

Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87035

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 12-2023 | Thru 12-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 7 | + 600.0% | 47 | 61 | + 29.8% |
| Pending Sales | 0 | 6 | -- | 32 | 45 | + 40.6% |
| Closed Sales | 1 | 6 | + 500.0% | 31 | 40 | + 29.0% |
| Days on Market Until Sale | 7 | 9 | + 28.6% | 36 | 49 | + 36.1% |
| Median Sales Price* | \$235,000 | \$234,750 | - 0.1% | \$233,000 | \$233,445 | + 0.2% |
| Average Sales Price* | \$235,000 | \$242,517 | + 3.2% | \$263,021 | \$244,636 | - 7.0% |
| Percent of List Price Received* | 100.0% | 99.8% | - 0.2% | 98.4% | 98.9% | + 0.5% |
| Inventory of Homes for Sale | 10 | 12 | + 20.0% | -- | -- | -- |
| Months Supply of Inventory | 3.4 | 2.9 | - 14.7% | -- | -- | -- |

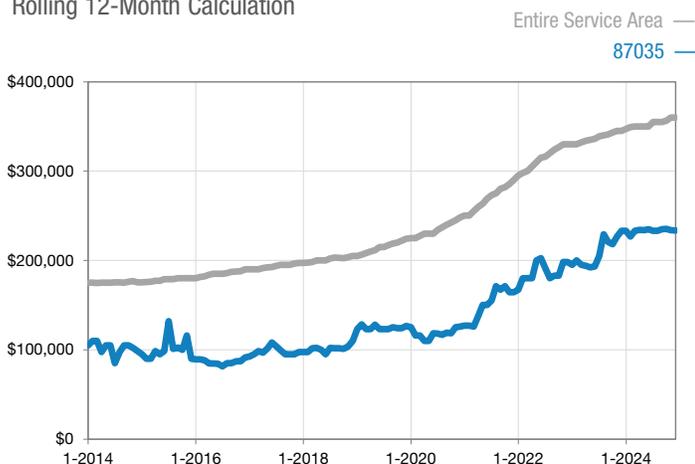
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 12-2023 | Thru 12-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 1 | -- |
| Pending Sales | 0 | 0 | 0.0% | 0 | 1 | -- |
| Closed Sales | 0 | 1 | -- | 0 | 1 | -- |
| Days on Market Until Sale | -- | 77 | -- | -- | 77 | -- |
| Median Sales Price* | -- | \$165,000 | -- | -- | \$165,000 | -- |
| Average Sales Price* | -- | \$165,000 | -- | -- | \$165,000 | -- |
| Percent of List Price Received* | -- | 100.0% | -- | -- | 100.0% | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

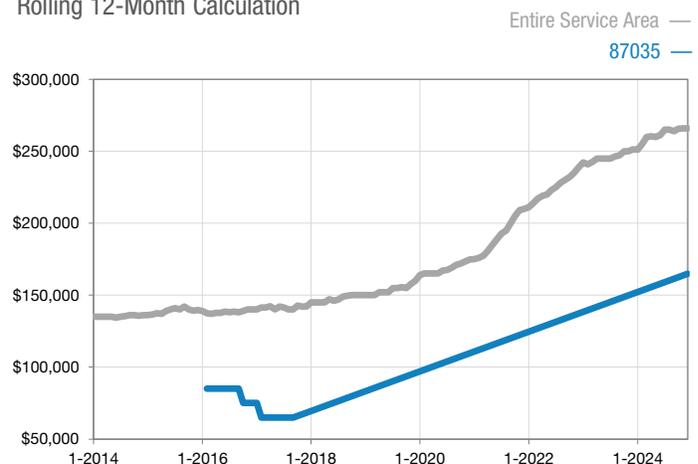
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.