

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	4	3	- 25.0%	12	18	+ 50.0%
Pending Sales	3	4	+ 33.3%	15	12	- 20.0%
Closed Sales	4	4	0.0%	17	11	- 35.3%
Days on Market Until Sale	77	76	- 1.3%	76	70	- 7.9%
Median Sales Price*	\$180,000	\$201,000	+ 11.7%	\$170,000	\$175,000	+ 2.9%
Average Sales Price*	\$192,250	\$214,250	+ 11.4%	\$167,353	\$206,773	+ 23.6%
Percent of List Price Received*	96.7%	95.0%	- 1.8%	95.1%	94.1%	- 1.1%
Inventory of Homes for Sale	11	20	+ 81.8%	--	--	--
Months Supply of Inventory	2.3	5.4	+ 134.8%	--	--	--

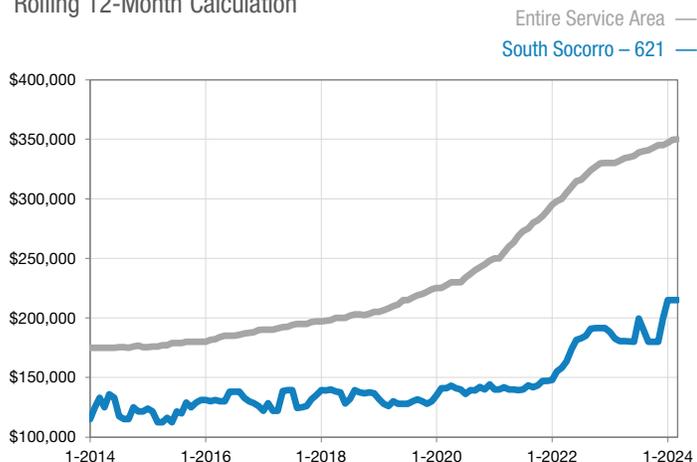
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

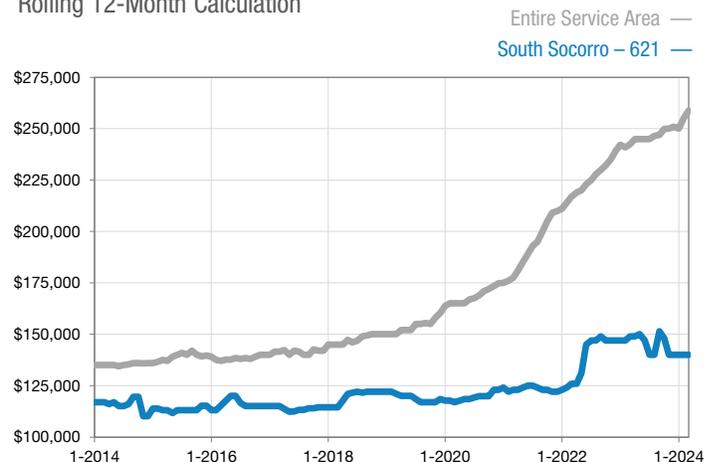
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.