MONTHLY MARKET REPORT July 2015



JULY AT A GLANCE *

Active Listings Pending sales Closed sales

4,067 1,157

1,013

-18.12% from last year * +17.34% from last year * +23.09% from last year

Average Sale Price Median Sale Price

\$212,345

-7.98% from last year

\$185,000

-2.63% from last year

CONTACT

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2015 GAAR President

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* Data shown in "at a glance" section is for single-family detached homes.

Market Inventory



Detached Historical

Year	2013	2014	2015
January	3,611	3,884	3,741
February	3,676	3,925	3,665
March	3,809	4,164	3,770
April	3,953	4,382	3,953
May	4,112	4,682	3,964
June	4,388	4,937	4,089
July	4,497	4,967	4,067
August	4,578	5,043	
September	4,608	4,945	
October	4,439	4,705	
November	4,255	4,331	
December	3,836	3,850	

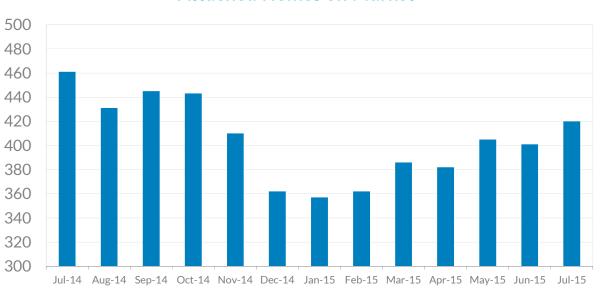
Attached Historical

Year	2013	2014	2015
January	396	388	357
February	386	395	362
March	418	455	386
April	419	476	382
May	419	468	405
June	407	465	401
July	413	461	420
August	429	431	
September	427	445	
October	429	443	
November	402	410	
December	396	362	

Detached Homes on Market



Attached Homes on Market



Market Inventory (New, Pending, Closed)



Market Activity

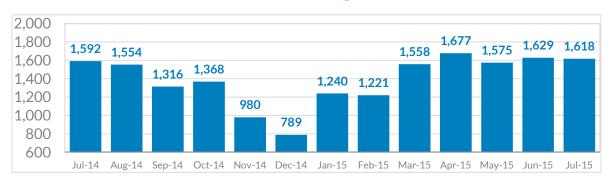
Month	New	Pending	Closed
Jul-14	1,592	986	823
Aug-14	1,554	857	822
Sep-14	1,316	854	703
Oct-14	1,368	831	758
Nov-14	980	738	601
Dec-14	789	649	656
Jan-15	1,240	855	537
Feb-15	1,221	921	554
Mar-15	1,558	1,102	827
Apr-15	1,677	1,180	844
May-15	1,575	1,234	903
Jun-15	1,629	1,188	984
Jul-15	1,618	1,157	1013

Change from Last Month/Year

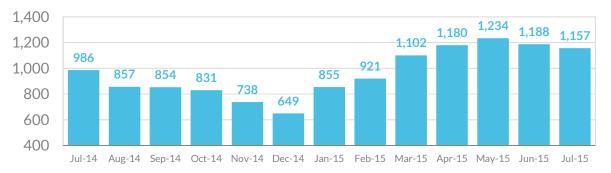
	Jul-15	Jun-15	Jul-14
New	1,618	1,629	1,592
% Change	-	-0.68%	1.63%
Pending	1,157	1,188	986
% Change	-	-2.61%	17.34%
Closed	1,013	984	823
% Change	-	2.95%	23.09%

Closed Sales chart also shows average days on market, indicated by a line. The average days on market for July 2015 detached sales was 59.

New Listings



Pending Sales



Closed Sales



Home Sales by Market Area (For month of July)



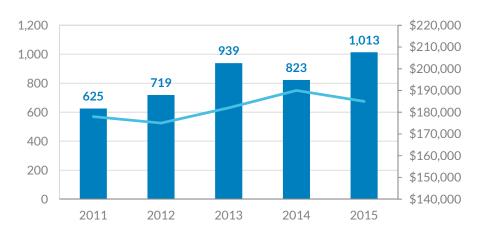
Single-Family Detached Sales

MLS Area	Area Name	Jul-14	Jul-15
10-121	Albuquerque	565	678
130	Corrales	21	13
140-162	Rio Rancho	143	189
180	Bernalillo	8	12
190	Placitas	6	8
210-293	E. Mountains	39	59
690-760	Valencia Co.	41	54
Total	All	823	1013

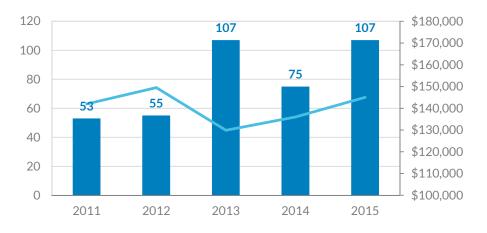
Condo/Townhome (Attached) Sales

MLS Area	Area Name	Jul-14	Jul-15
10-121	Albuquerque	65	87
130	Corrales	0	1
140-162	Rio Rancho	7	12
180	Bernalillo	0	1
190	Placitas	1	0
210-293	E. Mountains	0	0
690-760	Valencia Co.	2	6
Total	All	75	107

Detached Sales & Median Sale Price



Attached Sales & Median Sale Price

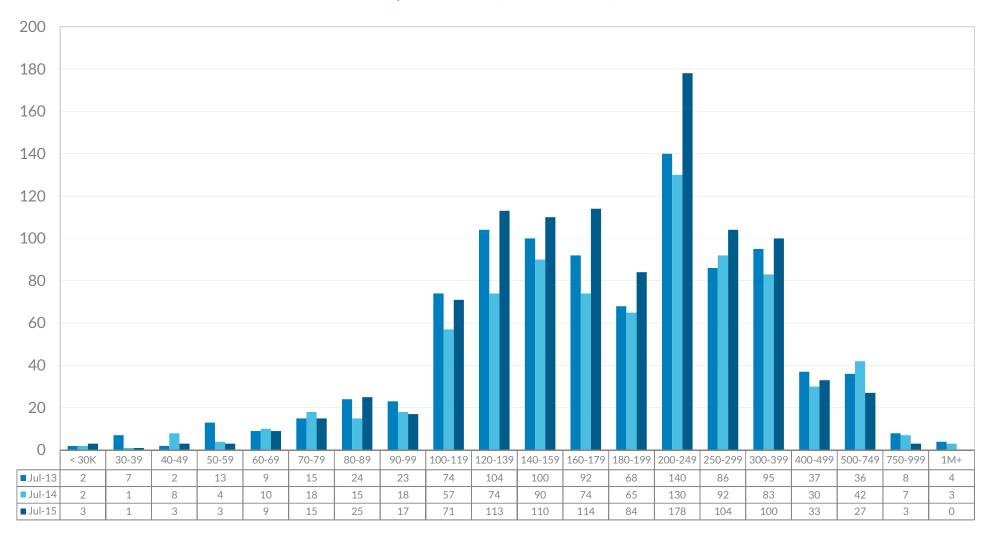


Blue line on charts represents the median sale price for that month
MLS Areas 210-293 include East Mountains and Estancia Basin. MLS Areas 690-760 include Belen, Los Lunas, and Bosque Farms.

Closed Sales by Price (Detached)



July historical (in thousands)



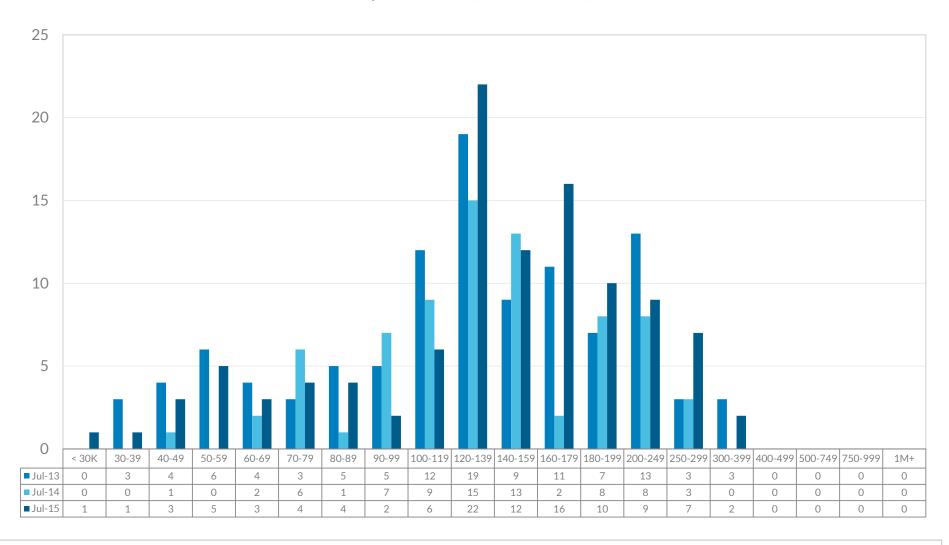
TOP SELLING PRICE RANGE FOR DETACHED HOMES

\$200,000 - \$249,999

Closed Sales by Price (Attached)



July historical (in thousands)



TOP SELLING PRICE RANGE FOR ATTACHED HOMES

\$120,000 - \$139,999

Market Indicators

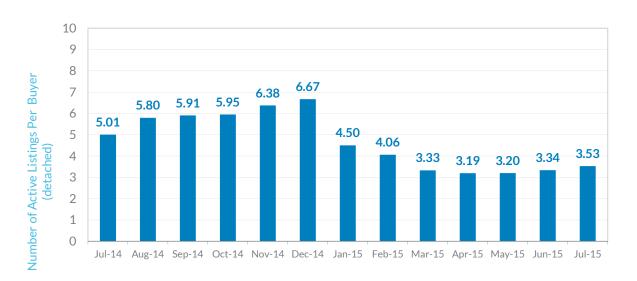


Supply-Demand

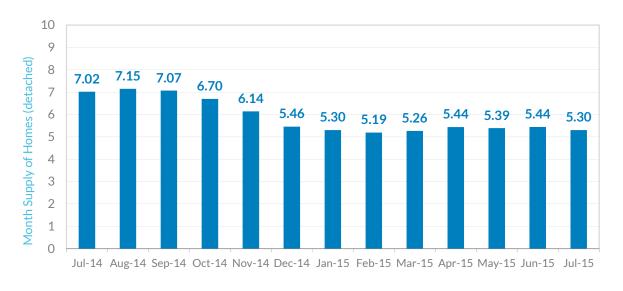
Year	2013	2014	2015
January	3.70	4.99	4.50
February	3.96	4.90	4.06
March	3.32	4.13	3.33
April	2.98	4.27	3.19
May	3.16	4.40	3.20
June	4.45	4.99	3.34
July	4.40	5.01	3.53
August	5.08	5.80	
September	5.95	5.91	
October	6.05	5.95	
November	6.09	6.38	
December	6.73	6.67	

Absorption Rates

Year	2013	2014	2015
January	5.74	5.32	5.30
February	5.82	5.38	5.19
March	5.97	5.69	5.26
April	6.10	5.99	5.44
May	6.21	6.48	5.39
June	6.48	6.88	5.44
July	6.47	7.02	5.30
August	6.49	7.15	
September	6.44	7.07	
October	6.17	6.70	
November	5.91	6.14	
December	5.29	5.46	



The Supply-Demand Ratio is calculated by dividing the number of homes for sale (listings available) by the number of total pending sales for that month. The higher the ratio, the more supply there is relative to demand.



The Absorption Rate measures how long it will take to exhaust or sell the current housing inventory.

An average market is traditionally a six-month supply

Monthly Sale Prices (Detached)



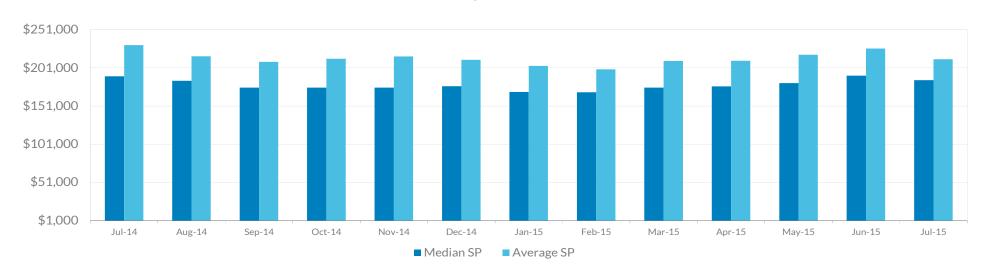
Median Sale Price

Year	2013	2014	2015
January	\$158,000	\$167,900	\$169,500
February	\$168,500	\$169,000	\$169,000
March	\$175,000	\$170,000	\$175,000
April	\$168,000	\$175,000	\$176,800
May	\$174,900	\$180,000	\$181,000
June	\$172,000	\$180,000	\$190,788
July	\$182,000	\$190,000	\$185,000
August	\$182,500	\$184,100	
September	\$177,500	\$175,000	
October	\$166,000	\$175,000	
November	\$170,000	\$175,000	
December	\$185,000	\$177,000	

Average Sale Price

Year	2013	2014	2015
January	\$186,051	\$203,687	\$203,468
February	\$203,514	\$198,483	\$199,196
March	\$202,605	\$202,672	\$210,069
April	\$197,908	\$215,560	\$210,321
May	\$211,505	\$223,193	\$218,228
June	\$212,456	\$213,504	\$226,337
July	\$222,505	\$230,750	\$212,345
August	\$223,533	\$216,148	
September	\$212,307	\$208,936	
October	\$208,152	\$212,905	
November	\$207,986	\$215,899	
December	\$219,909	\$211,523	

Monthly Sale Price



Historical Home Prices (Detached)



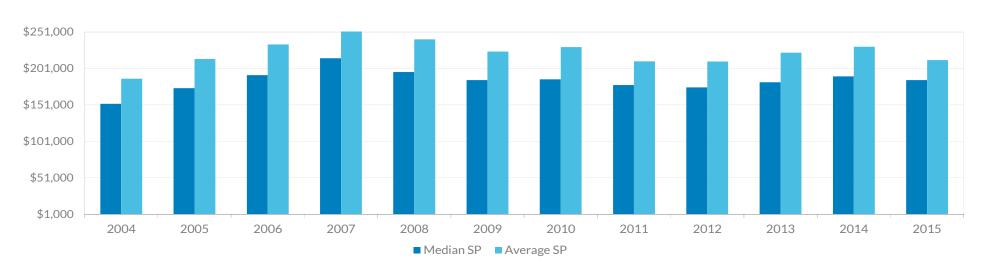
Median Sale Price (June)

Year	Median Sale Price	% Change From Previous Year
2004	\$152,500	3.04%
2005	\$174,000	14.10%
2006	\$191,900	10.29%
2007	\$214,900	11.99%
2008	\$196,000	-8.79%
2009	\$185,000	-5.61%
2010	\$186,000	0.54%
2011	\$178,000	-4.30%
2012	\$175,000	-1.69%
2013	\$182,000	4.00%
2014	\$190,000	4.40%
2015	\$185,000	-2.63%

Average Sale Price (June)

Year	Average Sale Price	% Change From Previous Year
2004	\$186,907	4.86%
2005	\$213,850	14.42%
2006	\$233,849	9.35%
2007	\$261,699	11.91%
2008	\$240,986	-7.91%
2009	\$224,271	-6.94%
2010	\$230,213	2.65%
2011	\$210,788	-8.44%
2012	\$210,685	-0.05%
2013	\$222,505	5.61%
2014	\$230,750	3.71%
2015	\$212,345	-7.98%

Historical Home Prices



Monthly Market Activity by Zip Code



Zip Code	Active listings	Sold Listings	% of All Sales	Zip Code	Active listings	Sold Listings	% of All Sales	Zip Code	Active listings	Sold Listings	% of All Sales
87001	3	0	0.00%	87062	1	0	0.00%	87123	144	40	3.95%
87002	141	14	1.38%	87063	2	0	0.00%	87124	290	112	11.06%
87004	61	12	1.18%	87068	20	3	0.30%	87144	344	77	7.60%
87006	2	0	0.00%	87102	59	6	0.59%	87801	1	0	0.00%
87008	25	5	0.49%	87104	55	9	0.89%				
87015	116	26	2.57%	87105	100	26	2.57%				
87016	25	1	0.10%	87106	94	22	2.17%				
87026	2	0	0.00%	87107	166	31	3.06%				
87031	216	36	3.55%	87108	86	29	2.86%				
87032	1	0	0.00%	87109	83	39	3.85%				
87035	17	5	0.49%	87110	149	39	3.85%				
87036	16	1	0.10%	87111	233	70	6.91%				
87042	17	1	0.10%	87112	133	49	4.84%				
87043	99	8	0.79%	87113	62	14	1.38%				
87047	73	10	0.99%	87114	361	109	10.76%				
87048	112	13	1.28%	87120	340	86	8.49%				
87056	6	0	0.00%	87121	178	80	7.90%				
87059	93	9	0.89%	87122	141	31	3.06%				

Any zip code that is located in the Southwest MLS Service Area that had at least 1 Active listing or 1 sale that month will be included in the zip code report.

Market Overview



2015		(DET) 2015	(DET) 2014	Percent Change	(ATT) 2015	(ATT) 2014	Percent Change	(DET+ATT) 2015 Year- to-Date	(DET+ATT) 2014 Year- to-Date	Percent Change
New Listings	Jul	1,618	1,592	1.63%	173	131	32.06%	11,504	12,013	-4.24%
	Aug		1,554			142			13,709	
	Sep		1,316			144			15,169	
Pending Sales	Jul	1,157	986	17.34%	113	85	32.94%	8,278	6,990	18.43%
	Aug		857			94			7,941	
	Sep		854			82			8,877	
Closed Sales	Jul	1,013	823	23.09%	107	75	42.67%	6,187	5,371	15.19%
	Aug		822			73			6,266	
	Sep		703			73			7,042	
	Jul	\$215.1	\$190.0	13.21%	\$15.9	\$10.7	48.41%	\$1,289.3	\$1,127.3	14.37%
Dollar Volume of Closed Sales (in millions)	Aug		\$177.7			\$10.6			\$1,315.6	
cares (iii iiiiiiis)	Sep		\$146.9			\$10.5			\$1,473.0	
Median Sales Price	Jul	\$185,000	\$190,000	-2.63%	\$145,000	\$136,000	6.62%			
	Aug		\$184,100			\$136,542				
	Sep		\$175,000			\$140,000				
Average Sales Price	Jul	\$212,345	\$230,750	-7.98%	\$148,481	\$142,363	4.30%			
	Aug		\$216,148			\$145,409				
	Sep		\$208,936			\$143,437				
Total Active	Jul	4,067	4,967	-18.12%	420	461	-8.89%			
Listings Available	Aug		5,043			431				
	Sep		4,945			445				
Average Days on Market	Jul	59	60	-1.67%	67	73	-8.22%			
	Aug		65			64				
	Sep		65			61				

Market Comparison (Albuquerque & Rio Rancho)



City of Albuquerque		(DET) 2015	(DET) 2014	Percent Change	City of Rio Rancho		(DET) 2015	(DET) 2014	Percent Change
New Listings	Jul	1,096	1,030	6.41%	New Listings	Jul	260	288	-9.72%
	Aug		998			Aug		285	
	Sep		874			Sep		217	
Pending Sales	Jul	807	661	22.09%	Pending Sales	Jul	186	179	3.91%
	Aug		569			Aug		141	
	Sep		585			Sep		146	
Closed Sales	Jul	678	565	20.00%	Closed Sales	Jul	189	143	32.17%
	Aug		549			Aug		147	
	Sep		475			Sep		123	
Median Sales Price	Jul	\$184,500	\$190,000	-2.89%	Median Sales Price	Jul	\$170,000	\$175,000	-2.86%
	Aug		\$189,900			Aug		\$154,000	
	Sep		\$175,000			Sep		\$157,000	
Average Sales Price	Jul	\$217,319	\$233,648	-6.99%	Average Sales Price	Jul	\$185,127	\$191,803	-3.48%
	Aug		\$220,536			Aug		\$181,899	
	Sep		\$214,924			Sep		\$177,291	
Total Active	Jul	2,383	2,887	-17.46%	Total Active	Jul	635	804	-21.02%
	Aug		2,952			Aug		840	
	Sep		2,889			Sep		842	
Average Days on Market	Jul	49	55	-10.91%	Average Days on Market	Jul	66	62	6.45%
	Aug		58			Aug		60	
	Sep		60			Sep		66	

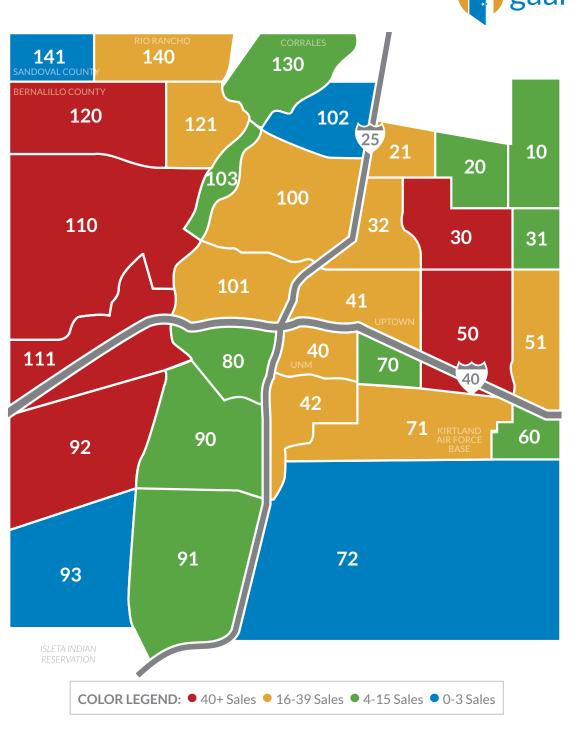
Market Comparison (East Mtns. / Estancia Basin & Valencia County)



East Mountains & Estancia Basin		(DET) 2015	(DET) 2014	Percent Change	Valencia County		(DET) 2015	(DET) 2014	Percent Change
New Listings	Jul	88	93	-5.38%	New Listings	Apr	112	107	4.67%
	Aug		103			May		98	
	Sep		71			Jun		95	
Pending Sales	Jul	64	49	30.61%	Pending Sales	Apr	68	63	7.94%
	Aug		52			May		57	
	Sep		41			Jun		48	
Closed Sales	Jul	59	39	51.28%	Closed Sales	Apr	54	41	31.71%
	Aug		41			May		51	
	Sep		37			Jun		42	
Median Sales Price	Jul	\$219,000	\$230,000	-4.78%	Median Sales Price	Apr	\$127,250	\$120,000	6.04%
	Aug		\$225,500			May		\$119,000	
	Sep		\$189,000			Jun		\$146,000	
Average Sales Price	Jul	\$228,066	\$234,247	-2.64%	Average Sales Price	Apr	\$151,336	\$143,701	5.31%
	Aug		\$245,829			May		\$157,064	
	Sep		\$198,349			Jun		\$158,039	
Total Active	Jul	376	478	-21.34%	Total Active	Apr	399	458	-12.88%
	Aug		474			May		442	
	Sep		455			Jun		441	
Average Days on Market	Jul	107	105	1.90%	Average Days on Market	Apr	67	72	-6.94%
	Aug		112			May		87	
	Sep		104			Jun		72	

Albuquerque & Central Bernalillo County

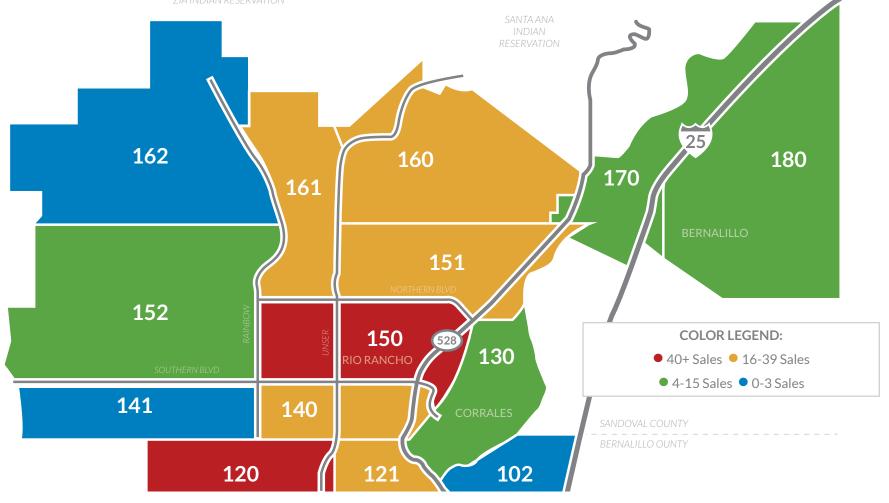
10	Sandia Heights
20	. North ABQ Acres Area
21	ABQ Acres West
30	Far Northeast Heights
31	Foothills North
32	Academy West
40	UNM
41	Uptown
42	
50	Northeast Heights
51	Foothills South
60	Four Hills Village
70	Fairgrounds
71	Southeast Heights
72	Mesa Del Sol
80	Downtown Area
90	Near South Valley
91	,
92	•
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121	
130	
140	
141	Rio Rancho Southwest



Rio Rancho & Southern Sandoval County

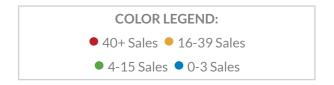


102	Far North Valley	152	Rio Rancho Mid-West
	Paradise West	160	Rio Rancho North
121	Paradise East	161	Rio Rancho Central
130	Corrales	162	Rio Rancho Northwest
140	Rio Rancho South		Bernalillo/Algodones
141	Rio Rancho Southwest	180	Placitas Area
150	Rio Rancho Mid	190	San Ysidro/Jemez Springs
151	Rio Rancho Mid-North	200	Sandoval County - Other
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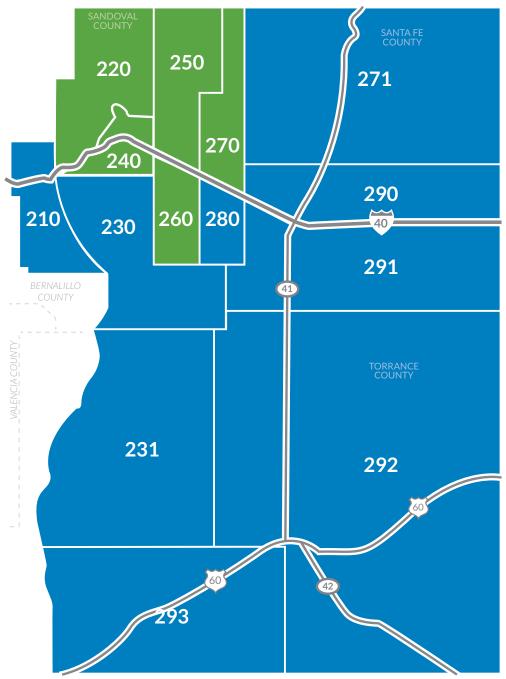


East Mountain Area & Estancia Basin

210	Carnuel, Monticello
220	North of I-40
230	South of I-40
231	Manzano Mountain
240	Zuzax, Tijeras
250	Northwest Edgewood
260	South 217 Area
270	Northeast Edgewood
271	Stanley
280	Southwest Edgewood
290	North Moriarty
291	South Moriarty
292	Estancia, McIntosh, Willard
293	Mountainair









Valencia County

690	West Valencia County
700	Los Lunas
701	West Los Lunas
710	Bosque Farms & Peralta
711	East Los Lunas, Tome, Valencia
720	Meadowlake, El Cerro Mission
721	Las Maravillas, Cypress Gardens
730	West Belen
740	Los Chavez
741	Belen
742	Jarales, Bosque
750	Adelino
760	Rio Communities, Tierra Grande



