

Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

Single-Family Detached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
Key Metrics						
New Listings	2	1	- 50.0%	27	30	+ 11.1%
Pending Sales	2	1	- 50.0%	22	19	- 13.6%
Closed Sales	4	2	- 50.0%	19	18	- 5.3%
Days on Market Until Sale	41	133	+ 224.4%	61	55	- 9.8%
Median Sales Price*	\$440,500	\$450,000	+ 2.2%	\$360,000	\$535,000	+ 48.6%
Average Sales Price*	\$445,000	\$450,000	+ 1.1%	\$394,908	\$549,278	+ 39.1%
Percent of List Price Received*	97.5%	98.4%	+ 0.9%	97.3%	98.3%	+ 1.0%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	3.3	3.5	+ 6.1%	--	--	--

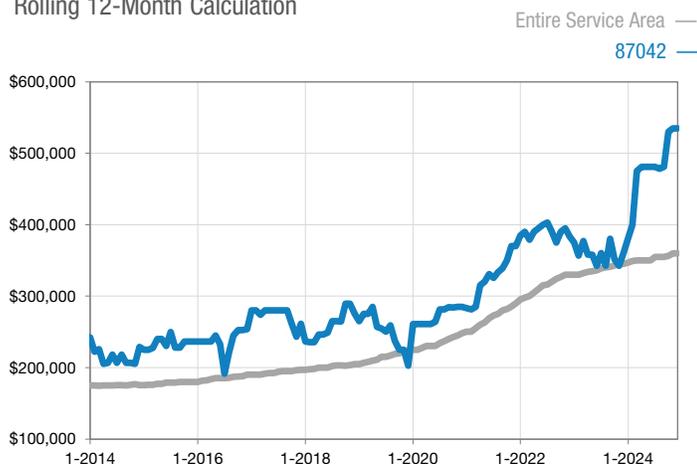
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

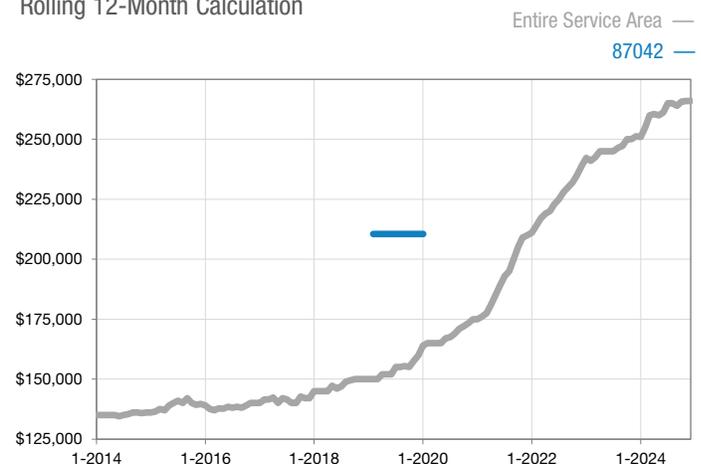
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.