

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87105

Single-Family Detached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
Key Metrics						
New Listings	27	15	- 44.4%	27	15	- 44.4%
Pending Sales	30	25	- 16.7%	30	25	- 16.7%
Closed Sales	16	13	- 18.8%	16	13	- 18.8%
Days on Market Until Sale	17	38	+ 123.5%	17	38	+ 123.5%
Median Sales Price*	\$271,500	\$259,000	- 4.6%	\$271,500	\$259,000	- 4.6%
Average Sales Price*	\$281,167	\$303,538	+ 8.0%	\$281,167	\$303,538	+ 8.0%
Percent of List Price Received*	100.5%	98.7%	- 1.8%	100.5%	98.7%	- 1.8%
Inventory of Homes for Sale	32	31	- 3.1%	--	--	--
Months Supply of Inventory	1.0	1.4	+ 40.0%	--	--	--

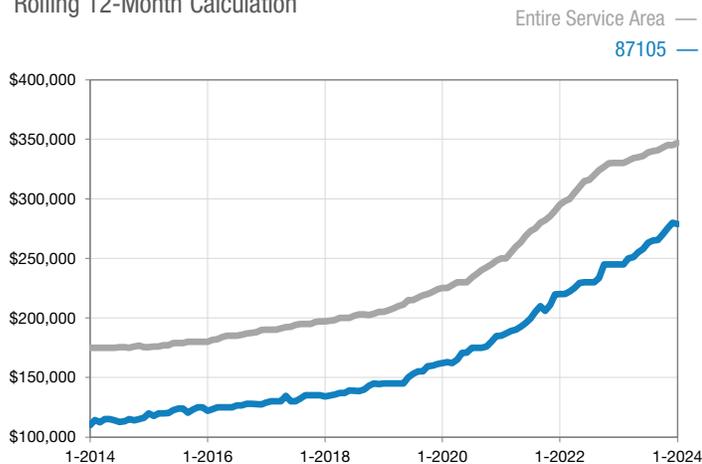
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
Key Metrics						
New Listings	2	3	+ 50.0%	2	3	+ 50.0%
Pending Sales	5	1	- 80.0%	5	1	- 80.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.2	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

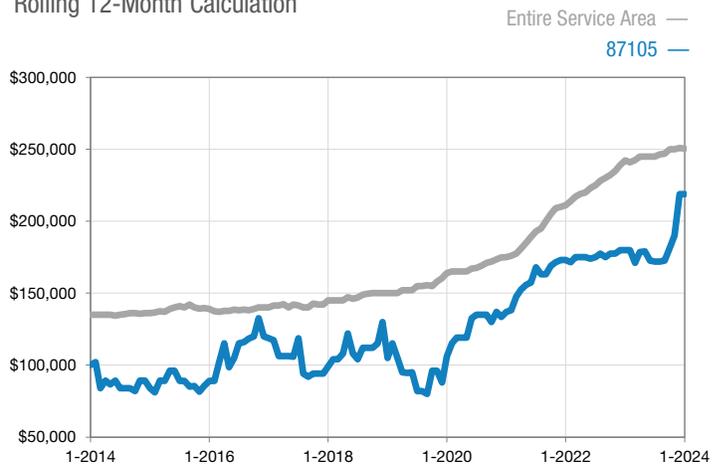
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.