

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Adelino – 750

North of Manzano Expy, South of Patricio Dr / S Rio del Oro Loop, West of Rio Grande River to Manzano Mountains

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	1	1	0.0%	3	3	0.0%
Pending Sales	1	1	0.0%	3	2	- 33.3%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	2	11	+ 450.0%	2	11	+ 450.0%
Median Sales Price*	\$222,000	\$371,000	+ 67.1%	\$222,000	\$371,000	+ 67.1%
Average Sales Price*	\$222,000	\$371,000	+ 67.1%	\$222,000	\$371,000	+ 67.1%
Percent of List Price Received*	98.7%	98.6%	- 0.1%	98.7%	98.6%	- 0.1%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.5	1.8	- 28.0%	--	--	--

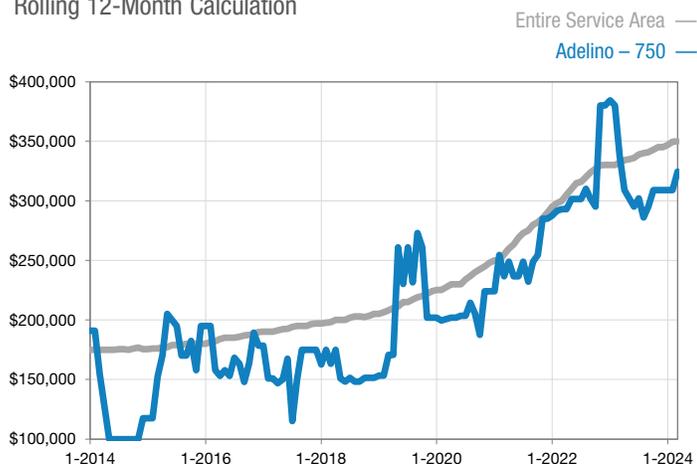
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

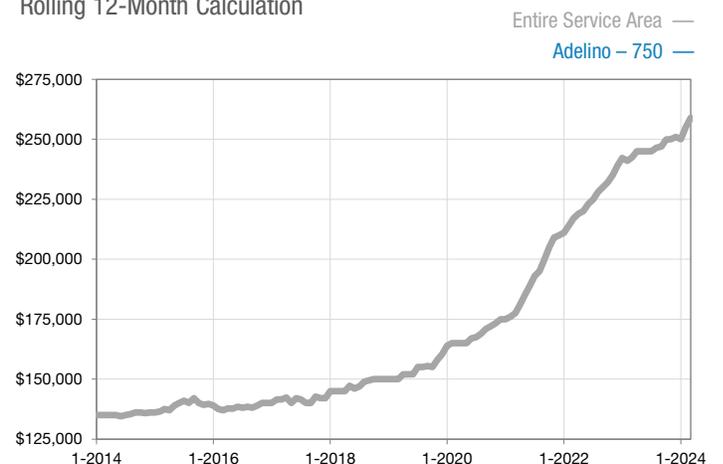
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.