

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	5	9	+ 80.0%	19	27	+ 42.1%
Pending Sales	5	9	+ 80.0%	20	21	+ 5.0%
Closed Sales	6	4	- 33.3%	17	13	- 23.5%
Days on Market Until Sale	41	42	+ 2.4%	54	35	- 35.2%
Median Sales Price*	\$350,000	\$377,000	+ 7.7%	\$364,900	\$380,000	+ 4.1%
Average Sales Price*	\$297,650	\$379,750	+ 27.6%	\$357,876	\$377,300	+ 5.4%
Percent of List Price Received*	94.1%	100.2%	+ 6.5%	96.4%	98.3%	+ 2.0%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	1.3	2.3	+ 76.9%	--	--	--

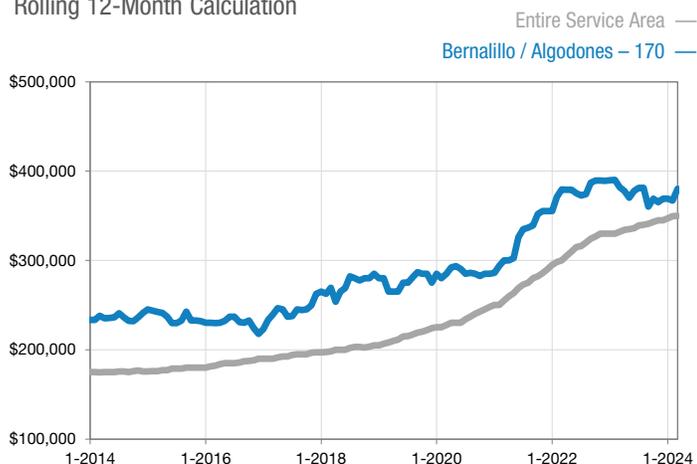
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	2	--
Median Sales Price*	--	--	--	--	\$180,000	--
Average Sales Price*	--	--	--	--	\$180,000	--
Percent of List Price Received*	--	--	--	--	95.2%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

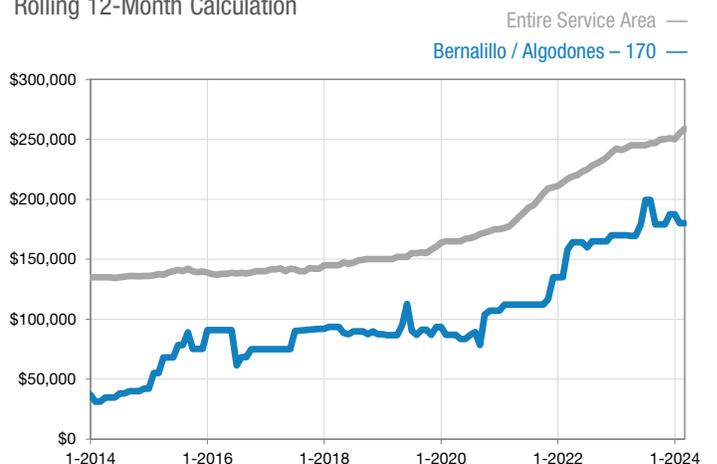
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.