

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

| Single-Family Detached | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 7-2015 | Thru 7-2016 | Percent Change |
| New Listings | 25 | 14 | - 44.0% | 171 | 148 | - 13.5% |
| Pending Sales | 11 | 5 | - 54.5% | 86 | 71 | - 17.4% |
| Closed Sales | 12 | 16 | + 33.3% | 78 | 72 | - 7.7% |
| Days on Market Until Sale | 85 | 39 | - 54.1% | 56 | 50 | - 10.7% |
| Median Sales Price* | \$527,500 | \$600,000 | + 13.7% | \$450,000 | \$515,000 | + 14.4% |
| Average Sales Price* | \$535,568 | \$649,022 | + 21.2% | \$490,786 | \$572,168 | + 16.6% |
| Percent of List Price Received* | 97.9% | 98.4% | + 0.5% | 97.6% | 97.2% | - 0.4% |
| Inventory of Homes for Sale | 71 | 69 | - 2.8% | -- | -- | -- |
| Months Supply of Inventory | 6.2 | 7.0 | + 12.9% | -- | -- | -- |

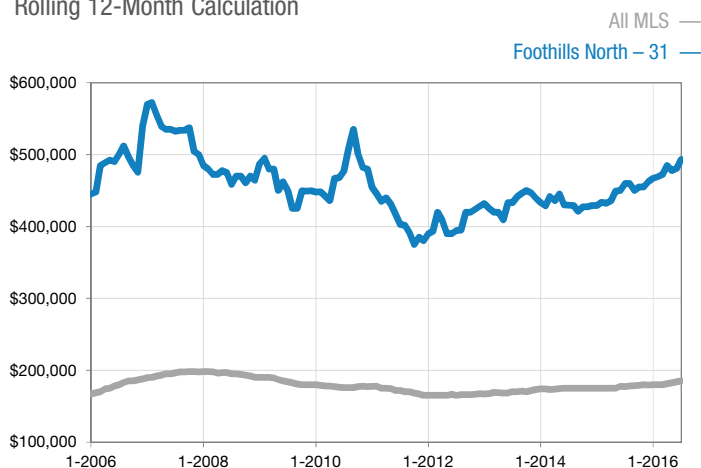
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | July | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 7-2015 | Thru 7-2016 | Percent Change |
| New Listings | 2 | 3 | + 50.0% | 9 | 12 | + 33.3% |
| Pending Sales | 2 | 1 | - 50.0% | 7 | 7 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 5 | 6 | + 20.0% |
| Days on Market Until Sale | -- | -- | -- | 61 | 56 | - 8.2% |
| Median Sales Price* | -- | -- | -- | \$289,000 | \$307,500 | + 6.4% |
| Average Sales Price* | -- | -- | -- | \$240,800 | \$267,750 | + 11.2% |
| Percent of List Price Received* | -- | -- | -- | 95.8% | 97.9% | + 2.2% |
| Inventory of Homes for Sale | 1 | 3 | + 200.0% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 1.7 | + 183.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

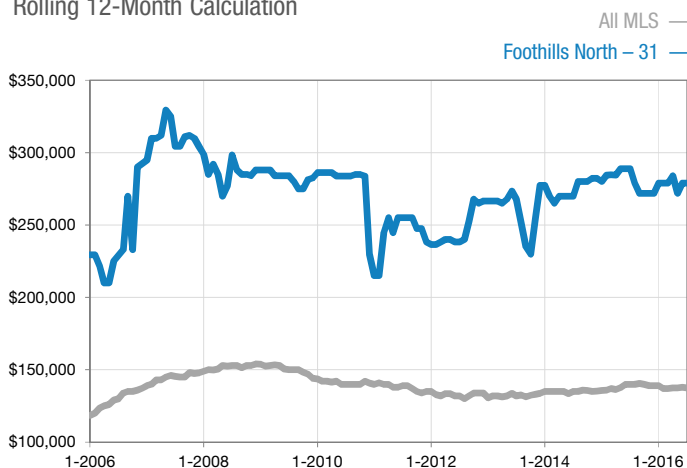
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.