

Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87121

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	102	89	- 12.7%	676	687	+ 1.6%
Pending Sales	73	81	+ 11.0%	521	553	+ 6.1%
Closed Sales	81	76	- 6.2%	481	505	+ 5.0%
Days on Market Until Sale	45	37	- 17.8%	54	42	- 22.2%
Median Sales Price*	\$122,500	\$130,000	+ 6.1%	\$122,500	\$130,000	+ 6.1%
Average Sales Price*	\$120,468	\$130,290	+ 8.2%	\$123,642	\$132,206	+ 6.9%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	98.4%	98.6%	+ 0.2%
Inventory of Homes for Sale	218	147	- 32.6%	--	--	--
Months Supply of Inventory	3.3	2.0	- 39.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

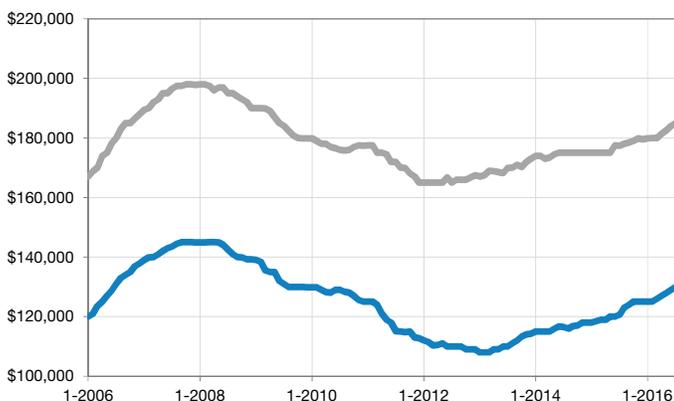
Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
Key Metrics						
New Listings	1	2	+ 100.0%	16	13	- 18.8%
Pending Sales	1	1	0.0%	8	8	0.0%
Closed Sales	1	0	- 100.0%	7	8	+ 14.3%
Days on Market Until Sale	145	--	--	67	76	+ 13.4%
Median Sales Price*	\$139,950	--	--	\$70,000	\$62,000	- 11.4%
Average Sales Price*	\$139,950	--	--	\$82,889	\$77,706	- 6.3%
Percent of List Price Received*	100.0%	--	--	95.3%	95.5%	+ 0.2%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	4.5	3.6	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

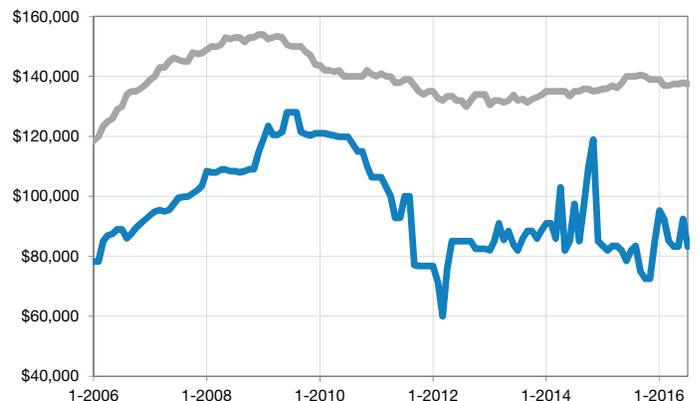
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87121 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.