

# Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

| Single-Family Detached          | December  |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics                     | 2015      | 2016             | Percent Change | Thru 12-2015 | Thru 12-2016     | Percent Change |
| New Listings                    | 17        | 2                | - 88.2%        | 178          | 93               | - 47.8%        |
| Pending Sales                   | 12        | 2                | - 83.3%        | 105          | 65               | - 38.1%        |
| Closed Sales                    | 18        | 6                | - 66.7%        | 91           | 83               | - 8.8%         |
| Days on Market Until Sale       | 35        | 28               | - 20.0%        | 44           | 47               | + 6.8%         |
| Median Sales Price*             | \$163,900 | <b>\$121,500</b> | - 25.9%        | \$158,900    | <b>\$147,000</b> | - 7.5%         |
| Average Sales Price*            | \$150,637 | <b>\$129,012</b> | - 14.4%        | \$145,436    | <b>\$139,738</b> | - 3.9%         |
| Percent of List Price Received* | 100.7%    | <b>98.2%</b>     | - 2.5%         | 99.2%        | <b>98.0%</b>     | - 1.2%         |
| Inventory of Homes for Sale     | 19        | 8                | - 57.9%        | --           | --               | --             |
| Months Supply of Inventory      | 2.2       | <b>1.5</b>       | - 31.8%        | --           | --               | --             |

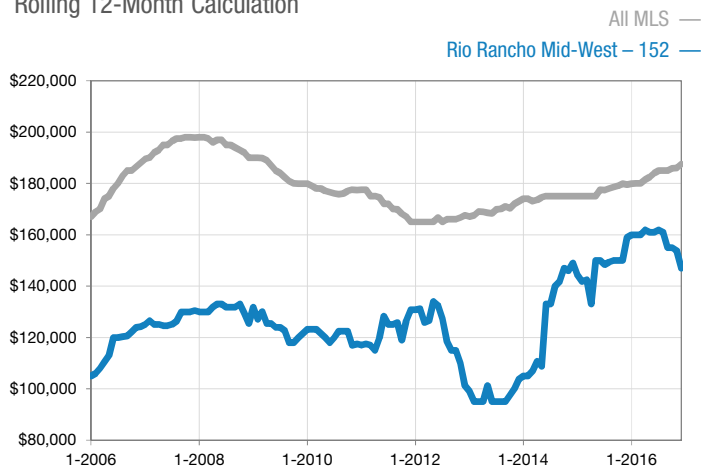
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | December |      |                | Year to Date |              |                |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
| Key Metrics                     | 2015     | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| New Listings                    | 0        | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Pending Sales                   | 0        | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Closed Sales                    | 0        | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Days on Market Until Sale       | --       | --   | --             | --           | --           | --             |
| Median Sales Price*             | --       | --   | --             | --           | --           | --             |
| Average Sales Price*            | --       | --   | --             | --           | --           | --             |
| Percent of List Price Received* | --       | --   | --             | --           | --           | --             |
| Inventory of Homes for Sale     | 0        | 0    | 0.0%           | --           | --           | --             |
| Months Supply of Inventory      | --       | --   | --             | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

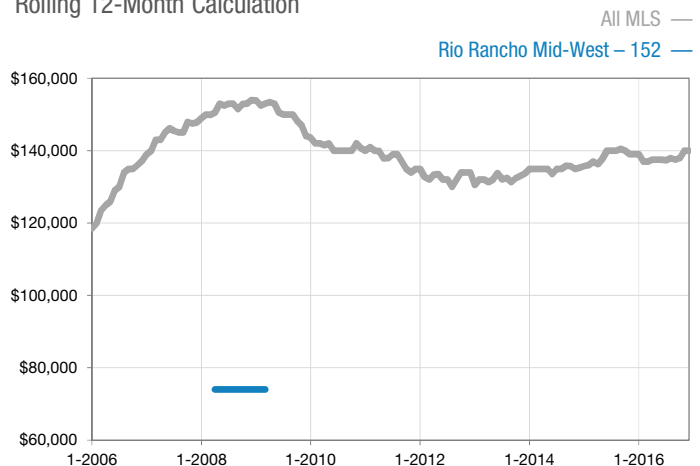
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.