

# Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87107

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
<b>Key Metrics</b>						
New Listings	49	37	- 24.5%	328	290	- 11.6%
Pending Sales	23	26	+ 13.0%	158	168	+ 6.3%
Closed Sales	30	25	- 16.7%	139	154	+ 10.8%
Days on Market Until Sale	64	62	- 3.1%	68	60	- 11.8%
Median Sales Price*	\$212,000	<b>\$185,000</b>	- 12.7%	\$200,000	<b>\$204,250</b>	+ 2.1%
Average Sales Price*	\$248,730	<b>\$249,159</b>	+ 0.2%	\$273,614	<b>\$294,691</b>	+ 7.7%
Percent of List Price Received*	94.7%	<b>95.9%</b>	+ 1.3%	95.6%	<b>96.2%</b>	+ 0.6%
Inventory of Homes for Sale	177	129	- 27.1%	--	--	--
Months Supply of Inventory	8.5	5.7	- 32.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
<b>Key Metrics</b>						
New Listings	12	6	- 50.0%	58	60	+ 3.4%
Pending Sales	6	3	- 50.0%	36	36	0.0%
Closed Sales	8	6	- 25.0%	30	32	+ 6.7%
Days on Market Until Sale	62	51	- 17.7%	55	58	+ 5.5%
Median Sales Price*	\$147,000	<b>\$134,500</b>	- 8.5%	\$152,000	<b>\$139,500</b>	- 8.2%
Average Sales Price*	\$164,909	<b>\$128,500</b>	- 22.1%	\$162,899	<b>\$151,338</b>	- 7.1%
Percent of List Price Received*	98.1%	<b>95.3%</b>	- 2.9%	95.8%	<b>97.0%</b>	+ 1.3%
Inventory of Homes for Sale	25	21	- 16.0%	--	--	--
Months Supply of Inventory	5.9	4.4	- 25.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

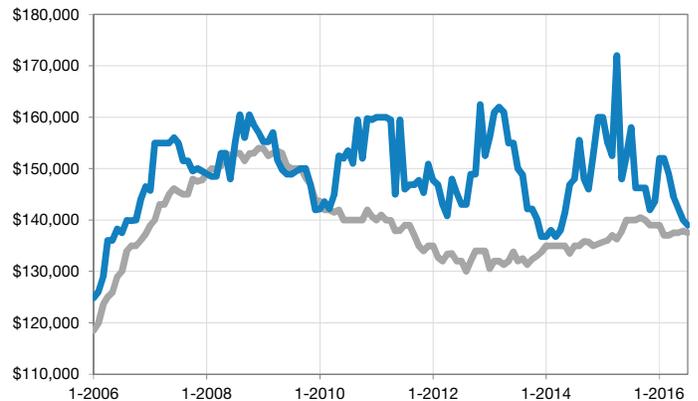
All MLS —  
87107 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.