

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	38	47	+ 23.7%	944	1,012	+ 7.2%
Pending Sales	27	37	+ 37.0%	569	674	+ 18.5%
Closed Sales	47	47	0.0%	554	653	+ 17.9%
Days on Market Until Sale	62	59	- 4.8%	62	55	- 11.3%
Median Sales Price*	\$190,000	\$215,000	+ 13.2%	\$204,450	\$216,485	+ 5.9%
Average Sales Price*	\$233,284	\$235,316	+ 0.9%	\$229,286	\$240,669	+ 5.0%
Percent of List Price Received*	97.5%	97.1%	- 0.4%	97.7%	98.0%	+ 0.3%
Inventory of Homes for Sale	197	185	- 6.1%	--	--	--
Months Supply of Inventory	4.2	3.3	- 21.4%	--	--	--

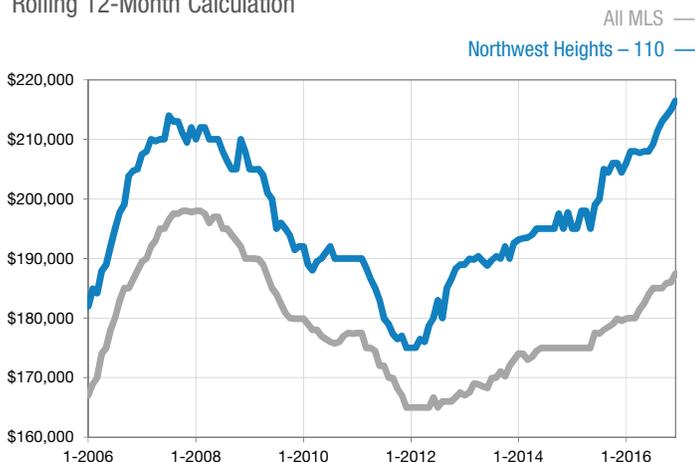
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	5	2	- 60.0%	60	60	0.0%
Pending Sales	3	3	0.0%	43	48	+ 11.6%
Closed Sales	1	7	+ 600.0%	42	47	+ 11.9%
Days on Market Until Sale	37	41	+ 10.8%	65	43	- 33.8%
Median Sales Price*	\$154,500	\$142,900	- 7.5%	\$184,500	\$146,000	- 20.9%
Average Sales Price*	\$154,500	\$146,371	- 5.3%	\$206,380	\$182,226	- 11.7%
Percent of List Price Received*	96.9%	99.7%	+ 2.9%	97.6%	98.0%	+ 0.4%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	2.2	1.0	- 54.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

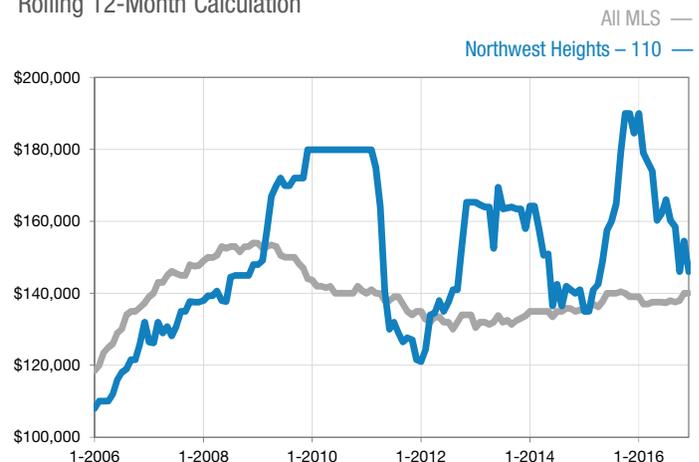
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.