Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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87110

Single-Family Detached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	39	37	- 5.1%	684	745	+ 8.9%
Pending Sales	32	39	+ 21.9%	457	539	+ 17.9%
Closed Sales	36	47	+ 30.6%	434	533	+ 22.8%
Days on Market Until Sale	64	41	- 35.9%	58	47	- 19.0%
Median Sales Price*	$164,250	$169,000	+ 2.9%	$175,000	$175,000	0.0%
Average Sales Price*	$173,676	$193,140	+ 11.2%	$188,118	$188,351	+ 0.1%
Percent of List Price Received*	96.4%	97.7%	+ 1.3%	97.0%	97.5%	+ 0.5%
Inventory of Homes for Sale	128	93	- 27.3%	--	--	--
Months Supply of Inventory	3.4	2.1	- 38.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
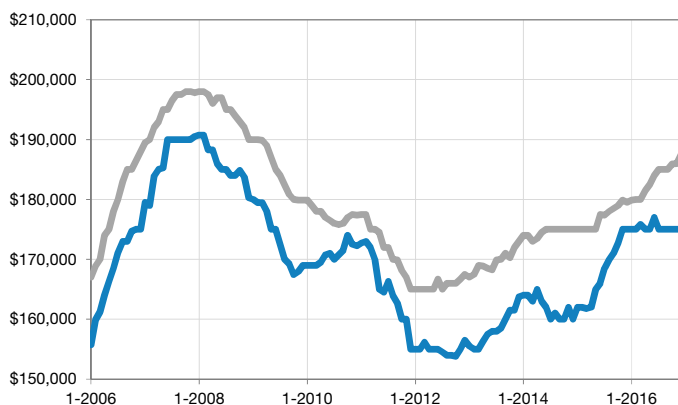
Single-Family Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	3	3	0.0%	60	48	- 20.0%
Pending Sales	0	2	--	32	38	+ 18.8%
Closed Sales	2	2	0.0%	32	35	+ 9.4%
Days on Market Until Sale	76	61	- 19.7%	67	67	0.0%
Median Sales Price*	$55,000	$92,000	+ 67.3%	$81,000	$88,000	+ 8.6%
Average Sales Price*	$55,000	$92,000	+ 67.3%	$100,375	$96,792	- 3.6%
Percent of List Price Received*	92.0%	102.1%	+ 11.0%	95.1%	95.7%	+ 0.6%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	5.3	2.9	- 45.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
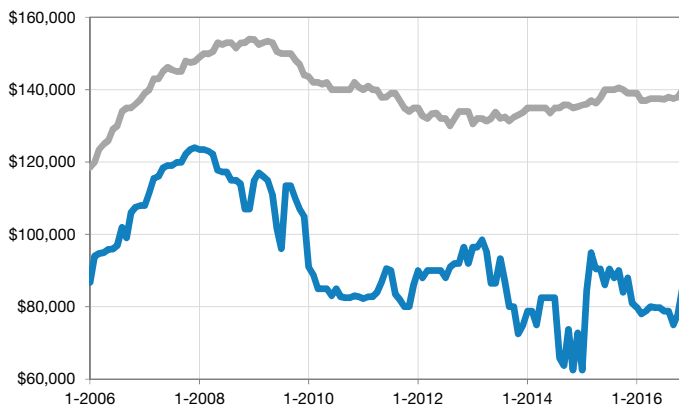Rolling 12-Month Calculation

All MLS —
87110 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87110 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.