Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Single-Family Detached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	4	11	+ 175.0%	196	219	+ 11.7%
Pending Sales	5	17	+ 240.0%	84	118	+ 40.5%
Closed Sales	10	11	+ 10.0%	81	108	+ 33.3%
Days on Market Until Sale	106	80	- 24.5%	110	99	- 10.0%
Median Sales Price*	$312,500	$404,500	+ 29.4%	$380,000	$386,750	+ 1.8%
Average Sales Price*	$312,800	$406,820	+ 30.1%	$381,213	$402,650	+ 5.6%
Percent of List Price Received*	95.7%	97.2%	+ 1.6%	95.8%	96.5%	+ 0.7%
Inventory of Homes for Sale	66	60	- 9.1%	--	--	--
Months Supply of Inventory	9.4	6.1	- 35.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
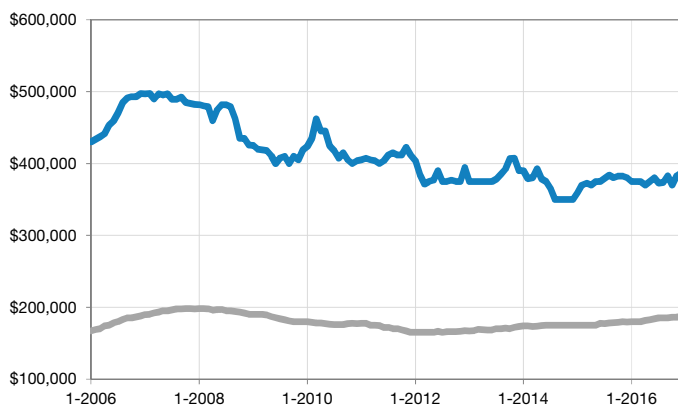
Single-Family Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
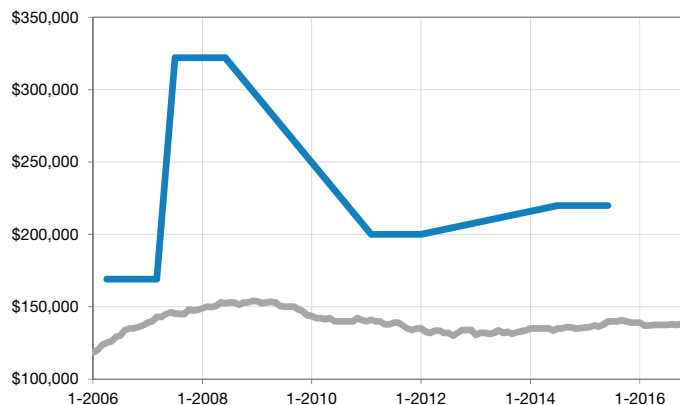Rolling 12-Month Calculation

All MLS —
87043 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87043 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.