

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87035

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	1	3	+ 200.0%	7	5	- 28.6%
Pending Sales	2	1	- 50.0%	5	8	+ 60.0%
Closed Sales	2	5	+ 150.0%	5	7	+ 40.0%
Days on Market Until Sale	17	131	+ 670.6%	53	117	+ 120.8%
Median Sales Price*	\$204,500	\$233,195	+ 14.0%	\$195,000	\$224,900	+ 15.3%
Average Sales Price*	\$204,500	\$243,799	+ 19.2%	\$222,340	\$231,642	+ 4.2%
Percent of List Price Received*	103.5%	103.8%	+ 0.3%	95.3%	102.7%	+ 7.8%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.8	1.7	- 39.3%	--	--	--

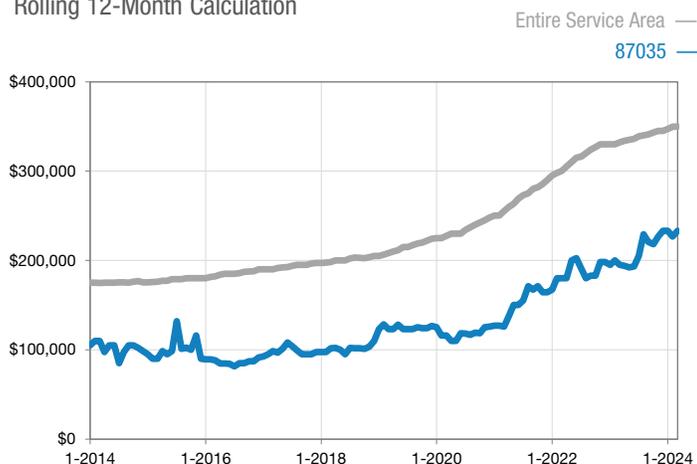
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

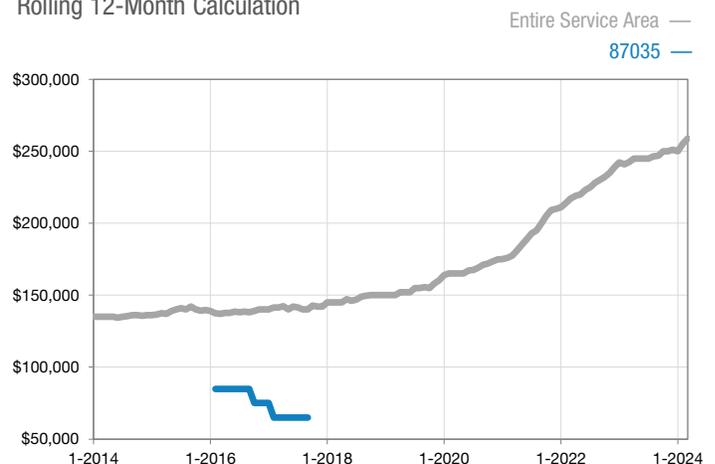
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.