

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	30	35	+ 16.7%	63	84	+ 33.3%
Pending Sales	23	16	- 30.4%	67	66	- 1.5%
Closed Sales	20	22	+ 10.0%	54	63	+ 16.7%
Days on Market Until Sale	60	57	- 5.0%	50	51	+ 2.0%
Median Sales Price*	\$377,495	\$412,500	+ 9.3%	\$374,878	\$378,775	+ 1.0%
Average Sales Price*	\$390,429	\$430,386	+ 10.2%	\$403,828	\$407,255	+ 0.8%
Percent of List Price Received*	99.7%	97.3%	- 2.4%	98.8%	98.4%	- 0.4%
Inventory of Homes for Sale	48	55	+ 14.6%	--	--	--
Months Supply of Inventory	2.4	2.4	0.0%	--	--	--

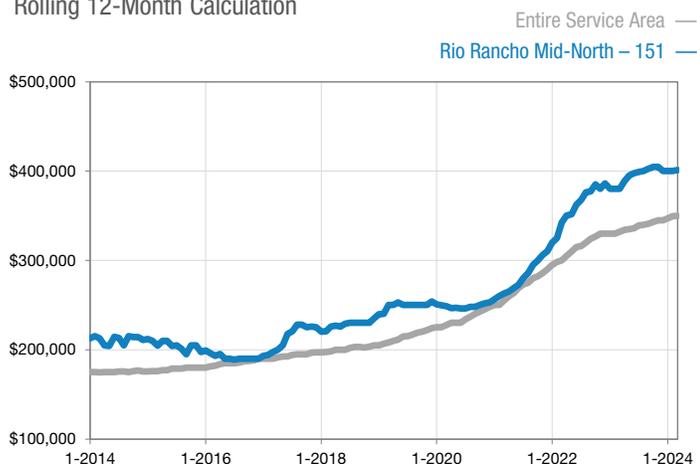
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

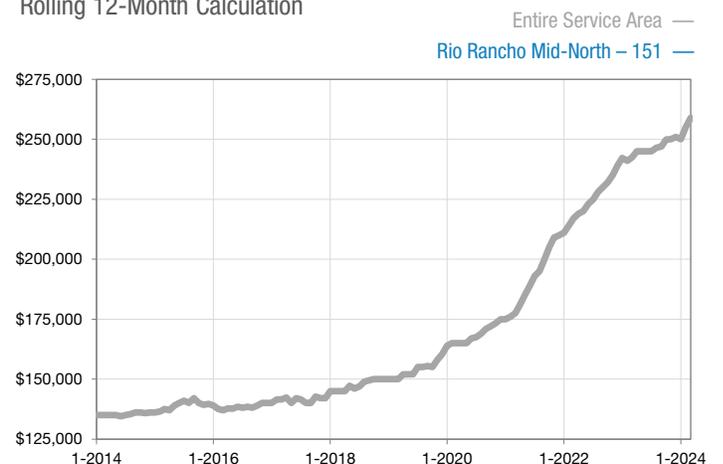
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.