

# Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87004

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	4	7	+ 75.0%	18	23	+ 27.8%
Pending Sales	5	7	+ 40.0%	19	19	0.0%
Closed Sales	6	4	- 33.3%	16	13	- 18.8%
Days on Market Until Sale	41	42	+ 2.4%	46	35	- 23.9%
Median Sales Price*	\$350,000	<b>\$377,000</b>	+ 7.7%	\$362,450	<b>\$380,000</b>	+ 4.8%
Average Sales Price*	\$297,650	<b>\$379,750</b>	+ 27.6%	\$356,181	<b>\$377,300</b>	+ 5.9%
Percent of List Price Received*	94.1%	<b>100.2%</b>	+ 6.5%	96.3%	<b>98.3%</b>	+ 2.1%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--
Months Supply of Inventory	1.1	1.8	+ 63.6%	--	--	--

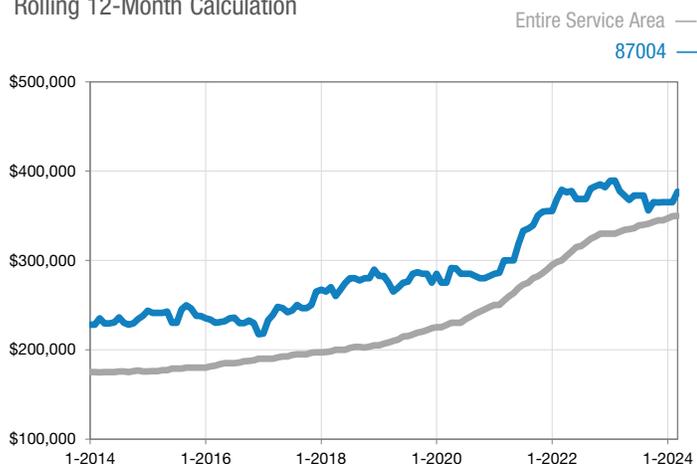
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	2	--
Median Sales Price*	--	--	--	--	<b>\$180,000</b>	--
Average Sales Price*	--	--	--	--	<b>\$180,000</b>	--
Percent of List Price Received*	--	--	--	--	<b>95.2%</b>	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

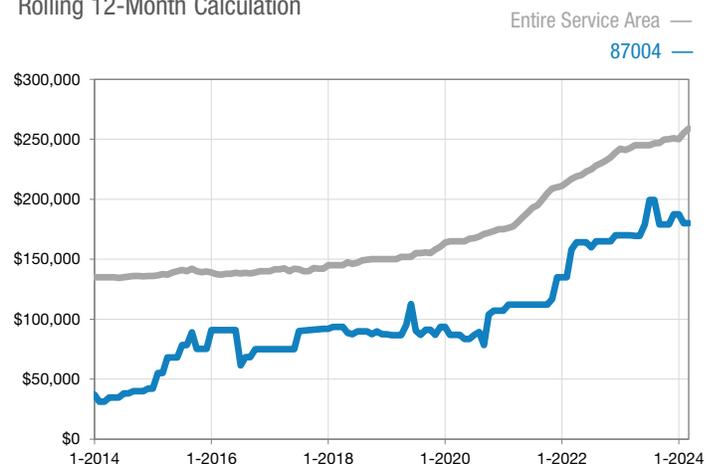
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.