Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached

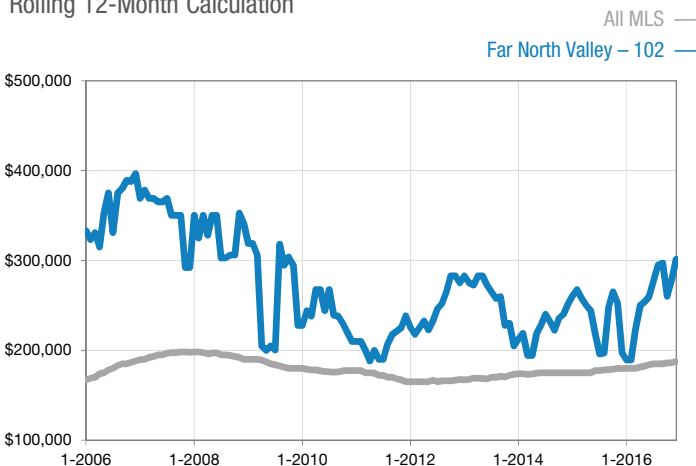| Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	2	2	0.0%	56	33	- 41.1%
Pending Sales	2	3	+ 50.0%	32	23	- 28.1%
Closed Sales	4	4	0.0%	28	22	- 21.4%
Days on Market Until Sale	49	11	- 77.6%	54	69	+ 27.8%
Median Sales Price*	$160,250	$237,500	+ 48.2%	$197,000	$301,250	+ 52.9%
Average Sales Price*	$167,250	$223,750	+ 33.8%	$243,885	$299,244	+ 22.7%
Percent of List Price Received*	97.4%	122.6%	+ 25.9%	95.3%	101.0%	+ 6.0%
Inventory of Homes for Sale	14	4	- 71.4%	--	--	--
Months Supply of Inventory	4.8	1.6	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
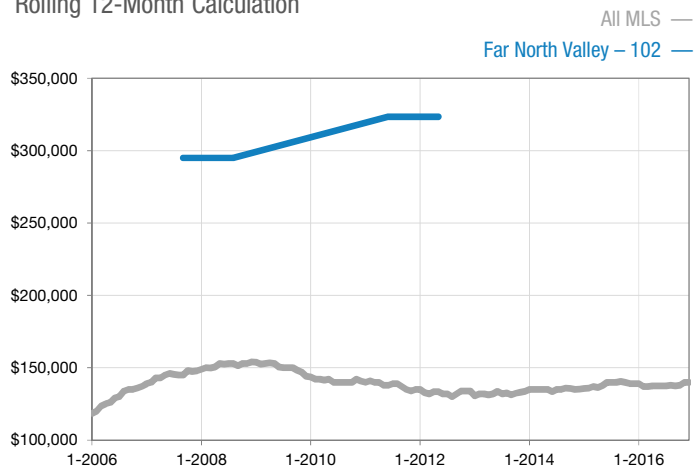
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Far North Valley – 102 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
Far North Valley – 102 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.