

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
Key Metrics						
New Listings	25	25	0.0%	25	25	0.0%
Pending Sales	26	29	+ 11.5%	26	29	+ 11.5%
Closed Sales	19	14	- 26.3%	19	14	- 26.3%
Days on Market Until Sale	25	34	+ 36.0%	25	34	+ 36.0%
Median Sales Price*	\$445,000	\$397,000	- 10.8%	\$445,000	\$397,000	- 10.8%
Average Sales Price*	\$527,895	\$484,357	- 8.2%	\$527,895	\$484,357	- 8.2%
Percent of List Price Received*	97.5%	97.3%	- 0.2%	97.5%	97.3%	- 0.2%
Inventory of Homes for Sale	24	22	- 8.3%	--	--	--
Months Supply of Inventory	0.7	0.7	0.0%	--	--	--

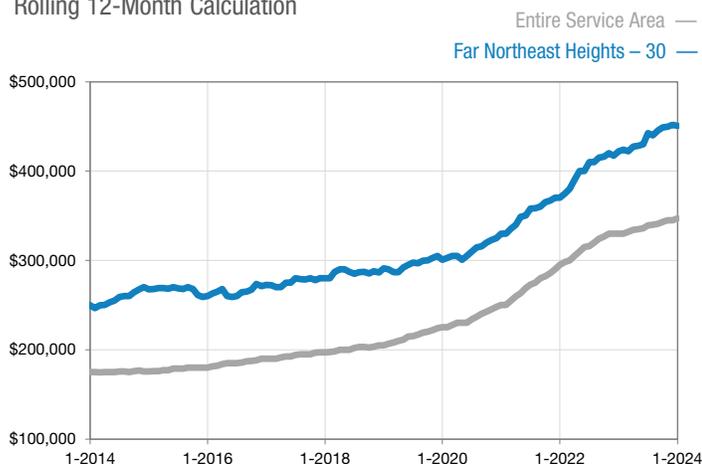
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
Key Metrics						
New Listings	8	4	- 50.0%	8	4	- 50.0%
Pending Sales	8	7	- 12.5%	8	7	- 12.5%
Closed Sales	8	9	+ 12.5%	8	9	+ 12.5%
Days on Market Until Sale	40	21	- 47.5%	40	21	- 47.5%
Median Sales Price*	\$310,000	\$318,000	+ 2.6%	\$310,000	\$318,000	+ 2.6%
Average Sales Price*	\$324,850	\$299,778	- 7.7%	\$324,850	\$299,778	- 7.7%
Percent of List Price Received*	99.2%	98.3%	- 0.9%	99.2%	98.3%	- 0.9%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.3	0.4	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

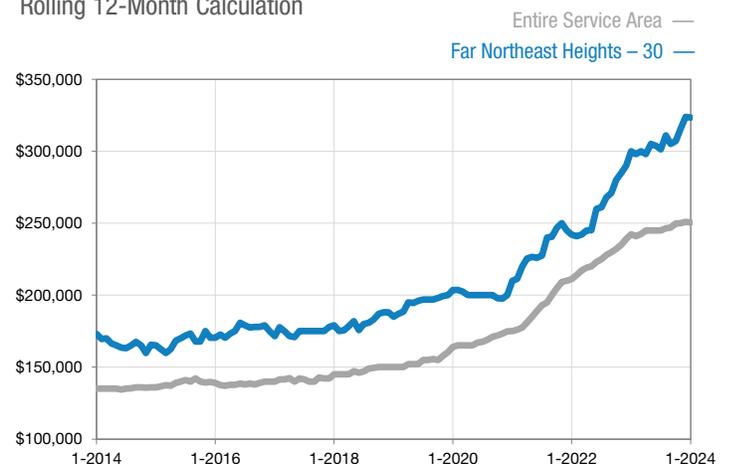
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.