

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	27	22	- 18.5%	160	161	+ 0.6%
Pending Sales	7	12	+ 71.4%	74	77	+ 4.1%
Closed Sales	14	7	- 50.0%	72	68	- 5.6%
Days on Market Until Sale	50	51	+ 2.0%	52	39	- 25.0%
Median Sales Price*	\$498,278	\$705,100	+ 41.5%	\$509,000	\$558,750	+ 9.8%
Average Sales Price*	\$484,147	\$672,443	+ 38.9%	\$534,012	\$598,225	+ 12.0%
Percent of List Price Received*	97.4%	95.6%	- 1.8%	97.6%	97.1%	- 0.5%
Inventory of Homes for Sale	65	75	+ 15.4%	--	--	--
Months Supply of Inventory	7.1	7.6	+ 7.0%	--	--	--

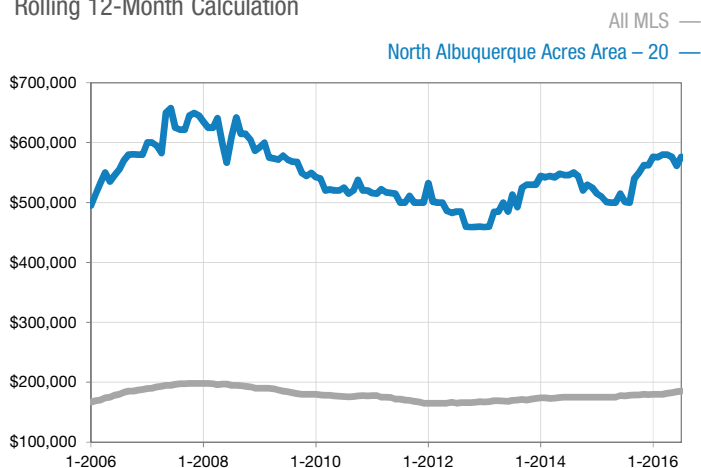
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	1	2	+ 100.0%	1	3	+ 200.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	--	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

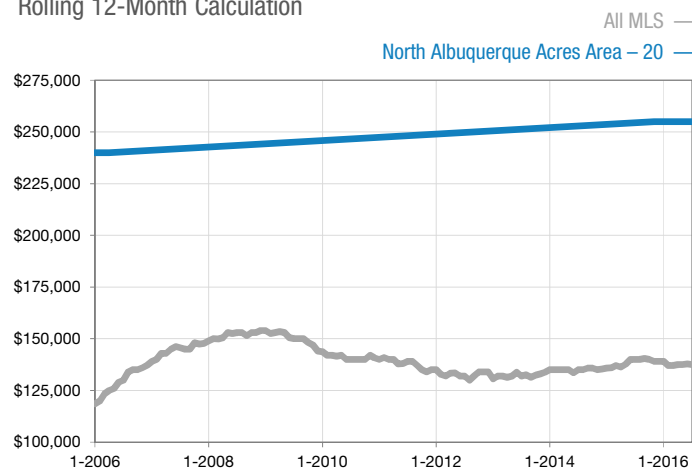
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.