

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	25	14	- 44.0%	171	148	- 13.5%
Pending Sales	11	5	- 54.5%	86	71	- 17.4%
Closed Sales	12	16	+ 33.3%	78	72	- 7.7%
Days on Market Until Sale	85	39	- 54.1%	56	50	- 10.7%
Median Sales Price*	\$527,500	\$600,000	+ 13.7%	\$450,000	\$515,000	+ 14.4%
Average Sales Price*	\$535,568	\$649,022	+ 21.2%	\$490,786	\$572,168	+ 16.6%
Percent of List Price Received*	97.9%	98.4%	+ 0.5%	97.6%	97.2%	- 0.4%
Inventory of Homes for Sale	71	69	- 2.8%	--	--	--
Months Supply of Inventory	6.2	7.0	+ 12.9%	--	--	--

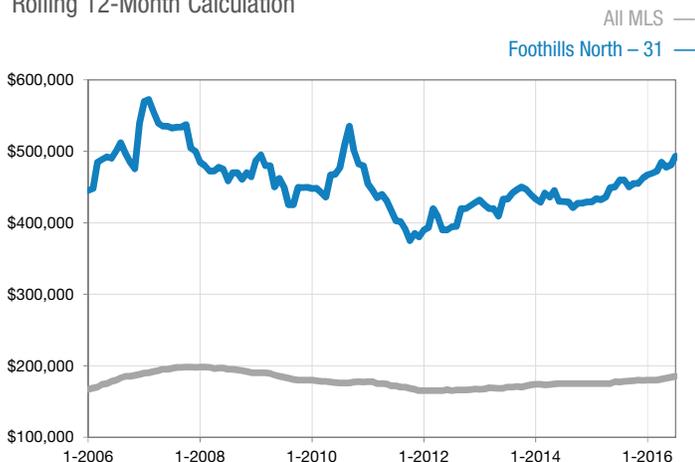
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	2	3	+ 50.0%	9	12	+ 33.3%
Pending Sales	2	1	- 50.0%	7	7	0.0%
Closed Sales	0	0	0.0%	5	6	+ 20.0%
Days on Market Until Sale	--	--	--	61	56	- 8.2%
Median Sales Price*	--	--	--	\$289,000	\$307,500	+ 6.4%
Average Sales Price*	--	--	--	\$240,800	\$267,750	+ 11.2%
Percent of List Price Received*	--	--	--	95.8%	97.9%	+ 2.2%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.6	1.7	+ 183.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

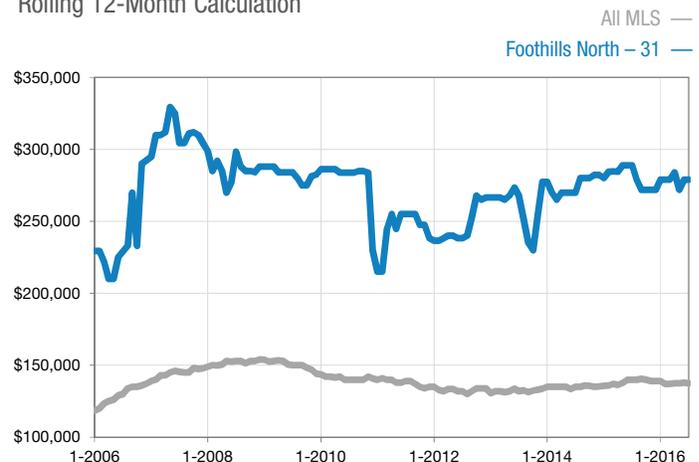
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.