

Local Market Update for April 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	5	6	+ 20.0%	19	19	0.0%
Pending Sales	5	0	- 100.0%	12	8	- 33.3%
Closed Sales	2	4	+ 100.0%	11	11	0.0%
Days on Market Until Sale	49	15	- 69.4%	47	49	+ 4.3%
Median Sales Price*	\$283,750	\$440,500	+ 55.2%	\$420,000	\$486,000	+ 15.7%
Average Sales Price*	\$283,750	\$578,475	+ 103.9%	\$428,682	\$577,809	+ 34.8%
Percent of List Price Received*	98.9%	100.8%	+ 1.9%	96.7%	98.1%	+ 1.4%
Inventory of Homes for Sale	13	18	+ 38.5%	--	--	--
Months Supply of Inventory	3.3	5.7	+ 72.7%	--	--	--

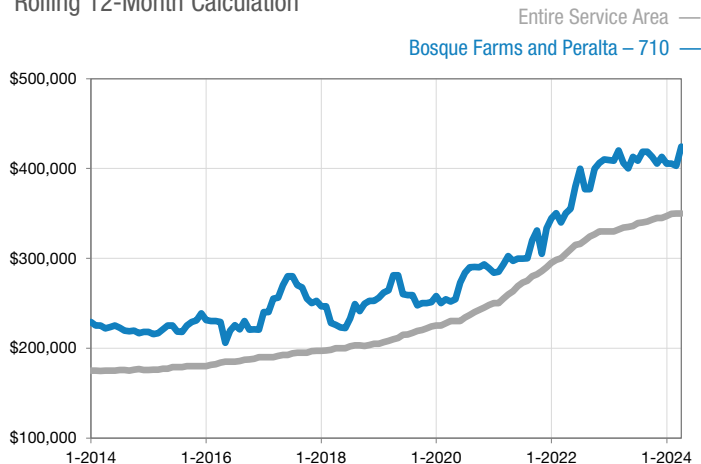
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

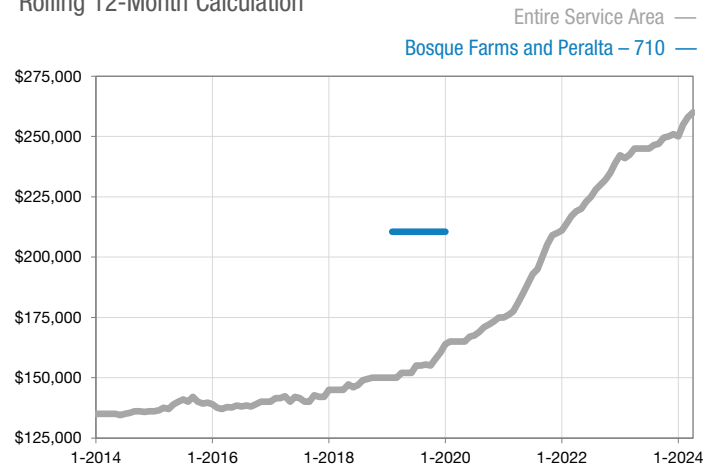
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.