

# Local Market Update for July 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87114

Single-Family Detached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
<b>Key Metrics</b>						
New Listings	153	<b>164</b>	+ 7.2%	1,044	<b>1,035</b>	- 0.9%
Pending Sales	105	<b>103</b>	- 1.9%	682	<b>735</b>	+ 7.8%
Closed Sales	112	<b>110</b>	- 1.8%	602	<b>660</b>	+ 9.6%
Days on Market Until Sale	59	<b>48</b>	- 18.6%	60	<b>54</b>	- 10.0%
Median Sales Price*	\$185,000	<b>\$200,000</b>	+ 8.1%	\$187,000	<b>\$194,725</b>	+ 4.1%
Average Sales Price*	\$202,961	<b>\$221,549</b>	+ 9.2%	\$202,629	<b>\$211,107</b>	+ 4.2%
Percent of List Price Received*	97.7%	<b>99.5%</b>	+ 1.8%	97.7%	<b>98.5%</b>	+ 0.8%
Inventory of Homes for Sale	399	<b>356</b>	- 10.8%	--	--	--
Months Supply of Inventory	4.8	<b>3.9</b>	- 18.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

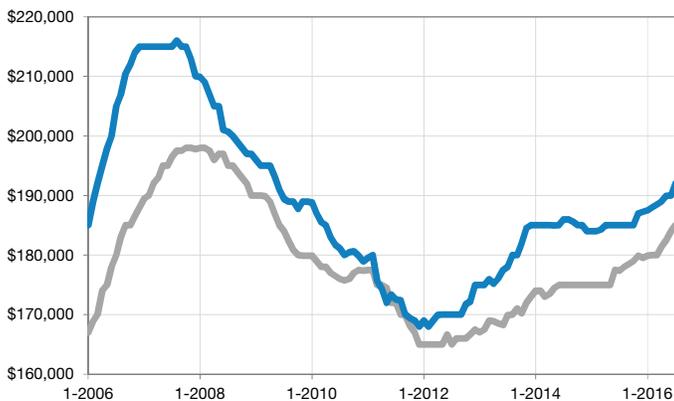
Single-Family Attached	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
<b>Key Metrics</b>						
New Listings	3	<b>3</b>	0.0%	18	<b>21</b>	+ 16.7%
Pending Sales	2	<b>1</b>	- 50.0%	16	<b>19</b>	+ 18.8%
Closed Sales	0	<b>3</b>	--	15	<b>17</b>	+ 13.3%
Days on Market Until Sale	--	<b>41</b>	--	78	<b>59</b>	- 24.4%
Median Sales Price*	--	<b>\$79,000</b>	--	\$80,000	<b>\$87,000</b>	+ 8.7%
Average Sales Price*	--	<b>\$86,833</b>	--	\$104,673	<b>\$93,517</b>	- 10.7%
Percent of List Price Received*	--	<b>99.8%</b>	--	96.7%	<b>96.6%</b>	- 0.1%
Inventory of Homes for Sale	7	<b>5</b>	- 28.6%	--	--	--
Months Supply of Inventory	3.3	<b>1.8</b>	- 45.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —  
87114 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87114 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.