

# Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
<b>Key Metrics</b>						
New Listings	36	29	- 19.4%	36	29	- 19.4%
Pending Sales	12	19	+ 58.3%	12	19	+ 58.3%
Closed Sales	13	8	- 38.5%	13	8	- 38.5%
Days on Market Until Sale	99	44	- 55.6%	99	44	- 55.6%
Median Sales Price*	\$349,990	<b>\$308,790</b>	- 11.8%	\$349,990	<b>\$308,790</b>	- 11.8%
Average Sales Price*	\$343,815	<b>\$330,935</b>	- 3.7%	\$343,815	<b>\$330,935</b>	- 3.7%
Percent of List Price Received*	98.4%	<b>99.0%</b>	+ 0.6%	98.4%	<b>99.0%</b>	+ 0.6%
Inventory of Homes for Sale	54	34	- 37.0%	--	--	--
Months Supply of Inventory	3.2	1.8	- 43.8%	--	--	--

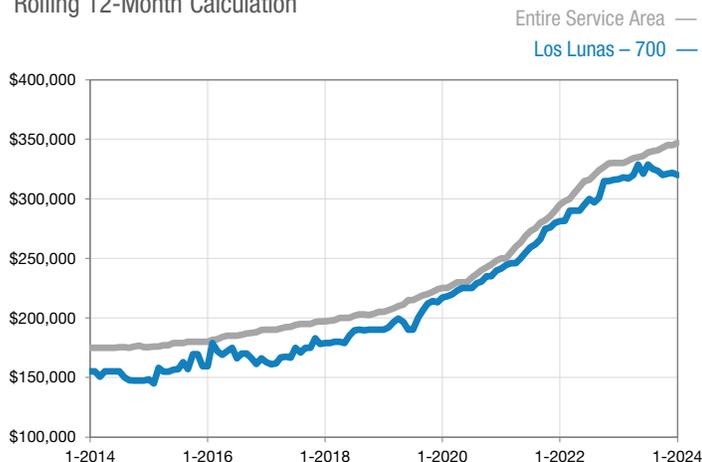
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	2	1	- 50.0%
Pending Sales	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	0	--	--	0	--
Median Sales Price*	--	<b>\$210,000</b>	--	--	<b>\$210,000</b>	--
Average Sales Price*	--	<b>\$210,000</b>	--	--	<b>\$210,000</b>	--
Percent of List Price Received*	--	<b>100.0%</b>	--	--	<b>100.0%</b>	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.5	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

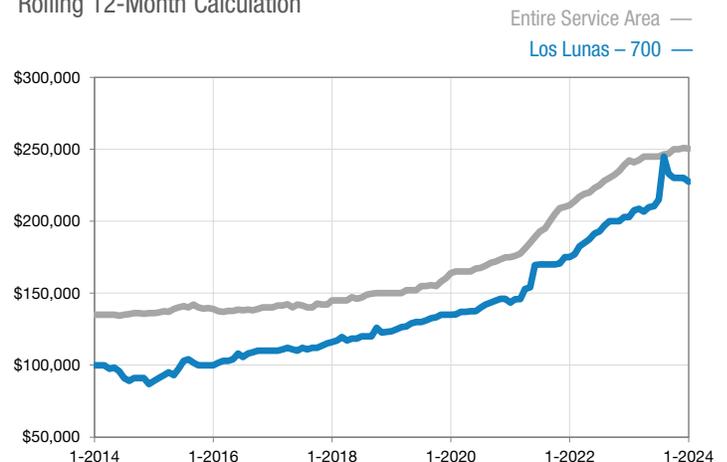
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.