Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Single-Family Detached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	11	20	+ 81.8%	11	20	+ 81.8%
Pending Sales	7	17	+ 142.9%	7	17	+ 142.9%
Closed Sales	4	6	+ 50.0%	4	6	+ 50.0%
Days on Market Until Sale	75	58	- 22.7%	75	58	- 22.7%
Median Sales Price*	$85,000	$130,000	+ 52.9%	$85,000	$130,000	+ 52.9%
Average Sales Price*	$84,000	$121,917	+ 45.1%	$84,000	$121,917	+ 45.1%
Percent of List Price Received*	91.6%	97.2%	+ 6.1%	91.6%	97.2%	+ 6.1%
Inventory of Homes for Sale	41	52	+ 26.8%	--	--	--
Months Supply of Inventory	5.2	5.4	+ 3.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
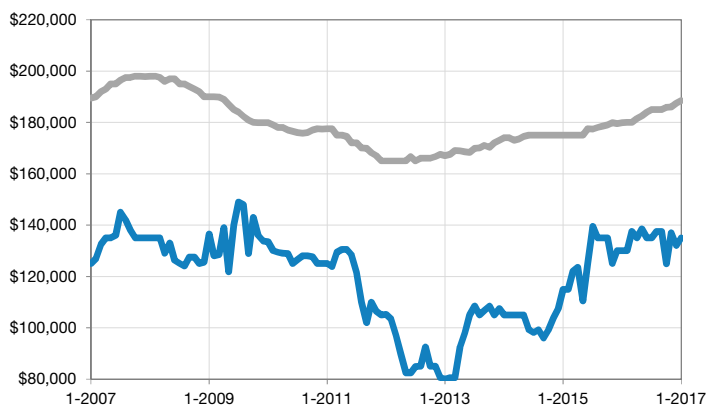
Single-Family Attached

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	7	8	+ 14.3%	7	8	+ 14.3%
Pending Sales	6	4	- 33.3%	6	4	- 33.3%
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%
Days on Market Until Sale	85	60	- 29.4%	85	60	- 29.4%
Median Sales Price*	$214,000	$140,000	- 34.6%	$214,000	$140,000	- 34.6%
Average Sales Price*	$214,000	$177,800	- 16.9%	$214,000	$177,800	- 16.9%
Percent of List Price Received*	97.2%	94.2%	- 3.1%	97.2%	94.2%	- 3.1%
Inventory of Homes for Sale	45	19	- 57.8%	--	--	--
Months Supply of Inventory	12.9	6.0	- 53.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
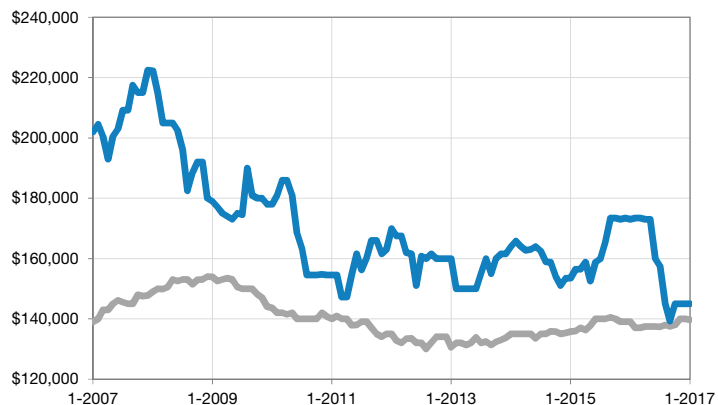Rolling 12-Month Calculation

All MLS —
87102 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87102 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.