Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached

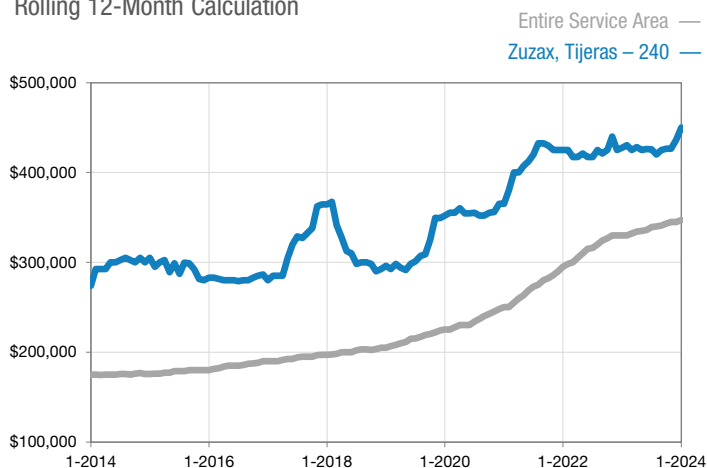| Key Metrics	January 2023	January 2024	Percent Change	Year to Date Thru 1-2023	Year to Date Thru 1-2024	Percent Change
New Listings	5	5	0.0%	5	5	0.0%
Pending Sales	3	6	+ 100.0%	3	6	+ 100.0%
Closed Sales	5	5	0.0%	5	5	0.0%
Days on Market Until Sale	46	54	+ 17.4%	46	54	+ 17.4%
Median Sales Price*	$450,000	$715,000	+ 58.9%	$450,000	$715,000	+ 58.9%
Average Sales Price*	$531,000	$607,980	+ 14.5%	$531,000	$607,980	+ 14.5%
Percent of List Price Received*	96.6%	97.5%	+ 0.9%	96.6%	97.5%	+ 0.9%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January 2023	January 2024	Percent Change	Year to Date Thru 1-2023	Year to Date Thru 1-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
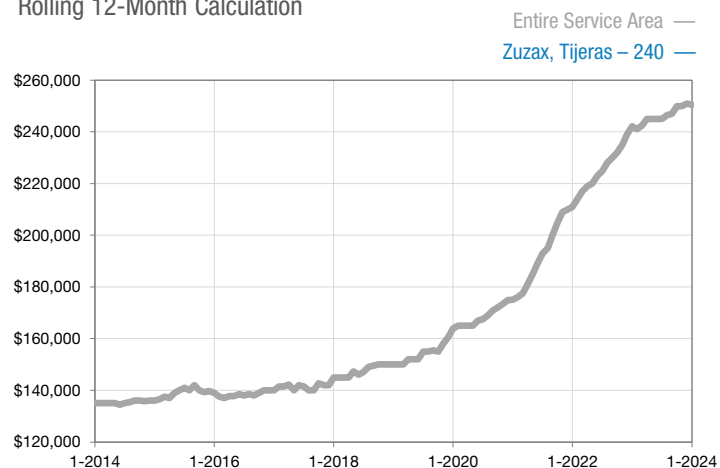
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Zuzax, Tijeras – 240 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Zuzax, Tijeras – 240 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.