

# Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## South 217 Area – 260

South of I-40, East of Hwy 217, North of Torrance County Line, West of Hwy 344

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
<b>Key Metrics</b>						
New Listings	6	3	- 50.0%	33	25	- 24.2%
Pending Sales	1	4	+ 300.0%	20	17	- 15.0%
Closed Sales	5	2	- 60.0%	22	16	- 27.3%
Days on Market Until Sale	48	10	- 79.2%	87	52	- 40.2%
Median Sales Price*	\$210,000	<b>\$155,000</b>	- 26.2%	\$170,500	<b>\$161,500</b>	- 5.3%
Average Sales Price*	\$197,460	<b>\$155,000</b>	- 21.5%	\$180,930	<b>\$163,653</b>	- 9.5%
Percent of List Price Received*	98.6%	<b>93.7%</b>	- 5.0%	97.4%	<b>96.8%</b>	- 0.6%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	5.8	5.6	- 3.4%	--	--	--

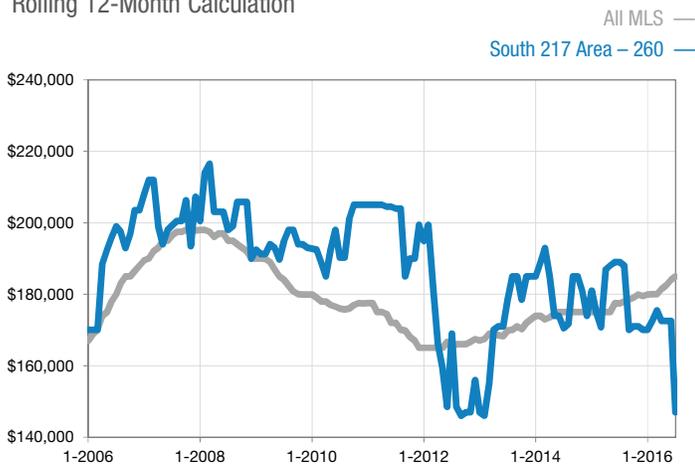
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.