

# Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87114

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	103	<b>109</b>	+ 5.8%	103	<b>109</b>	+ 5.8%
Pending Sales	86	<b>98</b>	+ 14.0%	86	<b>98</b>	+ 14.0%
Closed Sales	52	<b>60</b>	+ 15.4%	52	<b>60</b>	+ 15.4%
Days on Market Until Sale	60	<b>57</b>	- 5.0%	60	<b>57</b>	- 5.0%
Median Sales Price*	\$185,000	<b>\$190,500</b>	+ 3.0%	\$185,000	<b>\$190,500</b>	+ 3.0%
Average Sales Price*	\$231,676	<b>\$218,857</b>	- 5.5%	\$231,676	<b>\$218,857</b>	- 5.5%
Percent of List Price Received*	98.1%	<b>97.8%</b>	- 0.3%	98.1%	<b>97.8%</b>	- 0.3%
Inventory of Homes for Sale	306	<b>237</b>	- 22.5%	--	--	--
Months Supply of Inventory	3.5	<b>2.5</b>	- 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

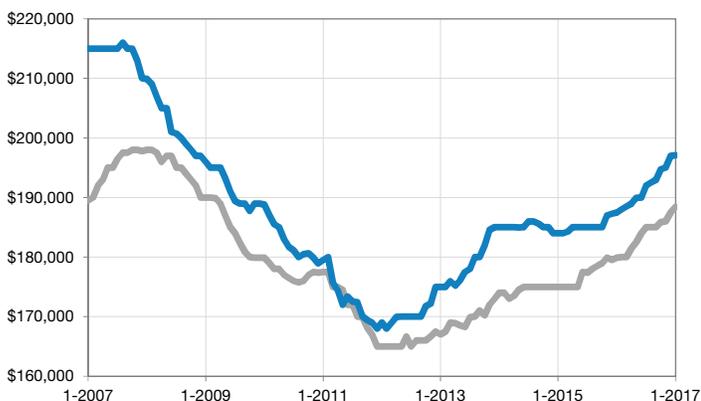
Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	4	<b>3</b>	- 25.0%	4	<b>3</b>	- 25.0%
Pending Sales	6	<b>4</b>	- 33.3%	6	<b>4</b>	- 33.3%
Closed Sales	1	<b>1</b>	0.0%	1	<b>1</b>	0.0%
Days on Market Until Sale	7	<b>168</b>	+ 2300.0%	7	<b>168</b>	+ 2300.0%
Median Sales Price*	\$136,000	<b>\$65,000</b>	- 52.2%	\$136,000	<b>\$65,000</b>	- 52.2%
Average Sales Price*	\$136,000	<b>\$65,000</b>	- 52.2%	\$136,000	<b>\$65,000</b>	- 52.2%
Percent of List Price Received*	97.8%	<b>86.7%</b>	- 11.3%	97.8%	<b>86.7%</b>	- 11.3%
Inventory of Homes for Sale	6	<b>6</b>	0.0%	--	--	--
Months Supply of Inventory	2.4	<b>2.2</b>	- 8.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

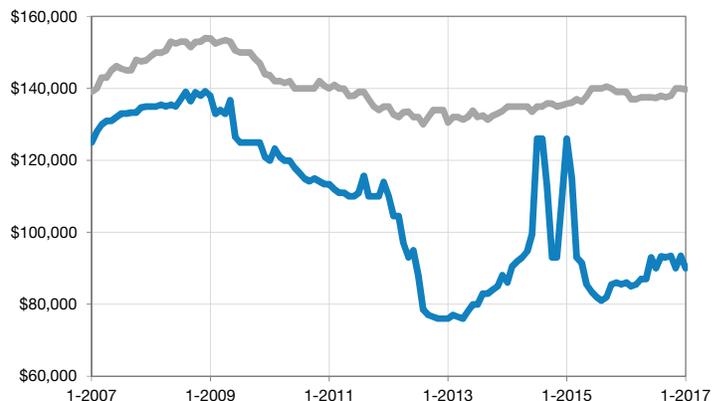
All MLS —  
87114 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87114 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.