

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87112

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	29	35	+ 20.7%	720	756	+ 5.0%
Pending Sales	28	33	+ 17.9%	522	559	+ 7.1%
Closed Sales	43	48	+ 11.6%	517	544	+ 5.2%
Days on Market Until Sale	56	53	- 5.4%	52	49	- 5.8%
Median Sales Price*	\$169,900	\$167,750	- 1.3%	\$162,700	\$174,250	+ 7.1%
Average Sales Price*	\$167,283	\$177,519	+ 6.1%	\$177,001	\$197,089	+ 11.3%
Percent of List Price Received*	97.3%	97.9%	+ 0.6%	97.3%	98.1%	+ 0.8%
Inventory of Homes for Sale	149	98	- 34.2%	--	--	--
Months Supply of Inventory	3.4	2.1	- 38.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

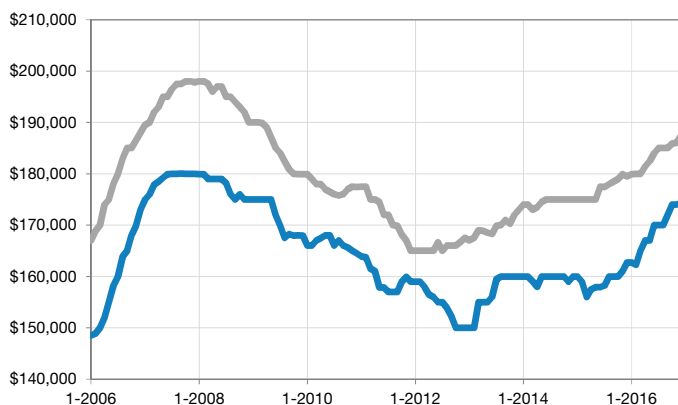
Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	4	4	0.0%	91	90	- 1.1%
Pending Sales	6	1	- 83.3%	54	66	+ 22.2%
Closed Sales	4	3	- 25.0%	49	72	+ 46.9%
Days on Market Until Sale	74	43	- 41.9%	69	47	- 31.9%
Median Sales Price*	\$122,000	\$137,000	+ 12.3%	\$141,000	\$137,500	- 2.5%
Average Sales Price*	\$115,250	\$152,833	+ 32.6%	\$140,589	\$139,091	- 1.1%
Percent of List Price Received*	91.6%	97.1%	+ 6.0%	96.1%	96.1%	0.0%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	4.2	2.2	- 47.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

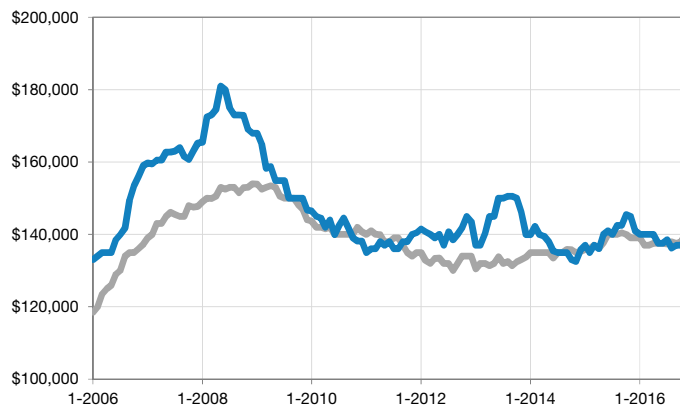
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.