Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Single-Family Detached	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**Thru 12-2015**	**Thru 12-2016**	Percent Change
New Listings	23	**22**	- 4.3%	455	**479**	+ 5.3%
Pending Sales	14	**22**	+ 57.1%	275	**322**	+ 17.1%
Closed Sales	22	**35**	+ 59.1%	277	**303**	+ 9.4%
Days on Market Until Sale	66	**62**	- 6.1%	65	**61**	- 6.2%
Median Sales Price*	$129,000	**$135,000**	+ 4.7%	$124,900	**$127,000**	+ 1.7%
Average Sales Price*	$181,595	**$160,784**	- 11.5%	$139,029	**$151,781**	+ 9.2%
Percent of List Price Received*	98.5%	**95.4%**	- 3.1%	96.7%	**96.8%**	+ 0.1%
Inventory of Homes for Sale	129	**89**	- 31.0%	--	--	--
Months Supply of Inventory	5.6	**3.3**	- 41.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
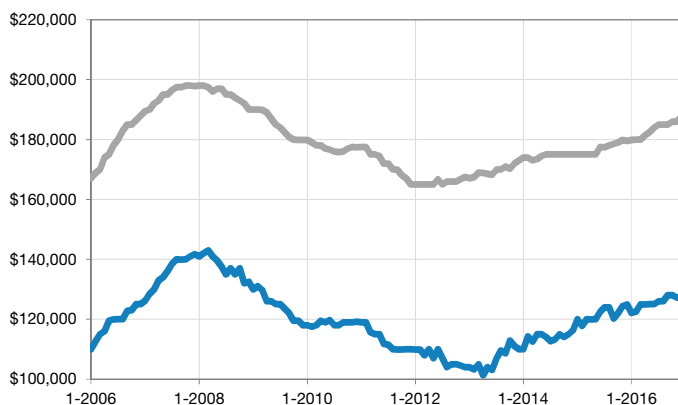
Single-Family Attached	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**Thru 12-2015**	**Thru 12-2016**	Percent Change
New Listings	1	**0**	- 100.0%	17	**23**	+ 35.3%
Pending Sales	0	**0**	0.0%	11	**14**	+ 27.3%
Closed Sales	1	**1**	0.0%	12	**13**	+ 8.3%
Days on Market Until Sale	18	**26**	+ 44.4%	71	**54**	- 23.9%
Median Sales Price*	$141,000	**$85,000**	- 39.7%	$85,450	**$119,900**	+ 40.3%
Average Sales Price*	$141,000	**$85,000**	- 39.7%	$100,574	**$125,685**	+ 25.0%
Percent of List Price Received*	91.0%	**95.5%**	+ 4.9%	93.8%	**104.2%**	+ 11.1%
Inventory of Homes for Sale	2	**1**	- 50.0%	--	--	--
Months Supply of Inventory	1.8	**0.6**	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
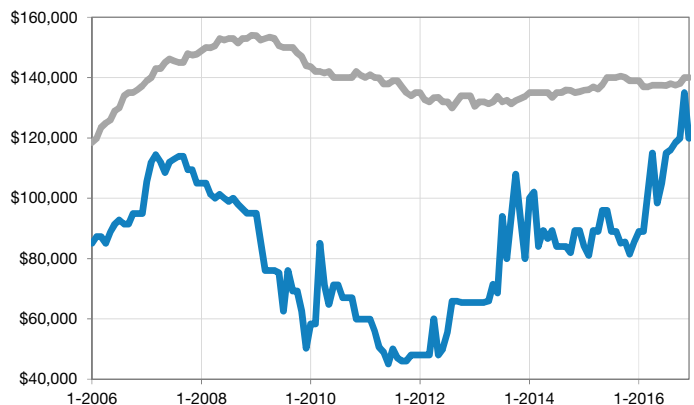Rolling 12-Month Calculation

All MLS —
87105 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87105 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.