

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	13	14	+ 7.7%	13	14	+ 7.7%
Pending Sales	4	7	+ 75.0%	4	7	+ 75.0%
Closed Sales	8	7	- 12.5%	8	7	- 12.5%
Days on Market Until Sale	99	117	+ 18.2%	99	117	+ 18.2%
Median Sales Price*	\$497,500	\$555,000	+ 11.6%	\$497,500	\$555,000	+ 11.6%
Average Sales Price*	\$611,375	\$560,286	- 8.4%	\$611,375	\$560,286	- 8.4%
Percent of List Price Received*	96.7%	95.9%	- 0.8%	96.7%	95.9%	- 0.8%
Inventory of Homes for Sale	40	46	+ 15.0%	--	--	--
Months Supply of Inventory	3.8	4.6	+ 21.1%	--	--	--

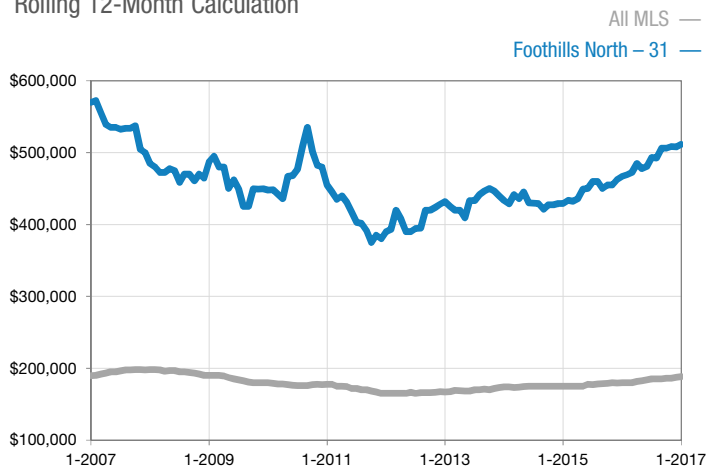
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	4	--	--	4	--
Median Sales Price*	--	\$208,000	--	--	\$208,000	--
Average Sales Price*	--	\$208,000	--	--	\$208,000	--
Percent of List Price Received*	--	96.7%	--	--	96.7%	--
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

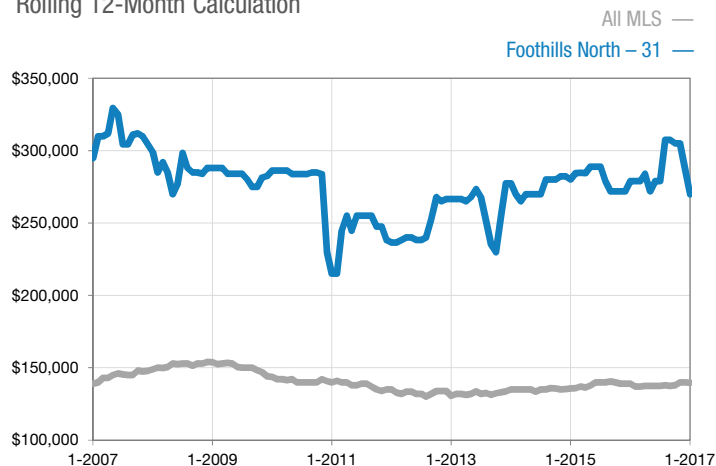
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.