

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87106

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	24	17	- 29.2%	24	17	- 29.2%
Pending Sales	13	12	- 7.7%	13	12	- 7.7%
Closed Sales	12	13	+ 8.3%	12	13	+ 8.3%
Days on Market Until Sale	86	45	- 47.7%	86	45	- 47.7%
Median Sales Price*	\$263,350	\$210,000	- 20.3%	\$263,350	\$210,000	- 20.3%
Average Sales Price*	\$261,606	\$223,634	- 14.5%	\$261,606	\$223,634	- 14.5%
Percent of List Price Received*	95.0%	94.5%	- 0.5%	95.0%	94.5%	- 0.5%
Inventory of Homes for Sale	62	45	- 27.4%	--	--	--
Months Supply of Inventory	3.4	2.6	- 23.5%	--	--	--

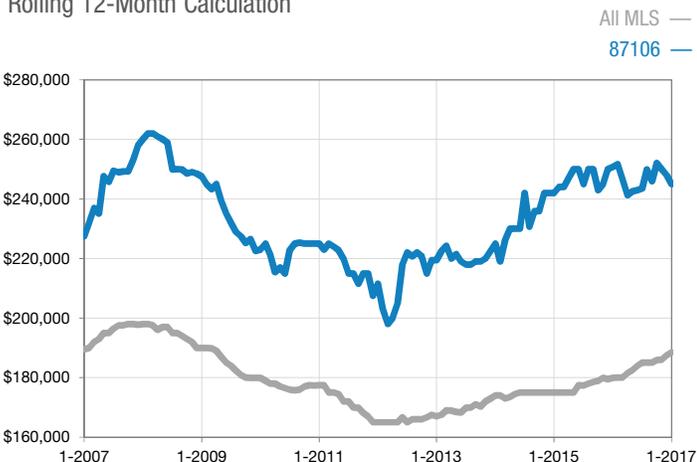
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	8	3	- 62.5%	8	3	- 62.5%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	21	28	+ 33.3%	21	28	+ 33.3%
Median Sales Price*	\$85,000	\$26,600	- 68.7%	\$85,000	\$26,600	- 68.7%
Average Sales Price*	\$85,000	\$26,600	- 68.7%	\$85,000	\$26,600	- 68.7%
Percent of List Price Received*	100.0%	93.3%	- 6.7%	100.0%	93.3%	- 6.7%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	5.1	2.9	- 43.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

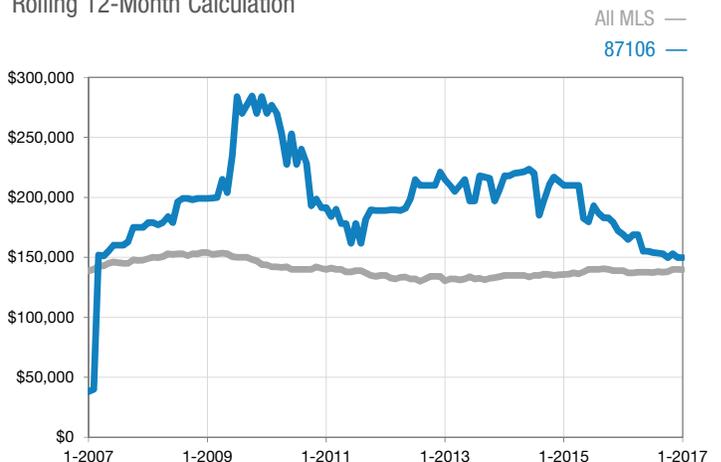
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.