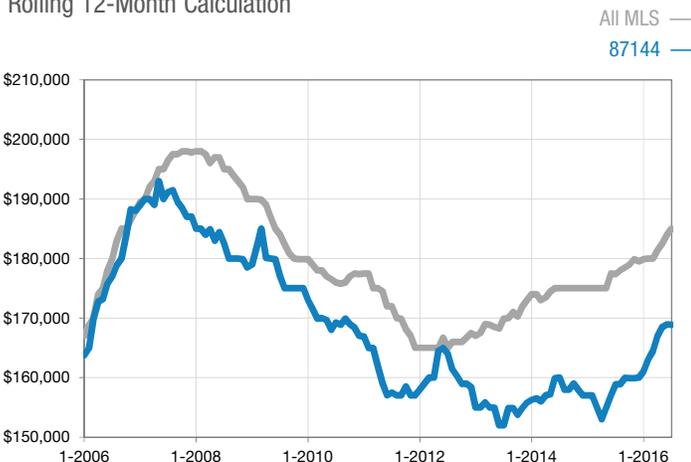
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

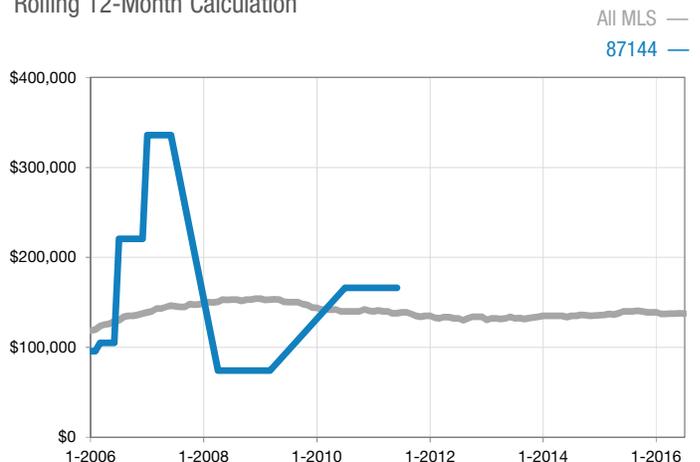
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.