

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 1-2023 | Thru 1-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 3 | 4 | + 33.3% | 3 | 4 | + 33.3% |
| Pending Sales | 5 | 4 | - 20.0% | 5 | 4 | - 20.0% |
| Closed Sales | 6 | 3 | - 50.0% | 6 | 3 | - 50.0% |
| Days on Market Until Sale | 34 | 38 | + 11.8% | 34 | 38 | + 11.8% |
| Median Sales Price* | \$400,000 | \$625,000 | + 56.3% | \$400,000 | \$625,000 | + 56.3% |
| Average Sales Price* | \$431,667 | \$550,667 | + 27.6% | \$431,667 | \$550,667 | + 27.6% |
| Percent of List Price Received* | 96.1% | 99.1% | + 3.1% | 96.1% | 99.1% | + 3.1% |
| Inventory of Homes for Sale | 11 | 14 | + 27.3% | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 2.1 | + 40.0% | -- | -- | -- |

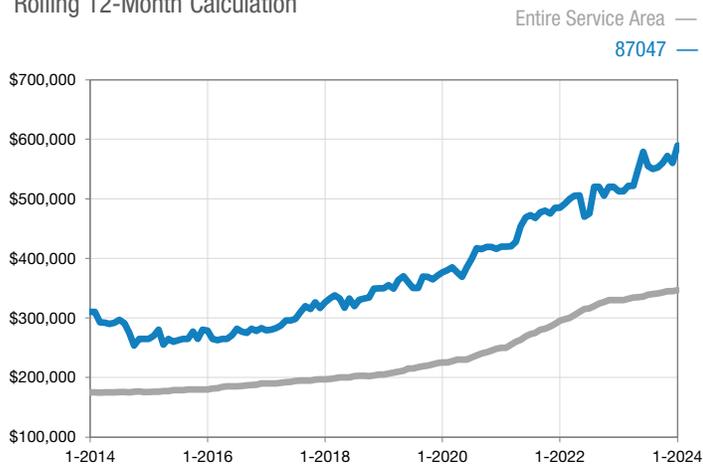
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 1-2023 | Thru 1-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

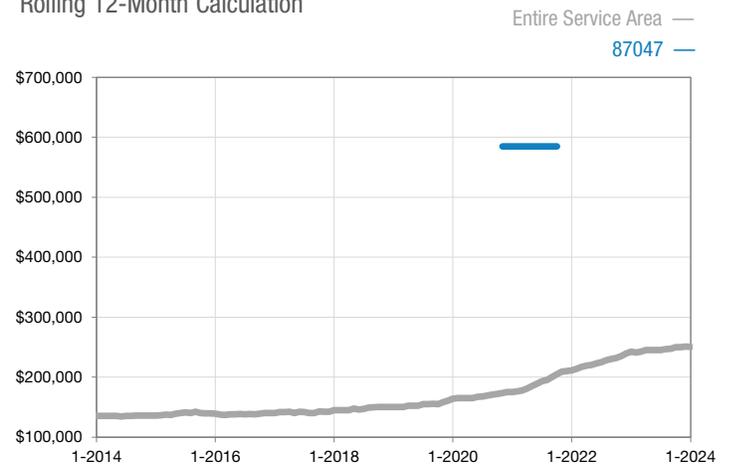
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.