

# Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
<b>Key Metrics</b>						
New Listings	8	6	- 25.0%	131	146	+ 11.5%
Pending Sales	5	14	+ 180.0%	91	105	+ 15.4%
Closed Sales	9	5	- 44.4%	91	102	+ 12.1%
Days on Market Until Sale	44	33	- 25.0%	41	52	+ 26.8%
Median Sales Price*	\$715,000	\$650,000	- 9.1%	\$678,000	\$668,750	- 1.4%
Average Sales Price*	\$675,356	\$696,800	+ 3.2%	\$693,930	\$700,635	+ 1.0%
Percent of List Price Received*	97.5%	98.2%	+ 0.7%	98.4%	97.6%	- 0.8%
Inventory of Homes for Sale	28	29	+ 3.6%	--	--	--
Months Supply of Inventory	3.7	3.3	- 10.8%	--	--	--

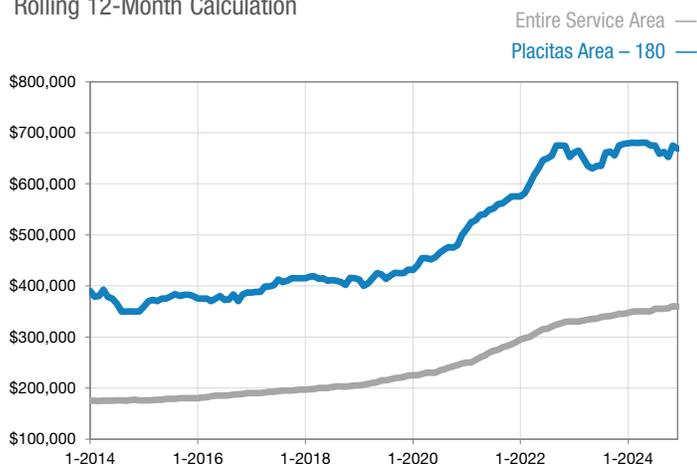
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

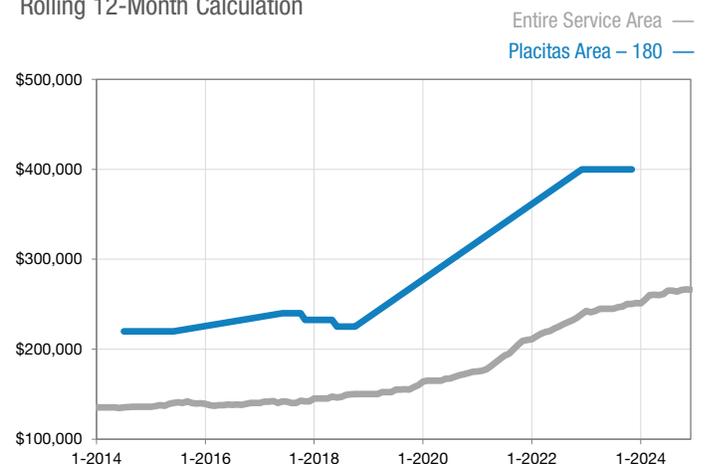
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.