

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	15	13	- 13.3%	15	13	- 13.3%
Pending Sales	15	10	- 33.3%	15	10	- 33.3%
Closed Sales	2	9	+ 350.0%	2	9	+ 350.0%
Days on Market Until Sale	193	52	- 73.1%	193	52	- 73.1%
Median Sales Price*	\$171,500	\$141,000	- 17.8%	\$171,500	\$141,000	- 17.8%
Average Sales Price*	\$171,500	\$135,904	- 20.8%	\$171,500	\$135,904	- 20.8%
Percent of List Price Received*	96.9%	99.5%	+ 2.7%	96.9%	99.5%	+ 2.7%
Inventory of Homes for Sale	63	39	- 38.1%	--	--	--
Months Supply of Inventory	6.4	3.0	- 53.1%	--	--	--

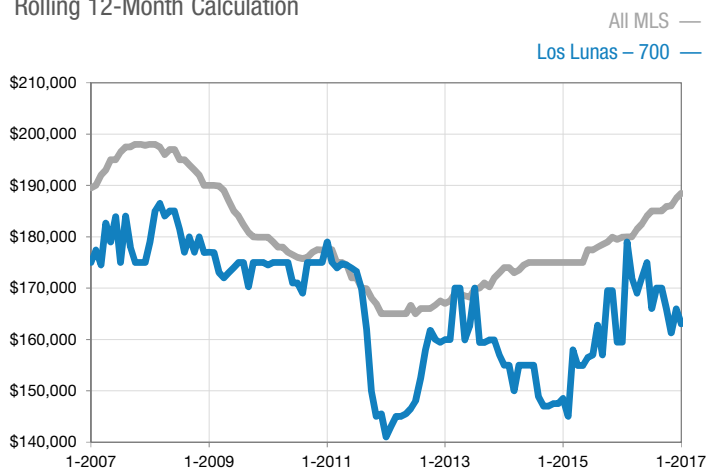
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	4	1	- 75.0%	4	1	- 75.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	57	35	- 38.6%	57	35	- 38.6%
Median Sales Price*	\$78,500	\$111,000	+ 41.4%	\$78,500	\$111,000	+ 41.4%
Average Sales Price*	\$78,500	\$111,000	+ 41.4%	\$78,500	\$111,000	+ 41.4%
Percent of List Price Received*	100.7%	102.6%	+ 1.9%	100.7%	102.6%	+ 1.9%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--
Months Supply of Inventory	3.7	0.7	- 81.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

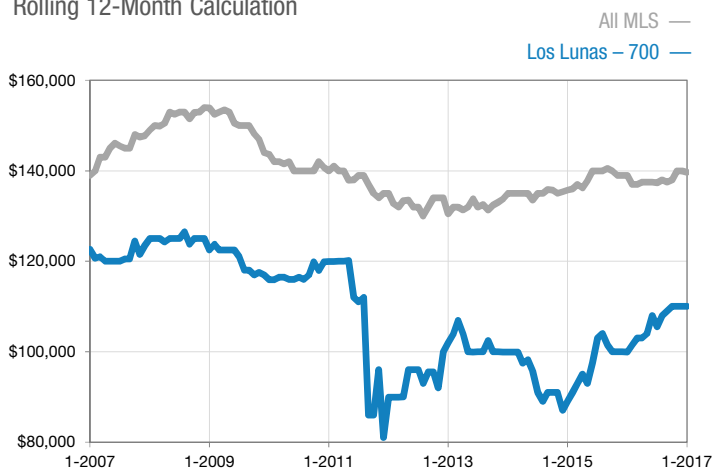
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.