

# Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	43	48	+ 11.6%	43	48	+ 11.6%
Pending Sales	53	51	- 3.8%	53	51	- 3.8%
Closed Sales	47	46	- 2.1%	47	46	- 2.1%
Days on Market Until Sale	26	32	+ 23.1%	26	32	+ 23.1%
Median Sales Price*	\$265,000	\$281,438	+ 6.2%	\$265,000	\$281,438	+ 6.2%
Average Sales Price*	\$276,964	\$291,519	+ 5.3%	\$276,964	\$291,519	+ 5.3%
Percent of List Price Received*	98.0%	99.1%	+ 1.1%	98.0%	99.1%	+ 1.1%
Inventory of Homes for Sale	44	51	+ 15.9%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--

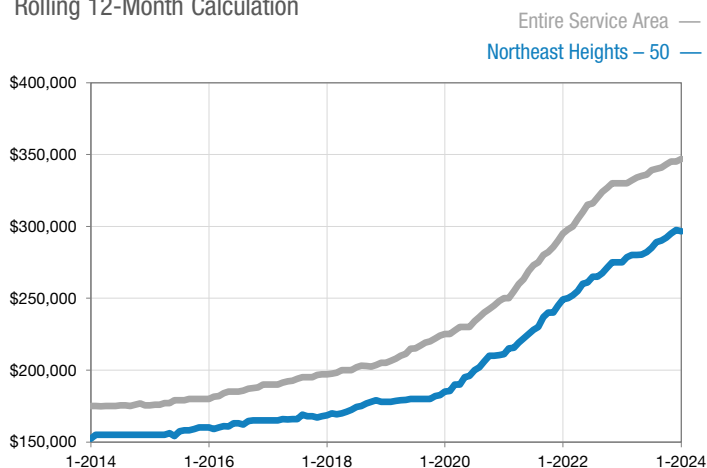
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	6	9	+ 50.0%	6	9	+ 50.0%
Pending Sales	7	9	+ 28.6%	7	9	+ 28.6%
Closed Sales	7	4	- 42.9%	7	4	- 42.9%
Days on Market Until Sale	28	10	- 64.3%	28	10	- 64.3%
Median Sales Price*	\$245,000	\$296,000	+ 20.8%	\$245,000	\$296,000	+ 20.8%
Average Sales Price*	\$244,286	\$290,500	+ 18.9%	\$244,286	\$290,500	+ 18.9%
Percent of List Price Received*	99.5%	100.4%	+ 0.9%	99.5%	100.4%	+ 0.9%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	0.5	0.9	+ 80.0%	--	--	--

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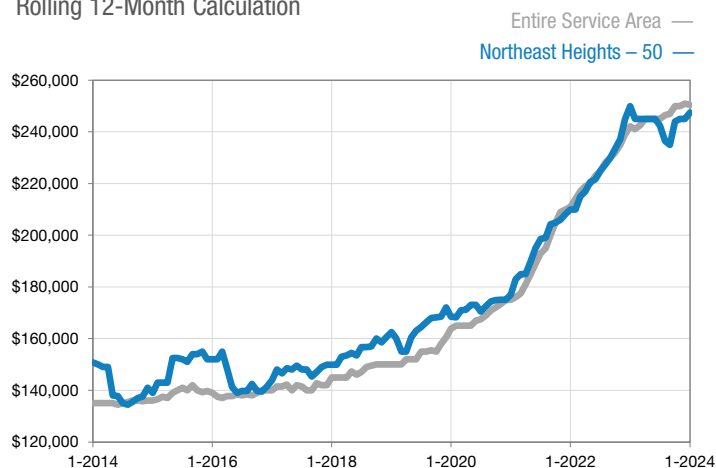
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.