Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached

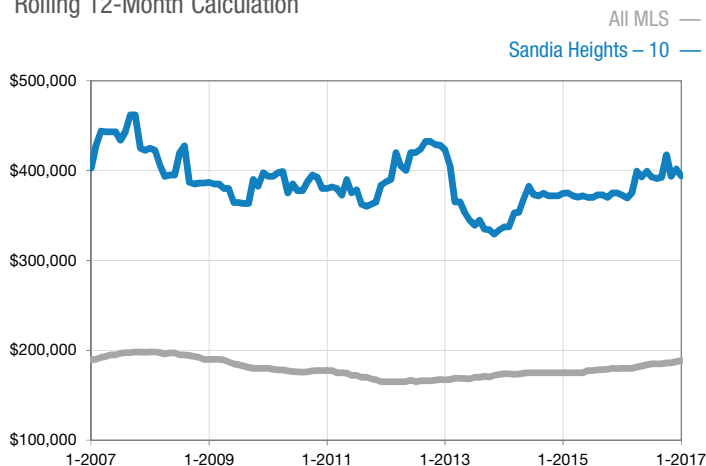| Key Metrics	January 2016	January 2017	January Percent Change	Year to Date Thru 1-2016	Year to Date Thru 1-2017	Year to Date Percent Change
New Listings	8	9	+ 12.5%	8	9	+ 12.5%
Pending Sales	7	7	0.0%	7	7	0.0%
Closed Sales	7	8	+ 14.3%	7	8	+ 14.3%
Days on Market Until Sale	57	40	- 29.8%	57	40	- 29.8%
Median Sales Price*	$600,000	$432,500	- 27.9%	$600,000	$432,500	- 27.9%
Average Sales Price*	$493,528	$522,988	+ 6.0%	$493,528	$522,988	+ 6.0%
Percent of List Price Received*	98.2%	95.7%	- 2.5%	98.2%	95.7%	- 2.5%
Inventory of Homes for Sale	24	25	+ 4.2%	--	--	--
Months Supply of Inventory	3.0	3.8	+ 26.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January 2016	January 2017	January Percent Change	Year to Date Thru 1-2016	Year to Date Thru 1-2017	Year to Date Percent Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	3.0	3.3	+ 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
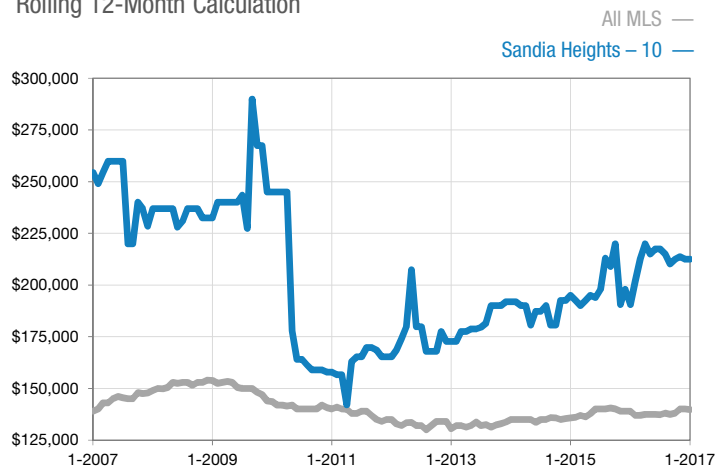
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
Sandia Heights – 10 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
Sandia Heights – 10 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.