

# Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	23	50	+ 117.4%	23	50	+ 117.4%
Pending Sales	19	24	+ 26.3%	19	24	+ 26.3%
Closed Sales	19	27	+ 42.1%	19	27	+ 42.1%
Days on Market Until Sale	77	68	- 11.7%	77	68	- 11.7%
Median Sales Price*	\$209,100	<b>\$215,000</b>	+ 2.8%	\$209,100	<b>\$215,000</b>	+ 2.8%
Average Sales Price*	\$219,808	<b>\$222,028</b>	+ 1.0%	\$219,808	<b>\$222,028</b>	+ 1.0%
Percent of List Price Received*	99.0%	<b>98.1%</b>	- 0.9%	99.0%	<b>98.1%</b>	- 0.9%
Inventory of Homes for Sale	81	81	0.0%	--	--	--
Months Supply of Inventory	4.3	3.0	- 30.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.