

# Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87114

Single-Family Detached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	153	164	+ 7.2%	1,044	1,035	- 0.9%
Pending Sales	105	103	- 1.9%	682	735	+ 7.8%
Closed Sales	112	110	- 1.8%	602	660	+ 9.6%
Days on Market Until Sale	59	48	- 18.6%	60	54	- 10.0%
Median Sales Price*	\$185,000	\$200,000	+ 8.1%	\$187,000	\$194,725	+ 4.1%
Average Sales Price*	\$202,961	\$221,549	+ 9.2%	\$202,629	\$211,107	+ 4.2%
Percent of List Price Received*	97.7%	99.5%	+ 1.8%	97.7%	98.5%	+ 0.8%
Inventory of Homes for Sale	399	356	- 10.8%	--	--	--
Months Supply of Inventory	4.8	3.9	- 18.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

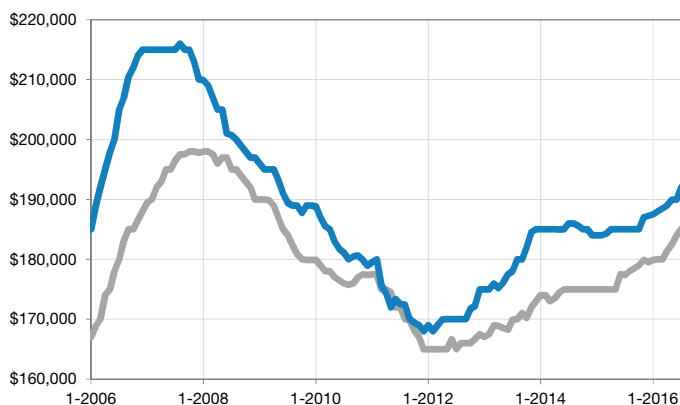
Single-Family Attached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	3	3	0.0%	18	21	+ 16.7%
Pending Sales	2	1	- 50.0%	16	19	+ 18.8%
Closed Sales	0	3	--	15	17	+ 13.3%
Days on Market Until Sale	--	41	--	78	59	- 24.4%
Median Sales Price*	--	\$79,000	--	\$80,000	\$87,000	+ 8.7%
Average Sales Price*	--	\$86,833	--	\$104,673	\$93,517	- 10.7%
Percent of List Price Received*	--	99.8%	--	96.7%	96.6%	- 0.1%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	3.3	1.8	- 45.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

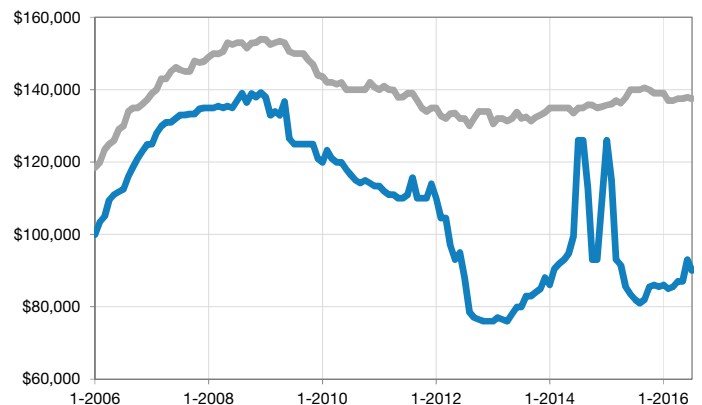
All MLS —  
87114 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87114 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.