

# Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	10	11	+ 10.0%	273	315	+ 15.4%
Pending Sales	6	9	+ 50.0%	158	207	+ 31.0%
Closed Sales	11	7	- 36.4%	154	207	+ 34.4%
Days on Market Until Sale	87	57	- 34.5%	58	45	- 22.4%
Median Sales Price*	\$217,000	<b>\$299,900</b>	+ 38.2%	\$286,500	<b>\$291,000</b>	+ 1.6%
Average Sales Price*	\$240,773	<b>\$292,771</b>	+ 21.6%	\$295,051	<b>\$306,885</b>	+ 4.0%
Percent of List Price Received*	98.5%	<b>96.3%</b>	- 2.2%	96.9%	<b>97.5%</b>	+ 0.6%
Inventory of Homes for Sale	56	35	- 37.5%	--	--	--
Months Supply of Inventory	4.3	2.0	- 53.5%	--	--	--

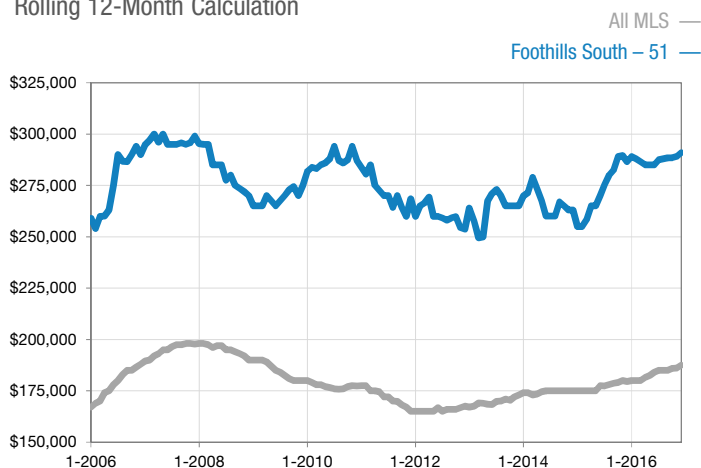
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	5	6	+ 20.0%	71	71	0.0%
Pending Sales	5	2	- 60.0%	39	41	+ 5.1%
Closed Sales	4	3	- 25.0%	35	45	+ 28.6%
Days on Market Until Sale	65	86	+ 32.3%	49	48	- 2.0%
Median Sales Price*	\$173,500	<b>\$203,000</b>	+ 17.0%	\$150,000	<b>\$145,000</b>	- 3.3%
Average Sales Price*	\$169,250	<b>\$226,333</b>	+ 33.7%	\$164,366	<b>\$159,018</b>	- 3.3%
Percent of List Price Received*	95.4%	<b>97.1%</b>	+ 1.8%	96.5%	<b>97.4%</b>	+ 0.9%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	3.1	3.2	+ 3.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

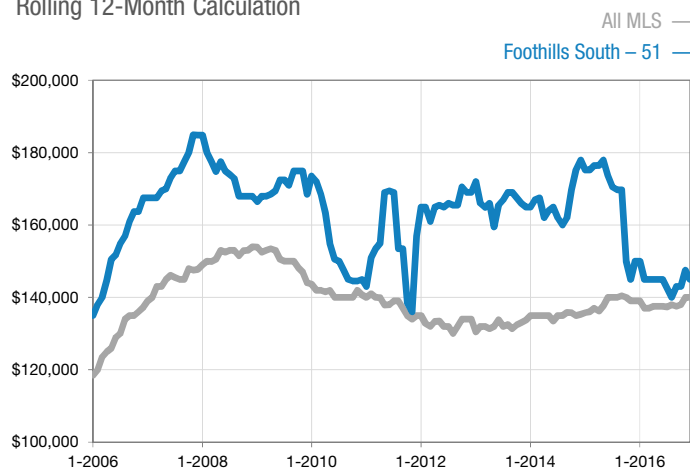
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.