

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	12	15	+ 25.0%	133	137	+ 3.0%
Pending Sales	8	8	0.0%	46	68	+ 47.8%
Closed Sales	10	13	+ 30.0%	41	62	+ 51.2%
Days on Market Until Sale	173	85	- 50.9%	105	107	+ 1.9%
Median Sales Price*	\$407,500	\$365,000	- 10.4%	\$408,500	\$385,000	- 5.8%
Average Sales Price*	\$397,990	\$339,077	- 14.8%	\$401,940	\$391,925	- 2.5%
Percent of List Price Received*	95.9%	96.6%	+ 0.7%	95.8%	96.5%	+ 0.7%
Inventory of Homes for Sale	104	76	- 26.9%	--	--	--
Months Supply of Inventory	15.2	8.6	- 43.4%	--	--	--

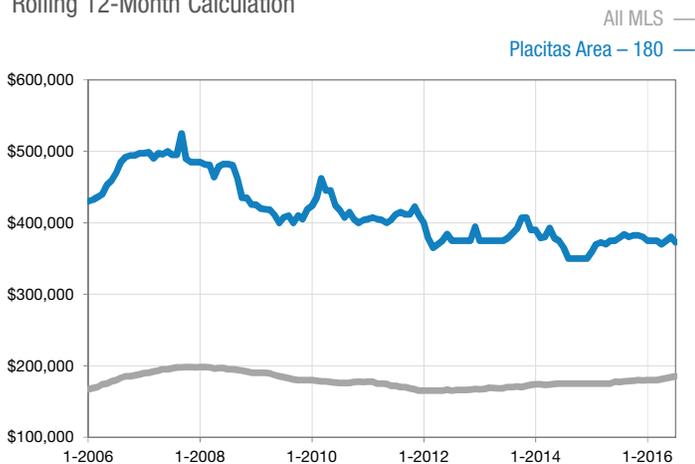
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

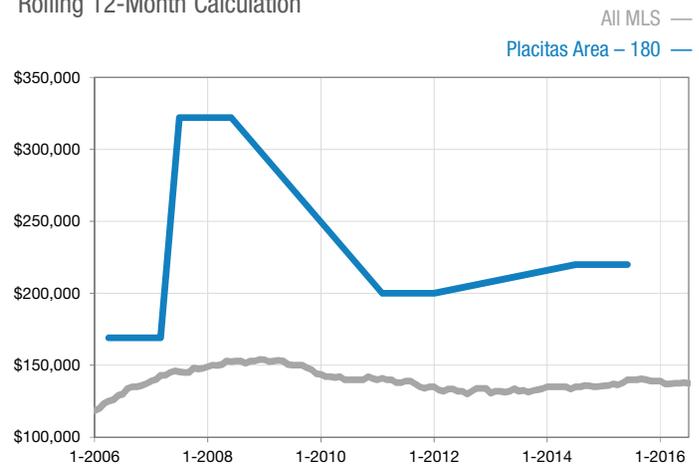
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.