

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	32	50	+ 56.3%	237	305	+ 28.7%
Pending Sales	13	39	+ 200.0%	137	191	+ 39.4%
Closed Sales	20	25	+ 25.0%	133	158	+ 18.8%
Days on Market Until Sale	77	35	- 54.5%	67	61	- 9.0%
Median Sales Price*	\$206,500	\$195,000	- 5.6%	\$185,040	\$219,000	+ 18.4%
Average Sales Price*	\$207,827	\$227,645	+ 9.5%	\$195,134	\$228,955	+ 17.3%
Percent of List Price Received*	98.0%	99.0%	+ 1.0%	97.6%	98.5%	+ 0.9%
Inventory of Homes for Sale	104	120	+ 15.4%	--	--	--
Months Supply of Inventory	5.9	5.2	- 11.9%	--	--	--

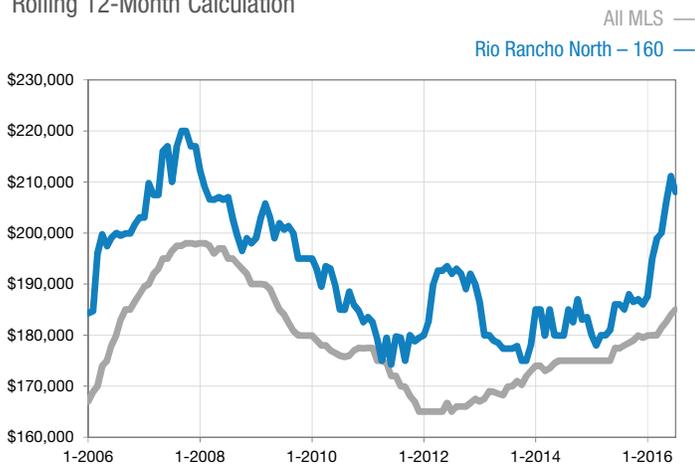
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

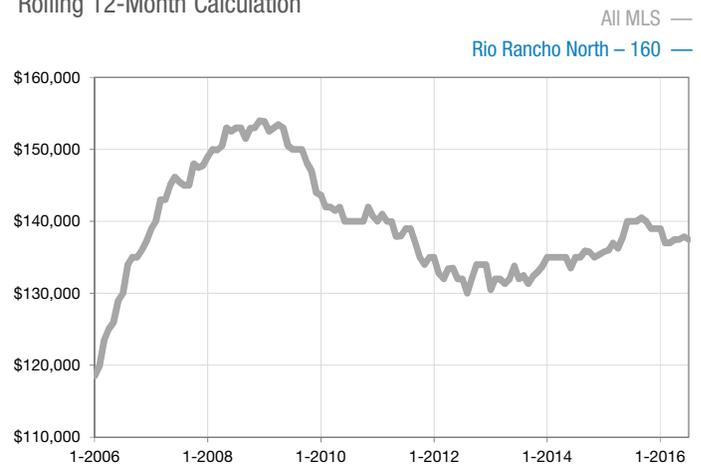
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.