Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Single-Family Detached

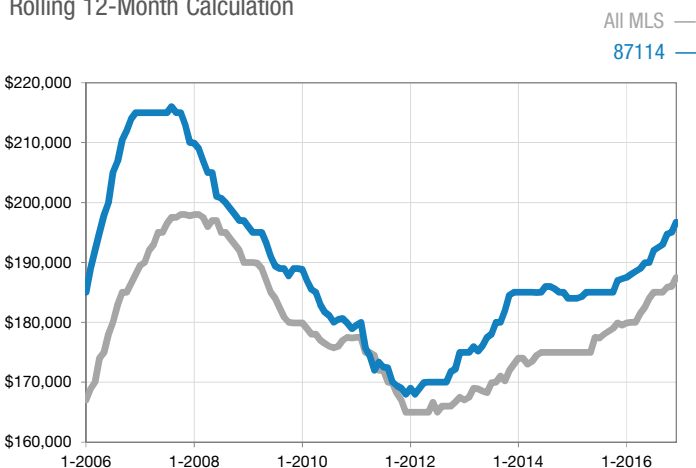| Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	70	78	+ 11.4%	1,596	1,621	+ 1.6%
Pending Sales	63	68	+ 7.9%	1,049	1,160	+ 10.6%
Closed Sales	84	82	- 2.4%	1,017	1,132	+ 11.3%
Days on Market Until Sale	53	57	+ 7.5%	58	52	- 10.3%
Median Sales Price*	$178,750	$200,000	+ 11.9%	$187,250	$196,750	+ 5.1%
Average Sales Price*	$201,830	$228,031	+ 13.0%	$208,382	$214,399	+ 2.9%
Percent of List Price Received*	97.4%	98.9%	+ 1.5%	97.7%	98.3%	+ 0.6%
Inventory of Homes for Sale	323	254	- 21.4%	--	--	--
Months Supply of Inventory	3.7	2.6	- 29.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	5	2	- 60.0%	30	36	+ 20.0%
Pending Sales	1	4	+ 300.0%	25	28	+ 12.0%
Closed Sales	1	1	0.0%	24	25	+ 4.2%
Days on Market Until Sale	21	25	+ 19.0%	60	49	- 18.3%
Median Sales Price*	$75,000	$105,000	+ 40.0%	$85,500	$93,500	+ 9.4%
Average Sales Price*	$75,000	$105,000	+ 40.0%	$104,337	$95,211	- 8.7%
Percent of List Price Received*	100.1%	97.7%	- 2.4%	97.3%	97.0%	- 0.3%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	4.0	2.1	- 47.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
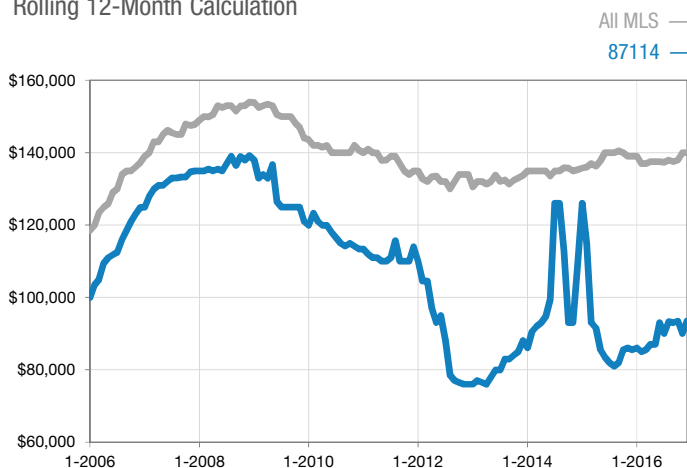
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
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Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87114 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 5, 2017. All data from the Southwest Multiple Listing Service. Report © 2017 ShowingTime.