Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Single-Family Detached	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**Thru 12-2015**	**Thru 12-2016**	Percent Change
New Listings	2	**1**	- 50.0%	62	**40**	- 35.5%
Pending Sales	4	**1**	- 75.0%	28	**26**	- 7.1%
Closed Sales	1	**2**	+ 100.0%	25	**28**	+ 12.0%
Days on Market Until Sale	188	**132**	- 29.8%	63	**97**	+ 54.0%
Median Sales Price*	$385,000	**$289,000**	- 24.9%	$250,000	**$206,000**	- 17.6%
Average Sales Price*	$385,000	**$289,000**	- 24.9%	$273,960	**$244,561**	- 10.7%
Percent of List Price Received*	96.3%	**95.0%**	- 1.3%	95.1%	**96.9%**	+ 1.9%
Inventory of Homes for Sale	18	**15**	- 16.7%	--	**--**	--
Months Supply of Inventory	6.4	**5.8**	- 9.4%	--	**--**	--

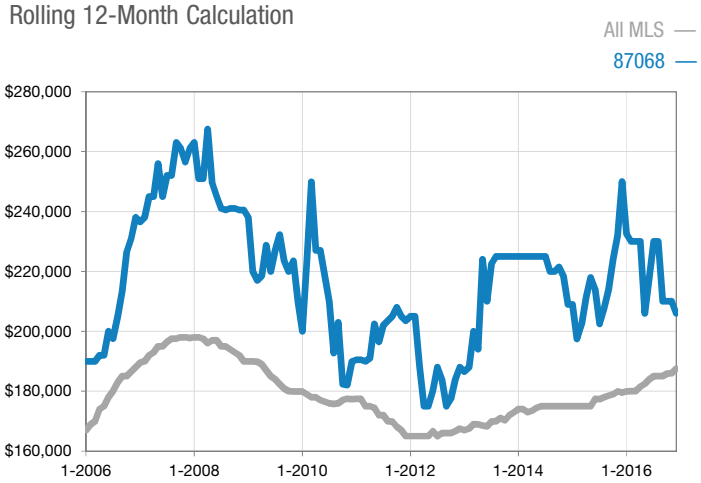
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**Thru 12-2015**	**Thru 12-2016**	Percent Change
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	--	**--**	--	--	**--**	--
Median Sales Price*	--	**--**	--	--	**--**	--
Average Sales Price*	--	**--**	--	--	**--**	--
Percent of List Price Received*	--	**--**	--	--	**--**	--
Inventory of Homes for Sale	0	**0**	0.0%	--	**--**	--
Months Supply of Inventory	--	**--**	--	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

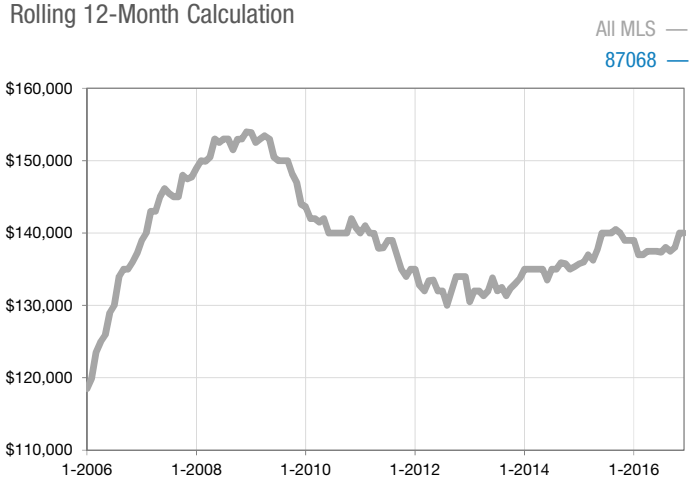
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.