

# Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87004

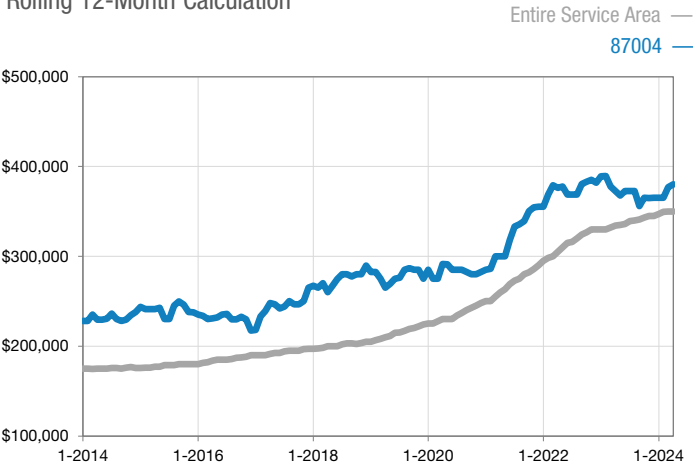
Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	3	7	+ 133.3%	21	30	+ 42.9%
Pending Sales	6	10	+ 66.7%	25	29	+ 16.0%
Closed Sales	5	9	+ 80.0%	21	22	+ 4.8%
Days on Market Until Sale	4	33	+ 725.0%	36	34	- 5.6%
Median Sales Price*	\$345,000	\$390,000	+ 13.0%	\$360,000	\$385,000	+ 6.9%
Average Sales Price*	\$337,400	\$450,333	+ 33.5%	\$351,710	\$407,177	+ 15.8%
Percent of List Price Received*	102.6%	99.2%	- 3.3%	97.8%	98.7%	+ 0.9%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--
Months Supply of Inventory	0.7	1.2	+ 71.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

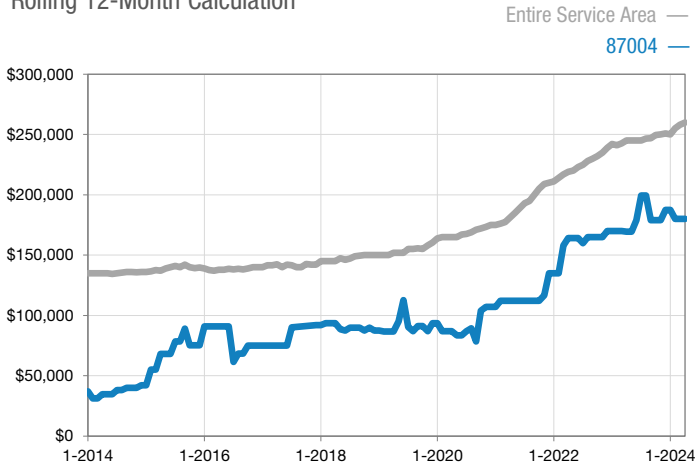
Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	2	--
Median Sales Price*	--	--	--	--	\$180,000	--
Average Sales Price*	--	--	--	--	\$180,000	--
Percent of List Price Received*	--	--	--	--	95.2%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.