

# Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87110

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	26	33	+ 26.9%	26	33	+ 26.9%
Pending Sales	29	35	+ 20.7%	29	35	+ 20.7%
Closed Sales	25	25	0.0%	25	25	0.0%
Days on Market Until Sale	26	27	+ 3.8%	26	27	+ 3.8%
Median Sales Price*	\$270,000	\$325,000	+ 20.4%	\$270,000	\$325,000	+ 20.4%
Average Sales Price*	\$276,276	\$363,876	+ 31.7%	\$276,276	\$363,876	+ 31.7%
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	97.6%	97.7%	+ 0.1%
Inventory of Homes for Sale	24	39	+ 62.5%	--	--	--
Months Supply of Inventory	0.6	1.2	+ 100.0%	--	--	--

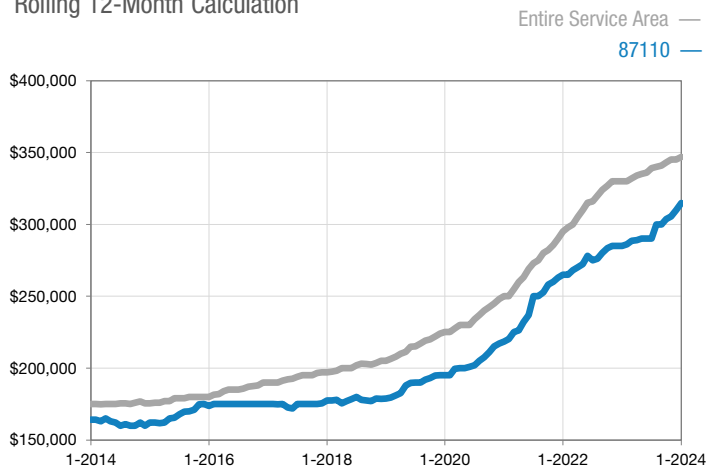
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	3	2	- 33.3%	3	2	- 33.3%
Days on Market Until Sale	21	3	- 85.7%	21	3	- 85.7%
Median Sales Price*	\$165,000	\$135,000	- 18.2%	\$165,000	\$135,000	- 18.2%
Average Sales Price*	\$215,667	\$135,000	- 37.4%	\$215,667	\$135,000	- 37.4%
Percent of List Price Received*	99.5%	95.4%	- 4.1%	99.5%	95.4%	- 4.1%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.3	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

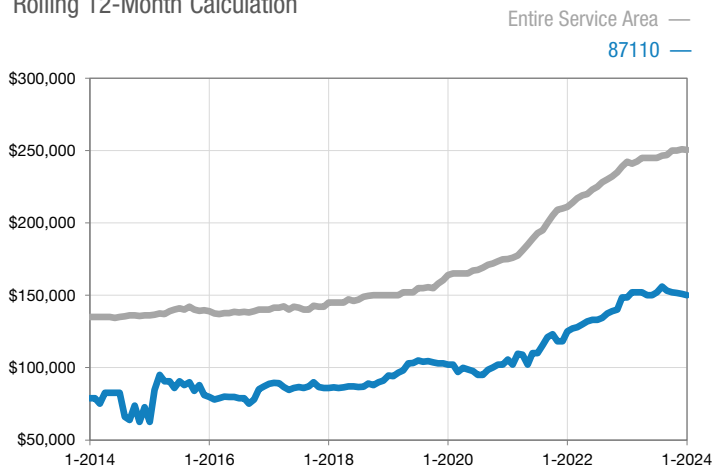
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.