

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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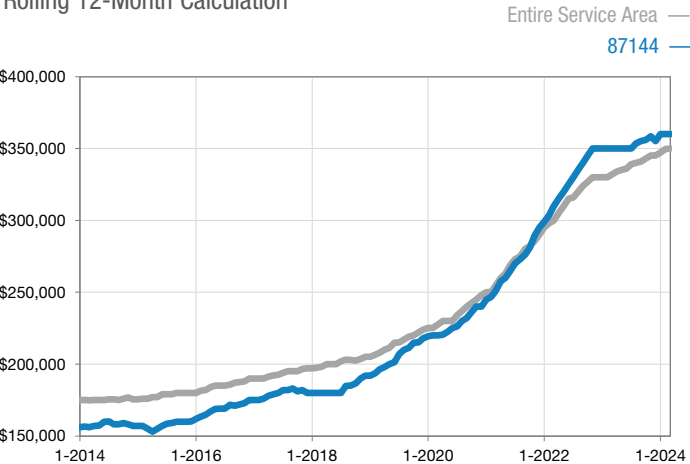
Single-Family Detached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	101	117	+ 15.8%	280	324	+ 15.7%
Pending Sales	80	85	+ 6.3%	232	262	+ 12.9%
Closed Sales	79	81	+ 2.5%	207	219	+ 5.8%
Days on Market Until Sale	41	44	+ 7.3%	40	43	+ 7.5%
Median Sales Price*	\$350,000	\$359,990	+ 2.9%	\$340,000	\$359,990	+ 5.9%
Average Sales Price*	\$374,843	\$403,548	+ 7.7%	\$372,684	\$388,688	+ 4.3%
Percent of List Price Received*	99.7%	99.3%	- 0.4%	99.3%	99.3%	0.0%
Inventory of Homes for Sale	152	180	+ 18.4%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

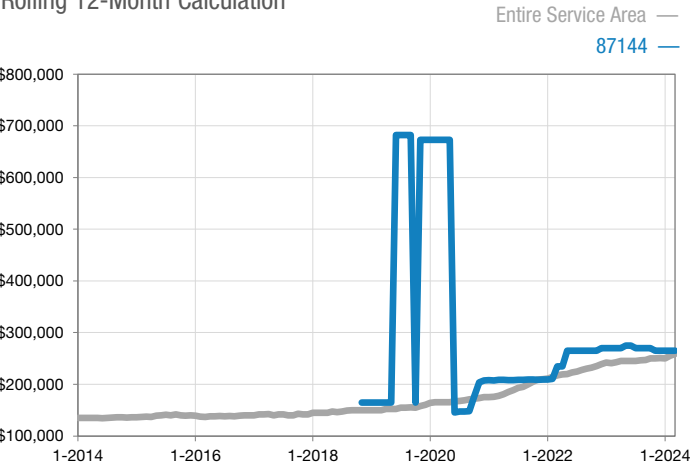
Single-Family Attached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.