

# Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## North Valley – 100

East of Rio Grande River, South of Alameda Blvd NE, West of I-25, North of Montano Rd

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	15	16	+ 6.7%	341	331	- 2.9%
Pending Sales	11	18	+ 63.6%	193	196	+ 1.6%
Closed Sales	13	9	- 30.8%	186	191	+ 2.7%
Days on Market Until Sale	50	61	+ 22.0%	58	55	- 5.2%
Median Sales Price*	\$242,000	<b>\$338,900</b>	+ 40.0%	\$247,750	<b>\$270,000</b>	+ 9.0%
Average Sales Price*	\$299,908	<b>\$473,544</b>	+ 57.9%	\$301,740	<b>\$347,747</b>	+ 15.2%
Percent of List Price Received*	96.8%	<b>95.4%</b>	- 1.4%	96.2%	<b>96.3%</b>	+ 0.1%
Inventory of Homes for Sale	83	69	- 16.9%	--	--	--
Months Supply of Inventory	5.2	4.2	- 19.2%	--	--	--

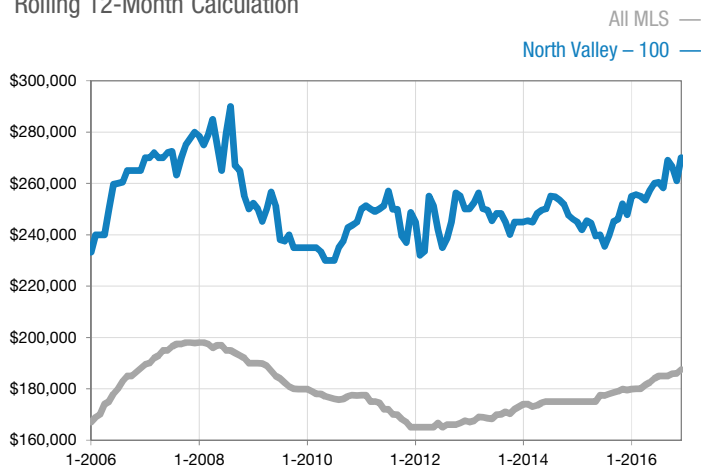
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	5	1	- 80.0%	49	39	- 20.4%
Pending Sales	2	1	- 50.0%	36	31	- 13.9%
Closed Sales	3	3	0.0%	34	33	- 2.9%
Days on Market Until Sale	38	45	+ 18.4%	52	42	- 19.2%
Median Sales Price*	\$122,000	<b>\$130,000</b>	+ 6.6%	\$121,000	<b>\$124,000</b>	+ 2.5%
Average Sales Price*	\$115,167	<b>\$123,167</b>	+ 6.9%	\$130,215	<b>\$125,664</b>	- 3.5%
Percent of List Price Received*	96.5%	<b>97.1%</b>	+ 0.6%	96.5%	<b>96.9%</b>	+ 0.4%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	2.3	2.1	- 8.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

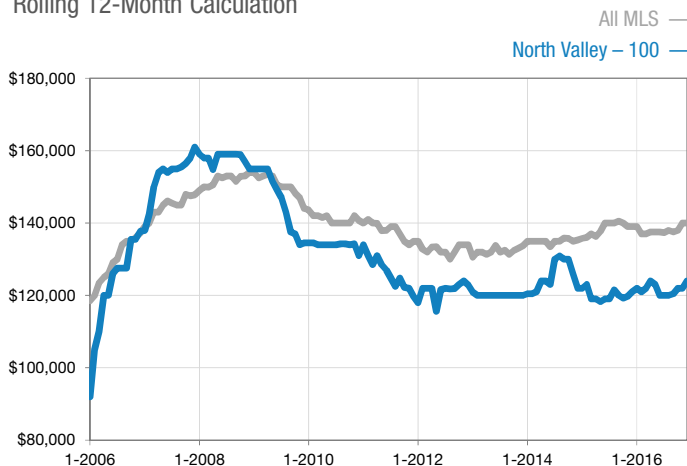
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.