

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	22	30	+ 36.4%	57	84	+ 47.4%
Pending Sales	18	24	+ 33.3%	55	71	+ 29.1%
Closed Sales	19	23	+ 21.1%	61	63	+ 3.3%
Days on Market Until Sale	22	15	- 31.8%	26	16	- 38.5%
Median Sales Price*	\$265,000	\$310,000	+ 17.0%	\$265,000	\$298,000	+ 12.5%
Average Sales Price*	\$287,553	\$308,460	+ 7.3%	\$278,380	\$306,821	+ 10.2%
Percent of List Price Received*	100.3%	100.5%	+ 0.2%	99.1%	100.4%	+ 1.3%
Inventory of Homes for Sale	15	28	+ 86.7%	--	--	--
Months Supply of Inventory	0.6	1.2	+ 100.0%	--	--	--

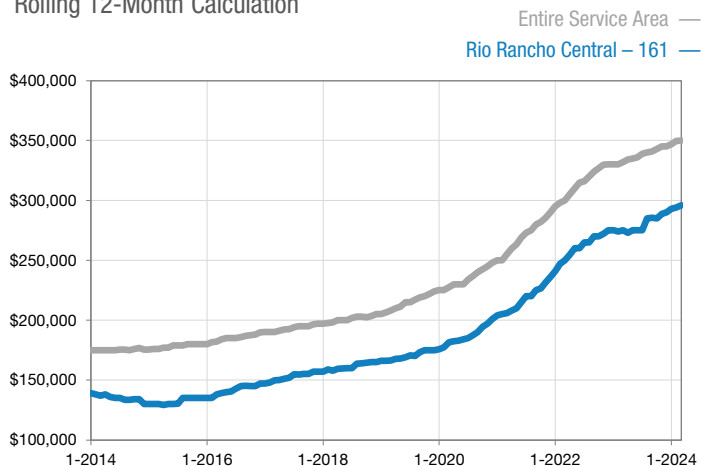
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

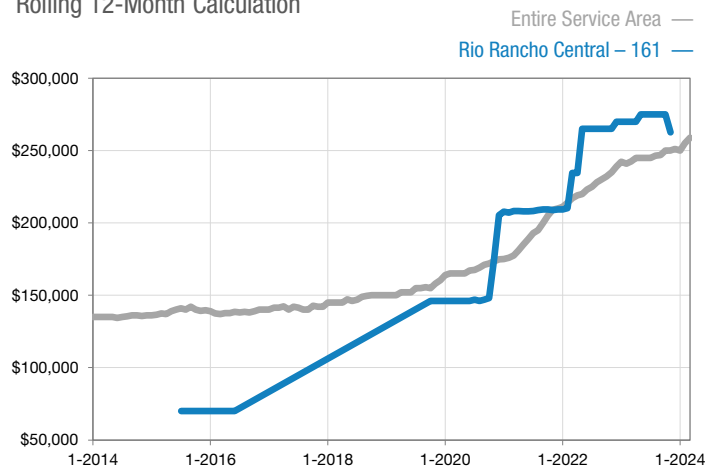
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.