



JPMORGAN
CHASE & CO.



CREDIT BUILDING SAVINGS PROGRAM

Owning your own home is one of the most important ways to create wealth and build financial stability.

Homewise has everything you need to become a successful homeowner including free coaching and classes, non-commissioned real estate services, affordable fixed-rate mortgage loans, and downpayment assistance for qualified borrowers.

We'll be with you every step of the way!

Do credit scores and low savings create barriers in your pathway to homeownership? Homewise and its partners are here to help with the **Credit Building Savings Program**.

HOW DO I QUALIFY?

INTERESTED PARTICIPANTS MUST MEET THE FOLLOWING ELIGIBILITY CRITERIA:

- Must have a credit score at or below 700
- Must have household income at or below \$120,000
- Monthly income to afford the associated monthly payment of \$83.33 per month
- Must participate in financial coaching and classes (Financial Fitness and Homebuyer Education)

HOW DOES IT WORK?

The participant will save \$1,000 over 12 months. The \$1,000 will be held in an escrow account by Homewise until the \$1,000 savings goal is reached. See below for savings match terms:

- 12-month term with \$83.33 per month payments to Homewise, automatic withdrawal required
- No upfront fees charged to participant
- Monthly payments will be reported by Homewise to Equifax, Transunion and Experian as an installment loan to help increase your credit score.

HOW MUCH IS THE MATCH?

Participants who successfully save \$1,000 and meet the program criteria will receive a 9:1 match (\$10,000 total) to use as a down payment on a home purchased through Homewise or a 1:1 match (\$2,000) to be used at the participant's discretion.

CONTACT US

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