

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	13	14	+ 7.7%	13	14	+ 7.7%
Pending Sales	19	20	+ 5.3%	19	20	+ 5.3%
Closed Sales	14	10	- 28.6%	14	10	- 28.6%
Days on Market Until Sale	33	31	- 6.1%	33	31	- 6.1%
Median Sales Price*	\$438,500	\$439,000	+ 0.1%	\$438,500	\$439,000	+ 0.1%
Average Sales Price*	\$445,993	\$444,850	- 0.3%	\$445,993	\$444,850	- 0.3%
Percent of List Price Received*	100.0%	97.9%	- 2.1%	100.0%	97.9%	- 2.1%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	0.7	0.6	- 14.3%	--	--	--

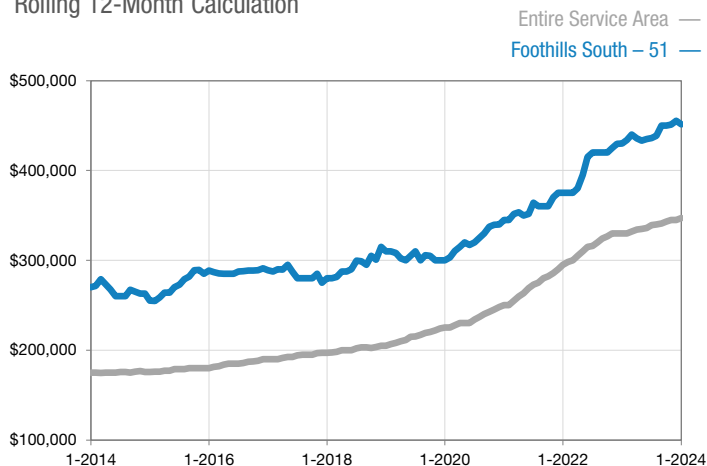
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	2	0	- 100.0%	2	0	- 100.0%
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	7	0	- 100.0%	7	0	- 100.0%
Days on Market Until Sale	22	--	--	22	--	--
Median Sales Price*	\$250,000	--	--	\$250,000	--	--
Average Sales Price*	\$256,771	--	--	\$256,771	--	--
Percent of List Price Received*	100.1%	--	--	100.1%	--	--
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

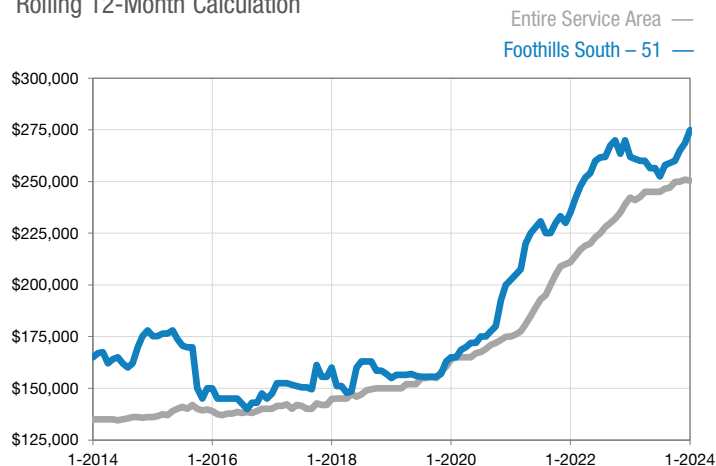
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.