

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87110

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	67	76	+ 13.4%	413	476	+ 15.3%
Pending Sales	54	51	- 5.6%	277	346	+ 24.9%
Closed Sales	39	60	+ 53.8%	250	321	+ 28.4%
Days on Market Until Sale	46	32	- 30.4%	62	48	- 22.6%
Median Sales Price*	\$182,500	\$162,000	- 11.2%	\$175,000	\$175,000	0.0%
Average Sales Price*	\$197,740	\$180,469	- 8.7%	\$189,491	\$184,475	- 2.6%
Percent of List Price Received*	97.1%	97.1%	0.0%	96.9%	97.6%	+ 0.7%
Inventory of Homes for Sale	166	138	- 16.9%	--	--	--
Months Supply of Inventory	4.7	3.1	- 34.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

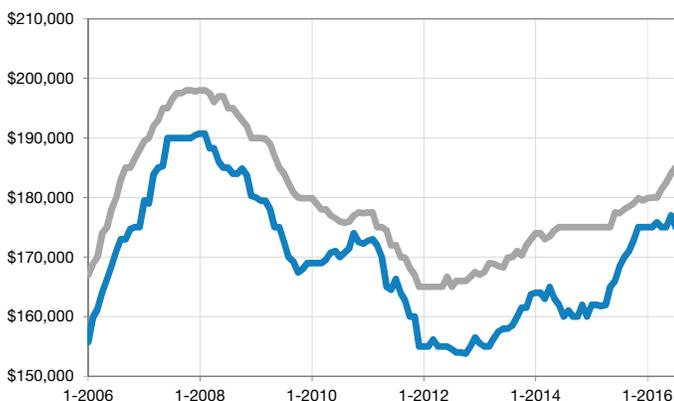
Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	8	5	- 37.5%	41	29	- 29.3%
Pending Sales	8	2	- 75.0%	24	22	- 8.3%
Closed Sales	1	3	+ 200.0%	17	20	+ 17.6%
Days on Market Until Sale	70	35	- 50.0%	78	57	- 26.9%
Median Sales Price*	\$207,000	\$78,000	- 62.3%	\$95,000	\$88,750	- 6.6%
Average Sales Price*	\$207,000	\$72,333	- 65.1%	\$117,500	\$91,440	- 22.2%
Percent of List Price Received*	90.0%	98.1%	+ 9.0%	95.2%	95.9%	+ 0.7%
Inventory of Homes for Sale	17	16	- 5.9%	--	--	--
Months Supply of Inventory	4.7	5.9	+ 25.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

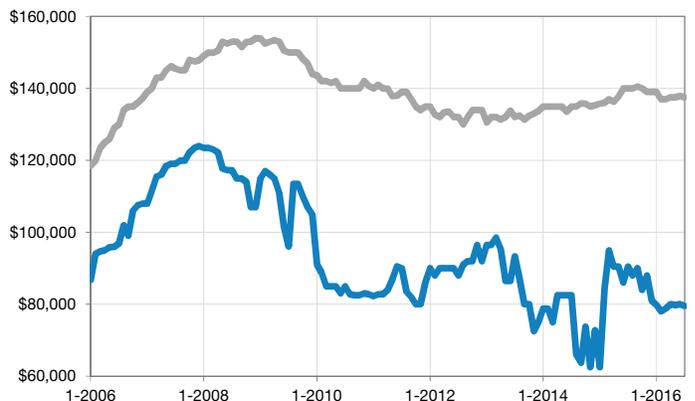
All MLS —
87110 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87110 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.