

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	8	7	- 12.5%	234	211	- 9.8%
Pending Sales	4	8	+ 100.0%	117	131	+ 12.0%
Closed Sales	9	16	+ 77.8%	118	122	+ 3.4%
Days on Market Until Sale	95	65	- 31.6%	97	84	- 13.4%
Median Sales Price*	\$389,500	\$348,750	- 10.5%	\$262,500	\$275,000	+ 4.8%
Average Sales Price*	\$357,778	\$366,133	+ 2.3%	\$300,869	\$304,925	+ 1.3%
Percent of List Price Received*	95.0%	96.9%	+ 2.0%	95.9%	96.5%	+ 0.6%
Inventory of Homes for Sale	74	49	- 33.8%	--	--	--
Months Supply of Inventory	7.6	4.5	- 40.8%	--	--	--

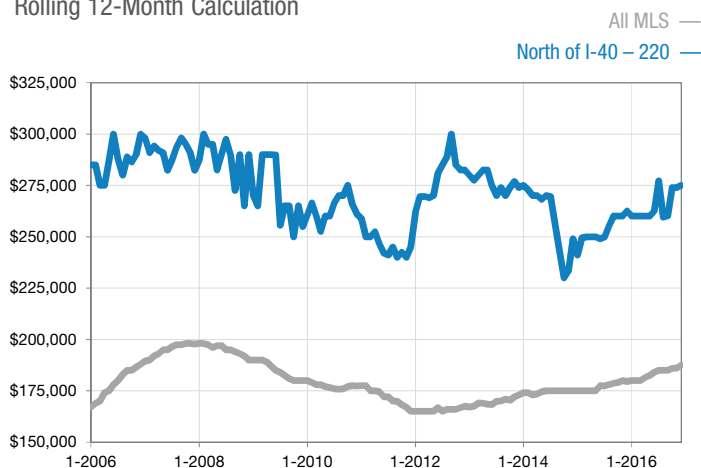
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

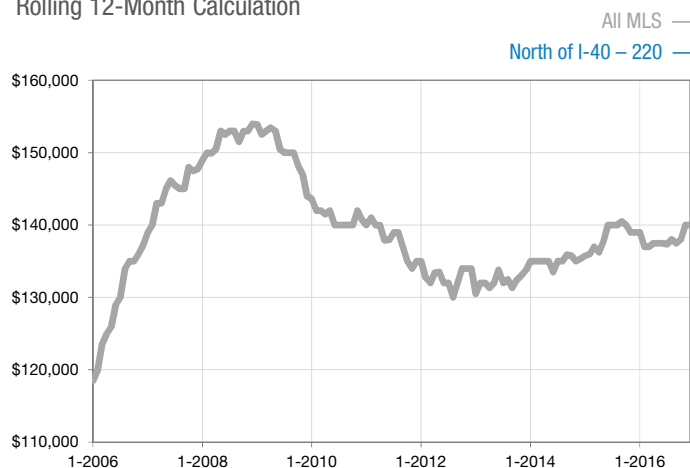
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.