

# Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

| Single-Family Detached          | December  |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2023      | 2024             | Percent Change | Thru 12-2023 | Thru 12-2024     | Percent Change |
| <b>Key Metrics</b>              |           |                  |                |              |                  |                |
| New Listings                    | 20        | 23               | + 15.0%        | 430          | 441              | + 2.6%         |
| Pending Sales                   | 19        | 25               | + 31.6%        | 382          | 386              | + 1.0%         |
| Closed Sales                    | 24        | 36               | + 50.0%        | 383          | 371              | - 3.1%         |
| Days on Market Until Sale       | 28        | 37               | + 32.1%        | 17           | 23               | + 35.3%        |
| Median Sales Price*             | \$513,750 | <b>\$447,500</b> | - 12.9%        | \$452,000    | <b>\$460,000</b> | + 1.8%         |
| Average Sales Price*            | \$517,737 | <b>\$477,993</b> | - 7.7%         | \$507,679    | <b>\$506,825</b> | - 0.2%         |
| Percent of List Price Received* | 98.2%     | <b>98.9%</b>     | + 0.7%         | 100.1%       | <b>99.2%</b>     | - 0.9%         |
| Inventory of Homes for Sale     | 32        | 31               | - 3.1%         | --           | --               | --             |
| Months Supply of Inventory      | 1.0       | 1.0              | 0.0%           | --           | --               | --             |

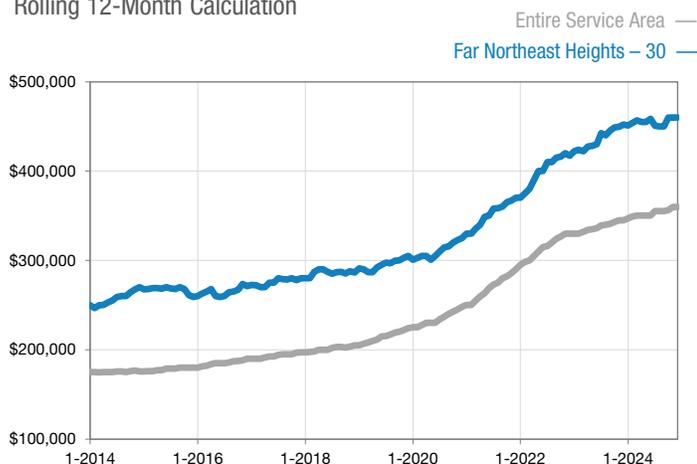
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | December  |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2023      | 2024             | Percent Change | Thru 12-2023 | Thru 12-2024     | Percent Change |
| <b>Key Metrics</b>              |           |                  |                |              |                  |                |
| New Listings                    | 10        | 13               | + 30.0%        | 111          | 125              | + 12.6%        |
| Pending Sales                   | 10        | 9                | - 10.0%        | 102          | 96               | - 5.9%         |
| Closed Sales                    | 10        | 4                | - 60.0%        | 101          | 94               | - 6.9%         |
| Days on Market Until Sale       | 9         | 27               | + 200.0%       | 8            | 16               | + 100.0%       |
| Median Sales Price*             | \$302,250 | <b>\$307,500</b> | + 1.7%         | \$324,000    | <b>\$322,250</b> | - 0.5%         |
| Average Sales Price*            | \$297,740 | <b>\$303,875</b> | + 2.1%         | \$316,888    | <b>\$325,202</b> | + 2.6%         |
| Percent of List Price Received* | 99.8%     | <b>98.0%</b>     | - 1.8%         | 100.7%       | <b>99.2%</b>     | - 1.5%         |
| Inventory of Homes for Sale     | 7         | 15               | + 114.3%       | --           | --               | --             |
| Months Supply of Inventory      | 0.8       | 1.9              | + 137.5%       | --           | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

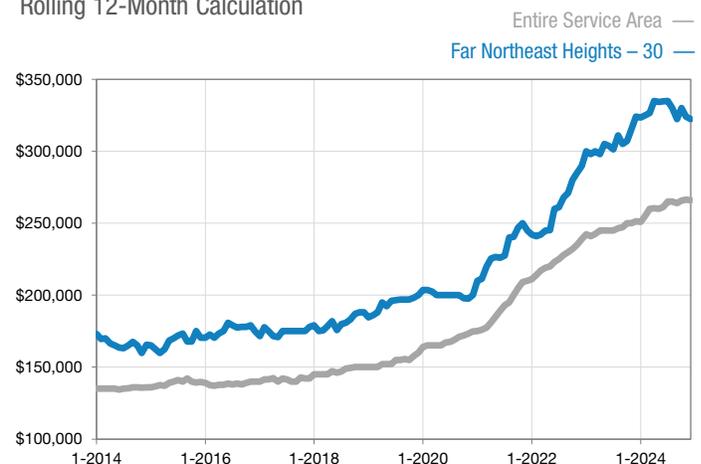
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.