

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	14	23	+ 64.3%	14	23	+ 64.3%
Pending Sales	12	19	+ 58.3%	12	19	+ 58.3%
Closed Sales	8	11	+ 37.5%	8	11	+ 37.5%
Days on Market Until Sale	81	90	+ 11.1%	81	90	+ 11.1%
Median Sales Price*	\$131,500	\$135,000	+ 2.7%	\$131,500	\$135,000	+ 2.7%
Average Sales Price*	\$122,488	\$145,555	+ 18.8%	\$122,488	\$145,555	+ 18.8%
Percent of List Price Received*	91.9%	96.8%	+ 5.3%	91.9%	96.8%	+ 5.3%
Inventory of Homes for Sale	35	39	+ 11.4%	--	--	--
Months Supply of Inventory	3.5	3.1	- 11.4%	--	--	--

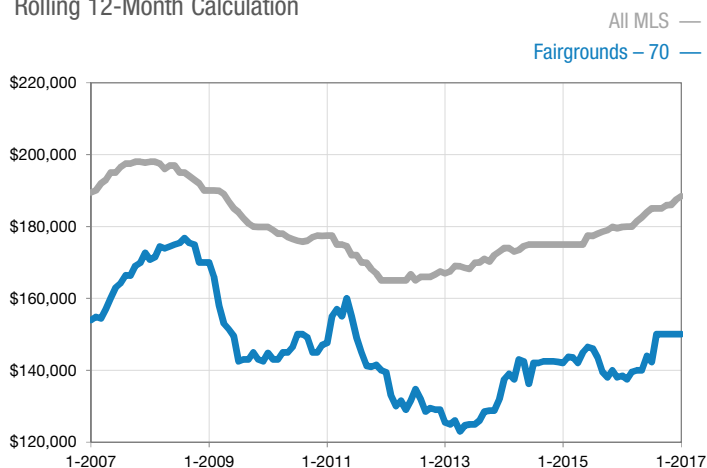
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	2	1	- 50.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	1.2	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

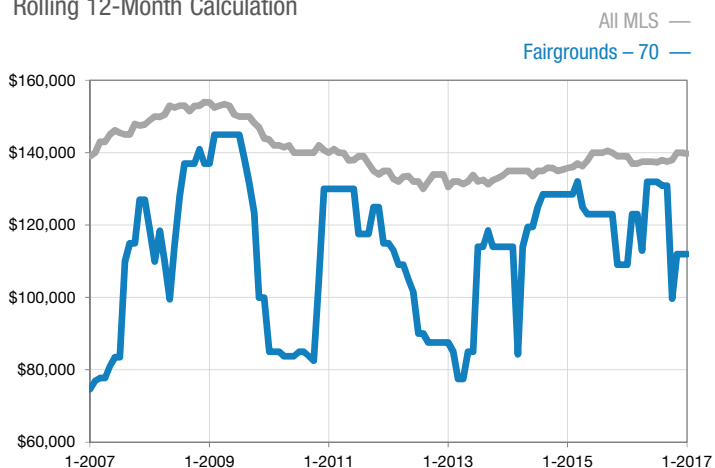
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.