

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	49	52	+ 6.1%	158	155	- 1.9%
Pending Sales	37	42	+ 13.5%	108	122	+ 13.0%
Closed Sales	39	36	- 7.7%	91	94	+ 3.3%
Days on Market Until Sale	35	56	+ 60.0%	41	57	+ 39.0%
Median Sales Price*	\$390,100	\$422,500	+ 8.3%	\$395,290	\$405,000	+ 2.5%
Average Sales Price*	\$414,373	\$451,425	+ 8.9%	\$419,039	\$430,510	+ 2.7%
Percent of List Price Received*	99.7%	99.6%	- 0.1%	99.6%	99.3%	- 0.3%
Inventory of Homes for Sale	88	100	+ 13.6%	--	--	--
Months Supply of Inventory	2.5	2.6	+ 4.0%	--	--	--

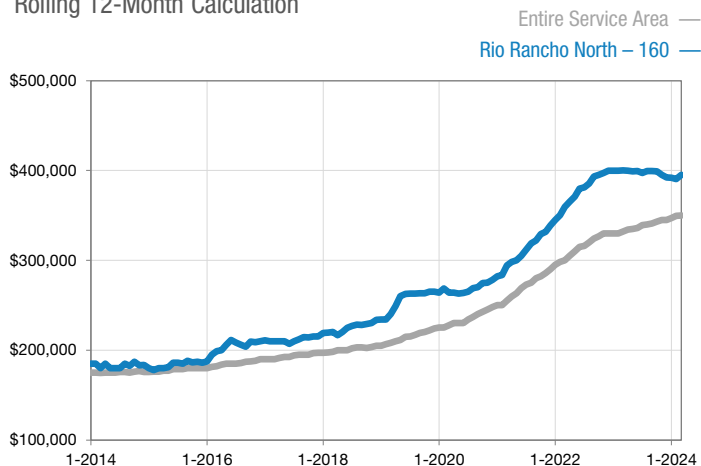
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

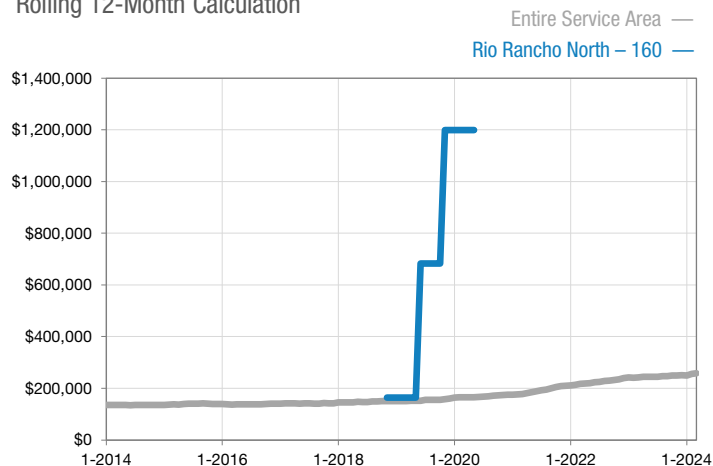
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.