

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Paradise West – 120

East of West Mesa, South of Sandoval County Line, West of Unser Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	35	41	+ 17.1%	783	811	+ 3.6%
Pending Sales	27	41	+ 51.9%	561	619	+ 10.3%
Closed Sales	40	45	+ 12.5%	550	587	+ 6.7%
Days on Market Until Sale	53	55	+ 3.8%	58	51	- 12.1%
Median Sales Price*	\$172,750	\$179,000	+ 3.6%	\$174,750	\$183,000	+ 4.7%
Average Sales Price*	\$186,454	\$196,400	+ 5.3%	\$182,004	\$192,116	+ 5.6%
Percent of List Price Received*	97.4%	98.5%	+ 1.1%	97.9%	98.6%	+ 0.7%
Inventory of Homes for Sale	156	115	- 26.3%	--	--	--
Months Supply of Inventory	3.3	2.2	- 33.3%	--	--	--

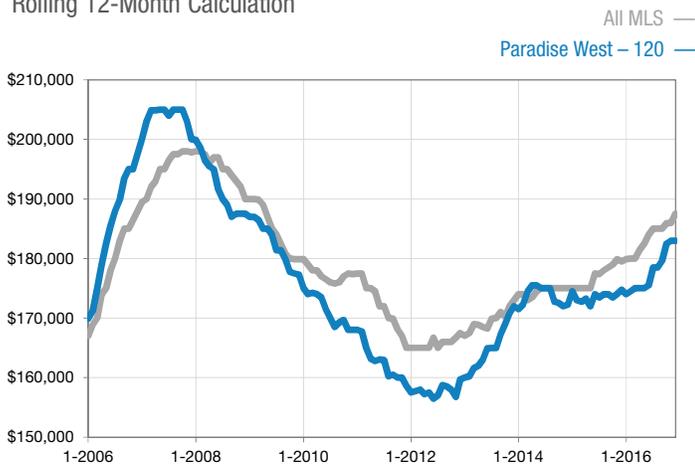
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	4	1	- 75.0%
Pending Sales	1	0	- 100.0%	4	1	- 75.0%
Closed Sales	0	0	0.0%	3	2	- 33.3%
Days on Market Until Sale	--	--	--	59	5	- 91.5%
Median Sales Price*	--	--	--	\$145,000	\$147,500	+ 1.7%
Average Sales Price*	--	--	--	\$146,333	\$147,500	+ 0.8%
Percent of List Price Received*	--	--	--	98.4%	98.6%	+ 0.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

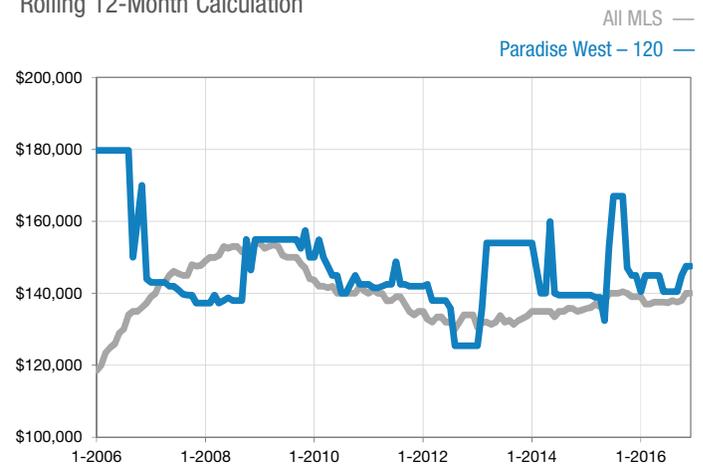
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.