

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



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Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	53	45	- 15.1%	53	45	- 15.1%
Pending Sales	36	41	+ 13.9%	36	41	+ 13.9%
Closed Sales	42	40	- 4.8%	42	40	- 4.8%
Days on Market Until Sale	60	54	- 10.0%	60	54	- 10.0%
Median Sales Price*	\$163,250	\$166,500	+ 2.0%	\$163,250	\$166,500	+ 2.0%
Average Sales Price*	\$172,830	\$166,683	- 3.6%	\$172,830	\$166,683	- 3.6%
Percent of List Price Received*	97.3%	97.7%	+ 0.4%	97.3%	97.7%	+ 0.4%
Inventory of Homes for Sale	135	87	- 35.6%	--	--	--
Months Supply of Inventory	3.4	1.9	- 44.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	6	7	+ 16.7%	6	7	+ 16.7%
Pending Sales	6	4	- 33.3%	6	4	- 33.3%
Closed Sales	2	2	0.0%	2	2	0.0%
Days on Market Until Sale	45	2	- 95.6%	45	2	- 95.6%
Median Sales Price*	\$50,250	\$73,750	+ 46.8%	\$50,250	\$73,750	+ 46.8%
Average Sales Price*	\$50,250	\$73,750	+ 46.8%	\$50,250	\$73,750	+ 46.8%
Percent of List Price Received*	92.7%	95.5%	+ 3.0%	92.7%	95.5%	+ 3.0%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	4.3	4.0	- 7.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

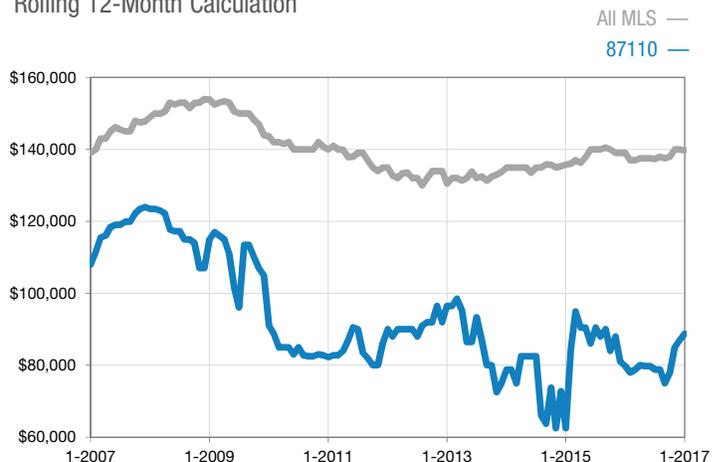
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.