

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	2	6	+ 200.0%	2	6	+ 200.0%
Pending Sales	3	7	+ 133.3%	3	7	+ 133.3%
Closed Sales	4	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	23	--	--	23	--	--
Median Sales Price*	\$842,500	--	--	\$842,500	--	--
Average Sales Price*	\$873,750	--	--	\$873,750	--	--
Percent of List Price Received*	96.4%	--	--	96.4%	--	--
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--

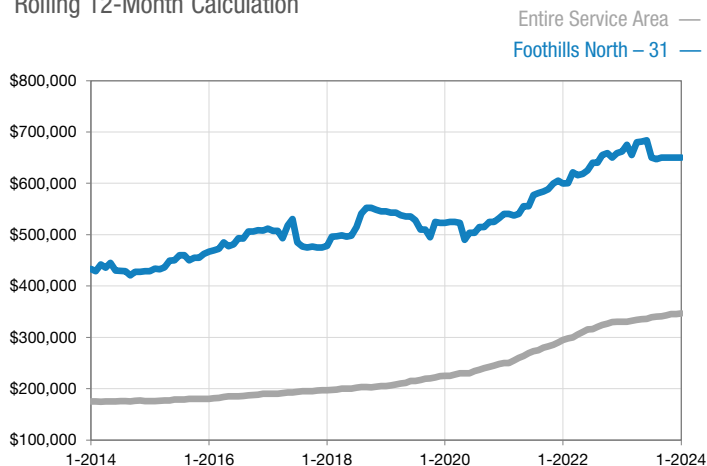
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	4	--	0	4	--
Pending Sales	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Days on Market Until Sale	24	0	- 100.0%	24	0	- 100.0%
Median Sales Price*	\$528,750	\$530,000	+ 0.2%	\$528,750	\$530,000	+ 0.2%
Average Sales Price*	\$528,750	\$530,000	+ 0.2%	\$528,750	\$530,000	+ 0.2%
Percent of List Price Received*	98.2%	100.0%	+ 1.8%	98.2%	100.0%	+ 1.8%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.5	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

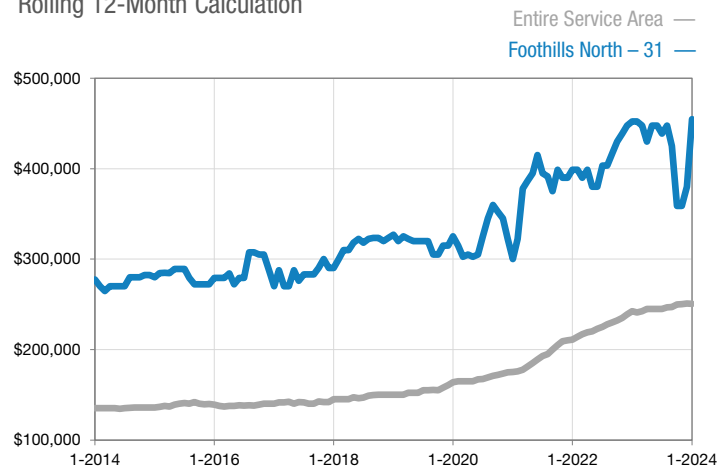
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.