GAAR Green Sheet | February 2017



An earth-friendly overview of the Monthly Statistical Highlights.

The SWMLS market areas includes Albuquerque, Corrales, Placitas, Rio Rancho, Bernalillo, East Mountains/Estancia Basin and most of Valencia County.

New Listings		Pending Sales		Closed Sales	
Detached	1,263	Detached	1,059	Detached	633
Attached	140	Attached	97	Attached	71
One Year Ago		One Year Ago		One Year Ago	
Detached	1,415	Detached	946	Detached	672
Attached	149	Attached	89	Attached	83
% Change (Detached)		% Change (Detached)		% Change (Detached)	
-10.7%		+11.9%		-5.8%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
-3.	.6%	+9	9.3%	+0.	3%
Median Sales Price		Average Sales Price		% of List Price Received	
Detached	\$186,500	Detached	\$223,104	Detached	97.6%
Attached	\$144,324	Attached	\$145,340	Attached	96.8%
One Year Ago		One Year Ago		One Year Ago	
Detached	\$175,000	Detached	\$208,826	Detached	96.5%
Attached	\$130,900	Attached	\$141,150	Attached	96.5%
% Change (Detached)		% Change (Detached)		% Change (Detached)	
+6.6%		+6.8%		+1.1%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
+6	.8%	+5	5.0%	+0.	5%
Inventory of H	Homes for Sale	Avg. Days on M	1arket Until Sale	Absorption F	Rate [*] (in months)
Detached	2,849	Detached	66	Detached	3.0
Attached	296	Attached	55	Attached	3.4
One Year Ago		One Year Ago		One Year Ago	
Detached	3,679	Detached	75	Detached	4.2
Attached	377	Attached	67	Attached	4.3
% Change (Detached)		% Change (Detached)		% Change (Detached)	
-22.6%		-12.0%		-28.6%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
-6.	.9%	8-	.6%		

*The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months. SOURCE: Greater Albuquerque Association of REALTORS® - based on data from the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.