

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	83	70	- 15.7%	83	70	- 15.7%
Pending Sales	70	79	+ 12.9%	70	79	+ 12.9%
Closed Sales	55	40	- 27.3%	55	40	- 27.3%
Days on Market Until Sale	47	31	- 34.0%	47	31	- 34.0%
Median Sales Price*	\$125,000	\$128,500	+ 2.8%	\$125,000	\$128,500	+ 2.8%
Average Sales Price*	\$124,952	\$123,192	- 1.4%	\$124,952	\$123,192	- 1.4%
Percent of List Price Received*	98.3%	97.5%	- 0.8%	98.3%	97.5%	- 0.8%
Inventory of Homes for Sale	176	110	- 37.5%	--	--	--
Months Supply of Inventory	2.7	1.8	- 33.3%	--	--	--

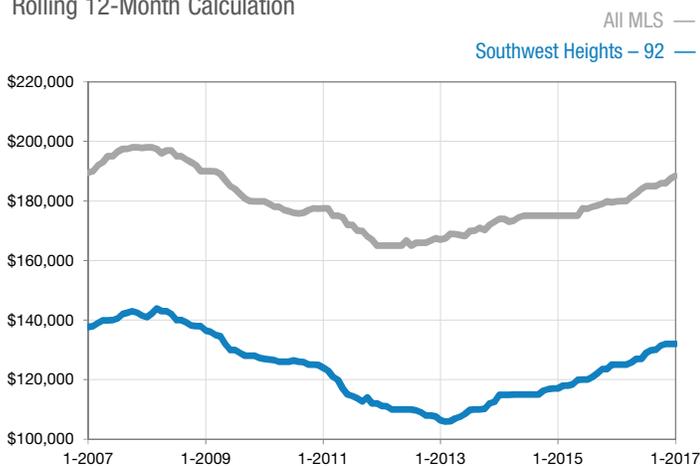
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	50	--	--	50	--
Median Sales Price*	--	\$70,000	--	--	\$70,000	--
Average Sales Price*	--	\$70,000	--	--	\$70,000	--
Percent of List Price Received*	--	96.0%	--	--	96.0%	--
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	6.1	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

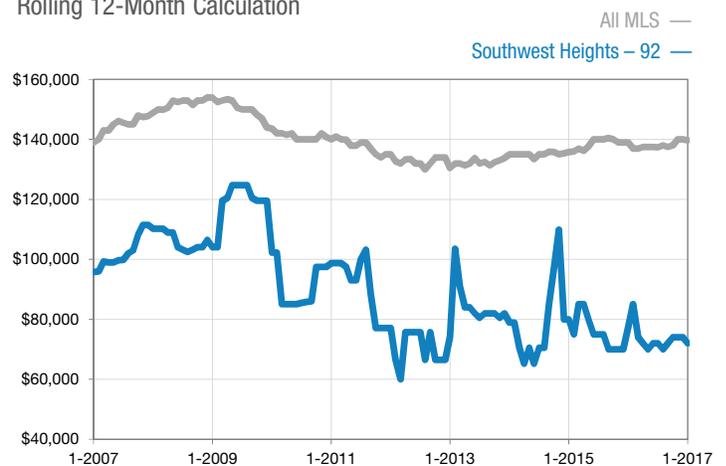
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.