

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87124

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	85	107	+ 25.9%	85	107	+ 25.9%
Pending Sales	69	87	+ 26.1%	69	87	+ 26.1%
Closed Sales	55	57	+ 3.6%	55	57	+ 3.6%
Days on Market Until Sale	68	71	+ 4.4%	68	71	+ 4.4%
Median Sales Price*	\$191,500	\$175,000	- 8.6%	\$191,500	\$175,000	- 8.6%
Average Sales Price*	\$203,456	\$202,171	- 0.6%	\$203,456	\$202,171	- 0.6%
Percent of List Price Received*	96.4%	97.7%	+ 1.3%	96.4%	97.7%	+ 1.3%
Inventory of Homes for Sale	248	194	- 21.8%	--	--	--
Months Supply of Inventory	3.1	2.2	- 29.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

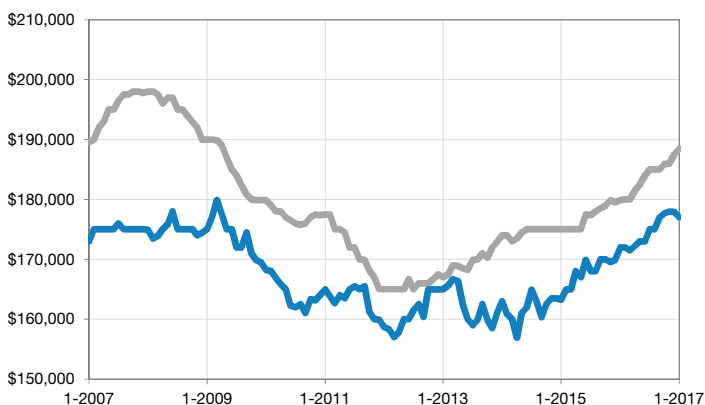
Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	10	12	+ 20.0%	10	12	+ 20.0%
Pending Sales	6	10	+ 66.7%	6	10	+ 66.7%
Closed Sales	8	7	- 12.5%	8	7	- 12.5%
Days on Market Until Sale	41	56	+ 36.6%	41	56	+ 36.6%
Median Sales Price*	\$122,750	\$92,000	- 25.1%	\$122,750	\$92,000	- 25.1%
Average Sales Price*	\$118,950	\$107,414	- 9.7%	\$118,950	\$107,414	- 9.7%
Percent of List Price Received*	97.3%	96.9%	- 0.4%	97.3%	96.9%	- 0.4%
Inventory of Homes for Sale	24	15	- 37.5%	--	--	--
Months Supply of Inventory	2.5	2.2	- 12.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

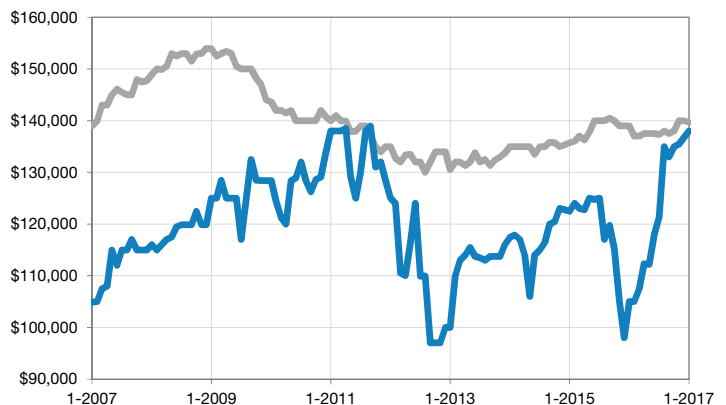
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.