

# Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
<b>Key Metrics</b>						
New Listings	40	39	- 2.5%	740	790	+ 6.8%
Pending Sales	44	47	+ 6.8%	660	642	- 2.7%
Closed Sales	44	40	- 9.1%	655	641	- 2.1%
Days on Market Until Sale	24	27	+ 12.5%	16	24	+ 50.0%
Median Sales Price*	\$301,100	<b>\$293,500</b>	- 2.5%	\$297,500	<b>\$304,000</b>	+ 2.2%
Average Sales Price*	\$307,405	<b>\$314,172</b>	+ 2.2%	\$304,665	<b>\$317,355</b>	+ 4.2%
Percent of List Price Received*	98.3%	<b>98.3%</b>	0.0%	99.9%	<b>99.2%</b>	- 0.7%
Inventory of Homes for Sale	60	92	+ 53.3%	--	--	--
Months Supply of Inventory	1.1	1.7	+ 54.5%	--	--	--

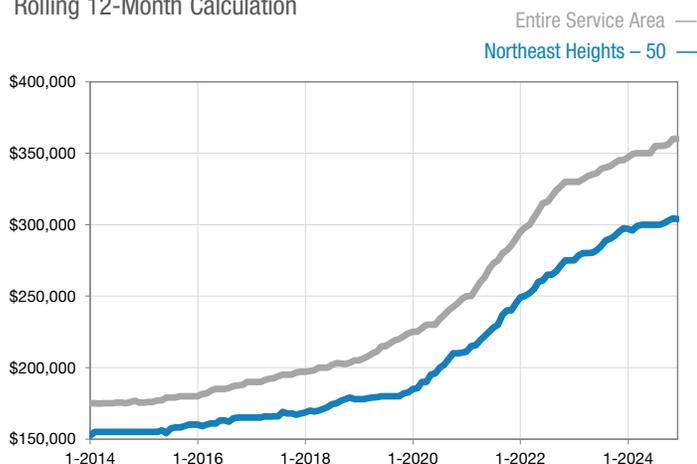
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
<b>Key Metrics</b>						
New Listings	6	9	+ 50.0%	109	112	+ 2.8%
Pending Sales	4	7	+ 75.0%	95	98	+ 3.2%
Closed Sales	5	9	+ 80.0%	97	95	- 2.1%
Days on Market Until Sale	34	35	+ 2.9%	13	19	+ 46.2%
Median Sales Price*	\$250,000	<b>\$260,000</b>	+ 4.0%	\$245,000	<b>\$275,000</b>	+ 12.2%
Average Sales Price*	\$239,300	<b>\$290,556</b>	+ 21.4%	\$242,395	<b>\$274,823</b>	+ 13.4%
Percent of List Price Received*	97.2%	<b>100.3%</b>	+ 3.2%	100.4%	<b>100.1%</b>	- 0.3%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

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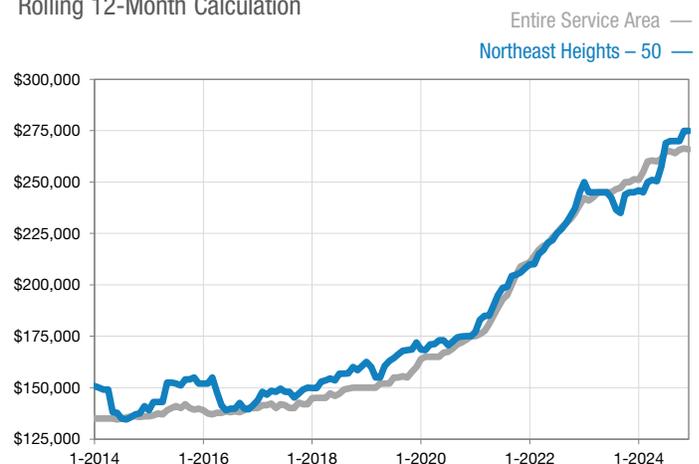
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.