

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87035

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	2	4	+ 100.0%	52	67	+ 28.8%
Pending Sales	0	7	--	29	44	+ 51.7%
Closed Sales	5	4	- 20.0%	27	34	+ 25.9%
Days on Market Until Sale	24	100	+ 316.7%	115	96	- 16.5%
Median Sales Price*	\$47,520	\$88,750	+ 86.8%	\$90,000	\$91,250	+ 1.4%
Average Sales Price*	\$56,520	\$87,850	+ 55.4%	\$111,762	\$103,207	- 7.7%
Percent of List Price Received*	95.3%	99.5%	+ 4.4%	93.6%	98.4%	+ 5.1%
Inventory of Homes for Sale	20	15	- 25.0%	--	--	--
Months Supply of Inventory	6.9	4.1	- 40.6%	--	--	--

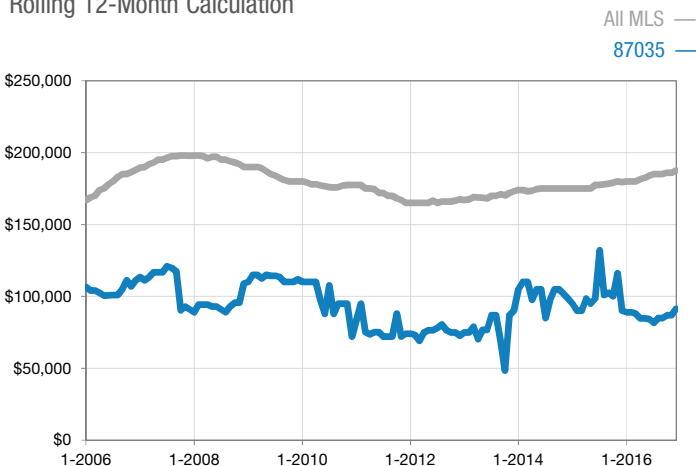
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	2	--
Days on Market Until Sale	--	--	--	--	46	--
Median Sales Price*	--	--	--	--	\$75,000	--
Average Sales Price*	--	--	--	--	\$75,000	--
Percent of List Price Received*	--	--	--	--	81.7%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

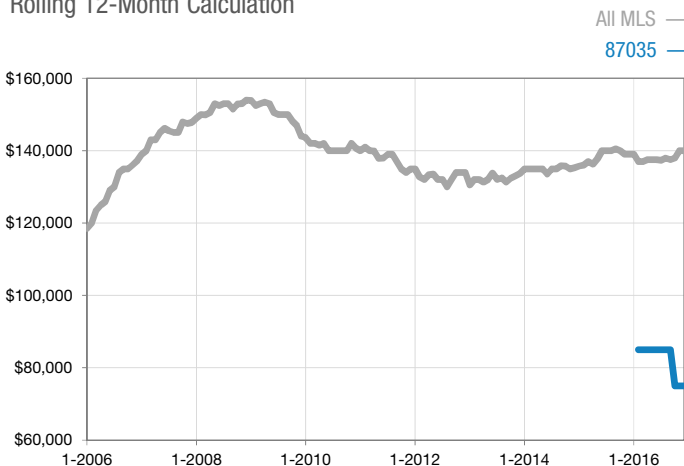
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.