

# Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87042

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	2	3	+ 50.0%	6	6	0.0%
Pending Sales	2	1	- 50.0%	4	4	0.0%
Closed Sales	1	3	+ 200.0%	2	4	+ 100.0%
Days on Market Until Sale	5	29	+ 480.0%	36	31	- 13.9%
Median Sales Price*	\$490,000	<b>\$540,000</b>	+ 10.2%	\$331,500	<b>\$636,000</b>	+ 91.9%
Average Sales Price*	\$490,000	<b>\$584,333</b>	+ 19.3%	\$331,500	<b>\$705,750</b>	+ 112.9%
Percent of List Price Received*	98.0%	<b>98.3%</b>	+ 0.3%	92.3%	<b>98.0%</b>	+ 6.2%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.6	<b>3.3</b>	+ 26.9%	--	--	--

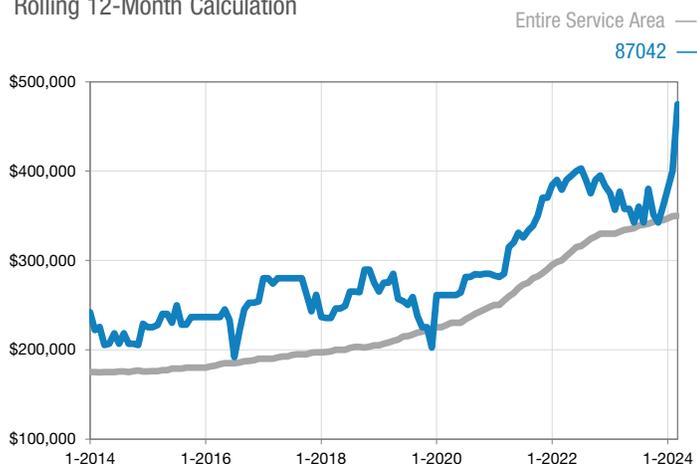
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

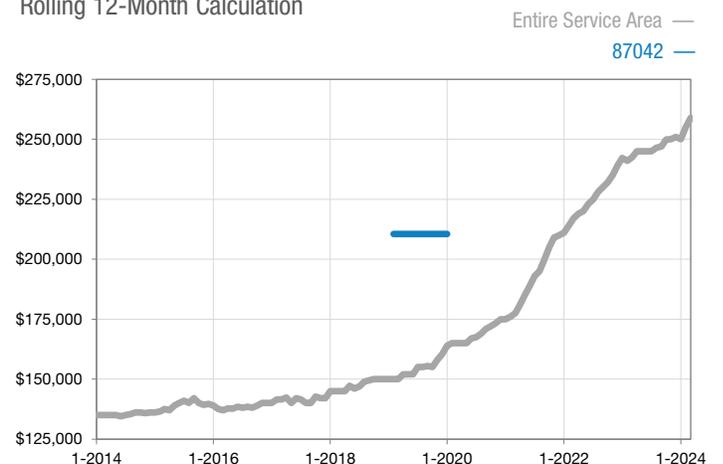
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.