

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	39	34	- 12.8%	39	34	- 12.8%
Pending Sales	24	27	+ 12.5%	24	27	+ 12.5%
Closed Sales	16	16	0.0%	16	16	0.0%
Days on Market Until Sale	77	69	- 10.4%	77	69	- 10.4%
Median Sales Price*	\$207,346	\$233,450	+ 12.6%	\$207,346	\$233,450	+ 12.6%
Average Sales Price*	\$217,393	\$271,943	+ 25.1%	\$217,393	\$271,943	+ 25.1%
Percent of List Price Received*	98.2%	96.9%	- 1.3%	98.2%	96.9%	- 1.3%
Inventory of Homes for Sale	107	78	- 27.1%	--	--	--
Months Supply of Inventory	5.4	3.0	- 44.4%	--	--	--

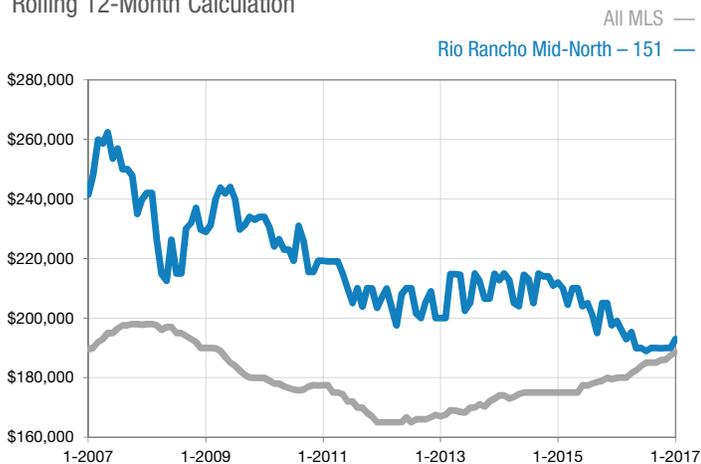
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

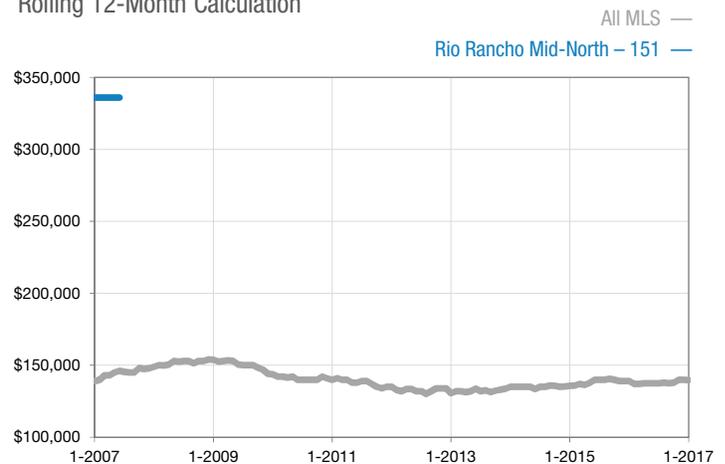
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.