

# Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	8	10	+ 25.0%	28	32	+ 14.3%
Pending Sales	6	12	+ 100.0%	22	32	+ 45.5%
Closed Sales	7	8	+ 14.3%	20	24	+ 20.0%
Days on Market Until Sale	16	8	- 50.0%	15	18	+ 20.0%
Median Sales Price*	\$620,000	<b>\$671,000</b>	+ 8.2%	\$615,000	<b>\$680,276</b>	+ 10.6%
Average Sales Price*	\$689,286	<b>\$759,000</b>	+ 10.1%	\$726,450	<b>\$773,754</b>	+ 6.5%
Percent of List Price Received*	100.4%	100.4%	0.0%	99.1%	98.7%	- 0.4%
Inventory of Homes for Sale	11	3	- 72.7%	--	--	--
Months Supply of Inventory	1.5	0.4	- 73.3%	--	--	--

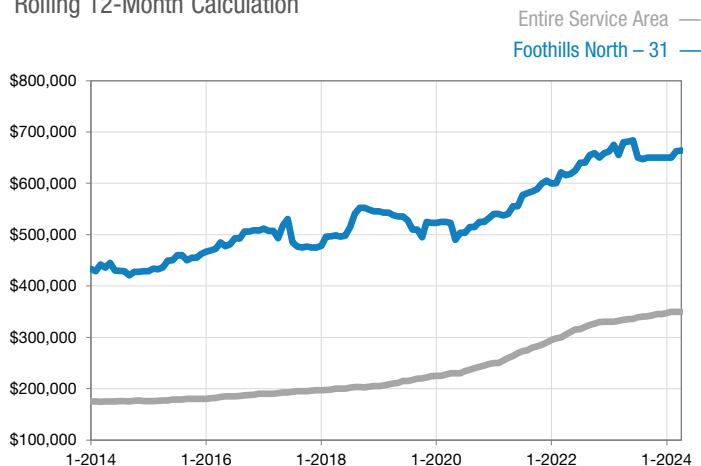
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	2	--	2	7	+ 250.0%
Pending Sales	1	0	- 100.0%	3	5	+ 66.7%
Closed Sales	1	1	0.0%	3	5	+ 66.7%
Days on Market Until Sale	21	35	+ 66.7%	23	23	0.0%
Median Sales Price*	\$335,000	<b>\$475,000</b>	+ 41.8%	\$337,500	<b>\$475,000</b>	+ 40.7%
Average Sales Price*	\$335,000	<b>\$475,000</b>	+ 41.8%	\$464,167	<b>\$472,000</b>	+ 1.7%
Percent of List Price Received*	100.0%	100.0%	0.0%	98.8%	98.3%	- 0.5%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.5	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

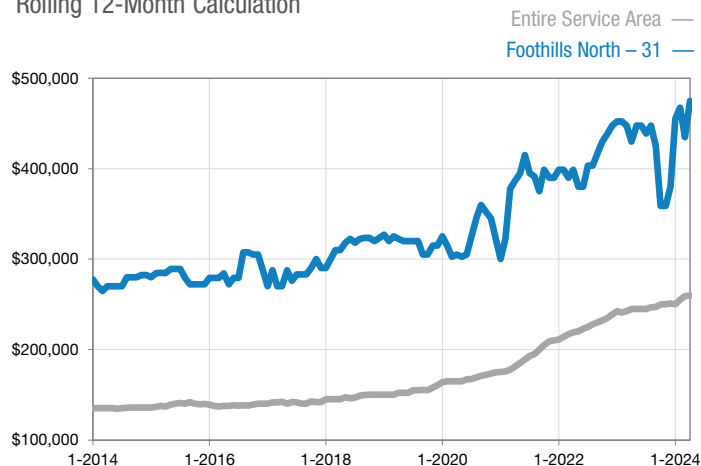
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.