

# Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	15	29	+ 93.3%	15	29	+ 93.3%
Pending Sales	19	12	- 36.8%	19	12	- 36.8%
Closed Sales	7	7	0.0%	7	7	0.0%
Days on Market Until Sale	47	38	- 19.1%	47	38	- 19.1%
Median Sales Price*	\$307,000	<b>\$248,500</b>	- 19.1%	\$307,000	<b>\$248,500</b>	- 19.1%
Average Sales Price*	\$312,700	<b>\$282,500</b>	- 9.7%	\$312,700	<b>\$282,500</b>	- 9.7%
Percent of List Price Received*	99.4%	<b>98.0%</b>	- 1.4%	99.4%	<b>98.0%</b>	- 1.4%
Inventory of Homes for Sale	44	46	+ 4.5%	--	--	--
Months Supply of Inventory	3.2	2.8	- 12.5%	--	--	--

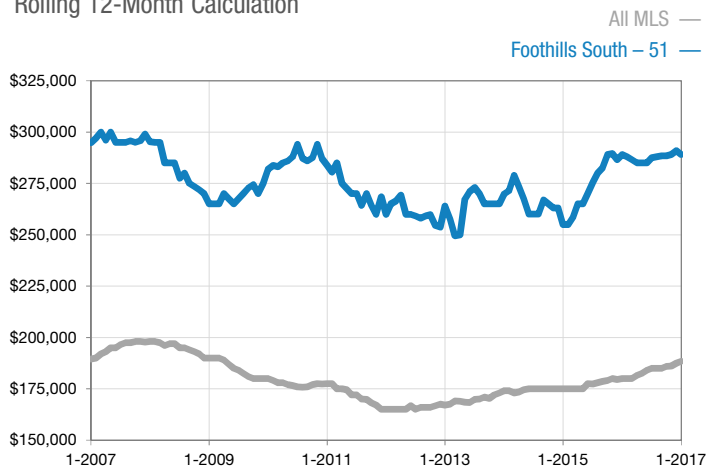
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	2	5	+ 150.0%	2	5	+ 150.0%
Pending Sales	1	6	+ 500.0%	1	6	+ 500.0%
Closed Sales	3	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	61	--	--	61	--	--
Median Sales Price*	\$132,000	--	--	\$132,000	--	--
Average Sales Price*	\$161,333	--	--	\$161,333	--	--
Percent of List Price Received*	95.7%	--	--	95.7%	--	--
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

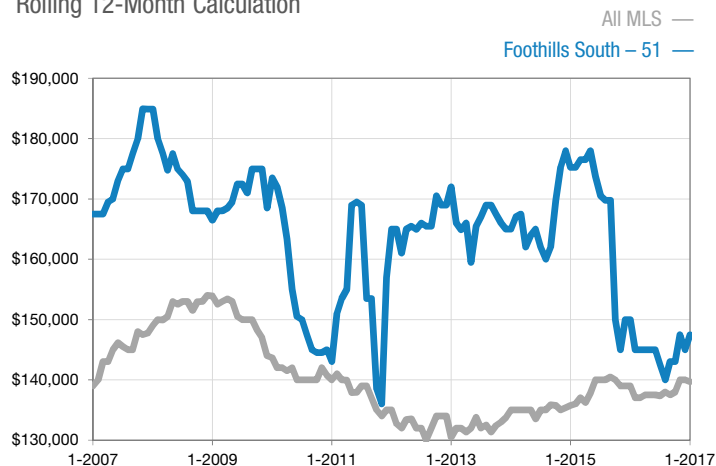
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.