

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



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Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	32	41	+ 28.1%	32	41	+ 28.1%
Pending Sales	12	13	+ 8.3%	12	13	+ 8.3%
Closed Sales	18	20	+ 11.1%	18	20	+ 11.1%
Days on Market Until Sale	63	52	- 17.5%	63	52	- 17.5%
Median Sales Price*	\$227,500	\$187,750	- 17.5%	\$227,500	\$187,750	- 17.5%
Average Sales Price*	\$333,778	\$204,300	- 38.8%	\$333,778	\$204,300	- 38.8%
Percent of List Price Received*	96.5%	96.0%	- 0.5%	96.5%	96.0%	- 0.5%
Inventory of Homes for Sale	112	99	- 11.6%	--	--	--
Months Supply of Inventory	5.3	4.5	- 15.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	5	6	+ 20.0%	5	6	+ 20.0%
Pending Sales	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	2	2	0.0%	2	2	0.0%
Days on Market Until Sale	18	21	+ 16.7%	18	21	+ 16.7%
Median Sales Price*	\$175,250	\$144,750	- 17.4%	\$175,250	\$144,750	- 17.4%
Average Sales Price*	\$175,250	\$144,750	- 17.4%	\$175,250	\$144,750	- 17.4%
Percent of List Price Received*	98.8%	97.1%	- 1.7%	98.8%	97.1%	- 1.7%
Inventory of Homes for Sale	17	14	- 17.6%	--	--	--
Months Supply of Inventory	3.5	2.8	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

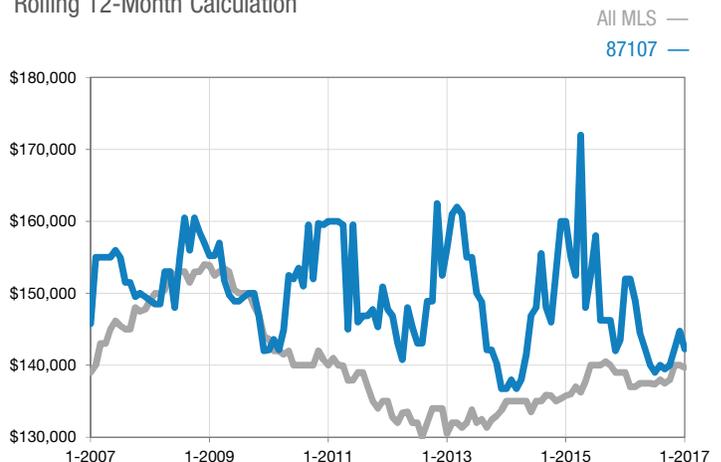
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.