

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87107

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	21	27	+ 28.6%	471	443	- 5.9%
Pending Sales	14	25	+ 78.6%	262	264	+ 0.8%
Closed Sales	22	18	- 18.2%	251	255	+ 1.6%
Days on Market Until Sale	50	60	+ 20.0%	67	62	- 7.5%
Median Sales Price*	\$190,750	\$233,750	+ 22.5%	\$205,000	\$203,500	- 0.7%
Average Sales Price*	\$226,477	\$349,507	+ 54.3%	\$267,776	\$284,523	+ 6.3%
Percent of List Price Received*	95.7%	96.5%	+ 0.8%	95.5%	96.5%	+ 1.0%
Inventory of Homes for Sale	108	85	- 21.3%	--	--	--
Months Supply of Inventory	4.9	3.9	- 20.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

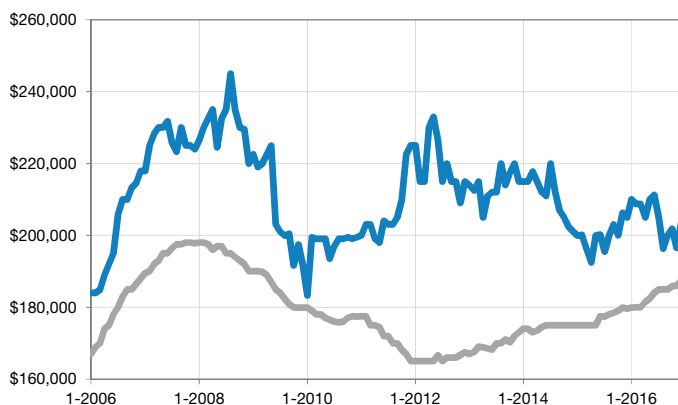
Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	5	4	- 20.0%	85	89	+ 4.7%
Pending Sales	1	2	+ 100.0%	57	59	+ 3.5%
Closed Sales	3	5	+ 66.7%	55	60	+ 9.1%
Days on Market Until Sale	199	35	- 82.4%	67	52	- 22.4%
Median Sales Price*	\$175,000	\$176,000	+ 0.6%	\$143,500	\$144,750	+ 0.9%
Average Sales Price*	\$203,667	\$161,600	- 20.7%	\$160,543	\$159,798	- 0.5%
Percent of List Price Received*	97.0%	97.8%	+ 0.8%	96.1%	96.9%	+ 0.8%
Inventory of Homes for Sale	16	12	- 25.0%	--	--	--
Months Supply of Inventory	3.4	2.4	- 29.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

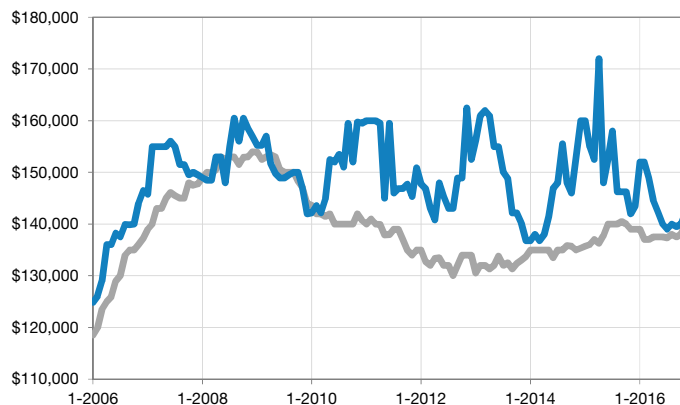
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.