

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	9	8	- 11.1%	29	28	- 3.4%
Pending Sales	11	7	- 36.4%	22	27	+ 22.7%
Closed Sales	9	10	+ 11.1%	18	27	+ 50.0%
Days on Market Until Sale	60	57	- 5.0%	63	62	- 1.6%
Median Sales Price*	\$456,000	\$664,750	+ 45.8%	\$625,500	\$675,000	+ 7.9%
Average Sales Price*	\$640,062	\$708,643	+ 10.7%	\$630,531	\$678,805	+ 7.7%
Percent of List Price Received*	96.1%	98.2%	+ 2.2%	97.4%	97.9%	+ 0.5%
Inventory of Homes for Sale	22	22	0.0%	--	--	--