

Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

| Single-Family Detached | April | | | Year to Date | | |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 4-2023 | Thru 4-2024 | Percent Change |
| New Listings | 7 | 14 | + 100.0% | 30 | 41 | + 36.7% |
| Pending Sales | 8 | 12 | + 50.0% | 28 | 36 | + 28.6% |
| Closed Sales | 10 | 10 | 0.0% | 28 | 36 | + 28.6% |
| Days on Market Until Sale | 37 | 18 | - 51.4% | 33 | 36 | + 9.1% |
| Median Sales Price* | \$968,000 | \$995,000 | + 2.8% | \$834,900 | \$862,500 | + 3.3% |
| Average Sales Price* | \$961,330 | \$1,295,214 | + 34.7% | \$844,654 | \$1,068,212 | + 26.5% |
| Percent of List Price Received* | 98.5% | 96.9% | - 1.6% | 98.9% | 96.8% | - 2.1% |
| Inventory of Homes for Sale | 7 | 12 | + 71.4% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.2 | + 33.3% | -- | -- | -- |

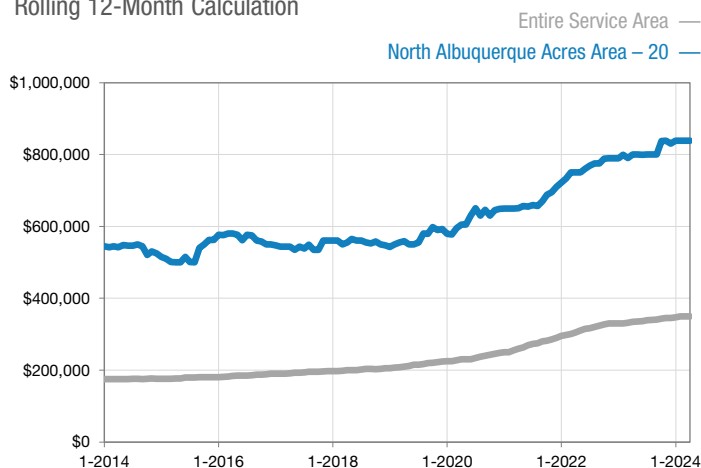
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | April | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 4-2023 | Thru 4-2024 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

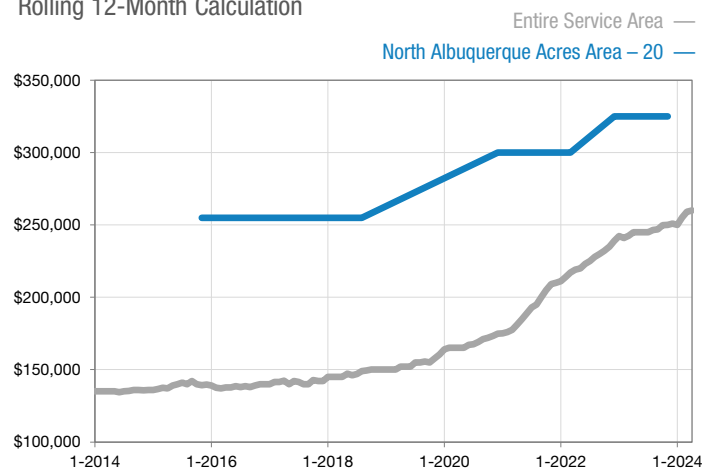
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.