

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87113

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	16	13	- 18.8%	323	321	- 0.6%
Pending Sales	11	18	+ 63.6%	211	228	+ 8.1%
Closed Sales	18	14	- 22.2%	213	222	+ 4.2%
Days on Market Until Sale	43	59	+ 37.2%	50	45	- 10.0%
Median Sales Price*	\$224,500	\$246,125	+ 9.6%	\$255,000	\$270,000	+ 5.9%
Average Sales Price*	\$224,244	\$263,400	+ 17.5%	\$268,333	\$291,204	+ 8.5%
Percent of List Price Received*	96.8%	97.9%	+ 1.1%	97.3%	97.4%	+ 0.1%
Inventory of Homes for Sale	53	36	- 32.1%	--	--	--
Months Supply of Inventory	3.0	1.9	- 36.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

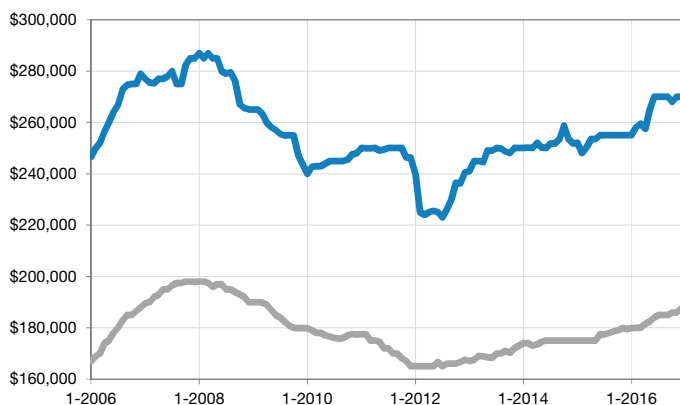
Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	4	2	- 50.0%	39	38	- 2.6%
Pending Sales	2	4	+ 100.0%	29	29	0.0%
Closed Sales	4	2	- 50.0%	27	28	+ 3.7%
Days on Market Until Sale	59	17	- 71.2%	42	44	+ 4.8%
Median Sales Price*	\$125,750	\$130,750	+ 4.0%	\$124,000	\$127,550	+ 2.9%
Average Sales Price*	\$131,875	\$130,750	- 0.9%	\$133,793	\$127,213	- 4.9%
Percent of List Price Received*	96.7%	96.6%	- 0.1%	97.4%	97.1%	- 0.3%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.9	2.1	+ 10.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —
87113 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87113 —

