

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	26	27	+ 3.8%	26	27	+ 3.8%
Pending Sales	22	14	- 36.4%	22	14	- 36.4%
Closed Sales	10	12	+ 20.0%	10	12	+ 20.0%
Days on Market Until Sale	50	52	+ 4.0%	50	52	+ 4.0%
Median Sales Price*	\$311,000	\$375,000	+ 20.6%	\$311,000	\$375,000	+ 20.6%
Average Sales Price*	\$335,000	\$431,333	+ 28.8%	\$335,000	\$431,333	+ 28.8%
Percent of List Price Received*	97.8%	97.4%	- 0.4%	97.8%	97.4%	- 0.4%
Inventory of Homes for Sale	54	52	- 3.7%	--	--	--
Months Supply of Inventory	2.8	2.9	+ 3.6%	--	--	--

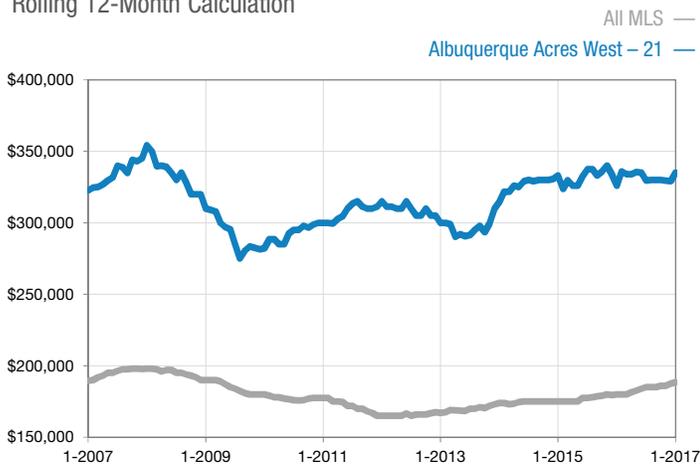
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	2	--	0	2	--
Days on Market Until Sale	--	123	--	--	123	--
Median Sales Price*	--	\$209,000	--	--	\$209,000	--
Average Sales Price*	--	\$209,000	--	--	\$209,000	--
Percent of List Price Received*	--	96.0%	--	--	96.0%	--
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.7	2.3	+ 228.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

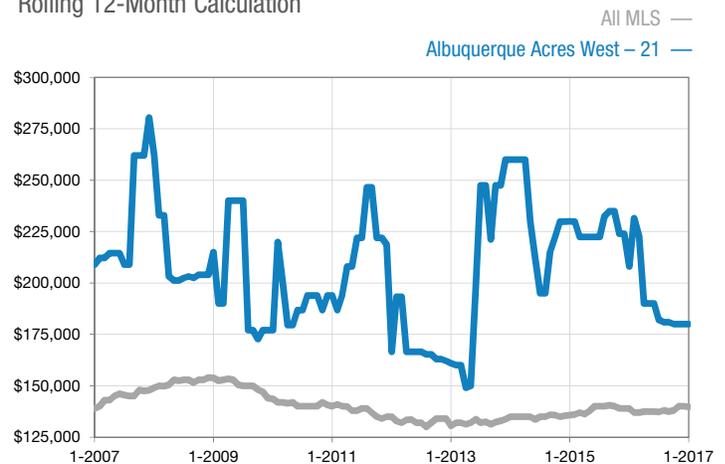
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.