

# Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	49	<b>76</b>	+ 55.1%	49	<b>76</b>	+ 55.1%
Pending Sales	46	<b>60</b>	+ 30.4%	46	<b>60</b>	+ 30.4%
Closed Sales	37	<b>37</b>	0.0%	37	<b>37</b>	0.0%
Days on Market Until Sale	74	<b>73</b>	- 1.4%	74	<b>73</b>	- 1.4%
Median Sales Price*	\$200,000	<b>\$164,900</b>	- 17.6%	\$200,000	<b>\$164,900</b>	- 17.6%
Average Sales Price*	\$219,867	<b>\$190,929</b>	- 13.2%	\$219,867	<b>\$190,929</b>	- 13.2%
Percent of List Price Received*	96.6%	<b>98.3%</b>	+ 1.8%	96.6%	<b>98.3%</b>	+ 1.8%
Inventory of Homes for Sale	169	<b>141</b>	- 16.6%	--	--	--
Months Supply of Inventory	3.1	<b>2.4</b>	- 22.6%	--	--	--

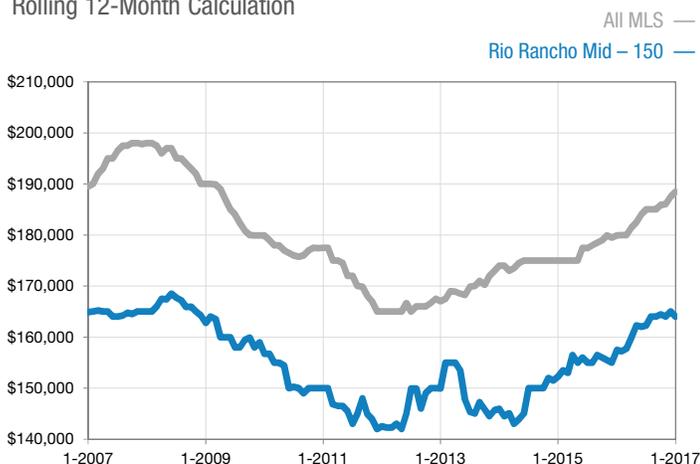
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	6	<b>10</b>	+ 66.7%	6	<b>10</b>	+ 66.7%
Pending Sales	4	<b>7</b>	+ 75.0%	4	<b>7</b>	+ 75.0%
Closed Sales	5	<b>4</b>	- 20.0%	5	<b>4</b>	- 20.0%
Days on Market Until Sale	28	<b>31</b>	+ 10.7%	28	<b>31</b>	+ 10.7%
Median Sales Price*	\$122,500	<b>\$86,250</b>	- 29.6%	\$122,500	<b>\$86,250</b>	- 29.6%
Average Sales Price*	\$118,820	<b>\$84,125</b>	- 29.2%	\$118,820	<b>\$84,125</b>	- 29.2%
Percent of List Price Received*	95.7%	<b>100.9%</b>	+ 5.4%	95.7%	<b>100.9%</b>	+ 5.4%
Inventory of Homes for Sale	15	<b>12</b>	- 20.0%	--	--	--
Months Supply of Inventory	2.3	<b>2.9</b>	+ 26.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

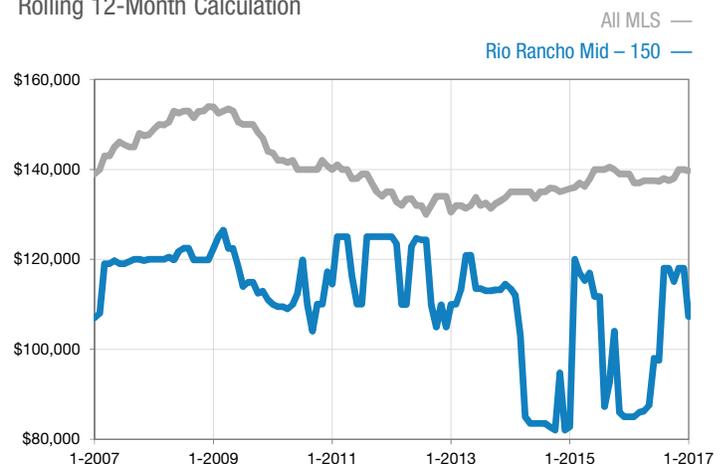
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.