

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	47	44	- 6.4%	47	44	- 6.4%
Pending Sales	19	39	+ 105.3%	19	39	+ 105.3%
Closed Sales	22	26	+ 18.2%	22	26	+ 18.2%
Days on Market Until Sale	65	53	- 18.5%	65	53	- 18.5%
Median Sales Price*	\$272,950	\$279,450	+ 2.4%	\$272,950	\$279,450	+ 2.4%
Average Sales Price*	\$272,968	\$314,162	+ 15.1%	\$272,968	\$314,162	+ 15.1%
Percent of List Price Received*	96.7%	97.2%	+ 0.5%	96.7%	97.2%	+ 0.5%
Inventory of Homes for Sale	112	77	- 31.3%	--	--	--
Months Supply of Inventory	3.0	1.7	- 43.3%	--	--	--

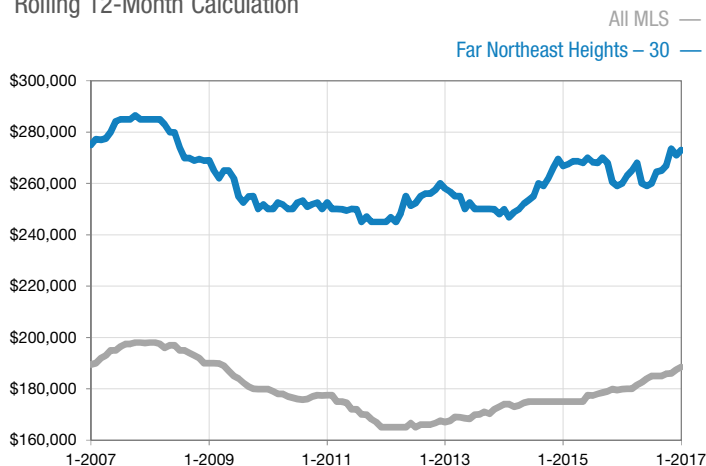
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	10	8	- 20.0%	10	8	- 20.0%
Pending Sales	6	6	0.0%	6	6	0.0%
Closed Sales	4	4	0.0%	4	4	0.0%
Days on Market Until Sale	28	56	+ 100.0%	28	56	+ 100.0%
Median Sales Price*	\$174,250	\$139,950	- 19.7%	\$174,250	\$139,950	- 19.7%
Average Sales Price*	\$165,000	\$148,225	- 10.2%	\$165,000	\$148,225	- 10.2%
Percent of List Price Received*	93.9%	98.1%	+ 4.5%	93.9%	98.1%	+ 4.5%
Inventory of Homes for Sale	23	22	- 4.3%	--	--	--
Months Supply of Inventory	2.5	2.5	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

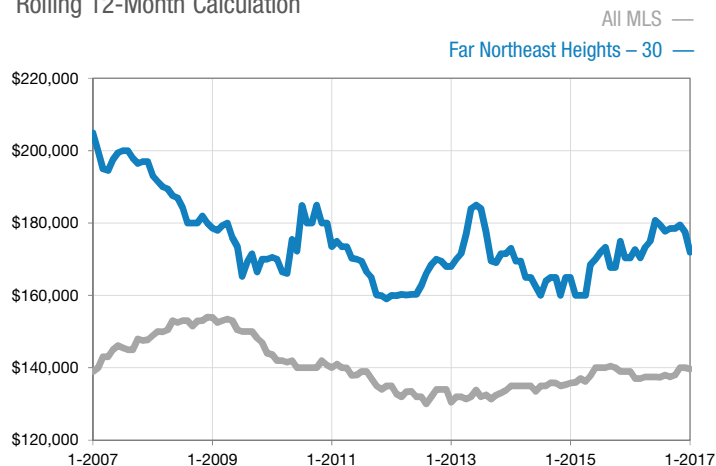
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.