

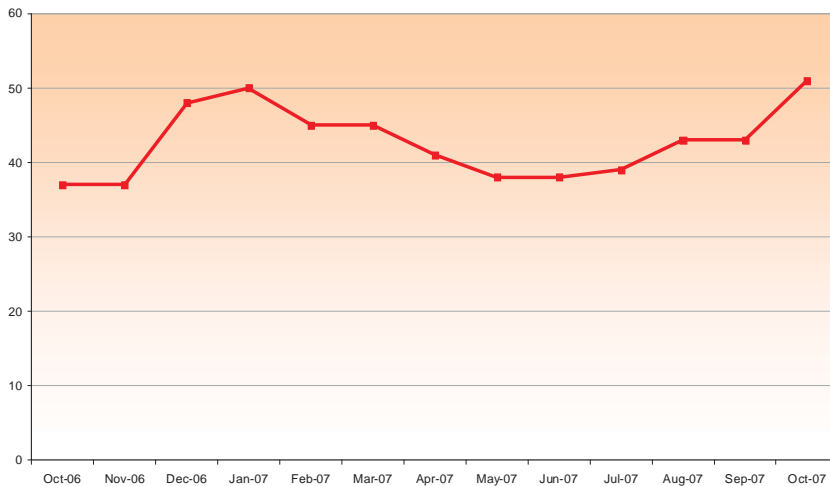
October 2007 MLS Month In Review

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“The Greater Albuquerque Area has seen a 7.57% increase in the Average Sales price over this same time last year. The Average Sales Price for Oct. 2006 was \$229,163 compared to \$246,522 for Oct. 2007. Closed sales are down 25.08% for the same period” said Scott Dean, chairman of the Albuquerque Metropolitan Board of REALTORS.

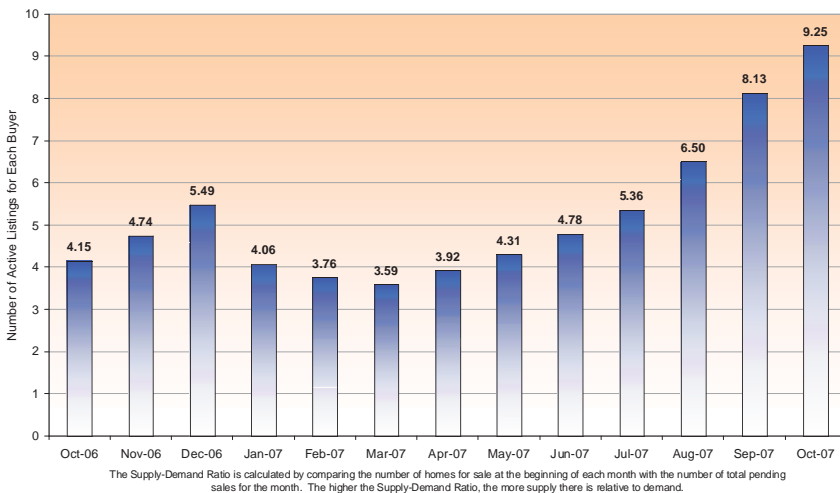
Greater Albuquerque Area Average Days on Market
October 2007 - 51 days



This monthly snapshot of the Albuquerque Metropolitan Area Market Activity shows a 4.05% decrease in closed sales from 716 in Sept 2007 to 687 in October 2007.

The area has seen an increase in new listings from 2,127 in Sept of 2007 to 2,393 in October of 2007, a 12.5% increase.

Supply-Demand Ratio
October 2007 - 9.25



The Supply-Demand Ratio provides a monthly indicator of the balance between buyers and sellers in the real estate market. It compares the number of active listings on the market with the total number of pending sales.

A higher ratio illustrates that there are more active listings per pending sales, and concurrently that supply is relatively strong compared to demand.

Contact: Scott Dean
Chairman of the Board
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Monthly Market Indicators of the Greater Albuquerque Area

Our Monthly Market Indicators offer the most thorough analysis of the Albuquerque residential real estate market.

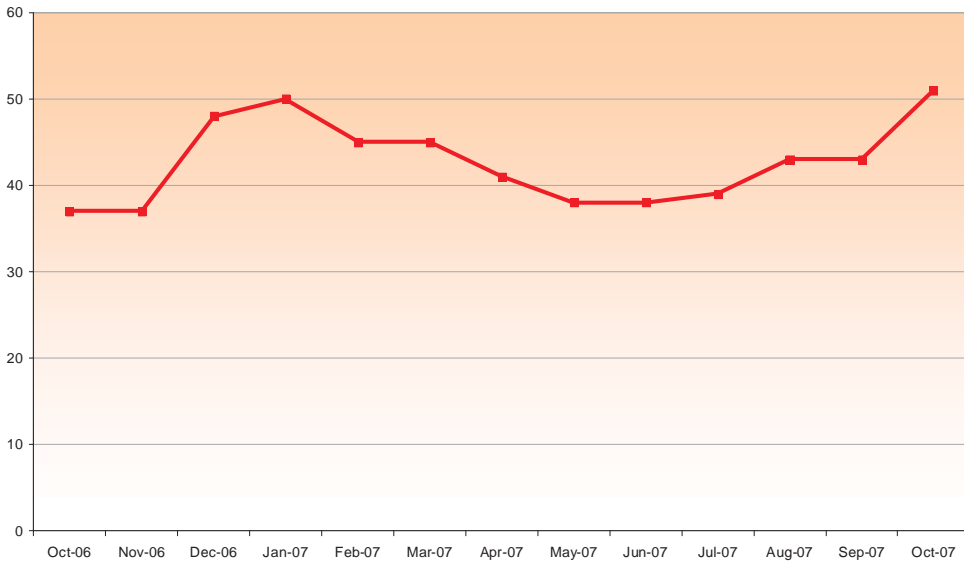
This tool provides current data for several important indicators.

		(DET) 2007	(DET) 2006	Percent Change	(ATT) 2007	(ATT) 2006	Percent Change	(DET+ATT) 2007 Year- to-Date	(DET+ATT) 2006 Year- to-Date	Percent Change
New Listings	Oct	2,393	2,133	12.19%	215	168	27.98%	26,446	23,147	14.25%
Pending Sales	Oct	665	1,042	-36.18%	82	143	-42.66%	11,042	13,333	-17.18%
Closed Sales	Oct	687	917	-25.08%	71	115	-38.26%	9,484	11,327	-16.27%
Dollar Volume of Closed Sales (in millions)	Oct	\$168.6	\$210.1	-19.75%	\$10.8	\$16.2	-33.33%	\$2,239.2	\$2,486.7	-9.95%
Median Sales Price	Oct	\$200,000	\$192,000	4.17%	\$149,000	\$121,900	22.23%	--	--	--
Average Sales Price	Oct	\$246,522	\$229,163	7.57%	\$151,811	\$140,509	8.04%	--	--	--
Total Active Listings Available	Oct	6,131	4,266	43.72%	577	352	63.92%	--	--	--
Average Days on Market	Oct	51	37	37.84%	39	25	56.00%	--	--	--

-DET represents Existing Single-Family Detached Homes
 -ATT represents Existing Condo/Townhomes Attached Homes

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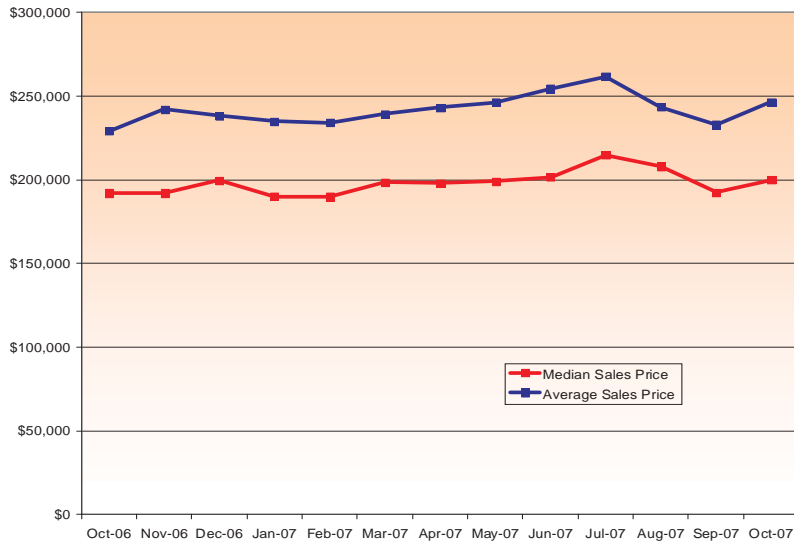


The October 2007 Average of 51 Days on Market is up from the Sept 2007 average of 43.

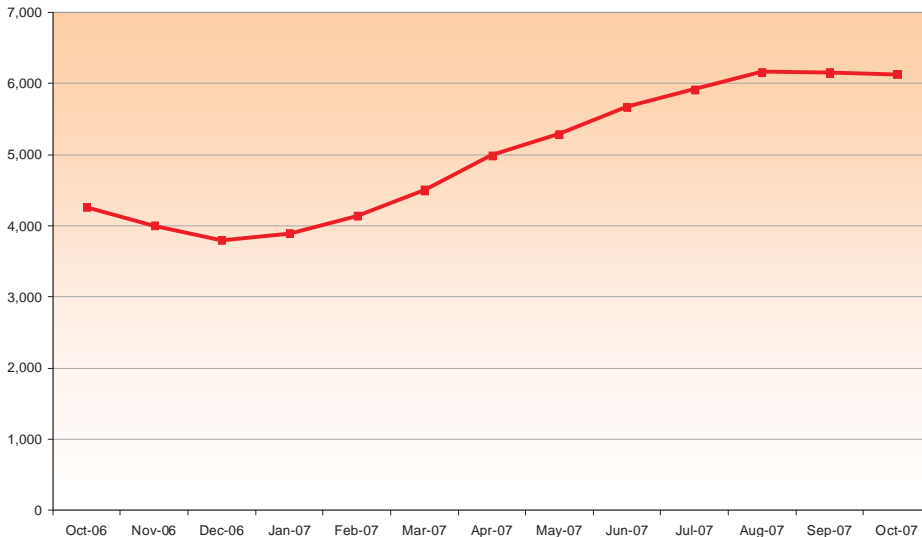
Average Days on Market is now being calculated based upon the time it takes a property to go from the listing date to being under contract for sale (pending).

In October, the Albuquerque Market saw a Median Sales Price of \$200,000 and a Average Sales Price of \$246,522.

Median and Average Sales Price
 October 2007

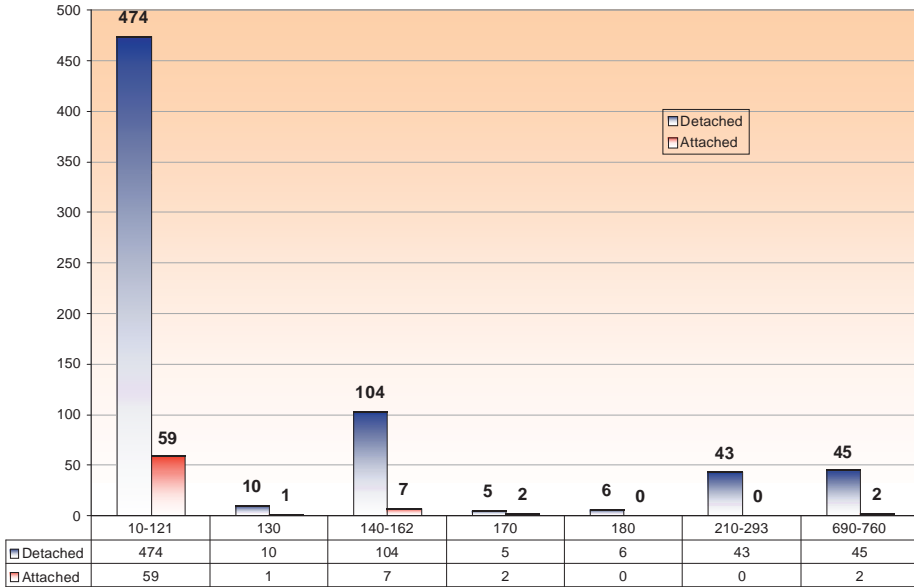


Active Listings Available at Beginning of Month
 October 2007 - 6,131



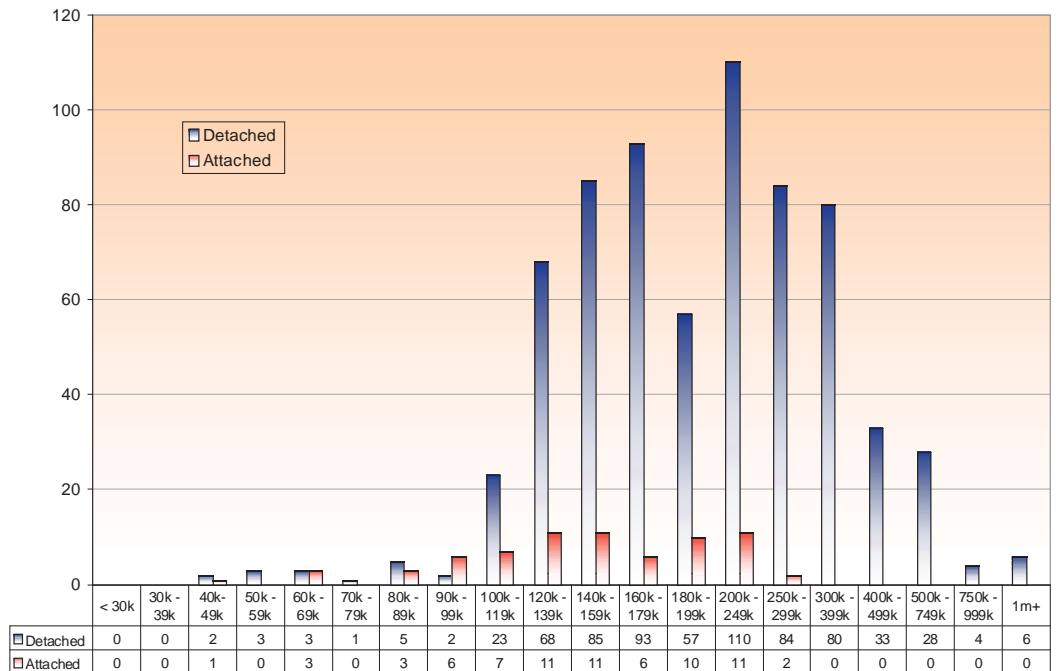
Charts on this page represent DET Statistics.

Closed Sales by Market Area
October 2007



Market Areas
10-121 City of Albuquerque
130 Corrales
140-162 Rio Rancho
170 Bernalillo
180 Placitas
210-293 East Mountain
690-760 Bosque Farms, Los Lunas, Valencia County

Closed Sales by Price
October 2007



The Albuquerque area has seen a decrease in closed sales for type DET and ATT homes, from 1032 in Oct of 2006 to 758 in Oct of 2007, a 26.55% decrease.

Charts on this page represent
DET and ATT Statistics.

Albuquerque only Market Indicators (Areas 10-121)

		(DET) 2007	(DET) 2006	Percent Change	(ATT) 2007	(ATT) 2006	Percent Change
New Listings	Oct	1,615	1,492	8.24%	189	158	19.62%
Pending Sales	Oct	464	644	-27.95%	74	113	-34.51%
Closed Sales	Oct	474	649	-26.96%	59	96	-38.54%
Median Sales Price	Oct	\$200,000	\$190,000	5.26%	\$155,000	\$128,950	20.20%
Average Sales Price	Oct	\$249,524	\$229,071	8.93%	\$157,301	\$145,838	7.86%
Total Active Listings Available	Oct	3,788	n/a	n/a	512	n/a	n/a
Average Days on Market	Oct	48	32	50.00%	38	24	58.33%

Rio Rancho only Market Indicators (Areas 140-162)

		(DET) 2007	(DET) 2006	Percent Change	(ATT) 2007	(ATT) 2006	Percent Change
New Listings	Oct	429	369	16.26%	14	6	133.33%
Pending Sales	Oct	113	132	-14.39%	2	8	-75.00%
Closed Sales	Oct	104	142	-26.76%	7	11	-36.36%
Median Sales Price	Oct	\$177,500	\$184,250	-3.66%	\$100,000	\$119,000	-15.97%
Average Sales Price	Oct	\$199,243	\$205,437	-3.02%	\$109,829	\$134,776	-18.51%
Total Active Listings Available	Oct	1,081	n/a	n/a	39	n/a	n/a
Average Days on Market	Oct	50	32	56.25%	41	26	57.69%