

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Uptown – 41

East of I-25, South of Montgomery Blvd NE, West of Wyoming Blvd NE, North of I-40

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	40	34	- 15.0%	40	34	- 15.0%
Pending Sales	24	25	+ 4.2%	24	25	+ 4.2%
Closed Sales	31	32	+ 3.2%	31	32	+ 3.2%
Days on Market Until Sale	53	51	- 3.8%	53	51	- 3.8%
Median Sales Price*	\$146,000	\$172,000	+ 17.8%	\$146,000	\$172,000	+ 17.8%
Average Sales Price*	\$158,734	\$173,647	+ 9.4%	\$158,734	\$173,647	+ 9.4%
Percent of List Price Received*	97.2%	97.6%	+ 0.4%	97.2%	97.6%	+ 0.4%
Inventory of Homes for Sale	91	62	- 31.9%	--	--	--
Months Supply of Inventory	3.4	1.9	- 44.1%	--	--	--

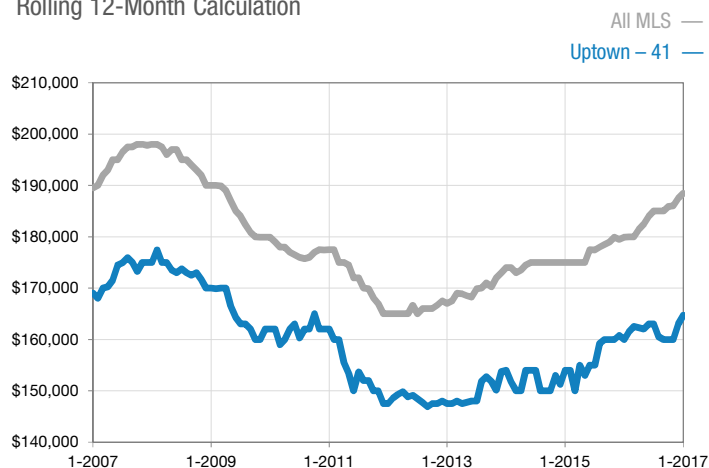
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	9	8	- 11.1%	9	8	- 11.1%
Pending Sales	8	4	- 50.0%	8	4	- 50.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Days on Market Until Sale	45	2	- 95.6%	45	2	- 95.6%
Median Sales Price*	\$50,250	\$73,750	+ 46.8%	\$50,250	\$73,750	+ 46.8%
Average Sales Price*	\$50,250	\$73,750	+ 46.8%	\$50,250	\$73,750	+ 46.8%
Percent of List Price Received*	92.7%	95.5%	+ 3.0%	92.7%	95.5%	+ 3.0%
Inventory of Homes for Sale	22	18	- 18.2%	--	--	--
Months Supply of Inventory	5.6	5.4	- 3.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

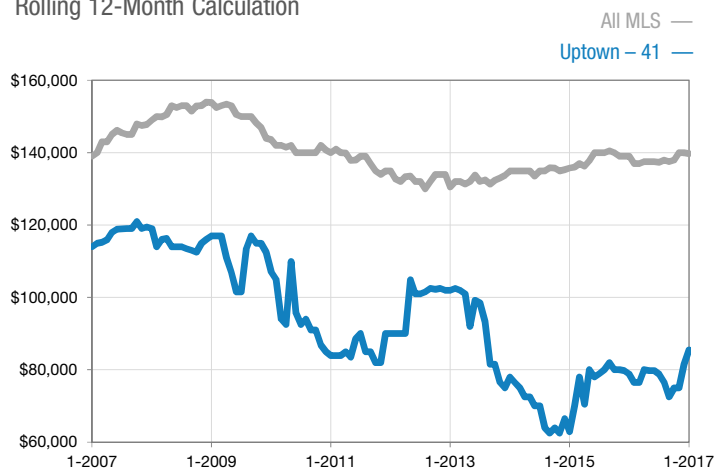
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.