Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached

Key Metrics	March 2023	March 2024	March Percent Change	Year to Date Thru 3-2023	Year to Date Thru 3-2024	Year to Date Percent Change
New Listings	1	**5**	+ 400.0%	7	**12**	+ 71.4%
Pending Sales	1	**1**	0.0%	5	**5**	0.0%
Closed Sales	2	**0**	- 100.0%	4	**1**	- 75.0%
Days on Market Until Sale	63	**--**	--	34	**0**	- 100.0%
Median Sales Price*	$303,750	**--**	--	$387,750	**$225,000**	- 42.0%
Average Sales Price*	$303,750	**--**	--	$410,125	**$225,000**	- 45.1%
Percent of List Price Received*	87.5%	**--**	--	94.2%	**100.0%**	+ 6.2%
Inventory of Homes for Sale	4	**9**	+ 125.0%	--	**--**	--
Months Supply of Inventory	1.4	**4.3**	+ 207.1%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
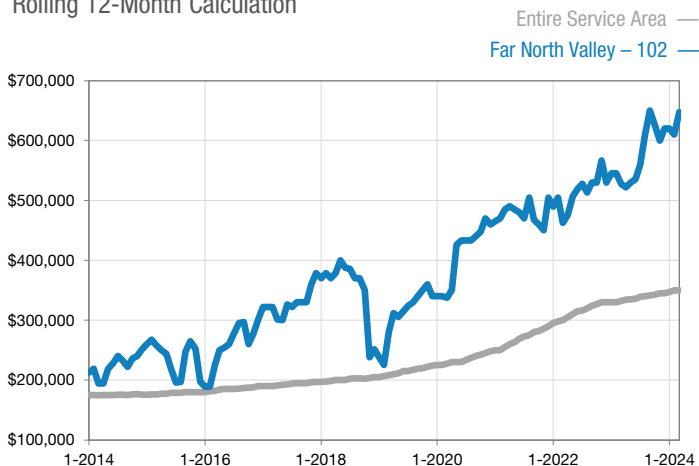
Single-Family Attached

Key Metrics	March 2023	March 2024	March Percent Change	Year to Date Thru 3-2023	Year to Date Thru 3-2024	Year to Date Percent Change
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	--	**--**	--	--	**--**	--
Median Sales Price*	--	**--**	--	--	**--**	--
Average Sales Price*	--	**--**	--	--	**--**	--
Percent of List Price Received*	--	**--**	--	--	**--**	--
Inventory of Homes for Sale	0	**0**	0.0%	--	**--**	--
Months Supply of Inventory	--	**--**	--	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
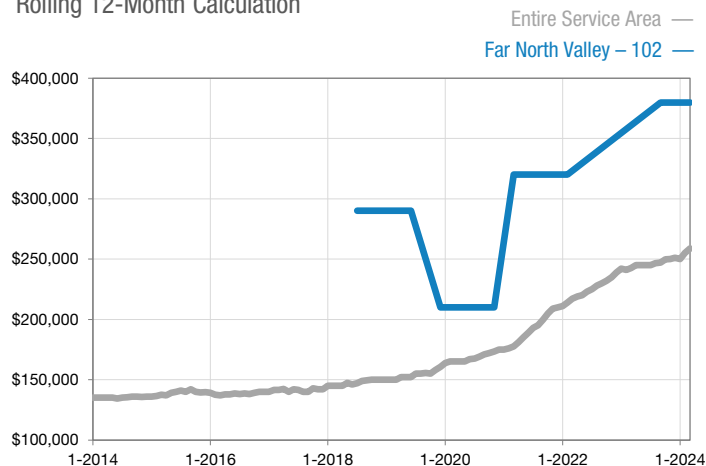
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Far North Valley – 102 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Far North Valley – 102 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 5, 2024. All data from the Southwest Multiple Listing Service. Report © 2024 ShowingTime Plus, LLC.