

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	28	19	- 32.1%	76	51	- 32.9%
Pending Sales	21	18	- 14.3%	58	34	- 41.4%
Closed Sales	13	9	- 30.8%	33	22	- 33.3%
Days on Market Until Sale	41	66	+ 61.0%	35	62	+ 77.1%
Median Sales Price*	\$314,000	\$325,900	+ 3.8%	\$311,000	\$318,950	+ 2.6%
Average Sales Price*	\$326,723	\$350,956	+ 7.4%	\$323,366	\$347,545	+ 7.5%
Percent of List Price Received*	99.1%	99.6%	+ 0.5%	98.9%	99.7%	+ 0.8%
Inventory of Homes for Sale	45	35	- 22.2%	--	--	--
Months Supply of Inventory	3.9	2.6	- 33.3%	--	--	--

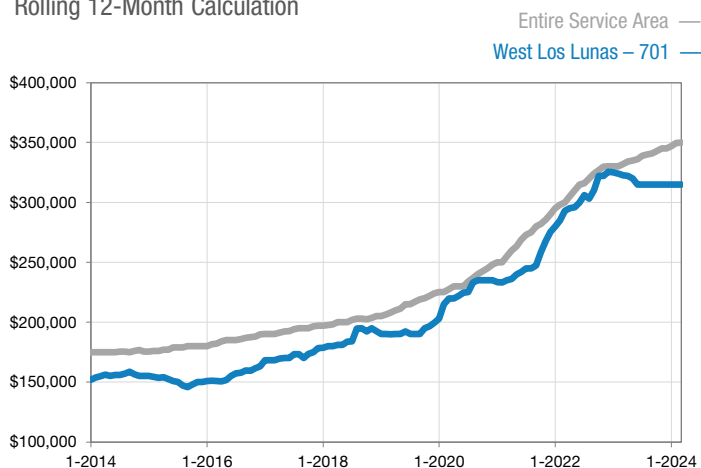
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	0	--	--	0	--	--
Median Sales Price*	\$215,000	--	--	\$215,000	--	--
Average Sales Price*	\$215,000	--	--	\$215,000	--	--
Percent of List Price Received*	100.0%	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

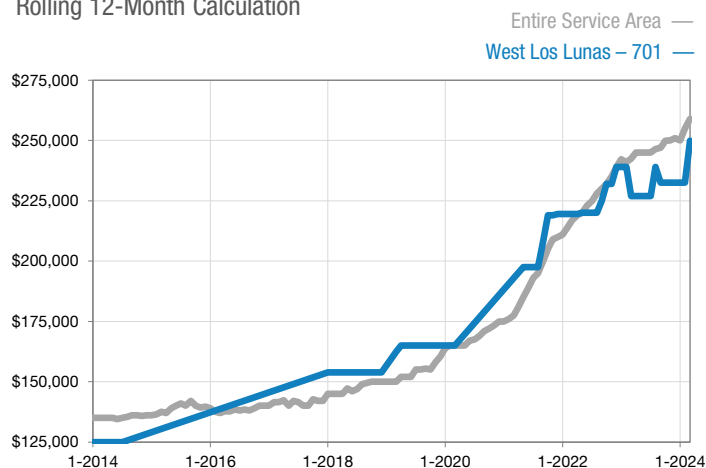
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.