

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87124

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	64	52	- 18.8%	1,383	1,370	- 0.9%
Pending Sales	47	70	+ 48.9%	960	1,027	+ 7.0%
Closed Sales	65	76	+ 16.9%	961	1,011	+ 5.2%
Days on Market Until Sale	68	52	- 23.5%	66	49	- 25.8%
Median Sales Price*	\$182,500	\$186,250	+ 2.1%	\$169,900	\$177,900	+ 4.7%
Average Sales Price*	\$191,653	\$196,944	+ 2.8%	\$185,699	\$200,016	+ 7.7%
Percent of List Price Received*	97.4%	97.4%	0.0%	97.8%	97.9%	+ 0.1%
Inventory of Homes for Sale	274	188	- 31.4%	--	--	--
Months Supply of Inventory	3.4	2.2	- 35.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

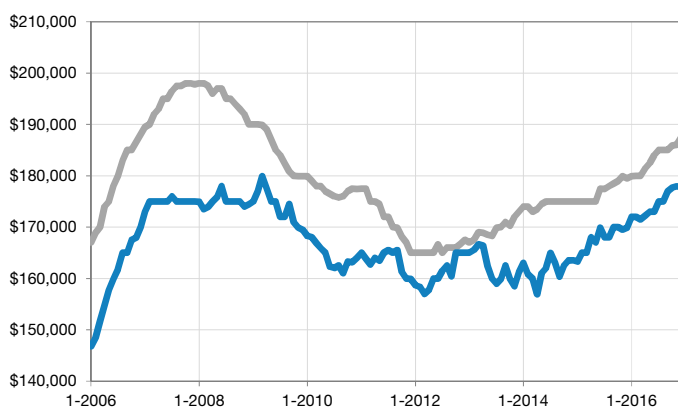
Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	9	3	- 66.7%	144	104	- 27.8%
Pending Sales	13	5	- 61.5%	116	78	- 32.8%
Closed Sales	9	4	- 55.6%	111	82	- 26.1%
Days on Market Until Sale	56	41	- 26.8%	76	53	- 30.3%
Median Sales Price*	\$68,000	\$95,500	+ 40.4%	\$98,000	\$136,750	+ 39.5%
Average Sales Price*	\$104,425	\$97,875	- 6.3%	\$111,469	\$128,822	+ 15.6%
Percent of List Price Received*	98.2%	92.7%	- 5.6%	96.0%	97.1%	+ 1.1%
Inventory of Homes for Sale	23	13	- 43.5%	--	--	--
Months Supply of Inventory	2.4	2.0	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

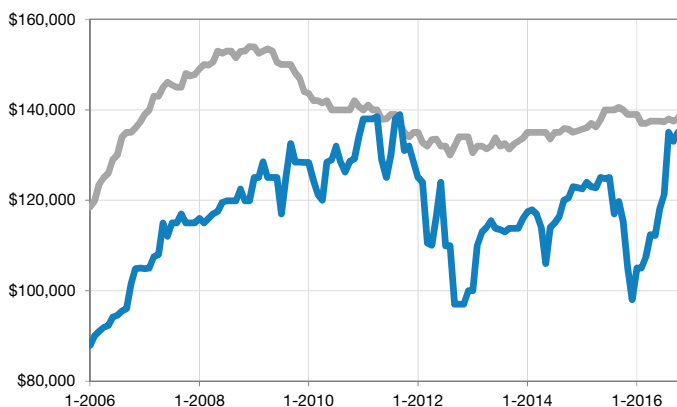
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.