Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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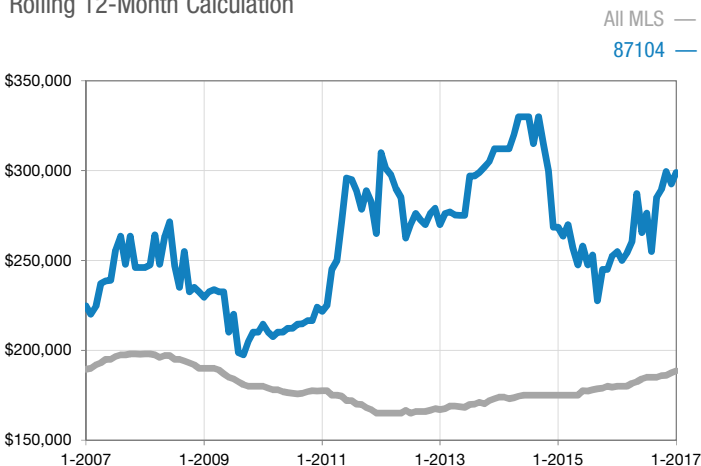| Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	9	10	+ 11.1%	9	10	+ 11.1%
Pending Sales	7	12	+ 71.4%	7	12	+ 71.4%
Closed Sales	6	9	+ 50.0%	6	9	+ 50.0%
Days on Market Until Sale	133	94	- 29.3%	133	94	- 29.3%
Median Sales Price*	$207,950	$312,500	+ 50.3%	$207,950	$312,500	+ 50.3%
Average Sales Price*	$274,317	$326,433	+ 19.0%	$274,317	$326,433	+ 19.0%
Percent of List Price Received*	92.4%	93.2%	+ 0.9%	92.4%	93.2%	+ 0.9%
Inventory of Homes for Sale	38	34	- 10.5%	--	--	--
Months Supply of Inventory	3.5	3.4	- 2.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	6	11	+ 83.3%	6	11	+ 83.3%
Pending Sales	1	8	+ 700.0%	1	8	+ 700.0%
Closed Sales	6	5	- 16.7%	6	5	- 16.7%
Days on Market Until Sale	12	42	+ 250.0%	12	42	+ 250.0%
Median Sales Price*	$189,659	$195,204	+ 2.9%	$189,659	$195,204	+ 2.9%
Average Sales Price*	$175,131	$191,444	+ 9.3%	$175,131	$191,444	+ 9.3%
Percent of List Price Received*	104.4%	97.0%	- 7.1%	104.4%	97.0%	- 7.1%
Inventory of Homes for Sale	20	10	- 50.0%	--	--	--
Months Supply of Inventory	4.0	2.0	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
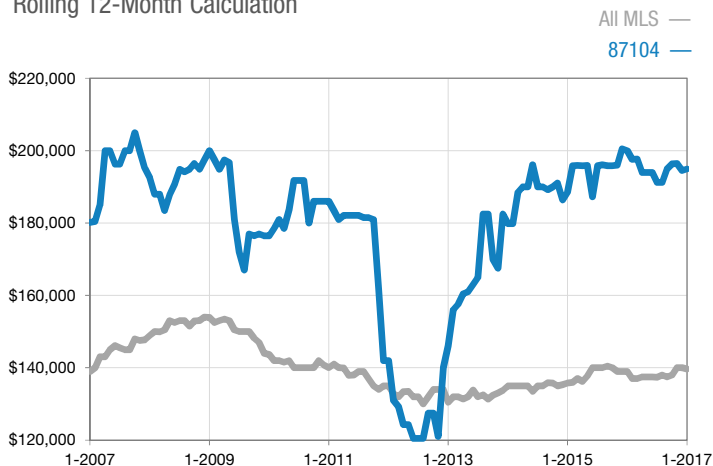
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
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Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 5, 2017. All data from the Southwest Multiple Listing Service. Report © 2017 ShowingTime.