

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



North Valley – 100

East of Rio Grande River, South of Alameda Blvd NE, West of I-25, North of Montano Rd

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	18	27	+ 50.0%	18	27	+ 50.0%
Pending Sales	6	11	+ 83.3%	6	11	+ 83.3%
Closed Sales	12	14	+ 16.7%	12	14	+ 16.7%
Days on Market Until Sale	70	76	+ 8.6%	70	76	+ 8.6%
Median Sales Price*	\$344,000	\$230,000	- 33.1%	\$344,000	\$230,000	- 33.1%
Average Sales Price*	\$555,417	\$253,393	- 54.4%	\$555,417	\$253,393	- 54.4%
Percent of List Price Received*	97.9%	95.5%	- 2.5%	97.9%	95.5%	- 2.5%
Inventory of Homes for Sale	83	81	- 2.4%	--	--	--
Months Supply of Inventory	5.7	4.8	- 15.8%	--	--	--

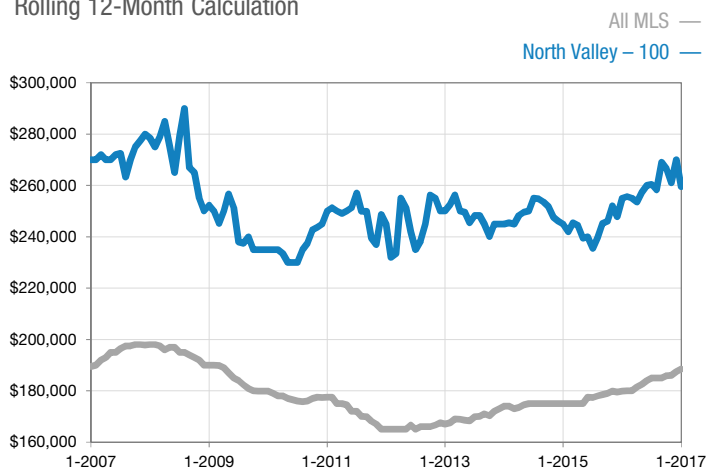
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	3	2	- 33.3%	3	2	- 33.3%
Pending Sales	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	25	87	+ 248.0%	25	87	+ 248.0%
Median Sales Price*	\$124,000	\$132,000	+ 6.5%	\$124,000	\$132,000	+ 6.5%
Average Sales Price*	\$124,000	\$132,000	+ 6.5%	\$124,000	\$132,000	+ 6.5%
Percent of List Price Received*	93.9%	100.0%	+ 6.5%	93.9%	100.0%	+ 6.5%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	2.7	1.7	- 37.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

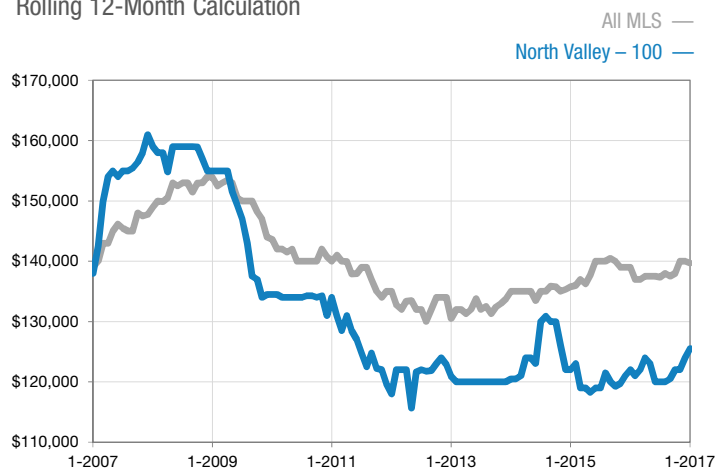
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.