

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87120

Single-Family Detached

	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	103	128	+ 24.3%	103	128	+ 24.3%
Pending Sales	70	77	+ 10.0%	70	77	+ 10.0%
Closed Sales	58	54	- 6.9%	58	54	- 6.9%
Days on Market Until Sale	66	57	- 13.6%	66	57	- 13.6%
Median Sales Price*	\$175,500	\$199,250	+ 13.5%	\$175,500	\$199,250	+ 13.5%
Average Sales Price*	\$222,747	\$226,705	+ 1.8%	\$222,747	\$226,705	+ 1.8%
Percent of List Price Received*	98.2%	98.2%	0.0%	98.2%	98.2%	0.0%
Inventory of Homes for Sale	280	244	- 12.9%	--	--	--
Months Supply of Inventory	3.8	3.0	- 21.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

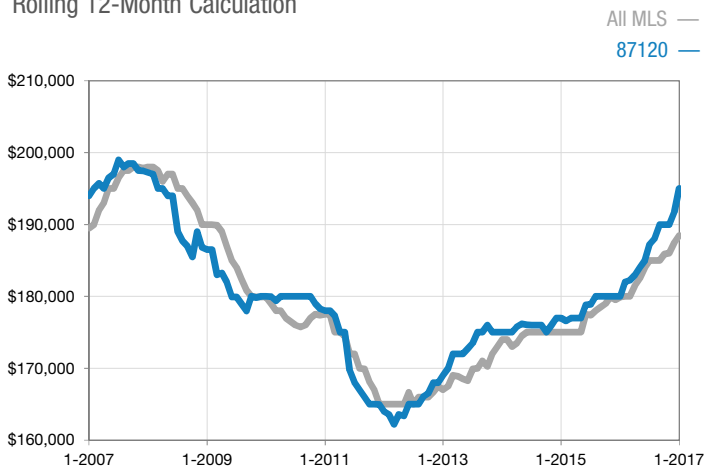
Single-Family Attached

	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	18	13	- 27.8%	18	13	- 27.8%
Pending Sales	9	12	+ 33.3%	9	12	+ 33.3%
Closed Sales	5	11	+ 120.0%	5	11	+ 120.0%
Days on Market Until Sale	50	31	- 38.0%	50	31	- 38.0%
Median Sales Price*	\$127,400	\$112,000	- 12.1%	\$127,400	\$112,000	- 12.1%
Average Sales Price*	\$124,080	\$123,013	- 0.9%	\$124,080	\$123,013	- 0.9%
Percent of List Price Received*	100.0%	98.0%	- 2.0%	100.0%	98.0%	- 2.0%
Inventory of Homes for Sale	40	29	- 27.5%	--	--	--
Months Supply of Inventory	3.5	2.4	- 31.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

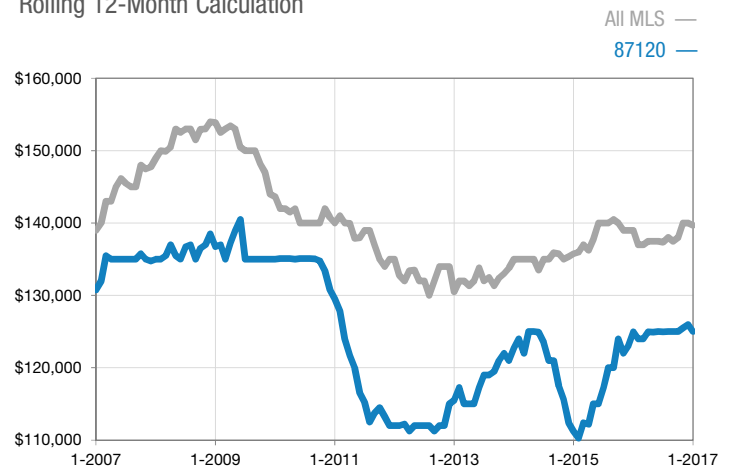
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.