

# Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87144

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	101	<b>117</b>	+ 15.8%	280	<b>324</b>	+ 15.7%
Pending Sales	80	<b>85</b>	+ 6.3%	232	<b>262</b>	+ 12.9%
Closed Sales	79	<b>81</b>	+ 2.5%	207	<b>219</b>	+ 5.8%
Days on Market Until Sale	41	<b>44</b>	+ 7.3%	40	<b>43</b>	+ 7.5%
Median Sales Price*	\$350,000	<b>\$359,990</b>	+ 2.9%	\$340,000	<b>\$359,990</b>	+ 5.9%
Average Sales Price*	\$374,843	<b>\$403,548</b>	+ 7.7%	\$372,684	<b>\$388,688</b>	+ 4.3%
Percent of List Price Received*	99.7%	<b>99.3%</b>	- 0.4%	99.3%	<b>99.3%</b>	0.0%
Inventory of Homes for Sale	152	<b>180</b>	+ 18.4%	--	--	--
Months Supply of Inventory	1.8	<b>2.1</b>	+ 16.7%	--	--	--

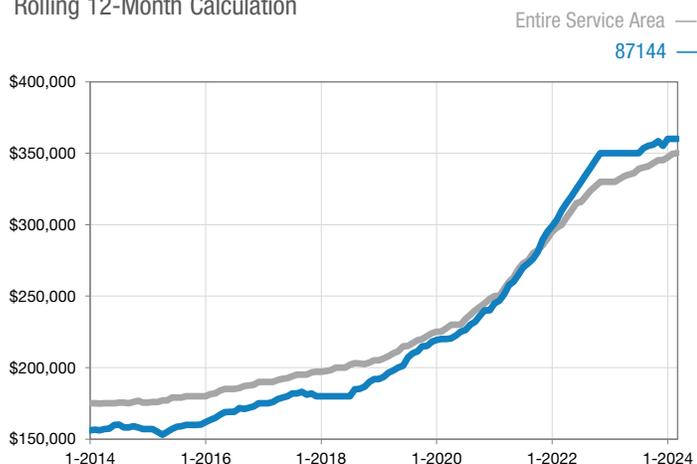
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Pending Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Closed Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	<b>0</b>	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

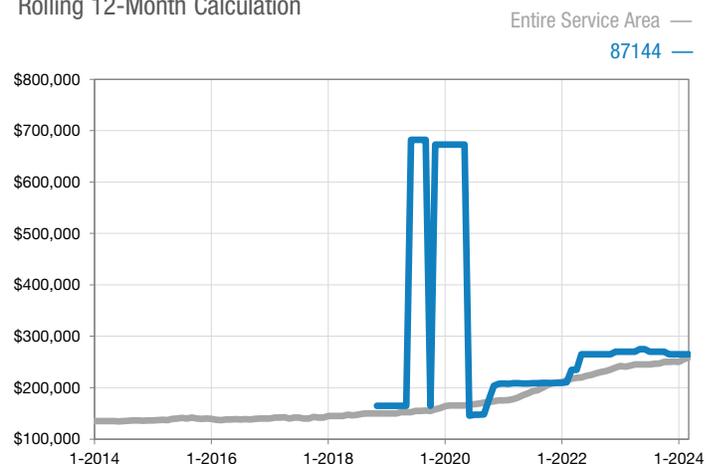
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.