

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	37	21	- 43.2%	37	21	- 43.2%
Pending Sales	24	29	+ 20.8%	24	29	+ 20.8%
Closed Sales	21	17	- 19.0%	21	17	- 19.0%
Days on Market Until Sale	59	38	- 35.6%	59	38	- 35.6%
Median Sales Price*	\$150,000	\$142,000	- 5.3%	\$150,000	\$142,000	- 5.3%
Average Sales Price*	\$148,439	\$150,113	+ 1.1%	\$148,439	\$150,113	+ 1.1%
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	97.1%	97.3%	+ 0.2%
Inventory of Homes for Sale	89	58	- 34.8%	--	--	--
Months Supply of Inventory	3.0	1.8	- 40.0%	--	--	--

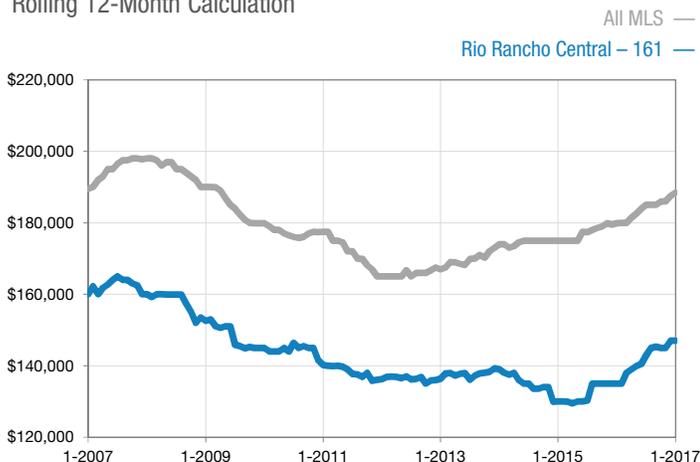
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

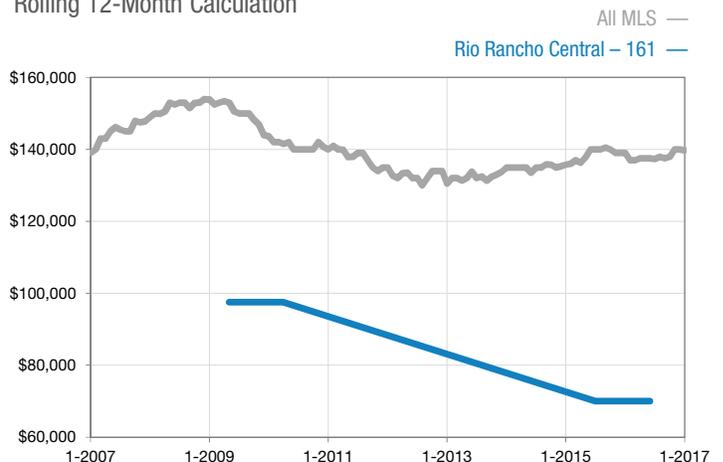
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.