

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



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Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	24	32	+ 33.3%	24	32	+ 33.3%
Pending Sales	17	30	+ 76.5%	17	30	+ 76.5%
Closed Sales	13	26	+ 100.0%	13	26	+ 100.0%
Days on Market Until Sale	43	59	+ 37.2%	43	59	+ 37.2%
Median Sales Price*	\$262,500	\$237,250	- 9.6%	\$262,500	\$237,250	- 9.6%
Average Sales Price*	\$265,423	\$251,496	- 5.2%	\$265,423	\$251,496	- 5.2%
Percent of List Price Received*	97.3%	96.7%	- 0.6%	97.3%	96.7%	- 0.6%
Inventory of Homes for Sale	66	45	- 31.8%	--	--	--
Months Supply of Inventory	2.6	1.5	- 42.3%	--	--	--

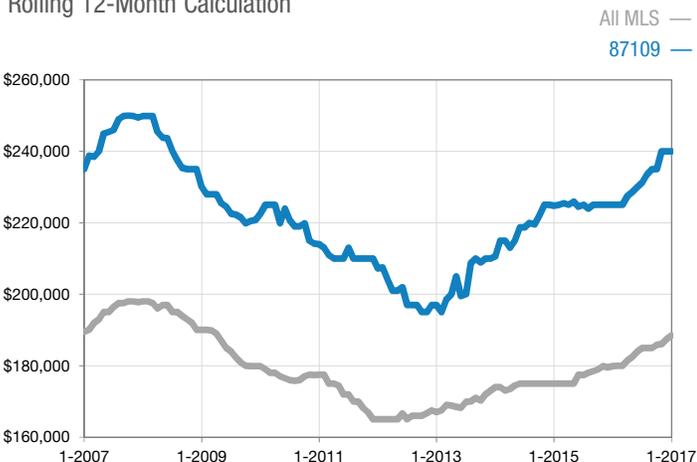
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	9	9	0.0%	9	9	0.0%
Pending Sales	7	8	+ 14.3%	7	8	+ 14.3%
Closed Sales	2	6	+ 200.0%	2	6	+ 200.0%
Days on Market Until Sale	67	14	- 79.1%	67	14	- 79.1%
Median Sales Price*	\$140,000	\$145,000	+ 3.6%	\$140,000	\$145,000	+ 3.6%
Average Sales Price*	\$140,000	\$154,500	+ 10.4%	\$140,000	\$154,500	+ 10.4%
Percent of List Price Received*	98.2%	98.6%	+ 0.4%	98.2%	98.6%	+ 0.4%
Inventory of Homes for Sale	38	30	- 21.1%	--	--	--
Months Supply of Inventory	4.3	2.6	- 39.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.