

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	11	4	- 63.6%	11	4	- 63.6%
Pending Sales	7	4	- 42.9%	7	4	- 42.9%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Days on Market Until Sale	46	17	- 63.0%	46	17	- 63.0%
Median Sales Price*	\$440,000	\$494,500	+ 12.4%	\$440,000	\$494,500	+ 12.4%
Average Sales Price*	\$410,333	\$462,250	+ 12.7%	\$410,333	\$462,250	+ 12.7%
Percent of List Price Received*	97.1%	100.3%	+ 3.3%	97.1%	100.3%	+ 3.3%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	1.6	1.3	- 18.8%	--	--	--

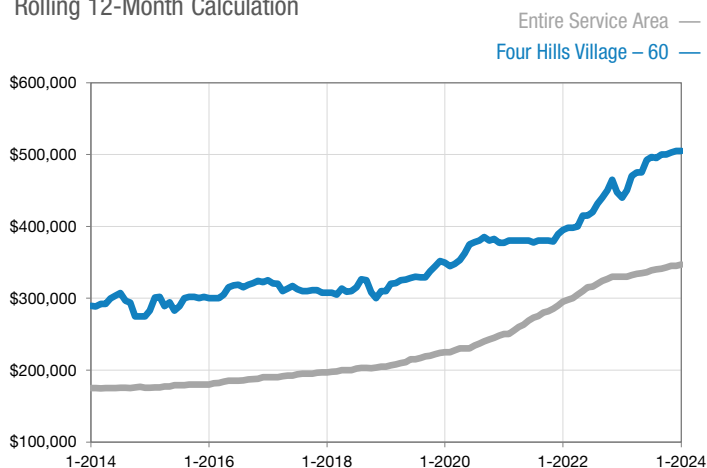
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	1	8	+ 700.0%	1	8	+ 700.0%
Median Sales Price*	\$235,900	\$265,160	+ 12.4%	\$235,900	\$265,160	+ 12.4%
Average Sales Price*	\$235,900	\$265,160	+ 12.4%	\$235,900	\$265,160	+ 12.4%
Percent of List Price Received*	98.3%	100.8%	+ 2.5%	98.3%	100.8%	+ 2.5%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	--	1.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

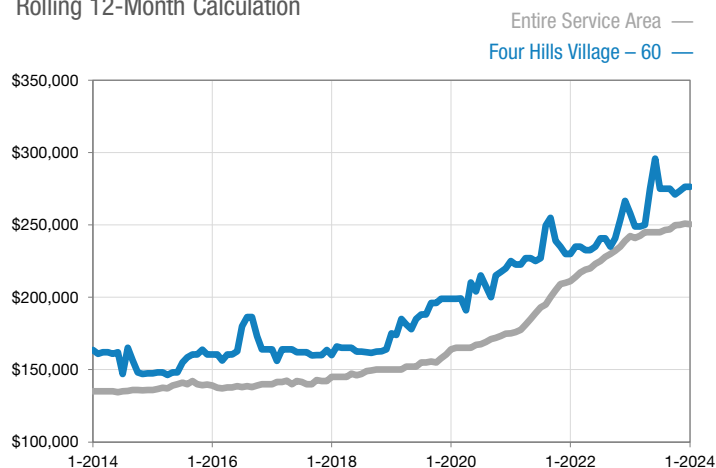
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.