

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87031

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	78	63	- 19.2%	78	63	- 19.2%
Pending Sales	45	50	+ 11.1%	45	50	+ 11.1%
Closed Sales	34	24	- 29.4%	34	24	- 29.4%
Days on Market Until Sale	61	60	- 1.6%	61	60	- 1.6%
Median Sales Price*	\$299,945	\$296,495	- 1.2%	\$299,945	\$296,495	- 1.2%
Average Sales Price*	\$308,105	\$303,743	- 1.4%	\$308,105	\$303,743	- 1.4%
Percent of List Price Received*	98.9%	99.4%	+ 0.5%	98.9%	99.4%	+ 0.5%
Inventory of Homes for Sale	147	90	- 38.8%	--	--	--
Months Supply of Inventory	3.5	1.8	- 48.6%	--	--	--

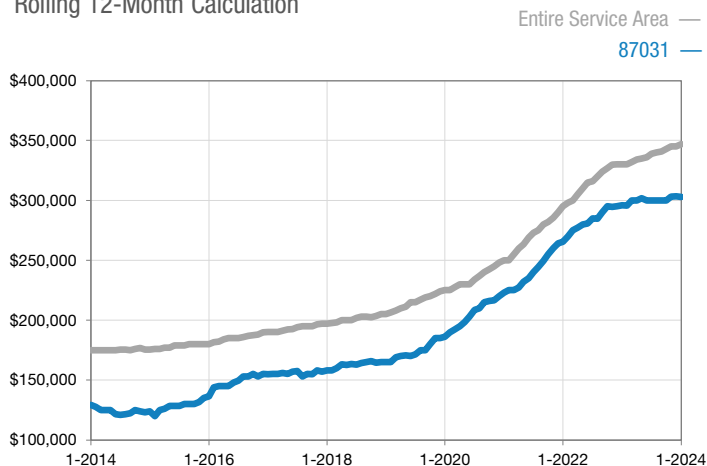
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	2	1	- 50.0%	2	1	- 50.0%
Pending Sales	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	0	--	--	0	--
Median Sales Price*	--	\$210,000	--	--	\$210,000	--
Average Sales Price*	--	\$210,000	--	--	\$210,000	--
Percent of List Price Received*	--	100.0%	--	--	100.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.5	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

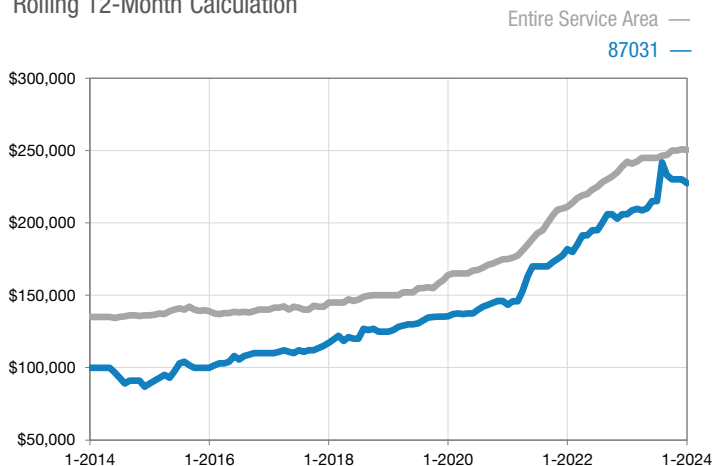
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.