

# **Quarterly Highlights**

- The average sale price of single-family detached homes in 1st Quarter 2014 was \$201,080, a 1.8 % increase from 1st Quarter 2013.
- Single-family detached home sales increased 4.2% from 1st Quarter 2013.

#### **New Listings**

Detached: 4,106 Attached: 415

1st QTR 2013 Detached: 3,730 Attached: 364

% Change (Detached) +10.08% **Closed Sales** 

Detached: 1,809 Attached: 168

1st QTR 2013 Detached: 1,736 Attached: 170

% Change (Detached)

+4.21%

#### **Average Sale \$**

Detached: \$201,080 Attached: \$137,151

1st QTR 2013

Detached: \$197,499 Attached: \$137,904

% Change (Detached)

+1.81%



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#### **Contact**

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### 1st QTR 2014 & 2013 RECAP for Greater Albuquerque Areas

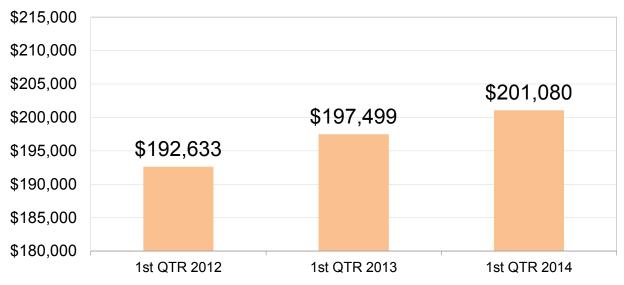
Class R1 (Existing Single-Family Detached) & Class R2 (Existing Condo/Townhome Attached)

Class R1	2014	2013	% of Change
Average Sale Price:	\$201,080	\$197,499	1.81%
Median Sale Price:	\$168,000	\$168,000	0.00%
Total Sold & Closed:	1,809	1,736	4.21%
Total Dollar Volume*:	\$363.8	\$342.9	6.10%
New Listings:	4,106	3,730	10.08%
Days on Market:	78	74	5.41%

Class R2	2014	2013	% of Change
Average Sale Price:	\$137,151	\$137,904	-0.55%
Median Sale Price:	\$133,500	\$126,500	5.53%
Total Sold & Closed:	168	170	-1.18%
Total Dollar Volume*:	\$23.0	\$23.4	-1.71%
New Listings:	415	364	14.01%
Days on Market:	72	83	-13.25%

The numbers above reflect the time period between January 1 and March 31 of 2013 and 2014.

#### **Average Sale Price for single-family detached homes**



# 1st QTR 2014 & 2013 RECAP for Albuquerque (Areas 10-121)

Class R1	2014	2013	% of Change	
Average Sale Price:	\$206,526	\$200,604	2.95%	
Median Sale Price:	\$172,700	\$170,000	1.59%	
Total Sold & Closed:	1,230	1,153	6.68%	
Total Dollar Volume*:	\$254.0	\$231.3	9.81%	
New Listings:	2,610	2,337	11.68%	
Days on Market:	73	69	5.80%	

Class R2	2014	2013	% of Change		
Average Sale Price:	\$144,848	\$141,726	2.20%		
Median Sale Price:	\$136,000	\$129,737	4.83%		
Total Sold & Closed:	135	155	-12.90%		
Total Dollar Volume*:	\$19.6	\$22.0	-10.91%		
New Listings:	337	319	5.64%		
Days on Market:	73	82	-10.98%		

### 1st QTR 2014 & 2013 RECAP for Rio Rancho (Areas 140-162)

Class R1	2014	2013	% of Change
Average Sale Price:	\$174,515	\$177,287	-1.56%
Median Sale Price:	\$157,000	\$156,000	0.64%
Total Sold & Closed:	323	331	-2.42%
Total Dollar Volume*:	\$56.4	\$58.7	-3.92%
New Listings:	684	699	-2.15%
Days on Market:	75	73	2.74%

Class R2	2014	2013	% of Change	
Average Sale Price:	\$104,434	\$103,785	0.63%	
Median Sale Price:	\$82,750	\$110,000	-24.77%	
Total Sold & Closed:	22	13	69.23%	
Total Dollar Volume*:	\$2.3	\$1.3	76.92%	
New Listings:	52	34	52.94%	
Days on Market:	74	83	-10.84%	

# 1st QTR 2014 & 2013 RECAP for East Mountains (Areas 210-293)

Class R1	2014	2013	% of Change	
Average Sale Price:	\$216,961	\$226,385	-4.16%	
Median Sale Price:	\$213,000	\$208,675	2.07%	
Total Sold & Closed:	89	85	4.71%	
Total Dollar Volume*:	\$19.3	\$19.2	0.52%	
New Listings:	279	226	23.45%	
Days on Market:	130	118	10.17%	

# 1st QTR 2014 & 2013 RECAP for Valencia County (Areas 690-760)

Class R1	2014	2013	% of Change		
Average Sale Price:	\$127,628	\$136,321	-6.38%		
Median Sale Price:	\$112,000	\$123,950	-9.64%		
Total Sold & Closed:	117	116	0.86%		
Total Dollar Volume*:	\$15.0	\$15.8	-5.06%		
New Listings:	312	298	4.70%		
Days on Market:	81	90	-10.00%		

The numbers above reflect the time period between January 1 and March 31 of 2013 and 2014.

## 1st QTR 2014 Area Summary for single-family home sales

		Sales	Change from 1st QTR 2013	Average Sale Price	Change from 1st QTR 2013	Median Sale Price	Change from 1st QTR 2013
10	Sandia Heights	15	36.36%	\$468,997	30.26%	\$390,000	28.29%
20	North Albuq. Acres	19	-5.00%	\$546,521	6.62%	\$570,000	14.46%
21	Albuq. Acres West	29	-30.95%	\$335,419	6.47%	\$329,000	20.07%
30	Far NE Heights	92	8.24%	\$293,681	7.51%	\$250,000	0.81%
31	Foothills North	12	-7.69%	\$497,617	-13.94%	\$407,500	5.84%
32	Academy West	26	-3.70%	\$193,828	2.43%	\$190,000	10.47%
40	UNM	46	2.22%	\$258,979	5.26%	\$237,000	21.54%
41	Uptown	60	25.00%	\$150,152	-4.12%	\$143,250	-3.79%
42	UNM South	24	-31.43%	\$244,761	26.92%	\$217,000	14.21%
50	NE Heights	145	23.93%	\$159,184	4.75%	\$156,000	4.00%
51	Foothills South	24	-27.27%	\$262,283	1.36%	\$273,250	13.85%
60	Four Hills	16	23.08%	\$293,828	-4.49%	\$263,250	-2.50%
70	Fairgrounds	17	-26.09%	\$135,600	16.36%	\$124,600	9.30%
71	Southeast Heights	37	12.12%	\$169,480	-15.65%	\$175,000	-11.44%
72	Mesa Del Sol	4	N/A	\$241,850	N/A	\$239,450	N/A
80	Downtown	31	0.00%	\$221,359	16.02%	\$200,000	34.23%
90	Near South Valley	37	32.14%	\$100,867	19.80%	\$78,000	13.50%
91	Valley Farms	14	-17.65%	\$205,029	24.97%	\$176,750	30.06%
92	Southwest Heights	148	8.03%	\$110,822	7.28%	\$110,000	8.06%
93	Pajarito	4	33.33%	\$130,000	-12.65%	\$120,500	-15.73%
100	North Valley	36	38.46%	\$287,089	-20.02%	\$235,000	8.80%
101	Near North Valley	43	13.16%	\$214,203	-13.34%	\$166,900	-10.51%
102	Far North Valley	6	500.00%	\$207,759	97.87%	\$173,500	65.24%
103	West River Valley	4	0.00%	\$587,500	142.02%	\$622,500	186.87%
110	Northwest Heights	90	-9.09%	\$222,672	12.01%	\$196,250	3.84%
111	Ladera Heights	79	-2.47%	\$150,661	5.62%	\$148,500	2.41%
112	Canoncito	0	N/A	\$0	N/A	\$0	N/A
120	Paradise West	93	13.41%	\$179,474	7.20%	\$173,000	4.85%
121	Paradise East	79	36.21%	\$205,967	0.93%	\$194,000	-1.65%
130	Corrales	23	9.52%	\$477,565	12.72%	\$500,000	21.95%
140	Rio Rancho South	52	8.33%	\$191,681	-9.42%	\$192,750	0.00%
141	Rio Rancho Southwest	0	-100.00%	\$0	-100.00%	\$0	-100.00%
150	Rio Rancho Mid	132	25.71%	\$165,393	1.38%	\$145,000	0.00%
151	Rio Rancho Mid-North	42	-14.29%	\$222,768	-7.56%	\$213,500	-0.70%
152	Rio Rancho Mid-West	3	-72.73%	\$140,100	51.25%	\$143,500	55.81%
160	Rio Rancho North	36	-12.20%	\$199,488	1.50%	\$191,000	7.30%
161	Rio Rancho Central	58	-22.67%	\$131,225	-4.02%	\$129,200	-7.71%
162	Rio Rancho Northwest	0	N/A	\$0	N/A	\$0	N/A
170	Bernalillo/Algodones	10	-28.57%	\$244,097	3.89%	\$242,548	12.03%
180	Placitas	17	6.25%	\$334,779	-4.96%	\$324,249	-6.69%
210-290	East Mountain Area	89	4.71%	\$216,961	-4.16%	\$213,000	2.07%
690-760	Valencia County	117	0.86%	\$127,628	-6.38%	\$112,000	-9.64%

SOURCE: Greater Albuquerque Association of REALTORS  $^{\circledR}$  - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

