

Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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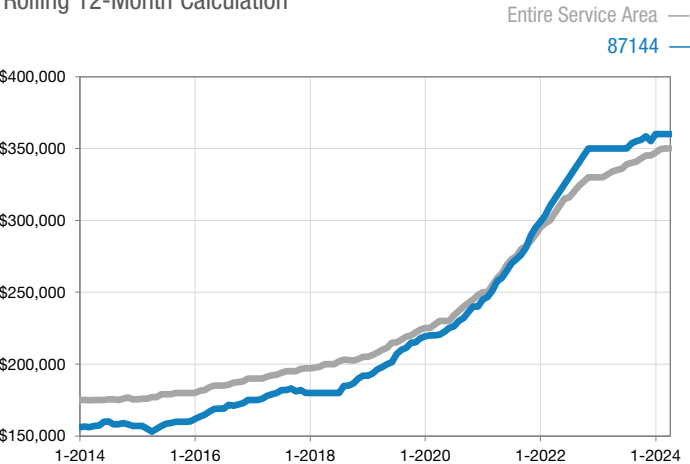
Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	100	102	+ 2.0%	380	426	+ 12.1%
Pending Sales	100	104	+ 4.0%	332	352	+ 6.0%
Closed Sales	71	72	+ 1.4%	278	294	+ 5.8%
Days on Market Until Sale	40	37	- 7.5%	40	42	+ 5.0%
Median Sales Price*	\$375,000	\$358,049	- 4.5%	\$347,700	\$359,990	+ 3.5%
Average Sales Price*	\$392,759	\$381,654	- 2.8%	\$377,811	\$387,115	+ 2.5%
Percent of List Price Received*	100.1%	99.6%	- 0.5%	99.5%	99.4%	- 0.1%
Inventory of Homes for Sale	142	158	+ 11.3%	--	--	--
Months Supply of Inventory	1.7	1.9	+ 11.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

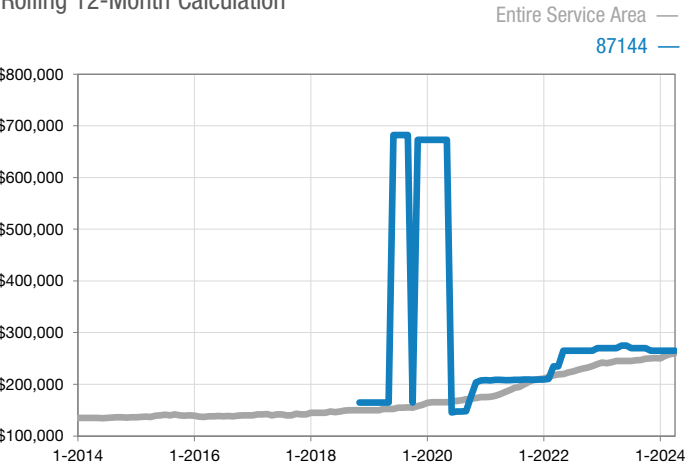
Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	2	--	0	2	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	2.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.