

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
Key Metrics						
New Listings	41	53	+ 29.3%	41	53	+ 29.3%
Pending Sales	59	67	+ 13.6%	59	67	+ 13.6%
Closed Sales	39	46	+ 17.9%	39	46	+ 17.9%
Days on Market Until Sale	29	26	- 10.3%	29	26	- 10.3%
Median Sales Price*	\$245,000	\$271,500	+ 10.8%	\$245,000	\$271,500	+ 10.8%
Average Sales Price*	\$253,048	\$271,377	+ 7.2%	\$253,048	\$271,377	+ 7.2%
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	99.2%	99.4%	+ 0.2%
Inventory of Homes for Sale	35	43	+ 22.9%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

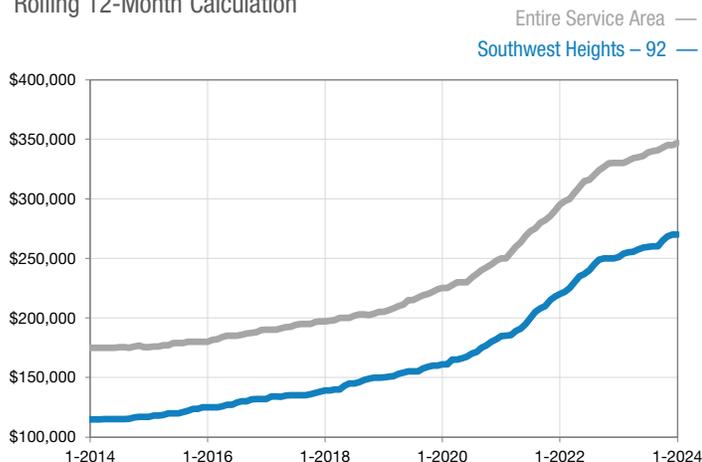
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
Key Metrics						
New Listings	0	1	--	0	1	--
Pending Sales	3	1	- 66.7%	3	1	- 66.7%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

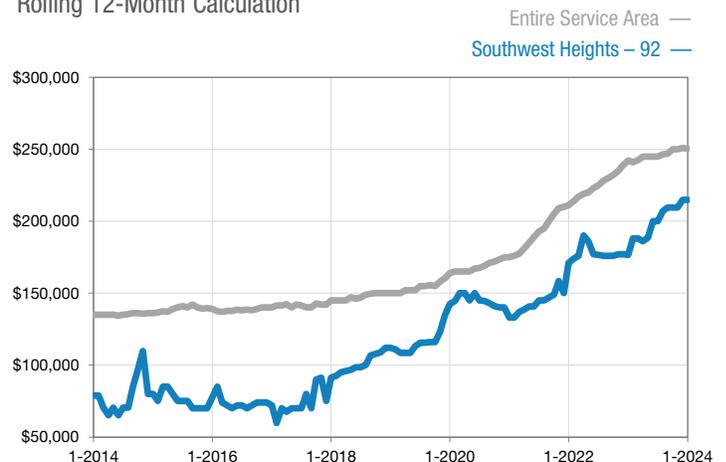
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.