

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87120

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| New Listings | 52 | 64 | + 23.1% | 1,392 | 1,380 | - 0.9% |
| Pending Sales | 39 | 66 | + 69.2% | 879 | 969 | + 10.2% |
| Closed Sales | 63 | 73 | + 15.9% | 863 | 944 | + 9.4% |
| Days on Market Until Sale | 59 | 57 | - 3.4% | 60 | 52 | - 13.3% |
| Median Sales Price* | \$177,500 | \$187,550 | + 5.7% | \$180,000 | \$191,750 | + 6.5% |
| Average Sales Price* | \$213,470 | \$211,542 | - 0.9% | \$208,452 | \$220,691 | + 5.9% |
| Percent of List Price Received* | 97.7% | 97.6% | - 0.1% | 97.7% | 98.0% | + 0.3% |
| Inventory of Homes for Sale | 289 | 230 | - 20.4% | -- | -- | -- |
| Months Supply of Inventory | 3.9 | 2.8 | - 28.2% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

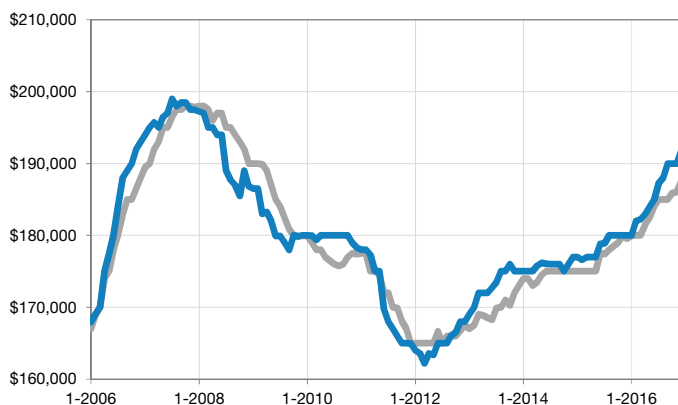
| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| New Listings | 7 | 12 | + 71.4% | 192 | 187 | - 2.6% |
| Pending Sales | 7 | 10 | + 42.9% | 131 | 145 | + 10.7% |
| Closed Sales | 16 | 15 | - 6.3% | 129 | 141 | + 9.3% |
| Days on Market Until Sale | 72 | 52 | - 27.8% | 70 | 51 | - 27.1% |
| Median Sales Price* | \$113,500 | \$121,500 | + 7.0% | \$123,000 | \$126,000 | + 2.4% |
| Average Sales Price* | \$150,650 | \$137,240 | - 8.9% | \$149,372 | \$142,914 | - 4.3% |
| Percent of List Price Received* | 97.8% | 98.5% | + 0.7% | 97.2% | 97.9% | + 0.7% |
| Inventory of Homes for Sale | 35 | 28 | - 20.0% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 2.3 | - 28.1% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

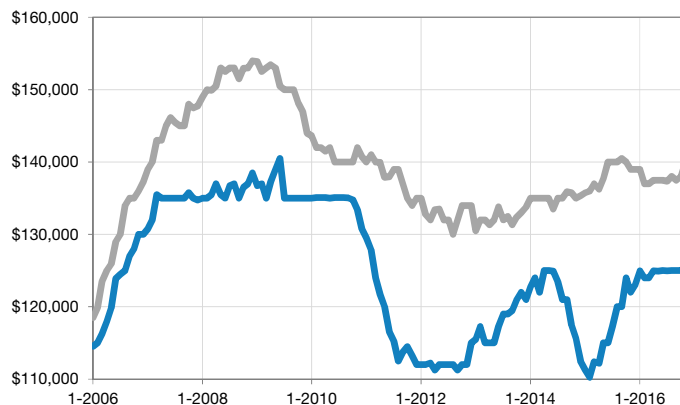
All MLS —
87120 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87120 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.