Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

Rio Rancho Southwest – 141

East of West Mesa, South of Southern Blvd, West of Rainbow Blvd, North of Bernalillo County Line

Single-Family Detached

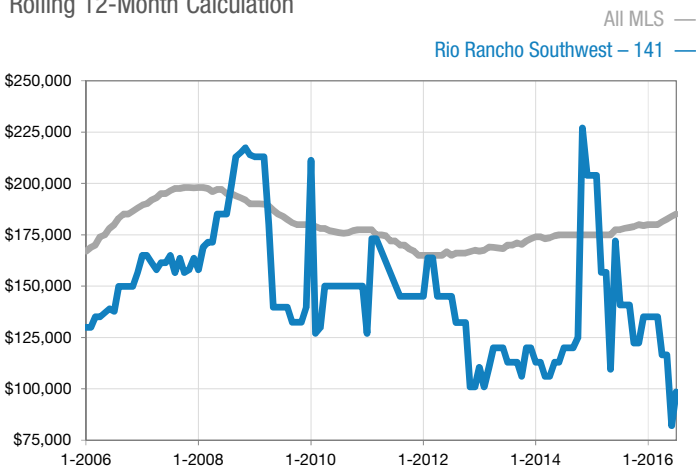| Key Metrics	July 2015	July 2016	Percent Change	Year to Date Thru 7-2015	Year to Date Thru 7-2016	Percent Change
New Listings	0	0	0.0%	5	4	- 20.0%
Pending Sales	0	2	--	4	5	+ 25.0%
Closed Sales	1	1	0.0%	4	3	- 25.0%
Days on Market Until Sale	79	165	+ 108.9%	125	90	- 28.0%
Median Sales Price*	$66,000	$99,000	+ 50.0%	$133,500	$98,000	- 26.6%
Average Sales Price*	$66,000	$99,000	+ 50.0%	$137,875	$83,500	- 39.4%
Percent of List Price Received*	90.3%	97.1%	+ 7.5%	100.4%	95.5%	- 4.9%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	2.0	0.8	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	July 2015	July 2016	Percent Change	Year to Date Thru 7-2015	Year to Date Thru 7-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
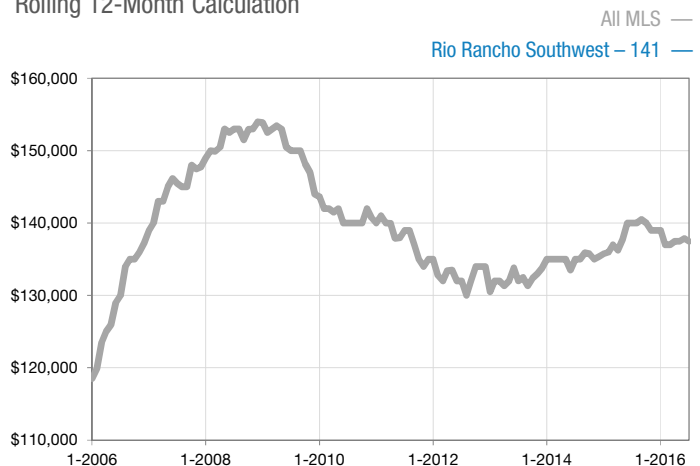
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Rio Rancho Southwest – 141 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
Rio Rancho Southwest – 141 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.