

# Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

| Single-Family Detached          | March     |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023      | 2024      | Percent Change | Thru 3-2023  | Thru 3-2024 | Percent Change |
| New Listings                    | 11        | 10        | - 9.1%         | 29           | 26          | - 10.3%        |
| Pending Sales                   | 7         | 8         | + 14.3%        | 21           | 20          | - 4.8%         |
| Closed Sales                    | 11        | 4         | - 63.6%        | 21           | 17          | - 19.0%        |
| Days on Market Until Sale       | 62        | 9         | - 85.5%        | 43           | 20          | - 53.5%        |
| Median Sales Price*             | \$589,900 | \$551,000 | - 6.6%         | \$430,000    | \$443,000   | + 3.0%         |
| Average Sales Price*            | \$578,516 | \$548,750 | - 5.1%         | \$522,604    | \$421,676   | - 19.3%        |
| Percent of List Price Received* | 99.0%     | 98.7%     | - 0.3%         | 99.1%        | 98.4%       | - 0.7%         |
| Inventory of Homes for Sale     | 18        | 20        | + 11.1%        | --           | --          | --             |
| Months Supply of Inventory      | 1.8       | 2.4       | + 33.3%        | --           | --          | --             |

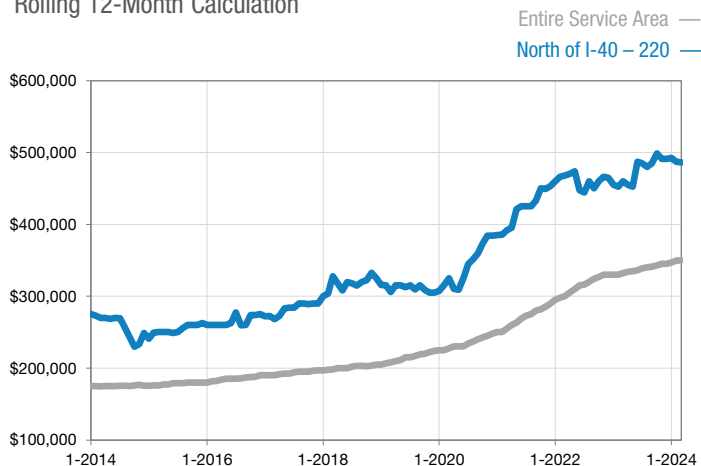
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | March |      |                | Year to Date |             |                |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023  | 2024 | Percent Change | Thru 3-2023  | Thru 3-2024 | Percent Change |
| New Listings                    | 0     | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0     | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0     | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --    | --   | --             | --           | --          | --             |
| Median Sales Price*             | --    | --   | --             | --           | --          | --             |
| Average Sales Price*            | --    | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --    | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0     | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --    | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

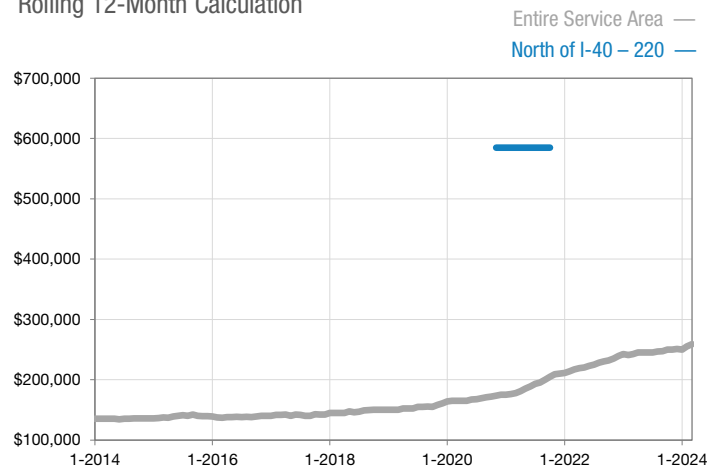
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.