

Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
Key Metrics						
New Listings	1	6	+ 500.0%	107	122	+ 14.0%
Pending Sales	0	6	--	76	85	+ 11.8%
Closed Sales	6	7	+ 16.7%	80	78	- 2.5%
Days on Market Until Sale	15	90	+ 500.0%	33	45	+ 36.4%
Median Sales Price*	\$385,000	\$474,000	+ 23.1%	\$560,000	\$527,500	- 5.8%
Average Sales Price*	\$584,583	\$514,143	- 12.0%	\$599,708	\$602,613	+ 0.5%
Percent of List Price Received*	97.9%	97.3%	- 0.6%	98.2%	98.2%	0.0%
Inventory of Homes for Sale	16	24	+ 50.0%	--	--	--
Months Supply of Inventory	2.3	3.4	+ 47.8%	--	--	--

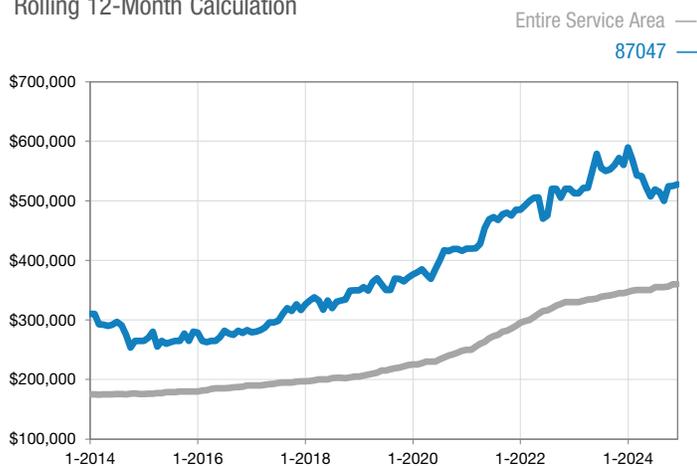
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

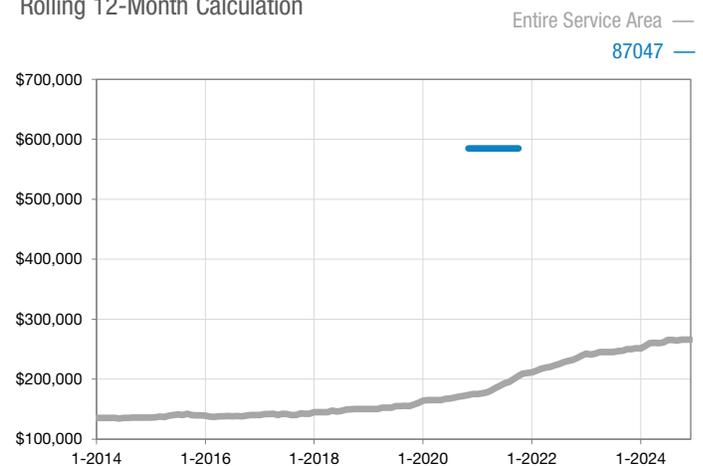
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.