Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached

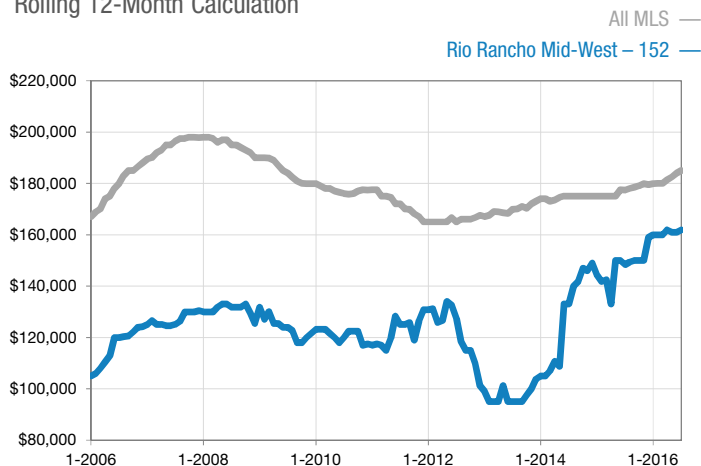| Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	22	3	- 86.4%	106	72	- 32.1%
Pending Sales	14	4	- 71.4%	52	46	- 11.5%
Closed Sales	12	4	- 66.7%	44	54	+ 22.7%
Days on Market Until Sale	36	29	- 19.4%	56	52	- 7.1%
Median Sales Price*	$148,400	$174,400	+ 17.5%	$149,450	$161,950	+ 8.4%
Average Sales Price*	$144,058	$159,450	+ 10.7%	$138,481	$145,299	+ 4.9%
Percent of List Price Received*	102.1%	98.4%	- 3.6%	98.6%	97.7%	- 0.9%
Inventory of Homes for Sale	38	11	- 71.1%	--	--	--
Months Supply of Inventory	6.5	1.3	- 80.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
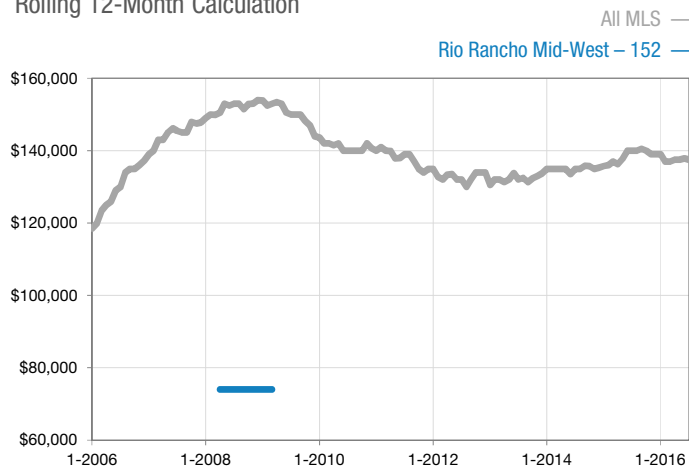
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Rio Rancho Mid-West – 152 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
Rio Rancho Mid-West – 152 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.