

# Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	12	14	+ 16.7%
Pending Sales	0	0	0.0%	6	7	+ 16.7%
Closed Sales	1	2	+ 100.0%	7	7	0.0%
Days on Market Until Sale	96	166	+ 72.9%	91	95	+ 4.4%
Median Sales Price*	\$58,500	<b>\$225,398</b>	+ 285.3%	\$115,000	<b>\$180,895</b>	+ 57.3%
Average Sales Price*	\$58,500	<b>\$225,398</b>	+ 285.3%	\$151,786	<b>\$194,500</b>	+ 28.1%
Percent of List Price Received*	58.6%	<b>98.2%</b>	+ 67.6%	90.8%	<b>98.7%</b>	+ 8.7%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	4.2	5.1	+ 21.4%	--	--	--

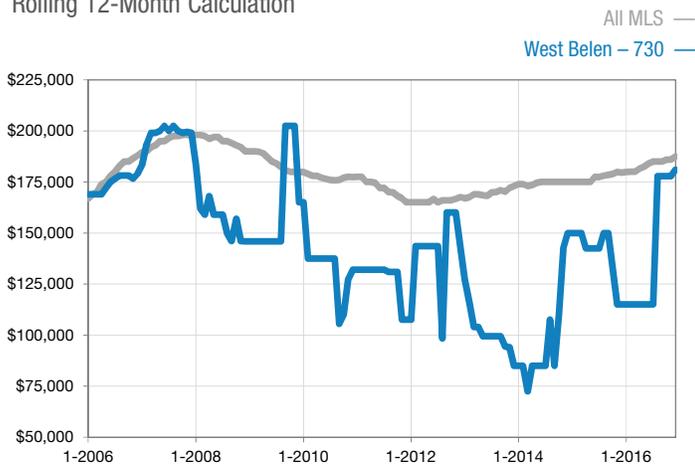
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	6	--
Median Sales Price*	--	--	--	--	<b>\$110,000</b>	--
Average Sales Price*	--	--	--	--	<b>\$110,000</b>	--
Percent of List Price Received*	--	--	--	--	<b>91.7%</b>	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

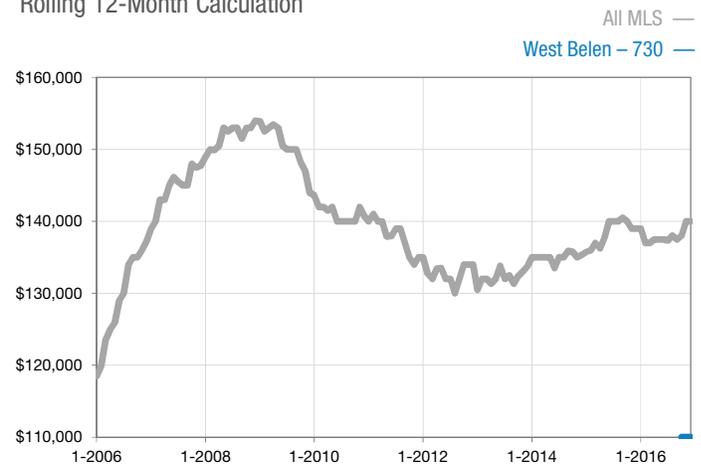
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.