

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



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Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	41	40	- 2.4%	41	40	- 2.4%
Pending Sales	28	24	- 14.3%	28	24	- 14.3%
Closed Sales	19	20	+ 5.3%	19	20	+ 5.3%
Days on Market Until Sale	46	47	+ 2.2%	46	47	+ 2.2%
Median Sales Price*	\$99,000	\$139,750	+ 41.2%	\$99,000	\$139,750	+ 41.2%
Average Sales Price*	\$121,132	\$150,970	+ 24.6%	\$121,132	\$150,970	+ 24.6%
Percent of List Price Received*	97.3%	94.9%	- 2.5%	97.3%	94.9%	- 2.5%
Inventory of Homes for Sale	128	94	- 26.6%	--	--	--
Months Supply of Inventory	5.4	3.7	- 31.5%	--	--	--

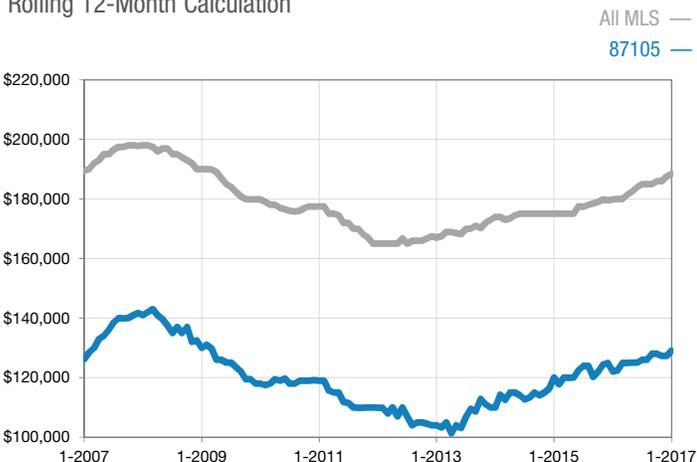
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Pending Sales	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	42	--	--	42	--
Median Sales Price*	--	\$117,500	--	--	\$117,500	--
Average Sales Price*	--	\$117,500	--	--	\$117,500	--
Percent of List Price Received*	--	100.0%	--	--	100.0%	--
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	1.8	+ 5.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.