

# Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	8	12	+ 50.0%	37	33	- 10.8%
Pending Sales	8	7	- 12.5%	28	32	+ 14.3%
Closed Sales	6	10	+ 66.7%	24	25	+ 4.2%
Days on Market Until Sale	11	16	+ 45.5%	32	25	- 21.9%
Median Sales Price*	\$687,500	<b>\$737,663</b>	+ 7.3%	\$672,000	<b>\$570,000</b>	- 15.2%
Average Sales Price*	\$747,500	<b>\$744,238</b>	- 0.4%	\$770,432	<b>\$703,713</b>	- 8.7%
Percent of List Price Received*	100.3%	100.3%	0.0%	98.3%	100.0%	+ 1.7%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--
Months Supply of Inventory	2.5	1.4	- 44.0%	--	--	--

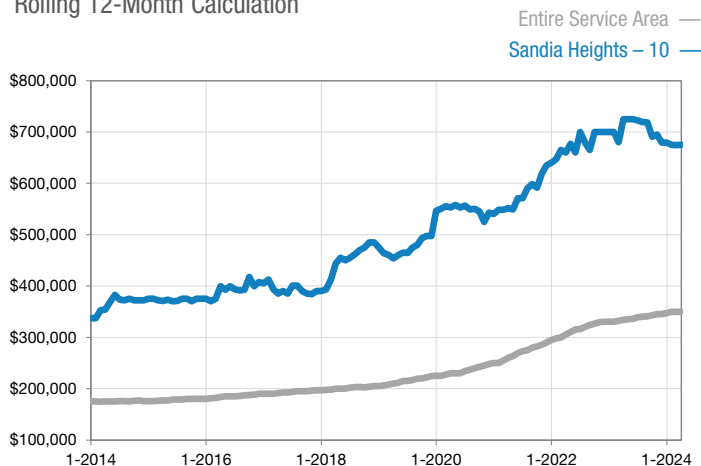
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	3	--	2	5	+ 150.0%
Pending Sales	0	1	--	2	2	0.0%
Closed Sales	0	1	--	2	2	0.0%
Days on Market Until Sale	--	20	--	6	35	+ 483.3%
Median Sales Price*	--	<b>\$387,000</b>	--	\$287,950	<b>\$378,500</b>	+ 31.4%
Average Sales Price*	--	<b>\$387,000</b>	--	\$287,950	<b>\$378,500</b>	+ 31.4%
Percent of List Price Received*	--	96.8%	--	106.1%	94.7%	- 10.7%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	--	2.1	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

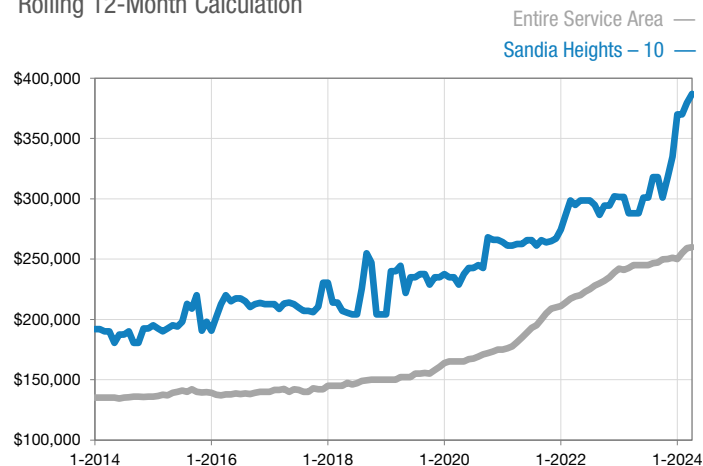
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.