

# Local Market Update for January 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

| Single-Family Detached          | January   |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2023      | 2024             | Percent Change | Thru 1-2023  | Thru 1-2024      | Percent Change |
| <b>Key Metrics</b>              |           |                  |                |              |                  |                |
| New Listings                    | 4         | 2                | - 50.0%        | 4            | 2                | - 50.0%        |
| Pending Sales                   | 7         | 8                | + 14.3%        | 7            | 8                | + 14.3%        |
| Closed Sales                    | 2         | 1                | - 50.0%        | 2            | 1                | - 50.0%        |
| Days on Market Until Sale       | 56        | 56               | 0.0%           | 56           | 56               | 0.0%           |
| Median Sales Price*             | \$268,900 | <b>\$282,900</b> | + 5.2%         | \$268,900    | <b>\$282,900</b> | + 5.2%         |
| Average Sales Price*            | \$268,900 | <b>\$282,900</b> | + 5.2%         | \$268,900    | <b>\$282,900</b> | + 5.2%         |
| Percent of List Price Received* | 100.0%    | 100.0%           | 0.0%           | 100.0%       | 100.0%           | 0.0%           |
| Inventory of Homes for Sale     | 16        | 10               | - 37.5%        | --           | --               | --             |
| Months Supply of Inventory      | 6.8       | 1.7              | - 75.0%        | --           | --               | --             |

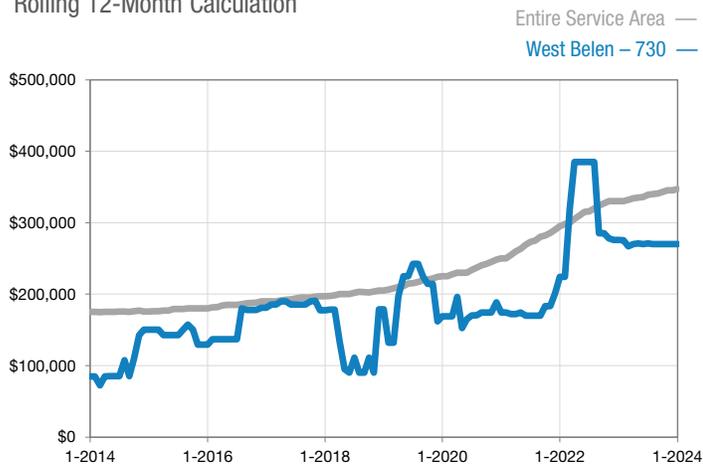
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | January |      |                | Year to Date |             |                |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
|                                 | 2023    | 2024 | Percent Change | Thru 1-2023  | Thru 1-2024 | Percent Change |
| <b>Key Metrics</b>              |         |      |                |              |             |                |
| New Listings                    | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --      | --   | --             | --           | --          | --             |
| Median Sales Price*             | --      | --   | --             | --           | --          | --             |
| Average Sales Price*            | --      | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --      | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0       | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --      | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

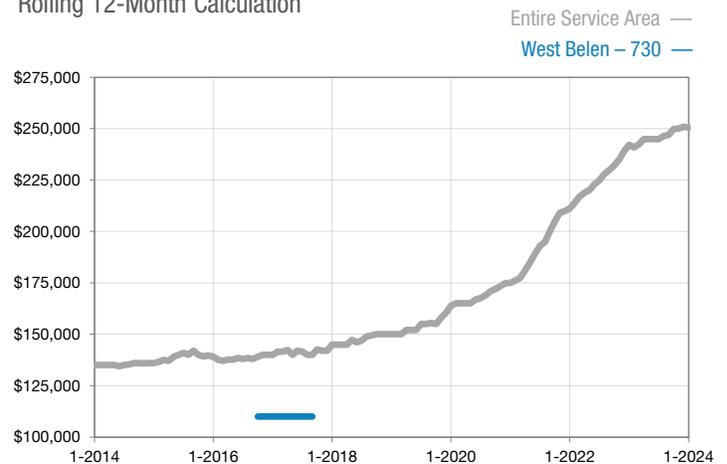
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.