Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Single-Family Detached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	39	58	+ 48.7%	39	58	+ 48.7%
Pending Sales	38	34	- 10.5%	38	34	- 10.5%
Closed Sales	19	28	+ 47.4%	19	28	+ 47.4%
Days on Market Until Sale	63	53	- 15.9%	63	53	- 15.9%
Median Sales Price*	$249,000	$175,500	- 29.5%	$249,000	$175,500	- 29.5%
Average Sales Price*	$240,956	$183,159	- 24.0%	$240,956	$183,159	- 24.0%
Percent of List Price Received*	96.2%	96.0%	- 0.2%	96.2%	96.0%	- 0.2%
Inventory of Homes for Sale	113	100	- 11.5%	--	--	--
Months Supply of Inventory	3.2	2.8	- 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	11	17	+ 54.5%	11	17	+ 54.5%
Pending Sales	7	1	- 85.7%	7	1	- 85.7%
Closed Sales	3	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	112	--	--	112	--	--
Median Sales Price*	$90,000	--	--	$90,000	--	--
Average Sales Price*	$98,000	--	--	$98,000	--	--
Percent of List Price Received*	95.1%	--	--	95.1%	--	--
Inventory of Homes for Sale	21	45	+ 114.3%	--	--	--
Months Supply of Inventory	3.4	7.4	+ 117.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation
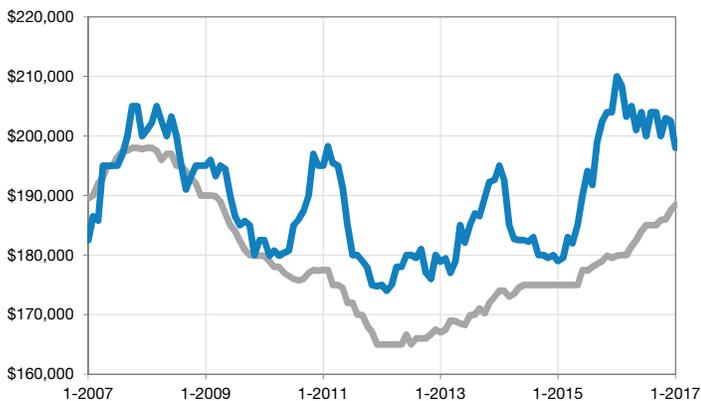
All MLS —
87123 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
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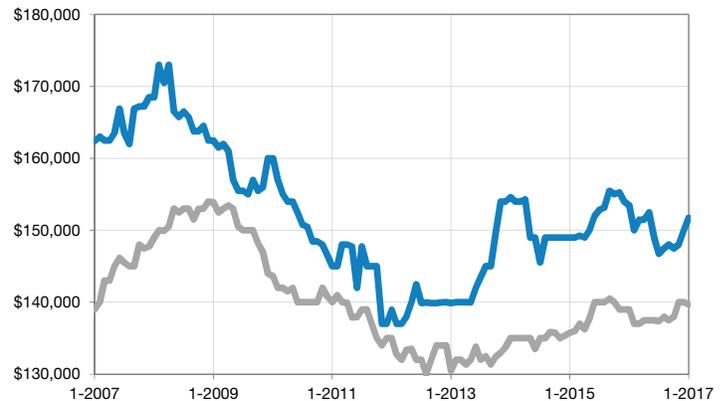
A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.