

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	5	7	+ 40.0%	22	16	- 27.3%
Pending Sales	6	3	- 50.0%	22	11	- 50.0%
Closed Sales	10	4	- 60.0%	19	13	- 31.6%
Days on Market Until Sale	31	42	+ 35.5%	34	53	+ 55.9%
Median Sales Price*	\$588,500	\$417,500	- 29.1%	\$525,000	\$484,000	- 7.8%
Average Sales Price*	\$590,961	\$472,000	- 20.1%	\$523,711	\$475,338	- 9.2%
Percent of List Price Received*	99.1%	97.5%	- 1.6%	98.3%	99.3%	+ 1.0%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	1.0	2.0	+ 100.0%	--	--	--

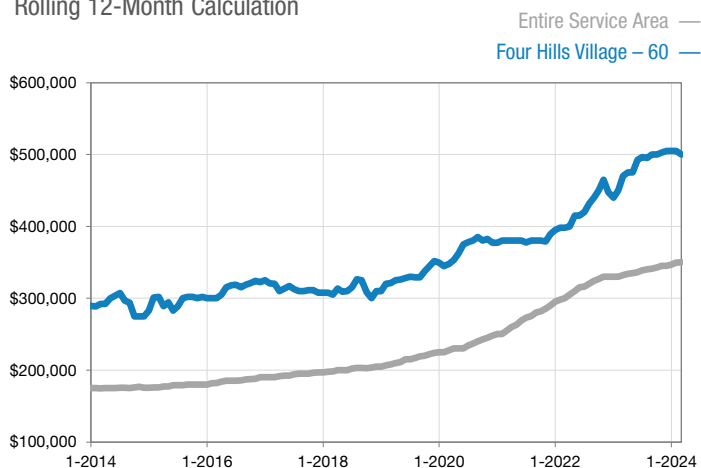
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	2	2	0.0%	4	4	0.0%
Pending Sales	3	0	- 100.0%	4	2	- 50.0%
Closed Sales	0	2	--	2	3	+ 50.0%
Days on Market Until Sale	--	12	--	1	11	+ 1000.0%
Median Sales Price*	--	\$392,645	--	\$239,950	\$360,289	+ 50.2%
Average Sales Price*	--	\$392,645	--	\$239,950	\$350,150	+ 45.9%
Percent of List Price Received*	--	96.6%	--	99.2%	98.0%	- 1.2%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.1	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

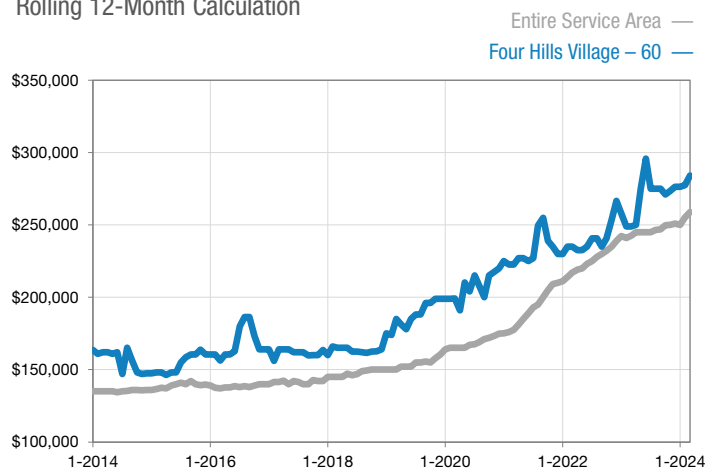
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.