

# Local Market Update for March 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	7	9	+ 28.6%	20	22	+ 10.0%
Pending Sales	9	6	- 33.3%	16	20	+ 25.0%
Closed Sales	5	9	+ 80.0%	13	16	+ 23.1%
Days on Market Until Sale	12	12	0.0%	15	23	+ 53.3%
Median Sales Price*	\$576,000	<b>\$675,000</b>	+ 17.2%	\$610,000	<b>\$680,276</b>	+ 11.5%
Average Sales Price*	\$617,400	<b>\$769,455</b>	+ 24.6%	\$746,462	<b>\$781,131</b>	+ 4.6%
Percent of List Price Received*	100.4%	<b>98.0%</b>	- 2.4%	98.3%	<b>97.9%</b>	- 0.4%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--

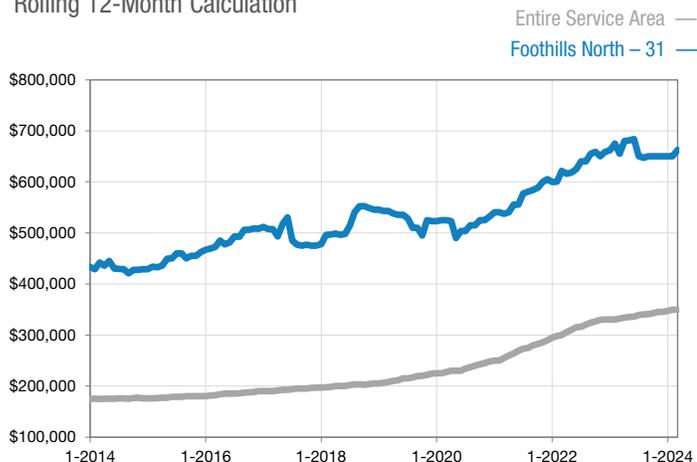
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
<b>Key Metrics</b>						
New Listings	2	0	- 100.0%	2	5	+ 150.0%
Pending Sales	1	1	0.0%	2	5	+ 150.0%
Closed Sales	0	1	--	2	4	+ 100.0%
Days on Market Until Sale	--	2	--	24	20	- 16.7%
Median Sales Price*	--	<b>\$420,000</b>	--	\$528,750	<b>\$467,500</b>	- 11.6%
Average Sales Price*	--	<b>\$420,000</b>	--	\$528,750	<b>\$471,250</b>	- 10.9%
Percent of List Price Received*	--	<b>96.6%</b>	--	98.2%	<b>97.8%</b>	- 0.4%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

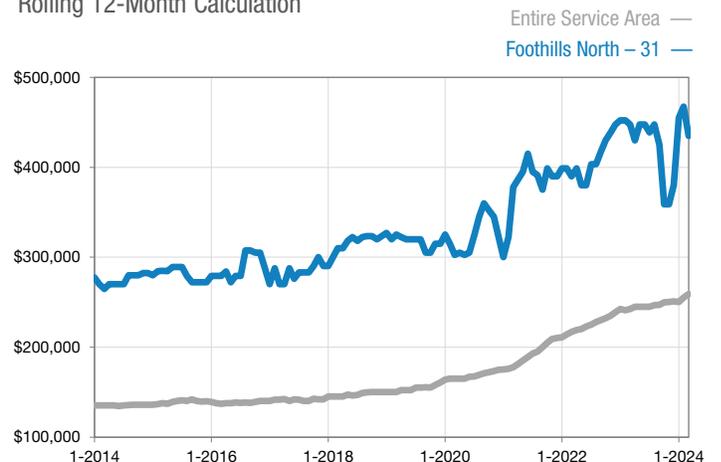
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.