

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87122

Single-Family Detached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	10	17	+ 70.0%	10	17	+ 70.0%
Pending Sales	10	26	+ 160.0%	10	26	+ 160.0%
Closed Sales	16	12	- 25.0%	16	12	- 25.0%
Days on Market Until Sale	37	36	- 2.7%	37	36	- 2.7%
Median Sales Price*	\$766,250	\$665,000	- 13.2%	\$766,250	\$665,000	- 13.2%
Average Sales Price*	\$836,288	\$874,833	+ 4.6%	\$836,288	\$874,833	+ 4.6%
Percent of List Price Received*	96.9%	96.0%	- 0.9%	96.9%	96.0%	- 0.9%
Inventory of Homes for Sale	19	25	+ 31.6%	--	--	--
Months Supply of Inventory	0.9	1.2	+ 33.3%	--	--	--

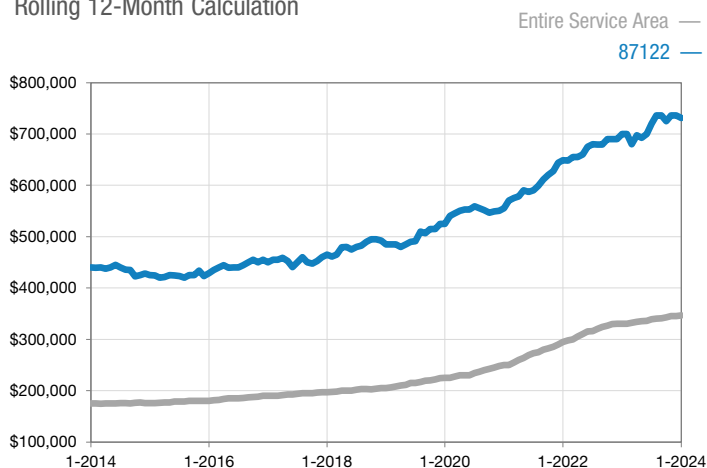
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	12	49	+ 308.3%	12	49	+ 308.3%
Median Sales Price*	\$300,900	\$370,000	+ 23.0%	\$300,900	\$370,000	+ 23.0%
Average Sales Price*	\$300,900	\$370,000	+ 23.0%	\$300,900	\$370,000	+ 23.0%
Percent of List Price Received*	120.4%	92.7%	- 23.0%	120.4%	92.7%	- 23.0%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

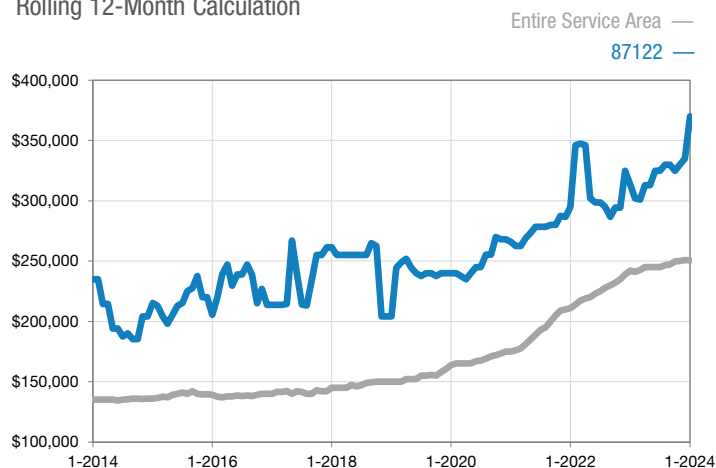
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.