

# Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87031

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	47	46	- 2.1%	47	46	- 2.1%
Pending Sales	39	29	- 25.6%	39	29	- 25.6%
Closed Sales	16	25	+ 56.3%	16	25	+ 56.3%
Days on Market Until Sale	68	92	+ 35.3%	68	92	+ 35.3%
Median Sales Price*	\$150,750	<b>\$149,000</b>	- 1.2%	\$150,750	<b>\$149,000</b>	- 1.2%
Average Sales Price*	\$147,643	<b>\$146,231</b>	- 1.0%	\$147,643	<b>\$146,231</b>	- 1.0%
Percent of List Price Received*	97.1%	<b>98.0%</b>	+ 0.9%	97.1%	<b>98.0%</b>	+ 0.9%
Inventory of Homes for Sale	190	145	- 23.7%	--	--	--
Months Supply of Inventory	6.2	4.2	- 32.3%	--	--	--

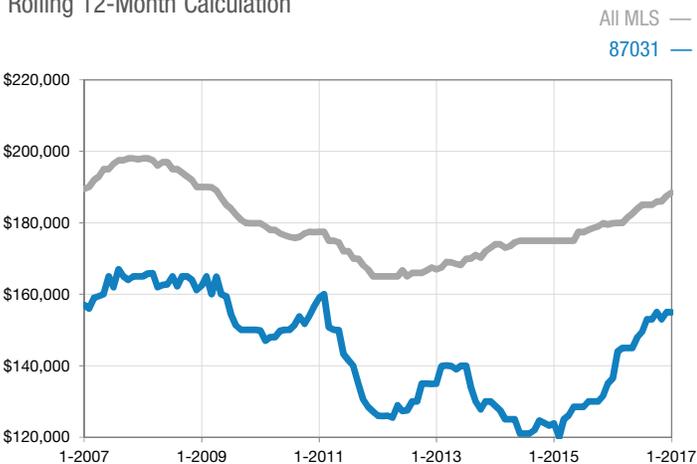
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	4	1	- 75.0%	4	1	- 75.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	57	35	- 38.6%	57	35	- 38.6%
Median Sales Price*	\$78,500	<b>\$111,000</b>	+ 41.4%	\$78,500	<b>\$111,000</b>	+ 41.4%
Average Sales Price*	\$78,500	<b>\$111,000</b>	+ 41.4%	\$78,500	<b>\$111,000</b>	+ 41.4%
Percent of List Price Received*	100.7%	<b>102.6%</b>	+ 1.9%	100.7%	<b>102.6%</b>	+ 1.9%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	3.7	1.3	- 64.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

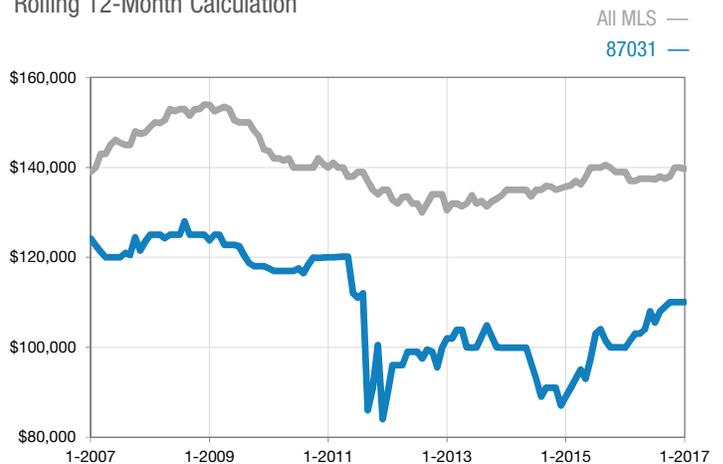
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.