

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 10 | 6 | - 40.0% | 194 | 190 | - 2.1% |
| Pending Sales | 4 | 5 | + 25.0% | 115 | 107 | - 7.0% |
| Closed Sales | 11 | 19 | + 72.7% | 118 | 104 | - 11.9% |
| Days on Market Until Sale | 46 | 91 | + 97.8% | 80 | 71 | - 11.3% |
| Median Sales Price* | \$229,900 | \$205,000 | - 10.8% | \$231,208 | \$217,750 | - 5.8% |
| Average Sales Price* | \$226,855 | \$213,968 | - 5.7% | \$254,119 | \$227,929 | - 10.3% |
| Percent of List Price Received* | 96.3% | 96.8% | + 0.5% | 96.3% | 96.2% | - 0.1% |
| Inventory of Homes for Sale | 50 | 35 | - 30.0% | -- | -- | -- |
| Months Supply of Inventory | 5.2 | 3.9 | - 25.0% | -- | -- | -- |

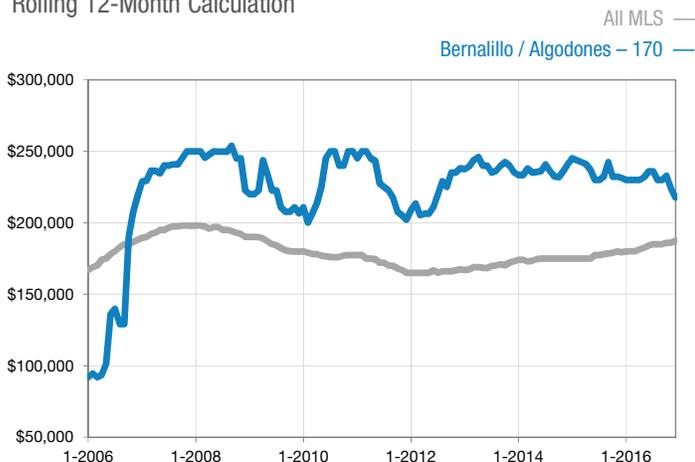
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|-----------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 3 | 7 | + 133.3% |
| Pending Sales | 0 | 0 | 0.0% | 2 | 3 | + 50.0% |
| Closed Sales | 0 | 0 | 0.0% | 4 | 3 | - 25.0% |
| Days on Market Until Sale | -- | -- | -- | 39 | 89 | + 128.2% |
| Median Sales Price* | -- | -- | -- | \$75,250 | \$75,000 | - 0.3% |
| Average Sales Price* | -- | -- | -- | \$76,375 | \$68,667 | - 10.1% |
| Percent of List Price Received* | -- | -- | -- | 93.9% | 95.1% | + 1.3% |
| Inventory of Homes for Sale | 1 | 2 | + 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 1.3 | + 30.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

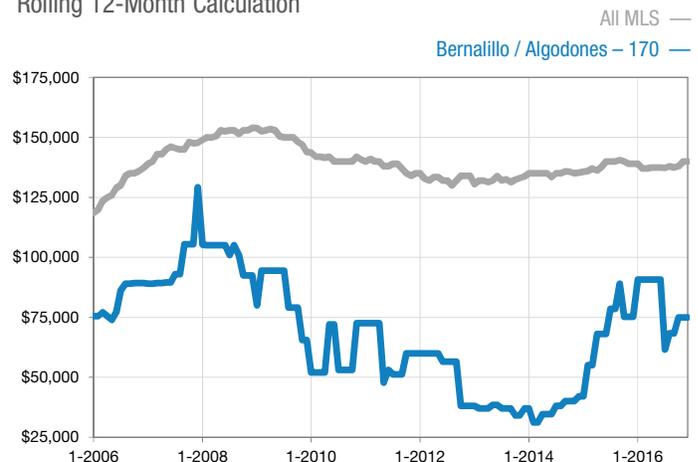
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.