

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



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Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	21	27	+ 28.6%	21	27	+ 28.6%
Pending Sales	15	16	+ 6.7%	15	16	+ 6.7%
Closed Sales	8	13	+ 62.5%	8	13	+ 62.5%
Days on Market Until Sale	43	52	+ 20.9%	43	52	+ 20.9%
Median Sales Price*	\$290,000	\$259,000	- 10.7%	\$290,000	\$259,000	- 10.7%
Average Sales Price*	\$295,000	\$299,692	+ 1.6%	\$295,000	\$299,692	+ 1.6%
Percent of List Price Received*	97.6%	96.6%	- 1.0%	97.6%	96.6%	- 1.0%
Inventory of Homes for Sale	53	44	- 17.0%	--	--	--
Months Supply of Inventory	3.1	2.3	- 25.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	4	1	- 75.0%	4	1	- 75.0%
Pending Sales	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Days on Market Until Sale	25	111	+ 344.0%	25	111	+ 344.0%
Median Sales Price*	\$124,000	\$168,000	+ 35.5%	\$124,000	\$168,000	+ 35.5%
Average Sales Price*	\$124,000	\$183,333	+ 47.8%	\$124,000	\$183,333	+ 47.8%
Percent of List Price Received*	93.9%	97.3%	+ 3.6%	93.9%	97.3%	+ 3.6%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	2.4	1.4	- 41.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

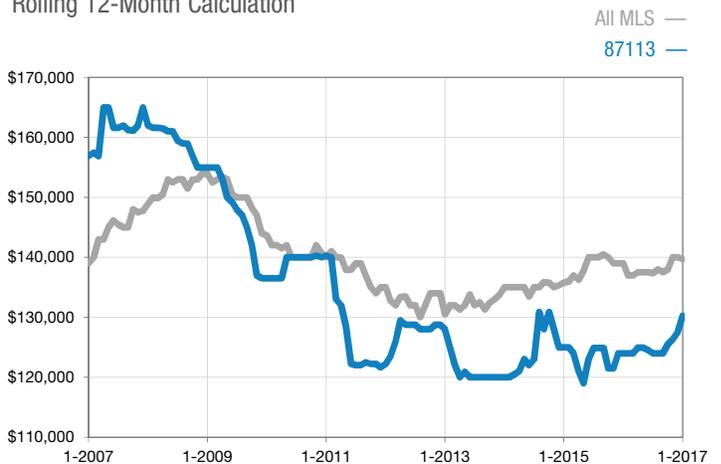
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.