

Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	20	23	+ 15.0%	430	441	+ 2.6%
Pending Sales	19	25	+ 31.6%	382	386	+ 1.0%
Closed Sales	24	36	+ 50.0%	383	371	- 3.1%
Days on Market Until Sale	28	37	+ 32.1%	17	23	+ 35.3%
Median Sales Price*	\$513,750	\$447,500	- 12.9%	\$452,000	\$460,000	+ 1.8%
Average Sales Price*	\$517,737	\$477,993	- 7.7%	\$507,679	\$506,825	- 0.2%
Percent of List Price Received*	98.2%	98.9%	+ 0.7%	100.1%	99.2%	- 0.9%
Inventory of Homes for Sale	32	31	- 3.1%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

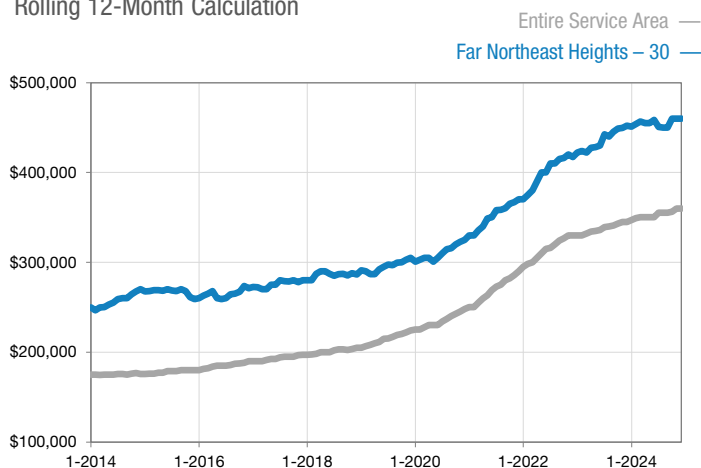
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	10	13	+ 30.0%	111	125	+ 12.6%
Pending Sales	10	9	- 10.0%	102	96	- 5.9%
Closed Sales	10	4	- 60.0%	101	94	- 6.9%
Days on Market Until Sale	9	27	+ 200.0%	8	16	+ 100.0%
Median Sales Price*	\$302,250	\$307,500	+ 1.7%	\$324,000	\$322,250	- 0.5%
Average Sales Price*	\$297,740	\$303,875	+ 2.1%	\$316,888	\$325,202	+ 2.6%
Percent of List Price Received*	99.8%	98.0%	- 1.8%	100.7%	99.2%	- 1.5%
Inventory of Homes for Sale	7	15	+ 114.3%	--	--	--
Months Supply of Inventory	0.8	1.9	+ 137.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

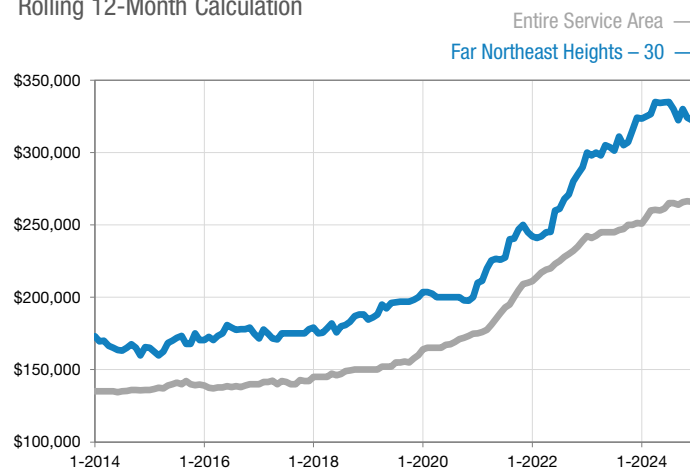
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.