

Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 3-2023 | Thru 3-2024 | Percent Change |
| New Listings | 7 | 9 | + 28.6% | 20 | 22 | + 10.0% |
| Pending Sales | 9 | 6 | - 33.3% | 16 | 20 | + 25.0% |
| Closed Sales | 5 | 9 | + 80.0% | 13 | 16 | + 23.1% |
| Days on Market Until Sale | 12 | 12 | 0.0% | 15 | 23 | + 53.3% |
| Median Sales Price* | \$576,000 | \$675,000 | + 17.2% | \$610,000 | \$680,276 | + 11.5% |
| Average Sales Price* | \$617,400 | \$769,455 | + 24.6% | \$746,462 | \$781,131 | + 4.6% |
| Percent of List Price Received* | 100.4% | 98.0% | - 2.4% | 98.3% | 97.9% | - 0.4% |
| Inventory of Homes for Sale | 9 | 6 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 1.0 | - 9.1% | -- | -- | -- |

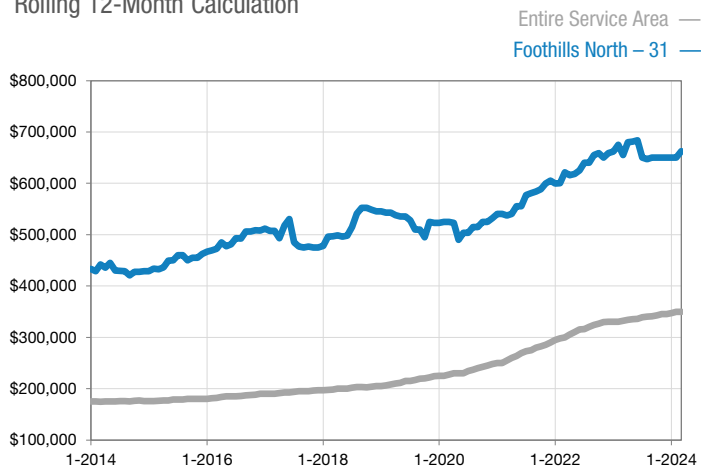
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 3-2023 | Thru 3-2024 | Percent Change |
| New Listings | 2 | 0 | - 100.0% | 2 | 5 | + 150.0% |
| Pending Sales | 1 | 1 | 0.0% | 2 | 5 | + 150.0% |
| Closed Sales | 0 | 1 | -- | 2 | 4 | + 100.0% |
| Days on Market Until Sale | -- | 2 | -- | 24 | 20 | - 16.7% |
| Median Sales Price* | -- | \$420,000 | -- | \$528,750 | \$467,500 | - 11.6% |
| Average Sales Price* | -- | \$420,000 | -- | \$528,750 | \$471,250 | - 10.9% |
| Percent of List Price Received* | -- | 96.6% | -- | 98.2% | 97.8% | - 0.4% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

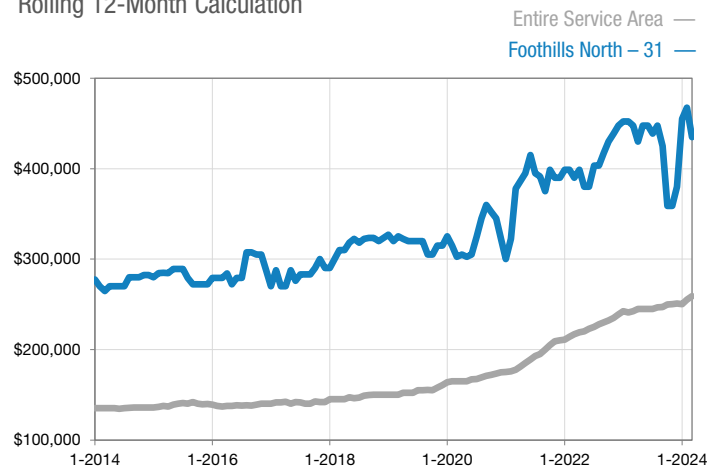
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.