

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

Single-Family Detached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	8	9	+ 12.5%	184	214	+ 16.3%
Pending Sales	4	9	+ 125.0%	115	145	+ 26.1%
Closed Sales	12	9	- 25.0%	117	139	+ 18.8%
Days on Market Until Sale	75	43	- 42.7%	59	55	- 6.8%
Median Sales Price*	\$132,250	\$145,000	+ 9.6%	\$138,000	\$150,000	+ 8.7%
Average Sales Price*	\$137,817	\$158,778	+ 15.2%	\$144,140	\$157,774	+ 9.5%
Percent of List Price Received*	94.8%	94.3%	- 0.5%	96.4%	96.5%	+ 0.1%
Inventory of Homes for Sale	38	41	+ 7.9%	--	--	--
Months Supply of Inventory	4.0	3.4	- 15.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

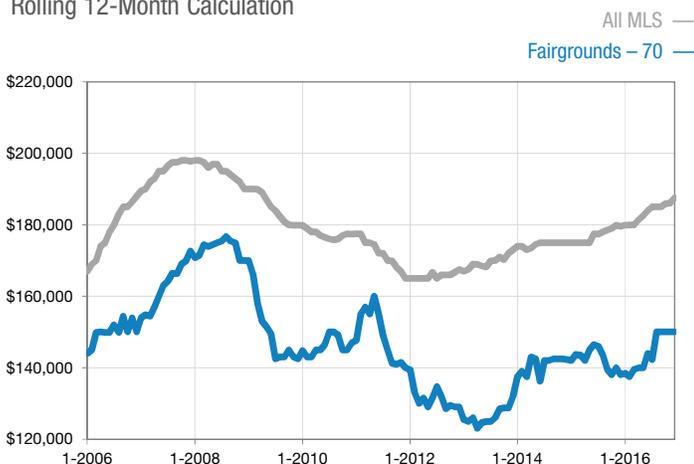
Single-Family Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	1	--	4	11	+ 175.0%
Pending Sales	1	0	- 100.0%	5	5	0.0%
Closed Sales	0	2	--	4	6	+ 50.0%
Days on Market Until Sale	--	111	--	64	85	+ 32.8%
Median Sales Price*	--	\$96,450	--	\$109,000	\$111,950	+ 2.7%
Average Sales Price*	--	\$96,450	--	\$104,875	\$98,717	- 5.9%
Percent of List Price Received*	--	95.0%	--	95.5%	94.9%	- 0.6%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.2	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

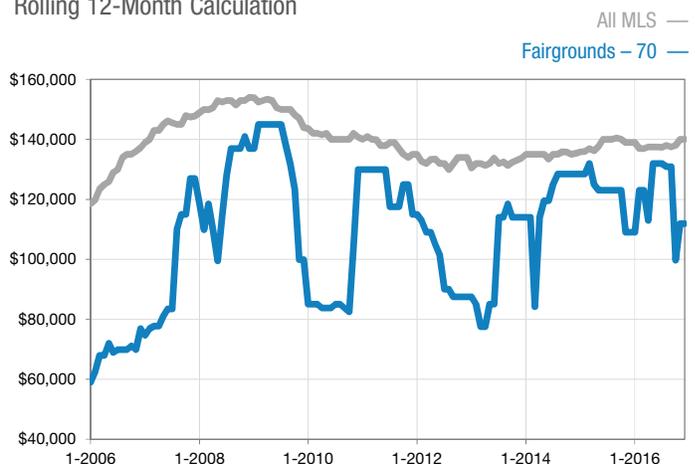
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.