

# Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

| Single-Family Detached          | January   |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2023      | 2024             | Percent Change | Thru 1-2023  | Thru 1-2024      | Percent Change |
| <b>Key Metrics</b>              |           |                  |                |              |                  |                |
| New Listings                    | 9         | 8                | - 11.1%        | 9            | 8                | - 11.1%        |
| Pending Sales                   | 7         | 10               | + 42.9%        | 7            | 10               | + 42.9%        |
| Closed Sales                    | 5         | 5                | 0.0%           | 5            | 5                | 0.0%           |
| Days on Market Until Sale       | 32        | 25               | - 21.9%        | 32           | 25               | - 21.9%        |
| Median Sales Price*             | \$390,000 | <b>\$550,000</b> | + 41.0%        | \$390,000    | <b>\$550,000</b> | + 41.0%        |
| Average Sales Price*            | \$422,800 | <b>\$536,300</b> | + 26.8%        | \$422,800    | <b>\$536,300</b> | + 26.8%        |
| Percent of List Price Received* | 98.8%     | <b>99.2%</b>     | + 0.4%         | 98.8%        | <b>99.2%</b>     | + 0.4%         |
| Inventory of Homes for Sale     | 11        | 11               | 0.0%           | --           | --               | --             |
| Months Supply of Inventory      | 0.7       | <b>0.9</b>       | + 28.6%        | --           | --               | --             |

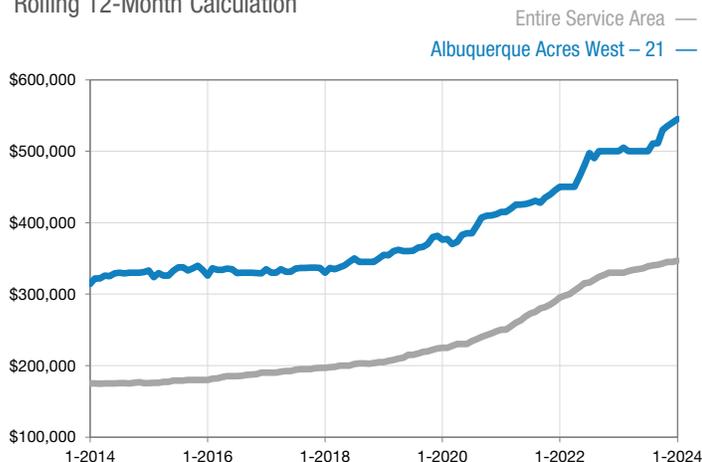
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | January |      |                | Year to Date |             |                |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
|                                 | 2023    | 2024 | Percent Change | Thru 1-2023  | Thru 1-2024 | Percent Change |
| <b>Key Metrics</b>              |         |      |                |              |             |                |
| New Listings                    | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --      | --   | --             | --           | --          | --             |
| Median Sales Price*             | --      | --   | --             | --           | --          | --             |
| Average Sales Price*            | --      | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --      | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0       | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --      | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

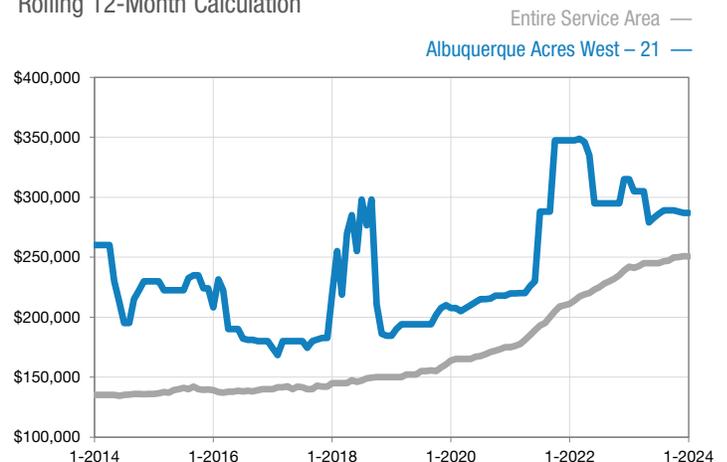
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.