

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87124

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 64 | 52 | - 18.8% | 1,383 | 1,370 | - 0.9% |
| Pending Sales | 47 | 70 | + 48.9% | 960 | 1,027 | + 7.0% |
| Closed Sales | 65 | 76 | + 16.9% | 961 | 1,011 | + 5.2% |
| Days on Market Until Sale | 68 | 52 | - 23.5% | 66 | 49 | - 25.8% |
| Median Sales Price* | \$182,500 | \$186,250 | + 2.1% | \$169,900 | \$177,900 | + 4.7% |
| Average Sales Price* | \$191,653 | \$196,944 | + 2.8% | \$185,699 | \$200,016 | + 7.7% |
| Percent of List Price Received* | 97.4% | 97.4% | 0.0% | 97.8% | 97.9% | + 0.1% |
| Inventory of Homes for Sale | 274 | 188 | - 31.4% | -- | -- | -- |
| Months Supply of Inventory | 3.4 | 2.2 | - 35.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

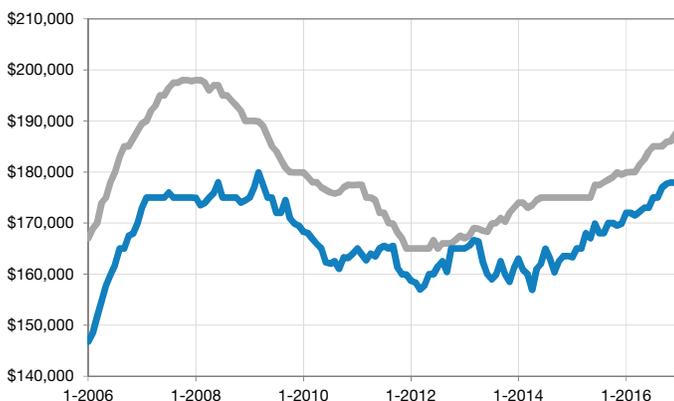
| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 9 | 3 | - 66.7% | 144 | 104 | - 27.8% |
| Pending Sales | 13 | 5 | - 61.5% | 116 | 78 | - 32.8% |
| Closed Sales | 9 | 4 | - 55.6% | 111 | 82 | - 26.1% |
| Days on Market Until Sale | 56 | 41 | - 26.8% | 76 | 53 | - 30.3% |
| Median Sales Price* | \$68,000 | \$95,500 | + 40.4% | \$98,000 | \$136,750 | + 39.5% |
| Average Sales Price* | \$104,425 | \$97,875 | - 6.3% | \$111,469 | \$128,822 | + 15.6% |
| Percent of List Price Received* | 98.2% | 92.7% | - 5.6% | 96.0% | 97.1% | + 1.1% |
| Inventory of Homes for Sale | 23 | 13 | - 43.5% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 2.0 | - 16.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

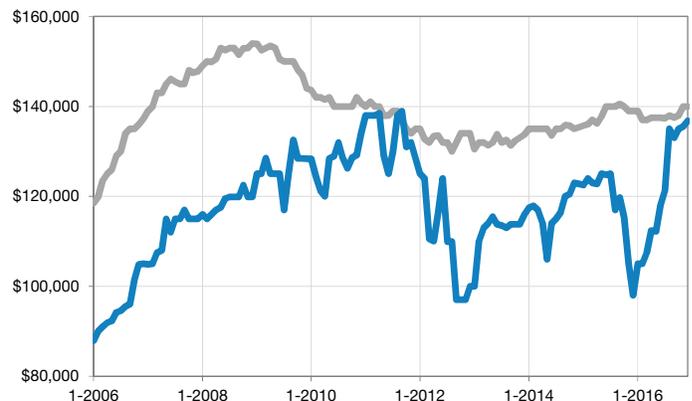
All MLS —
87124 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87124 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.