

Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	6	3	- 50.0%	18	21	+ 16.7%
Pending Sales	4	2	- 50.0%	19	14	- 26.3%
Closed Sales	1	7	+ 600.0%	18	18	0.0%
Days on Market Until Sale	93	44	- 52.7%	77	60	- 22.1%
Median Sales Price*	\$218,000	\$160,000	- 26.6%	\$175,000	\$173,500	- 0.9%
Average Sales Price*	\$218,000	\$172,857	- 20.7%	\$170,167	\$193,583	+ 13.8%
Percent of List Price Received*	92.8%	97.7%	+ 5.3%	95.0%	95.5%	+ 0.5%
Inventory of Homes for Sale	12	21	+ 75.0%	--	--	--
Months Supply of Inventory	2.6	5.9	+ 126.9%	--	--	--

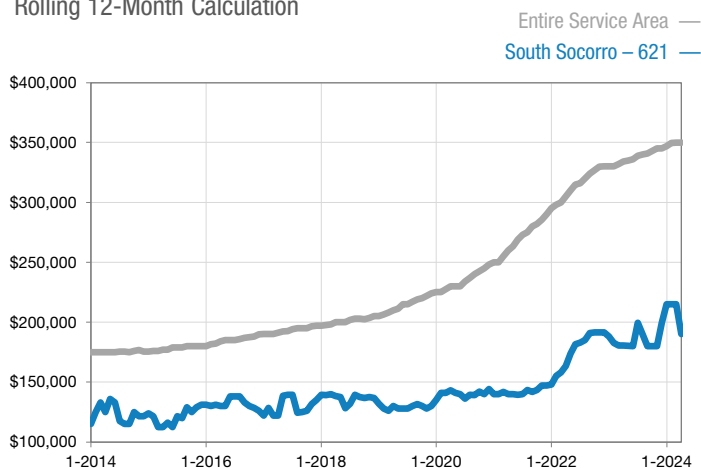
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

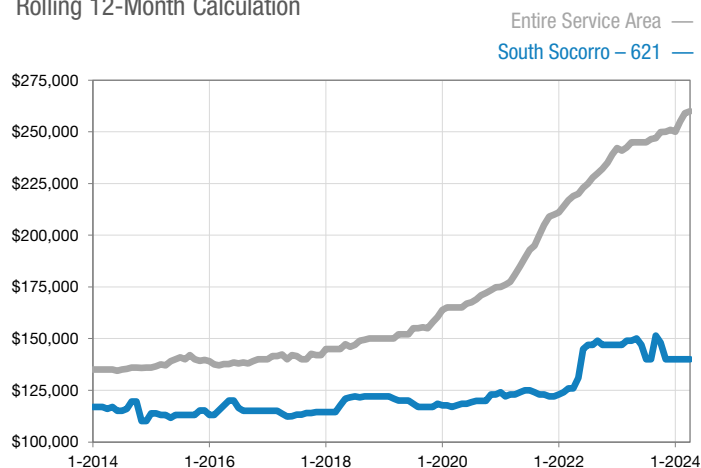
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.