

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	15	32	+ 113.3%	379	530	+ 39.8%
Pending Sales	12	25	+ 108.3%	225	328	+ 45.8%
Closed Sales	22	34	+ 54.5%	216	301	+ 39.4%
Days on Market Until Sale	62	67	+ 8.1%	67	58	- 13.4%
Median Sales Price*	\$177,374	\$195,000	+ 9.9%	\$186,000	\$209,900	+ 12.8%
Average Sales Price*	\$201,596	\$212,489	+ 5.4%	\$198,818	\$223,488	+ 12.4%
Percent of List Price Received*	97.2%	98.2%	+ 1.0%	97.5%	98.4%	+ 0.9%
Inventory of Homes for Sale	86	77	- 10.5%	--	--	--
Months Supply of Inventory	4.6	2.8	- 39.1%	--	--	--

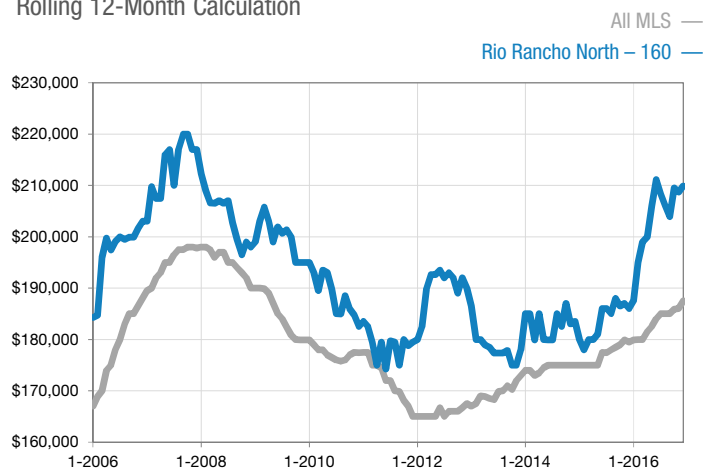
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

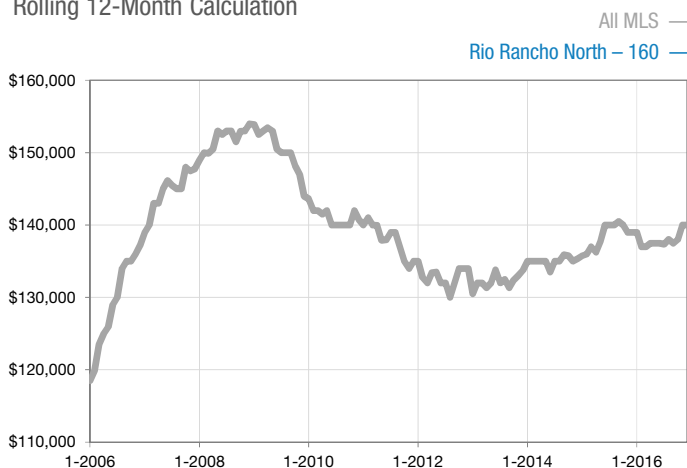
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.