

## Greater Albuquerque Area Monthly Housing Trends - 2022 vs. 2023

### Class R1 (Existing Single-Family Detached) and Class R2 (Existing Condo/Townhome Attached) homes

Data on this page was obtained from the Monthly Market Reports pulled from the MLS on the 5th of each month.

Month	Average \$, 2022	Average \$, 2023	Median \$, 2022	Median \$, 2023	Interest Rate '22	Interest Rate '23	Sales 2022	Sales 2023	Pending 2022	Pending 2023	New 2022	New 2023	
<b>JANUARY</b>													
Class R1	\$349,664	\$361,750	\$310,000	\$316,000	3.22%	6.48%	807	520	907	812	910	733	
Class R2	\$216,379	\$266,025	\$210,500	\$251,250			<u>94</u>	<u>63</u>	<u>98</u>	<u>85</u>	<u>76</u>	<u>79</u>	
							901	583	1,005	897	986	812	
<b>FEBRUARY</b>													
Class R1	\$367,566	\$366,279	\$315,000	\$325,000	3.55%	6.09%	718	606	984	770	913	725	
Class R2	\$245,628	\$232,276	\$242,500	\$225,000			<u>68</u>	<u>61</u>	<u>97</u>	<u>83</u>	<u>87</u>	<u>69</u>	
							786	667	1,081	853	1,000	794	
<b>MARCH</b>													
Class R1	\$372,002	\$384,343	\$325,000	\$337,000	3.76%	6.65%	1,020	769	1,145	870	1,136	941	
Class R2	\$245,759	\$255,064	\$233,000	\$246,500			<u>111</u>	<u>95</u>	<u>103</u>	<u>93</u>	<u>115</u>	<u>92</u>	
							1,131	864	1,248	963	1,251	1,033	
<b>APRIL</b>													
Class R1	\$388,604	\$391,772	\$335,000	\$344,040	4.72%	6.28%	968	679	1,124	893	1,266	854	
Class R2	\$246,030	\$265,584	\$240,000	\$262,000			<u>98</u>	<u>75</u>	<u>120</u>	<u>82</u>	<u>126</u>	<u>88</u>	
							1,066	754	1,244	975	1,392	942	
<b>MAY</b>													
Class R1	\$401,326	\$411,379	\$340,500	\$351,750	5.27%	6.39%	1,049	812	1,174	929	1,291	1067	
Class R2	\$257,939	\$266,386	\$250,000	\$275,000			<u>105</u>	<u>81</u>	<u>141</u>	<u>107</u>	<u>132</u>	<u>102</u>	
							1,154	893	1,315	1,036	1,423	1,169	
<b>JUNE</b>													
Class R1	\$383,841	\$413,852	\$330,000	\$364,250	5.09%	6.79%	1,062	864	1,081	905	1,334	1086	
Class R2	\$238,449	\$265,733	\$230,500	\$258,000			<u>117</u>	<u>81</u>	<u>105</u>	<u>83</u>	<u>110</u>	<u>107</u>	
							1,179	945	1,186	988	1,444	1,193	
<b>JULY</b>													
Class R1	\$379,627	\$410,075	\$334,250	\$350,000	5.30%	6.81%	948	790	1,066	937	1,292	982	
Class R2	\$246,296	\$260,105	\$234,500	\$245,000			<u>108</u>	<u>89</u>	<u>114</u>	<u>93</u>	<u>116</u>	<u>107</u>	
							1,056	879	1,180	1,030	1,408	1,089	
<b>AUGUST</b>													
Class R1	\$376,394	\$420,720	\$330,000	\$359,990	4.99%	6.90%	997	865	1,040	968	1,116	1066	
Class R2	\$250,209	\$257,285	\$247,500	\$254,000			<u>102</u>	<u>80</u>	<u>98</u>	<u>100</u>	<u>112</u>	<u>107</u>	
							1,099	945	1,138	1,068	1,228	1,173	
<b>SEPTEMBER</b>													
Class R1	\$375,018	\$409,348	\$340,000	\$354,990	5.66%	7.12%	888	763	825	741	1,027	922	
Class R2	\$255,273	\$254,695	\$248,000	\$255,000			<u>90</u>	<u>83</u>	<u>86</u>	<u>87</u>	<u>112</u>	<u>98</u>	
							978	846	911	828	1,139	1,020	
<b>OCTOBER</b>													
Class R1	\$387,346	\$393,623	\$335,000	\$345,000	6.66%	7.49%	784	723	819	744	920	908	
Class R2	\$229,460	\$249,170	\$229,000	\$260,000			<u>76</u>	<u>82</u>	<u>93</u>	<u>79</u>	<u>85</u>	<u>88</u>	
							860	805	912	823	1,005	996	
<b>NOVEMBER</b>													
Class R1	\$379,212	\$396,965	\$328,000	\$349,990	6.95%	7.76%	663	638	638	647	701	731	
Class R2	\$236,289	\$267,519	\$245,000	\$265,500			<u>85</u>	<u>66</u>	<u>93</u>	<u>68</u>	<u>82</u>	<u>69</u>	
							748	704	731	715	783	800	
<b>DECEMBER</b>													
Class R1	\$372,389	\$387,788	\$326,750	\$338,045	6.49%	7.03%	660	655	631	587	569	549	
Class R2	\$252,057	\$319,084	\$245,000	\$269,000			<u>85</u>	<u>67</u>	<u>66</u>	<u>49</u>	<u>54</u>	<u>66</u>	
							745	722	697	636	623	615	
Class R1 Active Listings as of 01/21/2022:				1,073	Class R1 Active Listings as of 01/26/2023:				1,179				
Class R2 Active Listings as of 01/21/2022:				<u>65</u>	Class R2 Active Listings as of 01/26/2023:				<u>78</u>				
<b>Class R1 &amp; R2 Actives as of 01/21/2022:</b>				<b>1,138</b>	<b>Class R1 &amp; R2 Actives as of 01/21/2023:</b>				<b>1,257</b>				

\* Interest Rate Data obtained from freddiemac.com, based on a 30 Year Fixed rate mortgage.

## Sold & Closed Existing Single-Family Homes

### Class R1 & R2 (Existing Single-Family Detached & Condo/Townhome Attached)

Data on this page obtained from the Monthly Market Reports published by SWMLS.

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>January</b>	351	392	402	448	531	586	585	639	720	798	820	870	974	893	583
<b>February</b>	376	424	450	553	596	609	604	718	704	786	812	903	970	786	667
<b>March</b>	516	704	629	652	731	757	891	977	1,101	1,166	1,073	1,091	1,280	1,131	864
<b>April</b>	594	757	604	669	801	773	915	1,038	1,088	1,209	1,231	1,048	1,240	1,066	754
<b>May</b>	617	834	689	822	987	878	997	1,078	1,317	1,326	1,410	1,031	1,269	1,154	893
<b>June</b>	722	798	719	724	953	871	1,075	1,186	1,302	1,309	1,225	1,268	1,421	1,179	945
<b>July</b>	829	604	678	774	1,046	898	1,120	1,148	1,178	1,233	1,315	1,606	1,443	957	879
<b>August</b>	686	556	696	817	941	895	1,034	1,167	1,188	1,287	1,366	1,392	1,362	1,099	945
<b>September</b>	744	526	566	714	842	776	977	1,042	1,088	1,118	1,168	1,337	1,349	978	845
<b>October</b>	817	513	612	732	789	827	921	916	1,087	1,131	1,130	1,393	1,283	860	805
<b>November</b>	716	518	532	604	617	658	714	877	918	994	1,007	1,258	1,189	748	704
<b>December</b>	592	555	575	661	713	727	897	953	994	946	1,073	1,294	1,141	745	722
<b>TOTALS</b>	<b>7,560</b>	<b>7,181</b>	<b>7,152</b>	<b>8,170</b>	<b>9,547</b>	<b>9,255</b>	<b>10,730</b>	<b>11,739</b>	<b>12,685</b>	<b>13,303</b>	<b>13,630</b>	<b>14,491</b>	<b>14,921</b>	<b>11,596</b>	<b>9,606</b>

Total Year-To-Date Sales for 2022\*: 11,596

Total Year-To-Date Sales for 2023\*: 9,606

**Total Sales 2022 vs 2023: Less Sales (17.16%)**

\*The Year-To-Date sales data obtained on January 26, 2024 will differ from the monthly totals due to entry of late reported sales after the monthly data has been obtained.

## Listing Inventory for Greater Albuquerque Area

### Class R1 & R2 (Existing Single-Family Detached & Condo/Townhome Attached)

Data on this page obtained from the Monthly Market Reports published by SWMLS.

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>January</b>	4,163	4,007	4,272	4,098	3,342	3,178	2,905	2,661	1,765	823	626	1,008
<b>February</b>	4,089	4,062	4,320	4,027	3,426	3,145	2,839	2,301	1,688	701	562	940
<b>March</b>	4,117	4,227	4,619	4,156	3,527	3,187	2,886	2,276	1,784	673	555	987
<b>April</b>	4,239	4,372	4,858	4,335	3,613	3,283	3,067	2,357	1,737	752	741	934
<b>May</b>	4,415	4,531	5,150	4,369	3,706	3,565	3,297	2,495	1,636	747	880	1,042
<b>June</b>	4,528	4,795	5,402	4,490	3,919	3,769	3,570	2,665	1,354	898	1,143	1,192
<b>July</b>	4,580	4,910	5,428	4,487	4,412	3,883	3,637	2,614	1,377	1,062	1,321	1,257
<b>August</b>	4,534	5,007	5,474	4,353	4,344	3,854	3,624	2,633	1,304	1,072	1,350	1,291
<b>September</b>	4,518	5,035	5,390	4,216	4,264	3,793	3,580	2,605	1,311	1,016	1,501	1,442
<b>October</b>	4,520	4,868	5,148	4,100	4,025	3,641	3,422	2,507	1,412	958	1,499	1,504
<b>November</b>	4,322	4,657	4,741	3,813	3,712	3,350	3,191	2,264	1,181	778	1,434	1,497
<b>December</b>	3,980	4,232	4,212	3,407	3,247	2,982	2,779	1,901	950	639	1,173	1,327

## Housing Activity Report by Area

### Class R1 - Existing Single-Family Detached by Area

		2020		2021		2022		2023	
		Sales	AVG Sale Price	Sales	AVG Sale Price	Sales	AVG Sale Price	Sales	AVG Sale Price
10	Sandia Heights	106	\$538,570	133	\$612,403	80	\$725,727	93	\$713,864
20	North Albuquerque Acres	149	\$672,672	162	\$756,637	96	\$863,000	111	\$892,781
21	Albuquerque Acres West	264	\$449,509	271	\$506,644	196	\$553,963	143	\$576,234
30	Far NE Heights	572	\$361,054	680	\$388,367	416	\$474,787	485	\$467,720
31	Foothills North	146	\$606,988	148	\$673,202	116	\$752,487	81	\$761,998
32	Academy West	253	\$291,564	400	\$273,607	166	\$358,994	256	\$325,822
40	UNM	275	\$344,736	331	\$369,876	185	\$421,652	180	\$431,745
41	Uptown	407	\$213,467	503	\$244,804	352	\$290,632	332	\$283,961
42	UNM South	239	\$276,405	301	\$278,419	181	\$370,783	187	\$332,436
50	NE Heights	1,006	\$219,546	1168	\$248,597	771	\$285,966	752	\$296,752
51	Foothills South	234	\$348,022	281	\$354,636	156	\$440,867	188	\$430,248
60	Four Hills	124	\$385,262	154	\$379,482	83	\$470,223	82	\$470,680
70	Fairgrounds	177	\$188,122	164	\$223,009	163	\$259,622	124	\$269,599
71	Southeast Heights	290	\$250,908	414	\$286,917	233	\$340,858	258	\$317,333
72	Mesa Del Sol	58	\$329,058	76	\$345,724	38	\$396,367	64	\$419,023
80	Downtown	189	\$249,688	326	\$296,527	162	\$350,754	210	\$328,065
90	Near South Valley	178	\$173,430	228	\$193,573	210	\$230,489	143	\$246,712
91	Valley Farms	92	\$278,088	104	\$337,355	98	\$361,103	86	\$358,831
92	Southwest Heights	884	\$184,845	855	\$215,663	724	\$256,158	620	\$271,592
93	Pajarito	18	\$198,822	22	\$254,668	18	\$359,528	23	\$296,304
100	North Valley	212	\$424,692	286	\$424,209	193	\$534,236	155	\$575,705
101	Near North Valley	292	\$308,321	337	\$316,934	224	\$372,957	202	\$350,876
102	Far North Valley	37	\$560,200	27	\$568,705	33	\$697,140	23	\$558,792
103	West River Valley	27	\$557,937	40	\$606,978	22	\$665,426	21	\$655,348
110	Northwest Heights	886	\$308,805	890	\$350,712	741	\$432,345	584	\$436,985

<b>111</b>	Ladera Heights	646	\$218,428	773	\$247,736	508	\$293,626	433	\$299,185
<b>112</b>	Canoncito	2	\$112,000	2	\$416,000	0	\$0	2	\$230,250
<b>120</b>	Paradise West	666	\$249,137	744	\$282,058	502	\$330,543	347	\$341,216
<b>121</b>	Paradise East	442	\$282,615	483	\$316,085	314	\$377,091	248	\$376,752
<b>130</b>	Corrales	142	\$581,679	167	\$679,858	119	\$779,832	106	\$782,626
<b>140</b>	Rio Rancho South	319	\$307,232	340	\$340,760	261	\$411,515	265	\$420,990
<b>141</b>	Rio Rancho Southwest	5	\$189,800	11	\$204,900	7	\$297,429	4	\$303,750
<b>150</b>	Rio Rancho Mid	700	\$248,280	825	\$287,602	580	\$343,817	511	\$350,212
<b>151</b>	Rio Rancho Mid-North	374	\$282,461	377	\$356,419	254	\$421,553	261	\$432,779
<b>152</b>	Rio Rancho Mid-West	61	\$182,140	67	\$203,360	55	\$272,015	49	\$281,531
<b>160</b>	Rio Rancho North	489	\$294,290	626	\$350,886	497	\$415,183	452	\$421,713
<b>161</b>	Rio Rancho Central	453	\$202,311	459	\$239,335	341	\$282,069	260	\$296,911
<b>162</b>	Rio Rancho Northwest	7	\$372,733	8	\$400,121	0	\$0	0	\$0
<b>170</b>	Bernalillo/Algodones	106	\$305,663	112	\$364,010	103	\$429,316	83	\$369,381
<b>180</b>	Placitas	151	\$508,430	174	\$597,803	114	\$691,815	94	\$679,166
<b>210-293</b>	East Mountain Area	618	\$332,485	673	\$395,850	537	\$413,408	416	\$451,193
<b>690-760</b>	Valencia County	864	\$226,130	934	\$264,172	896	\$300,843	881	\$309,658

## YEAR-END AVERAGE RESIDENTIAL HOME SALES PRICE

### Class R1 - Single Family Detached, Greater Albuquerque Area

Data on this page obtained from the Annual Market Reports published by SWMLS.

Year	Average Price	Change in Avg. Price From Previous Year	Change in % From Previous Year
1985	\$85,700	+\$4,500	+5.54%
1986	\$91,500	+\$5,800	+6.77%
1987	\$97,000	+\$5,500	+6.01%
1988	\$95,000	-\$2,000	-2.06%
1989	\$96,600	+\$1,600	+1.68%
1990	\$99,600	+\$3,000	+3.11%
1991	\$102,700	+\$3,100	+3.11%
1992	\$107,700	+\$5,000	+4.87%
1993	\$117,800	+\$10,100	+9.38%
1994	\$126,100	+\$8,300	+7.05%
1995	\$134,200	+\$8,100	+6.42%
1996	\$138,653	+\$4,453	+3.32%
1997	\$144,871	+\$6,218	+4.48%
1998	\$147,720	+\$2,849	+1.97%
1999	\$150,264	+\$2,544	+1.72%
2000	\$150,023	-\$241	-0.16%
2001	\$152,399	+\$2,376	+1.58%
2002	\$158,717	+\$6,318	+4.15%
2003	\$166,703	+\$7,986	+5.03%
2004	\$182,490	+\$15,787	+9.47%
2005	\$204,502	+\$22,012	+12.06%
2006	\$227,833	+\$23,331	+11.41%
2007	\$243,089	+\$15,256	+6.70%
2008	\$232,626	-\$10,463	-4.30%
2009	\$214,662	-\$17,964	-7.72%
2010	\$215,989	+\$1,327	+0.62%
2011	\$201,176	-\$14,813	-6.86%
2012	\$204,513	+\$3,337	+1.66%
2013	\$210,488	+\$5,975	+2.92%
2014	\$212,990	+\$2,502	+1.19%
2015	\$215,331	+\$2,341	+1.10%
2016	\$224,230	+\$8,899	+4.13%
2017	\$235,206	+\$10,976	+4.89%
2018	\$241,511	+\$6,305	+2.68%
2019	\$260,751	+\$19,240	+7.97%
2020	\$286,314	+\$25,563	+10.70%
2021	\$336,518	+\$50,204	+17.5%
2022	\$378,491	+\$41,973	+12.47%
2023	\$397,603	+\$19,112	+5.05%

## 2022 vs. 2023 RECAP for Greater Albuquerque Area

### Class R1 (Existing Single-Family Detached) & Class R2 (Existing Condo/Townhome Attached)

<b>Class R1</b>	<b>2022</b>	<b>2023</b>	<b>Change '22 vs. '23</b>	<b>% of Change</b>
Average Price:	\$378,491	\$397,603	\$19,112	5.05%
Median Price:	\$330,000	\$345,000	\$15,000	4.55%
Total Sold & Closed:	10,712	8,801	-1,911	-17.84%
Total Dollar Volume:	\$4,054,396,923	\$3,499,303,928	-\$555,092,995	-13.69%

<b>Class R2</b>	<b>2022</b>	<b>2023</b>	<b>Change '22 vs. '23</b>	<b>% of Change</b>
Average Price:	\$243,783	\$263,299	\$19,516	8.01%
Median Price:	\$239,000	\$251,000	\$12,000	5.02%
Total Sold & Closed:	1,146	937	-209	-18.24%
Total Dollar Volume:	\$279,375,519	\$246,711,583	-\$32,663,936	-11.69%

<b>Class R1 &amp; R2</b>	<b>2022</b>	<b>2023</b>	<b>Change '22 vs. '23</b>	<b>% of Change</b>
Average Price:	\$365,472	\$384,680	\$19,208	5.26%
Median Price:	\$320,000	\$336,395	\$16,395	5.12%
Total Sold & Closed:	11,858	9,738	-2,120	-17.88%
Total Dollar Volume:	\$4,333,772,441	\$3,746,015,511	-\$587,756,930	-13.56%

Statistics compiled for Home Sales Report pulled 01/26/24  
 Actual Year-To-Date Sales Data for 2022 & 2023 for Class R1 & R2.

## 2023 Recap by Market Areas

### Class R1 (Existing Single Family Detached) & Class R2 (Existing Condo/Townhome Attached)

#### All MLS Areas

<u>Class R1</u>		<u>Class R2</u>		<u>Class R1 &amp; R2</u>	
Average Price:	\$395,755	Average Price:	\$265,166	Average Price:	\$383,164
Median Price:	\$345,000	Median Price:	\$253,375	Median Price:	\$335,000
Total Sold & Closed:	9,052	Total Sold & Closed:	966	Total Sold & Closed:	10,018
Total Dollar Volume:	\$3,582	Total Dollar Volume:	\$256	Total Dollar Volume:	\$3,838

#### Areas 10-293, 690-760 (Greater Albuquerque Market Area)

<u>Class R1</u>		<u>Class R2</u>		<u>Class R1 &amp; R2</u>	
Average Price:	\$397,603	Average Price:	\$263,299	Average Price:	\$384,680
Median Price:	\$345,000	Median Price:	\$251,000	Median Price:	\$336,395
Total Sold & Closed:	8,801	Total Sold & Closed:	937	Total Sold & Closed:	9,738
Total Dollar Volume:	\$3,499	Total Dollar Volume:	\$247	Total Dollar Volume:	\$3,746

#### Areas 10-121 (City of Albuquerque)

<u>Class R1</u>		<u>Class R2</u>		<u>Class R1 &amp; R2</u>	
Average Price:	\$398,371	Average Price:	\$266,691	Average Price:	\$381,228
Median Price:	\$344,000	Median Price:	\$250,000	Median Price:	\$330,000
Total Sold & Closed:	5,513	Total Sold & Closed:	825	Total Sold & Closed:	6,338
Total Dollar Volume:	\$2,196	Total Dollar Volume:	\$220	Total Dollar Volume:	\$2,416

#### Areas 140-162 (Rio Rancho)

<u>Class R1</u>		<u>Class R2</u>		<u>Class R1 &amp; R2</u>	
Average Price:	\$388,723	Average Price:	\$242,919	Average Price:	\$382,597
Median Price:	\$355,000	Median Price:	\$260,000	Median Price:	\$350,000
Total Sold & Closed:	1,710	Total Sold & Closed:	75	Total Sold & Closed:	1,785
Total Dollar Volume:	\$665	Total Dollar Volume:	\$18	Total Dollar Volume:	\$683

#### Areas 210-293 (East Mountains and Estancia Basin)

<u>Class R1</u>		<u>Class R2</u>		<u>Class R1 &amp; R2</u>	
Average Price:	\$451,193	Average Price:	\$0	Average Price:	\$451,193
Median Price:	\$410,000	Median Price:	\$0	Median Price:	\$410,000
Total Sold & Closed:	416	Total Sold & Closed:	\$0	Total Sold & Closed:	416
Total Dollar Volume:	\$188	Total Dollar Volume:	\$0	Total Dollar Volume:	\$188

#### Areas 690-760 (Bosque Farms, Los Lunas, Valencia County)

<u>Class R1</u>		<u>Class R2</u>		<u>Class R1 &amp; R2</u>	
Average Price:	\$309,658	Average Price:	\$207,518	Average Price:	\$306,186
Median Price:	\$295,000	Median Price:	\$215,000	Median Price:	\$290,000
Total Sold & Closed:	881	Total Sold & Closed:	31	Total Sold & Closed:	912
Total Dollar Volume:	\$273	Total Dollar Volume:	\$6	Total Dollar Volume:	\$279



## 2023 RECAP - Time on Market & Financing Types

Class R1(Single Family Detached) & Class R2(Condo/Townhome Attached)

All MLS Areas			Greater Albuquerque Area		
Time on Market for Sold Units			Time on Market for Sold Units		
Days	Class R1	Class R2	Days	Class R1	Class R2
0 - 30	6,520	815	0 - 30	6,520	815
31 - 60	1,060	78	31 - 60	1,060	78
61 - 90	546	40	61 - 90	546	40
91 - 120	99	15	91 - 120	99	15
121 +	455	17	121 +	455	17
<b>TOTALS:</b>	<b>8,680</b>	<b>965</b>	<b>TOTALS:</b>	<b>8,680</b>	<b>965</b>

  

Areas 10-121 (Albuquerque)			Areas 140-162 (Rio Rancho)		
Time on Market for Sold Units			Time on Market for Sold Units		
Days	Class R1	Class R2	Days	Class R1	Class R2
0 - 30	4,290	694	0 - 30	1,162	65
31 - 60	649	66	31 - 60	268	6
61 - 90	241	34	61 - 90	123	3
91 - 120	143	15	91 - 120	61	1
121 +	172	17	121 +	96	0
<b>TOTALS:</b>	<b>5,495</b>	<b>826</b>	<b>TOTALS:</b>	<b>1,710</b>	<b>75</b>

  

Areas 210-293 (East Mountain)			Areas 690-760 (Valencia County)		
Time on Market for Sold Units			Time on Market for Sold Units		
Days	Class R1	Class R2	Days	Class R1	Class R2
0 - 30	281	0	0 - 30	382	25
31 - 60	69	0	31 - 60	118	4
61 - 90	49	0	61 - 90	65	0
91 - 120	14	0	91 - 120	45	0
121 +	16	0	121 +	90	0
<b>TOTALS:</b>	<b>429</b>	<b>0</b>	<b>TOTALS:</b>	<b>700</b>	<b>29</b>

### All MLS Areas

Type of Financing for Sold Units

Financing	Class R1	Class R2
Assumption	3	0
Cash	1,315	257
Conventional	5,474	558
FHA	1,332	107
Lease Option/Purchase	1	0
Owner Finance	22	1
REC	124	9
Trade Exchange	3	0
USDA	29	1
VA	748	33
<b>TOTALS:</b>	<b>9,051</b>	<b>966</b>

## Adjusted Year-To-Date Monthly Sales

**Class R1 & R2 (Existing Single-Family Detached & Condo/Townhome Attached)  
 Greater Albuquerque Area**

Total Sales 2022 vs 2023: 1,841 Less Sales (-15.52%)

Total Sales for 2022: 11,859

Total Sales for 2023: 10,018

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>January</b>	408	414	458	551	602	591	645	707	797	811	878	977	901	604
<b>February</b>	445	463	571	623	618	625	728	711	790	825	913	974	792	708
<b>March</b>	752	660	671	745	769	920	990	1,096	1,163	1,083	1,103	1,297	1,136	899
<b>April</b>	792	618	675	814	791	944	1,055	1,076	1,207	1,243	1,055	1,250	1,071	784
<b>May</b>	863	712	857	1,003	897	1,015	1,087	1,321	1,347	1,424	1,031	1,276	1,164	936
<b>June</b>	830	757	743	976	893	1,098	1,213	1,325	1,300	1,233	1,283	1,434	1,214	999
<b>July</b>	624	687	792	1,060	919	1,142	1,137	1,165	1,238	1,331	1,614	1,450	1,059	907
<b>August</b>	577	727	844	963	914	1,040	1,152	1,188	1,265	1,374	1,398	1,367	1,120	994
<b>September</b>	552	583	728	848	791	1,000	1,036	1,066	1,105	1,174	1,356	1,354	1,008	877
<b>October</b>	534	623	754	808	844	926	898	1,080	1,120	1,140	1,362	1,288	873	832
<b>November</b>	530	549	624	628	673	724	875	904	982	1,017	1,260	1,197	762	735
<b>December</b>	579	580	682	725	745	911	949	983	928	1,076	1,309	1,151	759	743
<b>TOTALS</b>	<b>7,486</b>	<b>7,373</b>	<b>8,399</b>	<b>9,744</b>	<b>9,456</b>	<b>10,936</b>	<b>11,765</b>	<b>12,622</b>	<b>13,242</b>	<b>13,732</b>	<b>14,562</b>	<b>15,015</b>	<b>11,859</b>	<b>10,018</b>

Data on this page obtained from MLS on 1/26/24. This reflects closed sales for each period as entered into the MLS on this date.  
 May differ from totals on other pages due to late reporting of sales to the MLS.

## Adjusted Total Sales History

### Class R1(Single Family Detached) & Class R2 (Condo/Townhome Attached)

#### Greater Albuquerque Area

	Class R1	Class R2	Class R1 & R2
<b>2023 Total Sales</b>	8,801	937	9,738
Average Price	\$397,603	\$263,299	\$384,680
Median Price	\$345,000	\$251,000	\$336,395
<b>2022 Total Sales</b>	10,712	1,146	11,858
Average Price	\$378,491	\$243,783	\$365,472
Median Price	\$330,000	\$239,000	\$320,000
<b>2021 Total Sales</b>	13,521	1,480	15,001
Average Price	\$336,518	\$216,690	\$324,696
Median Price	\$290,000	\$210,000	\$280,000
<b>2020 Total Sales</b>	13,218	1,400	14,618
Average Price	\$287,144	\$184,306	\$277,295
Median Price	\$248,000	\$174,950	\$240,000
<b>2019 Total Sales</b>	12,457	1,275	13,732
Average Price	\$260,751	\$171,195	\$252,436
Median Price	\$224,000	\$161,000	\$216,000
<b>2018 Total Sales</b>	11,979	1,262	13,241
Average Price	\$241,506	\$162,311	\$233,958
Median Price	\$205,000	\$150,000	\$198,900
<b>2017 Total Sales</b>	11,477	1,145	12,622
Average Price	\$235,197	\$153,187	\$233,623
Median Price	\$197,000	\$142,000	\$190,000
<b>2016 Total Sales</b>	10,736	1,029	11,765
Average Price	\$224,215	\$147,964	\$217,538
Median Price	\$189,628	\$140,000	\$185,000
<b>2015 Total Sales</b>	9,975	963	10,938
Average Price	\$215,356	\$147,457	\$209,378
Median Price	\$180,000	\$139,500	\$176,950
<b>2014 Total Sales</b>	8,651	805	9,456
Average Price	\$213,028	\$144,935	\$207,231
Median Price	\$175,564	\$135,750	\$172,900
<b>2013 Total Sales</b>	8,867	878	9,745
Average Price	\$210,477	\$142,505	\$204,353
Median Price	\$174,900	\$134,700	\$169,983
<b>2012 Total Sales</b>	7,680	719	8,399
Average Price	\$204,504	\$139,487	\$198,939
Median Price	\$169,006	\$134,000	\$165,000

