

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	6	10	+ 66.7%	6	10	+ 66.7%
Pending Sales	8	8	0.0%	8	8	0.0%
Closed Sales	8	7	- 12.5%	8	7	- 12.5%
Days on Market Until Sale	33	65	+ 97.0%	33	65	+ 97.0%
Median Sales Price*	\$225,000	\$238,000	+ 5.8%	\$225,000	\$238,000	+ 5.8%
Average Sales Price*	\$247,888	\$321,929	+ 29.9%	\$247,888	\$321,929	+ 29.9%
Percent of List Price Received*	98.0%	97.5%	- 0.5%	98.0%	97.5%	- 0.5%
Inventory of Homes for Sale	13	19	+ 46.2%	--	--	--
Months Supply of Inventory	2.0	3.1	+ 55.0%	--	--	--

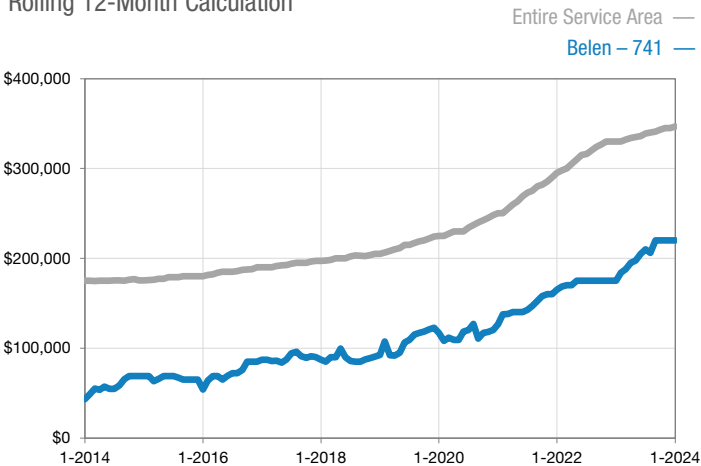
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

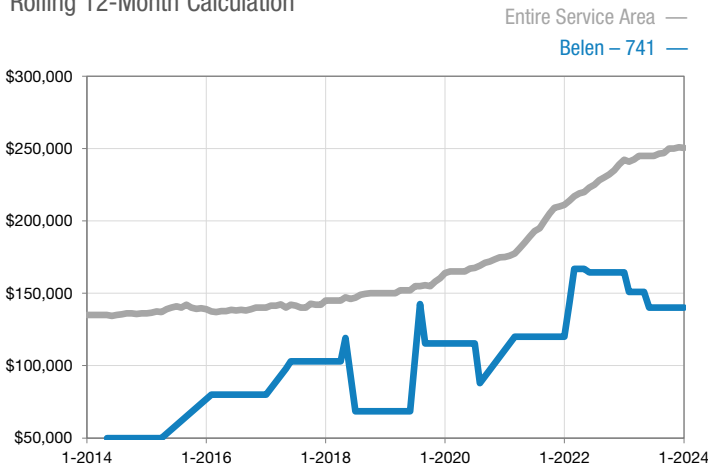
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.