

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87105

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	34	51	+ 50.0%	271	293	+ 8.1%
Pending Sales	26	34	+ 30.8%	177	195	+ 10.2%
Closed Sales	27	25	- 7.4%	161	164	+ 1.9%
Days on Market Until Sale	56	63	+ 12.5%	68	61	- 10.3%
Median Sales Price*	\$122,000	\$150,000	+ 23.0%	\$124,000	\$130,000	+ 4.8%
Average Sales Price*	\$134,511	\$157,125	+ 16.8%	\$138,633	\$152,972	+ 10.3%
Percent of List Price Received*	96.2%	97.8%	+ 1.7%	96.5%	96.9%	+ 0.4%
Inventory of Homes for Sale	114	113	- 0.9%	--	--	--
Months Supply of Inventory	4.8	4.6	- 4.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

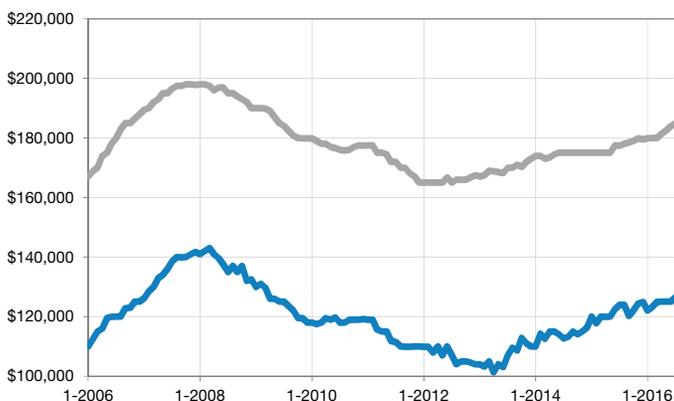
Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	2	2	0.0%	13	18	+ 38.5%
Pending Sales	2	1	- 50.0%	7	8	+ 14.3%
Closed Sales	2	1	- 50.0%	6	7	+ 16.7%
Days on Market Until Sale	76	97	+ 27.6%	101	61	- 39.6%
Median Sales Price*	\$50,750	\$70,000	+ 37.9%	\$80,500	\$117,000	+ 45.3%
Average Sales Price*	\$50,750	\$70,000	+ 37.9%	\$97,415	\$122,214	+ 25.5%
Percent of List Price Received*	80.8%	100.1%	+ 23.9%	91.8%	97.6%	+ 6.3%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	4.8	6.8	+ 41.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

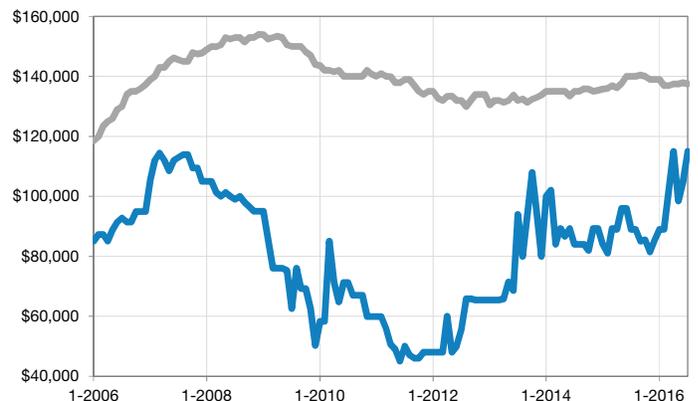
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87105 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.