

# Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	52	<b>70</b>	+ 34.6%	147	<b>184</b>	+ 25.2%
Pending Sales	54	<b>62</b>	+ 14.8%	156	<b>170</b>	+ 9.0%
Closed Sales	56	<b>48</b>	- 14.3%	142	<b>142</b>	0.0%
Days on Market Until Sale	12	<b>36</b>	+ 200.0%	25	<b>34</b>	+ 36.0%
Median Sales Price*	\$271,000	<b>\$289,500</b>	+ 6.8%	\$258,500	<b>\$275,500</b>	+ 6.6%
Average Sales Price*	\$278,077	<b>\$300,099</b>	+ 7.9%	\$265,050	<b>\$282,013</b>	+ 6.4%
Percent of List Price Received*	100.3%	<b>100.1%</b>	- 0.2%	99.7%	<b>99.8%</b>	+ 0.1%
Inventory of Homes for Sale	35	<b>55</b>	+ 57.1%	--	--	--
Months Supply of Inventory	0.6	<b>1.1</b>	+ 83.3%	--	--	--

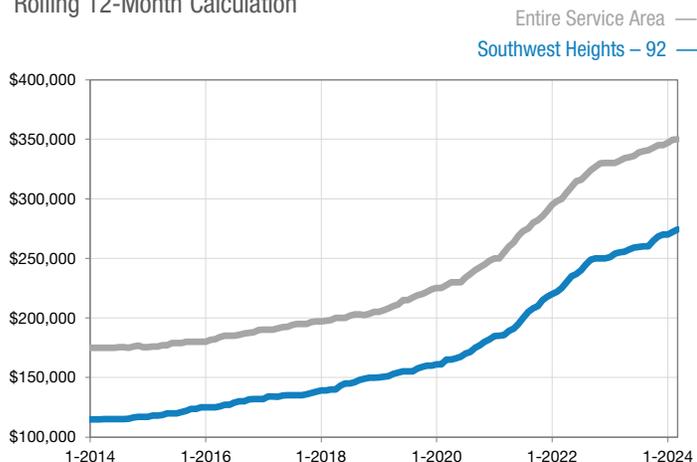
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	1	<b>1</b>	0.0%	2	<b>2</b>	0.0%
Pending Sales	1	<b>0</b>	- 100.0%	5	<b>1</b>	- 80.0%
Closed Sales	0	<b>0</b>	0.0%	3	<b>1</b>	- 66.7%
Days on Market Until Sale	--	--	--	29	<b>14</b>	- 51.7%
Median Sales Price*	--	--	--	\$250,000	<b>\$105,000</b>	- 58.0%
Average Sales Price*	--	--	--	\$241,000	<b>\$105,000</b>	- 56.4%
Percent of List Price Received*	--	--	--	99.2%	<b>80.8%</b>	- 18.5%
Inventory of Homes for Sale	1	<b>2</b>	+ 100.0%	--	--	--
Months Supply of Inventory	0.7	<b>2.0</b>	+ 185.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

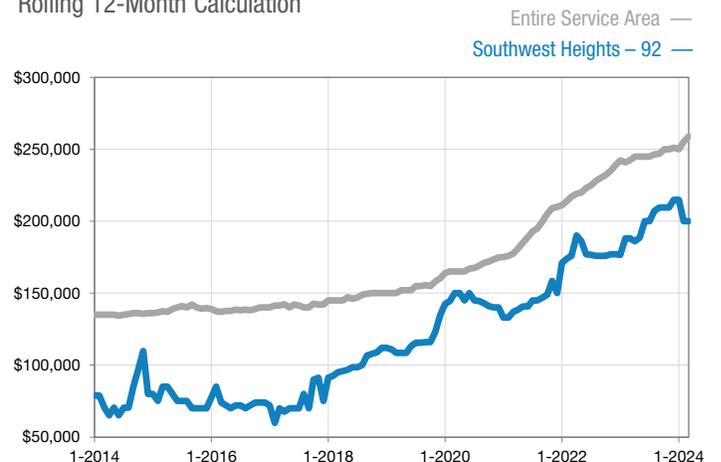
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.