

# Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87109

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
<b>Key Metrics</b>						
New Listings	22	20	- 9.1%	466	468	+ 0.4%
Pending Sales	17	21	+ 23.5%	311	347	+ 11.6%
Closed Sales	17	33	+ 94.1%	309	333	+ 7.8%
Days on Market Until Sale	54	50	- 7.4%	49	47	- 4.1%
Median Sales Price*	\$229,000	<b>\$263,000</b>	+ 14.8%	\$225,000	<b>\$240,500</b>	+ 6.9%
Average Sales Price*	\$229,894	<b>\$263,328</b>	+ 14.5%	\$241,705	<b>\$255,531</b>	+ 5.7%
Percent of List Price Received*	97.2%	<b>98.1%</b>	+ 0.9%	97.3%	<b>97.5%</b>	+ 0.2%
Inventory of Homes for Sale	68	49	- 27.9%	--	--	--
Months Supply of Inventory	2.6	1.7	- 34.6%	--	--	--

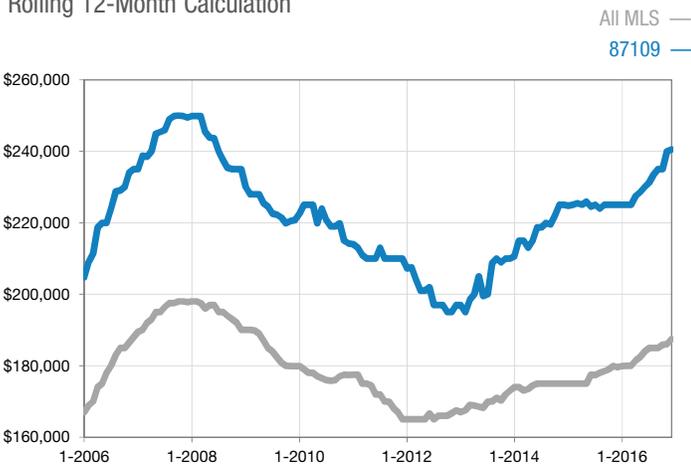
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
<b>Key Metrics</b>						
New Listings	7	12	+ 71.4%	162	196	+ 21.0%
Pending Sales	5	9	+ 80.0%	107	139	+ 29.9%
Closed Sales	9	12	+ 33.3%	107	132	+ 23.4%
Days on Market Until Sale	51	39	- 23.5%	70	50	- 28.6%
Median Sales Price*	\$151,000	<b>\$171,600</b>	+ 13.6%	\$147,500	<b>\$146,000</b>	- 1.0%
Average Sales Price*	\$149,556	<b>\$156,417</b>	+ 4.6%	\$139,709	<b>\$140,450</b>	+ 0.5%
Percent of List Price Received*	96.7%	<b>98.1%</b>	+ 1.4%	96.0%	<b>96.5%</b>	+ 0.5%
Inventory of Homes for Sale	40	32	- 20.0%	--	--	--
Months Supply of Inventory	4.5	2.8	- 37.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

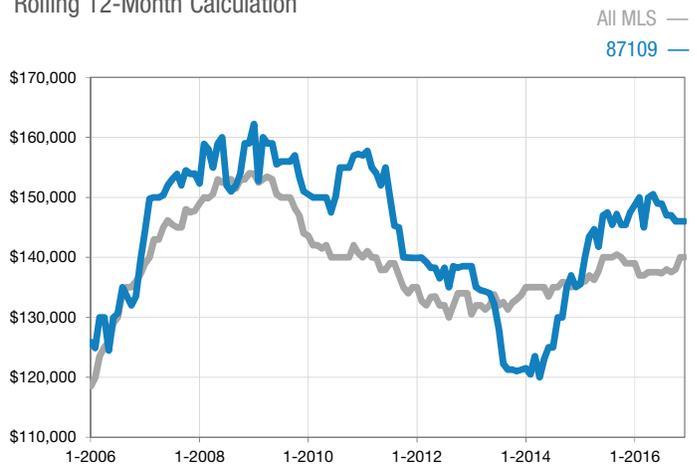
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.