

Local Market Update – April 2025

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

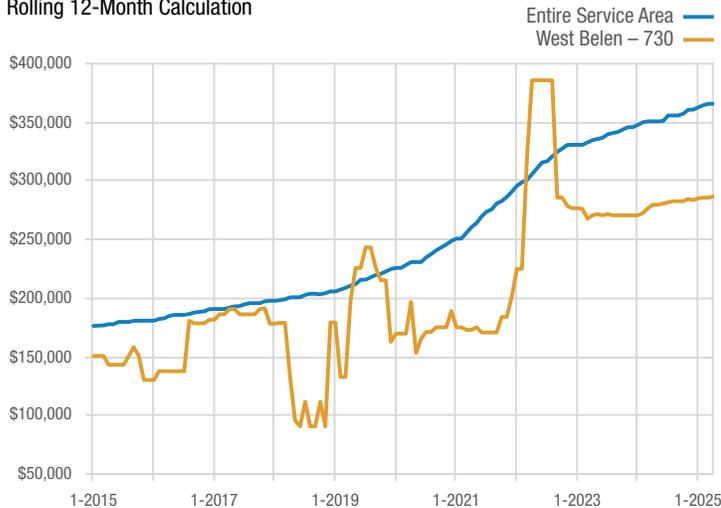
Single-Family Detached	April			Year to Date		
	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	20	11	- 45.0%	38	19	- 50.0%
Pending Sales	6	8	+ 33.3%	29	18	- 37.9%
Closed Sales	7	4	- 42.9%	25	10	- 60.0%
Days on Market Until Sale	60	188	+ 213.3%	86	139	+ 61.6%
Median Sales Price*	\$281,900	\$288,900	+ 2.5%	\$281,900	\$288,900	+ 2.5%
Average Sales Price*	\$286,214	\$294,400	+ 2.9%	\$292,608	\$278,480	- 4.8%
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	100.1%	98.7%	- 1.4%
Inventory of Homes for Sale	27	11	- 59.3%	—	—	—
Months Supply of Inventory	4.9	2.9	- 40.8%	—	—	—

Single-Family Attached	April			Year to Date		
	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

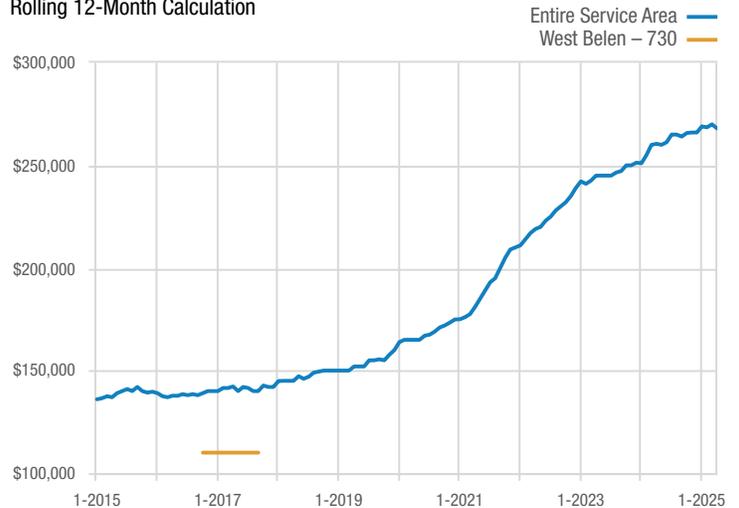
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of May 5, 2025. All data from the Southwest Multiple Listing Service. Report © 2025 ShowingTime Plus, LLC.