

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	21	20	- 4.8%	21	20	- 4.8%
Pending Sales	4	12	+ 200.0%	4	12	+ 200.0%
Closed Sales	4	4	0.0%	4	4	0.0%
Days on Market Until Sale	30	65	+ 116.7%	30	65	+ 116.7%
Median Sales Price*	\$205,000	\$250,450	+ 22.2%	\$205,000	\$250,450	+ 22.2%
Average Sales Price*	\$224,375	\$252,475	+ 12.5%	\$224,375	\$252,475	+ 12.5%
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	98.1%	98.9%	+ 0.8%
Inventory of Homes for Sale	59	39	- 33.9%	--	--	--
Months Supply of Inventory	6.4	4.1	- 35.9%	--	--	--

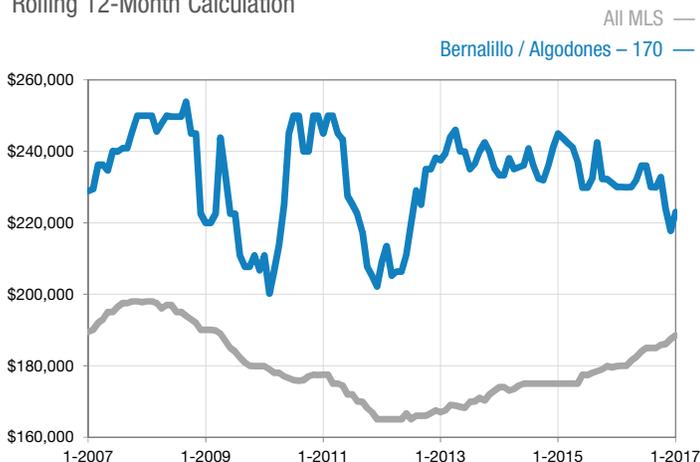
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

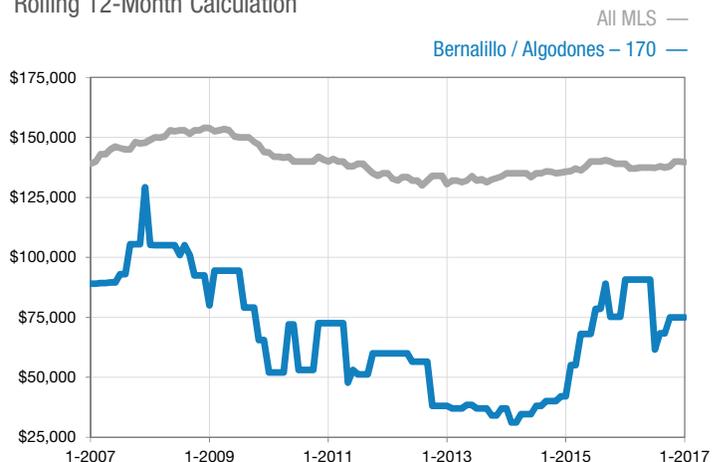
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.