

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	87	77	- 11.5%	87	77	- 11.5%
Pending Sales	59	73	+ 23.7%	59	73	+ 23.7%
Closed Sales	36	60	+ 66.7%	36	60	+ 66.7%
Days on Market Until Sale	53	41	- 22.6%	53	41	- 22.6%
Median Sales Price*	\$158,950	\$164,000	+ 3.2%	\$158,950	\$164,000	+ 3.2%
Average Sales Price*	\$165,695	\$160,908	- 2.9%	\$165,695	\$160,908	- 2.9%
Percent of List Price Received*	96.7%	97.5%	+ 0.8%	96.7%	97.5%	+ 0.8%
Inventory of Homes for Sale	213	137	- 35.7%	--	--	--
Months Supply of Inventory	3.3	2.0	- 39.4%	--	--	--

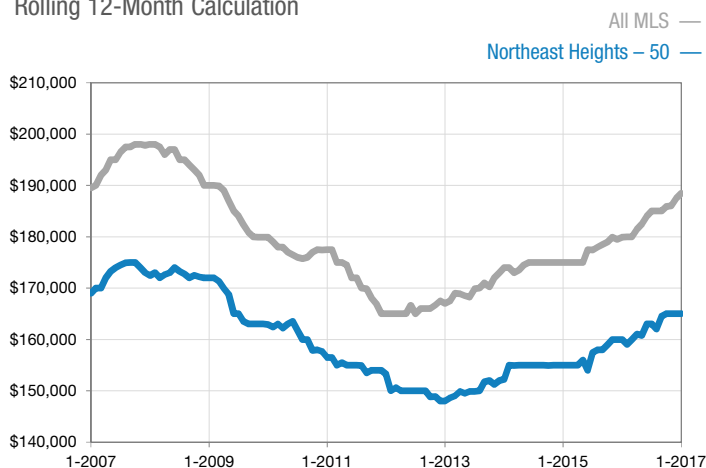
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	21	11	- 47.6%	21	11	- 47.6%
Pending Sales	14	9	- 35.7%	14	9	- 35.7%
Closed Sales	6	4	- 33.3%	6	4	- 33.3%
Days on Market Until Sale	112	37	- 67.0%	112	37	- 67.0%
Median Sales Price*	\$102,750	\$128,000	+ 24.6%	\$102,750	\$128,000	+ 24.6%
Average Sales Price*	\$100,483	\$153,250	+ 52.5%	\$100,483	\$153,250	+ 52.5%
Percent of List Price Received*	94.5%	99.1%	+ 4.9%	94.5%	99.1%	+ 4.9%
Inventory of Homes for Sale	32	15	- 53.1%	--	--	--
Months Supply of Inventory	3.7	1.7	- 54.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

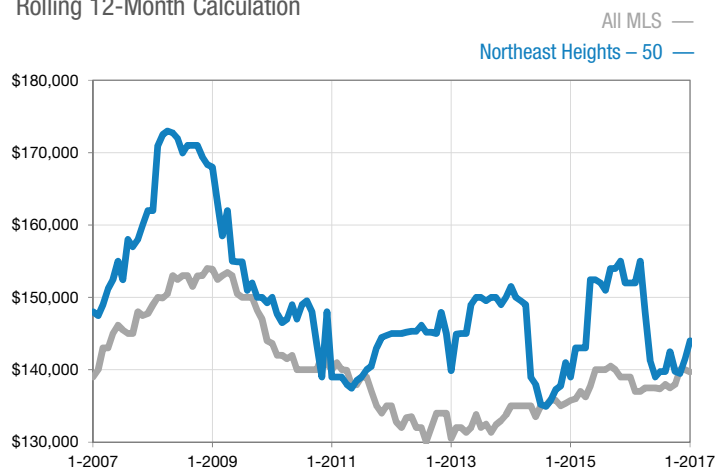
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.