

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



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Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	80	69	- 13.8%	1,157	1,077	- 6.9%
Pending Sales	44	48	+ 9.1%	837	831	- 0.7%
Closed Sales	69	78	+ 13.0%	823	837	+ 1.7%
Days on Market Until Sale	44	42	- 4.5%	48	40	- 16.7%
Median Sales Price*	\$135,000	\$132,850	- 1.6%	\$125,000	\$133,900	+ 7.1%
Average Sales Price*	\$131,704	\$133,634	+ 1.5%	\$125,507	\$133,516	+ 6.4%
Percent of List Price Received*	98.0%	98.4%	+ 0.4%	98.7%	98.6%	- 0.1%
Inventory of Homes for Sale	211	143	- 32.2%	--	--	--
Months Supply of Inventory	3.0	2.1	- 30.0%	--	--	--

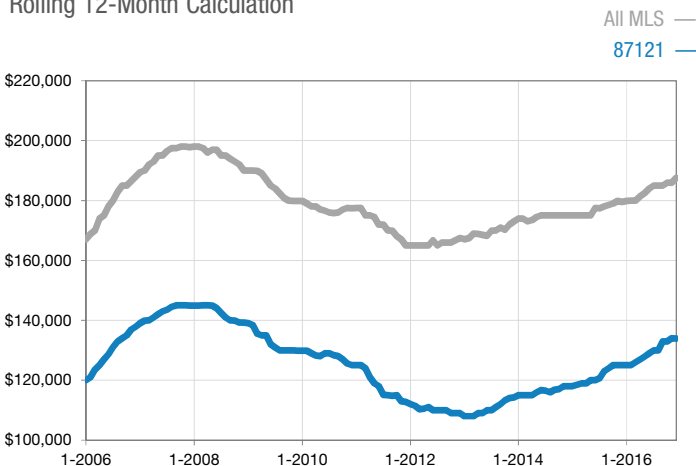
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	3	0	- 100.0%	27	17	- 37.0%
Pending Sales	1	0	- 100.0%	11	12	+ 9.1%
Closed Sales	1	1	0.0%	11	12	+ 9.1%
Days on Market Until Sale	11	0	- 100.0%	64	64	0.0%
Median Sales Price*	\$137,500	\$120,000	- 12.7%	\$85,000	\$83,250	- 2.1%
Average Sales Price*	\$137,500	\$120,000	- 12.7%	\$92,566	\$90,046	- 2.7%
Percent of List Price Received*	98.3%	96.0%	- 2.3%	97.0%	96.4%	- 0.6%
Inventory of Homes for Sale	10	0	- 100.0%	--	--	--
Months Supply of Inventory	7.3	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

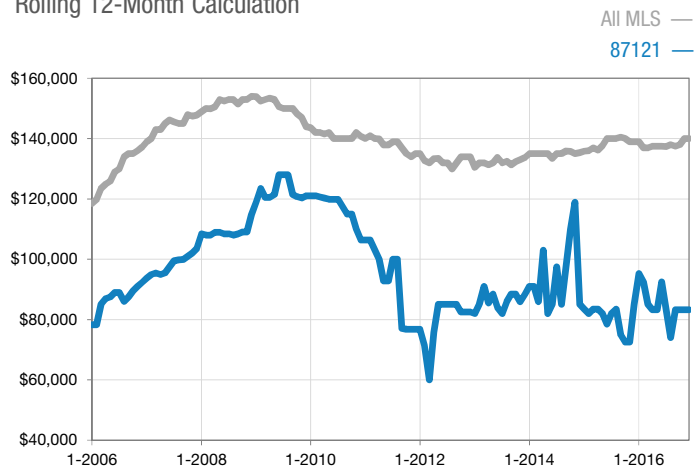
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.