

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Southeast Heights – 71

South of Central Ave, East of San Mateo / Kirtland AFB, North of Kirtland AFB, West of Tramway Blvd NE

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2016 | 2017 | Percent Change | Thru 1-2016 | Thru 1-2017 | Percent Change |
| New Listings | 17 | 28 | + 64.7% | 17 | 28 | + 64.7% |
| Pending Sales | 22 | 19 | - 13.6% | 22 | 19 | - 13.6% |
| Closed Sales | 14 | 9 | - 35.7% | 14 | 9 | - 35.7% |
| Days on Market Until Sale | 83 | 49 | - 41.0% | 83 | 49 | - 41.0% |
| Median Sales Price* | \$115,500 | \$225,000 | + 94.8% | \$115,500 | \$225,000 | + 94.8% |
| Average Sales Price* | \$144,635 | \$193,940 | + 34.1% | \$144,635 | \$193,940 | + 34.1% |
| Percent of List Price Received* | 95.6% | 99.1% | + 3.7% | 95.6% | 99.1% | + 3.7% |
| Inventory of Homes for Sale | 53 | 43 | - 18.9% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 2.4 | - 25.0% | -- | -- | -- |

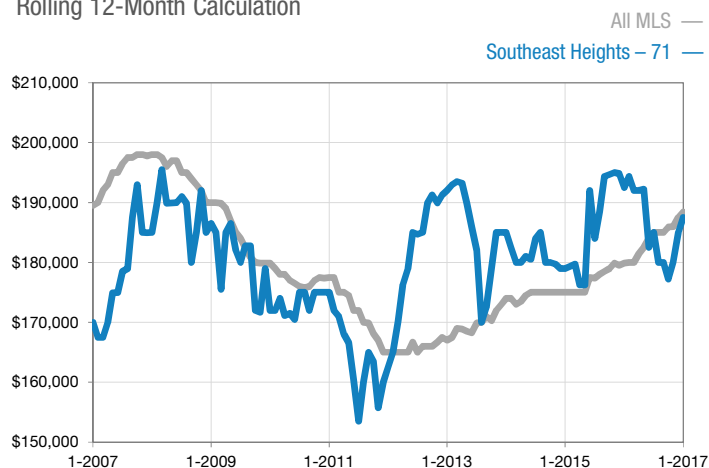
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|----------|-----------------|----------------|--------------|-----------------|----------------|
| Key Metrics | 2016 | 2017 | Percent Change | Thru 1-2016 | Thru 1-2017 | Percent Change |
| New Listings | 4 | 17 | + 325.0% | 4 | 17 | + 325.0% |
| Pending Sales | 3 | 2 | - 33.3% | 3 | 2 | - 33.3% |
| Closed Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | 144 | 129 | - 10.4% | 144 | 129 | - 10.4% |
| Median Sales Price* | \$72,000 | \$77,000 | + 6.9% | \$72,000 | \$77,000 | + 6.9% |
| Average Sales Price* | \$72,000 | \$77,000 | + 6.9% | \$72,000 | \$77,000 | + 6.9% |
| Percent of List Price Received* | 90.1% | 96.4% | + 7.0% | 90.1% | 96.4% | + 7.0% |
| Inventory of Homes for Sale | 13 | 36 | + 176.9% | -- | -- | -- |
| Months Supply of Inventory | 5.8 | 13.9 | + 139.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

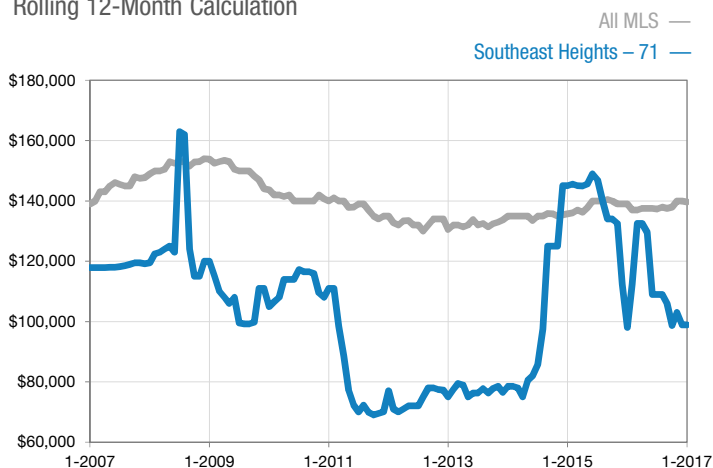
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.