

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



North Socorro – 620

La Joya Wildlife Area from Valencia County Line, South to Rio Salado Including Veguita, La Joya, Bernardo and Sabinal

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	12	15	+ 25.0%
Pending Sales	0	0	0.0%	6	5	- 16.7%
Closed Sales	2	1	- 50.0%	5	6	+ 20.0%
Days on Market Until Sale	48	77	+ 60.4%	75	123	+ 64.0%
Median Sales Price*	\$77,750	\$415,000	+ 433.8%	\$106,500	\$140,000	+ 31.5%
Average Sales Price*	\$77,750	\$415,000	+ 433.8%	\$93,100	\$158,500	+ 70.2%
Percent of List Price Received*	96.0%	96.5%	+ 0.5%	92.5%	96.7%	+ 4.5%
Inventory of Homes for Sale	5	11	+ 120.0%	--	--	--
Months Supply of Inventory	3.3	8.8	+ 166.7%	--	--	--

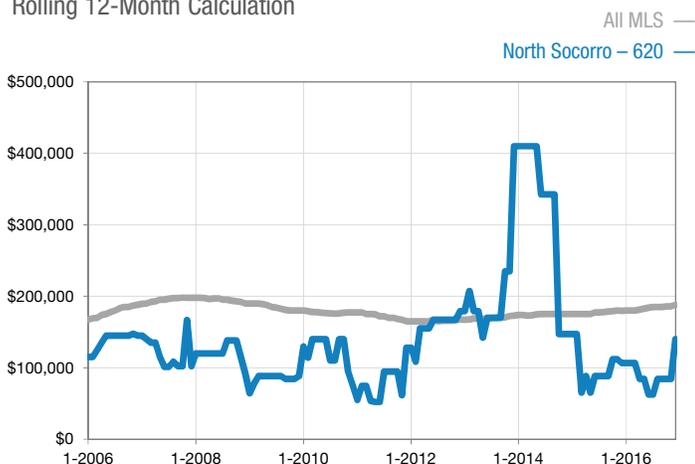
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

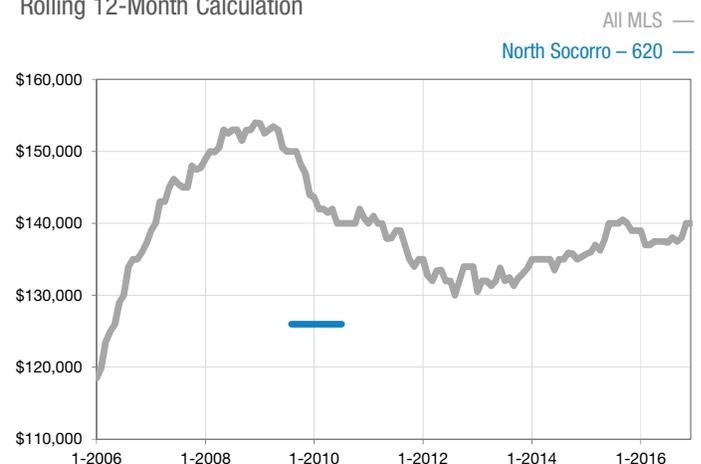
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.