Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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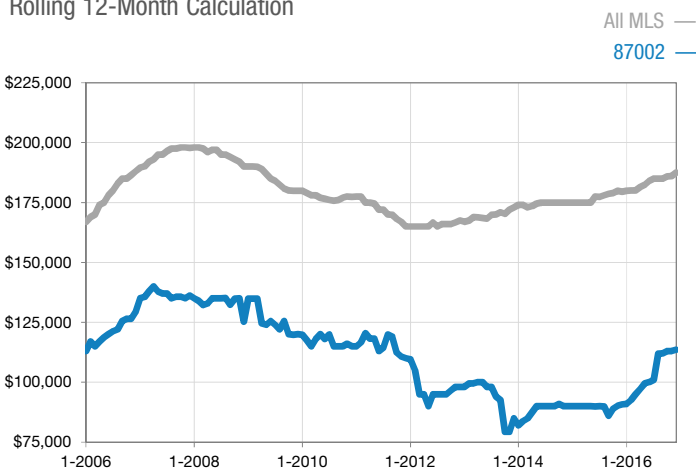| Single-Family Detached	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**Thru 12-2015**	**Thru 12-2016**	Percent Change
New Listings	16	**10**	- 37.5%	325	**269**	- 17.2%
Pending Sales	16	**7**	- 56.3%	176	**153**	- 13.1%
Closed Sales	16	**11**	- 31.3%	170	**160**	- 5.9%
Days on Market Until Sale	82	**117**	+ 42.7%	87	**104**	+ 19.5%
Median Sales Price*	$94,750	**$85,900**	- 9.3%	$90,650	**$113,500**	+ 25.2%
Average Sales Price*	$115,047	**$117,145**	+ 1.8%	$107,541	**$123,319**	+ 14.7%
Percent of List Price Received*	92.2%	**92.8%**	+ 0.7%	95.1%	**96.0%**	+ 0.9%
Inventory of Homes for Sale	108	**91**	- 15.7%	--	**--**	--
Months Supply of Inventory	7.4	**7.1**	- 4.1%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**Thru 12-2015**	**Thru 12-2016**	Percent Change
New Listings	2	**2**	0.0%	23	**28**	+ 21.7%
Pending Sales	2	**0**	- 100.0%	17	**12**	- 29.4%
Closed Sales	1	**0**	- 100.0%	14	**15**	+ 7.1%
Days on Market Until Sale	72	**--**	--	180	**74**	- 58.9%
Median Sales Price*	$90,000	**--**	--	$85,750	**$87,000**	+ 1.5%
Average Sales Price*	$90,000	**--**	--	$112,471	**$82,706**	- 26.5%
Percent of List Price Received*	81.8%	**--**	--	94.3%	**97.6%**	+ 3.5%
Inventory of Homes for Sale	6	**11**	+ 83.3%	--	**--**	--
Months Supply of Inventory	3.5	**5.5**	+ 57.1%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
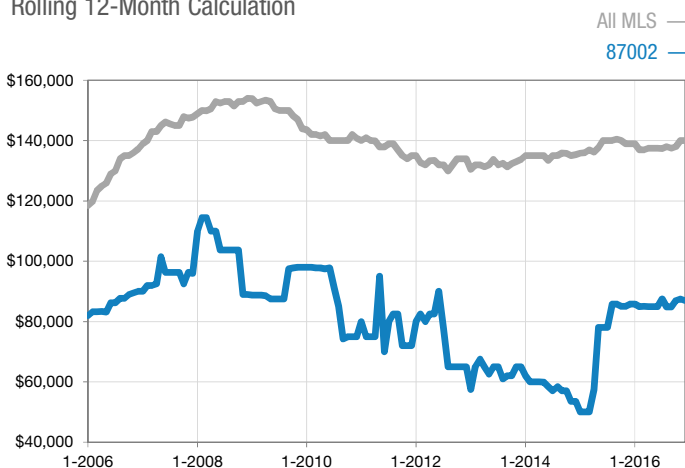
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

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Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 5, 2017. All data from the Southwest Multiple Listing Service. Report © 2017 ShowingTime.