

# Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	57	59	+ 3.5%	1,057	1,120	+ 6.0%
Pending Sales	42	69	+ 64.3%	788	814	+ 3.3%
Closed Sales	59	69	+ 16.9%	787	765	- 2.8%
Days on Market Until Sale	57	53	- 7.0%	58	49	- 15.5%
Median Sales Price*	\$165,000	\$160,000	- 3.0%	\$160,000	\$165,000	+ 3.1%
Average Sales Price*	\$158,821	\$163,575	+ 3.0%	\$163,042	\$168,913	+ 3.6%
Percent of List Price Received*	96.8%	97.5%	+ 0.7%	97.5%	98.1%	+ 0.6%
Inventory of Homes for Sale	214	153	- 28.5%	--	--	--
Months Supply of Inventory	3.3	2.3	- 30.3%	--	--	--

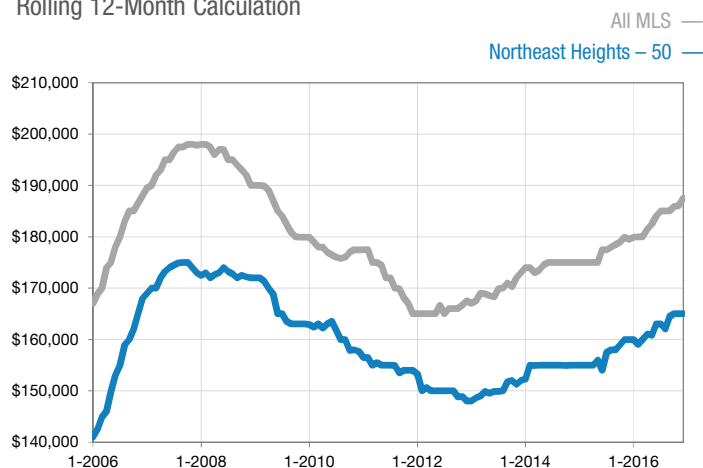
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	4	1	- 75.0%	141	142	+ 0.7%
Pending Sales	6	4	- 33.3%	98	109	+ 11.2%
Closed Sales	10	7	- 30.0%	96	110	+ 14.6%
Days on Market Until Sale	70	54	- 22.9%	63	48	- 23.8%
Median Sales Price*	\$122,000	\$143,000	+ 17.2%	\$152,000	\$141,500	- 6.9%
Average Sales Price*	\$118,500	\$144,414	+ 21.9%	\$141,793	\$139,613	- 1.5%
Percent of List Price Received*	92.1%	97.2%	+ 5.5%	96.6%	96.8%	+ 0.2%
Inventory of Homes for Sale	27	16	- 40.7%	--	--	--
Months Supply of Inventory	3.3	1.8	- 45.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

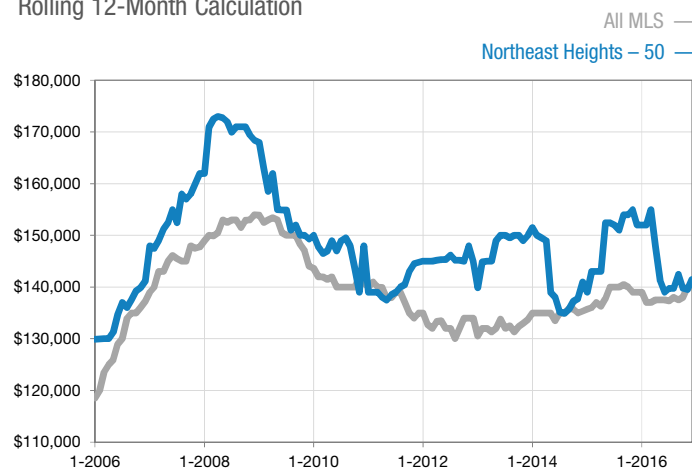
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.