Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached

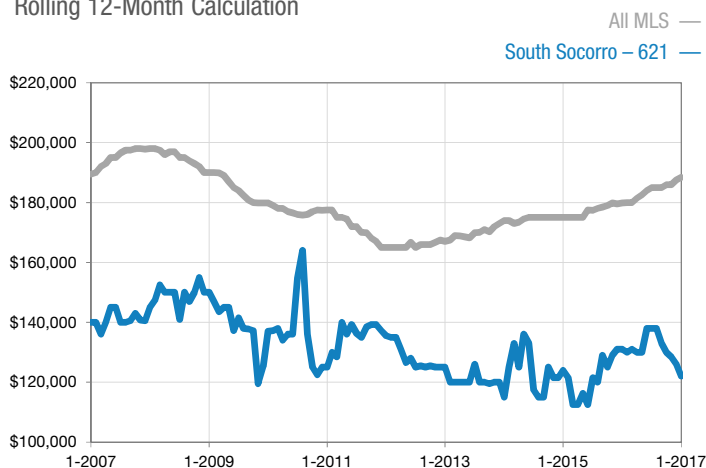| Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	7	11	+ 57.1%	7	11	+ 57.1%
Pending Sales	0	5	--	0	5	--
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%
Days on Market Until Sale	14	198	+ 1314.3%	14	198	+ 1314.3%
Median Sales Price*	$129,000	$87,000	- 32.6%	$129,000	$87,000	- 32.6%
Average Sales Price*	$129,000	$117,636	- 8.8%	$129,000	$117,636	- 8.8%
Percent of List Price Received*	99.3%	84.9%	- 14.5%	99.3%	84.9%	- 14.5%
Inventory of Homes for Sale	65	79	+ 21.5%	--	--	--
Months Supply of Inventory	13.3	15.2	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	3	1	- 66.7%	3	1	- 66.7%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	--	2.9	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
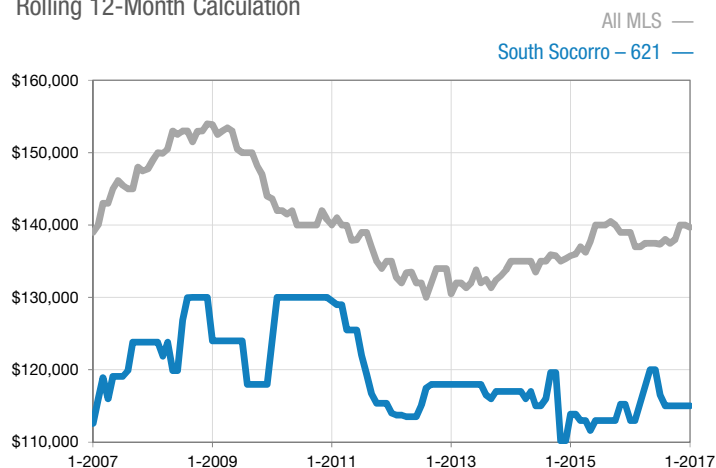
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
South Socorro – 621 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
South Socorro – 621 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.