

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 1-2023 | Thru 1-2024 | Percent Change |
| New Listings | 5 | 3 | - 40.0% | 5 | 3 | - 40.0% |
| Pending Sales | 6 | 10 | + 66.7% | 6 | 10 | + 66.7% |
| Closed Sales | 6 | 3 | - 50.0% | 6 | 3 | - 50.0% |
| Days on Market Until Sale | 41 | 25 | - 39.0% | 41 | 25 | - 39.0% |
| Median Sales Price* | \$815,500 | \$423,000 | - 48.1% | \$815,500 | \$423,000 | - 48.1% |
| Average Sales Price* | \$935,352 | \$862,667 | - 7.8% | \$935,352 | \$862,667 | - 7.8% |
| Percent of List Price Received* | 97.2% | 96.2% | - 1.0% | 97.2% | 96.2% | - 1.0% |
| Inventory of Homes for Sale | 6 | 9 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.3 | + 44.4% | -- | -- | -- |

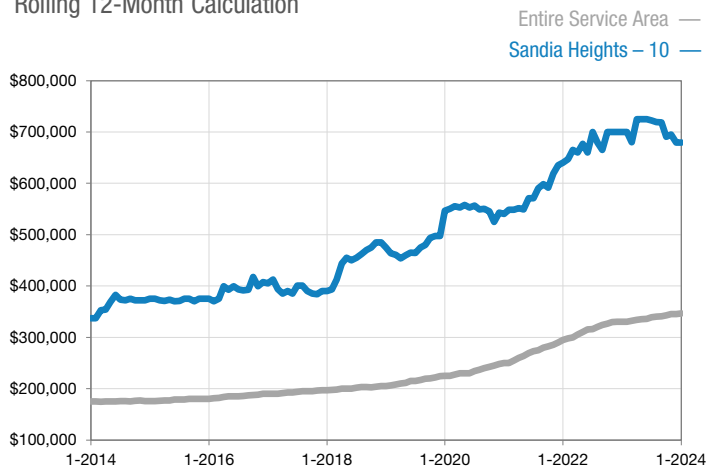
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 1-2023 | Thru 1-2024 | Percent Change |
| New Listings | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Pending Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Closed Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | 12 | 49 | + 308.3% | 12 | 49 | + 308.3% |
| Median Sales Price* | \$300,900 | \$370,000 | + 23.0% | \$300,900 | \$370,000 | + 23.0% |
| Average Sales Price* | \$300,900 | \$370,000 | + 23.0% | \$300,900 | \$370,000 | + 23.0% |
| Percent of List Price Received* | 120.4% | 92.7% | - 23.0% | 120.4% | 92.7% | - 23.0% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

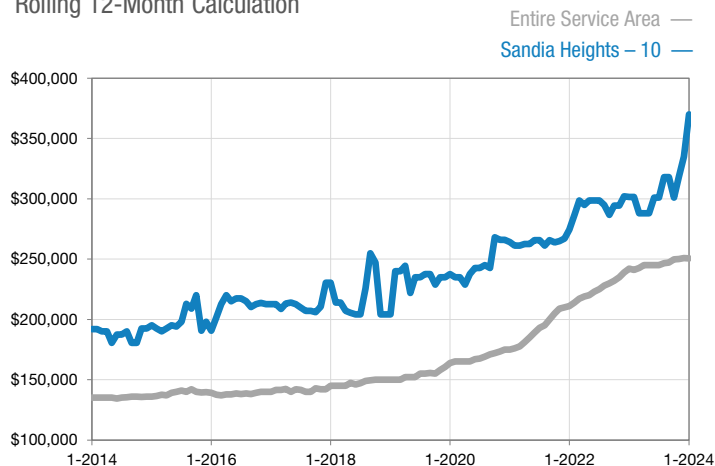
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.