Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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87102

Single-Family Detached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	8	19	+ 137.5%	165	224	+ 35.8%
Pending Sales	5	13	+ 160.0%	89	110	+ 23.6%
Closed Sales	8	11	+ 37.5%	89	100	+ 12.4%
Days on Market Until Sale	49	45	- 8.2%	80	52	- 35.0%
Median Sales Price*	$158,750	$132,000	- 16.9%	$130,000	$132,000	+ 1.5%
Average Sales Price*	$155,875	$131,545	- 15.6%	$138,843	$145,339	+ 4.7%
Percent of List Price Received*	94.4%	95.4%	+ 1.1%	96.6%	95.4%	- 1.2%
Inventory of Homes for Sale	44	52	+ 18.2%	--	--	--
Months Supply of Inventory	5.9	5.7	- 3.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
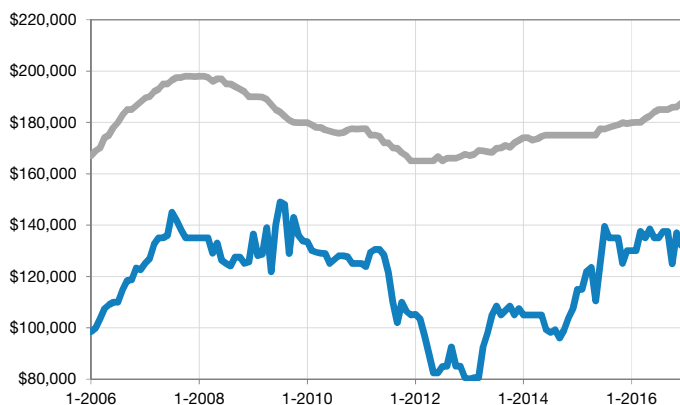
Single-Family Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	10	5	- 50.0%	104	91	- 12.5%
Pending Sales	3	5	+ 66.7%	32	41	+ 28.1%
Closed Sales	2	4	+ 100.0%	32	36	+ 12.5%
Days on Market Until Sale	124	50	- 59.7%	69	78	+ 13.0%
Median Sales Price*	$162,500	$135,750	- 16.5%	$173,480	$145,000	- 16.4%
Average Sales Price*	$162,500	$128,336	- 21.0%	$178,733	$151,786	- 15.1%
Percent of List Price Received*	100.0%	95.0%	- 5.0%	97.0%	96.3%	- 0.7%
Inventory of Homes for Sale	45	20	- 55.6%	--	--	--
Months Supply of Inventory	14.1	5.9	- 58.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
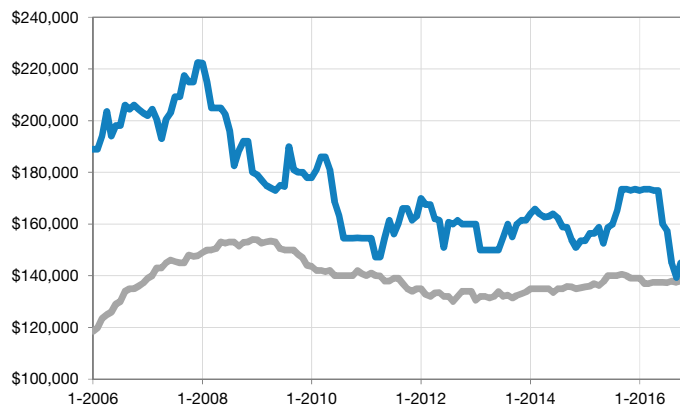Rolling 12-Month Calculation

All MLS —
87102 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87102 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 5, 2017. All data from the Southwest Multiple Listing Service. Report © 2017 ShowingTime.