

# Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	19	17	- 10.5%	40	42	+ 5.0%
Pending Sales	14	16	+ 14.3%	41	40	- 2.4%
Closed Sales	10	10	0.0%	40	33	- 17.5%
Days on Market Until Sale	35	42	+ 20.0%	33	37	+ 12.1%
Median Sales Price*	\$457,000	<b>\$492,500</b>	+ 7.8%	\$445,000	<b>\$450,500</b>	+ 1.2%
Average Sales Price*	\$484,300	<b>\$475,540</b>	- 1.8%	\$458,423	<b>\$475,686</b>	+ 3.8%
Percent of List Price Received*	98.8%	<b>97.9%</b>	- 0.9%	99.0%	<b>98.4%</b>	- 0.6%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

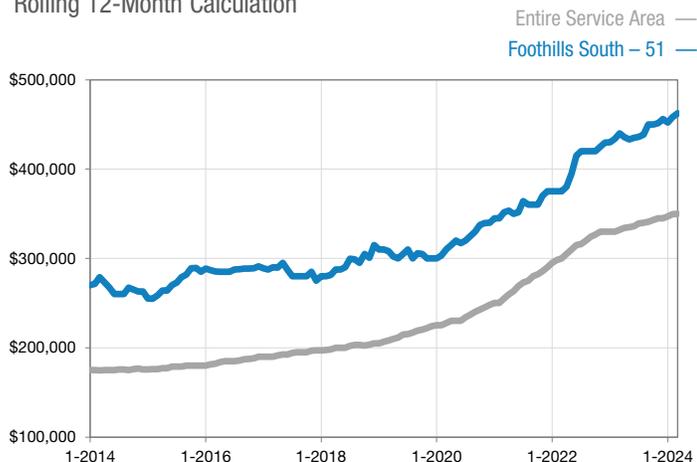
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	3	3	0.0%	7	8	+ 14.3%
Pending Sales	2	1	- 50.0%	5	8	+ 60.0%
Closed Sales	3	2	- 33.3%	11	5	- 54.5%
Days on Market Until Sale	33	4	- 87.9%	32	13	- 59.4%
Median Sales Price*	\$200,000	<b>\$366,050</b>	+ 83.0%	\$249,000	<b>\$295,000</b>	+ 18.5%
Average Sales Price*	\$201,417	<b>\$366,050</b>	+ 81.7%	\$236,968	<b>\$300,420</b>	+ 26.8%
Percent of List Price Received*	99.9%	<b>97.7%</b>	- 2.2%	99.8%	<b>97.2%</b>	- 2.6%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

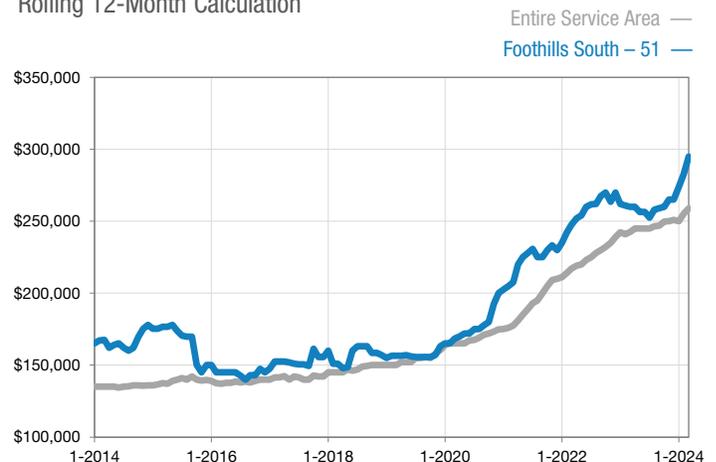
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.