

# Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87124

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	85	<b>107</b>	+ 25.9%	85	<b>107</b>	+ 25.9%
Pending Sales	69	<b>87</b>	+ 26.1%	69	<b>87</b>	+ 26.1%
Closed Sales	55	<b>57</b>	+ 3.6%	55	<b>57</b>	+ 3.6%
Days on Market Until Sale	68	<b>71</b>	+ 4.4%	68	<b>71</b>	+ 4.4%
Median Sales Price*	\$191,500	<b>\$175,000</b>	- 8.6%	\$191,500	<b>\$175,000</b>	- 8.6%
Average Sales Price*	\$203,456	<b>\$202,171</b>	- 0.6%	\$203,456	<b>\$202,171</b>	- 0.6%
Percent of List Price Received*	96.4%	<b>97.7%</b>	+ 1.3%	96.4%	<b>97.7%</b>	+ 1.3%
Inventory of Homes for Sale	248	<b>194</b>	- 21.8%	--	--	--
Months Supply of Inventory	3.1	<b>2.2</b>	- 29.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

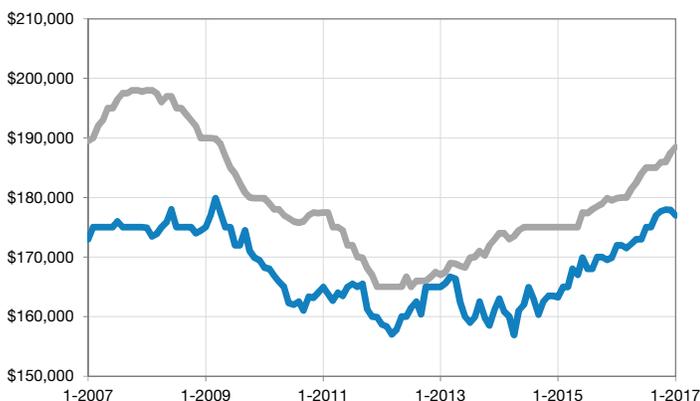
Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	10	<b>12</b>	+ 20.0%	10	<b>12</b>	+ 20.0%
Pending Sales	6	<b>10</b>	+ 66.7%	6	<b>10</b>	+ 66.7%
Closed Sales	8	<b>7</b>	- 12.5%	8	<b>7</b>	- 12.5%
Days on Market Until Sale	41	<b>56</b>	+ 36.6%	41	<b>56</b>	+ 36.6%
Median Sales Price*	\$122,750	<b>\$92,000</b>	- 25.1%	\$122,750	<b>\$92,000</b>	- 25.1%
Average Sales Price*	\$118,950	<b>\$107,414</b>	- 9.7%	\$118,950	<b>\$107,414</b>	- 9.7%
Percent of List Price Received*	97.3%	<b>96.9%</b>	- 0.4%	97.3%	<b>96.9%</b>	- 0.4%
Inventory of Homes for Sale	24	<b>15</b>	- 37.5%	--	--	--
Months Supply of Inventory	2.5	<b>2.2</b>	- 12.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

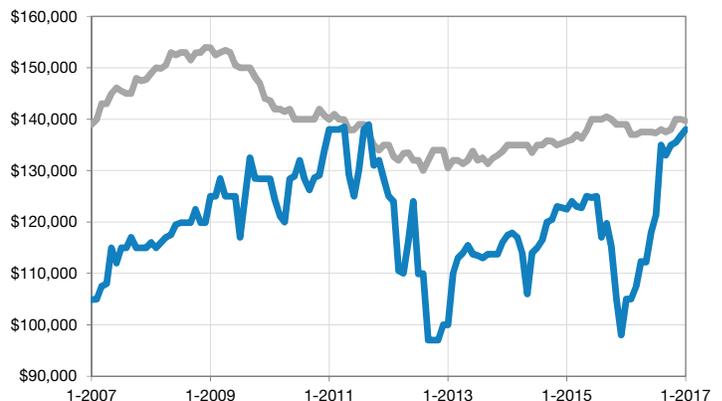
All MLS —  
87124 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87124 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.