

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	46	37	- 19.6%	958	914	- 4.6%
Pending Sales	30	43	+ 43.3%	660	701	+ 6.2%
Closed Sales	44	48	+ 9.1%	656	693	+ 5.6%
Days on Market Until Sale	66	47	- 28.8%	62	48	- 22.6%
Median Sales Price*	\$153,500	\$176,500	+ 15.0%	\$155,000	\$165,000	+ 6.5%
Average Sales Price*	\$180,267	\$192,629	+ 6.9%	\$176,894	\$192,745	+ 9.0%
Percent of List Price Received*	96.6%	97.2%	+ 0.6%	97.9%	97.9%	0.0%
Inventory of Homes for Sale	189	136	- 28.0%	--	--	--
Months Supply of Inventory	3.4	2.3	- 32.4%	--	--	--

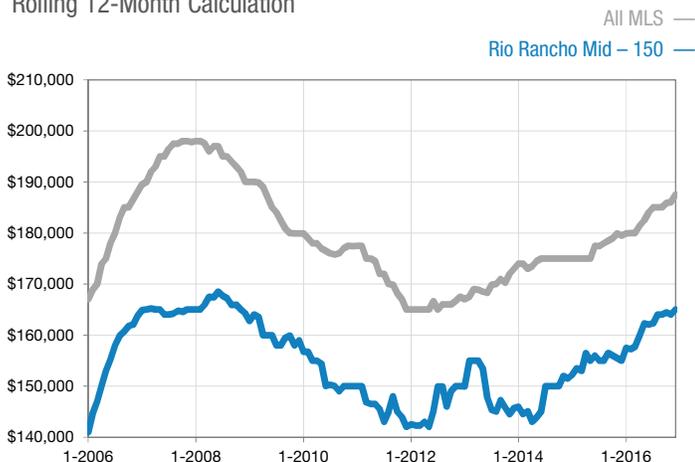
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	5	2	- 60.0%	97	63	- 35.1%
Pending Sales	9	2	- 77.8%	80	47	- 41.3%
Closed Sales	6	2	- 66.7%	78	51	- 34.6%
Days on Market Until Sale	56	53	- 5.4%	77	56	- 27.3%
Median Sales Price*	\$67,590	\$61,750	- 8.6%	\$85,000	\$118,000	+ 38.8%
Average Sales Price*	\$90,780	\$61,750	- 32.0%	\$107,412	\$120,245	+ 11.9%
Percent of List Price Received*	94.3%	89.9%	- 4.7%	95.7%	97.0%	+ 1.4%
Inventory of Homes for Sale	15	9	- 40.0%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

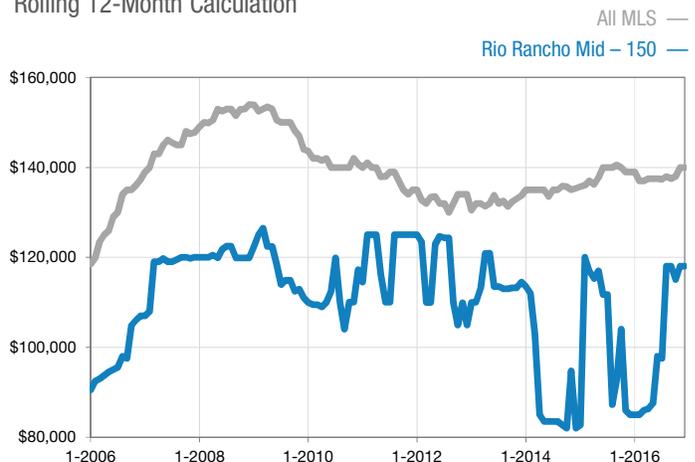
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.