

# Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87036

| Single-Family Detached          | December |           |                | Year to Date |              |                |
|---------------------------------|----------|-----------|----------------|--------------|--------------|----------------|
|                                 | 2023     | 2024      | Percent Change | Thru 12-2023 | Thru 12-2024 | Percent Change |
| <b>Key Metrics</b>              |          |           |                |              |              |                |
| New Listings                    | 0        | 2         | --             | 19           | 18           | - 5.3%         |
| Pending Sales                   | 0        | 1         | --             | 10           | 16           | + 60.0%        |
| Closed Sales                    | 0        | 1         | --             | 10           | 16           | + 60.0%        |
| Days on Market Until Sale       | --       | 52        | --             | 57           | 84           | + 47.4%        |
| Median Sales Price*             | --       | \$217,000 | --             | \$309,000    | \$267,500    | - 13.4%        |
| Average Sales Price*            | --       | \$217,000 | --             | \$271,425    | \$284,806    | + 4.9%         |
| Percent of List Price Received* | --       | 88.6%     | --             | 96.7%        | 93.8%        | - 3.0%         |
| Inventory of Homes for Sale     | 7        | 6         | - 14.3%        | --           | --           | --             |
| Months Supply of Inventory      | 5.6      | 3.0       | - 46.4%        | --           | --           | --             |

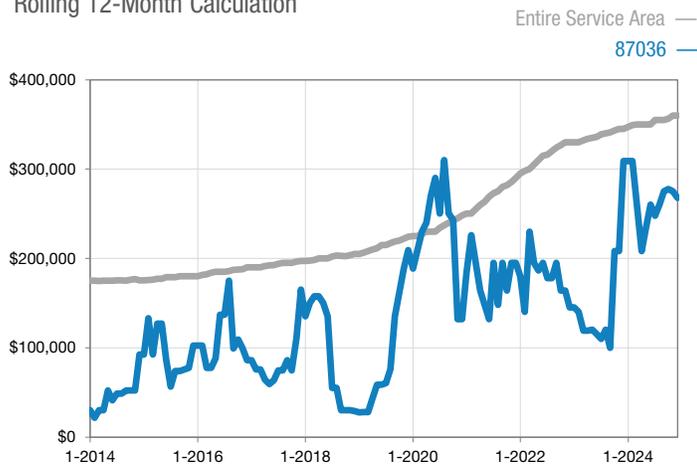
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | December |      |                | Year to Date |              |                |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
|                                 | 2023     | 2024 | Percent Change | Thru 12-2023 | Thru 12-2024 | Percent Change |
| <b>Key Metrics</b>              |          |      |                |              |              |                |
| New Listings                    | 0        | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Pending Sales                   | 0        | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Closed Sales                    | 0        | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Days on Market Until Sale       | --       | --   | --             | --           | --           | --             |
| Median Sales Price*             | --       | --   | --             | --           | --           | --             |
| Average Sales Price*            | --       | --   | --             | --           | --           | --             |
| Percent of List Price Received* | --       | --   | --             | --           | --           | --             |
| Inventory of Homes for Sale     | 0        | 0    | 0.0%           | --           | --           | --             |
| Months Supply of Inventory      | --       | --   | --             | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

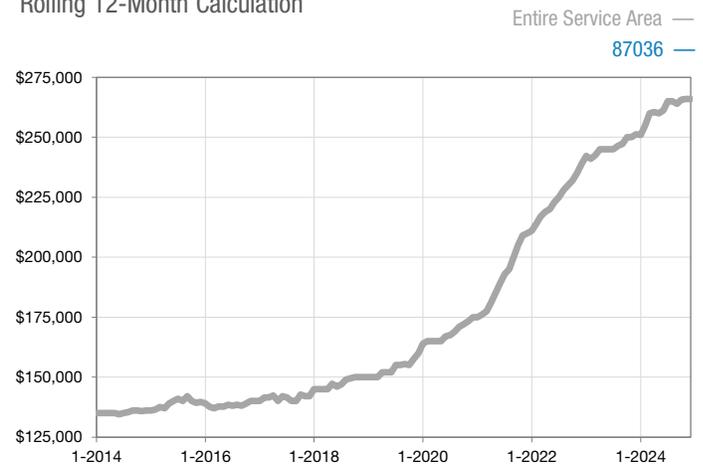
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.