

Local Market Update for December 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
Key Metrics						
New Listings	23	15	- 34.8%	318	364	+ 14.5%
Pending Sales	20	23	+ 15.0%	273	269	- 1.5%
Closed Sales	12	32	+ 166.7%	261	273	+ 4.6%
Days on Market Until Sale	50	42	- 16.0%	50	47	- 6.0%
Median Sales Price*	\$352,500	\$378,495	+ 7.4%	\$400,000	\$376,990	- 5.8%
Average Sales Price*	\$385,527	\$413,608	+ 7.3%	\$432,779	\$416,056	- 3.9%
Percent of List Price Received*	98.9%	99.1%	+ 0.2%	99.3%	98.5%	- 0.8%
Inventory of Homes for Sale	54	51	- 5.6%	--	--	--
Months Supply of Inventory	2.4	2.3	- 4.2%	--	--	--

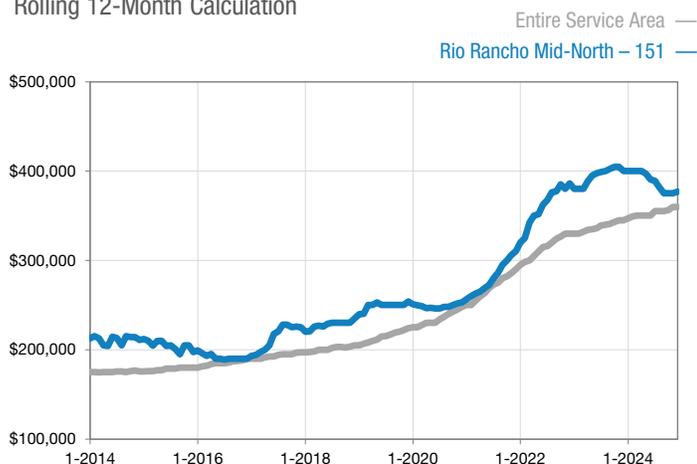
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

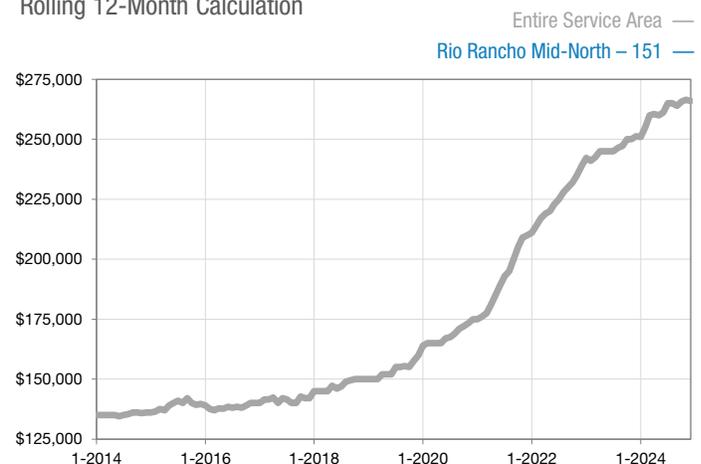
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.