

# Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87110

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	33	41	+ 24.2%	96	111	+ 15.6%
Pending Sales	30	38	+ 26.7%	95	108	+ 13.7%
Closed Sales	38	32	- 15.8%	89	88	- 1.1%
Days on Market Until Sale	17	28	+ 64.7%	23	32	+ 39.1%
Median Sales Price*	\$290,000	<b>\$317,500</b>	+ 9.5%	\$284,300	<b>\$315,000</b>	+ 10.8%
Average Sales Price*	\$287,369	<b>\$333,362</b>	+ 16.0%	\$294,319	<b>\$336,427</b>	+ 14.3%
Percent of List Price Received*	100.0%	<b>99.1%</b>	- 0.9%	99.1%	<b>98.2%</b>	- 0.9%
Inventory of Homes for Sale	27	38	+ 40.7%	--	--	--
Months Supply of Inventory	0.7	1.1	+ 57.1%	--	--	--

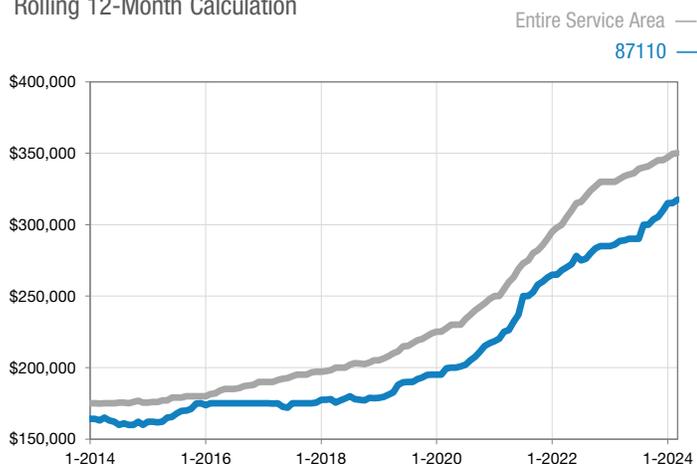
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	1	6	+ 500.0%	8	10	+ 25.0%
Pending Sales	2	3	+ 50.0%	8	7	- 12.5%
Closed Sales	2	3	+ 50.0%	6	6	0.0%
Days on Market Until Sale	4	4	0.0%	12	8	- 33.3%
Median Sales Price*	\$102,500	<b>\$189,500</b>	+ 84.9%	\$158,500	<b>\$172,500</b>	+ 8.8%
Average Sales Price*	\$102,500	<b>\$190,833</b>	+ 86.2%	\$196,500	<b>\$168,750</b>	- 14.1%
Percent of List Price Received*	98.3%	<b>100.4%</b>	+ 2.1%	99.0%	<b>98.2%</b>	- 0.8%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--
Months Supply of Inventory	0.2	1.4	+ 600.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

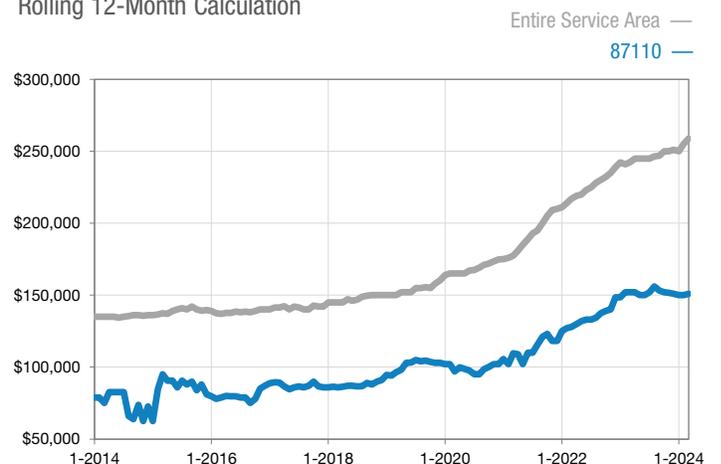
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.