

# Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87031

Single-Family Detached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	66	49	- 25.8%	387	406	+ 4.9%
Pending Sales	40	35	- 12.5%	231	267	+ 15.6%
Closed Sales	37	35	- 5.4%	219	219	0.0%
Days on Market Until Sale	78	93	+ 19.2%	90	77	- 14.4%
Median Sales Price*	\$131,100	<b>\$146,000</b>	+ 11.4%	\$129,900	<b>\$150,500</b>	+ 15.9%
Average Sales Price*	\$170,642	<b>\$169,197</b>	- 0.8%	\$144,735	<b>\$161,669</b>	+ 11.7%
Percent of List Price Received*	99.2%	<b>97.4%</b>	- 1.8%	97.2%	<b>97.2%</b>	0.0%
Inventory of Homes for Sale	230	187	- 18.7%	--	--	--
Months Supply of Inventory	7.5	5.5	- 26.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

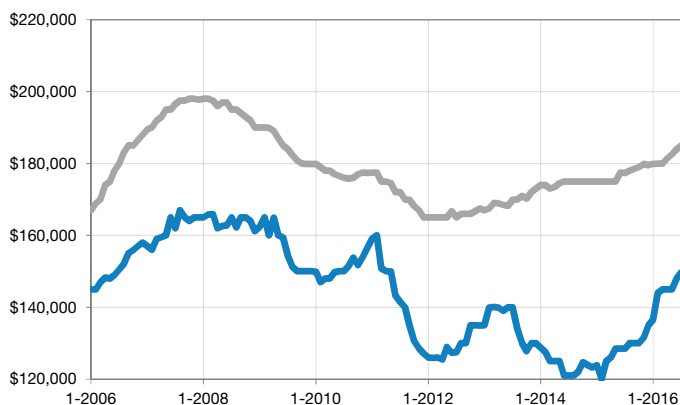
Single-Family Attached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	4	1	- 75.0%	15	17	+ 13.3%
Pending Sales	1	1	0.0%	10	11	+ 10.0%
Closed Sales	3	2	- 33.3%	8	10	+ 25.0%
Days on Market Until Sale	72	68	- 5.6%	58	60	+ 3.4%
Median Sales Price*	\$111,000	<b>\$100,500</b>	- 9.5%	\$104,000	<b>\$111,000</b>	+ 6.7%
Average Sales Price*	\$113,000	<b>\$100,500</b>	- 11.1%	\$106,100	<b>\$114,090</b>	+ 7.5%
Percent of List Price Received*	95.7%	<b>95.9%</b>	+ 0.2%	96.3%	<b>98.7%</b>	+ 2.5%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	8.0	2.8	- 65.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

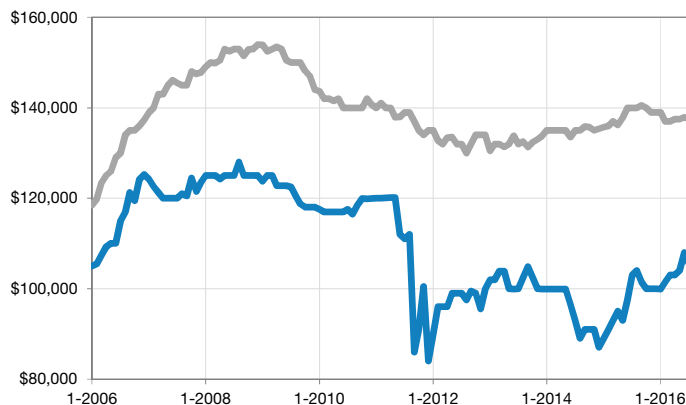
All MLS —  
87031 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87031 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.