

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 1-2016 | Thru 1-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 14 | 23 | + 64.3% | 14 | 23 | + 64.3% |
| Pending Sales | 12 | 19 | + 58.3% | 12 | 19 | + 58.3% |
| Closed Sales | 8 | 11 | + 37.5% | 8 | 11 | + 37.5% |
| Days on Market Until Sale | 81 | 90 | + 11.1% | 81 | 90 | + 11.1% |
| Median Sales Price* | \$131,500 | \$135,000 | + 2.7% | \$131,500 | \$135,000 | + 2.7% |
| Average Sales Price* | \$122,488 | \$145,555 | + 18.8% | \$122,488 | \$145,555 | + 18.8% |
| Percent of List Price Received* | 91.9% | 96.8% | + 5.3% | 91.9% | 96.8% | + 5.3% |
| Inventory of Homes for Sale | 35 | 39 | + 11.4% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 3.1 | - 11.4% | -- | -- | -- |

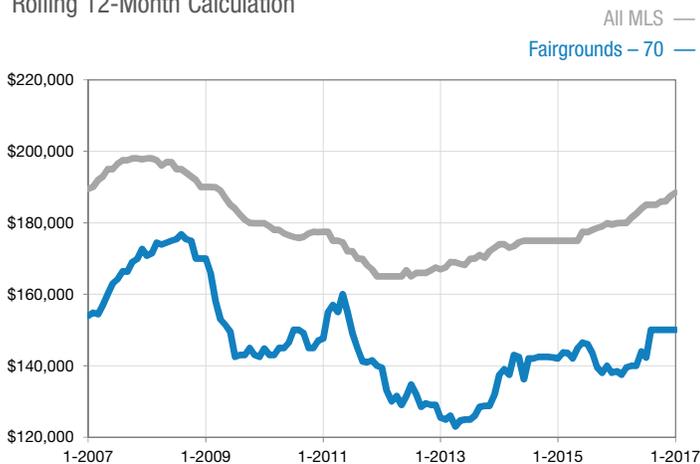
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 1-2016 | Thru 1-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 2 | 1 | - 50.0% | 2 | 1 | - 50.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 2 | 2 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.2 | - 40.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

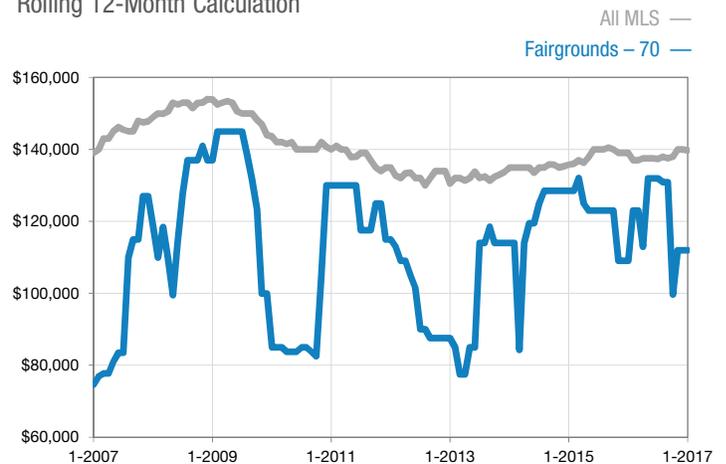
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.