

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	20	14	- 30.0%	110	97	- 11.8%
Pending Sales	13	10	- 23.1%	51	42	- 17.6%
Closed Sales	7	5	- 28.6%	40	41	+ 2.5%
Days on Market Until Sale	50	38	- 24.0%	78	59	- 24.4%
Median Sales Price*	\$280,000	\$179,000	- 36.1%	\$307,000	\$280,000	- 8.8%
Average Sales Price*	\$262,486	\$177,200	- 32.5%	\$306,550	\$285,991	- 6.7%
Percent of List Price Received*	95.5%	95.7%	+ 0.2%	96.2%	96.4%	+ 0.2%
Inventory of Homes for Sale	63	50	- 20.6%	--	--	--
Months Supply of Inventory	10.2	7.6	- 25.5%	--	--	--

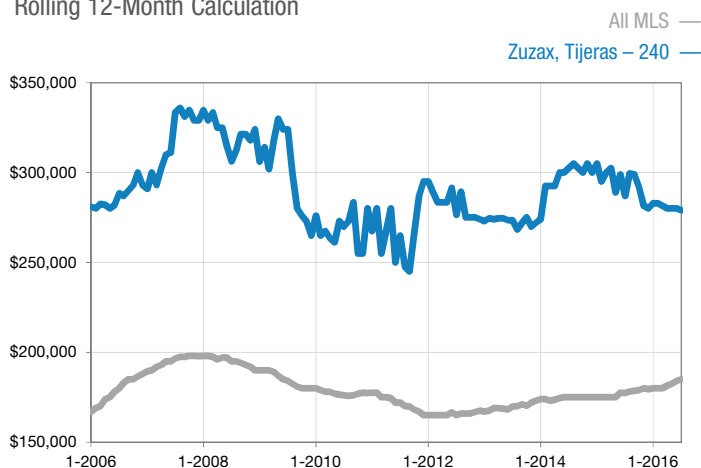
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

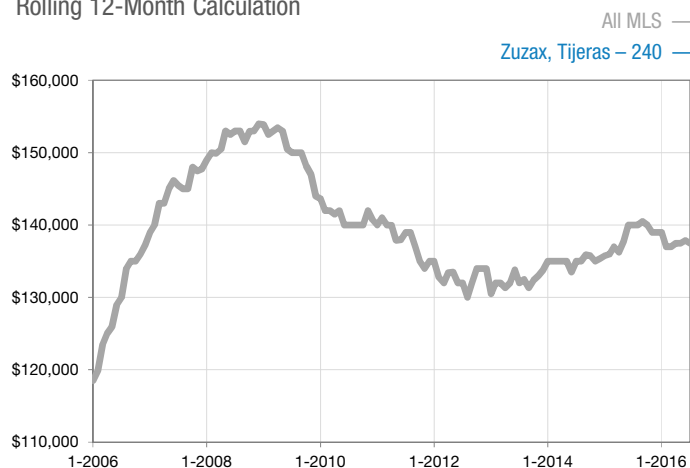
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.