

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 11 | + 175.0% | 196 | 219 | + 11.7% |
| Pending Sales | 5 | 17 | + 240.0% | 84 | 118 | + 40.5% |
| Closed Sales | 10 | 11 | + 10.0% | 81 | 108 | + 33.3% |
| Days on Market Until Sale | 106 | 80 | - 24.5% | 110 | 99 | - 10.0% |
| Median Sales Price* | \$312,500 | \$404,500 | + 29.4% | \$380,000 | \$386,750 | + 1.8% |
| Average Sales Price* | \$312,800 | \$406,820 | + 30.1% | \$381,213 | \$402,650 | + 5.6% |
| Percent of List Price Received* | 95.7% | 97.2% | + 1.6% | 95.8% | 96.5% | + 0.7% |
| Inventory of Homes for Sale | 66 | 60 | - 9.1% | -- | -- | -- |
| Months Supply of Inventory | 9.4 | 6.1 | - 35.1% | -- | -- | -- |

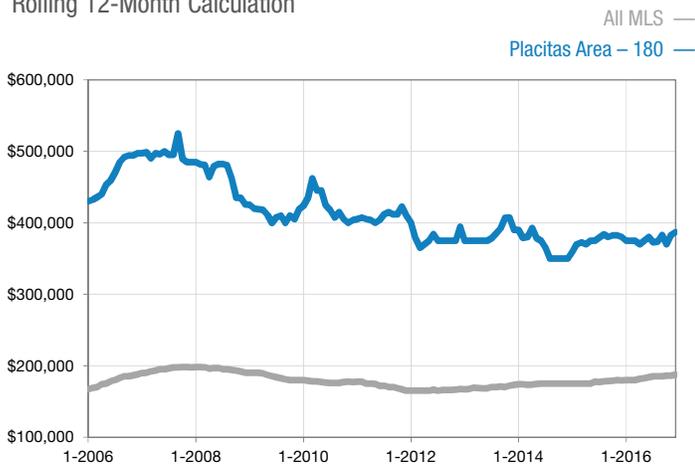
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

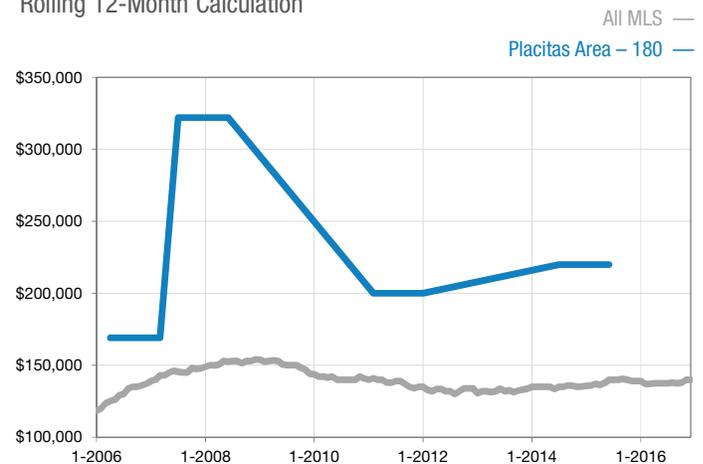
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.