

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



South of I-40 – 230

South of Tijeras, North of CR A072, West of Valencia / Torrance County Line, East of Sandia Mountains

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	6	5	- 16.7%	93	89	- 4.3%
Pending Sales	2	5	+ 150.0%	57	52	- 8.8%
Closed Sales	5	2	- 60.0%	55	45	- 18.2%
Days on Market Until Sale	68	66	- 2.9%	92	84	- 8.7%
Median Sales Price*	\$115,000	\$205,500	+ 78.7%	\$167,500	\$204,400	+ 22.0%
Average Sales Price*	\$118,000	\$205,500	+ 74.2%	\$174,397	\$210,554	+ 20.7%
Percent of List Price Received*	99.9%	92.8%	- 7.1%	94.5%	97.3%	+ 3.0%
Inventory of Homes for Sale	29	26	- 10.3%	--	--	--
Months Supply of Inventory	6.1	6.0	- 1.6%	--	--	--

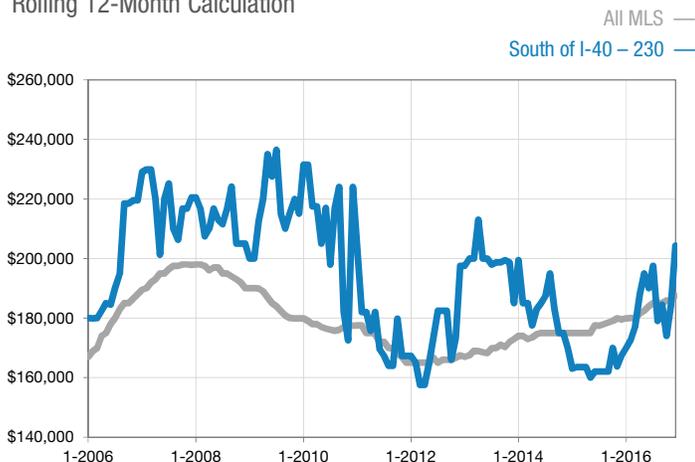
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

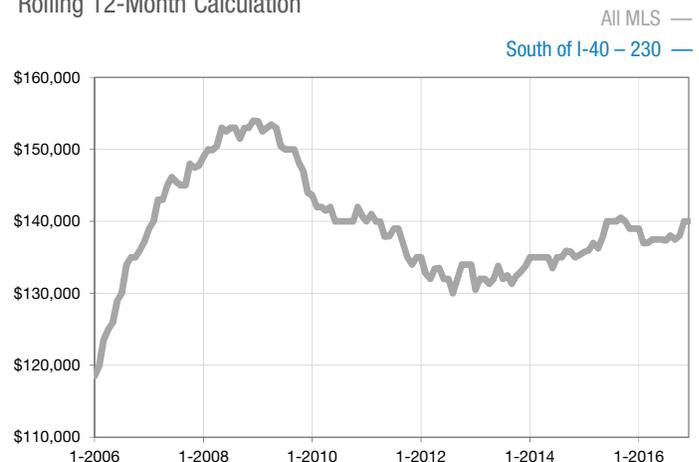
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.