

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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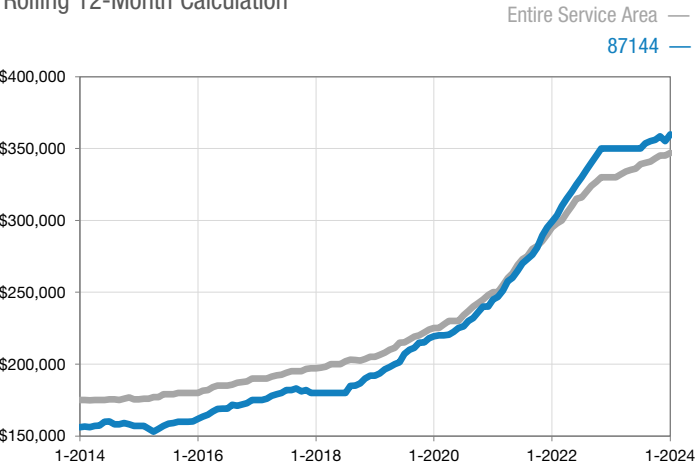
Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	100	108	+ 8.0%	100	108	+ 8.0%
Pending Sales	78	95	+ 21.8%	78	95	+ 21.8%
Closed Sales	60	60	0.0%	60	60	0.0%
Days on Market Until Sale	36	36	0.0%	36	36	0.0%
Median Sales Price*	\$332,500	\$359,123	+ 8.0%	\$332,500	\$359,123	+ 8.0%
Average Sales Price*	\$353,328	\$381,796	+ 8.1%	\$353,328	\$381,796	+ 8.1%
Percent of List Price Received*	99.3%	99.6%	+ 0.3%	99.3%	99.6%	+ 0.3%
Inventory of Homes for Sale	163	155	- 4.9%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

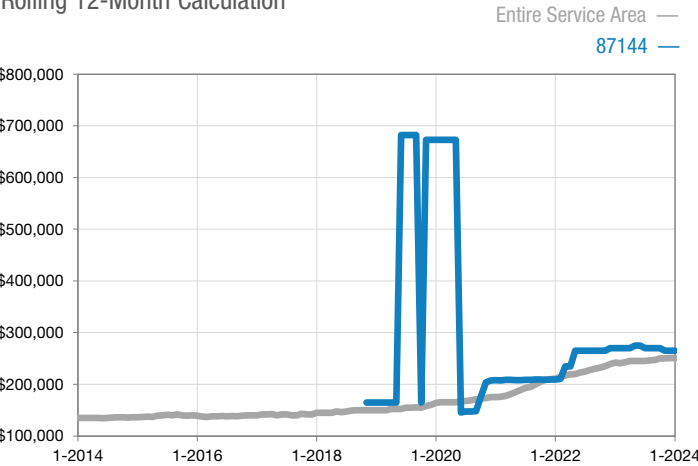
Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.