

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87112

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	51	60	+ 17.6%	51	60	+ 17.6%
Pending Sales	41	40	- 2.4%	41	40	- 2.4%
Closed Sales	25	28	+ 12.0%	25	28	+ 12.0%
Days on Market Until Sale	52	35	- 32.7%	52	35	- 32.7%
Median Sales Price*	\$157,900	\$162,450	+ 2.9%	\$157,900	\$162,450	+ 2.9%
Average Sales Price*	\$172,441	\$159,007	- 7.8%	\$172,441	\$159,007	- 7.8%
Percent of List Price Received*	96.5%	98.1%	+ 1.7%	96.5%	98.1%	+ 1.7%
Inventory of Homes for Sale	137	102	- 25.5%	--	--	--
Months Supply of Inventory	3.1	2.2	- 29.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	10	9	- 10.0%	10	9	- 10.0%
Pending Sales	7	10	+ 42.9%	7	10	+ 42.9%
Closed Sales	6	1	- 83.3%	6	1	- 83.3%
Days on Market Until Sale	86	50	- 41.9%	86	50	- 41.9%
Median Sales Price*	\$115,250	\$130,000	+ 12.8%	\$115,250	\$130,000	+ 12.8%
Average Sales Price*	\$121,233	\$130,000	+ 7.2%	\$121,233	\$130,000	+ 7.2%
Percent of List Price Received*	93.9%	96.3%	+ 2.6%	93.9%	96.3%	+ 2.6%
Inventory of Homes for Sale	20	12	- 40.0%	--	--	--
Months Supply of Inventory	4.1	2.1	- 48.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

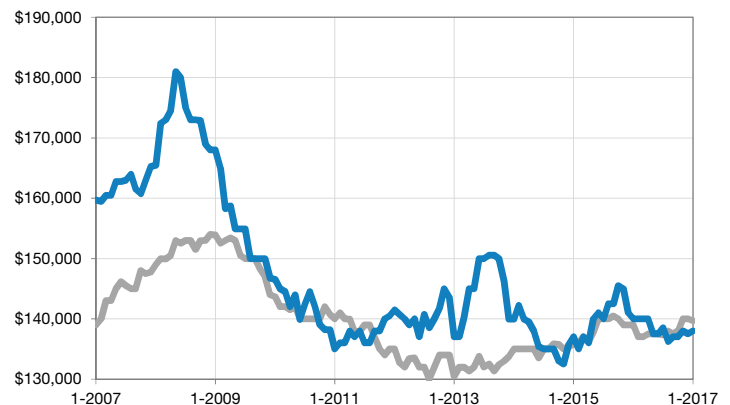
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.