

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



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Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	28	39	+ 39.3%	28	39	+ 39.3%
Pending Sales	23	32	+ 39.1%	23	32	+ 39.1%
Closed Sales	25	8	- 68.0%	25	8	- 68.0%
Days on Market Until Sale	81	80	- 1.2%	81	80	- 1.2%
Median Sales Price*	\$130,000	\$129,500	- 0.4%	\$130,000	\$129,500	- 0.4%
Average Sales Price*	\$145,647	\$134,525	- 7.6%	\$145,647	\$134,525	- 7.6%
Percent of List Price Received*	94.4%	99.2%	+ 5.1%	94.4%	99.2%	+ 5.1%
Inventory of Homes for Sale	90	80	- 11.1%	--	--	--
Months Supply of Inventory	4.3	3.3	- 23.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	3	6	+ 100.0%	3	6	+ 100.0%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	129	--	--	129	--
Median Sales Price*	--	\$77,000	--	--	\$77,000	--
Average Sales Price*	--	\$77,000	--	--	\$77,000	--
Percent of List Price Received*	--	96.4%	--	--	96.4%	--
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--
Months Supply of Inventory	5.1	5.0	- 2.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

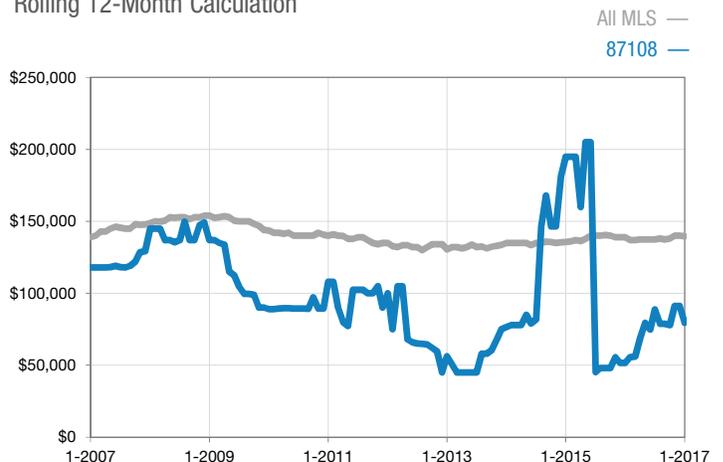
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.