

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northwest Edgewood – 250

North of I-40, East of Hwy 217, South of and Including Golden, West of Hwy 344

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	5	4	- 20.0%	144	138	- 4.2%
Pending Sales	2	5	+ 150.0%	84	99	+ 17.9%
Closed Sales	10	10	0.0%	86	93	+ 8.1%
Days on Market Until Sale	45	65	+ 44.4%	105	79	- 24.8%
Median Sales Price*	\$183,250	\$281,450	+ 53.6%	\$215,500	\$242,000	+ 12.3%
Average Sales Price*	\$182,341	\$270,385	+ 48.3%	\$222,280	\$253,558	+ 14.1%
Percent of List Price Received*	96.9%	98.2%	+ 1.3%	96.6%	96.8%	+ 0.2%
Inventory of Homes for Sale	42	20	- 52.4%	--	--	--
Months Supply of Inventory	6.0	2.4	- 60.0%	--	--	--

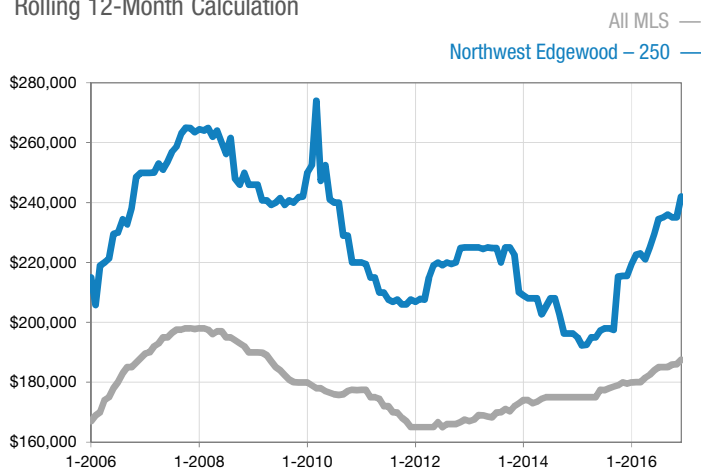
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

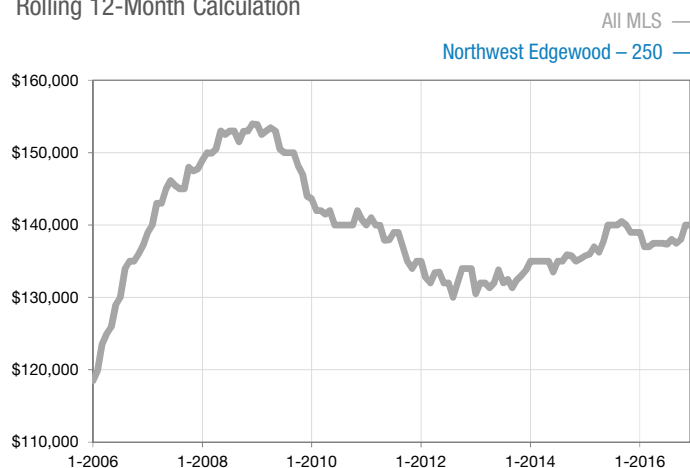
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.