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### **Monthly Highlights**

- Single-family detached sales for July 2013 saw a 30.60% increase from the previous year and rose 9.31% from the previous month.
- July 2013 marked the fifth consecutive month with Pending home sales exceeding 1,000.
- The median sale price of single-family detached homes was \$182,000, the highest monthly median price since September 2010.

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**Contact** 

Julie Greenwood, 2013 GAAR President

Phone 505-220-9700

Email president@gaar.com

# **Market Inventory**

Jul-11

2,000

1,000

#### **Detached Historical**

Year	2011	2012	2013
January	4,791	3,750	3,611
February	4,823	3,668	3,676
March	4,906	3,705	3,809
April	4,981	3,806	3,953
May	5,068	3,986	4,112
June	5,008	4,097	4,388
July	5,082	4,152	4,497
August	4,973	4,103	
September	4,703	4,081	
October	4,469	4,083	
November	4,156	3,902	
December	3,780	3,587	



Detached represents existing single-family detached homes

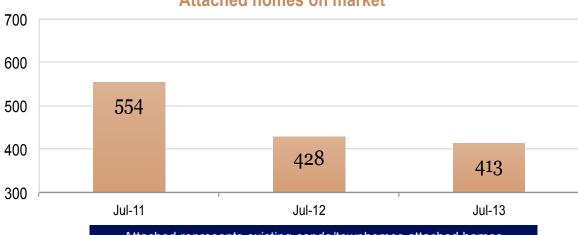
Jul-13

Jul-12

#### **Attached Historical**

Year	2011	2012	2013
January	505	413	396
February	511	421	386
March	538	412	418
April	530	433	419
May	557	429	419
June	544	431	407
July	554	428	413
August	538	431	
September	546	437	
October	508	437	
November	487	420	
December	436	393	

#### Attached homes on market



Attached represents existing condo/townhomes attached homes

# Market Activity (New, Pending, Closed)

#### **Market Activity**

Month	New	Pending	Closed
Jul-12	1,248	1,057	719
Aug-12	1,368	1,027	731
Sep-12	1,095	884	653
Oct-12	1,178	900	673
Nov-12	914	779	552
Dec-12	799	720	607
Jan-13	1,247	969	480
Feb-13	1,095	913	542
Mar-13	1,388	1,108	672
Apr-13	1,519	1,280	729
May-13	1,581	1,250	903
Jun-13	1,588	1,158	859
Jul-13	1,578	1,158	939

#### Change from last month/year

	Jul-13	Jun-13	Jul-12
New	1,578	1,588	1,248
% Change	-	-0.63%	26.44%
Pending	1,158	1,158	1,057
% Change	-	0.00%	9.56%
Closed	939	859	719
% Change	-	9.31%	30.60%

Data is for single-family detached homes





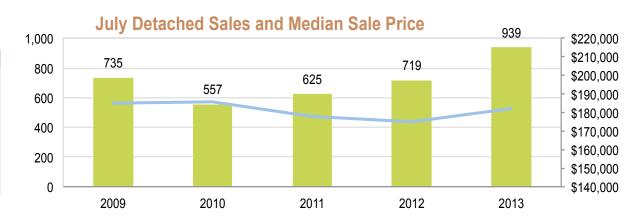


Closed Sales chart also shows average days on market, indicated by a line. The average days on market for July 2013 detached sales was 60.

# **Homes Sales by Market Area**

#### Single-family detached sales

MLS Area	Area Name	Jul-12	Jul-13
10-121	Albuquerque	511	642
130	Corrales	9	11
140-162	Rio Rancho	117	178
180	Bernalillo	9	10
190	Placitas	7	7
210-293	E. Mountains	34	46
690-760	Valencia Co.	32	45
Total	All	719	939



#### Condo/townhome (attached) sales

MLS Area	Area Name	Jul-12	Jul-13
10-121	Albuquerque	49	93
130	Corrales	0	0
140-162	Rio Rancho	4	9
180	Bernalillo	0	1
190	Placitas	0	0
210-293	E. Mountains	0	0
690-760	Valencia Co.	2	4
Total	All	55	107



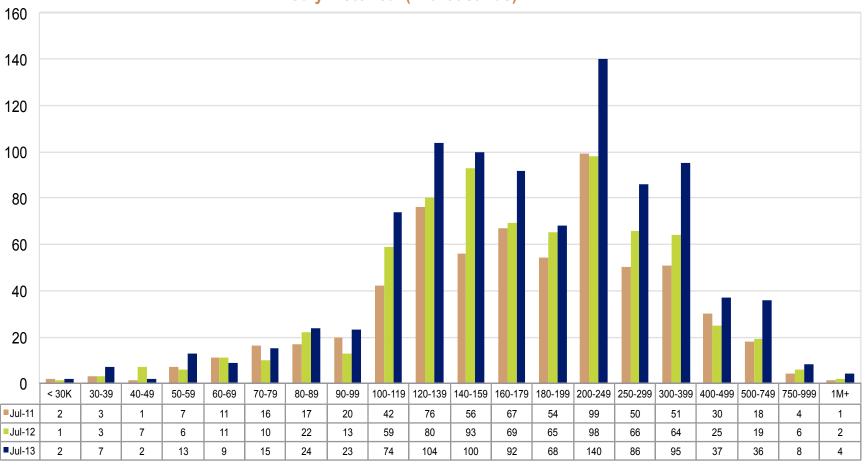
MLS Areas 210-293 include East Mountains and Estancia Basin

MLS Areas 690-760 include Belen, Los Lunas, Bosque Farms.

Line on charts represents the median sale price for that month.

## **Closed Sales by Price**

Detached Sales by Price July historical (in thousands)



**Top Selling Price Range for Detached Homes (for July 2013)** 

\$200,000 - \$249,999

SOURCE: Greater Albuquerque Association of REALTORS® - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

## **Closed Sales by Price**



**Top Selling Price Ranges for Attached Homes (for July 2013)** 

\$120,000 - \$139,999

SOURCE: Greater Albuquerque Association of REALTORS® - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

## **Market Indicators**

Number of Active Listings Per Buyer (detached)

Month Supply of Homes (detached)

#### **Supply-Demand**

Year	2011	2012	2013
January	6.92	4.52	3.70
February	6.82	4.04	3.96
March	5.34	3.59	3.32
April	5.43	3.58	2.98
May	5.54	3.82	3.16
June	5.43	3.81	3.55
July	6.14	3.88	3.79
August	5.79	4.04	
September	6.15	4.64	
October	5.99	4.53	
November	5.99	5.24	
December	6.90	5.42	

# **Supply-Demand**



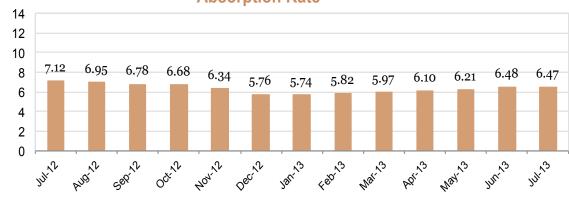
The Supply-Demand Ratio is calculated by dividing the number of homes for sale (listings available) by the number of total pending sales for that month. The higher the ratio, the more supply there is relative to demand.

#### **Absorption Rate**

Year	2011	2012	2013
January	8.86	6.80	5.74
February	8.88	6.56	5.82
March	9.12	6.60	5.97
April	9.42	6.74	6.10
May	9.74	6.95	6.21
June	9.72	7.12	6.48
July	9.76	7.12	6.47
August	9.35	6.95	
September	8.79	6.78	
October	8.21	6.68	
November	7.61	6.34	
December	6.91	5.76	

Data is for single-family detached homes

#### **Absorption Rate**

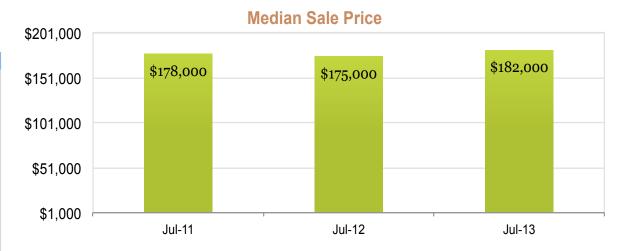


The Absorption Rate measures how long it will take to exhaust or sell the current housing inventory. An average market is traditionally a six-month supply.

## **Home Sales Prices**

#### **Median Sale Price**

Year	2011	2012	2013
January	\$172,000	\$165,000	\$158,000
February	\$171,750	\$161,500	\$168,500
March	\$162,000	\$159,000	\$175,000
April	\$165,000	\$174,775	\$168,000
May	\$165,000	\$175,000	\$174,900
June	\$166,500	\$172,700	\$172,000
July	\$178,000	\$175,000	\$182,000
August	\$163,808	\$165,000	
September	\$171,500	\$172,000	
October	\$167,000	\$166,300	
November	\$160,000	\$165,000	
December	\$160,000	\$169,500	



#### **Average Sale Price**

Year	2011	2012	2013
January	\$201,239	\$194,352	\$186,051
February	\$220,299	\$195,165	\$203,514
March	\$199,683	\$189,676	\$202,605
April	\$196,321	\$211,186	\$197,908
May	\$198,091	\$211,213	\$211,505
June	\$207,042	\$207,679	\$212,456
July	\$210,788	\$210,685	\$222,505
August	\$197,671	\$201,833	
September	\$196,402	\$203,016	
October	\$201,874	\$202,827	
November	\$194,830	\$204,653	
December	\$195,861	\$211,191	

\$201,000 \$151,000 \$101,000 \$51,000 \$1,000 Jul-11 Jul-12 Jul-13

**Average Sale Price** 

Data is for single-family detached homes

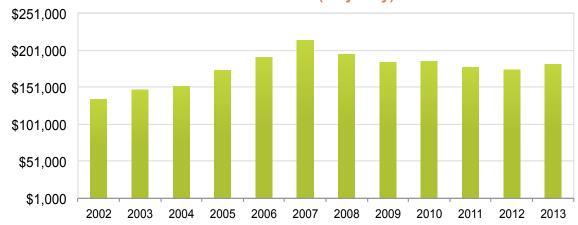
\$251,000

### June Home Sales Prices - Year to Year

#### **Median Sale Price**

Year	Median Sale Price	% Change From Previous Year
2002	\$135,000	-3.57%
2003	\$148,000	9.63%
2004	\$152,500	3.04%
2005	\$174,000	14.10%
2006	\$191,900	10.29%
2007	\$214,900	11.99%
2008	\$196,000	-8.79%
2009	\$185,000	-5.61%
2010	\$186,000	0.54%
2011	\$178,000	-4.30%
2012	\$175,000	-1.69%
2013	\$182,000	4.00%

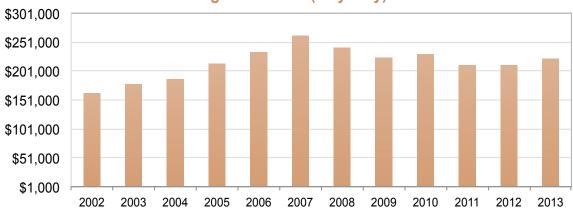
#### **Median Sale Price (July only)**



#### **Average Sale Price**

Year	Average Sale Price	% Change From Previous Year
2002	\$162,912	0.67%
2003	\$178,247	9.41%
2004	\$186,907	4.86%
2005	\$213,850	14.42%
2006	\$233,849	9.35%
2007	\$261,699	11.91%
2008	\$240,986	-7.91%
2009	\$224,271	-6.94%
2010	\$230,213	2.65%
2011	\$210,788	-8.44%
2012	\$210,685	-0.05%
2013	\$222,505	5.61%

#### **Average Sale Price (July only)**



Data is for single-family detached homes

## **Listing Activity by Zip Code (July)**

#### July 2013 Listing Activity by Zip Code

Zip Code	Active listings	Sold Listings	% of All Sales	Zip Code	Active listings	Sold Listings	% of All Sales	Zip Code	Active listings	Sold Listings	% of All Sales
80715	1	0	0.00%	87056	7	1	0.11%	87121	242	63	6.71%
87001	8	1	0.11%	87059	113	12	1.28%	87122	143	39	4.15%
87002	184	10	1.06%	87060	1	0	0.00%	87123	160	37	3.94%
87004	72	8	0.85%	87061	6	0	0.00%	87124	377	89	9.48%
87006	2	0	0.00%	87068	21	3	0.32%	87144	317	90	9.58%
87008	38	5	0.53%	87102	60	12	1.28%	88318	1	0	0.00%
87015	141	15	1.60%	87104	76	12	1.28%				
87016	16	1	0.11%	87105	140	28	2.98%				
87023	3	0	0.00%	87106	68	24	2.56%				
87026	3	0	0.00%	87107	157	18	1.92%				
87031	246	31	3.30%	87108	83	24	2.56%				
87032	1	1	0.11%	87109	87	33	3.51%				
87035	27	2	0.21%	87110	155	49	5.22%				
87036	20	3	0.32%	87111	222	74	7.88%				
87042	17	1	0.11%	87112	202	38	4.05%				
87043	119	7	0.75%	87113	63	18	1.92%				
87047	89	6	0.64%	87114	349	103	10.97%				
87048	120	11	1.17%	87120	340	70	7.45%				

Any Zip code that is located in the Southwest MLS Service Area that had at least 1 Active listing or 1 Sale that month will be included in the Zip Code report.

## **Market Overview**

2013		(DET) 2013	(DET) 2012	Percent Change	(ATT) 2013	(ATT) 2012	Percent Change	(DET+ATT) 2013 Year-to- Date	(DET+ATT) 2012 Year-to- Date	Percent Change
New Listings	Jul	1,578	1,248	26.44%	156	111	40.54%	10,802	9,325	15.84%
	Aug		1,368			137			10,830	
	Sep		1,095			116			12,041	
Pending Sales	Jul	1,158	1,057	9.56%	115	79	45.57%	8,556	7,513	13.88%
	Aug		1,027			101			8,641	
	Sep		884			74			9,599	
Closed Sales	Jul	939	719	30.60%	107	55	94.55%	5,645	4,642	21.61%
	Aug		731			86			5,459	
	Sep		653			61			6,173	
Dollar Volume of Closed Sales (in millions)	Jul	\$209.0	\$151.5	37.95%	\$15.0	\$7.8	92.31%	\$1,136.6	\$922.5	23.21%
millions)	Aug		\$147.5			\$11.3			\$1,081.3	
	Sep		\$132.6			\$8.8			\$1,222.7	
Median Sales Price	Jul	\$182,000	\$175,000	4.00%	\$129,900	\$149,500	-13.11%			
	Aug		\$165,000			\$125,000				
	Sep		\$172,000			\$134,000				
Average Sales Price	Jul	\$222,505	\$210,685	5.61%	\$139,787	\$142,542	-1.93%			
	Aug		\$201,833			\$131,744				
	Sep		\$203,016			\$144,878				
Total Active	Jul	4,497	4,152	8.31%	413	428	-3.50%			
Listings Available	Aug		4,103			431				
	Sep		4,081			437				
Average Days on Market	Jul	60	65	-7.69%	60	94	-36.17%			
	Aug		66			89				
	Sep		70			73				

# Market Comparison Albuquerque & Rio Rancho

City of Albuquerque		(DET) 2013	(DET) 2012	Percent Change	City of Rio Rancho		(DET) 2013	(DET) 2012	Percent Change
New Listings	Jul	1,045	839	24.55%	New Listings	Jul	268	202	32.67%
	Aug		863			Aug		246	
	Sep		697			Sep		175	
Pending Sales	Jul	777	711	9.28%	Pending Sales	Jul	230	188	22.34%
	Aug		701			Aug		195	
	Sep		643			Sep		134	
Closed Sales	Jul	642	511	25.64%	Closed Sales	Jul	178	117	52.14%
	Aug		516			Aug		116	
	Sep		454			Sep		113	
Median Sales Price	Jul	\$190,000	\$172,500	10.14%	Median Sales Price	Jul	\$150,108	\$166,000	-9.57%
	Aug		\$165,000			Aug		\$156,130	
	Sep		\$175,050			Sep		\$152,500	
Average Sales Price	Jul	\$229,957	\$209,217	9.91%	Average Sales Price	Jul	\$178,300	\$179,019	-0.40%
	Aug		\$203,021			Aug		\$172,739	
	Sep		\$207,969			Sep		\$167,771	
Total Active	Jul	2,544	2,471	2.95%	Total Active	Jul	695	596	16.61%
	Aug		2,415			Aug		600	
	Sep		2,373			Sep		610	
Average Days on Market	Jul	51	57	-10.53%	Average Days on Market	Jul	62	69	-10.14%
	Aug		60			Aug		59	
	Sep		62			Sep		60	

# Market Comparison East Mountains/Estancia Basin & Valencia County

East Mountains & Estancia Basin		(DET) 2013	(DET) 2012	Percent Change	Valencia County		(DET) 2013	(DET) 2012	Percent Change
New Listings	Jul	91	85	7.06%	New Listings	Jul	102	75	36.00%
	Aug		91			Aug		100	
	Sep		68			Sep		99	
Pending Sales	Jul	52	56	-7.14%	Pending Sales	Jul	64	73	-12.33%
	Aug		43			Aug		53	
	Sep		29			Sep		44	
Closed Sales	Jul	46	34	35.29%	Closed Sales	Jul	45	32	40.63%
	Aug		38			Aug		40	
	Sep		32			Sep		32	
Median Sales Price	Jul	\$210,000	\$227,000	-7.49%	Median Sales Price	Jul	\$127,000	\$132,450	-4.11%
	Aug		\$217,380			Aug		\$147,000	
	Sep		\$230,000			Sep		\$159,000	
Average Sales Price	Jul	\$205,355	\$272,919	-24.76%	Average Sales Price	Jul	\$174,088	\$151,143	15.18%
	Aug		\$230,326			Aug		\$161,397	
	Sep		\$241,034			Sep		\$167,155	
Total Active	Jul	467	415	12.53%	Total Active	Jul	475	404	17.57%
	Aug		420			Aug		416	
	Sep		410			Sep		424	
Average Days on Market	Jul	99	92	7.61%	Average Days on Market	Jul	103	99	4.04%
	Aug		117			Aug		78	
	Sep		135			Sep		124	

