

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 33 | 31 | - 6.1% | 676 | 759 | + 12.3% |
| Pending Sales | 24 | 22 | - 8.3% | 468 | 523 | + 11.8% |
| Closed Sales | 32 | 52 | + 62.5% | 464 | 514 | + 10.8% |
| Days on Market Until Sale | 59 | 46 | - 22.0% | 48 | 43 | - 10.4% |
| Median Sales Price* | \$246,000 | \$265,000 | + 7.7% | \$259,000 | \$272,500 | + 5.2% |
| Average Sales Price* | \$306,991 | \$290,461 | - 5.4% | \$291,340 | \$299,818 | + 2.9% |
| Percent of List Price Received* | 97.1% | 98.4% | + 1.3% | 97.2% | 97.5% | + 0.3% |
| Inventory of Homes for Sale | 99 | 89 | - 10.1% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.0 | - 20.0% | -- | -- | -- |

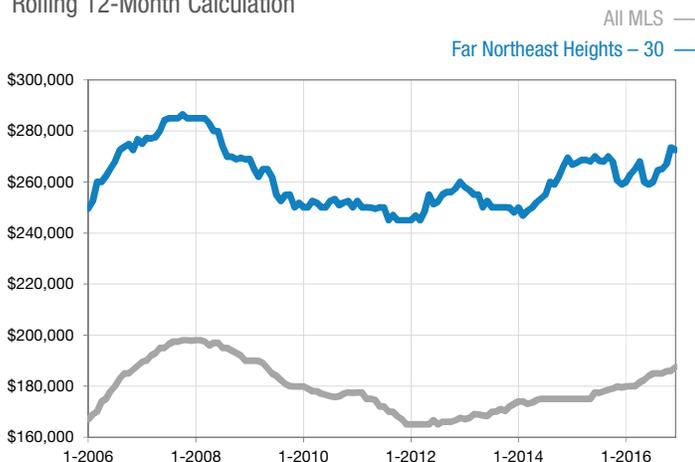
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2015 | 2016 | Percent Change | Thru 12-2015 | Thru 12-2016 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 6 | 3 | - 50.0% | 143 | 162 | + 13.3% |
| Pending Sales | 4 | 5 | + 25.0% | 109 | 108 | - 0.9% |
| Closed Sales | 7 | 6 | - 14.3% | 106 | 107 | + 0.9% |
| Days on Market Until Sale | 52 | 93 | + 78.8% | 53 | 46 | - 13.2% |
| Median Sales Price* | \$179,000 | \$154,000 | - 14.0% | \$170,325 | \$177,500 | + 4.2% |
| Average Sales Price* | \$163,557 | \$149,500 | - 8.6% | \$176,636 | \$182,768 | + 3.5% |
| Percent of List Price Received* | 96.1% | 96.4% | + 0.3% | 96.8% | 97.2% | + 0.4% |
| Inventory of Homes for Sale | 20 | 23 | + 15.0% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 2.6 | + 18.2% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

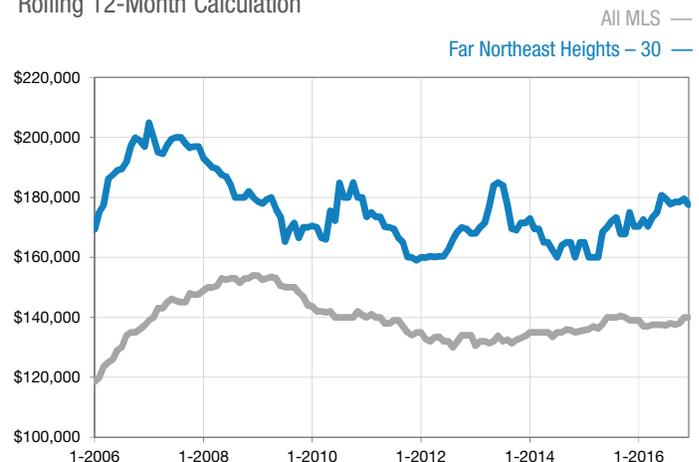
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.