

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Paradise West – 120

East of West Mesa, South of Sandoval County Line, West of Unser Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	63	53	- 15.9%	63	53	- 15.9%
Pending Sales	50	54	+ 8.0%	50	54	+ 8.0%
Closed Sales	23	37	+ 60.9%	23	37	+ 60.9%
Days on Market Until Sale	60	57	- 5.0%	60	57	- 5.0%
Median Sales Price*	\$179,600	\$190,000	+ 5.8%	\$179,600	\$190,000	+ 5.8%
Average Sales Price*	\$182,166	\$190,459	+ 4.6%	\$182,166	\$190,459	+ 4.6%
Percent of List Price Received*	97.8%	98.2%	+ 0.4%	97.8%	98.2%	+ 0.4%
Inventory of Homes for Sale	149	106	- 28.9%	--	--	--
Months Supply of Inventory	3.1	2.1	- 32.3%	--	--	--

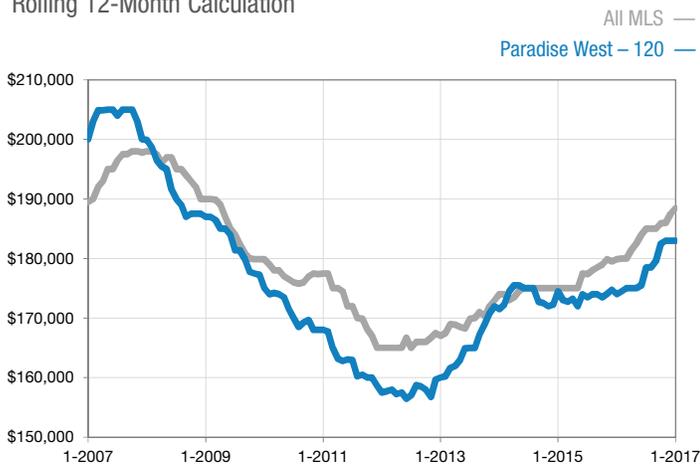
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	7	--	--	7	--	--
Median Sales Price*	\$136,000	--	--	\$136,000	--	--
Average Sales Price*	\$136,000	--	--	\$136,000	--	--
Percent of List Price Received*	97.8%	--	--	97.8%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

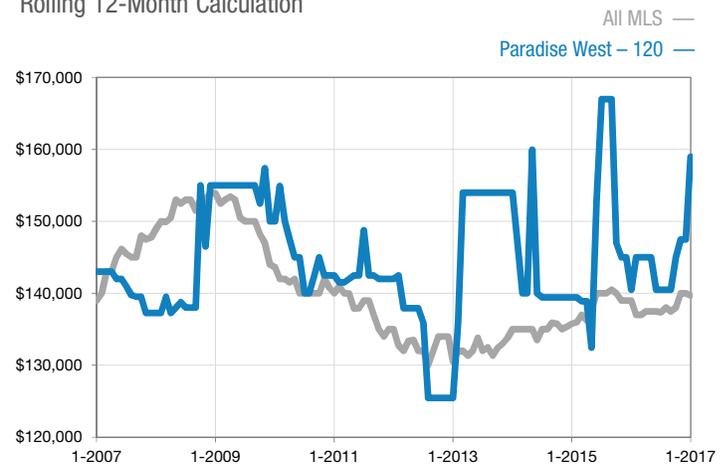
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.