

# Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	32	27	- 15.6%	95	111	+ 16.8%
Pending Sales	31	30	- 3.2%	98	91	- 7.1%
Closed Sales	20	14	- 30.0%	74	79	+ 6.8%
Days on Market Until Sale	55	89	+ 61.8%	51	57	+ 11.8%
Median Sales Price*	\$393,708	\$360,044	- 8.6%	\$376,000	\$374,995	- 0.3%
Average Sales Price*	\$407,920	\$386,356	- 5.3%	\$404,934	\$402,229	- 0.7%
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	98.9%	98.5%	- 0.4%
Inventory of Homes for Sale	46	51	+ 10.9%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

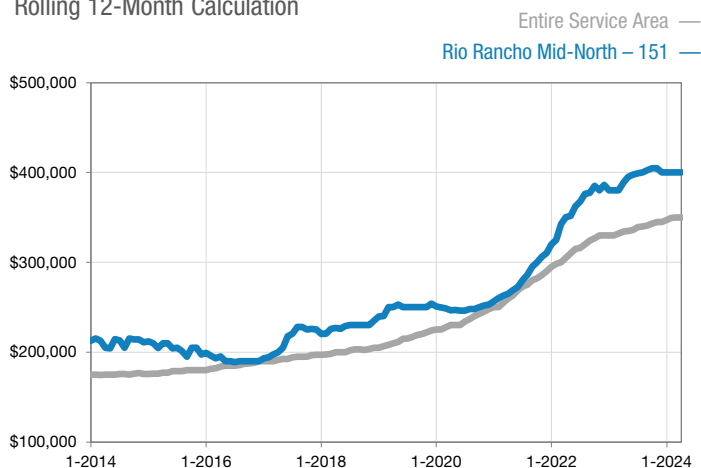
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

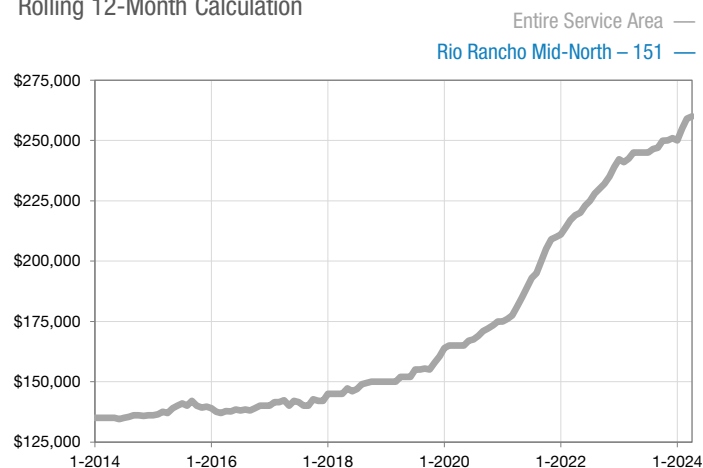
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.