

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87111

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	69	71	+ 2.9%	69	71	+ 2.9%
Pending Sales	34	64	+ 88.2%	34	64	+ 88.2%
Closed Sales	33	42	+ 27.3%	33	42	+ 27.3%
Days on Market Until Sale	72	63	- 12.5%	72	63	- 12.5%
Median Sales Price*	\$275,000	\$244,500	- 11.1%	\$275,000	\$244,500	- 11.1%
Average Sales Price*	\$342,370	\$297,745	- 13.0%	\$342,370	\$297,745	- 13.0%
Percent of List Price Received*	97.4%	97.4%	0.0%	97.4%	97.4%	0.0%
Inventory of Homes for Sale	175	138	- 21.1%	--	--	--
Months Supply of Inventory	3.1	2.2	- 29.0%	--	--	--

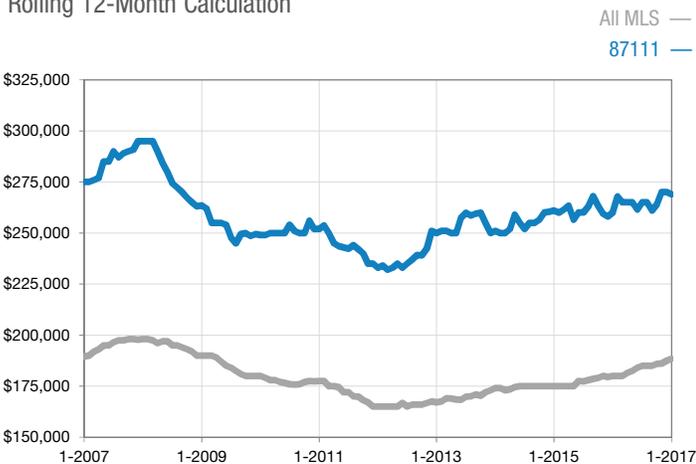
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	19	13	- 31.6%	19	13	- 31.6%
Pending Sales	12	11	- 8.3%	12	11	- 8.3%
Closed Sales	5	8	+ 60.0%	5	8	+ 60.0%
Days on Market Until Sale	52	40	- 23.1%	52	40	- 23.1%
Median Sales Price*	\$153,500	\$139,950	- 8.8%	\$153,500	\$139,950	- 8.8%
Average Sales Price*	\$159,500	\$160,488	+ 0.6%	\$159,500	\$160,488	+ 0.6%
Percent of List Price Received*	94.2%	98.6%	+ 4.7%	94.2%	98.6%	+ 4.7%
Inventory of Homes for Sale	38	31	- 18.4%	--	--	--
Months Supply of Inventory	3.0	2.4	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

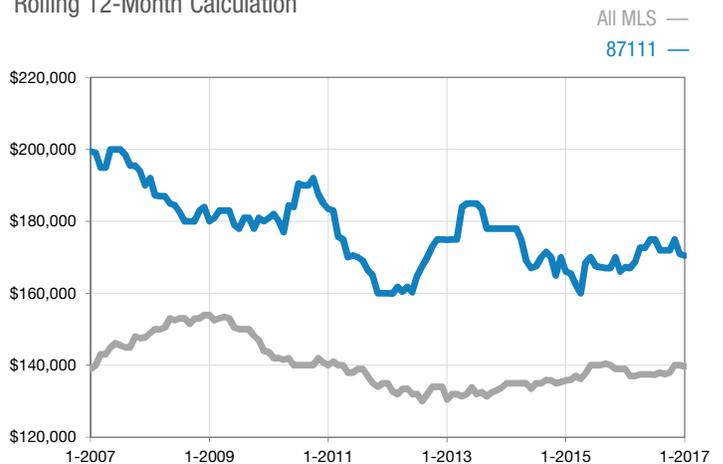
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.