

Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	8	11	+ 37.5%	30	27	- 10.0%
Pending Sales	6	7	+ 16.7%	28	18	- 35.7%
Closed Sales	7	5	- 28.6%	26	18	- 30.8%
Days on Market Until Sale	81	17	- 79.0%	46	43	- 6.5%
Median Sales Price*	\$498,000	\$475,000	- 4.6%	\$510,500	\$477,450	- 6.5%
Average Sales Price*	\$540,583	\$452,980	- 16.2%	\$528,253	\$469,128	- 11.2%
Percent of List Price Received*	97.9%	102.4%	+ 4.6%	98.2%	100.2%	+ 2.0%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	1.4	2.4	+ 71.4%	--	--	--

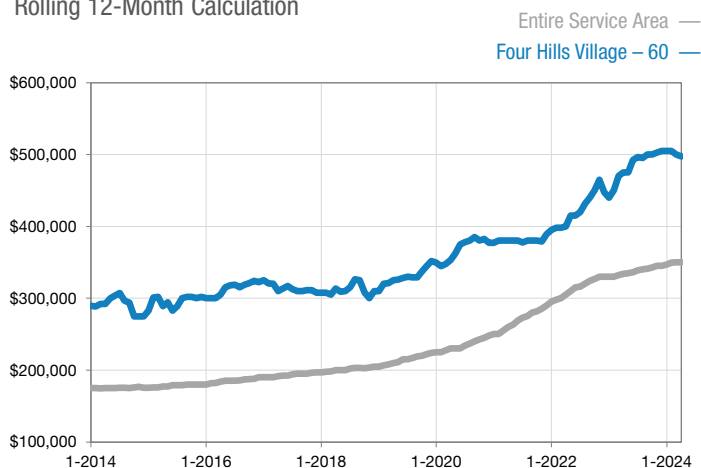
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	4	3	- 25.0%	8	7	- 12.5%
Pending Sales	2	2	0.0%	6	4	- 33.3%
Closed Sales	2	0	- 100.0%	4	3	- 25.0%
Days on Market Until Sale	4	--	--	2	11	+ 450.0%
Median Sales Price*	\$273,250	--	--	\$247,000	\$360,289	+ 45.9%
Average Sales Price*	\$273,250	--	--	\$256,600	\$350,150	+ 36.5%
Percent of List Price Received*	100.3%	--	--	99.7%	98.0%	- 1.7%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.1	2.3	+ 109.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

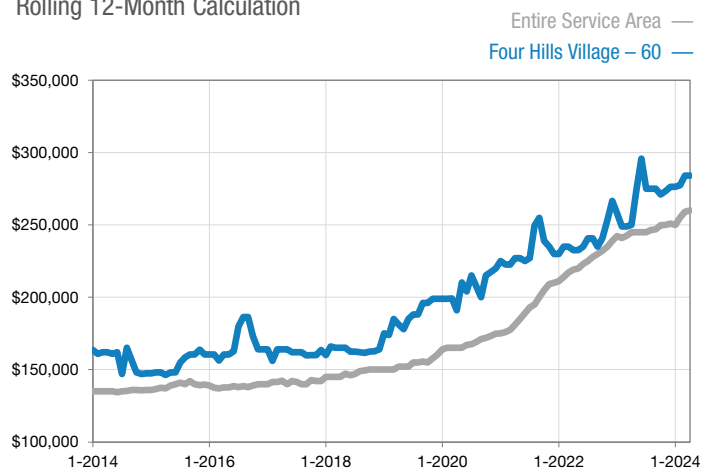
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.