

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87016

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 3-2023 | Thru 3-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 2 | - 50.0% | 8 | 5 | - 37.5% |
| Pending Sales | 0 | 2 | -- | 1 | 3 | + 200.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 3 | + 200.0% |
| Days on Market Until Sale | -- | -- | -- | 89 | 18 | - 79.8% |
| Median Sales Price* | -- | -- | -- | \$580,000 | \$265,000 | - 54.3% |
| Average Sales Price* | -- | -- | -- | \$580,000 | \$247,667 | - 57.3% |
| Percent of List Price Received* | -- | -- | -- | 97.5% | 100.6% | + 3.2% |
| Inventory of Homes for Sale | 7 | 3 | - 57.1% | -- | -- | -- |
| Months Supply of Inventory | 4.3 | 1.8 | - 58.1% | -- | -- | -- |

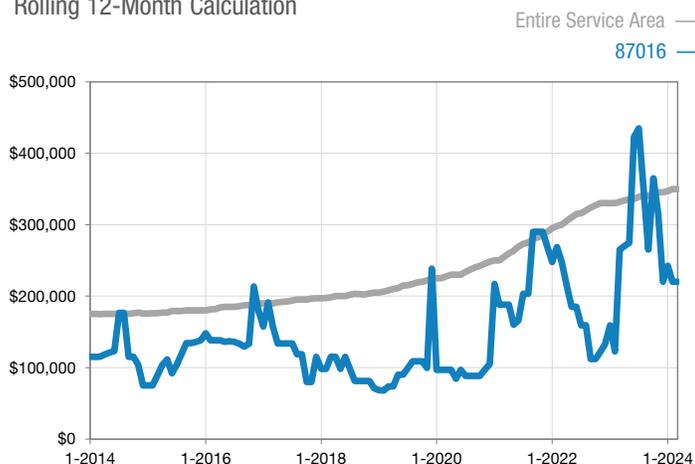
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 3-2023 | Thru 3-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

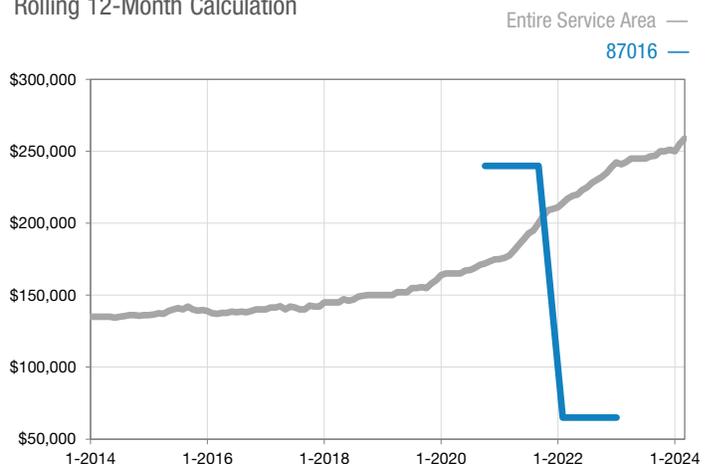
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.