

Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 1-2023 | Thru 1-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 11 | 6 | - 45.5% | 11 | 6 | - 45.5% |
| Pending Sales | 13 | 7 | - 46.2% | 13 | 7 | - 46.2% |
| Closed Sales | 6 | 5 | - 16.7% | 6 | 5 | - 16.7% |
| Days on Market Until Sale | 35 | 53 | + 51.4% | 35 | 53 | + 51.4% |
| Median Sales Price* | \$427,500 | \$440,000 | + 2.9% | \$427,500 | \$440,000 | + 2.9% |
| Average Sales Price* | \$415,667 | \$463,800 | + 11.6% | \$415,667 | \$463,800 | + 11.6% |
| Percent of List Price Received* | 100.3% | 96.4% | - 3.9% | 100.3% | 96.4% | - 3.9% |
| Inventory of Homes for Sale | 11 | 19 | + 72.7% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.6 | + 100.0% | -- | -- | -- |

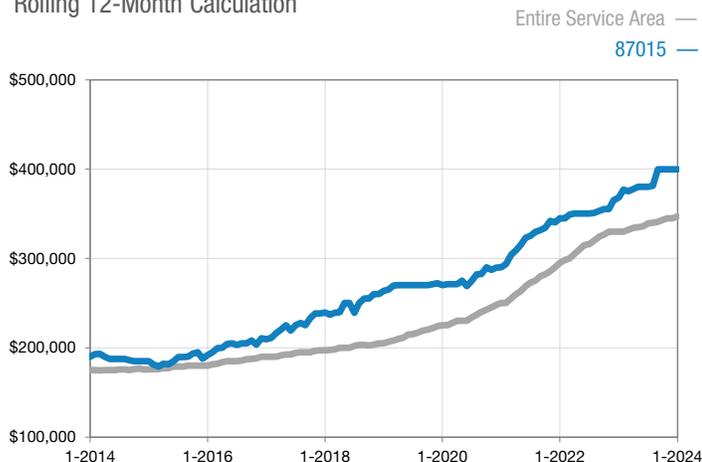
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 1-2023 | Thru 1-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

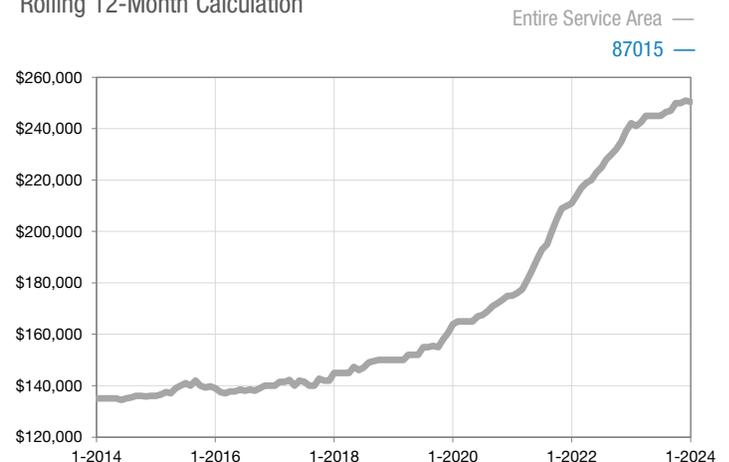
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.