

# Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Valley Farms – 91

East of Coors Blvd SW, South of Rio Bravo Blvd SW, West / North of I-25

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
<b>Key Metrics</b>						
New Listings	6	6	0.0%	131	163	+ 24.4%
Pending Sales	5	3	- 40.0%	83	100	+ 20.5%
Closed Sales	8	9	+ 12.5%	87	99	+ 13.8%
Days on Market Until Sale	66	107	+ 62.1%	69	62	- 10.1%
Median Sales Price*	\$197,450	<b>\$170,000</b>	- 13.9%	\$159,000	<b>\$162,500</b>	+ 2.2%
Average Sales Price*	\$256,425	<b>\$216,786</b>	- 15.5%	\$182,471	<b>\$195,673</b>	+ 7.2%
Percent of List Price Received*	103.3%	<b>94.5%</b>	- 8.5%	97.5%	<b>96.8%</b>	- 0.7%
Inventory of Homes for Sale	39	32	- 17.9%	--	--	--
Months Supply of Inventory	5.6	3.8	- 32.1%	--	--	--

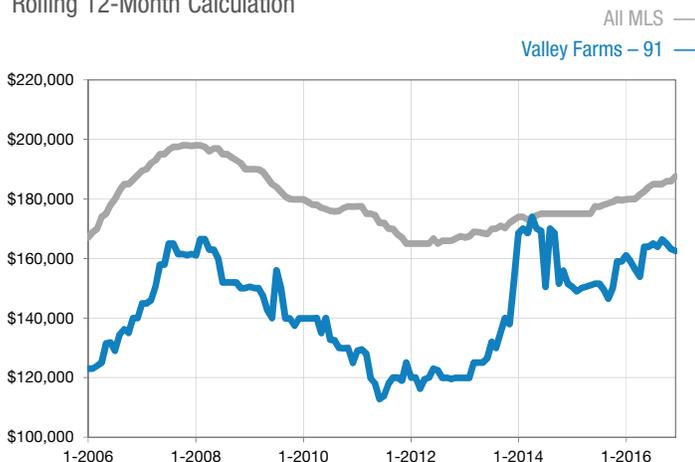
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

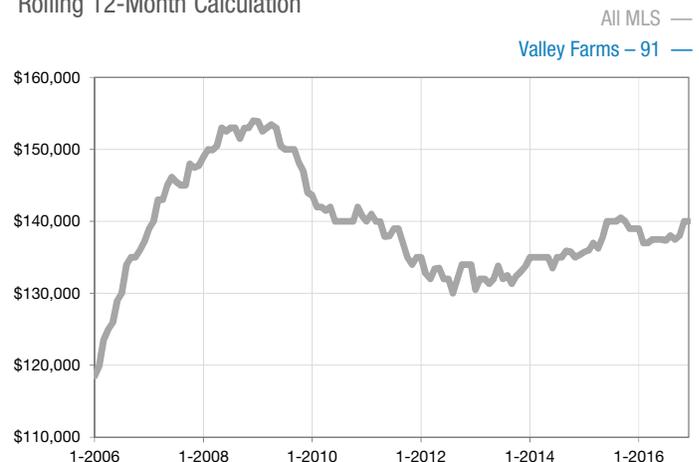
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.