

# Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87120

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
<b>Key Metrics</b>						
New Listings	52	<b>64</b>	+ 23.1%	1,392	<b>1,380</b>	- 0.9%
Pending Sales	39	<b>66</b>	+ 69.2%	879	<b>969</b>	+ 10.2%
Closed Sales	63	<b>73</b>	+ 15.9%	863	<b>944</b>	+ 9.4%
Days on Market Until Sale	59	<b>57</b>	- 3.4%	60	<b>52</b>	- 13.3%
Median Sales Price*	\$177,500	<b>\$187,550</b>	+ 5.7%	\$180,000	<b>\$191,750</b>	+ 6.5%
Average Sales Price*	\$213,470	<b>\$211,542</b>	- 0.9%	\$208,452	<b>\$220,691</b>	+ 5.9%
Percent of List Price Received*	97.7%	<b>97.6%</b>	- 0.1%	97.7%	<b>98.0%</b>	+ 0.3%
Inventory of Homes for Sale	289	<b>230</b>	- 20.4%	--	--	--
Months Supply of Inventory	3.9	<b>2.8</b>	- 28.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

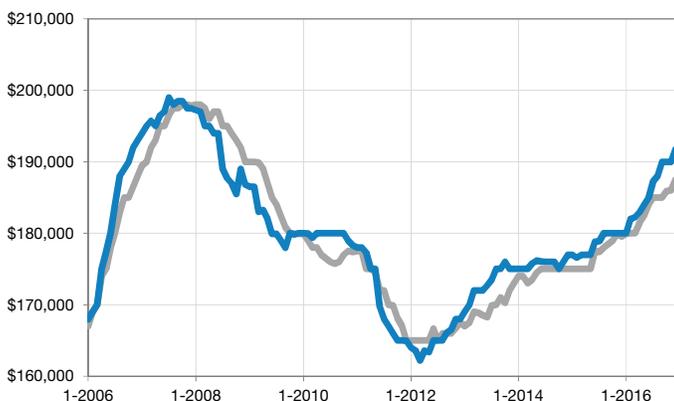
Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
<b>Key Metrics</b>						
New Listings	7	<b>12</b>	+ 71.4%	192	<b>187</b>	- 2.6%
Pending Sales	7	<b>10</b>	+ 42.9%	131	<b>145</b>	+ 10.7%
Closed Sales	16	<b>15</b>	- 6.3%	129	<b>141</b>	+ 9.3%
Days on Market Until Sale	72	<b>52</b>	- 27.8%	70	<b>51</b>	- 27.1%
Median Sales Price*	\$113,500	<b>\$121,500</b>	+ 7.0%	\$123,000	<b>\$126,000</b>	+ 2.4%
Average Sales Price*	\$150,650	<b>\$137,240</b>	- 8.9%	\$149,372	<b>\$142,914</b>	- 4.3%
Percent of List Price Received*	97.8%	<b>98.5%</b>	+ 0.7%	97.2%	<b>97.9%</b>	+ 0.7%
Inventory of Homes for Sale	35	<b>28</b>	- 20.0%	--	--	--
Months Supply of Inventory	3.2	<b>2.3</b>	- 28.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

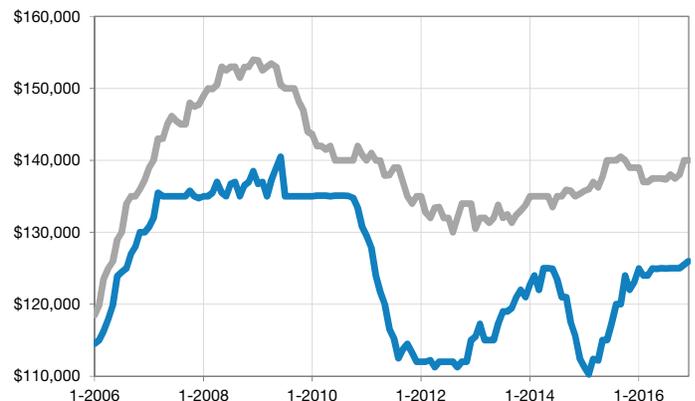
All MLS —  
87120 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87120 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.