

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
Key Metrics						
New Listings	14	29	+ 107.1%	14	29	+ 107.1%
Pending Sales	26	30	+ 15.4%	26	30	+ 15.4%
Closed Sales	15	16	+ 6.7%	15	16	+ 6.7%
Days on Market Until Sale	51	35	- 31.4%	51	35	- 31.4%
Median Sales Price*	\$365,000	\$369,138	+ 1.1%	\$365,000	\$369,138	+ 1.1%
Average Sales Price*	\$352,150	\$399,178	+ 13.4%	\$352,150	\$399,178	+ 13.4%
Percent of List Price Received*	97.7%	99.1%	+ 1.4%	97.7%	99.1%	+ 1.4%
Inventory of Homes for Sale	47	44	- 6.4%	--	--	--
Months Supply of Inventory	2.3	1.9	- 17.4%	--	--	--

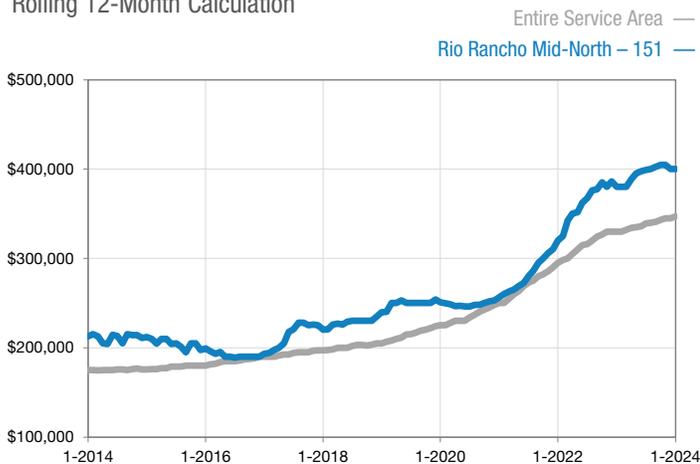
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

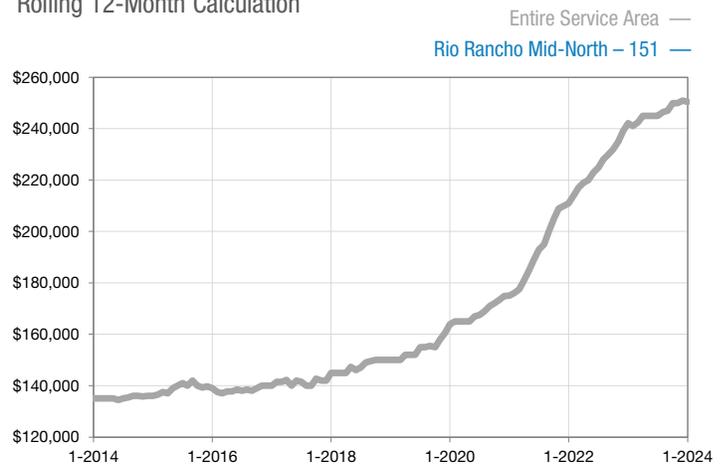
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.