

Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	4	3	- 25.0%	80	108	+ 35.0%
Pending Sales	2	2	0.0%	71	86	+ 21.1%
Closed Sales	3	10	+ 233.3%	74	86	+ 16.2%
Days on Market Until Sale	46	48	+ 4.3%	22	22	0.0%
Median Sales Price*	\$684,000	\$877,000	+ 28.2%	\$650,000	\$735,161	+ 13.1%
Average Sales Price*	\$783,000	\$1,000,800	+ 27.8%	\$790,690	\$812,081	+ 2.7%
Percent of List Price Received*	96.9%	97.8%	+ 0.9%	99.3%	99.3%	0.0%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	1.2	1.7	+ 41.7%	--	--	--

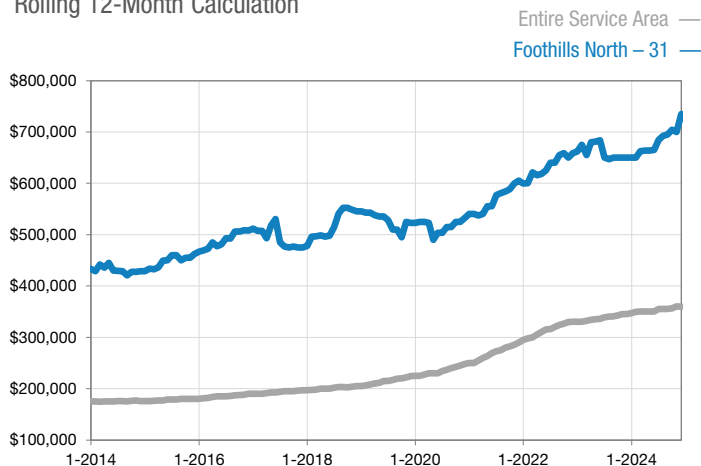
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	1	0	- 100.0%	6	15	+ 150.0%
Pending Sales	0	0	0.0%	6	11	+ 83.3%
Closed Sales	1	0	- 100.0%	7	9	+ 28.6%
Days on Market Until Sale	8	--	--	20	19	- 5.0%
Median Sales Price*	\$546,225	--	--	\$380,000	\$475,000	+ 25.0%
Average Sales Price*	\$546,225	--	--	\$458,675	\$453,076	- 1.2%
Percent of List Price Received*	100.2%	--	--	99.0%	97.7%	- 1.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

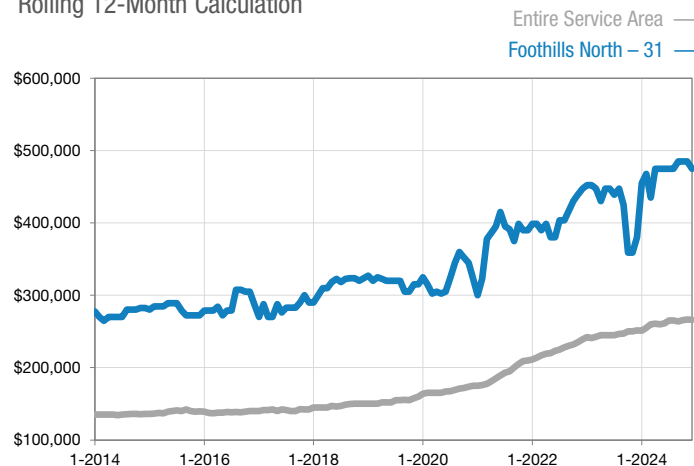
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.