Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Single-Family Detached

Key Metrics	January 2016	January 2017	Percent Change	Year to Date Thru 1-2016	Year to Date Thru 1-2017	Percent Change
New Listings	91	79	- 13.2%	91	79	- 13.2%
Pending Sales	73	86	+ 17.8%	73	86	+ 17.8%
Closed Sales	57	43	- 24.6%	57	43	- 24.6%
Days on Market Until Sale	48	31	- 35.4%	48	31	- 35.4%
Median Sales Price*	$125,000	$129,000	+ 3.2%	$125,000	$129,000	+ 3.2%
Average Sales Price*	$126,689	$127,363	+ 0.5%	$126,689	$127,363	+ 0.5%
Percent of List Price Received*	98.3%	97.5%	- 0.8%	98.3%	97.5%	- 0.8%
Inventory of Homes for Sale	196	130	- 33.7%	--	--	--
Months Supply of Inventory	2.8	1.9	- 32.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
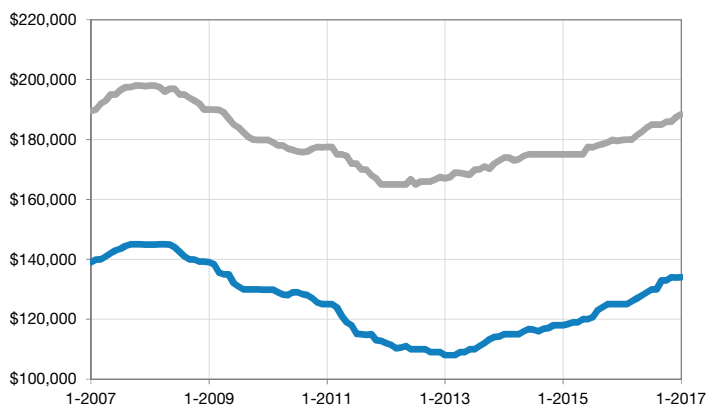
Single-Family Attached

Key Metrics	January 2016	January 2017	Percent Change	Year to Date Thru 1-2016	Year to Date Thru 1-2017	Percent Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	50	--	--	50	--
Median Sales Price*	--	$70,000	--	--	$70,000	--
Average Sales Price*	--	$70,000	--	--	$70,000	--
Percent of List Price Received*	--	96.0%	--	--	96.0%	--
Inventory of Homes for Sale	9	1	- 88.9%	--	--	--
Months Supply of Inventory	7.2	0.6	- 91.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

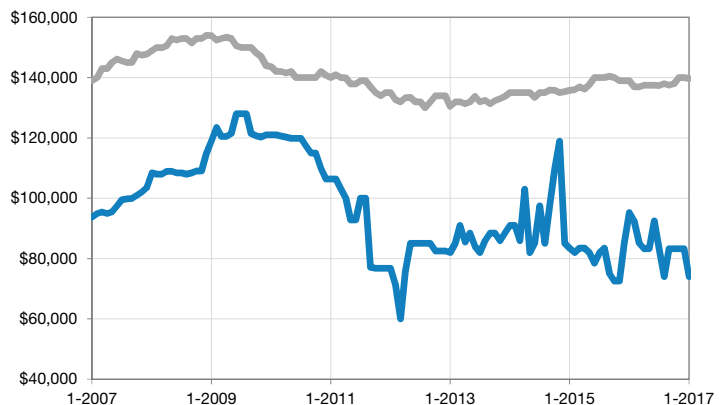### Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
87121 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87121 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.