

# Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	24	10	- 58.3%	122	151	+ 23.8%
Pending Sales	12	12	0.0%	79	109	+ 38.0%
Closed Sales	11	16	+ 45.5%	73	83	+ 13.7%
Days on Market Until Sale	119	68	- 42.9%	114	77	- 32.5%
Median Sales Price*	\$208,000	<b>\$152,750</b>	- 26.6%	\$159,000	<b>\$169,000</b>	+ 6.3%
Average Sales Price*	\$192,614	<b>\$170,847</b>	- 11.3%	\$160,421	<b>\$170,299</b>	+ 6.2%
Percent of List Price Received*	97.8%	<b>96.6%</b>	- 1.2%	97.0%	<b>97.5%</b>	+ 0.5%
Inventory of Homes for Sale	67	56	- 16.4%	--	--	--
Months Supply of Inventory	6.8	4.6	- 32.4%	--	--	--

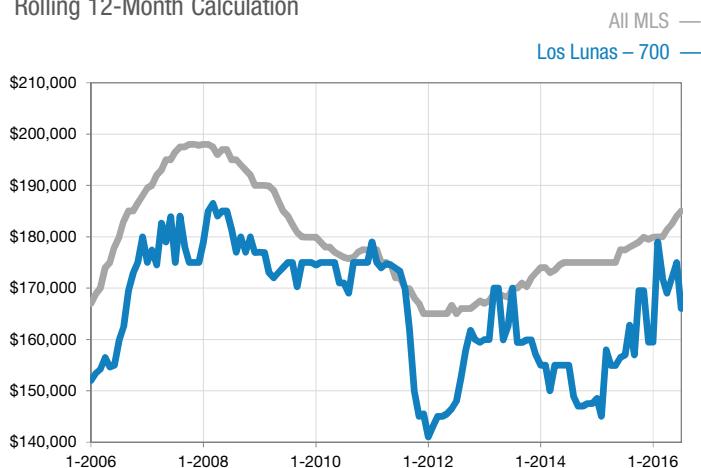
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	4	1	- 75.0%	15	16	+ 6.7%
Pending Sales	1	1	0.0%	10	11	+ 10.0%
Closed Sales	3	2	- 33.3%	8	10	+ 25.0%
Days on Market Until Sale	72	68	- 5.6%	58	60	+ 3.4%
Median Sales Price*	\$111,000	<b>\$100,500</b>	- 9.5%	\$104,000	<b>\$111,000</b>	+ 6.7%
Average Sales Price*	\$113,000	<b>\$100,500</b>	- 11.1%	\$106,100	<b>\$114,090</b>	+ 7.5%
Percent of List Price Received*	95.7%	<b>95.9%</b>	+ 0.2%	96.3%	<b>98.7%</b>	+ 2.5%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	8.0	2.8	- 65.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

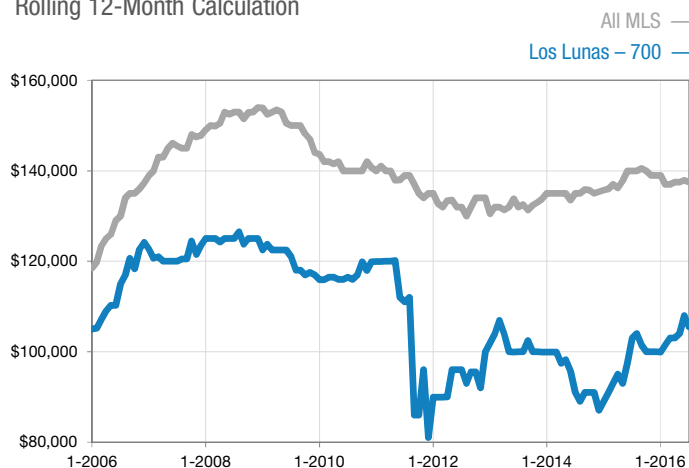
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.