

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Paradise East – 121

East of Unser Blvd NW, South of Sandoval County Line, West of 528 / Coors Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	30	37	+ 23.3%	30	37	+ 23.3%
Pending Sales	32	30	- 6.3%	32	30	- 6.3%
Closed Sales	23	17	- 26.1%	23	17	- 26.1%
Days on Market Until Sale	55	43	- 21.8%	55	43	- 21.8%
Median Sales Price*	\$203,000	\$185,000	- 8.9%	\$203,000	\$185,000	- 8.9%
Average Sales Price*	\$207,661	\$228,031	+ 9.8%	\$207,661	\$228,031	+ 9.8%
Percent of List Price Received*	97.8%	97.2%	- 0.6%	97.8%	97.2%	- 0.6%
Inventory of Homes for Sale	105	70	- 33.3%	--	--	--
Months Supply of Inventory	3.2	2.0	- 37.5%	--	--	--

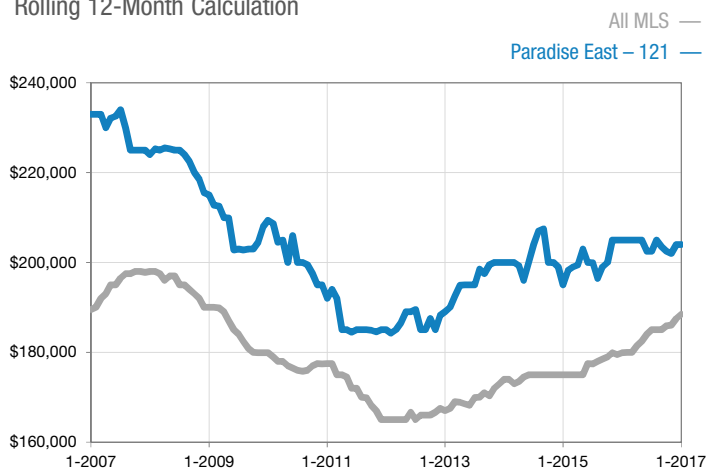
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	3	3	0.0%	3	3	0.0%
Pending Sales	5	4	- 20.0%	5	4	- 20.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	168	--	--	168	--
Median Sales Price*	--	\$65,000	--	--	\$65,000	--
Average Sales Price*	--	\$65,000	--	--	\$65,000	--
Percent of List Price Received*	--	86.7%	--	--	86.7%	--
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.6	2.2	- 15.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

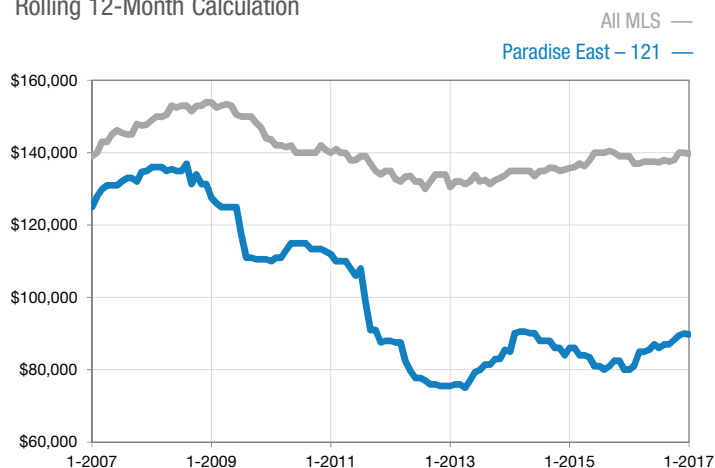
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.