

Local Market Update for December 2016

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87106

Single-Family Detached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	15	16	+ 6.7%	357	346	- 3.1%
Pending Sales	14	18	+ 28.6%	209	212	+ 1.4%
Closed Sales	18	13	- 27.8%	205	206	+ 0.5%
Days on Market Until Sale	62	71	+ 14.5%	59	48	- 18.6%
Median Sales Price*	\$272,750	\$248,000	- 9.1%	\$250,000	\$248,000	- 0.8%
Average Sales Price*	\$280,072	\$253,846	- 9.4%	\$251,505	\$256,305	+ 1.9%
Percent of List Price Received*	95.7%	94.5%	- 1.3%	96.1%	97.5%	+ 1.5%
Inventory of Homes for Sale	66	48	- 27.3%	--	--	--
Months Supply of Inventory	3.8	2.7	- 28.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

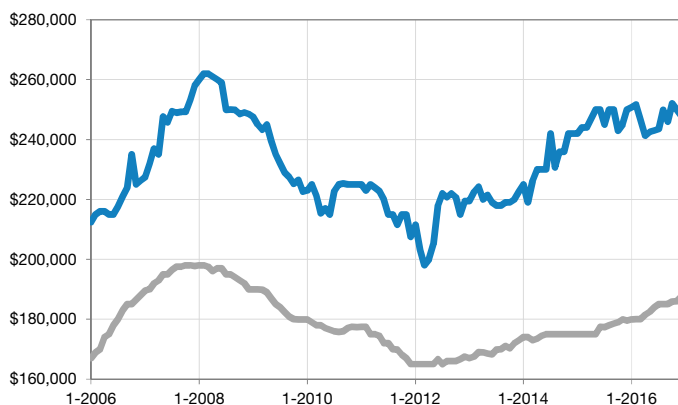
Single-Family Attached	December			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	4	3	- 25.0%	49	48	- 2.0%
Pending Sales	1	2	+ 100.0%	31	24	- 22.6%
Closed Sales	1	4	+ 300.0%	31	24	- 22.6%
Days on Market Until Sale	187	92	- 50.8%	73	67	- 8.2%
Median Sales Price*	\$143,000	\$85,000	- 40.6%	\$172,000	\$149,750	- 12.9%
Average Sales Price*	\$143,000	\$138,150	- 3.4%	\$174,448	\$167,563	- 3.9%
Percent of List Price Received*	98.6%	92.8%	- 5.9%	94.6%	94.0%	- 0.6%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	3.2	2.9	- 9.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

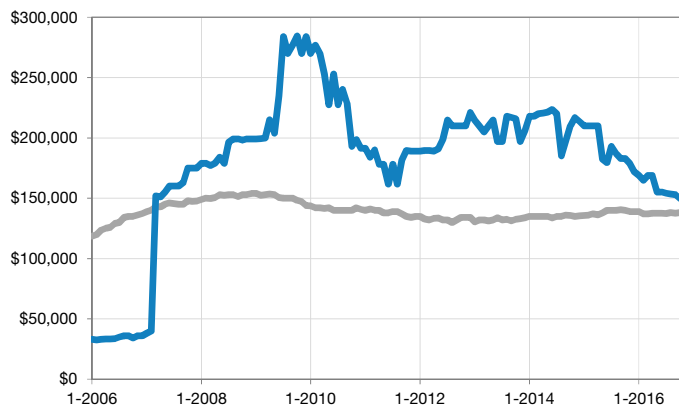
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.