

# Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	24	33	+ 37.5%	81	117	+ 44.4%
Pending Sales	24	31	+ 29.2%	79	98	+ 24.1%
Closed Sales	15	21	+ 40.0%	76	84	+ 10.5%
Days on Market Until Sale	6	19	+ 216.7%	22	17	- 22.7%
Median Sales Price*	\$298,000	<b>\$323,400</b>	+ 8.5%	\$270,500	<b>\$304,700</b>	+ 12.6%
Average Sales Price*	\$301,867	<b>\$336,055</b>	+ 11.3%	\$283,016	<b>\$314,129</b>	+ 11.0%
Percent of List Price Received*	102.3%	<b>99.5%</b>	- 2.7%	99.8%	<b>100.2%</b>	+ 0.4%
Inventory of Homes for Sale	14	27	+ 92.9%	--	--	--
Months Supply of Inventory	0.6	1.2	+ 100.0%	--	--	--

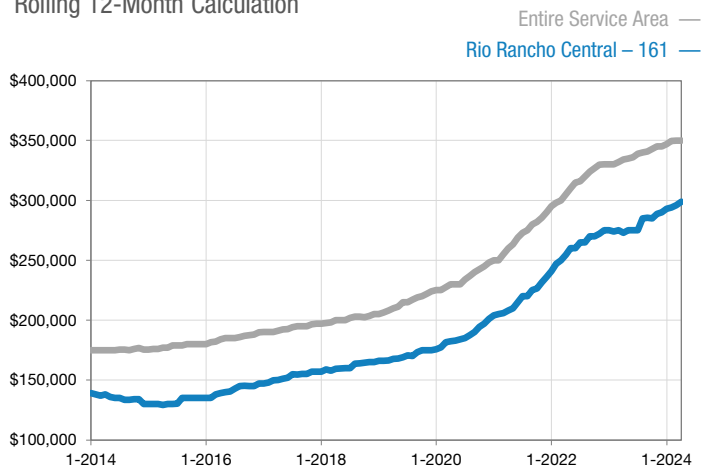
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	2	--	0	2	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

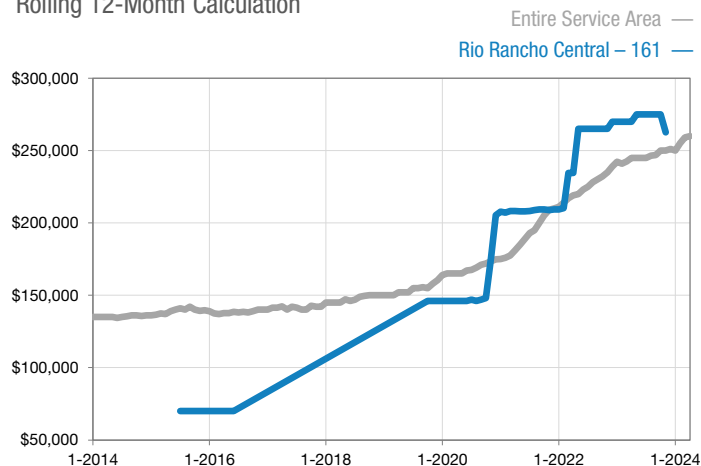
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.