

# Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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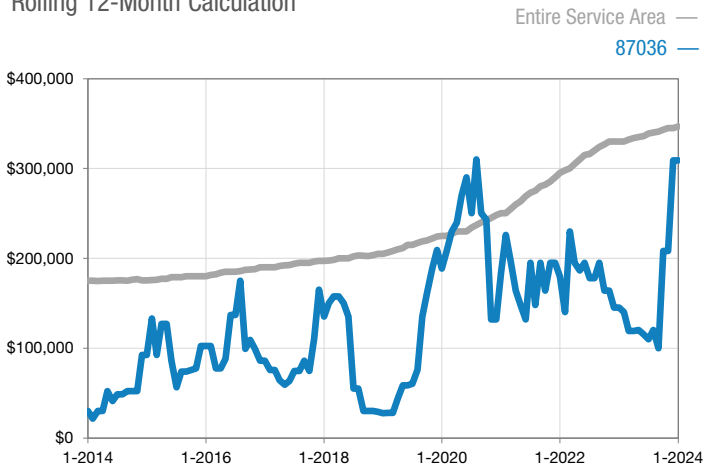
| Single-Family Detached          | January  |           |                | Year to Date |             |                |
|---------------------------------|----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023     | 2024      | Percent Change | Thru 1-2023  | Thru 1-2024 | Percent Change |
| New Listings                    | 2        | 1         | - 50.0%        | 2            | 1           | - 50.0%        |
| Pending Sales                   | 0        | 0         | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 1        | 1         | 0.0%           | 1            | 1           | 0.0%           |
| Days on Market Until Sale       | 94       | 6         | - 93.6%        | 94           | 6           | - 93.6%        |
| Median Sales Price*             | \$90,250 | \$198,000 | + 119.4%       | \$90,250     | \$198,000   | + 119.4%       |
| Average Sales Price*            | \$90,250 | \$198,000 | + 119.4%       | \$90,250     | \$198,000   | + 119.4%       |
| Percent of List Price Received* | 100.0%   | 94.3%     | - 5.7%         | 100.0%       | 94.3%       | - 5.7%         |
| Inventory of Homes for Sale     | 7        | 9         | + 28.6%        | --           | --          | --             |
| Months Supply of Inventory      | 2.5      | 7.2       | + 188.0%       | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

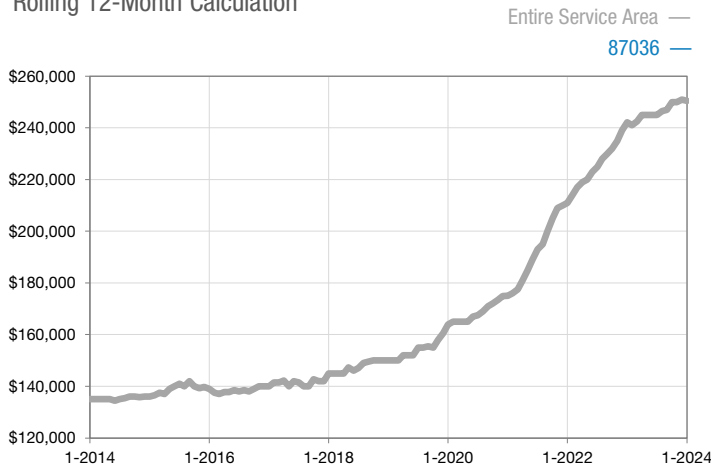
| Single-Family Attached          | January |      |                | Year to Date |             |                |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023    | 2024 | Percent Change | Thru 1-2023  | Thru 1-2024 | Percent Change |
| New Listings                    | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --      | --   | --             | --           | --          | --             |
| Median Sales Price*             | --      | --   | --             | --           | --          | --             |
| Average Sales Price*            | --      | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --      | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0       | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --      | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.