Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached

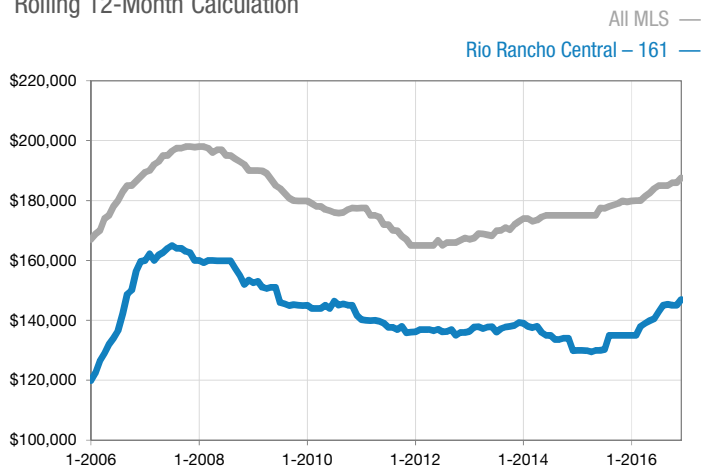| Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	20	28	+ 40.0%	490	507	+ 3.5%
Pending Sales	19	29	+ 52.6%	359	392	+ 9.2%
Closed Sales	33	29	- 12.1%	350	383	+ 9.4%
Days on Market Until Sale	55	43	- 21.8%	62	41	- 33.9%
Median Sales Price*	$137,022	$150,000	+ 9.5%	$135,000	$147,000	+ 8.9%
Average Sales Price*	$142,051	$151,828	+ 6.9%	$136,899	$149,156	+ 9.0%
Percent of List Price Received*	98.0%	96.8%	- 1.2%	97.6%	98.0%	+ 0.4%
Inventory of Homes for Sale	88	70	- 20.5%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	132	--	--
Median Sales Price*	--	--	--	$70,000	--	--
Average Sales Price*	--	--	--	$70,000	--	--
Percent of List Price Received*	--	--	--	98.6%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
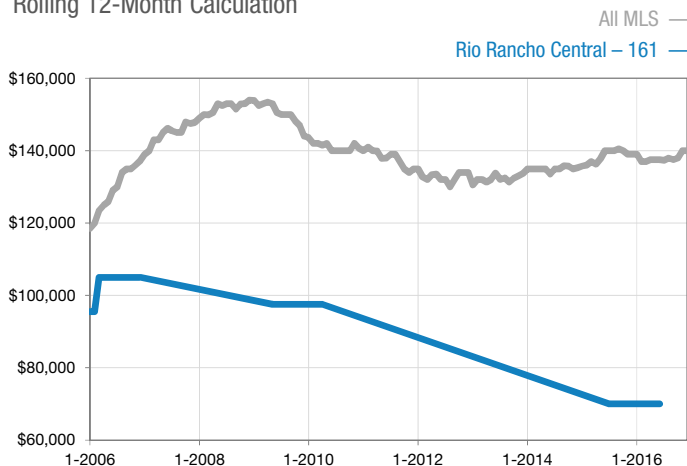
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Rio Rancho Central – 161 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
Rio Rancho Central – 161 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.