Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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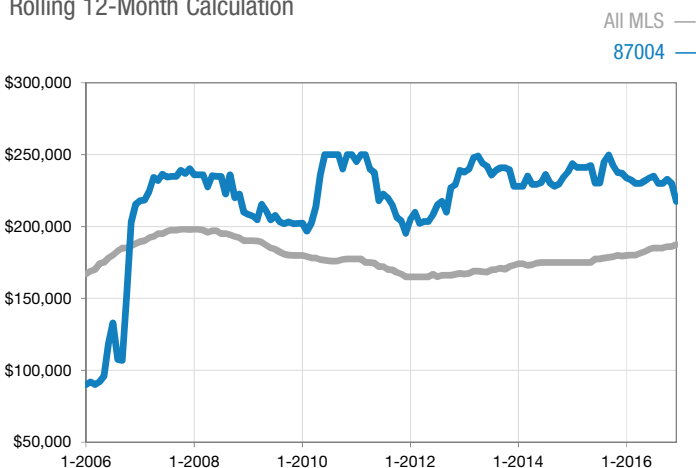| Single-Family Detached	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**Thru 12-2015**	**Thru 12-2016**	Percent Change
New Listings	10	**4**	- 60.0%	186	**177**	- 4.8%
Pending Sales	4	**5**	+ 25.0%	109	**104**	- 4.6%
Closed Sales	10	**18**	+ 80.0%	111	**101**	- 9.0%
Days on Market Until Sale	47	**96**	+ 104.3%	75	**72**	- 4.0%
Median Sales Price*	$241,450	**$198,500**	- 17.8%	$237,000	**$217,500**	- 8.2%
Average Sales Price*	$231,790	**$206,522**	- 10.9%	$259,867	**$229,500**	- 11.7%
Percent of List Price Received*	96.1%	**96.7%**	+ 0.6%	97.1%	**96.5%**	- 0.6%
Inventory of Homes for Sale	47	**31**	- 34.0%	--	**--**	--
Months Supply of Inventory	5.2	**3.6**	- 30.8%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**Thru 12-2015**	**Thru 12-2016**	Percent Change
New Listings	0	**0**	0.0%	3	**7**	+ 133.3%
Pending Sales	0	**0**	0.0%	2	**3**	+ 50.0%
Closed Sales	0	**0**	0.0%	4	**3**	- 25.0%
Days on Market Until Sale	--	**--**	--	39	**89**	+ 128.2%
Median Sales Price*	--	**--**	--	$75,250	**$75,000**	- 0.3%
Average Sales Price*	--	**--**	--	$76,375	**$68,667**	- 10.1%
Percent of List Price Received*	--	**--**	--	93.9%	**95.1%**	+ 1.3%
Inventory of Homes for Sale	1	**2**	+ 100.0%	--	**--**	--
Months Supply of Inventory	1.0	**1.3**	+ 30.0%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
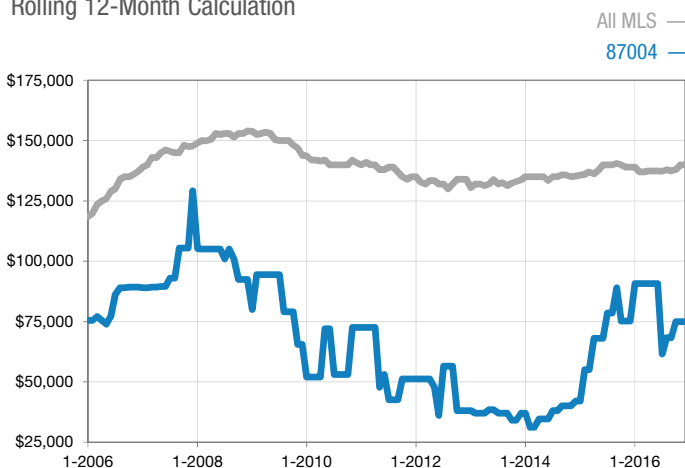
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
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Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 5, 2017. All data from the Southwest Multiple Listing Service. Report © 2017 ShowingTime.