

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	66	54	- 18.2%	66	54	- 18.2%
Pending Sales	36	41	+ 13.9%	36	41	+ 13.9%
Closed Sales	25	27	+ 8.0%	25	27	+ 8.0%
Days on Market Until Sale	40	44	+ 10.0%	40	44	+ 10.0%
Median Sales Price*	\$410,985	\$382,680	- 6.9%	\$410,985	\$382,680	- 6.9%
Average Sales Price*	\$438,237	\$422,791	- 3.5%	\$438,237	\$422,791	- 3.5%
Percent of List Price Received*	100.5%	99.7%	- 0.8%	100.5%	99.7%	- 0.8%
Inventory of Homes for Sale	92	95	+ 3.3%	--	--	--
Months Supply of Inventory	2.5	2.5	0.0%	--	--	--

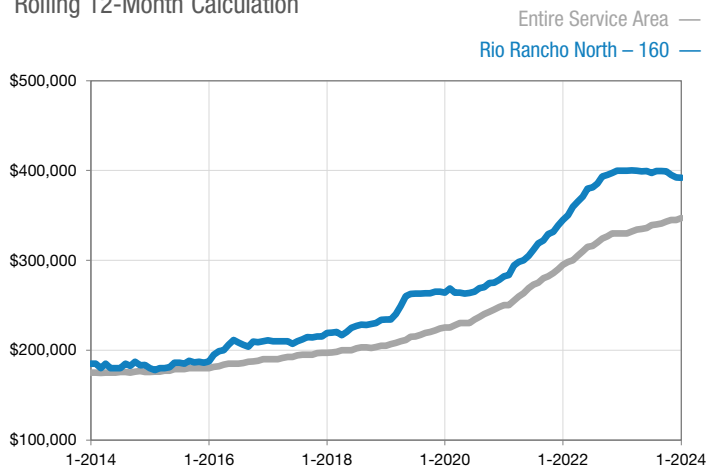
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

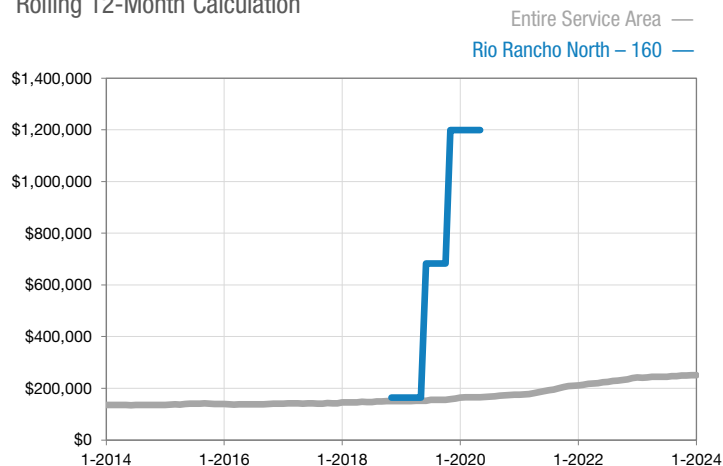
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.