

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	40	46	+ 15.0%	281	340	+ 21.0%
Pending Sales	20	26	+ 30.0%	140	219	+ 56.4%
Closed Sales	23	35	+ 52.2%	130	181	+ 39.2%
Days on Market Until Sale	76	35	- 53.9%	72	56	- 22.2%
Median Sales Price*	\$239,500	\$185,000	- 22.8%	\$202,500	\$187,000	- 7.7%
Average Sales Price*	\$243,809	\$234,134	- 4.0%	\$229,886	\$221,559	- 3.6%
Percent of List Price Received*	97.8%	98.4%	+ 0.6%	97.3%	97.9%	+ 0.6%
Inventory of Homes for Sale	143	109	- 23.8%	--	--	--
Months Supply of Inventory	8.1	4.2	- 48.1%	--	--	--

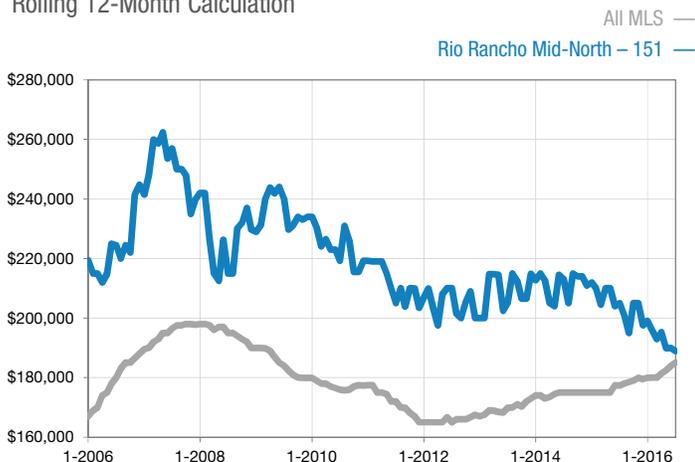
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

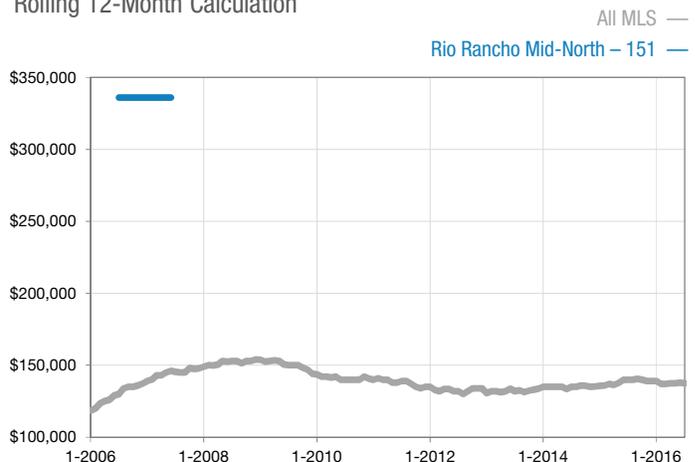
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.