

# Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
<b>Key Metrics</b>						
New Listings	34	<b>34</b>	0.0%	637	<b>603</b>	- 5.3%
Pending Sales	23	<b>38</b>	+ 65.2%	447	<b>439</b>	- 1.8%
Closed Sales	34	<b>35</b>	+ 2.9%	452	<b>436</b>	- 3.5%
Days on Market Until Sale	47	<b>57</b>	+ 21.3%	40	<b>50</b>	+ 25.0%
Median Sales Price*	\$398,500	<b>\$444,907</b>	+ 11.6%	\$392,195	<b>\$410,000</b>	+ 4.5%
Average Sales Price*	\$415,210	<b>\$454,483</b>	+ 9.5%	\$421,713	<b>\$433,854</b>	+ 2.9%
Percent of List Price Received*	99.7%	<b>99.1%</b>	- 0.6%	99.5%	<b>99.2%</b>	- 0.3%
Inventory of Homes for Sale	107	<b>110</b>	+ 2.8%	--	--	--
Months Supply of Inventory	2.9	<b>3.0</b>	+ 3.4%	--	--	--

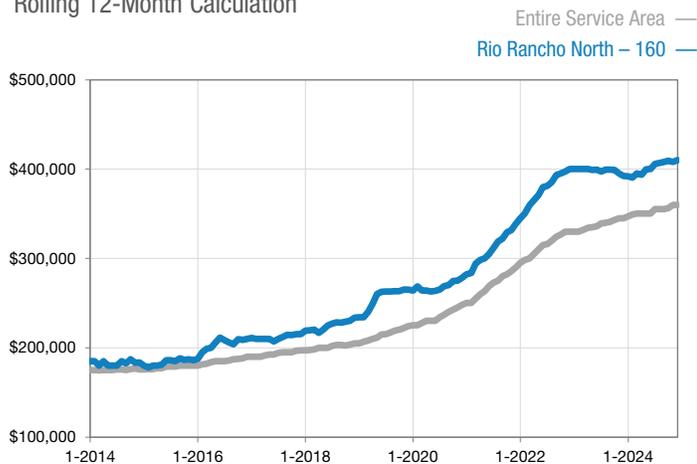
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Pending Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Closed Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	<b>0</b>	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

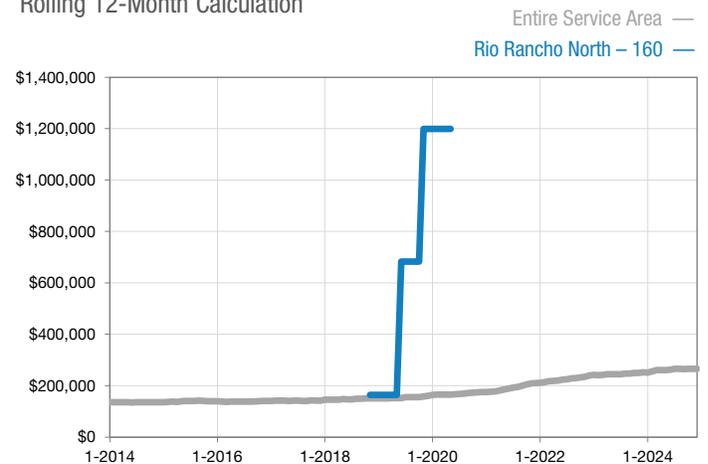
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.