

Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
Key Metrics						
New Listings	2	3	+ 50.0%	55	63	+ 14.5%
Pending Sales	3	3	0.0%	44	46	+ 4.5%
Closed Sales	3	3	0.0%	42	50	+ 19.0%
Days on Market Until Sale	26	75	+ 188.5%	68	59	- 13.2%
Median Sales Price*	\$260,000	\$175,000	- 32.7%	\$199,500	\$190,000	- 4.8%
Average Sales Price*	\$251,667	\$147,667	- 41.3%	\$186,881	\$203,234	+ 8.8%
Percent of List Price Received*	92.1%	95.6%	+ 3.8%	93.6%	95.5%	+ 2.0%
Inventory of Homes for Sale	15	19	+ 26.7%	--	--	--
Months Supply of Inventory	3.8	5.0	+ 31.6%	--	--	--

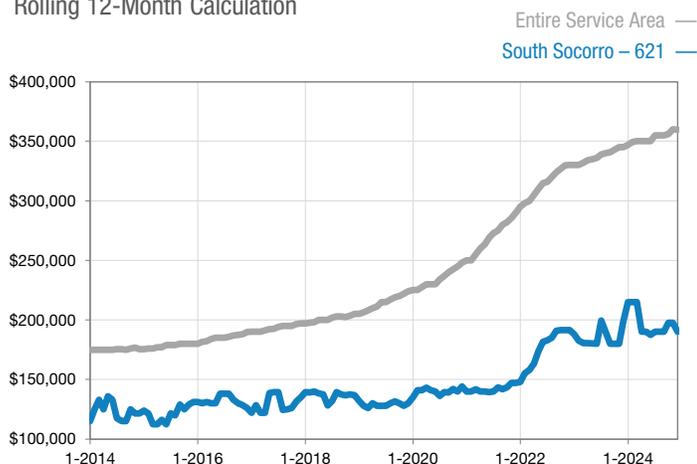
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	3	3	0.0%
Pending Sales	0	0	0.0%	3	3	0.0%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	--	--	--	8	7	- 12.5%
Median Sales Price*	--	--	--	\$140,000	\$175,000	+ 25.0%
Average Sales Price*	--	--	--	\$145,333	\$187,333	+ 28.9%
Percent of List Price Received*	--	--	--	97.9%	99.1%	+ 1.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

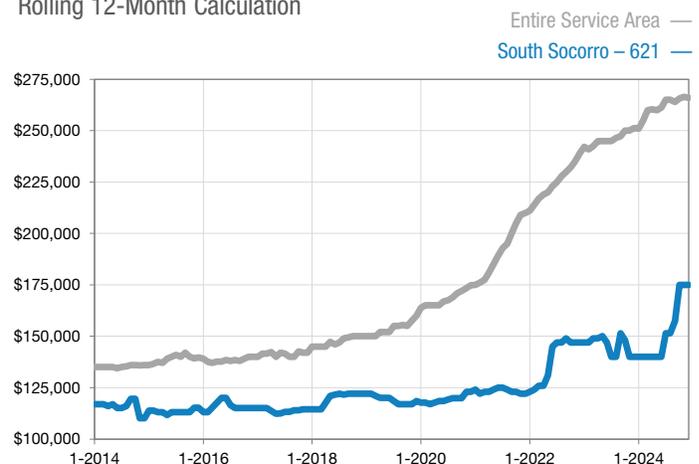
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.