

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	10	10	0.0%	197	227	+ 15.2%
Pending Sales	5	12	+ 140.0%	115	166	+ 44.3%
Closed Sales	8	8	0.0%	120	152	+ 26.7%
Days on Market Until Sale	51	47	- 7.8%	90	69	- 23.3%
Median Sales Price*	\$150,500	\$217,500	+ 44.5%	\$159,500	\$165,950	+ 4.0%
Average Sales Price*	\$164,988	\$237,863	+ 44.2%	\$172,688	\$175,340	+ 1.5%
Percent of List Price Received*	97.4%	97.8%	+ 0.4%	97.0%	97.2%	+ 0.2%
Inventory of Homes for Sale	71	43	- 39.4%	--	--	--
Months Supply of Inventory	7.4	3.1	- 58.1%	--	--	--

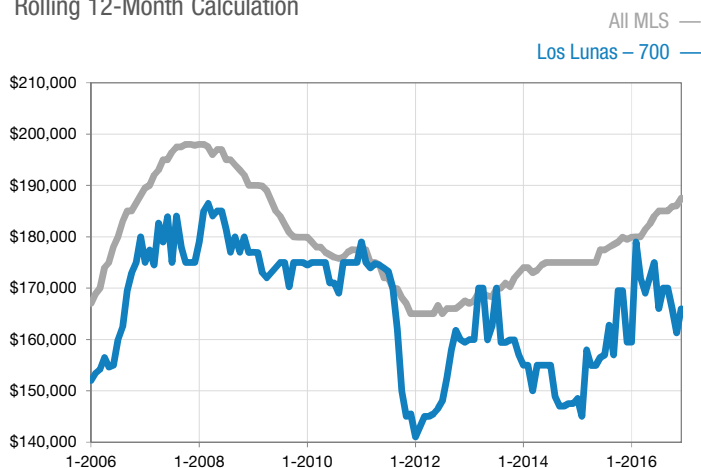
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	0	0	0.0%	17	24	+ 41.2%
Pending Sales	0	3	--	17	18	+ 5.9%
Closed Sales	0	1	--	16	14	- 12.5%
Days on Market Until Sale	--	23	--	72	47	- 34.7%
Median Sales Price*	--	\$105,000	--	\$99,950	\$110,000	+ 10.1%
Average Sales Price*	--	\$105,000	--	\$100,333	\$114,271	+ 13.9%
Percent of List Price Received*	--	97.3%	--	97.4%	98.4%	+ 1.0%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	2.6	0.6	- 76.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

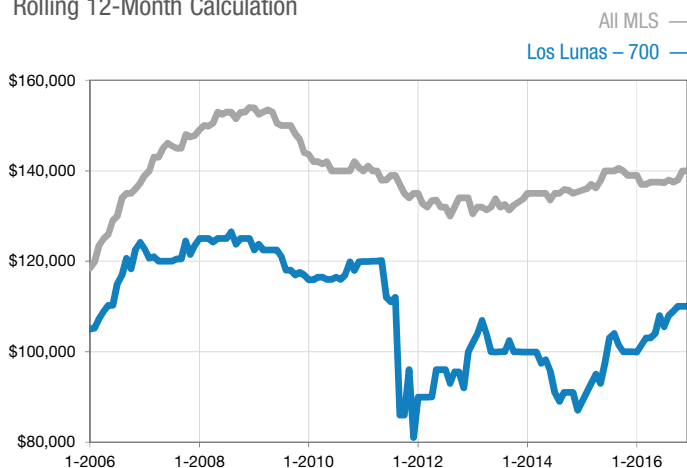
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.