

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	2	6	+ 200.0%	236	212	- 10.2%
Pending Sales	8	8	0.0%	133	118	- 11.3%
Closed Sales	11	8	- 27.3%	130	117	- 10.0%
Days on Market Until Sale	68	66	- 2.9%	59	56	- 5.1%
Median Sales Price*	\$476,000	\$438,750	- 7.8%	\$462,500	\$508,000	+ 9.8%
Average Sales Price*	\$515,423	\$538,813	+ 4.5%	\$516,676	\$547,350	+ 5.9%
Percent of List Price Received*	96.6%	96.0%	- 0.6%	97.2%	96.7%	- 0.5%
Inventory of Homes for Sale	39	49	+ 25.6%	--	--	--
Months Supply of Inventory	3.5	5.0	+ 42.9%	--	--	--

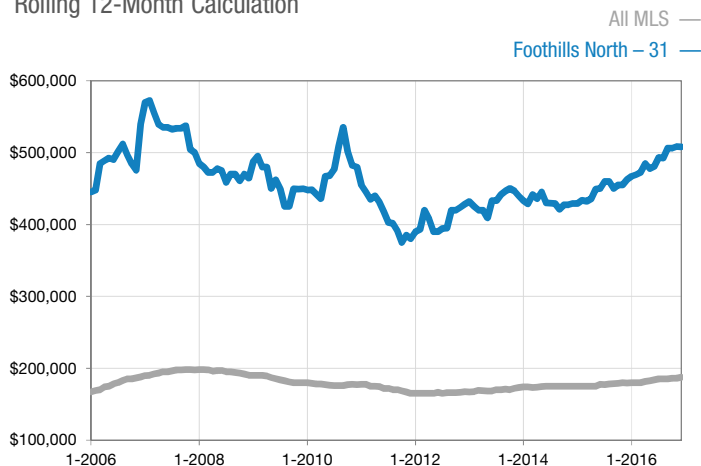
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	11	22	+ 100.0%
Pending Sales	0	0	0.0%	9	12	+ 33.3%
Closed Sales	1	0	- 100.0%	10	10	0.0%
Days on Market Until Sale	5	--	--	79	43	- 45.6%
Median Sales Price*	\$339,500	--	--	\$272,000	\$287,500	+ 5.7%
Average Sales Price*	\$339,500	--	--	\$252,050	\$284,250	+ 12.8%
Percent of List Price Received*	98.4%	--	--	95.8%	97.4%	+ 1.7%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--
Months Supply of Inventory	0.8	2.5	+ 212.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

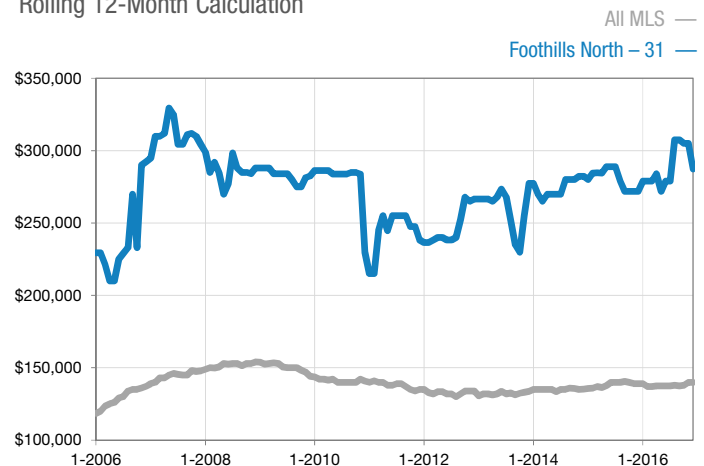
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.