

Local Market Update for January 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	72	88	+ 22.2%	72	88	+ 22.2%
Pending Sales	43	65	+ 51.2%	43	65	+ 51.2%
Closed Sales	38	37	- 2.6%	38	37	- 2.6%
Days on Market Until Sale	62	63	+ 1.6%	62	63	+ 1.6%
Median Sales Price*	\$197,750	\$230,000	+ 16.3%	\$197,750	\$230,000	+ 16.3%
Average Sales Price*	\$264,531	\$259,210	- 2.0%	\$264,531	\$259,210	- 2.0%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	97.8%	98.3%	+ 0.5%
Inventory of Homes for Sale	197	180	- 8.6%	--	--	--
Months Supply of Inventory	4.0	3.2	- 20.0%	--	--	--

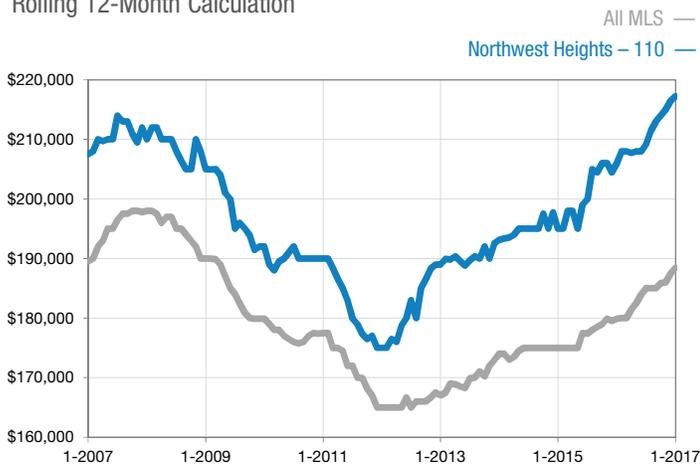
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
Key Metrics						
New Listings	8	2	- 75.0%	8	2	- 75.0%
Pending Sales	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Days on Market Until Sale	141	47	- 66.7%	141	47	- 66.7%
Median Sales Price*	\$127,400	\$122,500	- 3.8%	\$127,400	\$122,500	- 3.8%
Average Sales Price*	\$127,400	\$150,000	+ 17.7%	\$127,400	\$150,000	+ 17.7%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	98.1%	98.5%	+ 0.4%
Inventory of Homes for Sale	13	3	- 76.9%	--	--	--
Months Supply of Inventory	3.5	0.7	- 80.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

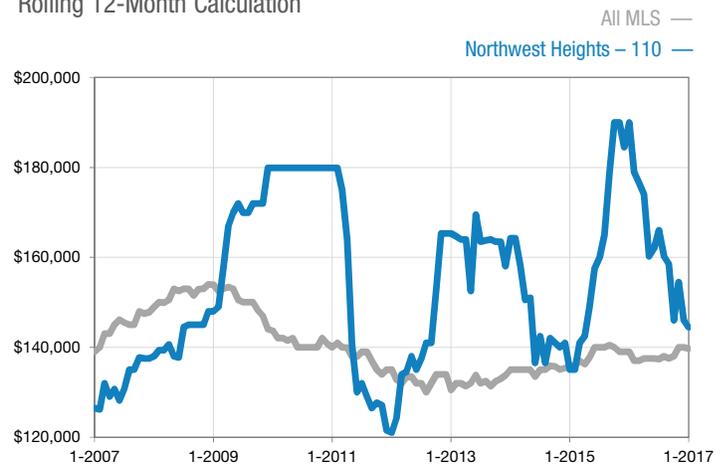
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.