

Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 4-2023 | Thru 4-2024 | Percent Change |
| New Listings | 0 | 20 | -- | 24 | 38 | + 58.3% |
| Pending Sales | 8 | 11 | + 37.5% | 31 | 35 | + 12.9% |
| Closed Sales | 11 | 7 | - 36.4% | 23 | 25 | + 8.7% |
| Days on Market Until Sale | 100 | 60 | - 40.0% | 100 | 86 | - 14.0% |
| Median Sales Price* | \$271,400 | \$281,900 | + 3.9% | \$268,450 | \$281,900 | + 5.0% |
| Average Sales Price* | \$274,410 | \$286,214 | + 4.3% | \$267,455 | \$292,608 | + 9.4% |
| Percent of List Price Received* | 100.4% | 99.2% | - 1.2% | 100.1% | 100.1% | 0.0% |
| Inventory of Homes for Sale | 11 | 21 | + 90.9% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 3.5 | + 25.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

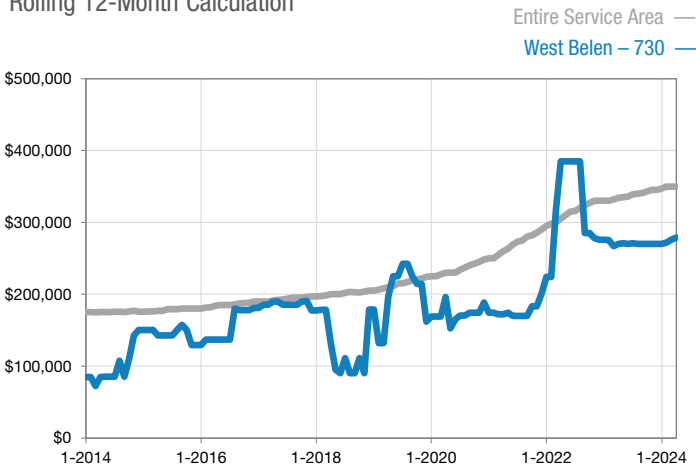
Single-Family Attached

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 4-2023 | Thru 4-2024 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

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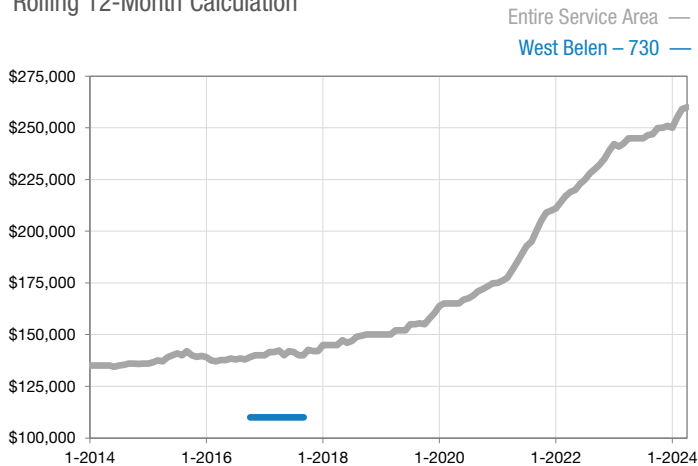
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.