

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	5	13	+ 160.0%	24	18	- 25.0%
Pending Sales	10	10	0.0%	23	24	+ 4.3%
Closed Sales	6	10	+ 66.7%	12	18	+ 50.0%
Days on Market Until Sale	132	87	- 34.1%	100	97	- 3.0%
Median Sales Price*	\$255,400	\$280,950	+ 10.0%	\$255,900	\$282,400	+ 10.4%
Average Sales Price*	\$261,233	\$291,030	+ 11.4%	\$261,658	\$295,094	+ 12.8%
Percent of List Price Received*	100.0%	100.8%	+ 0.8%	99.8%	100.5%	+ 0.7%
Inventory of Homes for Sale	19	14	- 26.3%	--	--	--
Months Supply of Inventory	5.6	2.4	- 57.1%	--	--	--

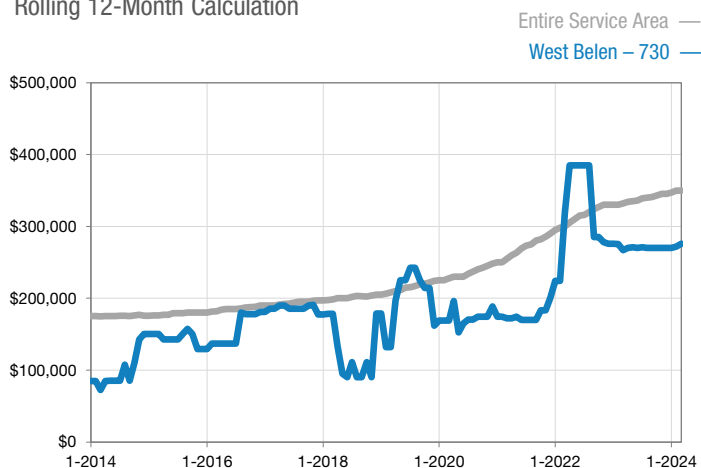
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

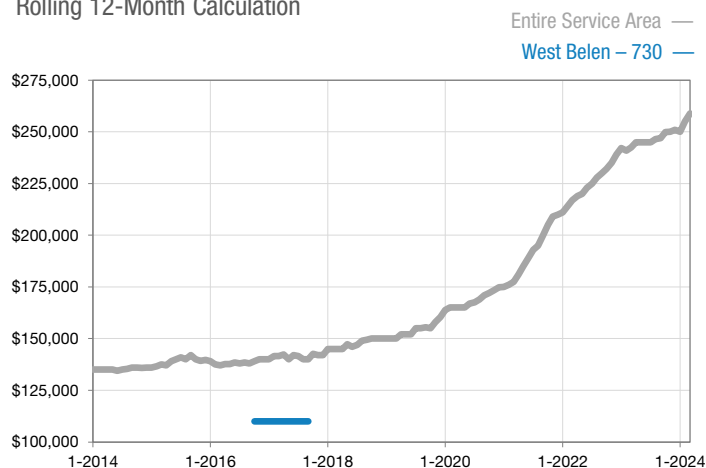
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.