Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached

| Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	26	31	+ 19.2%	431	503	+ 16.7%
Pending Sales	12	15	+ 25.0%	227	315	+ 38.8%
Closed Sales	23	19	- 17.4%	224	309	+ 37.9%
Days on Market Until Sale	70	108	+ 54.3%	70	55	- 21.4%
Median Sales Price*	$162,500	$185,000	+ 13.8%	$197,500	$190,000	- 3.8%
Average Sales Price*	$192,575	$209,689	+ 8.9%	$229,087	$223,253	- 2.5%
Percent of List Price Received*	98.7%	96.2%	- 2.5%	97.6%	97.9%	+ 0.3%
Inventory of Homes for Sale	108	81	- 25.0%	--	--	--
Months Supply of Inventory	5.7	3.1	- 45.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Rio Rancho Mid-North – 151 —
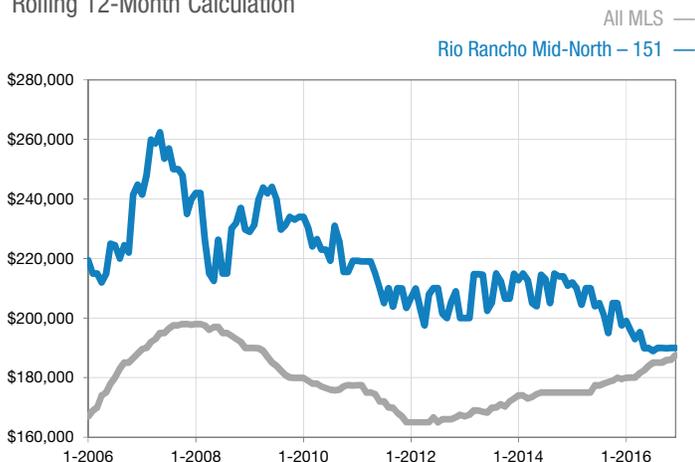
Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
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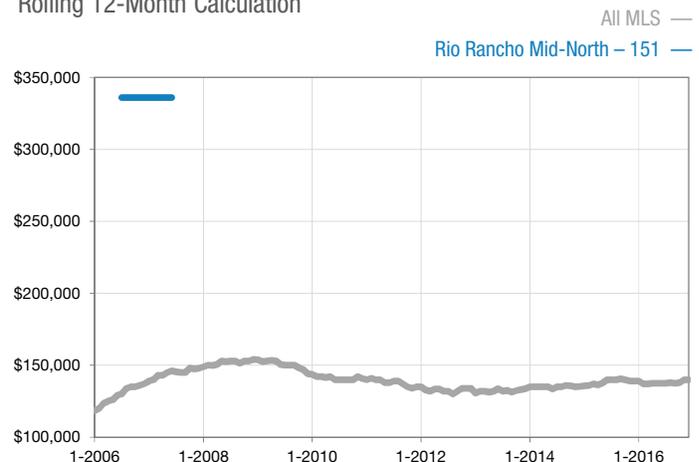
A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 5, 2017. All data from the Southwest Multiple Listing Service. Report © 2017 ShowingTime.