

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	51	62	+ 21.6%	51	62	+ 21.6%
Pending Sales	35	34	- 2.9%	35	34	- 2.9%
Closed Sales	25	26	+ 4.0%	25	26	+ 4.0%
Days on Market Until Sale	67	53	- 20.9%	67	53	- 20.9%
Median Sales Price*	\$120,000	\$159,500	+ 32.9%	\$120,000	\$159,500	+ 32.9%
Average Sales Price*	\$134,082	\$157,964	+ 17.8%	\$134,082	\$157,964	+ 17.8%
Percent of List Price Received*	98.5%	97.0%	- 1.5%	98.5%	97.0%	- 1.5%
Inventory of Homes for Sale	145	120	- 17.2%	--	--	--
Months Supply of Inventory	4.0	3.0	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	10	12	+ 20.0%	10	12	+ 20.0%
Pending Sales	8	9	+ 12.5%	8	9	+ 12.5%
Closed Sales	4	8	+ 100.0%	4	8	+ 100.0%
Days on Market Until Sale	27	25	- 7.4%	27	25	- 7.4%
Median Sales Price*	\$122,000	\$110,000	- 9.8%	\$122,000	\$110,000	- 9.8%
Average Sales Price*	\$123,250	\$108,830	- 11.7%	\$123,250	\$108,830	- 11.7%
Percent of List Price Received*	100.5%	98.0%	- 2.5%	100.5%	98.0%	- 2.5%
Inventory of Homes for Sale	27	26	- 3.7%	--	--	--
Months Supply of Inventory	3.2	3.0	- 6.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.