

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	6	11	+ 83.3%	169	145	- 14.2%
Pending Sales	6	5	- 16.7%	95	91	- 4.2%
Closed Sales	5	8	+ 60.0%	91	94	+ 3.3%
Days on Market Until Sale	58	95	+ 63.8%	66	71	+ 7.6%
Median Sales Price*	\$337,000	\$325,320	- 3.5%	\$302,000	\$322,320	+ 6.7%
Average Sales Price*	\$348,500	\$319,143	- 8.4%	\$320,077	\$321,221	+ 0.4%
Percent of List Price Received*	97.1%	97.1%	0.0%	96.6%	96.5%	- 0.1%
Inventory of Homes for Sale	26	36	+ 38.5%	--	--	--
Months Supply of Inventory	3.3	4.7	+ 42.4%	--	--	--

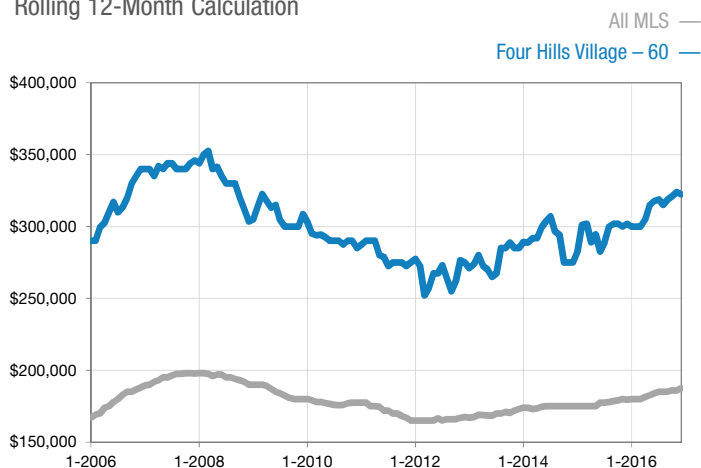
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	1	1	0.0%	26	31	+ 19.2%
Pending Sales	1	2	+ 100.0%	16	15	- 6.3%
Closed Sales	2	2	0.0%	15	15	0.0%
Days on Market Until Sale	111	46	- 58.6%	68	71	+ 4.4%
Median Sales Price*	\$139,950	\$153,250	+ 9.5%	\$160,500	\$164,000	+ 2.2%
Average Sales Price*	\$139,950	\$153,250	+ 9.5%	\$162,150	\$173,000	+ 6.7%
Percent of List Price Received*	97.9%	93.7%	- 4.3%	96.7%	96.5%	- 0.2%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	3.0	4.8	+ 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

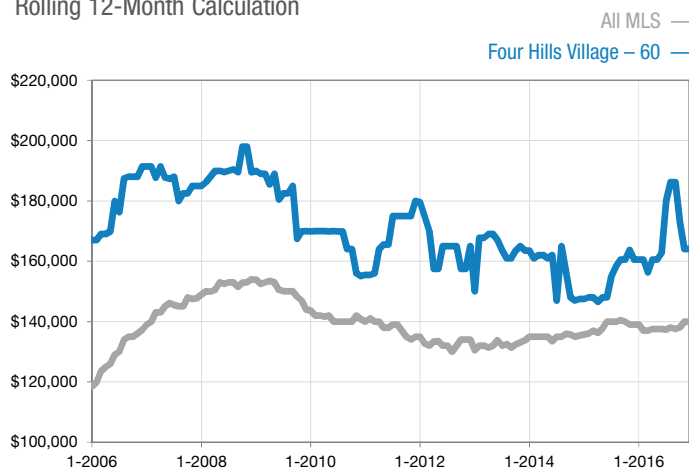
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.