

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	9	7	- 22.2%	9	7	- 22.2%
Pending Sales	5	6	+ 20.0%	5	6	+ 20.0%
Closed Sales	5	3	- 40.0%	5	3	- 40.0%
Days on Market Until Sale	113	86	- 23.9%	113	86	- 23.9%
Median Sales Price*	\$35,000	\$174,500	+ 398.6%	\$35,000	\$174,500	+ 398.6%
Average Sales Price*	\$51,330	\$158,833	+ 209.4%	\$51,330	\$158,833	+ 209.4%
Percent of List Price Received*	94.0%	91.4%	- 2.8%	94.0%	91.4%	- 2.8%
Inventory of Homes for Sale	43	32	- 25.6%	--	--	--
Months Supply of Inventory	7.2	5.8	- 19.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

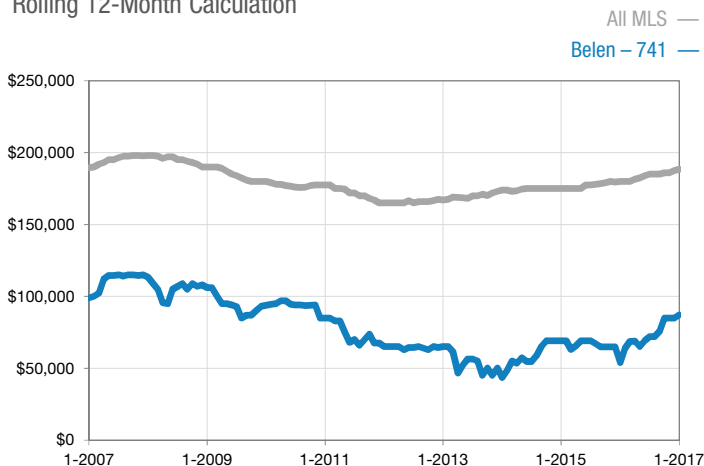
Single-Family Attached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	0	2	--	0	2	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

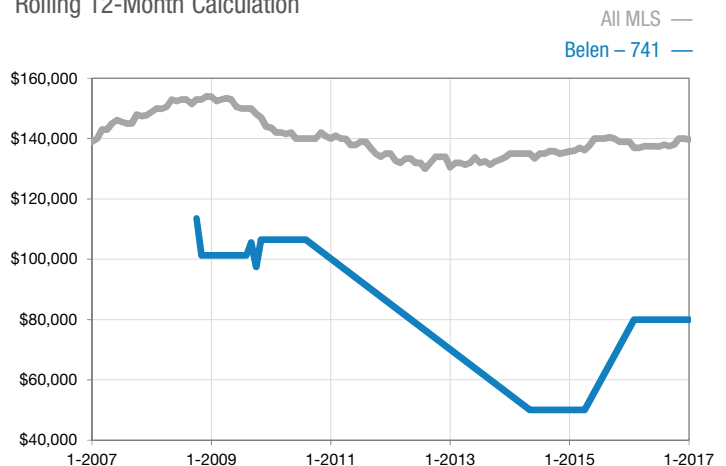
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.