

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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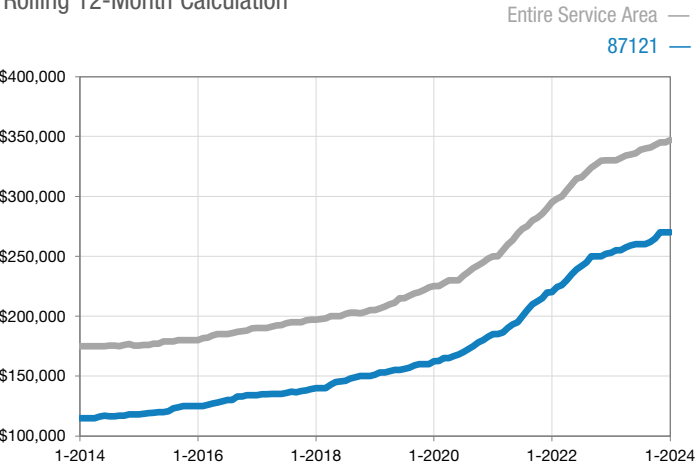
Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	43	59	+ 37.2%	43	59	+ 37.2%
Pending Sales	64	74	+ 15.6%	64	74	+ 15.6%
Closed Sales	42	49	+ 16.7%	42	49	+ 16.7%
Days on Market Until Sale	29	26	- 10.3%	29	26	- 10.3%
Median Sales Price*	\$245,500	\$275,000	+ 12.0%	\$245,500	\$275,000	+ 12.0%
Average Sales Price*	\$253,628	\$277,823	+ 9.5%	\$253,628	\$277,823	+ 9.5%
Percent of List Price Received*	99.2%	99.3%	+ 0.1%	99.2%	99.3%	+ 0.1%
Inventory of Homes for Sale	38	49	+ 28.9%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	3	1	- 66.7%	3	1	- 66.7%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

