

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87108

Single-Family Detached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	20	27	+ 35.0%	436	452	+ 3.7%
Pending Sales	15	13	- 13.3%	241	283	+ 17.4%
Closed Sales	19	21	+ 10.5%	228	290	+ 27.2%
Days on Market Until Sale	95	49	- 48.4%	60	57	- 5.0%
Median Sales Price*	\$155,000	\$205,000	+ 32.3%	\$161,250	\$157,000	- 2.6%
Average Sales Price*	\$174,160	\$209,424	+ 20.2%	\$178,063	\$180,171	+ 1.2%
Percent of List Price Received*	96.0%	95.1%	- 0.9%	96.4%	96.6%	+ 0.2%
Inventory of Homes for Sale	102	88	- 13.7%	--	--	--
Months Supply of Inventory	5.1	3.7	- 27.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

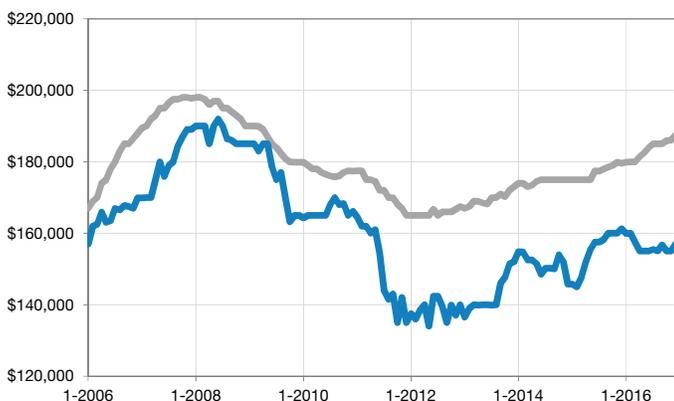
Single-Family Attached	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
Key Metrics						
New Listings	0	1	--	32	58	+ 81.3%
Pending Sales	2	1	- 50.0%	13	25	+ 92.3%
Closed Sales	1	3	+ 200.0%	12	24	+ 100.0%
Days on Market Until Sale	96	163	+ 69.8%	39	69	+ 76.9%
Median Sales Price*	\$32,000	\$44,000	+ 37.5%	\$51,500	\$91,250	+ 77.2%
Average Sales Price*	\$32,000	\$78,967	+ 146.8%	\$58,250	\$139,861	+ 140.1%
Percent of List Price Received*	100.0%	92.7%	- 7.3%	94.4%	95.6%	+ 1.3%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	4.3	3.5	- 18.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

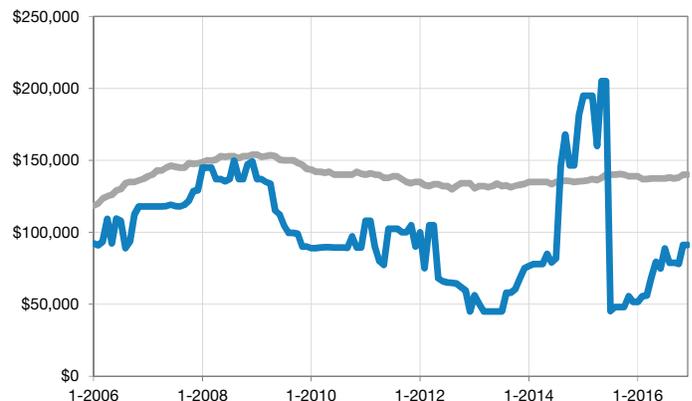
All MLS —
87108 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87108 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.