

Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87122

Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	22	29	+ 31.8%	94	89	- 5.3%
Pending Sales	23	22	- 4.3%	78	82	+ 5.1%
Closed Sales	22	22	0.0%	66	72	+ 9.1%
Days on Market Until Sale	25	16	- 36.0%	29	34	+ 17.2%
Median Sales Price*	\$763,750	\$826,068	+ 8.2%	\$715,000	\$752,500	+ 5.2%
Average Sales Price*	\$856,535	\$985,751	+ 15.1%	\$769,763	\$868,929	+ 12.9%
Percent of List Price Received*	98.5%	98.7%	+ 0.2%	98.5%	98.2%	- 0.3%
Inventory of Homes for Sale	28	26	- 7.1%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--

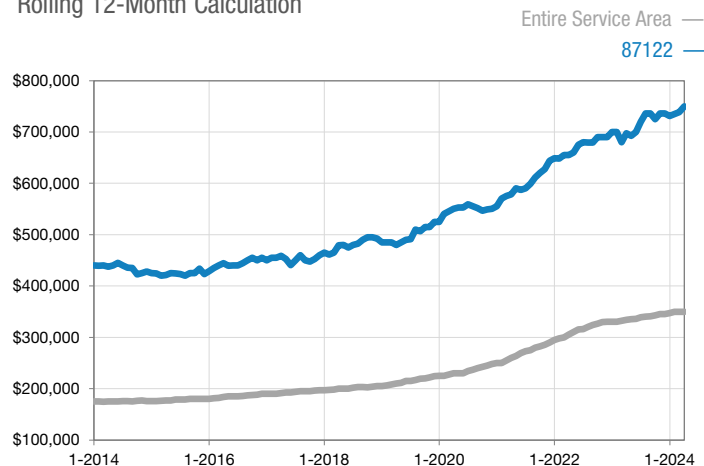
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	3	--	2	5	+ 150.0%
Pending Sales	0	1	--	2	2	0.0%
Closed Sales	0	1	--	2	2	0.0%
Days on Market Until Sale	--	20	--	6	35	+ 483.3%
Median Sales Price*	--	\$387,000	--	\$287,950	\$378,500	+ 31.4%
Average Sales Price*	--	\$387,000	--	\$287,950	\$378,500	+ 31.4%
Percent of List Price Received*	--	96.8%	--	106.1%	94.7%	- 10.7%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	--	2.1	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

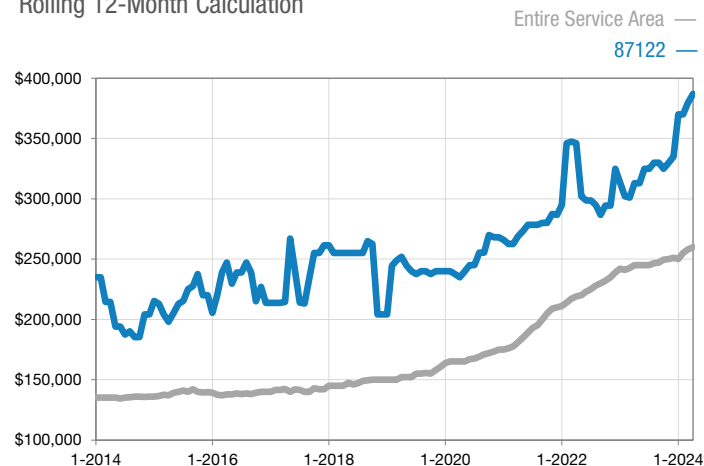
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.